

JOB NUMBER: 505500 CULBERSON COUNTY APPR DIST
JURISDICTION:

RECAP ONLY?: N

(O)IL, (G)AS OR (B)OTH: B

SEQUENCE: N L=LEASE#,RRC#
R=RRC#,LEASE#
O=OPERATOR,LEASE#
A=AGENT,OPERATOR
F=FIELD,OPERATOR
N=AG,OP,FL,RC,L

LEASE NUMBER: FROM 0 TO 9999999

OPERATOR NUMBER:

AGENT NUMBER:

LEASES W/AGENTS ONLY? N

RRC NUMBER:

OWNER NUMBER:

LEASES W/ZERO VALUE?

APPRAISAL DATE: FROM TO 99/99/9999

SELECT USER CODE 1:

SELECT USER CODE 2:

SELECT OWNER AGENT:

SUPPRES WI INFO: Y

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/27/2025 MNRLMWAT

LEASE#, NAME.....: 11150 - HORSESHOESPRINGS ST 113-10 #1 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 272717 - 1 RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 8230
OPERATOR#, AGENT#: 085408 -

OPERATOR NAME.....: BPX OPERATING COMPAN
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
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00 CULBERSON COUNTY APP 1.000000 6,830
01 CULBERSON COUNTY 1.000000 6,830 \$/BBLRESV: .00 EQUIP VAL: 6,831
30 CULBERSON-ALLAMOORE 1.000000 6,830 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 CULBERSON COUNTY HOS 1.000000 6,830 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.31 GAS WI GR PRICE: 1.31
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.31
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

862,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 27.8 D B: 1.000 De/Dt: 9.0 / 9.0
GAS: 494.0 D B: 1.000 De/Dt: 8.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 11,211
LAST YR GAS PROD: 205,353

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST

RRC CO#: 109 CULBERSON

LAST UPDATE: 2/27/2025 MNRLMWAT

LEASE#, NAME.....: 11485 - HS STATE 113-22X15

FULL WI DECIMAL = .750000

#WELLS: 1

RRC#, WELL#.....: 282831 - 1H RRC DIST.: 08

FULL RI DECIMAL = .250000

DEPTH: 8985

OPERATOR#, AGENT#: 085408 -

OPERATOR NAME.....: BPX OPERATING COMPAN

GAS FIELD#.....: 31913800

GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

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00 CULBERSON COUNTY APP 1.000000 3,200,010

01 CULBERSON COUNTY 1.000000 3,200,010

30 CULBERSON-ALLAMOORE 1.000000 3,200,010

60 CULBERSON COUNTY HOS 1.000000 3,200,010

01 CULBERSON COUNTY 1.000000 3,200,010

30 CULBERSON-ALLAMOORE 1.000000 3,200,010

60 CULBERSON COUNTY HOS 1.000000 3,200,010

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.31 GAS WI GR PRICE: 1.93

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.93

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

929,500

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 21.6 D B: 1.000 De/Dt: 17.0 / 10.0

GAS: 1,915.0 D B: .001 De/Dt: 8.0 / 8.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,616,150

LAST YR RI VAL: 2,480,380

LAST YR 8/8 VAL: 5,096,530

LAST YR OIL PROD: 10,651

LAST YR GAS PROD: 643,132

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/24/2025 MNRLMWAT

LEASE#, NAME.....: 11487 - HS STATE 113-24X13 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 282866 - 1H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 9080
OPERATOR#, AGENT#: 085408 -

OPERATOR NAME.....: BPX OPERATING COMPAN
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1 21,307	558,423	0	60.81	2.40	2.40	.00	971759
ALT JOB#:	2 17,589	508,165	0	61.88	2.38	2.38	.00	816305
ALT LSE#:	3 14,975	462,430	0	62.98	2.36	2.36	.00	707344
ALT RRC#:	4 13,040	420,811	0	64.08	2.35	2.35	.00	626702
	5 11,548	382,938	0	65.20	2.33	2.33	.00	564697
	6 10,363	348,474	0	66.36	2.31	2.31	.00	515767
JUR JURISDICTION NAME PERCENT 8/8 VALUE	7 9,327	317,111	0	66.36	2.31	2.31	.00	464205
---	8 8,394	288,571	0	66.36	2.31	2.31	.00	417769
00 CULBERSON COUNTY APP 1.000000 5,308,340	9 7,555	262,600	0	66.36	2.31	2.31	.00	376012
01 CULBERSON COUNTY 1.000000 5,308,340	=====	=====	=====					=====
30 CULBERSON-ALLAMOORE 1.000000 5,308,340	114,098	3,549,523	0					5,460,560
60 CULBERSON COUNTY HOS 1.000000 5,308,340								

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	1 1005161	0	1976920	1000025	976,895	907,027	614493
	2 907075	0	1723380	900023	823,357	659,023	465812
	3 818501	0	1525845	810021	715,824	493,925	358630
	4 741679	0	1368381	810021	558,360	332,135	279670
	5 669184	0	1233881	810021	423,860	217,351	219285
	6 603731	0	1119498	810021	309,477	136,807	173007
	7 549395	0	1013600	810021	203,579	77,581	136211
	8 499949	0	917718	810021	107,697	35,380	107239
	9 454955	0	830967	810021	20,946	5,932	84438
*** PARAMETERS ***	=====	=====	=====	=====	=====	=====	=====
	6249630	0	11710190	7570195	4,139,995	2,865,161	2438785

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES: \$/BBLRESV: 15.61 EQUIP VAL: 4,403
\$/BBLPROD: 0 WI OIL VAL: 1,336,047 RI OIL VAL: 1,137,225
OIL WELLHEAD PRICE: 73.28 GAS WI GR PRICE: 1.91 WI PAYOUT: 3.6 GAS VAL: 1,529,111 GAS VAL: 1,301,558
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.91 RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y 8/8 VALUE: 5,308,340 WI TOTAL: 2,869,560 RI TOTAL: 2,438,780
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,000,025			
1			
10.0 2			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 65.0 D B: 1.000 De/Dt: 19.0 / 10.0
GAS: 1,604.4 D B: 1.000 De/Dt: 9.0 / 9.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 23,602
LAST YR GAS PROD: 667,967

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/24/2025 MNRLMWAT

LEASE#, NAME.....: 11539 - HS STATE 114-13X12 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 283533 - 1H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 8671
OPERATOR#, AGENT#: 085408 -

OPERATOR NAME.....: BPX OPERATING COMPAN
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	CULBERSON COUNTY APP	1.000000	362,050	1	8,428	204,337	0	60.99	1.38	1.38	.00	385518
01	CULBERSON COUNTY	1.000000	362,050	2	7,100	181,149	0	62.05	1.37	1.37	.00	330416
30	CULBERSON-ALLAMOORE	1.000000	362,050									
60	CULBERSON COUNTY HOS	1.000000	362,050									

WI GAS REVENUE WI PRD REVENUE WI GROSS REVENUE OPERATING EXPENSES WI NET REVENUE PV WI NET REVENUE PV RI NET REVENUE
\$ /BBLRESV: 1.55 EQUIP VAL: 6,196
\$ /BBLPROD: 0 WI OIL VAL: 18,014 RI OIL VAL: 210,779
WI PAYOUT: .0 GAS VAL: 10,004 GAS VAL: 117,064
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 362,050 WI TOTAL: 34,210 RI TOTAL: 327,840

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 73.49 GAS WI GR PRICE: 1.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.10
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
570,025			
1			
10.0	2		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 25.4 D B: 1.000 De/Dt: 17.0 / 10.0
GAS: 597.2 D B: 1.000 De/Dt: 12.0 / 10.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,022,680
LAST YR RI VAL: 1,034,200
LAST YR 8/8 VAL: 2,056,880

LAST YR OIL PROD: 8,903
LAST YR GAS PROD: 339,404

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/04/2025 MNRLMWAT

LEASE#, NAME.....: 11532 - HS STATE 114-24 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 283884 - 1H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 8601
OPERATOR#, AGENT#: 085408 -

OPERATOR NAME.....: BPX OPERATING COMPAN
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
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00 CULBERSON COUNTY APP 1.000000 6,830
01 CULBERSON COUNTY 1.000000 6,830 \$/BBLRESV: .00 EQUIP VAL: 6,831
30 CULBERSON-ALLAMOORE 1.000000 6,830 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 CULBERSON COUNTY HOS 1.000000 6,830 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.31 GAS WI GR PRICE: 1.59
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.59
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

412,420

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 7.0 D B: 1.000 De/Dt: 11.0 / 10.0
GAS: 215.0 D B: 1.000 De/Dt: 11.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 133,540
LAST YR RI VAL: 343,440
LAST YR 8/8 VAL: 476,980

LAST YR OIL PROD: 3,116
LAST YR GAS PROD: 202,819

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST

RRC CO#: 109 CULBERSON

LAST UPDATE: 2/27/2025 MNRLMWAT

LEASE#, NAME.....: 11672 - HS STATE 113-16

FULL WI DECIMAL = .750000

#WELLS: 1

RRC#, WELL#.....: 285075 - W108H RRC DIST.: 08

FULL RI DECIMAL = .250000

DEPTH: 8914

OPERATOR#, AGENT#: 085408 -

OPERATOR NAME.....: BPX OPERATING COMPAN

GAS FIELD#.....: 31913800

GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	WIGAS	RIGAS	PRD	PRICE	PRICE	PRICE	PRICE	WI	OIL
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	1	288740		0	976333	882000	94,333	88,352	306152								
00	CULBERSON COUNTY APP	1.000000	401,010	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
01	CULBERSON COUNTY	1.000000	401,010	288740		0	976333	882000	94,333	88,352	306152									
30	CULBERSON-ALLAMOORE	1.000000	401,010																	
60	CULBERSON COUNTY HOS	1.000000	401,010																	

\$/BBLRESV: 5.65

EQUIP VAL: 6,506

\$/BBLPROD: 0

WI OIL VAL: 62,223

RI OIL VAL: 215,611

WI PAYOUT: .0

GAS VAL: 26,129

GAS VAL: 90,541

RI PAYOUT: .9

PRD VAL: 0

PRD VAL: 0

8/8 VALUE: 401,010

WI TOTAL: 94,860

RI TOTAL: 306,150

*** PARAMETERS ***

MO SHIFT: 12

DISC: 14.0

YRS MAX: 28

YRS FLAT:

FMVF:

8/8 RES:

OIL WELLHEAD PRICE: 75.31

GAS WI GR PRICE: 2.05

OIL %TAX ALLOWABLE: 9.6

GAS RI GR PRICE: 2.05

TYPE..(USNPQLHCT): U

GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: /

GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE:

ADDL GAS PRICES? N

OP EXP \$/YR

OIL BOPD

GAS MCF/D

PROD BBL/D

882,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 43.4 D B: 1.000 De/Dt: 14.0 / 10.0

GAS: 443.0 D B: 1.000 De/Dt: 14.0 / 10.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,510

LAST YR RI VAL: 232,760

LAST YR 8/8 VAL: 239,270

LAST YR OIL PROD: 11,528

LAST YR GAS PROD: 162,394

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/24/2025 MNRLMWAT

LEASE#, NAME.....: 11671 - HS STATE 113-9 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 285128 - W108H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 8921
OPERATOR#, AGENT#: 085408 -

OPERATOR NAME.....: BPX OPERATING COMPAN
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	1,534,560
01	CULBERSON COUNTY	1.000000	1,534,560
30	CULBERSON-ALLAMOORE	1.000000	1,534,560
60	CULBERSON COUNTY HOS	1.000000	1,534,560

YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	WIGAS	RIGAS	PRD	WI OIL
PRICE	PRICE	PRICE	PRICE	PRICE	PRICE	PRICE	PRICE	PRICE	PRICE	PRICE	REVENUE
1	13,487		216,719		0		60.98	2.48	2.48	.00	616828
2	11,715		190,345		0		62.05	2.45	2.45	.00	545187
3	10,356		169,924		0		63.15	2.43	2.43	.00	490486
4	9,281		152,932		0		64.26	2.42	2.42	.00	447298
=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
	44,839		729,920		0						2,099,799

YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
1	403097	0	1019925	681025	338,900	317,410	319821
2	349759	0	894946	681025	213,921	175,751	248347
3	309686	0	800172	681025	119,147	85,866	196501
4	277572	0	724870	681025	43,845	27,717	157531
=====	=====	=====	=====	=====	=====	=====	=====
	1340114	0	3439913	2724100	715,813	606,744	922200

\$/BBLRESV: 11.01 EQUIP VAL: 5,620
\$/BBLPROD: 0 WI OIL VAL: 370,370 RI OIL VAL: 562,931
WI PAYOUT: 2.5 GAS VAL: 236,374 GAS VAL: 359,268
RI PAYOUT: 3.1 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 1,534,560 WI TOTAL: 612,360 RI TOTAL: 922,200

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.48 GAS WI GR PRICE: 1.97
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.97
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

681,025

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 39.9 D B: 1.000 De/Dt: 14.0 / 10.0
GAS: 637.2 D B: 1.100 De/Dt: 13.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 857,780
LAST YR RI VAL: 1,050,480
LAST YR 8/8 VAL: 1,908,260

LAST YR OIL PROD: 14,828
LAST YR GAS PROD: 235,036

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/24/2025 MNRLMWAT

LEASE#, NAME.....: 11670 - HS STATE 113-24X13 #W102H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 285800 - W102H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 9145
OPERATOR#, AGENT#: 085408 -

OPERATOR NAME.....: BPX OPERATING COMPAN
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1 27,646	591,009	0	60.80	2.34	2.34	.00	1260658
ALT JOB#:	2 22,124	487,891	0	61.87	2.32	2.32	.00	1026609
ALT LSE#:	3 18,445	415,467	0	62.97	2.30	2.30	.00	871111
ALT RRC#:	4 15,817	361,789	0	64.07	2.28	2.28	.00	760046
	5 13,845	320,408	0	65.19	2.27	2.27	.00	676917
	6 12,311	287,528	0	66.35	2.25	2.25	.00	612626
JUR JURISDICTION NAME PERCENT 8/8 VALUE	7 11,080	258,775	0	66.35	2.25	2.25	.00	551369
---	8 9,972	232,898	0	66.35	2.25	2.25	.00	496232
00 CULBERSON COUNTY APP 1.000000 5,829,870	9 8,975	209,608	0	66.35	2.25	2.25	.00	446618
01 CULBERSON COUNTY 1.000000 5,829,870	=====	=====	=====					=====
30 CULBERSON-ALLAMOORE 1.000000 5,829,870	140,215	3,165,373	0					6,702,186
60 CULBERSON COUNTY HOS 1.000000 5,829,870								

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	1 1037221	0	2297879	1258025	1,039,854	973,916	720553
	2 848930	0	1875539	1069321	806,218	662,365	520462
	3 716681	0	1587792	908923	678,869	489,240	389919
	4 618659	0	1378705	818031	560,674	354,441	299625
	5 545495	0	1222412	736228	486,184	269,603	235095
	6 485204	0	1097830	736228	361,602	175,894	186847
	7 436683	0	988052	736228	251,824	107,453	148818
	8 393015	0	889247	736228	153,019	57,274	118525
	9 353714	0	800332	736228	64,104	21,047	94402
*** PARAMETERS ***	=====	=====	=====	=====	=====	=====	=====
	5435602	0	12137788	7735440	4,402,348	3,111,233	2714246

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 73.27 GAS WI GR PRICE: 1.86
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.86
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,258,025			
1			
15.0	2		
10.0	2		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 86.0 D B: 1.000 De/Dt: 22.0 / 10.0
GAS: 1,802.5 D B: 1.000 De/Dt: 19.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,510
LAST YR RI VAL: 88,140
LAST YR 8/8 VAL: 94,650

LAST YR OIL PROD: 35,387
LAST YR GAS PROD: 736,925

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/24/2025 MNRLMWAT

LEASE#, NAME.....: 11828 - HORSESHOESPRINGS STATE 113-10 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 288203 - 2H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 9052
OPERATOR#, AGENT#: 085408 -

OPERATOR NAME.....: BPX OPERATING COMPAN
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	CULBERSON COUNTY APP	1.000000	1,160,370	1	795559	0	1310018	887025	422,993	396,171	410786
01	CULBERSON COUNTY	1.000000	1,160,370	2	691758	0	978987	887025	91,962	75,553	271669
30	CULBERSON-ALLAMOORE	1.000000	1,160,370								
60	CULBERSON COUNTY HOS	1.000000	1,160,370		1487317	0	2289005	1774050	514,955	471,724	682455

\$/BBLRESV: 12.65 EQUIP VAL: 6,196
\$/BBLPROD: 0 WI OIL VAL: 165,214 RI OIL VAL: 239,019
WI PAYOUT: 1.6 GAS VAL: 306,510 GAS VAL: 443,435
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,160,370 WI TOTAL: 477,920 RI TOTAL: 682,450

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.51 GAS WI GR PRICE: 1.73
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.73
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
887,025

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 47.2 D B: 1.000 De/Dt: 55.0 / 10.0
GAS: 1,437.0 D B: 1.000 De/Dt: 13.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 317,440
LAST YR RI VAL: 667,880
LAST YR 8/8 VAL: 985,320

LAST YR OIL PROD: 18,805
LAST YR GAS PROD: 489,821

REMARKS1:
REMARKS2:
MC1: S
MC2: 20B

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/04/2025 MNRLMWAT

```
LEASE#, NAME.....: 11787 - HORSESHOESPRINGS STATE 113-10    FULL WI DECIMAL = .750000    #WELLS: 1
RRC#, WELL#.....: 288204 - 3H RRC DIST.: 08    FULL RI DECIMAL = .250000    DEPTH: 9073
```

OPERATOR NAME....:	BPX OPERATING COMPAN		8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....:	31913800		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...:	FORD, WEST (WOLFCAMP)		-- -----	-----	-----	----	----	----	----	-----

ALT FRZ.:	ALT G\$ RRC:	2	8,174	402,835	0	63.59	2.80	2.80	.00	389838
ALT JOB#:	UNIT.....:	3	5,827	361,796	0	64.72	2.78	2.78	.00	282843
ALT LSE#:	HCG.....:	=====	=====	=====						
ALT RRC#:	GRAPH.....:		27,805	1,219,022	0					1,319,640

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	CULBERSON COUNTY APP	1.000000	1,945,330	--	----	-----	-----	-----	-----	-----	-----
01	CULBERSON COUNTY	1.000000	1,945,330	1	964445	0	1611404	975000	636,404	593,447	503075
30	CULBERSON-ALLAMOORE	1.000000	1,945,330	2	845954	0	1235792	975000	260,792	211,468	338430
60	CULBERSON COUNTY HOS	1.000000	1,945,330	3	754345	0	1037188	975000	62,188	43,850	249156
					=====	=====	=====	=====	=====	=====	=====
					2564744	0	3884384	2925000	959.384	848.765	1090661

\$/BBLRESV:	13.83	EQUIP VAL:	5,901		
\$/BBLPROD:	0	WI OIL VAL:	288,350	RI OIL VAL:	370,529
WI PAYOUT:	1.8	GAS VAL:	560,414	GAS VAL:	720,131
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
			=====		=====
8/8 VALUE:	1.945.330	WI TOTAL:	854.670	RI TOTAL:	1.090.660

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	75.31	GAS WI GR PRICE:	2.25
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	2.25
TYPE..(USNQHLCT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
975,000			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	54.0	D	B: 1.000	De/Dt: 49.0 / 10.0
GAS:	1,328.0	D	B: 1.000	De/Dt: 12.0 / 10.0
PRD:		M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EO VALUE (RCNLD):					

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6.830

LAST YR OIL PROD: 16,737
LAST YR GAS PROD: 402,972

REMARKS1:

REMARKS2:

MC1: S
MC2: 20A

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/04/2025 MNRLMWAT

LEASE#, NAME.....: 11788 - HORSESHOESPRINGS STATE 113-10 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 288213 - 4H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 9083
OPERATOR#, AGENT#: 085408 -

OPERATOR NAME.....: BPX OPERATING COMPAN
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	CULBERSON COUNTY APP	1.000000	1,379,160	1	870739	0	1508559	1002000	506,559	472,367	470968
01	CULBERSON COUNTY	1.000000	1,379,160	2	727412	0	1145103	1002000	143,103	116,038	313594
30	CULBERSON-ALLAMOORE	1.000000	1,379,160								
60	CULBERSON COUNTY HOS	1.000000	1,379,160		1598151	0	2653662	2004000	649,662	588,405	784562

\$/BBLRESV: 13.95 EQUIP VAL: 6,196
\$/BBLPROD: 0 WI OIL VAL: 234,042 RI OIL VAL: 312,064
WI PAYOUT: 1.6 GAS VAL: 354,363 GAS VAL: 472,497
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,379,160 WI TOTAL: 594,600 RI TOTAL: 784,560

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.31 GAS WI GR PRICE: 2.79
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.79
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
1,002,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 49.6 D B: 1.000 De/Dt: 42.0 / 10.0
GAS: 999.0 D B: 1.000 De/Dt: 17.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 66,900
LAST YR RI VAL: 333,050
LAST YR 8/8 VAL: 399,950

LAST YR OIL PROD: 14,220
LAST YR GAS PROD: 282,857

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/04/2025 MNRLMWAT

LEASE#, NAME.....: 11789 - STATE HOPE SPRINGS 113-23X14 FULL WI DECIMAL = .754537 #WELLS: 1
RRC#, WELL#.....: 288428 - W108H RRC DIST.: 08 FULL RI DECIMAL = .245463 DEPTH: 10285
OPERATOR#, AGENT#: 085408 -

OPERATOR NAME.....: BPX OPERATING COMPAN
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....		WI GAS		WI PRD		WI GROSS		OPERATING		WI NET		PV WI NET		PV RI NET					
JUR		JURISDICTION NAME		PERCENT		8/8 VALUE		YR		REVENUE		REVENUE		REVENUE		EXPENSES		REVENUE		REVENUE		REVENUE	
-----				-----				1		646014		0		1605679		1220020		385,659		359,627		489231	
=====				=====				=====		=====		=====		=====		=====		=====		=====		=====	
00		CULBERSON COUNTY APP		1.000000		856,290		=====		=====		=====		=====		=====		=====		=====		=====	
01		CULBERSON COUNTY		1.000000		856,290		646014		0		1605679		1220020		385,659		359,627		489231			
30		CULBERSON-ALLAMOORE		1.000000		856,290																	
60		CULBERSON COUNTY HOS		1.000000		856,290		\$/BBLRESV:		14.00		EQUIP VAL:		7,435									

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 646014 0 1605679 1220020 385,659 359,627 489231
\$ /BBLRESV: 14.00 EQUIP VAL: 7,435
\$/BBLPROD: 0 WI OIL VAL: 214,938 RI OIL VAL: 292,398
WI PAYOUT: 1.0 GAS VAL: 144,689 GAS VAL: 196,832
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 856,290 WI TOTAL: 367,060 RI TOTAL: 489,230

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 75.31 GAS WI GR PRICE: 1.95
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.95
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
1,220,020

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 75.6 D B: 1.000 De/Dt: 44.0 / 10.0
GAS: 1,273.0 D B: 1.000 De/Dt: 42.0 / 10.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,804,880
LAST YR RI VAL: 3,121,770
LAST YR 8/8 VAL: 6,926,650

LAST YR OIL PROD: 32,788
LAST YR GAS PROD: 504,686

REMARKS1:
REMARKS2:
MC1: S
MC2: 20A

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/27/2025 MNRLMWAT

LEASE#, NAME.....: 11834 - HS STATE 113-16 #W107H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 289953 - W107H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 8883
OPERATOR#, AGENT#: 085408 -

OPERATOR NAME.....: BPX OPERATING COMPAN
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CULBERSON COUNTY APP 1.000000 6,830
01 CULBERSON COUNTY 1.000000 6,830
30 CULBERSON-ALLAMOORE 1.000000 6,830
60 CULBERSON COUNTY HOS 1.000000 6,830

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.31 GAS WI GR PRICE: 4.41
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.41
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

1,170,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/24/2025 MNRLMWAT

LEASE#, NAME.....: 11835 - HS STATE 113-16 #W106H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 289973 - W106H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 8885
OPERATOR#, AGENT#: 085408 -

OPERATOR NAME.....: BPX OPERATING COMPAN
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	16,448	364,350	0	60.98	2.60	2.60	.00	752249
ALT JOB#:	UNIT.....:	2	13,601	307,007	0	62.05	2.58	2.58	.00	632957
ALT LSE#:	HCG.....:	3	11,624	265,281	0	63.15	2.56	2.56	.00	550542
ALT RRC#:	GRAPH.....:	4	10,169	233,552	0	64.26	2.54	2.54	.00	490095
		5	9,049	208,610	0	65.38	2.52	2.52	.00	443718

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	60,891	1,378,800	0				2,869,561
-----	-------------------	---------	-----------	--------	-----------	---	--	--	--	-----------

00	CULBERSON COUNTY APP	1.000000	2,599,400	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	CULBERSON COUNTY	1.000000	2,599,400	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
30	CULBERSON-ALLAMOORE	1.000000	2,599,400	1	710483	0	1462732	805000	657,732	610,691
60	CULBERSON COUNTY HOS	1.000000	2,599,400	2	594059	0	1227016	805000	422,016	337,786
				3	509340	0	1059882	805000	254,882	175,871
				4	444917	0	935012	805000	130,012	77,337
				5	394273	0	837991	805000	32,991	16,917
				2653072	0	5522633	4025000	1,497,633	1,218,602	1375454

\$/BBLRESV:	13.86	EQUIP VAL:	5,352
\$/BBLPROD:	0	WI OIL VAL:	633,186
WI PAYOUT:	2.6	GAS VAL:	585,415
RI PAYOUT:	3.4	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 73.48	GAS WI GR PRICE: 2.07	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.07	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
805,000		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 50.2 D B: 1.100 De/Dt: 19.0 / 10.0
GAS: 1,097.3 D B: 1.000 De/Dt: 17.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 1,631,520
LAST YR RI VAL: 1,496,440
LAST YR 8/8 VAL: 3,127,960

LAST YR OIL PROD: 25,723
LAST YR GAS PROD: 453,879

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/04/2025 MNRLMWAT

LEASE#, NAME.....: 11963 - HS STATE 113-21X111-4 #W108H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 292120 - W108H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 8885
OPERATOR#, AGENT#: 085408 -

OPERATOR NAME.....: BPX OPERATING COMPAN
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
00	CULBERSON COUNTY APP	1.000000	3,676,210	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
01	CULBERSON COUNTY	1.000000	3,676,210	--							
30	CULBERSON-ALLAMOORE	1.000000	3,676,210	1	775234	0	2243780	508500	1,735,280	1,625,246	703589
60	CULBERSON COUNTY HOS	1.000000	3,676,210	2	455299	0	1114409	508500	605,909	497,797	309248
				3	321847	0	757833	508500	249,333	179,687	186104
				4	248141	0	577260	508500	68,760	43,468	125452
					=====	=====	=====	=====	=====	=====	=====
					1800521	0	4693282	2034000	2,659,282	2,346,198	1324393

\$/BBLRESV: 31.71 EQUIP VAL: 5,620
\$/BBLPROD: 0 WI OIL VAL: 1,446,107 RI OIL VAL: 816,306
WI PAYOUT: 2.0 GAS VAL: 900,088 GAS VAL: 508,086
RI PAYOUT: 2.8 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 3,676,210 WI TOTAL: 2,351,820 RI TOTAL: 1,324,390

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.31 GAS WI GR PRICE: 1.87
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.87
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

508,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 166.6 D B: 1.000 De/Dt: 70.0 / 10.0
GAS: 1,720.0 D B: 1.000 De/Dt: 49.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,353,940
LAST YR RI VAL: 1,572,710
LAST YR 8/8 VAL: 3,926,650

LAST YR OIL PROD: 45,495
LAST YR GAS PROD: 645,066

REMARKS1:
REMARKS2:
MC1: S
MC2: 22A

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/24/2025 MNRLMWAT

LEASE#, NAME.....: 11964 - HS STATE 113-21X111-4 #W107H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 292146 - W107H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 8825
OPERATOR#, AGENT#: 085408 -

OPERATOR NAME.....: BPX OPERATING COMPAN
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 CULBERSON COUNTY APP 1.000000 5,736,490
01 CULBERSON COUNTY 1.000000 5,736,490
30 CULBERSON-ALLAMOORE 1.000000 5,736,490
60 CULBERSON COUNTY HOS 1.000000 5,736,490

YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	29,541	633,716	0	61.77	2.08	2.08	.00	1368561
2	22,911	507,187	0	62.85	2.07	2.07	.00	1079967
3	18,720	422,871	0	63.97	2.05	2.05	.00	898139
4	15,826	362,631	0	65.10	2.04	2.04	.00	772704
5	13,708	317,435	0	66.25	2.02	2.02	.00	681116
6	12,092	282,264	0	67.41	2.00	2.00	.00	611341
7	10,816	254,038	0	67.41	2.00	2.00	.00	546830
=====								
123,614	2,780,142	0						5,958,658

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	988597	0	2357158	868010	1,489,148	1,394,721	739141
2	787408	0	1867375	868010	999,365	821,049	518196
3	650164	0	1548303	868010	680,293	490,267	380222
4	554825	0	1327529	868010	459,519	290,494	288504
5	480914	0	1162030	868010	294,020	163,042	223482
6	423396	0	1034737	868010	166,727	81,101	176109
7	381057	0	927887	868010	59,877	25,550	139756
=====							
4266361	0	10225019	6076070	4,148,949	3,266,224	2465410	

*** PARAMETERS ***
MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
\$/BBLRESV: 20.53 EQUIP VAL: 4,855
\$/BBLPROD: 0 WI OIL VAL: 1,903,399 RI OIL VAL: 1,436,723
WI PAYOUT: 3.2 GAS VAL: 1,362,822 GAS VAL: 1,028,685
RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 5,736,490 WI TOTAL: 3,271,080 RI TOTAL: 2,465,410
OIL WELLHEAD PRICE: 74.44 GAS WI GR PRICE: 1.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.66
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
868,010			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 93.8 D B: 1.000 De/Dt: 25.0 / 10.0
GAS: 1,971.0 D B: 1.000 De/Dt: 22.0 / 10.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,558,290
LAST YR RI VAL: 4,453,010
LAST YR 8/8 VAL: 12,011,300

LAST YR OIL PROD: 31,921
LAST YR GAS PROD: 812,685

REMARKS1:
REMARKS2:
MC1: S
MC2: 22A

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/11/2025 MNRLMWAT

```
LEASE#, NAME.....: 11965 - HS STATE 113-20X-111-5 #W108H    FULL WI DECIMAL = .750000                                #WELLS:      1
RRC#, WELL#.....: 292177 - W108H    RRC DIST.: 08          FULL RI DECIMAL = .250000                                DEPTH:    8842
```

[illegible]

ALT FRZ.:	ALT G\$ RRC:	2	10,560	363,286	0	63.59	2.61	2.61	.00	503633
ALT JOB#:	UNIT.....:	3	8,684	305,000	0	64.72	2.58	2.58	.00	421521
ALT LSE#:	HCG.....:	=====	=====	=====						=====
ALT RRC#:	GRAPH.....:		32.717	1.117.523	0					1.556.600

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
---	-----	-----	-----	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	CULBERSON COUNTY APP	1.000000	1,861,190	--	-----	-----	-----	-----	-----	-----	-----
01	CULBERSON COUNTY	1.000000	1,861,190	1	886120	0	1517566	942500	575,066	536,249	4737778
30	CULBERSON-ALLAMOORE	1.000000	1,861,190	2	711132	0	1214765	942500	272,265	220,771	3326722
60	CULBERSON COUNTY HOS	1.000000	1,861,190	3	590175	0	1011696	942500	69,196	48,791	2430333
					=====	=====	=====	=====	=====	=====	=====
					2187427	0	3744027	2827500	916,527	805,811	1049483

\$/BBLRESV:	13.65	EQUIP VAL:	5,901		
\$/BBLPROD:	0	WI OIL VAL:	335,020	RI OIL VAL:	436,328
WI PAYOUT:	1.9	GAS VAL:	470,790	GAS VAL:	613,154
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
			=====		=====
8/8 VALUE:	1.861.190	WI TOTAL:	811.710	RI TOTAL:	1.049.480

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	75.31	GAS WI GR PRICE:	2.09
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	2.09
TYPE..(USNQHLCT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
942.500			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	42.5	D	B: 1.000	De/Dt: 24.0 / 10.0
GAS:	1,388.0	D	B: 1.000	De/Dt: 21.0 / 10.0
PRD:		M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EO VALUE (RCNLD):					

LAST YR WI VAL: 462,620
LAST YR RI VAL: 702,660
LAST YR 8/8 VAL: 1,165,280

LAST YR OIL PROD: 11,600
LAST YR GAS PROD: 505,023

REMARKS1:
REMARKS2:
MC1: S
MC2: 22A

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/24/2025 MNRLMWAT

LEASE#, NAME.....: 11966 - HS STATE 113-20X111-5 #W107H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 292216 - W107H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 8806
OPERATOR#, AGENT#: 085408 -

OPERATOR NAME.....: BPX OPERATING COMPAN
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	2,231,660
01	CULBERSON COUNTY	1.000000	2,231,660
30	CULBERSON-ALLAMOORE	1.000000	2,231,660
60	CULBERSON COUNTY HOS	1.000000	2,231,660

YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	WIGAS	RIGAS	PRD	WI	OIL
1	11,320		552,522		0		62.37	2.12	2.12	.00		529521
2	9,156		451,447		0		63.46	2.11	2.11	.00		435780
3	7,685		381,694		0		64.58	2.09	2.09	.00		372223
4	6,623		330,640		0		65.72	2.07	2.07	.00		326448
=====												=====
	34,784		1,716,303		0							1,663,972
YR	WI	GAS	WI	PRD	WI	GROSS	OPERATING	WI	NET	PV	WI	NET
	REVENUE		REVENUE		REVENUE		EXPENSES	REVENUE		REVENUE		REVENUE
1	878510		0		1408031		778510	629,521		587,028		439583
2	714415		0		1150195		778510	371,685		301,388		314988
3	598305		0		970528		778510	192,018		135,394		233143
4	513319		0		839767		778510	61,257		37,559		176958
=====												=====
	2704549		0		4368521		3114040	1,254,481		1,061,369		1164672

\$/BBLRESV: 15.50 EQUIP VAL: 5,620
\$/BBLPROD: 0 WI OIL VAL: 404,275 RI OIL VAL: 443,624
WI PAYOUT: 2.3 GAS VAL: 657,092 GAS VAL: 721,047
RI PAYOUT: 3.0 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 2,231,660 WI TOTAL: 1,066,990 RI TOTAL: 1,164,670

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.16 GAS WI GR PRICE: 1.69
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.69
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

778,510

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 35.0 D B: 1.000 De/Dt: 21.0 / 10.0
GAS: 1,696.0 D B: 1.000 De/Dt: 20.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,156,270
LAST YR RI VAL: 2,889,120
LAST YR 8/8 VAL: 7,045,390

LAST YR OIL PROD: 18,786
LAST YR GAS PROD: 668,619

REMARKS1:
REMARKS2:
MC1: S
MC2: 22A

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/06/2025 MNRLMWAT

LEASE#, NAME.....: 11292 - HORSESHOESPRING ST 113-24X1#1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 278243 - 1H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 12500
OPERATOR#, AGENT#: 085408 -

OPERATOR NAME.....: BPX OPERATING COMPAN
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	CULBERSON COUNTY APP	1.000000	7,810						
01	CULBERSON COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807		
30	CULBERSON-ALLAMOORE	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	CULBERSON COUNTY HOS	1.000000	7,810	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.31	GAS WI GR PRICE: 1.57	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.57	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/34	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
468,020		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	3.8 D	B: 1.000	De/Dt: 9.0 / 9.0
GAS:	180.0 D	B: 1.000	De/Dt: 9.0 / 9.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL: 8,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,440
LAST YR RI VAL: 166,010
LAST YR 8/8 VAL: 173,450

LAST YR OIL PROD: 18,020
LAST YR GAS PROD: 114,099

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/24/2025 MNRLMWAT

LEASE#, NAME.....: 11302 - MDJ MINERALS 58-T2-22 #1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 278549 - 1H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 14710
OPERATOR#, AGENT#: 085408 -

OPERATOR NAME....: BPX OPERATING COMPAN
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:		WI GAS		WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE	
---	-----	-----	-----	1	137045	0	799558	751500	48,058	45,209	251837		
00	CULBERSON COUNTY APP	1.000000	304,480	=====	=====	=====	=====	=====	=====	=====	=====	=====	
01	CULBERSON COUNTY	1.000000	304,480		137045	0	799558	751500	48,058	45,209	251837		
30	CULBERSON-ALLAMOORE	1.000000	304,480										
60	CULBERSON COUNTY HOS	1.000000	304,480		\$/BBLRESV:	3.46	EQUIP VAL:		7,435				

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	137045	0	799558	751500	48,058	45,209	251837
00							
01	137045	0	799558	751500	48,058	45,209	251837
\$/BBLRESV: 3.46				EQUIP VAL:	7,435		
\$/BBLPROD: 0				WI OIL VAL:	37,460	RI OIL VAL:	208,672
WI PAYOUT: .0				GAS VAL:	7,749	GAS VAL:	43,165
RI PAYOUT: .9				PRD VAL:	0	PRD VAL:	0
8/8 VALUE:				WI TOTAL:	52,640	RI TOTAL:	251,840

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.68 GAS WI GR PRICE: 1.82
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.82
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/34 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
751,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 41.3 D B: 1.100 De/Dt: 8.0 / 8.0
GAS: 229.0 D B: 1.000 De/Dt: 8.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 393,490
LAST YR RI VAL: 575,450
LAST YR 8/8 VAL: 968,940

LAST YR OIL PROD: 17,359
LAST YR GAS PROD: 99,611

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/06/2025 MNRLMWAT

LEASE#, NAME.....: 11337 - HSS STATE 113-23X14 #1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 278957 - 1H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 8933
OPERATOR#, AGENT#: 085408 -

OPERATOR NAME.....: BPX OPERATING COMPAN
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	CULBERSON COUNTY APP	1.000000	6,830						
01	CULBERSON COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831		
30	CULBERSON-ALLAMOORE	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	CULBERSON COUNTY HOS	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 13.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.31	GAS WI GR PRICE: 1.83	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.83	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/34	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
724,420		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	9.5 D	B: 1.000	De/Dt: 15.0 / 10.0
GAS:	224.0 D	B: 1.000	De/Dt: 9.0 / 9.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 735,840
LAST YR RI VAL: 781,880
LAST YR 8/8 VAL: 1,517,720

LAST YR OIL PROD: 11,112
LAST YR GAS PROD: 248,589

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/24/2025 MNRLMWAT

```
LEASE#, NAME.....: 11606 - MDJ MINERALS 58-T2-22 W102H      FULL WI DECIMAL = .750000      #WELLS:      1
RRC#, WELL#.....: 284436 - W102H RRC DIST.: 08      FULL RI DECIMAL = .250000      DEPTH: 9492
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OPERATOR NAME....:	BPX OPERATING COMPAN		8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....:	71052900		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...:	PHANTOM (WOLFCAMP)		--	-----	-----	----	----	----	----	-----

ALT FRZ.:	ALT G\$ RRC:	2	11,673	117,418	0	62.21	2.64	2.64	.00	544633
ALT JOB#:	UNIT.....:	3	10,485	105,676	0	63.32	2.62	2.62	.00	497933
ALT LSE#:	HCG.....:	4	9,437	95,108	0	64.43	2.60	2.60	.00	456019
ALT RRC#:	GRAPH.....:	5	8,493	85,597	0	65.56	2.58	2.58	.00	417601

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE									
				7	6,880	69,333	0	66.72	2.56	2.56	.00	344275

00	CULBERSON COUNTY APP	1.000000	2,112,660	67,780	681,282	0	3,246,786
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30	CULBERSON-ALLAMOORE	1.000000	2,112,660	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NETT
60	CULBERSON COUNTY HOS	1.000000	2,112,660	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE

1	261570	0	865389	452500	412,889	385,019	270171
2	232488	0	777121	452500	324,621	263,226	212819
3	207653	0	705586	452500	253,086	178,454	169498
4	185461	0	641480	452500	188,980	115,871	135175
5	165630	0	583231	452500	130,731	69,701	107807
6	147911	0	530417	452500	77,917	36,124	86004
7	133119	0	477394	452500	24,894	10,036	67901
	=====	=====	=====	=====	=====	=====	=====
	1333832	0	4580618	3167500	1,413,118	1,058,431	1049375

			\$/BBLRESV:	14.76	EQUIP VAL:	4,855		
*** PARAMETERS ***			\$/BBLPROD:	0	WI OIL VAL:	750,225	RI OIL VAL:	743,806
			WI PAYOUT:	3.4	GAS VAL:	308,205	GAS VAL:	305,568
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28	RI PAYOUT:	4.3	PRD VAL:	0	PRD VAL:	0
YRS FLAT:	FMVF:	8/8 RES:						
			8/8 VALUE:	2,112.660	WI TOTAL:	1,063,290	RI TOTAL:	1,049,370

OIL WELLHEAD PRICE: 73.68	GAS WI GR PRICE: 2.12
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.12
TYPE..(USNPQLHCT).. U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
452.500			

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ALT JAN 1 HYPERBOLIC FORECAST:
OIL:      38.5 D  B: 1.000  De/Dt: 12.0 / 10.0
GAS:      381.0 D  B: 1.000  De/Dt: 11.0 / 10.0
PRD:      M  B:      De/Dt:      /

```

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EO VALUE (RCNLD):					

LAST YR	WI VAL:	2,096,200
LAST YR	RI VAL:	1,528,530
LAST YR	8/8 VAL:	3,624,730

LAST YR OIL PROD: 17,608
LAST YR GAS PROD: 125,093

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REMARKS1:
REMARKS2:
MC1:
MC2:
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JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/24/2025 MNRLMWAT

LEASE#, NAME.....: 11607 - MDJ MINERALS 58-T2-22 W103H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 284437 - W103H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 9451
OPERATOR#, AGENT#: 085408 -

OPERATOR NAME.....: BPX OPERATING COMPAN
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	CULBERSON COUNTY APP	1.000000	3,273,960	1	12,852	192,086	0	61.14	2.92	2.92	.00	589328
01	CULBERSON COUNTY	1.000000	3,273,960	2	11,278	172,877	0	62.21	2.91	2.91	.00	526203
30	CULBERSON-ALLAMOORE	1.000000	3,273,960	3	10,049	155,589	0	63.32	2.88	2.88	.00	477227
60	CULBERSON COUNTY HOS	1.000000	3,273,960	4	9,044	140,030	0	64.43	2.86	2.86	.00	437029
				5	8,140	126,027	0	65.56	2.84	2.84	.00	400244
				6	7,326	113,424	0	66.72	2.82	2.82	.00	366593
				7	6,593	102,082	0	66.72	2.82	2.82	.00	329914
				8	5,934	91,874	0	66.72	2.82	2.82	.00	296937
				9	5,341	82,687	0	66.72	2.82	2.82	.00	267264
				10	4,807	74,418	0	66.72	2.82	2.82	.00	240542
				=====	=====	=====	=====	=====	=====	=====	=====	=====
					81,364	1,251,094	0					3,931,281

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	420668	0	1009996	383025	626,971	584,651	315318
2	377304	0	903507	383025	520,482	422,044	247431
3	336072	0	813299	383025	430,274	303,391	195373
4	300364	0	737393	383025	354,368	217,277	155385
5	268438	0	668682	383025	285,657	152,301	123602
6	239892	0	606485	383025	223,460	103,601	98338
7	215903	0	545817	383025	162,792	65,629	77634
8	194314	0	491251	383025	108,226	37,940	61290
9	174883	0	442147	383025	59,122	18,023	48390
10	157394	0	397936	383025	14,911	3,952	38203
	=====	=====	=====	=====	=====	=====	=====
	2685232	0	6616513	3830250	2,786,263	1,908,809	1360964

OIL WELLHEAD PRICE: 73.68	GAS WI GR PRICE: 2.33	\$/BBLRESV: 18.59	EQUIP VAL: 4,194
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.33	\$/BBLPROD: 0	WI OIL VAL: 1,134,142
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	WI PAYOUT: 3.9	GAS VAL: 774,665
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	RI PAYOUT: 4.9	PRD VAL: 0
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
			=====
		8/8 VALUE: 3,273,960	WI TOTAL: 1,913,000
			RI TOTAL: 1,360,960
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
383,025			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 37.8 D B: 1.000 De/Dt: 13.0 / 10.0
GAS: 555.0 D B: 1.000 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,965,500
LAST YR RI VAL: 1,830,460
LAST YR 8/8 VAL: 4,795,960

LAST YR OIL PROD: 13,604
LAST YR GAS PROD: 221,664

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/24/2025 MNRLMWAT

LEASE#, NAME.....: 11593 - MDJ MINERALS 58-T2-22 W104H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 284548 - W104H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 9473
OPERATOR#, AGENT#: 085408 -

OPERATOR NAME.....: BPX OPERATING COMPAN
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	6,455	71,139	0	66.74	2.70	2.70	.00	323105
---	-----	-----	-----	8 <td>5,810<td>64,025<td>0<td>66.74<td>2.70<td>2.70<td>.00<td>290820</td></td></td></td></td></td></td></td>	5,810 <td>64,025<td>0<td>66.74<td>2.70<td>2.70<td>.00<td>290820</td></td></td></td></td></td></td>	64,025 <td>0<td>66.74<td>2.70<td>2.70<td>.00<td>290820</td></td></td></td></td></td>	0 <td>66.74<td>2.70<td>2.70<td>.00<td>290820</td></td></td></td></td>	66.74 <td>2.70<td>2.70<td>.00<td>290820</td></td></td></td>	2.70 <td>2.70<td>.00<td>290820</td></td></td>	2.70 <td>.00<td>290820</td></td>	.00 <td>290820</td>	290820
00	CULBERSON COUNTY APP	1.000000	2,374,790	=====	=====	=====	=====	=====	=====	=====	=====	=====
01	CULBERSON COUNTY	1.000000	2,374,790	69,719	764,944	0						3,352,496
30	CULBERSON-ALLAMOORE	1.000000	2,374,790									
60	CULBERSON COUNTY HOS	1.000000	2,374,790		WI GAS	WI PRD	WI GROSS	OPERATING		WI NET	PV WI NET	PV RI NET

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28 \$/BBLRESV: 16.35 EQUIP VAL: 4,624
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 0 WI OIL VAL: 854,724 RI OIL VAL: 758,170
WI PAYOUT: 3.7 GAS VAL: 401,300 GAS VAL: 355,967
RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 73.70 GAS WI GR PRICE: 2.23
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.23
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
404,420			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 37.0 D B: 1.000 De/Dt: 13.0 / 10.0
GAS: 398.0 D B: 1.000 De/Dt: 12.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,543,600
LAST YR RI VAL: 1,293,710
LAST YR 8/8 VAL: 2,837,310

LAST YR OIL PROD: 14,744
LAST YR GAS PROD: 176,998

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/24/2025 MNRLMWAT

LEASE#, NAME.....: 11610 - MDJ MINERALS 58-T2-22 W108H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 285325 - W108H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 9411
OPERATOR#, AGENT#: 085408 -

OPERATOR NAME.....: BPX OPERATING COMPAN
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	18,928	306,367	0	61.13	2.54	2.54	.00	867801
ALT JOB#:	UNIT.....:	2	16,697	270,237	0	62.20	2.51	2.51	.00	778915
ALT LSE#:	HCG.....:	3	14,933	241,733	0	63.31	2.49	2.49	.00	709056
ALT RRC#:	GRAPH.....:	4	13,440	217,560	0	64.42	2.48	2.48	.00	649354
		5	12,096	195,804	0	65.55	2.46	2.46	.00	594670

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	76,094	1,231,701	0				3,599,796
-----	-------------------	---------	-----------	--------	-----------	---	--	--	--	-----------

00	CULBERSON COUNTY APP	1.000000	2,650,220	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	CULBERSON COUNTY	1.000000	2,650,220	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
30	CULBERSON-ALLAMOORE	1.000000	2,650,220	1	583629	0	1451430	893025	558,405	520,712
60	CULBERSON COUNTY HOS	1.000000	2,650,220	2	508721	0	1287636	893025	394,611	319,978
				3	451436	0	1160492	893025	267,467	188,593
				4	404662	0	1054016	893025	160,991	98,711
				5	361258	0	955928	893025	62,903	33,537
				2309706	0	5909502	4465125	1,444,377	1,161,531	1483341

\$/BBLRESV:	12.40	EQUIP VAL:	5,352
\$/BBLPROD:	0	WI OIL VAL:	707,550
WI PAYOUT:	2.8	GAS VAL:	453,980
RI PAYOUT:	3.5	PRD VAL:	0

*** PARAMETERS *** 8/8 VALUE: 2,650,220 WI TOTAL: 1,166,880 RI TOTAL: 1,483,340

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 2.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.02
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
893,025			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 55.5 D B: 1.000 De/Dt: 12.5 / 10.0
GAS: 898.0 D B: 1.000 De/Dt: 12.5 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,594,740
LAST YR RI VAL: 1,706,490
LAST YR 8/8 VAL: 3,301,230

LAST YR OIL PROD: 15,983
LAST YR GAS PROD: 265,306

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/24/2025 MNRLMWAT

LEASE#, NAME.....: 11695 - HSS STATE 113-23X14 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 286919 - 2H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 9042
OPERATOR#, AGENT#: 085408 -

OPERATOR NAME....: BPX OPERATING COMPAN
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	---	---	-----
				1	24,526		900,460	0	60.96	2.43	2.43	.00	1121329
				2	21,756		790,883	0	62.03	2.42	2.42	.00	1012144
				3	19,572		706,033	0	63.13	2.40	2.40	.00	926685
				4	17,615		635,430	0	64.24	2.38	2.38	.00	848691
				5	15,854		571,887	0	65.36	2.36	2.36	.00	777163
				6	14,269		514,698	0	66.52	2.35	2.35	.00	711880
				7	12,842		463,228	0	66.52	2.35	2.35	.00	640687
				8	11,558		416,905	0	66.52	2.35	2.35	.00	576629
00	CULBERSON COUNTY APP	1.000000	11,073,650	9	10,402		375,215	0	66.52	2.35	2.35	.00	518956
01	CULBERSON COUNTY	1.000000	11,073,650	10	9,362		337,694	0	66.52	2.35	2.35	.00	467070
30	CULBERSON-ALLAMOORE	1.000000	11,073,650	11	8,426		303,925	0	66.52	2.35	2.35	.00	420373
60	CULBERSON COUNTY HOS	1.000000	11,073,650	12	7,583		273,533	0	66.52	2.35	2.35	.00	378316
				13	6,825		246,180	0	66.52	2.35	2.35	.00	340499
				=====	=====		=====	=====	=====	=====	=====	=====	=====
					180,590		6,536,071	0					8,740,422

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	1641088	0	2762417	726000	2,036,417	1,907,288	866220
2	1435453	0	2447597	726000	1,721,597	1,414,413	679208
3	1270859	0	2197544	726000	1,471,544	1,060,498	539658
4	1134243	0	1982934	726000	1,256,934	794,596	430937
5	1012240	0	1789403	726000	1,063,403	589,689	344138
6	907155	0	1619035	726000	893,035	434,399	275554
7	816439	0	1457126	726000	731,126	311,971	219467
8	734795	0	1311424	726000	585,424	219,118	174796
9	661316	0	1180272	726000	454,272	149,151	139217
10	595186	0	1062256	726000	336,256	96,845	110881
11	535668	0	956041	726000	230,041	58,118	88316
12	482102	0	860418	726000	134,418	29,789	70336
13	433892	0	774391	726000	48,391	9,407	56022
	=====	=====	=====	=====	=====	=====	=====
	11660436	0	20400858	943800010	962,858	7,075,282	3994750

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 22.38	EQUIP VAL: 3,623		
-----	-----	-----	-----	\$/BBLPROD: 0	WI OIL VAL: 3,031,291	RI OIL VAL: 1,711,487	
726,000				WI PAYOUT: 4.6	GAS VAL: 4,043,984	GAS VAL: 2,283,259	
-----	-----	-----	-----	RI PAYOUT: 5.5	PRD VAL: 0	PRD VAL: 0	
					=====	=====	
				8/8 VALUE: 11,073,650	WI TOTAL: 7,078,900	RI TOTAL: 3,994,750	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 71.7 D B: 1.100 De/Dt: 12.0 / 10.0
GAS: 2,647.5 D B: 1.100 De/Dt: 13.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 170,810
LAST YR RI VAL: 282,670
LAST YR 8/8 VAL: 453,480

LAST YR OIL PROD: 18,502
LAST YR GAS PROD: 548,400

REMARKS1:
REMARKS2:
MC1: S
MC2: 19B

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/06/2025 MNRLMWAT

LEASE#, NAME.....: 11995 - MDJ MINERALS 58-T2-22 W114H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 293256 - W114H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 9313
OPERATOR#, AGENT#: 085408 -

OPERATOR NAME....: BPX OPERATING COMPAN
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	WIGAS	PRICE	RIGAS	PRICE	PRD	PRICE	WI OIL	REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---
				1	19,525		179,797		0		62.49	3.58		3.58		.00		915088	
				2	15,144		142,409		0		63.59	3.55		3.55		.00		722255	
				3	12,372		117,925		0		64.72	3.53		3.53		.00		600537	
				4	10,460		100,637		0		65.86	3.50		3.50		.00		516672	
				5	9,059		87,776		0		67.01	3.47		3.47		.00		455283	
				6	7,990		77,832		0		68.20	3.45		3.45		.00		408689	
				7	7,146		69,915		0		68.20	3.45		3.45		.00		365518	
				8	6,431		62,924		0		68.20	3.45		3.45		.00		328946	
00	CULBERSON COUNTY APP	1.000000	4,619,910	9	5,788		56,632		0		68.20	3.45		3.45		.00		296056	
01	CULBERSON COUNTY	1.000000	4,619,910	10	5,209		50,969		0		68.20	3.45		3.45		.00		266440	
30	CULBERSON-ALLAMOORE	1.000000	4,619,910	11	4,688		45,872		0		68.20	3.45		3.45		.00		239791	
60	CULBERSON COUNTY HOS	1.000000	4,619,910	12	4,219		41,285		0		68.20	3.45		3.45		.00		215802	
				=====	=====		=====											=====	
					108,031		1,033,973		0									5,331,077	

				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				---	---	---	---	---	---	---	---
				1	482755	0	1397843	320820	1,077,023	1,008,729	438326
				2	379164	0	1101419	320820	780,599	641,317	305644
				3	312206	0	912743	320820	591,923	426,581	224146
				4	264172	0	780844	320820	460,024	290,813	169696
				5	228437	0	683720	320820	362,900	201,239	131493
				6	201390	0	610079	320820	289,259	140,705	103834
*** PARAMETERS ***				7	180905	0	546423	320820	225,603	96,265	82300
				8	162816	0	491762	320820	170,942	63,982	65545
MO SHIFT: 12 DISC: 14.0 YRS MAX: 28				9	146535	0	442591	320820	121,771	39,981	52205
YRS FLAT: FMVF: 8/8 RES:				10	131882	0	398322	320820	77,502	22,321	41578
				11	118694	0	358485	320820	37,665	9,516	33116
OIL WELLHEAD PRICE: 75.31 GAS WI GR PRICE: 2.85				12	106825	0	322627	320820	1,807	400	26374
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.85				=====	=====		=====	=====	=====	=====	=====
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5					2715781	0	8046858	3849840	4,197,018	2,941,849	1674257
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y											
PRD WELLHEAD PRICE: ADDL GAS PRICES? N					\$/BBLRESV: 24.05		EQUIP VAL:	3,804			
					\$/BBLPROD: 0		WI OIL VAL:	1,948,987		RI OIL VAL:	1,109,202
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D					WI PAYOUT: 4.1		GAS VAL:	992,859		GAS VAL:	565,053
					RI PAYOUT: 5.2		PRD VAL:	0		PRD VAL:	0
320,820							=====	=====		=====	=====
					8/8 VALUE:	4,619,910	WI TOTAL:	2,945,650		RI TOTAL:	1,674,260

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 62.0 D B: 1.000 De/Dt: 25.0 / 10.0
GAS: 563.0 D B: 1.000 De/Dt: 23.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,219,150
LAST YR RI VAL: 2,250,040
LAST YR 8/8 VAL: 6,469,190

LAST YR OIL PROD: 31,009
LAST YR GAS PROD: 239,430

REMARKS1:
REMARKS2:
MC1:
MC2: 23

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 389 REEVES LAST UPDATE: 3/12/2025 MNRLMWAT

LEASE#, NAME.....: 11152 - BETTYE HANSARD STATE 45-3 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 272207 - 2H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 10617
OPERATOR#, AGENT#: 085408 -

OPERATOR NAME.....: BPX OPERATING COMPAN
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	CULBERSON COUNTY APP	.160000	1,250						
01	CULBERSON COUNTY	.160000	1,250	\$/BBLRESV:	.00	EQUIP VAL:	7,807		
30	CULBERSON-ALLAMOORE	.160000	1,250	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	CULBERSON COUNTY HOS	.160000	1,250	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
85	CULBERSON CAD (REEVE	.840000	6,560	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 13.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.88	GAS WI GR PRICE: 1.21	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.21	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
342,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	.1 D	B: 1.000	De/Dt: 10.0 / 10.0
GAS:	320.0 D	B: 1.000	De/Dt: 8.0 / 8.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	8,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 5
LAST YR GAS PROD: 124,906

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/24/2025 MNRLMWAT

LEASE#, NAME.....: 12174 - MDJ MINERALS 58-T2-22X27 3L FULL WI DECIMAL = .851348 #WELLS: 1
RRC#, WELL#.....: 295546 - B315H RRC DIST.: 08 FULL RI DECIMAL = .148652 DEPTH: 8659
OPERATOR#, AGENT#: 085408 -

OPERATOR NAME.....: BPX OPERATING COMPAN
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	14,866	206,030	0	67.93	2.63	2.63	.00	859732
---	-----	-----	-----	8	13,210	183,596	0	67.93	2.63	2.63	.00	763962
00	CULBERSON COUNTY APP	1.000000	11,995,640	9	11,884	165,236	0	67.93	2.63	2.63	.00	687276
01	CULBERSON COUNTY	1.000000	11,995,640	10	10,696	148,712	0	67.93	2.63	2.63	.00	618572
30	CULBERSON-ALLAMOORE	1.000000	11,995,640	11	9,626	133,841	0	67.93	2.63	2.63	.00	556692
60	CULBERSON COUNTY HOS	1.000000	11,995,640	12	8,663	120,457	0	67.93	2.63	2.63	.00	500999
				13	7,797	108,411	0	67.93	2.63	2.63	.00	450917
				14	7,017	97,570	0	67.93	2.63	2.63	.00	405808
					=====	=====	=====					=====
					274,923	3,711,415	0					15,294,897

		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	1	1805750	0	5021360	1040425	3,980,935	3,696,219	817587
	2	1221398	0	3376880	884361	2,492,519	1,995,037	478113
	3	924141	0	2562356	751707	1,810,649	1,249,366	315471
	4	736971	0	2068007	676536	1,391,471	827,703	221398

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 75.02 GAS WI GR PRICE: 2.17
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.17
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	8432688	0	23727585	944184914,285,736	9,511,171	2481029
1,040,425				\$/BBLRESV: 26.19		EQUIP VAL: 3,450			
				\$/BBLPROD: 0		WI OIL VAL: 6,130,939	RI OIL VAL: 1,599,281		
1				WI PAYOUT: 3.9		GAS VAL: 3,380,223	GAS VAL: 881,745		
15.0	2			RI PAYOUT: 4.7		PRD VAL: 0	PRD VAL: 0		
10.0	2					=====	=====		
				8/8 VALUE: 11,995,640		WI TOTAL: 9,514,610	RI TOTAL: 2,481,030		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 217.0 D B: 1.000 De/Dt: 40.0 / 10.0
GAS: 2,716.0 D B: 1.000 De/Dt: 37.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 19,185,380
LAST YR RI VAL: 4,011,190
LAST YR 8/8 VAL: 23,196,570

LAST YR OIL PROD: 102,439
LAST YR GAS PROD: 742,926

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/24/2025 MNRLMWAT

LEASE#, NAME.....: 12180 - MDJ MINERALS 58-T2-22X27 2D FULL WI DECIMAL = .850763 #WELLS: 1
RRC#, WELL#.....: 295753 - B204H RRC DIST.: 08 FULL RI DECIMAL = .149237 DEPTH: 8107
OPERATOR#, AGENT#: 085408 -

OPERATOR NAME.....: BPX OPERATING COMPAN
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.:	ALT G\$ RRC:	1	57,167	266,369	0	62.49	4.04	4.04	.00	3039237
ALT JOB#:	UNIT.....:	2	39,340	178,706	0	63.59	4.01	4.01	.00	2128295
ALT LSE#:	HCG.....:	3	31,087	135,797	0	64.72	3.98	3.98	.00	1711693
ALT RRC#:	GRAPH.....:	4	26,147	110,071	0	65.86	3.95	3.95	.00	1465049
		5	22,798	92,838	0	67.01	3.92	3.92	.00	1299706
		6	20,349	80,446	0	68.20	3.89	3.89	.00	1180690

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	18,314	71,087	0	68.20	3.89	3.89	.00	1062616
---	-----	-----	-----	8	16,483	63,759	0	68.20	3.89	3.89	.00	956377
00	CULBERSON COUNTY APP	1.000000	9,501,740	9	14,835	57,383	0	68.20	3.89	3.89	.00	860757
01	CULBERSON COUNTY	1.000000	9,501,740	10	13,352	51,645	0	68.20	3.89	3.89	.00	774710
30	CULBERSON-ALLAMOORE	1.000000	9,501,740	11	12,017	46,481	0	68.20	3.89	3.89	.00	697251
60	CULBERSON COUNTY HOS	1.000000	9,501,740	12	10,815	41,833	0	68.20	3.89	3.89	.00	627508
				13	9,734	37,650	0	68.20	3.89	3.89	.00	564787
				=====	=====	=====	=====	=====	=====	=====	=====	=====
					292,438	1,234,065	0					16,368,676

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	915532	0	3954769	1066225	2,888,544	2,681,955	646902
				2	609666	0	2737961	906291	1,831,670	1,466,087	389445
				3	459814	0	2171507	770347	1,401,160	966,814	268588
				4	369895	0	1834944	693312	1,141,632	679,089	197356
				5	309614	0	1609320	623981	985,339	505,271	150510
				6	266233	0	1446923	623981	822,942	363,790	117673
				7	235260	0	1297876	623981	673,895	256,815	91784
				8	211008	0	1167385	623981	543,404	178,519	71787
				9	189907	0	1050664	623981	426,683	120,841	56183
				10	170917	0	945627	623981	321,646	78,530	43971
				11	153827	0	851078	623981	227,097	47,797	34412
				12	138445	0	765953	623981	141,972	25,760	26931
				13	124601	0	689388	623981	65,407	10,231	21076
				=====	=====	=====	=====	=====	=====	=====	=====
					4154719	0	20523395	905200411	471,391	7,381,499	2116618

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.31 GAS WI GR PRICE: 3.22
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.22
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 23.66	EQUIP VAL: 3,623
-----	-----	-----	-----	\$/BBLPROD: 0	WI OIL VAL: 5,887,196
1,066,225				WI PAYOUT: 4.1	GAS VAL: 1,494,296
-----	-----	-----	-----	RI PAYOUT: 4.8	PRD VAL: 0
					=====
1				8/8 VALUE: 9,501,740	WI TOTAL: 7,385,120
15.0					RI TOTAL: 2,116,620
10.0					

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 204.7 D B: 1.500 De/Dt: 39.0 / 10.0
GAS: 946.0 D B: 1.100 De/Dt: 39.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 501,640
LAST YR RI VAL: 241,020
LAST YR 8/8 VAL: 742,660

LAST YR OIL PROD: 61,085
LAST YR GAS PROD: 514,628

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 6/26/2025 MNRLMWAT

LEASE#, NAME.....: 12249 - MDJ MINERALS 58-T2-22X27 3K FULL WI DECIMAL = .851371 #WELLS: 1
RRC#, WELL#.....: 296525 - B316H RRC DIST.: 08 FULL RI DECIMAL = .148629 DEPTH: 8460
OPERATOR#, AGENT#: 085408 -

OPERATOR NAME.....: BPX OPERATING COMPAN
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
				1	56,727	773,384	0	62.49	4.04	4.04	.00	3018000
				2	25,690	334,407	0	63.59	4.01	4.01	.00	1390823
				3	17,162	205,484	0	64.72	3.98	3.98	.00	945639
				4	13,016	145,160	0	65.86	3.95	3.95	.00	729824
				5	10,538	110,709	0	67.01	3.92	3.92	.00	601197
				6	8,880	88,644	0	68.20	3.89	3.89	.00	515604
				7	7,690	73,413	0	68.20	3.89	3.89	.00	446508
				8	6,792	62,328	0	68.20	3.89	3.89	.00	394367
00	CULBERSON COUNTY APP	1.000000	9,886,150	9	6,089	53,934	0	68.20	3.89	3.89	.00	353549
01	CULBERSON COUNTY	1.000000	9,886,150	10	5,480	47,376	0	68.20	3.89	3.89	.00	318188
30	CULBERSON-ALLAMOORE	1.000000	9,886,150	=====	=====	=====	=====	=====	=====	=====	=====	=====
60	CULBERSON COUNTY HOS	1.000000	9,886,150		158,064	1,894,839	0					8,713,699

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	2660084	0	5678084	731725	4,946,359	4,592,595	924347
2	1141665	0	2532488	621966	1,910,522	1,529,201	358494
3	696274	0	1641913	528671	1,113,242	768,148	202112
4	488161	0	1217985	475804	742,181	441,479	130372
5	369477	0	970674	428224	542,450	278,163	90348
6	293574	0	809178	428224	380,954	168,404	65492
7	243132	0	689640	428224	261,416	99,623	48538
8	206420	0	600787	428224	172,563	56,690	36768
9	178620	0	532169	428224	103,945	29,438	28321
10	156901	0	475089	428224	46,865	11,443	21986
=====	=====	=====	=====	=====	=====	=====	=====
	6434308	0	15148007	492751010	220,497	7,975,184	1906778

OIL WELLHEAD PRICE: 75.31 GAS WI GR PRICE: 3.22 \$/BBLRESV: 34.09 EQUIP VAL: 4,194
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.22 \$/BBLPROD: 0 WI OIL VAL: 4,587,621 RI OIL VAL: 1,096,849
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5 WI PAYOUT: 3.0 GAS VAL: 3,387,555 GAS VAL: 809,927
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 9,886,150 WI TOTAL: 7,979,370 RI TOTAL: 1,906,780

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
731,725			
-----	-----	-----	-----
1			
15.0	2		
10.0	2		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 305.2 D B: 1.100 De/Dt: 70.0 / 10.0
GAS: 3,871.6 D B: .800 De/Dt: 68.0 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 111,869
LAST YR GAS PROD: 612,094

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 6/26/2025 MNRLMWAT

LEASE#, NAME.....: 12248 - MDJ MINERALS 58-T2-22X27 3F FULL WI DECIMAL = .851673 #WELLS: 1
RRC#, WELL#.....: 296647 - B313H RRC DIST.: 08 FULL RI DECIMAL = .148327 DEPTH: 8616
OPERATOR#, AGENT#: 085408 -

OPERATOR NAME.....: BPX OPERATING COMPAN
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	---	---	-----
				1	98,373		1,206,047	0	62.49	4.04	4.04	.00	5235514
				2	46,955		557,887	0	63.59	4.01	4.01	.00	2542984
				3	31,143		321,554	0	64.72	3.98	3.98	.00	1716611
				4	23,337		209,143	0	65.86	3.95	3.95	.00	1309000
				5	18,669		146,905	0	67.01	3.92	3.92	.00	1065451
				6	15,563		108,850	0	68.20	3.89	3.89	.00	903963
				7	13,342		83,889	0	68.20	3.89	3.89	.00	774958
				8	11,676		66,626	0	68.20	3.89	3.89	.00	678190
00	CULBERSON COUNTY APP	1.000000	18,110,060	9	10,380		54,195	0	68.20	3.89	3.89	.00	602913
01	CULBERSON COUNTY	1.000000	18,110,060	10	9,342		44,946	0	68.20	3.89	3.89	.00	542622
30	CULBERSON-ALLAMOORE	1.000000	18,110,060	11	8,408		37,881	0	68.20	3.89	3.89	.00	488371
60	CULBERSON COUNTY HOS	1.000000	18,110,060	12	7,567		32,358	0	68.20	3.89	3.89	.00	439522
				13	6,810		27,962	0	68.20	3.89	3.89	.00	395553
				=====	=====		=====	=====	=====	=====	=====	=====	=====
					301,565		2,898,243	0					16,695,652

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	4149717	0	9385231	797925	8,587,306	7,973,142	1524197
2	1905301	0	4448285	678236	3,770,049	3,017,585	628190
3	1089958	0	2806569	576501	2,230,068	1,538,769	344652
4	703580	0	2012580	518851	1,493,729	888,530	214912
5	490451	0	1555902	466966	1,088,936	558,396	144474
6	360621	0	1264584	466966	797,618	352,595	102108
7	277925	0	1052883	466966	585,917	223,287	73926
8	220732	0	898922	466966	431,956	141,907	54883
9	179548	0	782461	466966	315,495	89,352	41541
10	148906	0	691528	466966	224,562	54,827	31925
11	125500	0	613871	466966	146,905	30,919	24643
12	107202	0	546724	466966	79,758	14,471	19085
13	92638	0	488191	466966	21,225	3,320	14819
	=====	=====	=====	=====	=====	=====	=====
	9852079	0	26547731	677420719,773,524	14,887,100		3219355

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 36.45	EQUIP VAL: 3,623		
-----	-----	-----	-----	\$/BBLPROD: 0	WI OIL VAL: 9,362,363	RI OIL VAL: 2,024,623	
797,925				WI PAYOUT: 3.2	GAS VAL: 5,524,722	GAS VAL: 1,194,728	
-----	-----	-----	-----	RI PAYOUT: 3.9	PRD VAL: 0	PRD VAL: 0	
1					=====	=====	
15.0	2			8/8 VALUE: 18,110,060	WI TOTAL: 14,890,710	RI TOTAL: 3,219,350	
10.0	2						

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 477.2 D B: 1.000 De/Dt: 65.0 / 10.0
GAS: 5,226.5 D B: .500 De/Dt: 60.0 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 176,253
LAST YR GAS PROD: 885,381

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/24/2025 MNRLMWAT

```
LEASE#, NAME.....: 12247 - MDJ MINERALS 56-T2-22X27 3H      FULL WI DECIMAL = .851384      #WELLS: 1
RRC#, WELL#.....: 298087 - B311H RRC DIST.: 08      FULL RI DECIMAL = .148616      DEPTH: 8576
```

OPERATOR NAME....:	BXP OPERATING COMPAN		8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....:	80544500		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...:	SANDBAR (BONE SPRING)		--	-----	-----	----	----	----	----	-----

ALT FRZ.:	ALT G\$ RRC:	2	17,120	259,674	0	63.59	4.01	4.01	.00	926868
ALT JOB#:	UNIT.....:	3	11,250	168,773	0	64.72	3.98	3.98	.00	619893
ALT LSE#:	HCG.....:	4	8,468	125,261	0	65.86	3.95	3.95	.00	474819
ALT RRC#:	GRAPH.....:	5	6,828	99,646	0	67.01	3.92	3.92	.00	389546

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	84,685	1,241,960	0	4,593,459
-----	-------------------	---------	-----------	--------	-----------	---	-----------

00	CULBERSON COUNTY APP	1.000000	5,031,270		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	CULBERSON COUNTY	1.000000	5,031,270	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
30	CULBERSON-ALLAMOORE	1.000000	5,031,270	--	-----	-----	-----	-----	-----	-----	-----
60	CULBERSON COUNTY HOS	1.000000	5,031,270	1	2024564	0	4206897	1184025	3,022,872	2,806,676	6847799
				2	886540	0	1813408	1006421	806,987	645,921	2566777
				3	571889	0	1191782	855458	336,324	232,067	1466888
				4	421249	0	896068	769912	126,156	75,043	959043
				5	332561	0	722107	692921	29,186	14,966	672044
					=====	=====	=====	=====	=====	=====	=====
					4236803	0	8830262	4508737	4,321,525	3,774,673	1251252

\$/BBLRESV:	27.23	EQUIP VAL:	5,352		
\$/BBLPROD:	0	WI OIL VAL:	1,963,566	RI OIL VAL:	650,895
WI PAYOUT:	1.9	GAS VAL:	1,811,103	GAS VAL:	600,356
RI PAYOUT:	3.0	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***	8/8 VALUE:	5,031,270	WI TOTAL:	3,780,020	RI TOTAL:	1,251,250
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MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	75.31	GAS WI GR PRICE:	3.22
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	3.22
TYPE..(USNQLHCT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL?	Y
PRD WELLHEAD PRICE:		ADDL GAS PRICES?	N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
1,184,025			
-----	-----	-----	-----
1			
15.0 2			
10.0 2			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	247.5 D	B: 1.100	De/Dt: 75.0 / 10.0
GAS:	3,129.0 D	B: 1.000	De/Dt: 70.0 / 10.0
PRD:	D	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EO VALUE (RCNLD):					

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 23,194
LAST YR GAS PROD: 408,259

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/24/2025 MNRLMWAT

LEASE#, NAME.....: 12339 - MDJ MINERALS 58-T2-22X27 3J FULL WI DECIMAL = .851262 #WELLS: 1
RRC#, WELL#.....: 298403 - B317H RRC DIST.: 08 FULL RI DECIMAL = .148738 DEPTH: 8425
OPERATOR#, AGENT#: 085408 -

OPERATOR NAME.....: BPX OPERATING COMPAN
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
				1	72,831	998,622	0	62.49	4.04	4.04	.00	3874271
				2	29,444	440,564	0	63.59	4.01	4.01	.00	1593855
				3	18,766	286,338	0	64.72	3.98	3.98	.00	1033888
				4	13,803	212,518	0	65.86	3.95	3.95	.00	773853
				5	10,921	169,064	0	67.01	3.92	3.92	.00	622967
				6	9,040	140,398	0	68.20	3.89	3.89	.00	524827
				7	7,710	120,057	0	68.20	3.89	3.89	.00	447612
				8	6,722	104,871	0	68.20	3.89	3.89	.00	390253
00	CULBERSON COUNTY APP	1.000000	12,439,780	9	5,959	93,098	0	68.20	3.89	3.89	.00	345956
01	CULBERSON COUNTY	1.000000	12,439,780	10	5,350	83,704	0	68.20	3.89	3.89	.00	310600
30	CULBERSON-ALLAMOORE	1.000000	12,439,780	=====	=====	=====	=====	=====	=====	=====	=====	=====
60	CULBERSON COUNTY HOS	1.000000	12,439,780		180,546	2,649,234	0					9,918,082

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	3434359	0	7308630	908425	6,400,205	5,942,462	1190813
2	1503892	0	3097747	772161	2,325,586	1,861,422	438890
3	970120	0	2004008	656337	1,347,671	929,906	246897
4	714589	0	1488442	590703	897,739	534,011	159459
5	564158	0	1187125	531633	655,492	336,130	110589
6	464915	0	989742	531633	458,109	202,512	80175
7	397558	0	845170	531633	313,537	119,485	59534
8	347271	0	737524	531633	205,891	67,639	45175
9	308286	0	654242	531633	122,609	34,724	34848
10	277178	0	587778	531633	56,145	13,708	27224
=====	=====	=====	=====	=====	=====	=====	=====
	8982326	0	18900408	611742412	782,984	10,041,999	2393604

OIL WELLHEAD PRICE: 75.31 GAS WI GR PRICE: 3.22 \$/BBLRESV: 34.29 EQUIP VAL: 4,194
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.22 \$/BBLPROD: 0 WI OIL VAL: 5,269,579 RI OIL VAL: 1,256,053
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5 WI PAYOUT: 3.0 GAS VAL: 4,772,410 GAS VAL: 1,137,548
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 12,439,780 WI TOTAL: 10,046,180 RI TOTAL: 2,393,600

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
908,425			
-----	-----	-----	-----
1			
15.0			
10.0			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 432.6 D B: 1.000 De/Dt: 75.0 / 10.0
GAS: 5,308.6 D B: 1.000 De/Dt: 70.0 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 40,192
LAST YR GAS PROD: 636,931

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/28/2025 MNRLMWAT

LEASE#, NAME.....: 11829 - LIVE OAK STATE 8-5 #1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 289976 - 1H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 8168
OPERATOR#, AGENT#: 102386 -

OPERATOR NAME....: COVINGTON SWD LP
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---	-----	-----	-----	1	684588	0	1046827	893000	153,827	144,073	328257	
00	CULBERSON COUNTY APP	1.000000	478,840	=====	=====	=====	=====	=====	=====	=====	=====	
01	CULBERSON COUNTY	1.000000	478,840		684588	0	1046827	893000	153,827	144,073	328257	
30	CULBERSON-ALLAMOORE	1.000000	478,840									
60	CULBERSON COUNTY HOS	1.000000	478,840		\$/BBLRESV: 8.60		EQUIP VAL:		6,506			

\$/BBLRESV: 8.60 EQUIP VAL: 6,506
\$/BBLPROD: 0 WI OIL VAL: 49,854 RI OIL VAL: 113,588
WI PAYOUT: 1.0 GAS VAL: 94,219 GAS VAL: 214,668
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 478,840 WI TOTAL: 150,580 RI TOTAL: 328,260

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.31 GAS WI GR PRICE: 2.01
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.01
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
893,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 23.3 D B: 1.000 De/Dt: 17.0 / 10.0
GAS: 1,097.0 D B: .800 De/Dt: 18.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 252,310
LAST YR RI VAL: 607,870
LAST YR 8/8 VAL: 860,180

LAST YR OIL PROD: 2,286
LAST YR GAS PROD: 107,920

REMARKS1:
REMARKS2:
MC1: S
MC2: 20B

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/26/2025 MNRLMWAT

LEASE#, NAME.....: 11426 - HH SW 3 #1H-4H FULL WI DECIMAL = .984375 #WELLS: 4
RRC#, WELL#.....: 47315 - 4H RRC DIST.: 08 FULL RI DECIMAL = .015625 DEPTH: 7752
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
OIL FIELD#.....: 24366100
OIL FIELD NAME...: DERBY (BONE SPRING)

ALT FRZ.:	ALT G\$ RRC:	1	54,129	400,988	0	62.43	2.61	2.61	.00	3326472
ALT JOB#:	UNIT.....:	2	47,957	307,783	0	63.54	2.59	2.59	.00	2999575
ALT LSE#:	EOR.....:	3	42,995	249,835	0	64.65	2.57	2.57	.00	2736195
ALT RRC#:	GRAPH.....:	4	38,696	210,288	0	65.79	2.56	2.56	.00	2506032
		5	34,826	181,568	0	66.95	2.53	2.53	.00	2295169

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	218,603	1,350,462	0	13,863,443
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00	CULBERSON COUNTY APP	1.000000	3,889,960	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	CULBERSON COUNTY	1.000000	3,889,960	YR	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
30	CULBERSON-ALLAMOORE	1.000000	3,889,960	--	----	----	----	----	----	----
60	CULBERSON COUNTY HOS	1.000000	3,889,960	1	1030226	0	4356698	2565000	1,791,698	1,678,086
				2	784702	0	3784277	2565000	1,219,277	1,001,721
				3	632044	0	3368239	2565000	803,239	578,871
				4	529926	0	3035958	2565000	470,958	297,726
				5	452189	0	2747358	2565000	182,358	101,123
				=====	=====	=====	=====	=====	=====	=====
				3429087	0	17292530	12825000	4,467,530	3,657,527	211028

\$/BBLRESV:	13.63	EQUIP VAL:	21,410
\$/BBLPROD:	0	WI OIL VAL:	2,932,243
WI PAYOUT:	2.8	GAS VAL:	725,280
RI PAYOUT:	3.6	PRD VAL:	0
		=====	=====
8/8 VALUE:	3,889,960	WI TOTAL:	3,678,930
		RI TOTAL:	211,030

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.24 GAS WI GR PRICE: 2.08
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.08
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
2,565,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 158.2 D B: .900 De/Dt: 12.0 / 10.0
GAS: 1,282.0 D B: 1.000 De/Dt: 26.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 51 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,127,650
LAST YR RI VAL: 239,200
LAST YR 8/8 VAL: 4,366,850

LAST YR OIL PROD: 49,129
LAST YR GAS PROD: 536,097

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/26/2025 MNRLMWAT

LEASE#, NAME.....: 11421 - HH SW 5 #1H-4H FULL WI DECIMAL = .968750 #WELLS: 4
RRC#, WELL#.....: 47713 - 4H RRC DIST.: 08 FULL RI DECIMAL = .031250 DEPTH: 7611
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
OIL FIELD#.....: 24366100
OIL FIELD NAME...: DERBY (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:		WI GAS		WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE	
---	-----	-----	-----	1	1315574	0	3377487	3150000	227,487	213,062	102492		
00	CULBERSON COUNTY APP	1.000000	341,580	=====	=====	=====	=====	=====	=====	=====	=====	=====	
01	CULBERSON COUNTY	1.000000	341,580		1315574	0	3377487	3150000	227,487	213,062	102492		
30	CULBERSON-ALLAMOORE	1.000000	341,580										
60	CULBERSON COUNTY HOS	1.000000	341,580										
					\$/BBLRESV:	3.94	EQUIP VAL:		26,024				

\$/BBLRESV: 3.94 EQUIP VAL: 26,024
\$/BBLPROD: 0 WI OIL VAL: 130,072 RI OIL VAL: 62,570
WI PAYOUT: .0 GAS VAL: 82,990 GAS VAL: 39,922
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 341,580 WI TOTAL: 239,090 RI TOTAL: 102,490

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 75.24 GAS WI GR PRICE: 2.08
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.08
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
3,150,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 104.0 D B: 1.000 De/Dt: 19.0 / 10.0
GAS: 1,567.0 D B: 1.000 De/Dt: 17.0 / 10.0
PRD: M B: De/Dt: /
PROD WELLS: 4 EQ SCH#: 51 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,315,890
LAST YR RI VAL: 742,180
LAST YR 8/8 VAL: 12,058,070

LAST YR OIL PROD: 36,557
LAST YR GAS PROD: 594,206

REMARKS1: 1H 2H 3H 4H
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/11/2025 MNRLMWAT

LEASE#, NAME.....: 12101 - HAY WINSTON 17/20 G #0014WA FULL WI DECIMAL = .859375 #WELLS: 1
RRC#, WELL#.....: 60109 - 0014WA RRC DIST.: 08 FULL RI DECIMAL = .140625 DEPTH: 9260
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
OIL FIELD#.....: 31913800
OIL FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	9,517	13,823	0	68.13	3.10	3.10	.00	557213
---	-----	-----	-----	8 <td>8,466<td>12,397<td>0<td>68.13<td>3.10<td>3.10<td>.00<th>495678</th></td></td></td></td></td></td></td>	8,466 <td>12,397<td>0<td>68.13<td>3.10<td>3.10<td>.00<th>495678</th></td></td></td></td></td></td>	12,397 <td>0<td>68.13<td>3.10<td>3.10<td>.00<th>495678</th></td></td></td></td></td>	0 <td>68.13<td>3.10<td>3.10<td>.00<th>495678</th></td></td></td></td>	68.13 <td>3.10<td>3.10<td>.00<th>495678</th></td></td></td>	3.10 <td>3.10<td>.00<th>495678</th></td></td>	3.10 <td>.00<th>495678</th></td>	.00 <th>495678</th>	495678
00	CULBERSON COUNTY APP	1.000000	5,194,330	9	7,615	11,157	0 <td>68.13<td>3.10<td>3.10<td>.00<th>445852</th></td></td></td></td>	68.13 <td>3.10<td>3.10<td>.00<th>445852</th></td></td></td>	3.10 <td>3.10<td>.00<th>445852</th></td></td>	3.10 <td>.00<th>445852</th></td>	.00 <th>445852</th>	445852
01	CULBERSON COUNTY	1.000000	5,194,330	10	6,854	10,041	0 <td>68.13<td>3.10<td>3.10<td>.00<th>401296</th></td></td></td></td>	68.13 <td>3.10<td>3.10<td>.00<th>401296</th></td></td></td>	3.10 <td>3.10<td>.00<th>401296</th></td></td>	3.10 <td>.00<th>401296</th></td>	.00 <th>401296</th>	401296
30	CULBERSON-ALLAMOORE	1.000000	5,194,330	11	6,169	9,037	0 <td>68.13<td>3.10<td>3.10<td>.00<th>361190</th></td></td></td></td>	68.13 <td>3.10<td>3.10<td>.00<th>361190</th></td></td></td>	3.10 <td>3.10<td>.00<th>361190</th></td></td>	3.10 <td>.00<th>361190</th></td>	.00 <th>361190</th>	361190
60	CULBERSON COUNTY HOS	1.000000	5,194,330	12	5,552	8,133	0 <td>68.13</td> <td>3.10</td> <td>3.10<td>.00<th>325065</th></td></td>	68.13	3.10	3.10 <td>.00<th>325065</th></td>	.00 <th>325065</th>	325065
				13	4,997	7,320	0 <td>68.13</td> <td>3.10</td> <td>3.10<td>.00<th>292570</th></td></td>	68.13	3.10	3.10 <td>.00<th>292570</th></td>	.00 <th>292570</th>	292570
				14	4,497	6,588	0 <td>68.13</td> <td>3.10</td> <td>3.10<td>.00<th>263296</th></td></td>	68.13	3.10	3.10 <td>.00<th>263296</th></td>	.00 <th>263296</th>	263296
				15	4,047	5,929	0 <td>68.13</td> <td>3.10</td> <td>3.10<td>.00<th>236949</th></td></td>	68.13	3.10	3.10 <td>.00<th>236949</th></td>	.00 <th>236949</th>	236949
					=====	=====	=====					=====
					170,268	252,489	0					9,620,190

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET		
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	142903	0	1881510	250000	1,631,510	1,514,824	287101	
				2	95275	0	1377065	250000	1,127,065	902,114	182719	
				3	71944	0	1088666	250000	838,666	578,688	125612	
*** PARAMETERS ***				4	57760	0	902442	250000	652,442	388,099	90544	
				5	48402	0	772482	250000	522,482	267,924	67395	
MO SHIFT: 6	DISC: 16.0	YRS MAX: 28		6	41669	0	676869	250000	426,869	188,701	51351	
YRS FLAT:	FMVF:	8/8 RES:		7	36825	0	594038	250000	344,038	131,110	39188	
				8	33026	0	528704	250000	278,704	91,560	30328	
OIL WELLHEAD PRICE: 75.24				GAS WI GR PRICE: 2.56	9	29723	0	475575	250000	225,575	63,885	23724
OIL %TAX ALLOWABLE: 9.6				GAS RI GR PRICE: 2.56	10	26750	0	428046	250000	178,046	43,470	18567
TYPE..(USNPQLHCT): U				GAS %TAX ALLOW.: 12.5	11	24075	0	385265	250000	135,265	28,469	14531
GRAV SCHED#/DEGREE: /				GAS PRICE ESCAL? Y	12	21667	0	346732	250000	96,732	17,551	11373
PRD WELLHEAD PRICE:				ADDL GAS PRICES? N	13	19501	0	312071	250000	62,071	9,709	8900
					14	17551	0	280847	250000	30,847	4,160	6965
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	15	15795	0	252744	250000	2,744	319	5451	
				=====	=====	=====	=====	=====	=====	=====	=====	
250,000					682866	0	10303056	3750000	6,553,056	4,230,583	963749	

*** PARAMETERS ***
MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 75.24 GAS WI GR PRICE: 2.56
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.56
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
250,000
\$/BBLRESV: 27.00 EQUIP VAL: 0
\$/BBLPROD: 0 WI OIL VAL: 3,950,184 RI OIL VAL: 899,873
WI PAYOUT: 4.0 GAS VAL: 280,395 GAS VAL: 63,875
RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0
=====

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 107.4 D B: .900 De/Dt: 31.0 / 10.0
GAS: 184.0 D B: 1.100 De/Dt: 39.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 49,848
LAST YR GAS PROD: 183,438

REMARKS1: RC FROM 294012 TY 2024
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/27/2025 MNRLMWAT

LEASE#, NAME.....: 11404 - HH SW 3 7HC FULL WI DECIMAL = .984375 #WELLS: 1
RRC#, WELL#.....: 281609 - 7HC RRC DIST.: 08 FULL RI DECIMAL = .015625 DEPTH: 9852
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	415054	0	1431628	1420000	11,628	10,843				
00	CULBERSON COUNTY APP	1.000000	38,630	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
01	CULBERSON COUNTY	1.000000	38,630		415054	0	1431628	1420000	11,628	10,843				21283
30	CULBERSON-ALLAMOORE	1.000000	38,630											
60	CULBERSON COUNTY HOS	1.000000	38,630											
					\$/BBLRESV:	.47	EQUIP VAL:		6,506					
					\$/BBLPROD:	0	WI OIL VAL:		7,699	RI OIL VAL:				15,113
					WI PAYOUT:	.0	GAS VAL:		3,144	GAS VAL:				6,170
					RI PAYOUT:	.9	PRD VAL:		0	PRD VAL:				0
								=====			=====			
					8/8 VALUE:	38,630	WI TOTAL:		17,350	RI TOTAL:				21,280

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.31 GAS WI GR PRICE: .65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .65
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

1,420,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 48.6 D B: 1.100 De/Dt: 13.0 / 10.0
GAS: 1,504.0 D B: 1.000 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 17,850
LAST YR RI VAL: 23,630
LAST YR 8/8 VAL: 41,480

LAST YR OIL PROD: 17,891
LAST YR GAS PROD: 516,861

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/27/2025 MNRLMWAT

LEASE#, NAME.....: 11405 - HH SW 3 8HD FULL WI DECIMAL = .984375 #WELLS: 1
RRC#, WELL#.....: 281610 - 8HD RRC DIST.: 08 FULL RI DECIMAL = .015625 DEPTH: 10184
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
---	-----	-----	-----
00	CULBERSON COUNTY APP	1.000000	
01	CULBERSON COUNTY	1.000000	
30	CULBERSON-ALLAMOORE	1.000000	
60	CULBERSON COUNTY HOS	1.000000	

8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====					=====
0	0	0					0
WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====	=====	=====	=====	=====	=====
0	0	0	0	0	0	0	0

\$/BBLRESV: .00 EQUIP VAL: 0
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.31 GAS WI GR PRICE: 2.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.10
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
400,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/27/2025 MNRLMWAT

LEASE#, NAME.....: 11402 - HH SW 3 5HC FULL WI DECIMAL = .984375 #WELLS: 1
RRC#, WELL#.....: 281639 - 5HC RRC DIST.: 08 FULL RI DECIMAL = .015625 DEPTH: 9762
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	CULBERSON COUNTY APP	1.000000	6,830						
01	CULBERSON COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831		
30	CULBERSON-ALLAMOORE	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	CULBERSON COUNTY HOS	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.31	GAS WI GR PRICE: .30	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .30	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
3,060,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	17.5 D	B: 1.100	De/Dt: 13.0 / 10.0
GAS:	857.0 D	B: 1.000	De/Dt: 17.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR	WI VAL:	6,510
LAST YR	RI VAL:	31,360
LAST YR	8/8 VAL:	37,870

LAST YR OIL PROD:	12,420
LAST YR GAS PROD:	399,088

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/27/2025 MNRLMWAT

LEASE#, NAME.....: 11472 - HH SW 5 26HA FULL WI DECIMAL = .968750 #WELLS: 1
RRC#, WELL#.....: 282232 - 26HA RRC DIST.: 08 FULL RI DECIMAL = .031250 DEPTH: 9119
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	CULBERSON COUNTY APP	1.000000	6,830						
01	CULBERSON COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831		
30	CULBERSON-ALLAMOORE	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	CULBERSON COUNTY HOS	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.31	GAS WI GR PRICE: .80	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .80	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
2,250,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	64.1 D	B: 1.000	De/Dt: 11.0 / 10.0
GAS:	1,210.0 D	B: 1.000	De/Dt: 11.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR	WI VAL:	6,510
LAST YR	RI VAL:	56,860
LAST YR	8/8 VAL:	63,370

LAST YR OIL PROD:	21,748
LAST YR GAS PROD:	484,046

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/27/2025 MNRLMWAT

LEASE#, NAME.....: 11473 - HH SW 5 23HA FULL WI DECIMAL = .968750 #WELLS: 1
RRC#, WELL#.....: 282247 - 23HA RRC DIST.: 08 FULL RI DECIMAL = .031250 DEPTH: 9040
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	325845	0	1284028	1170000	114,028	106,331	38793			
00	CULBERSON COUNTY APP	1.000000	151,630	=====	=====	=====	=====	=====	=====	=====	=====			
01	CULBERSON COUNTY	1.000000	151,630		325845	0	1284028	1170000	114,028	106,331	38793			
30	CULBERSON-ALLAMOORE	1.000000	151,630											
60	CULBERSON COUNTY HOS	1.000000	151,630		\$/BBLRESV: 5.17		EQUIP VAL:		6,506					

\$/BBLRESV: 5.17 EQUIP VAL: 6,506
\$/BBLPROD: 0 WI OIL VAL: 79,348 RI OIL VAL: 28,949
WI PAYOUT: 1.0 GAS VAL: 26,983 GAS VAL: 9,844
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 151,630 WI TOTAL: 112,840 RI TOTAL: 38,790

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 75.31 GAS WI GR PRICE: .71
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .71
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
1,170,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 47.9 D B: .500 De/Dt: 18.0 / 10.0
GAS: 1,111.0 D B: 1.000 De/Dt: 13.0 / 10.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 249,420
LAST YR RI VAL: 73,940
LAST YR 8/8 VAL: 323,360

LAST YR OIL PROD: 17,369
LAST YR GAS PROD: 476,264

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/27/2025 MNRLMWAT

```
LEASE#, NAME.....: 11475 - HAY BOWEN 29/32 0016WA          FULL WI DECIMAL = .859375          #WELLS: 1
RRC#, WELL#.....: 282362 - 0016WA RRC DIST.: 08          FULL RI DECIMAL = .140625          DEPTH: 9415
```

OPERATOR#. AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC

GAS FIELD#.....: 31913800

GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	2	54,868	1,035,107	0	63.59	.74	.74	.00	2998408
ALT JOB#:	UNIT.....:	3	49,361	931,596	0	64.72	.74	.74	.00	2745397
ALT LSE#:	HCG.....:	=====		=====	=====					
ALT RRC#:	GRAPH.....:		166,078	3,116,822	0					9,065,241

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	CULBERSON COUNTY APP	1.000000	2,908,180	--	----	----	----	----	----	----	----
01	CULBERSON COUNTY	1.000000	2,908,180	1	741288	0	4062724	3150000	912,724	851,115	622654
30	CULBERSON-ALLAMOORE	1.000000	2,908,180	2	658263	0	3656671	3150000	506,671	410,844	491598
60	CULBERSON COUNTY HOS	1.000000	2,908,180	3	592437	0	3337834	3150000	187,834	132,443	393624
					=====	=====	=====	=====	=====	=====	=====
					1991988	0	11057229	9450000	1,607,229	1,394,402	1507876

\$/BBLRESV:	8.01	EQUIP VAL:	5,901		
\$/BBLPROD:	0	WI OIL VAL:	1,143,196	RI OIL VAL:	1,236,228
WI PAYOUT:	2.0	GAS VAL:	251,204	GAS VAL:	271,647
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
			=====		=====
8/8 VALUE:	2,908,180	WI TOTAL:	1,400,300	RI TOTAL:	1,507,880

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	75.31	GAS WI GR PRICE:	.60
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	.60
TYPE..(USNQLHCT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
3,150,000			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	180.8	D	B: 1.100	De/Dt: 12.0 / 10.0
GAS:	3,323.0	D	B: 1.000	De/Dt: 10.0 / 10.0
PRD:		M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EO VALUE (RCNLD):					

LAST YR	WI VAL:	913,260
LAST YR	RI VAL:	1,051,330
LAST YR	8/8 VAL:	1,964,590

LAST YR OIL PROD: 63,812
LAST YR GAS PROD: 1,199,906

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/27/2025 MNRLMWAT

LEASE#, NAME.....: 11477 - DR STATE CENTRAL FULL WI DECIMAL = .780000 #WELLS: 1
RRC#, WELL#.....: 282459 - 1213H RRC DIST.: 08 FULL RI DECIMAL = .220000 DEPTH: 8095
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	CULBERSON COUNTY APP	1.000000	6,830						
01	CULBERSON COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831		
30	CULBERSON-ALLAMOORE	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	CULBERSON COUNTY HOS	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.31	GAS WI GR PRICE: 4.34	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.34	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
526,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/27/2025 MNRLMWAT

LEASE#, NAME.....: 11478 - HH SW 3 24HC FULL WI DECIMAL = .984375 #WELLS: 1
RRC#, WELL#.....: 282646 - 24HC RRC DIST.: 08 FULL RI DECIMAL = .015625 DEPTH: 9772
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	CULBERSON COUNTY APP	1.000000	6,830						
01	CULBERSON COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831		
30	CULBERSON-ALLAMOORE	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	CULBERSON COUNTY HOS	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.31	GAS WI GR PRICE: .20	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .20	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
3,600,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	44.9 D	B: 1.000	De/Dt: 13.0 / 10.0
GAS:	1,306.0 D	B: 1.000	De/Dt: 13.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL: 7,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:

OTHER EQ VALUE(RCNLD):

LAST YR	WI VAL:	6,510
LAST YR	RI VAL:	24,890
LAST YR	8/8 VAL:	31,400

LAST YR OIL PROD:	17,799
LAST YR GAS PROD:	504,853

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/27/2025 MNRLMWAT

LEASE#, NAME.....: 11479 - HH SW 3 27HC FULL WI DECIMAL = .984375 #WELLS: 1
RRC#, WELL#.....: 282657 - 27HC RRC DIST.: 08 FULL RI DECIMAL = .015625 DEPTH: 9863
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	CULBERSON COUNTY APP	1.000000	6,830						
01	CULBERSON COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831		
30	CULBERSON-ALLAMOORE	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	CULBERSON COUNTY HOS	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.31	GAS WI GR PRICE: .89	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .89	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
2,520,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	32.2 D	B: 1.000	De/Dt: 13.0 / 10.0
GAS:	1,188.0 D	B: 1.000	De/Dt: 12.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 21,860
LAST YR RI VAL: 96,920
LAST YR 8/8 VAL: 118,780

LAST YR OIL PROD: 21,953
LAST YR GAS PROD: 591,570

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/27/2025 MNRLMWAT

LEASE#, NAME.....: 11518 - HAY BOWEN 29/32 0015WA FULL WI DECIMAL = .859375 #WELLS: 1
RRC#, WELL#.....: 282678 - 0015WA RRC DIST.: 08 FULL RI DECIMAL = .140625 DEPTH: 9519
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:		WI GAS		WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE	
---	-----	-----	-----	1	825690	0	3085162	3000000	85,162	80,113	477033		
00	CULBERSON COUNTY APP	1.000000	563,650	=====	=====	=====	=====	=====	=====	=====	=====	=====	
01	CULBERSON COUNTY	1.000000	563,650		825690	0	3085162	3000000	85,162	80,113	477033		
30	CULBERSON-ALLAMOORE	1.000000	563,650										
60	CULBERSON COUNTY HOS	1.000000	563,650										
				\$/BBLRESV: 1.62		EQUIP VAL:		6,506					

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 825690 0 3085162 3000000 85,162 80,113 477033
\$/BBLRESV: 1.62 EQUIP VAL: 6,506
\$/BBLPROD: 0 WI OIL VAL: 58,672 RI OIL VAL: 349,363
WI PAYOUT: .0 GAS VAL: 21,441 GAS VAL: 127,669
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 563,650 WI TOTAL: 86,620 RI TOTAL: 477,030

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 75.31 GAS WI GR PRICE: .62
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .62
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
3,000,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 123.7 D B: 1.000 De/Dt: 13.0 / 10.0
GAS: 3,600.0 D B: 1.000 De/Dt: 12.0 / 10.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,510
LAST YR RI VAL: 444,360
LAST YR 8/8 VAL: 450,870

LAST YR OIL PROD: 47,798
LAST YR GAS PROD: 1,622,742

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/27/2025 MNRLMWAT

LEASE#, NAME.....: 11482 - HAY SCARLETT 42/43 FULL WI DECIMAL = .864583 #WELLS: 1
RRC#, WELL#.....: 282726 - 0011WA RRC DIST.: 08 FULL RI DECIMAL = .135417 DEPTH: 9054
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	23,637	166,222	0	68.20	2.31	2.31	.00	1393745
---	-----	-----	-----	8 <td>21,273<td>151,262<td>0<td>68.20<td>2.31<td>2.31<th>.00</th><th>1254353</th></td></td></td></td></td></td>	21,273 <td>151,262<td>0<td>68.20<td>2.31<td>2.31<th>.00</th><th>1254353</th></td></td></td></td></td>	151,262 <td>0<td>68.20<td>2.31<td>2.31<th>.00</th><th>1254353</th></td></td></td></td>	0 <td>68.20<td>2.31<td>2.31<th>.00</th><th>1254353</th></td></td></td>	68.20 <td>2.31<td>2.31<th>.00</th><th>1254353</th></td></td>	2.31 <td>2.31<th>.00</th><th>1254353</th></td>	2.31 <th>.00</th> <th>1254353</th>	.00	1254353
00	CULBERSON COUNTY APP	1.000000	5,857,410	=====	=====	=====						=====
01	CULBERSON COUNTY	1.000000	5,857,410	253,530	1,722,932		0					14,365,061
30	CULBERSON-ALLAMOORE	1.000000	5,857,410									
60	CULBERSON COUNTY HOS	1.000000	5,857,410	WI GAS	WI PRD	WI GROSS	OPERATING		WI NET	PV WI NET	PV RI NET	

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	607379	0	3022421	1550000	1,472,421	1,373,033	443375
2	548109	0	2748802	1550000	1,198,802	972,072	353716
3	494589	0	2510397	1550000	960,397	677,185	283364
4	448168	0	2294380	1550000	744,380	456,409	227178
5	404362	0	2094984	1550000	544,984	290,564	181959
6	364810	0	1913396	1550000	363,396	168,478	145778
7	331976	0	1725721	1550000	175,721	70,842	115335
8	302098	0	1556451	1550000	6,451	2,261	91245
	=====	=====	=====	=====	=====	=====	=====
	3501491	0	17866552	12400000	5,466,552	4,010,844	1841950

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28 \$/BBLRESV: 14.71 EQUIP VAL: 4,624
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 0 WI OIL VAL: 3,224,795 RI OIL VAL: 1,480,963
WI PAYOUT: 3.5 GAS VAL: 786,045 GAS VAL: 360,985
RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 75.31 GAS WI GR PRICE: 1.91
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.91
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
1,550,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 129.9 D B: 1.000 De/Dt: 11.0 / 10.0
GAS: 841.0 D B: 1.000 De/Dt: 9.0 / 9.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,292,980
LAST YR RI VAL: 1,666,190
LAST YR 8/8 VAL: 5,959,170

LAST YR OIL PROD: 43,732
LAST YR GAS PROD: 295,067

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/28/2025 MNRLMWAT

LEASE#, NAME.....: 11576 - HAY GIA 16/21 0013WA FULL WI DECIMAL = .890625 #WELLS: 1
RRC#, WELL#.....: 282794 - 0013WA RRC DIST.: 08 FULL RI DECIMAL = .109375 DEPTH: 9406
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	31,049	294,258	0	62.49	2.61	2.61	.00	1728037
ALT JOB#:	UNIT.....:	2	26,923	260,872	0	63.59	2.59	2.59	.00	1524780
ALT LSE#:	HCG.....:	3	23,688	234,293	0	64.72	2.57	2.57	.00	1365406
ALT RRC#:	GRAPH.....:	4	21,093	210,864	0	65.86	2.56	2.56	.00	1237243
		5	18,970	189,778	0	67.01	2.53	2.53	.00	1132144

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	121,723	1,190,065	0				6,987,610
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00	CULBERSON COUNTY APP	1.000000	2,980,350	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
01	CULBERSON COUNTY	1.000000	2,980,350	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
30	CULBERSON-ALLAMOORE	1.000000	2,980,350								
60	CULBERSON COUNTY HOS	1.000000	2,980,350	1	684012	0	2412049	1425500	986,549	919,957	277432
				2	601758	0	2126538	1425500	701,038	568,451	214556
				3	536275	0	1901681	1425500	476,181	335,760	168305
				4	480770	0	1718013	1425500	292,513	179,352	133378
				5	427623	0	1559767	1425500	134,267	71,586	106220
				2730438	0	9718048	7127500	2,590,548	2,075,106	899891	

\$/BBLRESV:	13.76	EQUIP VAL:	5,352		
\$/BBLPROD:	0	WI OIL VAL:	1,492,072	RI OIL VAL:	647,052
WI PAYOUT:	2.8	GAS VAL:	583,032	GAS VAL:	252,838
RI PAYOUT:	3.5	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.31 GAS WI GR PRICE: 2.08
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.08
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,425,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 91.8 D B: .800 De/Dt: 14.0 / 10.0
GAS: 860.0 D B: 1.000 De/Dt: 12.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,699,240
LAST YR RI VAL: 747,580
LAST YR 8/8 VAL: 2,446,820

LAST YR OIL PROD: 33,371
LAST YR GAS PROD: 298,859

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/28/2025 MNRLMWAT

LEASE#, NAME.....: 11489 - DR STATE EAST FULL WI DECIMAL = .780000 #WELLS: 1
RRC#, WELL#.....: 282874 - 3428H RRC DIST.: 08 FULL RI DECIMAL = .220000 DEPTH: 8498
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	CULBERSON COUNTY APP	1.000000	6,830						
01	CULBERSON COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831		
30	CULBERSON-ALLAMOORE	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	CULBERSON COUNTY HOS	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.31	GAS WI GR PRICE: .31	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .31	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
478,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/28/2025 MNRLMWAT

LEASE#, NAME.....: 11490 - DR STATE EAST FULL WI DECIMAL = .780000 #WELLS: 1
RRC#, WELL#.....: 282876 - 3029H RRC DIST.: 08 FULL RI DECIMAL = .220000 DEPTH: 8813
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	CULBERSON COUNTY APP	1.000000	6,830						
01	CULBERSON COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831		
30	CULBERSON-ALLAMOORE	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	CULBERSON COUNTY HOS	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.31	GAS WI GR PRICE: 4.53	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.53	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
526,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/28/2025 MNRLMWAT

LEASE#, NAME.....: 11490 - DR STATE EAST FULL WI DECIMAL = .780000 #WELLS: 1
RRC#, WELL#.....: 283166 - 3028H RRC DIST.: 08 FULL RI DECIMAL = .220000 DEPTH: 8813
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	CULBERSON COUNTY APP	1.000000	6,830						
01	CULBERSON COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831		
30	CULBERSON-ALLAMOORE	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	CULBERSON COUNTY HOS	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.31	GAS WI GR PRICE: 6.83	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 6.83	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
160,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/28/2025 MNRLMWAT

LEASE#, NAME.....: 11513 - HAY GIA 16/21 0011WA FULL WI DECIMAL = .890625 #WELLS: 1
RRC#, WELL#.....: 283172 - 0011WA RRC DIST.: 08 FULL RI DECIMAL = .109375 DEPTH: 9339
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1 28,233	585,268	0	62.49	2.77	2.77	.00	1571312
ALT JOB#:	2 24,758	526,741	0	63.59	2.76	2.76	.00	1402165
ALT LSE#:	3 22,011	474,067	0	64.72	2.73	2.73	.00	1268742
ALT RRC#:	4 19,794	426,660	0	65.86	2.71	2.71	.00	1161048
	5 17,815	383,994	0	67.01	2.70	2.70	.00	1063213
	6 16,034	345,595	0	68.20	2.67	2.67	.00	973915
JUR JURISDICTION NAME PERCENT 8/8 VALUE	7 14,431	311,036	0	68.20	2.67	2.67	.00	876548
---	8 12,988	279,932	0	68.20	2.67	2.67	.00	788899
00 CULBERSON COUNTY APP 1.000000 6,268,180	9 11,689	251,939	0	68.20	2.67	2.67	.00	709997
01 CULBERSON COUNTY 1.000000 6,268,180	=====	=====	=====					=====
30 CULBERSON-ALLAMOORE 1.000000 6,268,180	167,753	3,585,232	0					9,815,839
60 CULBERSON COUNTY HOS 1.000000 6,268,180								

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	1 1443874	0	3015186	1307000	1,708,186	1,592,883	346806
	2 1294795	0	2696960	1307000	1,389,960	1,127,077	272109
	3 1152649	0	2421391	1307000	1,114,391	785,768	214301
	4 1029784	0	2190832	1307000	883,832	541,913	170085
	5 923386	0	1986599	1307000	679,599	362,335	135288
	6 821814	0	1795729	1307000	488,729	226,585	107272
	7 739634	0	1616182	1307000	309,182	124,646	84691
	8 665670	0	1454569	1307000	147,569	51,732	66860
	9 599103	0	1309100	1307000	2,100	641	52785
*** PARAMETERS ***	=====	=====	=====	=====	=====	=====	=====
	8670709	0	18486548	11763000	6,723,548	4,813,580	1450197

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES: \$/BBLRESV: 17.11 EQUIP VAL: 4,403
\$/BBLPROD: 0 WI OIL VAL: 2,555,871 RI OIL VAL: 770,013
OIL WELLHEAD PRICE: 75.31 GAS WI GR PRICE: 2.21 WI PAYOUT: 3.7 GAS VAL: 2,257,704 GAS VAL: 680,183
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.21 RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y 8/8 VALUE: 6,268,180 WI TOTAL: 4,817,980 RI TOTAL: 1,450,200
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,307,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 83.0 D B: .900 De/Dt: 13.0 / 10.0
GAS: 1,691.0 D B: 1.000 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,307,070
LAST YR RI VAL: 1,613,760
LAST YR 8/8 VAL: 7,920,830

LAST YR OIL PROD: 33,421
LAST YR GAS PROD: 612,509

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/29/2025 MNRLMWAT

LEASE#, NAME.....: 11514 - HAY GIA 16/21Q 0012WA FULL WI DECIMAL = .890625 #WELLS: 1
RRC#, WELL#.....: 283176 - 0012WA RRC DIST.: 08 FULL RI DECIMAL = .109375 DEPTH: 9441
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	36,024	386,432	0	62.49	2.65	2.65	.00	2004921
ALT JOB#:	UNIT.....:	2	31,591	339,137	0	63.59	2.63	2.63	.00	1789151
ALT LSE#:	HCG.....:	3	28,089	302,165	0	64.72	2.61	2.61	.00	1619085
ALT RRC#:	GRAPH.....:	4	25,258	271,949	0	65.86	2.59	2.59	.00	1481547
		5	22,732	244,754	0	67.01	2.57	2.57	.00	1356664
		6	20,459	220,279	0	68.20	2.55	2.55	.00	1242692

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	18,413	198,251	0	68.20	2.55	2.55	.00	1118417
---	-----	-----	-----	8	16,572	178,426	0	68.20	2.55	2.55	.00	1006594
00	CULBERSON COUNTY APP	1.000000	4,932,560	=====	=====	=====	=====	=====	=====	=====	=====	=====
01	CULBERSON COUNTY	1.000000	4,932,560		199,138	2,141,393	0					11,619,071
30	CULBERSON-ALLAMOORE	1.000000	4,932,560									
60	CULBERSON COUNTY HOS	1.000000	4,932,560									

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	912040	0	2916961	1787122	1,129,839	1,053,575	335508
2	794375	0	2583526	1608410	975,116	790,692	260663
3	702392	0	2321477	1447569	873,908	616,201	205458
4	627310	0	2108857	1375191	733,666	449,840	163721
5	560219	0	1916883	1306431	610,452	325,469	130540
6	500274	0	1742966	1306431	436,535	202,387	104120
7	450247	0	1568664	1306431	262,233	105,720	82201
8	405222	0	1411816	1306431	105,385	36,944	64895
=====	=====	=====	=====	=====	=====	=====	=====
	4952079	0	16571150	11444016	5,127,134	3,580,828	1347106

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28	\$/BBLRESV: 14.16	EQUIP VAL: 4,624
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 0	WI OIL VAL: 2,510,741
			WI PAYOUT: 3.8	GAS VAL: 1,070,084
			RI PAYOUT: 4.5	PRD VAL: 0

OIL WELLHEAD PRICE: 75.31	GAS WI GR PRICE: 2.11			
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.11			
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
1,787,122			
-----	-----	-----	-----
1			
10.0	2		
5.0	2		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 105.9 D B: .900 De/Dt: 13.0 / 10.0
GAS: 1,136.0 D B: 1.000 De/Dt: 13.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL: 7,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 2,494,750
LAST YR RI VAL: 834,550
LAST YR 8/8 VAL: 3,329,300

LAST YR OIL PROD: 36,221
LAST YR GAS PROD: 370,067

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/28/2025 MNRLMWAT

LEASE#, NAME.....: 11519 - HH SW3 FULL WI DECIMAL = .984375 #WELLS: 1
RRC#, WELL#.....: 283380 - 18HC RRC DIST.: 08 FULL RI DECIMAL = .015625 DEPTH: 9555
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	CULBERSON COUNTY APP	1.000000	6,830						
01	CULBERSON COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831		
30	CULBERSON-ALLAMOORE	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	CULBERSON COUNTY HOS	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 13.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.31	GAS WI GR PRICE: .56	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .56	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
2,520,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	64.4 D	B: 1.000	De/Dt: 14.0 / 10.0
GAS:	1,727.0 D	B: 1.000	De/Dt: 11.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR	WI VAL:	6,510
LAST YR	RI VAL:	33,370
LAST YR	8/8 VAL:	39,880

LAST YR OIL PROD:	20,905
LAST YR GAS PROD:	624,650

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/28/2025 MNRLMWAT

LEASE#, NAME.....: 11517 - HH SW 3 21HC FULL WI DECIMAL = .984375 #WELLS: 1
RRC#, WELL#.....: 283382 - 21HC RRC DIST.: 08 FULL RI DECIMAL = .015625 DEPTH: 9568
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	CULBERSON COUNTY APP	1.000000	6,830						
01	CULBERSON COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831		
30	CULBERSON-ALLAMOORE	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	CULBERSON COUNTY HOS	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 13.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.31	GAS WI GR PRICE: .49	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .49	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
2,880,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	27.5 D	B: 1.000	De/Dt: 14.0 / 10.0
GAS:	1,354.0 D	B: 1.000	De/Dt: 15.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR	WI VAL:	6,510
LAST YR	RI VAL:	29,040
LAST YR	8/8 VAL:	35,550

LAST YR OIL PROD:	18,355
LAST YR GAS PROD:	565,563

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/28/2025 MNRLMWAT

LEASE#, NAME.....: 11575 - HAY GIA 16/21 0021WA FULL WI DECIMAL = .890625 #WELLS: 1
RRC#, WELL#.....: 283395 - 0021WA RRC DIST.: 08 FULL RI DECIMAL = .109375 DEPTH: 9459
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	48,000	597,090	0	62.49	2.63	2.63	.00
				2	42,089	534,715	0	63.59	2.61	2.61	.00
				3	37,426	481,244	0	64.72	2.58	2.58	.00
				4	33,655	433,120	0	65.86	2.56	2.56	.00
				5	30,290	389,808	0	67.01	2.55	2.55	.00
				6	27,261	350,827	0	68.20	2.53	2.53	.00
				7	24,535	315,744	0	68.20	2.53	2.53	.00
				8	22,082	284,170	0	68.20	2.53	2.53	.00
00	CULBERSON COUNTY APP	1.000000	12,790,110	9	19,874	255,753	0	68.20	2.53	2.53	.00
01	CULBERSON COUNTY	1.000000	12,790,110	10	17,887	230,178	0	68.20	2.53	2.53	.00
30	CULBERSON-ALLAMOORE	1.000000	12,790,110	11	16,098	207,160	0	68.20	2.53	2.53	.00
60	CULBERSON COUNTY HOS	1.000000	12,790,110	12	14,488	186,444	0	68.20	2.53	2.53	.00
				13	13,039	167,800	0	68.20	2.53	2.53	.00
				14	11,735	151,020	0	68.20	2.53	2.53	.00
				=====	=====	=====					=====
					358,459	4,585,073	0				21,137,874

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	1398590	0	4070038	1025000	3,045,038	2,839,498
				2	1242962	0	3626666	1025000	2,601,666	2,109,613
				3	1105808	0	3263089	1025000	2,238,089	1,578,099
				4	987514	0	2961601	1025000	1,936,601	1,187,407
*** PARAMETERS ***				5	885291	0	2693022	1025000	1,668,022	889,323
				6	790512	0	2446362	1025000	1,421,362	658,972
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		7	711460	0	2201731	1025000	1,176,731	474,399
YRS FLAT:	FMVF:	8/8 RES:		8	640315	0	1981589	1025000	956,589	335,342
				9	576283	0	1783442	1025000	758,442	231,203
OIL WELLHEAD PRICE: 75.31	GAS WI GR PRICE: 2.09			10	518656	0	1605124	1025000	580,124	153,779
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.09			11	466790	0	1444593	1025000	419,593	96,716
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			12	420111	0	1300121	1025000	275,121	55,145
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			13	378101	0	1170098	1025000	145,098	25,289
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			14	340291	0	1053082	1025000	28,082	4,256
				=====	=====	=====	=====	=====	=====	=====
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D		10462684	0	31600558	1435000017,250,558	10,639,041	2147635

1,025,000	\$/BBLRESV: 22.29	EQUIP VAL: 3,450	
	\$/BBLPROD: 0	WI OIL VAL: 7,116,540	RI OIL VAL: 1,436,570
	WI PAYOUT: 4.5	GAS VAL: 3,522,491	GAS VAL: 711,063
	RI PAYOUT: 5.4	PRD VAL: 0	PRD VAL: 0
=====			
8/8 VALUE:	12,790,110	WI TOTAL: 10,642,480	RI TOTAL: 2,147,630

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 141.1 D B: .900 De/Dt: 13.0 / 10.0
GAS: 1,735.0 D B: 1.000 De/Dt: 11.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,021,700
LAST YR RI VAL: 984,310
LAST YR 8/8 VAL: 4,006,010

LAST YR OIL PROD: 39,511
LAST YR GAS PROD: 399,062

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST

RRC CO#: 109 CULBERSON

LAST UPDATE: 2/28/2025 MNRLMWAT

LEASE#, NAME.....: 11574 - HAY GIA 16/21 0022WA

FULL WI DECIMAL = .890625

#WELLS: 1

RRC#, WELL#.....: 283396 - 0022WA RRC DIST.: 08

FULL RI DECIMAL = .109375

DEPTH: 9332

OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC

GAS FIELD#.....: 31913800

GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	ALT G\$ RRC:			1	83,517	732,337	0	62.49	2.66	2.66	.00
ALT JOB#:	UNIT.....:			2	74,039	655,834	0	63.59	2.64	2.64	.00
ALT LSE#:	HCG.....:			3	66,495	590,251	0	64.72	2.62	2.62	.00
ALT RRC#:	GRAPH.....:			4	59,846	531,226	0	65.86	2.60	2.60	.00
				5	53,861	478,103	0	67.01	2.58	2.58	.00
				6	48,475	430,293	0	68.20	2.56	2.56	.00
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	43,628	387,264	0	68.20	2.56	2.56	.00
---	-----	-----	-----	8	39,265	348,538	0	68.20	2.56	2.56	.00
00	CULBERSON COUNTY APP	1.000000	16,586,580	9	35,339	313,684	0	68.20	2.56	2.56	.00
01	CULBERSON COUNTY	1.000000	16,586,580	10	31,805	282,316	0	68.20	2.56	2.56	.00
30	CULBERSON-ALLAMOORE	1.000000	16,586,580	11	28,625	254,084	0	68.20	2.56	2.56	.00
60	CULBERSON COUNTY HOS	1.000000	16,586,580	=====	=====	=====					=====
					564,895	5,003,930	0				33,195,466

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	1734952	0	6383104	2250000	4,133,104	3,854,120
				2	1542030	0	5735217	2250000	3,485,217	2,826,058
				3	1377314	0	5210169	2250000	2,960,169	2,087,245
				4	1230120	0	4740481	2250000	2,490,481	1,527,013
				5	1098591	0	4313058	2250000	2,063,058	1,099,940
				6	981068	0	3925470	2250000	1,675,470	776,781
				7	882962	0	3532954	2250000	1,282,954	517,223
				8	794667	0	3179648	2250000	929,648	325,897
				9	715200	0	2861713	2250000	611,713	186,475
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		10	643680	0	2575536	2250000	325,536	86,293
YRS FLAT:	FMVF:	8/8 RES:		11	579312	0	2318012	2250000	68,012	15,677
				=====	=====	=====	=====	=====	=====	=====
					11579896	0	44775362	2475000020	025,362	13,302,722

*** PARAMETERS ***

OIL WELLHEAD PRICE: 75.31

GAS WI GR PRICE: 2.12

OIL %TAX ALLOWABLE: 9.6

GAS RI GR PRICE: 2.12

TYPE..(USNPQLHCT): U

GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: /

GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE:

ADDL GAS PRICES? N

WI BBLRESV: 19.60

EQUIP VAL: 3,994

WI OIL VAL: 9,862,332

RI OIL VAL: 2,431,633

GAS VAL: 3,440,377

GAS VAL: 848,251

PRD VAL: 0

PRD VAL: 0

OP EXP \$/YR

OIL BOPD

GAS MCF/D

PROD BBL/D

2,250,000

8/8 VALUE:

16,586,580

WI TOTAL:

13,306,700

RI TOTAL:

3,279,880

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 244.1 D B: 1.000 De/Dt: 12.0 / 10.0

GAS: 2,128.0 D B: 1.000 De/Dt: 11.0 / 10.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,017,170

LAST YR RI VAL: 1,623,310

LAST YR 8/8 VAL: 5,640,480

LAST YR OIL PROD: 55,667

LAST YR GAS PROD: 566,956

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/28/2025 MNRLMWAT

LEASE#, NAME.....: 11572 - HAY GIA 16/21 0023WA FULL WI DECIMAL = .890625 #WELLS: 1
RRC#, WELL#.....: 283397 - 0023WA RRC DIST.: 08 FULL RI DECIMAL = .109375 DEPTH: 9460
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	CULBERSON COUNTY APP	1.000000	5,194,770	1	24,391	376,835	0	62.49	2.55	2.55	.00	1357485
01	CULBERSON COUNTY	1.000000	5,194,770	2	21,620	337,469	0	63.59	2.53	2.53	.00	1224445
30	CULBERSON-ALLAMOORE	1.000000	5,194,770	3	19,419	303,722	0	64.72	2.51	2.51	.00	1119335
60	CULBERSON COUNTY HOS	1.000000	5,194,770	4	17,477	273,350	0	65.86	2.49	2.49	.00	1025141
				5	15,729	246,015	0	67.01	2.47	2.47	.00	938719
				6	14,156	221,414	0	68.20	2.45	2.45	.00	859844
				7	12,740	199,273	0	68.20	2.45	2.45	.00	773836
				8	11,466	179,346	0	68.20	2.45	2.45	.00	696452
				9	10,319	161,411	0	68.20	2.45	2.45	.00	626782
				10	9,287	145,270	0	68.20	2.45	2.45	.00	564098
				=====	=====	=====	=====					=====
					156,604	2,444,105	0					9,186,137

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	855828	0	2213313	867500	1,345,813	1,254,970	254575
				2	760413	0	1984858	867500	1,117,358	906,033	200261
				3	678961	0	1798296	867500	930,796	656,314	159155
				4	606196	0	1631337	867500	763,837	468,339	126648
				5	541195	0	1479914	867500	612,414	326,515	100782
				6	483132	0	1342976	867500	475,476	220,440	80226
				7	434820	0	1208656	867500	341,156	137,537	63335
				8	391339	0	1087791	867500	220,291	77,225	50001
				9	352204	0	978986	867500	111,486	33,985	39474
				10	316984	0	881082	867500	13,582	3,601	31164
				=====	=====	=====	=====	=====	=====	=====	=====
					5421072	0	14607209	8675000	5,932,209	4,084,959	1105621

OIL WELLHEAD PRICE: 75.31	GAS WI GR PRICE: 2.03	\$/BBLRESV: 18.42	EQUIP VAL: 4,194
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.03	\$/BBLPROD: 0	WI OIL VAL: 2,568,933
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	WI PAYOUT: 3.9	GAS VAL: 1,516,022
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	RI PAYOUT: 4.9	PRD VAL: 0
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
			=====
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
867,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 71.3 D B: 1.000 De/Dt: 12.0 / 10.0
GAS: 1,095.0 D B: 1.000 De/Dt: 11.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,651,230
LAST YR RI VAL: 681,800
LAST YR 8/8 VAL: 2,333,030

LAST YR OIL PROD: 21,652
LAST YR GAS PROD: 212,489

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/28/2025 MNRLMWAT

LEASE#, NAME.....: 11573 - HAY DENISE 08/05 0011WA FULL WI DECIMAL = .850375 #WELLS: 1
RRC#, WELL#.....: 283573 - 0011WA RRC DIST.: 08 FULL RI DECIMAL = .149625 DEPTH: 9348
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:		2	28,653	67,808	0	63.59	1.92	1.92	.00	1549421	
ALT JOB#:	UNIT.....:		3	25,530	59,805	0	64.72	1.91	1.91	.00	1405076	
ALT LSE#:	HCG.....:		4	22,977	53,425	0	65.86	1.89	1.89	.00	1286843	
ALT RRC#:	GRAPH.....:		5	20,679	48,083	0	67.01	1.87	1.87	.00	1178364	
			6	18,611	43,275	0	68.20	1.86	1.86	.00	1079356	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	16,750	38,948	0	68.20	1.86	1.86	.00	971426
---	-----	-----	-----	8	15,075	35,053	0	68.20	1.86	1.86	.00	874283
00	CULBERSON COUNTY APP	1.000000	4,787,760	9	13,568	31,548	0	68.20	1.86	1.86	.00	786884
01	CULBERSON COUNTY	1.000000	4,787,760	10	12,211	28,393	0	68.20	1.86	1.86	.00	708184
30	CULBERSON-ALLAMOORE	1.000000	4,787,760	=====	=====	=====					=====	
60	CULBERSON COUNTY HOS	1.000000	4,787,760		206,705	484,464	0				11,574,909	

			WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
			YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
			--	-----	-----	-----	-----	-----	-----	-----
			1	128222	0	1863294	731220	1,132,074	1,055,659	307061
			2	110711	0	1660132	731220	928,912	753,227	239983
			3	97136	0	1502212	731220	770,992	543,634	190485
			4	85865	0	1372708	731220	641,488	393,322	152688
			5	76462	0	1254826	731220	523,606	279,166	122434
			6	68448	0	1147804	731220	416,584	193,136	98239
			7	61604	0	1033030	731220	301,810	121,675	77558
			8	55443	0	929726	731220	198,506	69,588	61229
*** PARAMETERS ***			9	49899	0	836783	731220	105,563	32,180	48342
			10	44909	0	753093	731220	21,873	5,799	38164
				=====	=====	=====	=====	=====	=====	=====
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		778699	0	12353608	7312200	5,041,408	3,447,386	1336183
YRS FLAT:	FMVF:	8/8 RES:								

OIL WELLHEAD PRICE: 75.31	GAS WI GR PRICE: 1.54	\$/BBLRESV: 18.38	EQUIP VAL: 4,194
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.54	\$/BBLPROD: 0	WI OIL VAL: 3,230,080
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	WI PAYOUT: 4.0	RI OIL VAL: 1,251,957
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	RI PAYOUT: 5.0	GAS VAL: 217,303
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		PRD VAL: 0
			=====
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PRD BBL/D
-----	-----	-----	-----
731,220			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 96.0 D B: 1.000 De/Dt: 13.0 / 10.0
GAS: 231.0 D B: .900 De/Dt: 14.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,049,300
LAST YR RI VAL: 2,400,680
LAST YR 8/8 VAL: 10,449,980

LAST YR OIL PROD: 31,767
LAST YR GAS PROD: 98,465

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/11/2025 MNRLMWAT

LEASE#, NAME.....: 11571 - HAY DENISE 08/05 0012WA FULL WI DECIMAL = .850375 #WELLS: 1
RRC#, WELL#.....: 283575 - 0012WA RRC DIST.: 08 FULL RI DECIMAL = .149625 DEPTH: 9412
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	58416	0	690834	690800	34	31	113845			
00	CULBERSON COUNTY APP	1.000000	120,390	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
01	CULBERSON COUNTY	1.000000	120,390		58416	0	690834	690800	34	31	113845			
30	CULBERSON-ALLAMOORE	1.000000	120,390											
60	CULBERSON COUNTY HOS	1.000000	120,390											
					\$/BBLRESV:	.00	EQUIP VAL:				6,506			

\$/BBLRESV: .00 EQUIP VAL: 6,506
\$/BBLPROD: 0 WI OIL VAL: 28 RI OIL VAL: 104,218
WI PAYOUT: .0 GAS VAL: 3 GAS VAL: 9,627
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 120,390 WI TOTAL: 6,540 RI TOTAL: 113,850

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.31 GAS WI GR PRICE: 1.61
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.61
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

690,800

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 35.0 D B: 1.000 De/Dt: 13.0 / 10.0
GAS: 100.0 D B: 1.100 De/Dt: 13.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,429,370
LAST YR RI VAL: 2,064,800
LAST YR 8/8 VAL: 7,494,170

LAST YR OIL PROD: 37,673
LAST YR GAS PROD: 161,138

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/28/2025 MNRLMWAT

LEASE#, NAME.....: 11570 - HAY DENISE 08/05 0013WA FULL WI DECIMAL = .850375 #WELLS: 1
RRC#, WELL#.....: 283576 - 0013WA RRC DIST.: 08 FULL RI DECIMAL = .149625 DEPTH: 9341

OPERATOR#, AGENT#: 148113 -
OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	CULBERSON COUNTY APP	1.000000	6,830						
01	CULBERSON COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831		
30	CULBERSON-ALLAMOORE	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	CULBERSON COUNTY HOS	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.31	GAS WI GR PRICE: 1.30	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.30	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
600,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	5.7 D	B: 1.000	De/Dt: 13.0 / 10.0
GAS:	190.0 D	B: 1.000	De/Dt: 13.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 3,711,890
LAST YR RI VAL: 1,575,000
LAST YR 8/8 VAL: 5,286,890

LAST YR OIL PROD: 15,132
LAST YR GAS PROD: 41,025

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/28/2025 MNRLMWAT

LEASE#, NAME.....: 11568 - HAY EVELYNN 17/20 0011WA FULL WI DECIMAL = .864375 #WELLS: 1
RRC#, WELL#.....: 283577 - 0011WA RRC DIST.: 08 FULL RI DECIMAL = .135625 DEPTH: 9275
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	33,548	209,057	0	62.49	2.57	2.57	.00	1812088
ALT JOB#:	UNIT.....:	2	29,116	185,337	0	63.59	2.56	2.56	.00	1600379
ALT LSE#:	HCG.....:	3	25,679	166,454	0	64.72	2.54	2.54	.00	1436544
ALT RRC#:	GRAPH.....:	4	22,939	149,809	0	65.86	2.51	2.51	.00	1305865
		5	20,645	134,828	0	67.01	2.49	2.49	.00	1195795
		6	18,581	121,345	0	68.20	2.48	2.48	.00	1095357

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	16,723	109,211	0	68.20	2.48	2.48	.00	985827
---	-----	-----	-----	8	15,051	98,290	0	68.20	2.48	2.48	.00	887262
00	CULBERSON COUNTY APP	1.000000	4,466,660	=====	=====	=====						=====
01	CULBERSON COUNTY	1.000000	4,466,660		182,282	1,174,331	0					10,319,117
30	CULBERSON-ALLAMOORE	1.000000	4,466,660									
60	CULBERSON COUNTY HOS	1.000000	4,466,660									

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	464408	0	2276496	1080020	1,196,476	1,115,714	334544
2	410114	0	2010493	1080020	930,473	754,493	259170
3	365452	0	1801996	1080020	721,976	509,073	203764
4	325023	0	1630888	1080020	550,868	337,759	161769
5	290189	0	1485984	1080020	405,964	216,444	129294
6	260121	0	1355478	1080020	275,458	127,708	103454
7	234110	0	1219937	1080020	139,917	56,408	81676
8	210699	0	1097961	1080020	17,941	6,289	64481
	=====	=====	=====	=====	=====	=====	=====
	2560116	0	12879233	8640160	4,239,073	3,123,888	1338152

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28	\$/BBLRESV: 15.89	EQUIP VAL: 4,624
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 0	WI OIL VAL: 2,502,925
			WI PAYOUT: 3.5	GAS VAL: 620,960
			RI PAYOUT: 4.5	PRD VAL: 0

OIL WELLHEAD PRICE: 75.31	GAS WI GR PRICE: 2.05			
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.05	8/8 VALUE: 4,466,660	WI TOTAL: 3,128,510	RI TOTAL: 1,338,150
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
1,080,020			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 99.2 D B: .900 De/Dt: 14.0 / 10.0
GAS: 611.0 D B: 1.000 De/Dt: 12.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1	EQ SCH#: 51	VAL: 7,000
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 9,638,700
LAST YR RI VAL: 2,643,490
LAST YR 8/8 VAL: 12,282,190

LAST YR OIL PROD: 41,822
LAST YR GAS PROD: 352,325

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/28/2025 MNRLMWAT

LEASE#, NAME.....: 11569 - HAY EVELYNN 17/20 0012WA FULL WI DECIMAL = .864375 #WELLS: 1
RRC#, WELL#.....: 283578 - 0012WA RRC DIST.: 08 FULL RI DECIMAL = .135625 DEPTH: 9398
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1 28,203	326,420	0	62.49	2.67	2.67	.00	1523379
ALT JOB#:	2 24,477	289,386	0	63.59	2.65	2.65	.00	1345393
ALT LSE#:	3 21,587	259,902	0	64.72	2.63	2.63	.00	1207628
ALT RRC#:	4 19,285	233,912	0	65.86	2.62	2.62	.00	1097851
	5 17,357	210,521	0	67.01	2.59	2.59	.00	1005348
	6 15,621	189,469	0	68.20	2.57	2.57	.00	920864
JUR JURISDICTION NAME PERCENT 8/8 VALUE	7 14,059	170,522	0	68.20	2.57	2.57	.00	828783
	8 12,653	153,470	0	68.20	2.57	2.57	.00	745899
00 CULBERSON COUNTY APP 1.000000 5,363,880	9 11,388	138,123	0	68.20	2.57	2.57	.00	671327
01 CULBERSON COUNTY 1.000000 5,363,880	=====	=====	=====					=====
30 CULBERSON-ALLAMOORE 1.000000 5,363,880	164,630	1,971,725	0					9,346,472
60 CULBERSON COUNTY HOS 1.000000 5,363,880								

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	1 753339	0	2276718	902420	1,374,298	1,281,533	334577
	2 662866	0	2008259	902420	1,105,839	896,691	258882
	3 590837	0	1798465	902420	896,045	631,811	203365
	4 529732	0	1627583	902420	725,163	444,626	161442
	5 471300	0	1476648	902420	574,228	306,155	128481
	6 420895	0	1341759	902420	439,339	203,686	102407
	7 378805	0	1207588	902420	305,168	123,029	80850
	8 340925	0	1086824	902420	184,404	64,645	63827
	9 306832	0	978159	902420	75,739	23,088	50392
*** PARAMETERS ***	=====	=====	=====	=====	=====	=====	=====
	4455531	0	13802003	8121780	5,680,223	3,975,264	1384223

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES: \$/BBLRESV: 18.92 EQUIP VAL: 4,403
\$/BBLPROD: 0 WI OIL VAL: 2,691,977 RI OIL VAL: 937,371
OIL WELLHEAD PRICE: 75.31 GAS WI GR PRICE: 2.13 WI PAYOUT: 3.8 GAS VAL: 1,283,283 GAS VAL: 446,851
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.13 RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y 8/8 VALUE: 5,363,880 WI TOTAL: 3,979,660 RI TOTAL: 1,384,220
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
902,420			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 83.4 D B: .900 De/Dt: 14.0 / 10.0
GAS: 954.0 D B: 1.000 De/Dt: 12.0 / 10.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,252,130
LAST YR RI VAL: 2,616,970
LAST YR 8/8 VAL: 11,869,100

LAST YR OIL PROD: 35,681
LAST YR GAS PROD: 414,894

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/28/2025 MNRLMWAT

LEASE#, NAME.....: 11567 - HAY EVELYNN 17/20 0013WA FULL WI DECIMAL = .864375 #WELLS: 1
RRC#, WELL#.....: 283579 - 0013WA RRC DIST.: 08 FULL RI DECIMAL = .135625 DEPTH: 9297
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	13,124	165,696	0	68.20	2.56	2.56	.00	773665
---	-----	-----	-----	8 <td>11,812<td>149,126<td>0<td>68.20<td>2.56<td>2.56<th>.00</th><th>696322</th></td></td></td></td></td></td>	11,812 <td>149,126<td>0<td>68.20<td>2.56<td>2.56<th>.00</th><th>696322</th></td></td></td></td></td>	149,126 <td>0<td>68.20<td>2.56<td>2.56<th>.00</th><th>696322</th></td></td></td></td>	0 <td>68.20<td>2.56<td>2.56<th>.00</th><th>696322</th></td></td></td>	68.20 <td>2.56<td>2.56<th>.00</th><th>696322</th></td></td>	2.56 <td>2.56<th>.00</th><th>696322</th></td>	2.56 <th>.00</th> <th>696322</th>	.00	696322
00	CULBERSON COUNTY APP	1.000000	4,531,350	=====	=====	=====	=====					=====
01	CULBERSON COUNTY	1.000000	4,531,350		145,187	1,781,709	0					8,215,207
30	CULBERSON-ALLAMOORE	1.000000	4,531,350									
60	CULBERSON COUNTY HOS	1.000000	4,531,350		WI GAS	WI PRD	WI GROSS	OPERATING		WI NET	PV WI NET	PV RI NET

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28 \$/BBLRESV: 17.40 EQUIP VAL: 4,624
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 0 WI OIL VAL: 2,184,085 RI OIL VAL: 856,848
WI PAYOUT: 3.6 GAS VAL: 1,067,136 GAS VAL: 418,653
RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 75.31 GAS WI GR PRICE: 2.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.12
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
973,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 81.4 D B: .800 De/Dt: 15.0 / 10.0
GAS: 927.0 D B: 1.000 De/Dt: 12.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,365,950
LAST YR RI VAL: 1,433,290
LAST YR 8/8 VAL: 5,799,240

LAST YR OIL PROD: 31,494
LAST YR GAS PROD: 343,790

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/28/2025 MNRLMWAT

LEASE#, NAME.....: 11566 - HAY BOWEN 29/32 0041WC FULL WI DECIMAL = .859375 #WELLS: 1
RRC#, WELL#.....: 283653 - 0041WC RRC DIST.: 08 FULL RI DECIMAL = .140625 DEPTH: 10094
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	69,072	776,389	0	62.49	.20	.20	.00	3709328
ALT JOB#:	UNIT.....:	2	60,665	695,285	0	63.59	.20	.20	.00	3315200
ALT LSE#:	HCG.....:	3	54,157	625,757	0	64.72	.20	.20	.00	3012145
ALT RRC#:	GRAPH.....:	4	48,741	563,181	0	65.86	.19	.19	.00	2758664
		5	43,867	506,863	0	67.01	.19	.19	.00	2526157

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	276,502	3,167,475	0	15,321,494
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00	CULBERSON COUNTY APP	1.000000	4,345,610	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	CULBERSON COUNTY	1.000000	4,345,610	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
30	CULBERSON-ALLAMOORE	1.000000	4,345,610	1	133442	0	3842770	2592020	1,250,750	1,166,325
60	CULBERSON COUNTY HOS	1.000000	4,345,610	2	119502	0	3434702	2592020	842,682	683,306
				3	107552	0	3119697	2592020	527,677	372,071
				4	91957	0	2850621	2592020	258,601	158,559
				5	82761	0	2608918	2592020	16,898	9,009
				535214	0	15856708	12960100	2,896,608	2,389,270	1950220

\$/BBLRESV:	9.72	EQUIP VAL:	6,117
\$/BBLPROD:	0	WI OIL VAL:	2,308,623
WI PAYOUT:	2.6	GAS VAL:	80,645
RI PAYOUT:	3.5	PRD VAL:	0
8/8 VALUE:	4,345,610	WI TOTAL:	2,395,390
		RI TOTAL:	1,950,220

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.31 GAS WI GR PRICE: .16
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .16
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
2,592,020			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 203.1 D B: 1.100 De/Dt: 13.0 / 10.0
GAS: 2,256.0 D B: 1.000 De/Dt: 11.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,928,910
LAST YR RI VAL: 3,926,730
LAST YR 8/8 VAL: 13,855,640

LAST YR OIL PROD: 72,992
LAST YR GAS PROD: 893,678

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/28/2025 MNRLMWAT

LEASE#, NAME.....: 11565 - HAY BOWEN 29/32 0044WD FULL WI DECIMAL = .859375 #WELLS: 1
RRC#, WELL#.....: 283788 - 0044WD RRC DIST.: 08 FULL RI DECIMAL = .140625 DEPTH: 10454
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	985270	0	3186261	3089220	97,041	90,491	488327			
00	CULBERSON COUNTY APP	1.000000	586,260	=====	=====	=====	=====	=====	=====	=====	=====			
01	CULBERSON COUNTY	1.000000	586,260		985270	0	3186261	3089220	97,041	90,491	488327			
30	CULBERSON-ALLAMOORE	1.000000	586,260											
60	CULBERSON COUNTY HOS	1.000000	586,260											
					\$/BBLRESV:	1.77	EQUIP VAL:		7,435					

\$/BBLRESV: 1.77 EQUIP VAL: 7,435
\$/BBLPROD: 0 WI OIL VAL: 62,509 RI OIL VAL: 337,324
WI PAYOUT: .0 GAS VAL: 27,982 GAS VAL: 151,002
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 586,260 WI TOTAL: 97,930 RI TOTAL: 488,330

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.31 GAS WI GR PRICE: 1.34
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.34
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
3,089,220			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 120.5 D B: 1.000 De/Dt: 13.0 / 10.0
GAS: 1,983.0 D B: 1.000 De/Dt: 11.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,440
LAST YR RI VAL: 387,170
LAST YR 8/8 VAL: 394,610

LAST YR OIL PROD: 49,654
LAST YR GAS PROD: 939,840

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/28/2025 MNRLMWAT

LEASE#, NAME.....: 11564 - HH SW 5 5HC FULL WI DECIMAL = .968750 #WELLS: 1
RRC#, WELL#.....: 284010 - 5HC RRC DIST.: 08 FULL RI DECIMAL = .031250 DEPTH: 9607
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	CULBERSON COUNTY APP	1.000000	451,030	1	439821	0	33,295	657,983	2455407	2150000	305,407	284,792	74184
01	CULBERSON COUNTY	1.000000	451,030	2	384266	0	29,223	583,326	2184485	2150000	34,485	27,963	57894
30	CULBERSON-ALLAMOORE	1.000000	451,030										
60	CULBERSON COUNTY HOS	1.000000	451,030		824087	0			4639892	4300000	339,892	312,755	132078

\$/BBLRESV: 4.25 EQUIP VAL: 6,196
\$/BBLPROD: 0 WI OIL VAL: 257,207 RI OIL VAL: 108,620
WI PAYOUT: 1.4 GAS VAL: 55,548 GAS VAL: 23,458
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 451,030 WI TOTAL: 318,950 RI TOTAL: 132,080

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.31 GAS WI GR PRICE: .55
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .55
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
2,150,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 97.9 D B: 1.000 De/Dt: 13.0 / 10.0
GAS: 1,923.0 D B: 1.000 De/Dt: 12.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 730,660
LAST YR RI VAL: 201,820
LAST YR 8/8 VAL: 932,480

LAST YR OIL PROD: 32,907
LAST YR GAS PROD: 707,033

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/28/2025 MNRLMWAT

LEASE#, NAME.....: 11563 - HH SW 5 7HC FULL WI DECIMAL = .968750 #WELLS: 1
RRC#, WELL#.....: 284014 - 7HC RRC DIST.: 08 FULL RI DECIMAL = .031250 DEPTH: 9651
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	CULBERSON COUNTY APP	1.000000	6,830						
01	CULBERSON COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831		
30	CULBERSON-ALLAMOORE	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	CULBERSON COUNTY HOS	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.31	GAS WI GR PRICE: .46	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .46	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
2,250,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	65.7 D	B: 1.000	De/Dt: 14.0 / 10.0
GAS:	1,628.0 D	B: 1.100	De/Dt: 12.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR	WI VAL:	6,510
LAST YR	RI VAL:	56,490
LAST YR	8/8 VAL:	63,000

LAST YR OIL PROD:	22,930
LAST YR GAS PROD:	692,621

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/28/2025 MNRLMWAT

LEASE#, NAME.....: 11562 - HH SW 5 17HA FULL WI DECIMAL = .968750 #WELLS: 1
RRC#, WELL#.....: 284085 - 17HA RRC DIST.: 08 FULL RI DECIMAL = .031250 DEPTH: 9040
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	1 25,099	619,114	0	62.49	.84	.84	.00	1519423
ALT RRC#:	GRAPH.....:	2 22,027	554,438	0	63.59	.83	.83	.00	1356925
		=====	=====	=====					=====
		47,126	1,173,552	0					2,876,348

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	CULBERSON COUNTY APP	1.000000	325,470	1	503804	0	2023227	1800000	223,227	208,159	61127
01	CULBERSON COUNTY	1.000000	325,470	2	445803	0	1802728	1800000	2,728	2,212	47777
30	CULBERSON-ALLAMOORE	1.000000	325,470		=====	=====	=====	=====	=====	=====	=====
60	CULBERSON COUNTY HOS	1.000000	325,470		949607	0	3825955	3600000	225,955	210,371	108904

\$/BBLRESV:	3.46	EQUIP VAL:	6,196		
\$/BBLPROD:	0	WI OIL VAL:	158,156	RI OIL VAL:	81,874
WI PAYOUT:	1.0	GAS VAL:	52,214	GAS VAL:	27,030
RI PAYOUT:	1.8	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	325,470	WI TOTAL:	216,570	RI TOTAL:	108,900

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.31	GAS WI GR PRICE: .67	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .67	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
1,800,000		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	73.8 D	B: 1.000	De/Dt: 13.0 / 10.0
GAS:	1,799.0 D	B: 1.000	De/Dt: 11.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL: 7,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:	743,610
LAST YR RI VAL:	166,590
LAST YR 8/8 VAL:	910,200

LAST YR OIL PROD:	24,816
LAST YR GAS PROD:	637,015

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/28/2025 MNRLMWAT

LEASE#, NAME.....: 11561 - HH SW 5 20HA FULL WI DECIMAL = .968750 #WELLS: 1
RRC#, WELL#.....: 284086 - 20HA RRC DIST.: 08 FULL RI DECIMAL = .031250 DEPTH: 9188
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....		WI GAS		WI PRD		WI GROSS		OPERATING		WI NET		PV WI NET		PV RI NET		
				YR	REVENUE	REVENUE		REVENUE		EXPENSES		REVENUE		REVENUE		REVENUE		REVENUE		
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--																
---	-----	-----	-----	1	445302	0	1742311	1650000	92,311	86,080	52640									
00	CULBERSON COUNTY APP	1.000000	145,230	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	
01	CULBERSON COUNTY	1.000000	145,230		445302	0	1742311	1650000	92,311	86,080	52640									
30	CULBERSON-ALLAMOORE	1.000000	145,230																	
60	CULBERSON COUNTY HOS	1.000000	145,230																	
					\$/BBLRESV:	3.09	EQUIP VAL:				6,506									

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
\$ /BBLRESV: 3.09 EQUIP VAL: 6,506
\$/BBLPROD: 0 WI OIL VAL: 64,080 RI OIL VAL: 39,186
WI PAYOUT: .0 GAS VAL: 22,000 GAS VAL: 13,454
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 145,230 WI TOTAL: 92,590 RI TOTAL: 52,640

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.31 GAS WI GR PRICE: .65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .65
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

1,650,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 63.0 D B: 1.000 De/Dt: 13.0 / 10.0
GAS: 1,649.0 D B: 1.000 De/Dt: 11.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 106,730
LAST YR RI VAL: 57,630
LAST YR 8/8 VAL: 164,360

LAST YR OIL PROD: 22,396
LAST YR GAS PROD: 602,401

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/28/2025 MNRLMWAT

LEASE#, NAME.....: 11604 - HAY BOWEN 29/32 0043WC FULL WI DECIMAL = .859375 #WELLS: 1
RRC#, WELL#.....: 284121 - 0043WC RRC DIST.: 08 FULL RI DECIMAL = .140625 DEPTH: 10114
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	CULBERSON COUNTY APP	1.000000	7,810						
01	CULBERSON COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807		
30	CULBERSON-ALLAMOORE	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	CULBERSON COUNTY HOS	1.000000	7,810	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.31 GAS WI GR PRICE: .07
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .07
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
1,188,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 19.3 D B: 1.000 De/Dt: 14.0 / 10.0
GAS: 1,859.0 D B: 1.000 De/Dt: 12.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,440
LAST YR RI VAL: 100,790
LAST YR 8/8 VAL: 108,230

LAST YR OIL PROD: 7,551
LAST YR GAS PROD: 493,763

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/03/2025 MNRLMWAT

LEASE#, NAME.....: 11603 - HH SW 3 16HA FULL WI DECIMAL = .984375 #WELLS: 1
RRC#, WELL#.....: 285133 - 16HA RRC DIST.: 08 FULL RI DECIMAL = .015625 DEPTH: 9084
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	14,181	225,121	0	62.49	2.43	2.43	.00	872324
ALT JOB#:	UNIT.....:	2	12,443	191,866	0	63.59	2.42	2.42	.00	778887
ALT LSE#:	HCG.....:	3	11,086	167,503	0	64.72	2.40	2.40	.00	706275
ALT RRC#:	GRAPH.....:	4	9,977	148,845	0	65.86	2.38	2.38	.00	646818
		5	8,979	133,961	0	67.01	2.36	2.36	.00	592281

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	56,666	867,296	0				3,596,585
-----	-------------------	---------	-----------	--------	---------	---	--	--	--	-----------

00	CULBERSON COUNTY APP	1.000000	1,024,610	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	CULBERSON COUNTY	1.000000	1,024,610	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
30	CULBERSON-ALLAMOORE	1.000000	1,024,610							
60	CULBERSON COUNTY HOS	1.000000	1,024,610	1	538496	0	1410820	900000	510,820	476,340
				2	457061	0	1235948	900000	335,948	272,410
				3	395726	0	1102001	900000	202,001	142,433
				4	348716	0	995534	900000	95,534	58,576
				5	311208	0	903489	900000	3,489	1,860
				2051207	0	5647792	4500000	1,147,792	951,619	67638

\$/BBLRESV:	10.86	EQUIP VAL:	5,352		
\$/BBLPROD:	0	WI OIL VAL:	606,002	RI OIL VAL:	43,073
WI PAYOUT:	2.5	GAS VAL:	345,616	GAS VAL:	24,565
RI PAYOUT:	3.5	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.31 GAS WI GR PRICE: 1.94
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.94
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
900,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 41.7 D B: 1.000 De/Dt: 13.0 / 10.0
GAS: 674.0 D B: 1.100 De/Dt: 16.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,300,470
LAST YR RI VAL: 78,900
LAST YR 8/8 VAL: 1,379,370

LAST YR OIL PROD: 16,487
LAST YR GAS PROD: 262,382

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST

RRC CO#: 109 CULBERSON

LAST UPDATE: 3/03/2025 MNRLMWAT

LEASE#, NAME.....: 11616 - HAY BOWEN 29/32 0031WA

FULL WI DECIMAL = .750000

#WELLS: 1

RRC#, WELL#.....: 285396 - 0031WA RRC DIST.: 08

FULL RI DECIMAL = .250000

DEPTH: 9492

OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC

GAS FIELD#.....: 31913800

GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

200,476 4,476,667 0 9,758,067

00 CULBERSON COUNTY APP 1.000000 8,915,540

01 CULBERSON COUNTY 1.000000 8,915,540

30 CULBERSON-ALLAMOORE 1.000000 8,915,540

60 CULBERSON COUNTY HOS 1.000000 8,915,540

1 45,688 967,986 0 62.49 2.81 2.81 .00 2141282

2 38,937 858,156 0 63.59 2.79 2.79 .00 1857003

3 33,993 770,725 0 64.72 2.77 2.77 .00 1650020

4 30,206 693,653 0 65.86 2.75 2.75 .00 1492025

5 27,185 624,288 0 67.01 2.73 2.73 .00 1366250

6 24,467 561,859 0 68.20 2.70 2.70 .00 1251487

9283555 0 19041622 13500000 5,541,622 4,331,636 4578815

\$/BBLRESV: 14.76 EQUIP VAL: 5,098

\$/BBLPROD: 0 WI OIL VAL: 2,219,786 RI OIL VAL: 2,346,455

WI PAYOUT: 3.0 GAS VAL: 2,111,846 GAS VAL: 2,232,355

RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 8,915,540 WI TOTAL: 4,336,730 RI TOTAL: 4,578,810

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.31 GAS WI GR PRICE: 2.24

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.24

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

2,250,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 136.8 D B: 1.100 De/Dt: 16.0 / 10.0

GAS: 2,829.0 D B: 1.000 De/Dt: 12.0 / 10.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,338,520

LAST YR RI VAL: 5,271,630

LAST YR 8/8 VAL: 11,610,150

LAST YR OIL PROD: 57,358

LAST YR GAS PROD: 1,139,346

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/03/2025 MNRLMWAT

LEASE#, NAME.....: 11707 - HAY ARIA 03/46 0025WC FULL WI DECIMAL = .882813 #WELLS: 1
RRC#, WELL#.....: 285487 - 0025WC RRC DIST.: 08 FULL RI DECIMAL = .117187 DEPTH: 10319
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	65,440	1,175,819	0	62.49	1.79	1.79	.00	3610127
ALT JOB#:	UNIT.....:	2	55,140	1,011,176	0	63.59	1.79	1.79	.00	3095454
ALT LSE#:	HCG.....:	3	47,648	887,028	0	64.72	1.77	1.77	.00	2722400
ALT RRC#:	GRAPH.....:	4	41,945	790,059	0	65.86	1.76	1.76	.00	2438769
		5	37,463	711,053	0	67.01	1.74	1.74	.00	2216210

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	247,636	4,575,135	0	14,082,960
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00	CULBERSON COUNTY APP	1.000000	7,013,050	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	CULBERSON COUNTY	1.000000	7,013,050	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
30	CULBERSON-ALLAMOORE	1.000000	7,013,050	1	1858071	0	5468198	3044020	2,424,178	2,260,546
60	CULBERSON COUNTY HOS	1.000000	7,013,050	2	1597896	0	4693350	3044020	1,649,330	1,337,392
				3	1386051	0	4108451	3044020	1,064,431	750,541
				4	1227555	0	3666324	3044020	622,304	381,560
				5	1092245	0	3308455	3044020	264,435	140,986
				7161818	0	21244778	15220100	6,024,678	4,871,025	2135908

\$/BBLRESV:	14.77	EQUIP VAL:	6,117
\$/BBLPROD:	0	WI OIL VAL:	3,228,954
WI PAYOUT:	2.8	GAS VAL:	1,642,066
RI PAYOUT:	3.5	PRD VAL:	0

*** PARAMETERS *** 8/8 VALUE: 7,013,050 WI TOTAL: 4,877,140 RI TOTAL: 2,135,910

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.31 GAS WI GR PRICE: 1.43
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.43
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
3,044,020			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 197.1 D B: 1.000 De/Dt: 17.0 / 10.0
GAS: 3,498.0 D B: 1.000 De/Dt: 15.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,565,310
LAST YR RI VAL: 3,069,690
LAST YR 8/8 VAL: 10,635,000

LAST YR OIL PROD: 81,089
LAST YR GAS PROD: 1,470,716

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/03/2025 MNRLMWAT

LEASE#, NAME.....: 11706 - HAY ARIA 03/46 0013WC FULL WI DECIMAL = .882813 #WELLS: 1
RRC#, WELL#.....: 285531 - 0013WC RRC DIST.: 08 FULL RI DECIMAL = .117187 DEPTH: 10999
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	1 2,815	385,907	0	62.49	6.53	6.53	.00	155295
ALT RRC#:	GRAPH.....:	2 2,325	347,316	0	63.59	6.48	6.48	.00	130521
		=====	=====	=====					=====
		5,140	733,223	0					285,816

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	CULBERSON COUNTY APP	1.000000	1,157,700	1	2224665	0	2379960	1900015	479,945	447,549	295890
01	CULBERSON COUNTY	1.000000	1,157,700	2	1986866	0	2117387	1900015	217,372	176,260	230918
30	CULBERSON-ALLAMOORE	1.000000	1,157,700		=====	=====	=====	=====	=====	=====	=====
60	CULBERSON COUNTY HOS	1.000000	1,157,700		4211531	0	4497347	3800030	697,317	623,809	526808

\$/BBLRESV:	8.74	EQUIP VAL:	7,081		
\$/BBLPROD:	0	WI OIL VAL:	39,644	RI OIL VAL:	33,480
WI PAYOUT:	1.7	GAS VAL:	584,164	GAS VAL:	493,328
RI PAYOUT:	1.8	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	1,157,700	WI TOTAL:	630,890	RI TOTAL:	526,810

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.31	GAS WI GR PRICE: 5.20	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.20	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
1,900,015		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	8.6 D	B: 1.100	De/Dt: 19.0 / 10.0
GAS:	1,115.0 D	B: 1.000	De/Dt: 10.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL: 8,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 567,180
LAST YR RI VAL: 808,540
LAST YR 8/8 VAL: 1,375,720

LAST YR OIL PROD: 4,273
LAST YR GAS PROD: 440,896

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/03/2025 MNRLMWAT

LEASE#, NAME.....: 11633 - HH SW 3 FULL WI DECIMAL = .984375 #WELLS: 1
RRC#, WELL#.....: 285794 - 26HA RRC DIST.: 08 FULL RI DECIMAL = .015625 DEPTH: 9163
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	18,659	252,742	0	62.49	2.40	2.40	.00	1147782
ALT JOB#:	UNIT.....:	2	16,211	221,809	0	63.59	2.38	2.38	.00	1014750
ALT LSE#:	HCG.....:	3	14,331	197,628	0	64.72	2.36	2.36	.00	913010
ALT RRC#:	GRAPH.....:	4	12,839	177,865	0	65.86	2.35	2.35	.00	832364
		5	11,555	160,079	0	67.01	2.33	2.33	.00	762202

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	73,595	1,010,123	0				4,670,108
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00	CULBERSON COUNTY APP	1.000000	1,248,840	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	CULBERSON COUNTY	1.000000	1,248,840	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
30	CULBERSON-ALLAMOORE	1.000000	1,248,840							
60	CULBERSON COUNTY HOS	1.000000	1,248,840	1	597103	0	1744885	1125006	619,879	578,037
				2	519657	0	1534407	1125006	409,401	331,971
				3	459115	0	1372125	1125006	247,119	174,246
				4	411452	0	1243816	1125006	118,810	72,847
				5	367156	0	1129358	1125006	4,352	2,320
				2354483	0	7024591	5625030	1,399,561	1,159,421	84069

\$/BBLRESV:	10.64	EQUIP VAL:	5,352		
\$/BBLPROD:	0	WI OIL VAL:	770,809	RI OIL VAL:	55,891
WI PAYOUT:	2.5	GAS VAL:	388,611	GAS VAL:	28,178
RI PAYOUT:	3.5	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS *** 8/8 VALUE: 1,248,840 WI TOTAL: 1,164,770 RI TOTAL: 84,070

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.31 GAS WI GR PRICE: 1.91
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.91
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,125,006			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 55.2 D B: 1.000 De/Dt: 14.0 / 10.0
GAS: 743.0 D B: 1.000 De/Dt: 13.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,243,010
LAST YR RI VAL: 77,740
LAST YR 8/8 VAL: 1,320,750

LAST YR OIL PROD: 20,556
LAST YR GAS PROD: 271,236

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/03/2025 MNRLMWAT

LEASE#, NAME.....: 11705 - DR STATE WISE UNIT 1 0041WA FULL WI DECIMAL = .860526 #WELLS: 1
RRC#, WELL#.....: 285832 - 0041WA RRC DIST.: 08 FULL RI DECIMAL = .139474 DEPTH: 8866
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	CULBERSON COUNTY APP	1.000000	963,350	1	992105	0	1875831	1500016	375,815	350,447	284756
01	CULBERSON COUNTY	1.000000	963,350	2	864799	0	1629468	1500016	129,452	104,969	216981
30	CULBERSON-ALLAMOORE	1.000000	963,350								
60	CULBERSON COUNTY HOS	1.000000	963,350		1856904	0	3505299	3000032	505,267	455,416	501737

\$/BBLRESV: 8.18 EQUIP VAL: 6,196
\$/BBLPROD: 0 WI OIL VAL: 214,163 RI OIL VAL: 235,946
WI PAYOUT: 1.7 GAS VAL: 241,253 GAS VAL: 265,791
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 963,350 WI TOTAL: 461,610 RI TOTAL: 501,740

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.31 GAS WI GR PRICE: 2.36
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.36
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
1,500,016

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 49.2 D B: .900 De/Dt: 16.0 / 10.0
GAS: 1,145.0 D B: 1.000 De/Dt: 13.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 590,840
LAST YR RI VAL: 600,780
LAST YR 8/8 VAL: 1,191,620

LAST YR OIL PROD: 22,801
LAST YR GAS PROD: 343,783

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/03/2025 MNRLMWAT

LEASE#, NAME.....: 11704 - HAY ARIA 03/46 0023WC FULL WI DECIMAL = .882813 #WELLS: 1
RRC#, WELL#.....: 285833 - 0023WC RRC DIST.: 08 FULL RI DECIMAL = .117187 DEPTH: 10220
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
1	72,226	1,635,391	0	62.49	2.08	2.08	.00	3984491
2	60,237	1,422,066	0	63.59	2.07	2.07	.00	3381589
3	51,668	1,259,919	0	64.72	2.05	2.05	.00	2952085
4	45,235	1,132,310	0	65.86	2.04	2.04	.00	2630056
=====	=====	=====	=====	=====	=====	=====	=====	=====
	229,366	5,449,686	0					12,948,221

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	CULBERSON COUNTY APP	1.000000	6,661,300	1	3002988	0	6987479	4466820	2,520,659	2,350,514
01	CULBERSON COUNTY	1.000000	6,661,300	2	2598716	0	5980305	4466820	1,513,485	1,227,239
30	CULBERSON-ALLAMOORE	1.000000	6,661,300	3	2280159	0	5232244	4466820	765,424	539,709
60	CULBERSON COUNTY HOS	1.000000	6,661,300	4	2039221	0	4669277	4466820	202,457	124,134
				=====	=====	=====	=====	=====	=====	=====
				9921084	0	22869305	17867280	5,002,025	4,241,596	2413283

\$/BBLRESV:	11.86	EQUIP VAL:	6,423
\$/BBLPROD:	0	WI OIL VAL:	2,401,520
WI PAYOUT:	2.3	GAS VAL:	1,840,072
RI PAYOUT:	3.0	PRD VAL:	0
		=====	=====
8/8 VALUE:	6,661,300	WI TOTAL:	4,248,020
			RI TOTAL: 2,413,280

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.31	GAS WI GR PRICE: 1.66	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.66	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
4,466,820		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 218.9 D B: 1.000 De/Dt: 18.0 / 10.0
GAS: 4,837.0 D B: 1.100 De/Dt: 14.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,264,580
LAST YR RI VAL: 3,914,010
LAST YR 8/8 VAL: 13,178,590

LAST YR OIL PROD: 93,690
LAST YR GAS PROD: 1,986,457

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/03/2025 MNRLMWAT

LEASE#, NAME.....: 11703 - HAY ALEX 16/21 0041WC FULL WI DECIMAL = .890625 #WELLS: 1
RRC#, WELL#.....: 285890 - 0041WC RRC DIST.: 08 FULL RI DECIMAL = .109375 DEPTH: 10879
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:		WI GAS		WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE	
----	-----	-----	-----	1	1705776	0	3839483	3801620	37,863	35,307	441616		
00	CULBERSON COUNTY APP	1.000000	484,360	=====	=====	=====	=====	=====	=====	=====	=====	=====	
01	CULBERSON COUNTY	1.000000	484,360		1705776	0	3839483	3801620	37,863	35,307	441616		
30	CULBERSON-ALLAMOORE	1.000000	484,360										
60	CULBERSON COUNTY HOS	1.000000	484,360										
					\$/BBLRESV:	.57	EQUIP VAL:		7,435				

\$/BBLRESV: .57 EQUIP VAL: 7,435
\$/BBLPROD: 0 WI OIL VAL: 19,621 RI OIL VAL: 245,418
WI PAYOUT: .0 GAS VAL: 15,686 GAS VAL: 196,198
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 484,360 WI TOTAL: 42,740 RI TOTAL: 441,620

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.31 GAS WI GR PRICE: 1.28
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.28
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
3,801,620			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 117.6 D B: .800 De/Dt: 20.0 / 10.0
GAS: 3,539.0 D B: 1.000 De/Dt: 15.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,293,550
LAST YR RI VAL: 1,180,050
LAST YR 8/8 VAL: 2,473,600

LAST YR OIL PROD: 48,882
LAST YR GAS PROD: 1,379,767

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/03/2025 MNRLMWAT

LEASE#, NAME.....: 11702 - DR STATE WISE UNIT 1 0022WA FULL WI DECIMAL = .860526 #WELLS: 1
RRC#, WELL#.....: 285896 - 0022WA RRC DIST.: 08 FULL RI DECIMAL = .139474 DEPTH: 8695

OPERATOR#, AGENT#: 148113 -
OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	-----	-----	-----	-----	-----	-----

00	CULBERSON COUNTY APP	1.000000	6,830						
01	CULBERSON COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831		
30	CULBERSON-ALLAMOORE	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	CULBERSON COUNTY HOS	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.31	GAS WI GR PRICE: 6.03	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 6.03	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
350,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/03/2025 MNRLMWAT

LEASE#, NAME.....: 11701 - DR STATE WISE UNIT 1 0043WA FULL WI DECIMAL = .860526 #WELLS: 1
RRC#, WELL#.....: 286015 - 0043WA RRC DIST.: 08 FULL RI DECIMAL = .139474 DEPTH: 8820
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	CULBERSON COUNTY APP	1.000000	888,580	1	890619	0	1935023	1615620	319,403	297,843	293742		
01	CULBERSON COUNTY	1.000000	888,580	2	781772	0	1695774	1615620	80,154	64,995	225809		
30	CULBERSON-ALLAMOORE	1.000000	888,580										
60	CULBERSON COUNTY HOS	1.000000	888,580		1672391	0	3630797	3231240	399,557	362,838	519551		

\$/BBLRESV: 6.30 EQUIP VAL: 6,196
\$/BBLPROD: 0 WI OIL VAL: 195,710 RI OIL VAL: 280,239
WI PAYOUT: 1.6 GAS VAL: 167,128 GAS VAL: 239,311
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 888,580 WI TOTAL: 369,030 RI TOTAL: 519,550

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 75.31 GAS WI GR PRICE: 2.42
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.42
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
1,615,620

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 57.8 D B: 1.000 De/Dt: 15.0 / 10.0
GAS: 995.0 D B: 1.000 De/Dt: 12.0 / 10.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 617,190
LAST YR RI VAL: 672,450
LAST YR 8/8 VAL: 1,289,640

LAST YR OIL PROD: 21,552
LAST YR GAS PROD: 392,547

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/03/2025 MNRLMWAT

LEASE#, NAME.....: 11698 - HAY ARIA 03/46 0015WC FULL WI DECIMAL = .882813 #WELLS: 1
RRC#, WELL#.....: 286117 - 0015WC RRC DIST.: 08 FULL RI DECIMAL = .117187 DEPTH: 10252
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	37,226	1,276,908	0	62.49	2.03	2.03	.00	2053646
ALT JOB#:	UNIT.....:	2	31,001	1,109,324	0	63.59	2.02	2.02	.00	1740337
ALT LSE#:	HCG.....:	3	26,497	980,668	0	64.72	2.00	2.00	.00	1513924
ALT RRC#:	GRAPH.....:	4	23,090	878,776	0	65.86	1.99	1.99	.00	1342500
		=====	=====	=====	=====	=====	=====	=====	=====	=====
			117,814	4,245,676	0					6,650,407

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	CULBERSON COUNTY APP	1.000000	3,809,240	1	2288360	0	4342006	2880020	1,461,986	1,363,302	539822
01	CULBERSON COUNTY	1.000000	3,809,240	2	1978238	0	3718575	2880020	838,555	679,959	405539
30	CULBERSON-ALLAMOORE	1.000000	3,809,240	3	1731493	0	3245417	2880020	365,397	257,645	310468
60	CULBERSON COUNTY HOS	1.000000	3,809,240	4	1543832	0	2886332	2880020	6,312	3,870	242209
					=====	=====	=====	=====	=====	=====	=====
					7541923	0	14192330	11520080	2,672,250	2,304,776	1498038

\$/BBLRESV:	10.38	EQUIP VAL:	6,423
\$/BBLPROD:	0	WI OIL VAL:	1,079,997
WI PAYOUT:	2.0	GAS VAL:	1,224,776
RI PAYOUT:	3.0	PRD VAL:	0
=====			
8/8 VALUE:	3,809,240	WI TOTAL:	2,311,200
		RI TOTAL:	1,498,040

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.31		
OIL %TAX ALLOWABLE: 9.6		
TYPE..(USNPQLHCT): U		
GRAV SCHED#/DEGREE: /		
PRD WELLHEAD PRICE:		
ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D
2,880,020		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	112.8 D	B: .900	De/Dt: 18.0 / 10.0
GAS:	3,776.0 D	B: 1.000	De/Dt: 14.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	8,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,099,690
LAST YR RI VAL: 3,058,880
LAST YR 8/8 VAL: 11,158,570

LAST YR OIL PROD: 45,493
LAST YR GAS PROD: 1,547,817

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/03/2025 MNRLMWAT

LEASE#, NAME.....: 11697 - DR STATE WISE UNIT 1 0044WA FULL WI DECIMAL = .860526 #WELLS: 1
RRC#, WELL#.....: 286254 - 0044WA RRC DIST.: 08 FULL RI DECIMAL = .139474 DEPTH: 9027
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	30,295	413,333	0	62.49	2.92	2.92	.00	1629091
ALT JOB#:	UNIT.....:	2	26,317	366,433	0	63.59	2.91	2.91	.00	1440089
ALT LSE#:	HCG.....:	3	23,263	329,100	0	64.72	2.88	2.88	.00	1295592
ALT RRC#:	GRAPH.....:	4	20,846	296,190	0	65.86	2.86	2.86	.00	1181431
		5	18,761	266,571	0	67.01	2.84	2.84	.00	1081831

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	119,482	1,671,627	0				6,628,034
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00	CULBERSON COUNTY APP	1.000000	3,498,150	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	CULBERSON COUNTY	1.000000	3,498,150	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
30	CULBERSON-ALLAMOORE	1.000000	3,498,150	1	1038597	0	2667688	1615600	1,052,088	981,072
60	CULBERSON COUNTY HOS	1.000000	3,498,150	2	917596	0	2357685	1615600	742,085	601,735
				3	815613	0	2111205	1615600	495,605	349,456
				4	728955	0	1910386	1615600	294,786	180,745
				5	651471	0	1733302	1615600	117,702	62,754
				4152232	0	10780266	8078000	2,702,266	2,175,762	1317041

\$/BBLRESV:	13.01	EQUIP VAL:	5,352
\$/BBLPROD:	0	WI OIL VAL:	1,337,724
WI PAYOUT:	2.8	GAS VAL:	838,036
RI PAYOUT:	3.5	PRD VAL:	0

*** PARAMETERS *** 8/8 VALUE: 3,498,150 WI TOTAL: 2,181,110 RI TOTAL: 1,317,040

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.31 GAS WI GR PRICE: 2.33
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.33
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,615,600			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 89.6 D B: 1.000 De/Dt: 14.0 / 10.0
GAS: 1,208.0 D B: 1.000 De/Dt: 12.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,206,620
LAST YR RI VAL: 1,856,680
LAST YR 8/8 VAL: 5,063,300

LAST YR OIL PROD: 43,642
LAST YR GAS PROD: 443,848

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/03/2025 MNRLMWAT

LEASE#, NAME.....: 11726 - HAY ARIA 03/46 0021WC FULL WI DECIMAL = .882813 #WELLS: 1
RRC#, WELL#.....: 286258 - 0021WC RRC DIST.: 08 FULL RI DECIMAL = .117187 DEPTH: 10292
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	888243	0	2517159	2500033	17,126	15,970	312947			
00	CULBERSON COUNTY APP	1.000000	336,360	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
01	CULBERSON COUNTY	1.000000	336,360		888243	0	2517159	2500033	17,126	15,970	312947			
30	CULBERSON-ALLAMOORE	1.000000	336,360											
60	CULBERSON COUNTY HOS	1.000000	336,360											
					\$/BBLRESV:	.40	EQUIP VAL:		7,435					

\$/BBLRESV: .40 EQUIP VAL: 7,435
\$/BBLPROD: 0 WI OIL VAL: 10,335 RI OIL VAL: 202,516
WI PAYOUT: .0 GAS VAL: 5,635 GAS VAL: 110,431
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 336,360 WI TOTAL: 23,410 RI TOTAL: 312,950

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.31 GAS WI GR PRICE: .77
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .77
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
2,500,033			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 89.5 D B: 1.000 De/Dt: 18.0 / 10.0
GAS: 3,137.0 D B: 1.000 De/Dt: 16.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,440
LAST YR RI VAL: 395,270
LAST YR 8/8 VAL: 402,710

LAST YR OIL PROD: 35,782
LAST YR GAS PROD: 1,208,547

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/03/2025 MNRLMWAT

LEASE#, NAME.....: 11725 - DR STATE WISE UNIT 1 0023WA FULL WI DECIMAL = .860526 #WELLS: 1
RRC#, WELL#.....: 286325 - 0023WA RRC DIST.: 08 FULL RI DECIMAL = .139474 DEPTH: 8639
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	CULBERSON COUNTY APP	1.000000	6,830						
01	CULBERSON COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831		
30	CULBERSON-ALLAMOORE	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	CULBERSON COUNTY HOS	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.31	GAS WI GR PRICE: 2.29	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.29	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
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2,376,020		
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ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	47.5 D	B: .900	De/Dt: 14.0 / 10.0
GAS:	525.0 D	B: 1.000	De/Dt: 13.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,510
LAST YR RI VAL: 427,350
LAST YR 8/8 VAL: 433,860

LAST YR OIL PROD: 28,595
LAST YR GAS PROD: 314,574

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/03/2025 MNRLMWAT

LEASE#, NAME.....: 11724 - DR STATE WISE UNIT 1 0024WA FULL WI DECIMAL = .860526 #WELLS: 1
RRC#, WELL#.....: 286363 - 0024WA RRC DIST.: 08 FULL RI DECIMAL = .139474 DEPTH: 8786
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	18,147	204,779	0	62.49	2.78	2.78	.00	975842
ALT JOB#:	UNIT.....:	2	15,604	179,715	0	63.59	2.77	2.77	.00	853864
ALT LSE#:	HCG.....:	3	13,687	160,122	0	64.72	2.75	2.75	.00	762273
ALT RRC#:	GRAPH.....:	4	12,190	144,110	0	65.86	2.72	2.72	.00	690859
		5	10,971	129,699	0	67.01	2.70	2.70	.00	632630

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	70,599	818,425	0				3,915,468
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00	CULBERSON COUNTY APP	1.000000	1,954,780	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	CULBERSON COUNTY	1.000000	1,954,780	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
30	CULBERSON-ALLAMOORE	1.000000	1,954,780							
60	CULBERSON COUNTY HOS	1.000000	1,954,780							

1	489885	0	1465727	864020	601,707	561,091	222501
2	428379	0	1282243	864020	418,223	339,125	170743
3	378920	0	1141193	864020	277,173	195,437	133298
4	337308	0	1028167	864020	164,147	100,645	105348
5	301345	0	933975	864020	69,955	37,298	83944
	1935837	0	5851305	4320100	1,531,205	1,233,596	715834

\$/BBLRESV:	13.59	EQUIP VAL:	5,352
\$/BBLPROD:	0	WI OIL VAL:	825,474
WI PAYOUT:	2.8	GAS VAL:	408,120
RI PAYOUT:	3.5	PRD VAL:	0

8/8 VALUE:	1,954,780	WI TOTAL:	1,238,950	RI TOTAL:	715,830
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MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.31 GAS WI GR PRICE: 2.22
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.22
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
864,020			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 54.0 D B: 1.000 De/Dt: 15.0 / 10.0
GAS: 602.0 D B: 1.000 De/Dt: 13.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,783,260
LAST YR RI VAL: 875,630
LAST YR 8/8 VAL: 2,658,890

LAST YR OIL PROD: 30,281
LAST YR GAS PROD: 257,132

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST

RRC CO#: 109 CULBERSON

LAST UPDATE: 3/03/2025 MNRLMWAT

LEASE#, NAME.....: 11723 - DR STATE WISE UNIT 1 0042WA

FULL WI DECIMAL = .860526

#WELLS: 1

RRC#, WELL#.....: 286381 - 0042WA RRC DIST.: 08

FULL RI DECIMAL = .139474

DEPTH: 8911

OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC

GAS FIELD#.....: 31913800

GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 CULBERSON COUNTY APP 1.000000 3,074,630

01 CULBERSON COUNTY 1.000000 3,074,630

30 CULBERSON-ALLAMOORE 1.000000 3,074,630

60 CULBERSON COUNTY HOS 1.000000 3,074,630

00 CULBERSON COUNTY APP 1.000000 3,074,630

01 CULBERSON COUNTY 1.000000 3,074,630

30 CULBERSON-ALLAMOORE 1.000000 3,074,630

60 CULBERSON COUNTY HOS 1.000000 3,074,630

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.31 GAS WI GR PRICE: 2.41

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.41

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

1,188,500

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 66.2 D B: 1.000 De/Dt: 16.0 / 10.0

GAS: 1,050.0 D B: 1.000 De/Dt: 13.0 / 10.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,726,880

LAST YR RI VAL: 873,210

LAST YR 8/8 VAL: 2,600,090

LAST YR OIL PROD: 26,679

LAST YR GAS PROD: 382,014

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/03/2025 MNRLMWAT

LEASE#, NAME.....: 11722 - DR STATE WISE UNIT 1 0034WA FULL WI DECIMAL = .860526 #WELLS: 1
RRC#, WELL#.....: 286400 - 0034WA RRC DIST.: 08 FULL RI DECIMAL = .139474 DEPTH: 8909
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	15,053	290,503	0	62.49	3.07	3.07	.00	809464
ALT JOB#:	UNIT.....:	2	12,945	254,948	0	63.59	3.05	3.05	.00	708361
ALT LSE#:	HCG.....:	3	11,356	227,155	0	64.72	3.03	3.03	.00	632452
ALT RRC#:	GRAPH.....:	4	10,114	204,440	0	65.86	3.01	3.01	.00	573203
		5	9,103	183,996	0	67.01	2.98	2.98	.00	524914
		6	8,193	165,596	0	68.20	2.96	2.96	.00	480830

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	66,764	1,326,638	0				3,729,224

00	CULBERSON COUNTY APP	1.000000	2,415,220							
01	CULBERSON COUNTY	1.000000	2,415,220							
30	CULBERSON-ALLAMOORE	1.000000	2,415,220							
60	CULBERSON COUNTY HOS	1.000000	2,415,220							

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	767455	0	1576919	864020	712,899	664,779	239380
				2	669138	0	1377499	864020	513,479	416,364	183428
				3	592283	0	1224735	864020	360,715	254,344	143056
				4	529537	0	1102740	864020	238,720	146,369	112989
				5	471833	0	996747	864020	132,727	70,765	89586
				6	421799	0	902629	864020	38,609	17,900	71164
				=====	=====	=====	=====	=====	=====	=====	=====
					3452045	0	7181269	5184120	1,997,149	1,570,521	839603

					\$/BBLRESV: 14.20		EQUIP VAL: 5,098				
					\$/BBLPROD: 0		WI OIL VAL: 815,568		RI OIL VAL: 436,004		
					WI PAYOUT: 3.0		GAS VAL: 754,951		GAS VAL: 403,598		
					RI PAYOUT: 3.9		PRD VAL: 0		PRD VAL: 0		

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28	8/8 VALUE: 2,415,220	WI TOTAL: 1,575,620	RI TOTAL: 839,600
YRS FLAT:	FMVF:	8/8 RES:			

OIL WELLHEAD PRICE: 75.31 GAS WI GR PRICE: 2.45
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.45
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
864,020			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 44.8 D B: 1.000 De/Dt: 15.0 / 10.0
GAS: 854.0 D B: 1.000 De/Dt: 13.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,501,530
LAST YR RI VAL: 1,121,800
LAST YR 8/8 VAL: 3,623,330

LAST YR OIL PROD: 17,812
LAST YR GAS PROD: 341,598

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/03/2025 MNRLMWAT

LEASE#, NAME.....: 11721 - HAY ALEX 16/21 0045WC FULL WI DECIMAL = .890625 #WELLS: 1
RRC#, WELL#.....: 286537 - 0045WC RRC DIST.: 08 FULL RI DECIMAL = .109375 DEPTH: 10284
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
1	53,249	1,282,375	0	62.49	1.85	1.85	.00	2963581
2	43,805	1,102,813	0	63.59	1.83	1.83	.00	2480889
3	37,005	967,414	0	64.72	1.82	1.82	.00	2133014
4	31,894	861,656	0	65.86	1.80	1.80	.00	1870792
=====	=====	=====	=====	=====	=====	=====	=====	=====
	165,953	4,214,258	0					9,448,276

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	CULBERSON COUNTY APP	1.000000	4,489,040	1	2112913	0	5076494	3240010	1,836,484	1,712,522
01	CULBERSON COUNTY	1.000000	4,489,040	2	1797413	0	4278302	3240010	1,038,292	841,920
30	CULBERSON-ALLAMOORE	1.000000	4,489,040	3	1568118	0	3701132	3240010	461,122	325,142
60	CULBERSON COUNTY HOS	1.000000	4,489,040	4	1381342	0	3252134	3240010	12,124	7,434
				=====	=====	=====	=====	=====	=====	=====
				6859786	0	16308062	12960040	3,348,022	2,887,018	1595599

\$/BBLRESV:	11.32	EQUIP VAL:	6,423		
\$/BBLPROD:	0	WI OIL VAL:	1,672,629	RI OIL VAL:	924,429
WI PAYOUT:	2.0	GAS VAL:	1,214,387	GAS VAL:	671,168
RI PAYOUT:	3.0	PRD VAL:	0	PRD VAL:	0
=====					
8/8 VALUE:	4,489,040	WI TOTAL:	2,893,440	RI TOTAL:	1,595,600

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.31	GAS WI GR PRICE: 1.47	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.47	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
3,240,010		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 162.3 D B: .800 De/Dt: 19.0 / 10.0
GAS: 3,815.0 D B: 1.000 De/Dt: 15.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,580,530
LAST YR RI VAL: 1,528,610
LAST YR 8/8 VAL: 5,109,140

LAST YR OIL PROD: 62,174
LAST YR GAS PROD: 1,560,621

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/03/2025 MNRLMWAT

LEASE#, NAME.....: 11720 - DR STATE WISE UNIT 1 0033WA FULL WI DECIMAL = .860526 #WELLS: 1
RRC#, WELL#.....: 286544 - 0033WA RRC DIST.: 08 FULL RI DECIMAL = .139474 DEPTH: 8725
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	18,338	368,165	0	62.49	3.05	3.05	.00	986113
ALT JOB#:	UNIT.....:	2	15,609	326,391	0	63.59	3.03	3.03	.00	854138
ALT LSE#:	HCG.....:	3	13,589	293,139	0	64.72	3.00	3.00	.00	756815
ALT RRC#:	GRAPH.....:	4	12,030	263,825	0	65.86	2.98	2.98	.00	681791
		5	10,793	237,443	0	67.01	2.96	2.96	.00	622366

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	70,359	1,488,963	0				3,901,223
-----	-------------------	---------	-----------	--------	-----------	---	--	--	--	-----------

00	CULBERSON COUNTY APP	1.000000	2,442,110	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	CULBERSON COUNTY	1.000000	2,442,110	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
30	CULBERSON-ALLAMOORE	1.000000	2,442,110	1	966287	0	1952400	1188000	764,400	712,803
60	CULBERSON COUNTY HOS	1.000000	2,442,110	2	851030	0	1705168	1188000	517,168	419,356
				3	756761	0	1513576	1188000	325,576	229,566
				4	676544	0	1358335	1188000	170,335	104,439
				5	604805	0	1227171	1188000	39,171	20,885
				3855427	0	7756650	5940000	1,816,650	1,487,049	949709

\$/BBLRESV:	12.35	EQUIP VAL:	5,352
\$/BBLPROD:	0	WI OIL VAL:	747,914
WI PAYOUT:	2.6	GAS VAL:	739,133
RI PAYOUT:	3.5	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.31 GAS WI GR PRICE: 2.43
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.43
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,188,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 54.9 D B: 1.000 De/Dt: 16.0 / 10.0
GAS: 1,076.0 D B: 1.000 De/Dt: 12.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,548,310
LAST YR RI VAL: 843,340
LAST YR 8/8 VAL: 2,391,650

LAST YR OIL PROD: 19,832
LAST YR GAS PROD: 356,969

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/03/2025 MNRLMWAT

LEASE#, NAME.....: 11718 - DR STATE WISE UNIT 1 0032WA FULL WI DECIMAL = .860526 #WELLS: 1
RRC#, WELL#.....: 286567 - 0032WA RRC DIST.: 08 FULL RI DECIMAL = .139474 DEPTH: 8849
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	20,754	447,387	0	62.49	3.03	3.03	.00	1116031
ALT RRC#:	GRAPH.....:	2	17,463	388,672	0	63.59	3.00	3.00	.00	955590
		3	15,039	343,594	0	64.72	2.98	2.98	.00	837571
		4	13,185	307,894	0	65.86	2.96	2.96	.00	747250
		=====	=====	=====						=====
			66,441	1,487,547	0					3,656,442

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
00	CULBERSON COUNTY APP	1.000000	2,290,430	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
01	CULBERSON COUNTY	1.000000	2,290,430	--							
30	CULBERSON-ALLAMOORE	1.000000	2,290,430	1	1166514	0	2282545	1485500	797,045	743,244	346496
60	CULBERSON COUNTY HOS	1.000000	2,290,430	2	1003387	0	1958977	1485500	473,477	383,928	260857
				3	881101	0	1718672	1485500	233,172	164,412	200751
				4	784254	0	1531504	1485500	46,004	28,207	156921
				=====	=====	=====	=====	=====	=====	=====	=====
					3835256	0	7491698	5942000	1,549,698	1,319,791	965025

\$/BBLRESV:	11.27	EQUIP VAL:	5,620		
\$/BBLPROD:	0	WI OIL VAL:	644,144	RI OIL VAL:	470,995
WI PAYOUT:	2.2	GAS VAL:	675,646	GAS VAL:	494,029
RI PAYOUT:	3.0	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	2,290,430	WI TOTAL:	1,325,410	RI TOTAL:	965,020

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 75.31	GAS WI GR PRICE: 2.41		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.41		
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
1,485,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	62.5 D	B: .900	De/Dt: 17.0 / 10.0
GAS:	1,323.0 D	B: 1.000	De/Dt: 14.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,028,380
LAST YR RI VAL: 1,070,390
LAST YR 8/8 VAL: 3,098,770

LAST YR OIL PROD: 28,369
LAST YR GAS PROD: 454,219

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/03/2025 MNRLMWAT

LEASE#, NAME.....: 11719 - DR STATE WISE UNIT 1 0031WA FULL WI DECIMAL = .860526 #WELLS: 1
RRC#, WELL#.....: 286635 - 0031WA RRC DIST.: 08 FULL RI DECIMAL = .139474 DEPTH: 8684
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....		WI GAS		WI PRD		WI GROSS		OPERATING		WI NET		PV WI NET		PV RI NET					
JUR		JURISDICTION NAME		PERCENT		8/8 VALUE		YR		REVENUE		REVENUE		REVENUE		EXPENSES		REVENUE		REVENUE		REVENUE	
-----				-----		-----		1		603584		0		1816248		1710820		105,428		98,311		275711	
=====				=====		=====		=====		=====		=====		=====		=====		=====		=====		=====	
00		CULBERSON COUNTY APP		1.000000		380,530		=====		=====		=====		=====		=====		=====		=====		=====	
01		CULBERSON COUNTY		1.000000		380,530		603584		0		1816248		1710820		105,428		98,311		275711			
30		CULBERSON-ALLAMOORE		1.000000		380,530																	
60		CULBERSON COUNTY HOS		1.000000		380,530		\$/BBLRESV:		3.38		EQUIP VAL:				6,506							

\$/BBLRESV: 3.38 EQUIP VAL: 6,506
\$/BBLPROD: 0 WI OIL VAL: 65,640 RI OIL VAL: 184,085
WI PAYOUT: 1.0 GAS VAL: 32,671 GAS VAL: 91,625
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 380,530 WI TOTAL: 104,820 RI TOTAL: 275,710

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.31 GAS WI GR PRICE: 2.16
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.16
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

1,710,820

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 67.5 D B: .900 De/Dt: 16.0 / 10.0
GAS: 770.0 D B: 1.000 De/Dt: 15.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 660,060
LAST YR RI VAL: 713,190
LAST YR 8/8 VAL: 1,373,250

LAST YR OIL PROD: 36,009
LAST YR GAS PROD: 285,849

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/03/2025 MNRLMWAT

```
LEASE#, NAME.....: 11740 - HAY ALEX 16/21 0015WC          FULL WI DECIMAL = .890625          #WELLS:      1
RRC#, WELL#.....: 286648 - 0015WC RRC DIST.: 08          FULL RI DECIMAL = .109375          DEPTH: 10230
```

OPERATOR#. AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC

GAS FIELD#.....: 31913800

GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	2	41,235	1,101,390	0	63.59	1.82	1.82	.00	2335338
ALT JOB#:	UNIT.....:	3	35,895	973,655	0	64.72	1.80	1.80	.00	2069033
ALT LSE#:	HCG.....:	=====	=====	=====	=====					=====
ALT RRC#:	GRAPH.....:		125,570	3,342,822	0					7,100,307

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
---	-----	-----	-----	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	CULBERSON COUNTY APP	1.000000	3,023,170	--	-----	-----	-----	-----	-----	-----	-----
01	CULBERSON COUNTY	1.000000	3,023,170	1	2066278	0	4762214	3516420	1,245,794	1,161,702	547749
30	CULBERSON-ALLAMOORE	1.000000	3,023,170	2	1785284	0	4120622	3516420	604,202	489,930	415748
60	CULBERSON COUNTY HOS	1.000000	3,023,170	3	1560891	0	3629924	3516420	113,504	80,033	321260
					=====	=====	=====	=====	=====	=====	=====
					5412453	0	12512760	10549260	1,963,500	1,731,665	1284757

\$/BBLRESV:	8.79	EQUIP VAL:	6,744		
\$/BBLPROD:	0	WI OIL VAL:	982,625	RI OIL VAL:	729,029
WI PAYOUT:	1.8	GAS VAL:	749,039	GAS VAL:	555,727
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
			=====		=====
8/8 VALUE:	3,023,170	WI TOTAL:	1,738,410	RI TOTAL:	1,284,760

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	75.31	GAS WI GR PRICE:	1.46
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	1.46
TYPE..(USNQLHCT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
3,516,420			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	145.0	D	B:	1.000	De/Dt:	16.0	/	10.0
GAS:	3,749.0	D	B:	1.000	De/Dt:	14.0	/	10.0
PRD:		M	B:		De/Dt:		/	

```

PROD WELLS:      1  EQ SCH#: 51  VAL:      8,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

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LAST YR  WI VAL:      5,173,990
LAST YR  RI VAL:      2,298,020
LAST YR 8/8 VAL:      7,472,010

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LAST YR OIL PROD: 61,992
LAST YR GAS PROD: 1,622,969

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST

RRC CO#: 109 CULBERSON

LAST UPDATE: 3/03/2025 MNRLMWAT

LEASE#, NAME.....: 11717 - HAY ALEX 16/21 0011WC

FULL WI DECIMAL = .890625

#WELLS: 1

RRC#, WELL#.....: 286657 - 0011WC RRC DIST.: 08

FULL RI DECIMAL = .109375

DEPTH: 10200

OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC

GAS FIELD#.....: 31913800

GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	CULBERSON COUNTY APP	1.000000	2,468,300	1	1610823	0	60,544	669,868	4980409	3780000	1,200,409	1,119,381	572845
01	CULBERSON COUNTY	1.000000	2,468,300	2	1319923	0	50,944	552,992	4205128	3780000	425,128	344,723	424274
30	CULBERSON-ALLAMOORE	1.000000	2,468,300										
60	CULBERSON COUNTY HOS	1.000000	2,468,300		2930746	0			9185537	7560000	1,625,537	1,464,104	997119

\$/BBLRESV: 10.04

EQUIP VAL: 7,081

\$/BBLPROD: 0

WI OIL VAL: 996,966

RI OIL VAL: 678,977

WI PAYOUT: 1.6

GAS VAL: 467,137

GAS VAL: 318,141

RI PAYOUT: 1.7

PRD VAL: 0

PRD VAL: 0

8/8 VALUE: 2,468,300

WI TOTAL: 1,471,180

RI TOTAL: 997,120

*** PARAMETERS ***

MO SHIFT: 12

DISC: 15.0

YRS MAX: 28

YRS FLAT:

FMVF:

8/8 RES:

OIL WELLHEAD PRICE: 75.31

GAS WI GR PRICE: 2.15

OIL %TAX ALLOWABLE: 9.6

GAS RI GR PRICE: 2.15

TYPE..(USNPQLHCT): U

GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: /

GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE:

ADDL GAS PRICES? N

OP EXP \$/YR

OIL BOPD

GAS MCF/D

PROD BBL/D

3,780,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 182.3 D B: .900 De/Dt: 17.0 / 10.0

GAS: 2,043.0 D B: 1.000 De/Dt: 19.0 / 10.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,478,910

LAST YR RI VAL: 994,220

LAST YR 8/8 VAL: 2,473,130

LAST YR OIL PROD: 65,511

LAST YR GAS PROD: 757,804

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/03/2025 MNRLMWAT

LEASE#, NAME.....	11716 - HAY ALEX 16/21 0013WC	FULL WI DECIMAL = .890625	#WELLS: 1
RRC#, WELL#.....	286747 - 0013WC RRC DIST..: 08	FULL RI DECIMAL = .109375	DEPTH: 10285

OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC

GAS FIELD#.....: 31913800

GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	=====	=====	=====
ALT JOB#:	UNIT.....:	44,469	1,242,121	0
				2,474,929

ALT RRC#:	GRAPH.....:	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
		REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	1858524	0	4333453	3564000	769.453	717.515	498433
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[illegible]

01	CULBERSON COUNTY	1	00000000	1	223 380	1858524	0	4333453	3564000	769 453	717 515	498433
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01	COLBERSON COON11	1.0000000	1,223,380	1038324	0	4333433	3304000	703,433	717,513	430433
30	CHURBERSON-ALLAMORE	1.0000000	1,223,380							

50	CULBERSON-ALLAMORE	1.0000000	1,223,380				
50	CULBERSON- COUNTY HOS	1.0000000	1,223,380	\$/PRIRESV:	10.35	EQUIP VAL:	7.425

80	CULBERSON	COUN11	HOS	1.0000000	1,223,380	\$/BBLRESV:	10.33	EQUIP VAL:	1,433	PI OIL VAL:	409,788	PI OIL VAL:	284,666
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\$/BBLPROD:	0	WT OIL VAL:	409,788	R1 OIL VAL:	284,888
WT PAYOUT:	0	GAS VAL:	207,726	GAS VAL:	212,767

WI PAYOUT:	9	GAS VAL:	307,126	GAS VAL:	213,767
PI PAYOUT:	0	DDP VAL:	0	DDP VAL:	0

RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
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*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.31 GAS WI GR PRICE: 1.34

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.34

TYPE..(USNPOLHCT)..: U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP	EXP	\$/YR	OIL	BOPD	GAS	MCF/D	PROD	BBL/D
----	-----	-------	-----	------	-----	-------	------	-------

DATE	DESCRIPTION	AMOUNT	CHECK NO.	BANK BALANCE
12/31/2011	Balance	100.00		100.00
1/1/2012	Deposit	50.00	101	150.00
1/15/2012	Withdrawal	25.00	102	125.00
2/1/2012	Deposit	75.00	103	200.00
2/15/2012	Withdrawal	30.00	104	170.00
3/1/2012	Deposit	60.00	105	230.00
3/15/2012	Withdrawal	40.00	106	190.00
4/1/2012	Deposit	80.00	107	270.00
4/15/2012	Withdrawal	50.00	108	220.00
5/1/2012	Deposit	90.00	109	310.00
5/15/2012	Withdrawal	60.00	110	250.00
6/1/2012	Deposit	100.00	111	350.00
6/15/2012	Withdrawal	70.00	112	280.00
7/1/2012	Deposit	110.00	113	390.00
7/15/2012	Withdrawal	80.00	114	310.00
8/1/2012	Deposit	120.00	115	430.00
8/15/2012	Withdrawal	90.00	116	340.00
9/1/2012	Deposit	130.00	117	470.00
9/15/2012	Withdrawal	100.00	118	370.00
10/1/2012	Deposit	140.00	119	510.00
10/15/2012	Withdrawal	110.00	120	400.00
11/1/2012	Deposit	150.00	121	550.00
11/15/2012	Withdrawal	120.00	122	430.00
12/1/2012	Deposit	160.00	123	590.00
12/15/2012	Withdrawal	130.00	124	460.00
12/31/2012	Balance	170.00		460.00

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 185.6 D B: .900 De/Dt: 55.0 / 10.0

GAS: 3.916.0 D B: 1.000 De/Dt: 24.0 / 10.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8.000

SERV WELLS: EQ SCH#: VAL:

SERV	WELLS:	EQ	SCH#:	VAL:
INT	WELLS:	EQ	SCH#:	VAL:

COMPRESSORS: HP: VAL:

OTHER EQ VALUE (BCNLD):

LAST YR WI VAL: 7.440

LAST YR RI VAL: 327.160

LAST YR 8/8 VAL: 334.600

LAST YR OIL PROD: 64.437

LAST YR GAS PROD: 1.381,408

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/03/2025 MNRLMWAT

```
LEASE#, NAME.....: 11899 - HAY ARIA 03/46 #0012WD          FULL WI DECIMAL = .882813          #WELLS:      1
RRC#, WELL#.....: 286918 - 0012WD RRC DIST.: 08          FULL RI DECIMAL = .117187          DEPTH: 10659
```

OPERATOR NAME....	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...	--	-----	-----	----	----	----	----	-----
CHEVRON U. S. A. INC								
31913800								
FORD, WEST (WOLFCAMP)								

ALT FRZ.:	ALT G\$ RRC:	2	31,564	953,833	0	63.59	1.85	1.85	.00	1771942
ALT JOB#:	UNIT.....:	3	27,477	849,850	0	64.72	1.83	1.83	.00	1569916
ALT LSE#:	HCG.....:	4	24,330	764,865	0	65.86	1.81	1.81	.00	1414596
ALT RRC#:	GRAPH.....:	5	21,828	688,379	0	67.01	1.80	1.80	.00	1291286

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====
---	-----	-----	-----	161,923	4,963,319	0	9,276,060

01	CULBERSON COUNTY	1.000000	5,057,220		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
30	CULBERSON-ALLAMOORE	1.000000	5,057,220	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
60	CULBERSON COUNTY HOS	1.000000	5,057,220	--	-----	-----	-----	-----	-----	-----	-----
				1	1784644	0	3830181	2160020	1,670,161	1,550,711	474110
				2	1557804	0	3329746	2160020	1,169,726	936,260	358403
				3	1372973	0	2942889	2160020	782,869	540,188	275449
				4	1222171	0	2636767	2160020	476,747	283,588	214606
				5	1093878	0	2385164	2160020	225,144	115,451	168805
				6	979021	0	2161804	2160020	1,784	788	133042
				=====	=====	=====	=====	=====	=====	=====	=====
					8010491	0	17286551	12960120	4,326,431	3,426,986	1624415

	\$/BBLRESV:	12.86	EQUIP VAL:	5,826		
	\$/BBLPROD:	0	WI OIL VAL:	1,838,938	RI OIL VAL:	871,669
	WI PAYOUT:	2.8	GAS VAL:	1,588,045	GAS VAL:	752,744
*** PARAMETERS ***	RI PAYOUT:	3.8	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***			RI PAYOUT:	3.8	PRD VAL:	0	PRD VAL:	0
					=====		=====	
MO SHIFT: 12	DISC: 16.0	YRS MAX: 28	8/8 VALUE:	5,057,220	WI TOTAL:	3,432,810	RI TOTAL:	1,624,410
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE:	75.31	GAS WI GR PRICE:	1.48
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	1.48
TYPE..(USNQHLCT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
2,160.020			

```

ALT JAN 1 HYPERBOLIC FORECAST:
OIL:      111.0 D  B: 1.000  De/Dt: 16.0 / 10.0
GAS:      3,195.0 D  B: 1.000  De/Dt: 13.0 / 10.0
PRD:      M  B:      De/Dt:      /

```

```

PROD WELLS:      1  EQ SCH#: 51  VAL:      8,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

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LAST YR  WI VAL:      6,444,210
LAST YR  RI VAL:      2,214,060
LAST YR 8/8 VAL:      8,658,270

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LAST YR OIL PROD: 42,498
LAST YR GAS PROD: 1,295,977

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REMARKS1:
REMARKS2:
      MC1:
      MC2:
```

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/03/2025 MNRLMWAT

LEASE#, NAME.....: 11715 - DR STATE WISE UNIT 1 0081WA FULL WI DECIMAL = .860526 #WELLS: 1
RRC#, WELL#.....: 286926 - 0081WA RRC DIST.: 08 FULL RI DECIMAL = .139474 DEPTH: 8386
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	26,757	303,242	0	62.49	2.72	2.72	.00	1438838
ALT JOB#:	UNIT.....:	2	22,545	255,165	0	63.59	2.70	2.70	.00	1233682
ALT LSE#:	HCG.....:	3	19,480	219,778	0	64.72	2.69	2.69	.00	1084904
ALT RRC#:	GRAPH.....:	4	17,148	192,687	0	65.86	2.66	2.66	.00	971850
		5	15,317	171,310	0	67.01	2.64	2.64	.00	883237

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	101,247	1,142,182	0				5,612,511
-----	-------------------	---------	-----------	---------	-----------	---	--	--	--	-----------

00	CULBERSON COUNTY APP	1.000000	2,902,500	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
01	CULBERSON COUNTY	1.000000	2,902,500	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
30	CULBERSON-ALLAMOORE	1.000000	2,902,500								
60	CULBERSON COUNTY HOS	1.000000	2,902,500	1	709778	0	2148616	1188000	960,616	895,775	326165
				2	592856	0	1826538	1188000	638,538	517,771	243222
				3	508745	0	1593649	1188000	405,649	286,027	186147
				4	441060	0	1412910	1188000	224,910	137,902	144770
				5	389180	0	1272417	1188000	84,417	45,008	114363
				2641619	0	8254130	5940000	2,314,130	1,882,483	1014667	

\$/BBLRESV:	14.69	EQUIP VAL:	5,352		
\$/BBLPROD:	0	WI OIL VAL:	1,280,019	RI OIL VAL:	689,936
WI PAYOUT:	2.7	GAS VAL:	602,462	GAS VAL:	324,730
RI PAYOUT:	3.5	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.31 GAS WI GR PRICE: 2.17
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.17
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,188,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 80.6 D B: 1.000 De/Dt: 17.0 / 10.0
GAS: 913.0 D B: .900 De/Dt: 17.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,510
LAST YR RI VAL: 127,790
LAST YR 8/8 VAL: 134,300

LAST YR OIL PROD: 29,173
LAST YR GAS PROD: 259,511

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/03/2025 MNRLMWAT

LEASE#, NAME.....: 11714 - HAY ALEX 16/21 0043WC FULL WI DECIMAL = .890625 #WELLS: 1
RRC#, WELL#.....: 286942 - 0043WC RRC DIST.: 08 FULL RI DECIMAL = .109375 DEPTH: 10176
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	35,268	832,831	0	62.49	2.81	2.81	.00	1962846
ALT JOB#:	UNIT.....:	2	29,013	738,334	0	63.59	2.79	2.79	.00	1643147
ALT LSE#:	HCG.....:	3	24,508	663,113	0	64.72	2.77	2.77	.00	1412672
ALT RRC#:	GRAPH.....:	4	21,124	596,802	0	65.86	2.75	2.75	.00	1239061
		=====	=====	=====						=====
			109,913	2,831,080	0					6,257,726

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	CULBERSON COUNTY APP	1.000000	3,845,640	1	2084290	0	4047136	2566020	1,481,116	1,381,140	465500
01	CULBERSON COUNTY	1.000000	3,845,640	2	1834645	0	3477792	2566020	911,772	739,328	350890
30	CULBERSON-ALLAMOORE	1.000000	3,845,640	3	1635920	0	3048592	2566020	482,572	340,266	269811
60	CULBERSON COUNTY HOS	1.000000	3,845,640	4	1461699	0	2700760	2566020	134,740	82,615	209673
					=====	=====	=====	=====	=====	=====	=====
					7016554	0	13274280	10264080	3,010,200	2,543,349	1295874

\$/BBLRESV:	12.25	EQUIP VAL:	6,423
\$/BBLPROD:	0	WI OIL VAL:	1,198,978
WI PAYOUT:	2.3	GAS VAL:	1,344,369
RI PAYOUT:	3.0	PRD VAL:	0
=====			
8/8 VALUE:	3,845,640	WI TOTAL:	2,549,770
		RI TOTAL:	1,295,870

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.31		
OIL %TAX ALLOWABLE: 9.6		
TYPE..(USNPQLHCT): U		
GRAV SCHED#/DEGREE: /		
PRD WELLHEAD PRICE:		
ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D
2,566,020		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	107.5 D	B: .800	De/Dt: 19.0 / 10.0
GAS:	2,434.0 D	B: 1.000	De/Dt: 12.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	8,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,727,900
LAST YR RI VAL: 2,438,040
LAST YR 8/8 VAL: 9,165,940

LAST YR OIL PROD: 47,078
LAST YR GAS PROD: 1,062,075

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/03/2025 MNRLMWAT

```
LEASE#, NAME.....: 11713 - HAY ALEX 16/21 0014WD          FULL WI DECIMAL = .890625          #WELLS:      1
RRC#, WELL#.....: 287072 - 0014WD RRC DIST.: 08          FULL RI DECIMAL = .109375          DEPTH: 10506
```

OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC

GAS FIELD#.....: 31913800

GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	2	29,158	681,002	0	63.59	2.77	2.77	.00	1651359
ALT JOB#:	UNIT.....:	3	24,920	588,450	0	64.72	2.76	2.76	.00	1436420
ALT LSE#:	HCG.....:	=====	=====	=====	=====					
ALT RRC#:	GRAPH.....:		89,095	2,077,650	0					5,036,656

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
--	-----	-----	-----	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	CULBERSON COUNTY APP	1.000000	2,873,890	--	-----	-----	-----	-----	-----	-----	-----
01	CULBERSON COUNTY	1.000000	2,873,890	1	2015444	0	3964321	2700013	1,264,308	1,178,967	455976
30	CULBERSON-ALLAMOORE	1.000000	2,873,890	2	1680053	0	3331412	2700013	631,399	511,982	336121
60	CULBERSON COUNTY HOS	1.000000	2,873,890	3	1446484	0	2882904	2700013	182,891	128,959	255146
					=====	=====	=====	=====	=====	=====	=====
					5141981	0	10178637	8100039	2,078,598	1,819,908	1047243

\$/BBLRESV:	11.35	EQUIP VAL:	6,744		
\$/BBLPROD:	0	WI OIL VAL:	900,538	RI OIL VAL:	518,203
WI PAYOUT:	1.9	GAS VAL:	919,368	GAS VAL:	529,039
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
=====					
8/8 VALUE:	2,873,890	WI TOTAL:	1,826,650	RI TOTAL:	1,047,240

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	75.31	GAS WI GR PRICE:	2.23
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	2.23
TYPE..(USNQHLCT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
2,700,013			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	106.1	D	B:	.900	De/Dt:	18.0 / 10.0
GAS:	2,434.0	D	B:	1.000	De/Dt:	17.0 / 10.0
PRD:		M	B:		De/Dt:	/

PROD WELLS:	1	EQ SCH#:	51	VAL:	8,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EO VALUE (RCNLD):					

LAST YR	WI VAL:	2,306,730
LAST YR	RI VAL:	1,216,310
LAST YR	8/8 VAL:	3,523,040

LAST YR OIL PROD: 47,506
LAST YR GAS PROD: 943,000

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/03/2025 MNRLMWAT

LEASE#, NAME.....: 11766 - HAY ZOELLE 9 FULL WI DECIMAL = 1.000000 #WELLS: 1
RRC#, WELL#.....: 287108 - 0012WA RRC DIST.: 08 FULL RI DECIMAL = .000000 DEPTH: 9274
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	CULBERSON COUNTY APP	1.000000	6,830						
01	CULBERSON COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831		
30	CULBERSON-ALLAMOORE	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	CULBERSON COUNTY HOS	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.31	GAS WI GR PRICE: 2.11	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.11	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
772,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	1.1 D	B: 1.000	De/Dt: 15.0 / 10.0
GAS:	40.0 D	B: 1.000	De/Dt: 16.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,510
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,510

LAST YR OIL PROD: 1,167
LAST YR GAS PROD: 24,304

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/03/2025 MNRLMWAT

LEASE#, NAME.....: 11741 - HAY ARIA 03/46 0014WD FULL WI DECIMAL = .882813 #WELLS: 1
RRC#, WELL#.....: 287180 - 0014WD RRC DIST.: 08 FULL RI DECIMAL = .117187 DEPTH: 10598
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
1	27,919	759,673	0	62.49	2.85	2.85	.00	1540207
2	23,250	653,302	0	63.59	2.83	2.83	.00	1305210
3	19,869	573,092	0	64.72	2.81	2.81	.00	1135228
4	17,318	510,439	0	65.86	2.78	2.78	.00	1006904
=====	=====	=====						=====
88,356	2,496,506	0						4,987,549

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	CULBERSON COUNTY APP	1.000000	3,365,730	1	1911350	0	3451557	2160020	1,291,537	1,204,359
01	CULBERSON COUNTY	1.000000	3,365,730	2	1632184	0	2937394	2160020	777,374	630,350
30	CULBERSON-ALLAMOORE	1.000000	3,365,730	3	1421672	0	2556900	2160020	396,880	279,844
60	CULBERSON COUNTY HOS	1.000000	3,365,730	4	1252730	0	2259634	2160020	99,614	61,077
				=====	=====	=====	=====	=====	=====	=====
				6217936	0	11205485	8640080	2,565,405	2,175,630	1183684

\$/BBLRESV:	12.41	EQUIP VAL:	6,423		
\$/BBLPROD:	0	WI OIL VAL:	968,369	RI OIL VAL:	526,855
WI PAYOUT:	2.3	GAS VAL:	1,207,259	GAS VAL:	656,827
RI PAYOUT:	3.0	PRD VAL:	0	PRD VAL:	0
=====					
8/8 VALUE:	3,365,730	WI TOTAL:	2,182,050	RI TOTAL:	1,183,680

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.31	GAS WI GR PRICE: 2.27	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.27	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
2,160,020		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 84.6 D B: .900 De/Dt: 18.0 / 10.0
GAS: 2,260.0 D B: 1.000 De/Dt: 15.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,892,340
LAST YR RI VAL: 2,248,390
LAST YR 8/8 VAL: 8,140,730

LAST YR OIL PROD: 38,136
LAST YR GAS PROD: 1,012,211

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/03/2025 MNRLMWAT

LEASE#, NAME.....: 11739 - HAY ALEX 16/21 0046WD FULL WI DECIMAL = .890625 #WELLS: 1
RRC#, WELL#.....: 287366 - 0046WD RRC DIST.: 08 FULL RI DECIMAL = .109375 DEPTH: 10418
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	1 32,959	742,531	0	62.49	2.83	2.83	.00	1834338
ALT RRC#:	GRAPH.....:	2 26,825	638,560	0	63.59	2.80	2.80	.00	1519230
		=====	=====	=====					=====
		59,784	1,381,091	0					3,353,568

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	CULBERSON COUNTY APP	1.000000	1,921,370	1	1871526	0	3705864	2756020	949,844	885,730	426249
01	CULBERSON COUNTY	1.000000	1,921,370	2	1592409	0	3111639	2756020	355,619	288,360	313947
30	CULBERSON-ALLAMOORE	1.000000	1,921,370		=====	=====	=====	=====	=====	=====	=====
60	CULBERSON COUNTY HOS	1.000000	1,921,370		3463935	0	6817503	5512040	1,305,463	1,174,090	740196

\$/BBLRESV:	10.85	EQUIP VAL:	7,081		
\$/BBLPROD:	0	WI OIL VAL:	577,541	RI OIL VAL:	364,106
WI PAYOUT:	1.7	GAS VAL:	596,548	GAS VAL:	376,089
RI PAYOUT:	1.7	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	1,921,370	WI TOTAL:	1,181,170	RI TOTAL:	740,200

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.31	GAS WI GR PRICE: 2.25	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.25	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
2,756,020		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	101.1 D	B: .800	De/Dt: 20.0 / 10.0
GAS:	2,209.0 D	B: 1.000	De/Dt: 15.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	8,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,411,600
LAST YR RI VAL: 1,336,620
LAST YR 8/8 VAL: 3,748,220

LAST YR OIL PROD: 42,369
LAST YR GAS PROD: 1,004,333

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/03/2025 MNRLMWAT

LEASE#, NAME.....: 11802 - DR STATE WISE UNIT 1 0052WA FULL WI DECIMAL = .860525 #WELLS: 1
RRC#, WELL#.....: 287407 - 0052WA RRC DIST.: 08 FULL RI DECIMAL = .139475 DEPTH: 8331
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	1	30,374	451,365	0	62.49	2.98	2.98	.00
ALT RRC#:	GRAPH.....:	2	25,371	384,231	0	63.59	2.95	2.95	.00
		3	21,835	334,504	0	64.72	2.93	2.93	.00
		=====	=====	=====					=====
		77,580	1,170,100	0					4,237,720

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	CULBERSON COUNTY APP	1.000000	2,301,980	---	-----	-----	-----	-----	-----	-----
01	CULBERSON COUNTY	1.000000	2,301,980	1	1157464	0	2790802	1900820	889,982	829,909
30	CULBERSON-ALLAMOORE	1.000000	2,301,980	2	975389	0	2363710	1900820	462,890	375,343
60	CULBERSON COUNTY HOS	1.000000	2,301,980	3	843398	0	2059459	1900820	158,639	111,858
				=====	=====	=====	=====	=====	=====	=====
				2976251	0	7213971	5702460	1,511,511	1,317,110	978969

\$/BBLRESV:	11.59	EQUIP VAL:	5,901		
\$/BBLPROD:	0	WI OIL VAL:	773,713	RI OIL VAL:	575,078
WI PAYOUT:	1.9	GAS VAL:	543,396	GAS VAL:	403,890
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
			=====		=====
8/8 VALUE:	2,301,980	WI TOTAL:	1,323,010	RI TOTAL:	978,970

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.31	GAS WI GR PRICE: 2.37	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.37	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
1,900,820		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	92.1 D	B: 1.100	De/Dt: 18.0 / 10.0
GAS:	1,351.0 D	B: 1.000	De/Dt: 16.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL: 7,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,190,510
LAST YR RI VAL: 1,139,300
LAST YR 8/8 VAL: 2,329,810

LAST YR OIL PROD: 40,016
LAST YR GAS PROD: 542,069

REMARKS1:
REMARKS2:
MC1: S
MC2: 20A

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 6/05/2025 MNRLMWAT

LEASE#, NAME.....: 11767 - DR STATE WISE UNIT 1 0051WA FULL WI DECIMAL = .860526 #WELLS: 1
RRC#, WELL#.....: 287436 - 0051WA RRC DIST.: 08 FULL RI DECIMAL = .139474 DEPTH: 8463
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	1	28,197	402,074	0	62.49	3.03	3.03	.00	1516273
00	CULBERSON COUNTY APP	1.000000	460,760		=====	=====	=====					=====
01	CULBERSON COUNTY	1.000000	460,760		1048365	0	2564638	2495000	69,638	64,937		389318
30	CULBERSON-ALLAMOORE	1.000000	460,760									
60	CULBERSON COUNTY HOS	1.000000	460,760									

\$/BBLRESV: 1.58 EQUIP VAL: 6,506
\$/BBLPROD: 0 WI OIL VAL: 38,392 RI OIL VAL: 230,174
WI PAYOUT: .0 GAS VAL: 26,545 GAS VAL: 159,144
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 460,760 WI TOTAL: 71,440 RI TOTAL: 389,320

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.31 GAS WI GR PRICE: 2.41
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.41
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
2,495,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 83.9 D B: 1.000 De/Dt: 15.0 / 10.0
GAS: 1,189.0 D B: 1.000 De/Dt: 14.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 613,010
LAST YR RI VAL: 806,480
LAST YR 8/8 VAL: 1,419,490

LAST YR OIL PROD: 28,647
LAST YR GAS PROD: 480,207

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/03/2025 MNRLMWAT

LEASE#, NAME.....: 11737 - DR STATE WISE UNIT 1 0193WA FULL WI DECIMAL = .860526 #WELLS: 1
RRC#, WELL#.....: 287571 - 0053WA RRC DIST.: 08 FULL RI DECIMAL = .139474 DEPTH: 8702

OPERATOR#, AGENT#: 148113 -
OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	-----	-----	-----	-----	-----	-----

00	CULBERSON COUNTY APP	1.000000	6,830						
01	CULBERSON COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831		
30	CULBERSON-ALLAMOORE	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	CULBERSON COUNTY HOS	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.31	GAS WI GR PRICE: 2.42	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.42	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
1,900,820		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	49.6 D	B: 1.000	De/Dt: 16.0 / 10.0
GAS:	828.0 D	B: 1.000	De/Dt: 13.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,510
LAST YR RI VAL: 349,400
LAST YR 8/8 VAL: 355,910

LAST YR OIL PROD: 22,349
LAST YR GAS PROD: 335,619

REMARKS1: R/C FROM 51471
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/03/2025 MNRLMWAT

LEASE#, NAME.....: 11842 - DR STATE WISE UNIT 1 #0194WA FULL WI DECIMAL = .860526 #WELLS: 1
RRC#, WELL#.....: 287603 - 0194WA RRC DIST.: 08 FULL RI DECIMAL = .139474 DEPTH: 8374
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	1	23,383	521,527	0	62.49	3.09	3.09	.00
ALT RRC#:	GRAPH.....:	2	19,901	443,955	0	63.59	3.06	3.06	.00
		3	17,327	386,500	0	64.72	3.05	3.05	.00
		=====	=====	=====					=====
			60,611	1,351,982	0				3,311,401

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	CULBERSON COUNTY APP	1.000000	1,958,820	--	-----	-----	-----	-----	-----	-----	-----
01	CULBERSON COUNTY	1.000000	1,958,820	1	1386754	0	2644158	1900820	743,338	690,175	399637
30	CULBERSON-ALLAMOORE	1.000000	1,958,820	2	1169027	0	2258027	1900820	357,207	285,912	296763
60	CULBERSON COUNTY HOS	1.000000	1,958,820	3	1014410	0	1979407	1900820	78,587	54,226	226215
				=====	=====	=====	=====	=====	=====	=====	=====
					3570191	0	6881592	5702460	1,179,132	1,030,313	922615

\$/BBLRESV:	9.51	EQUIP VAL:	5,901		
\$/BBLPROD:	0	WI OIL VAL:	495,782	RI OIL VAL:	443,959
WI PAYOUT:	1.8	GAS VAL:	534,529	GAS VAL:	478,655
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	1,958,820	WI TOTAL:	1,036,210	RI TOTAL:	922,610

*** PARAMETERS ***

MO SHIFT: 12	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.31	GAS WI GR PRICE: 2.46	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.46	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
1,900,820		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	70.0 D	B: 1.000	De/Dt: 16.0 / 10.0
GAS:	1,561.0 D	B: 1.000	De/Dt: 16.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,278,060
LAST YR RI VAL: 875,660
LAST YR 8/8 VAL: 2,153,720

LAST YR OIL PROD: 32,226
LAST YR GAS PROD: 662,232

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/03/2025 MNRLMWAT

LEASE#, NAME.....: 11803 - DR STATE WISE UNIT 1 0191WA FULL WI DECIMAL = .860525 #WELLS: 1
RRC#, WELL#.....: 287604 - 0191WA RRC DIST.: 08 FULL RI DECIMAL = .139475 DEPTH: 8545
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	CULBERSON COUNTY APP	1.000000	6,830						
01	CULBERSON COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831		
30	CULBERSON-ALLAMOORE	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	CULBERSON COUNTY HOS	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.31	GAS WI GR PRICE: 2.44	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.44	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
2,851,220		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	47.0 D	B: 1.000	De/Dt: 17.0 / 10.0
GAS:	1,052.0 D	B: 1.000	De/Dt: 14.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,510
LAST YR RI VAL: 381,150
LAST YR 8/8 VAL: 387,660

LAST YR OIL PROD: 22,654
LAST YR GAS PROD: 429,816

REMARKS1:
REMARKS2:
MC1: S
MC2: 20A

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/03/2025 MNRLMWAT

LEASE#, NAME.....: 11804 - DR STATE WISE UNIT 1 0192WA FULL WI DECIMAL = .860525 #WELLS: 1
RRC#, WELL#.....: 287605 - 0192WA RRC DIST.: 08 FULL RI DECIMAL = .139475 DEPTH: 8218
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	CULBERSON COUNTY APP	1.000000	6,830						
01	CULBERSON COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831		
30	CULBERSON-ALLAMOORE	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	CULBERSON COUNTY HOS	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.31	GAS WI GR PRICE: 2.29	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.29	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
2,800,020		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	107.5 D	B: 1.000	De/Dt: 56.0 / 10.0
GAS:	1,116.0 D	B: 1.000	De/Dt: 32.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL: 7,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:

OTHER EQ VALUE(RCNLD):

LAST YR	WI VAL:	6,510
LAST YR	RI VAL:	371,640
LAST YR	8/8 VAL:	378,150

LAST YR OIL PROD:	38,261
LAST YR GAS PROD:	380,577

REMARKS1:
REMARKS2:
MC1: S
MC2: 20A

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/03/2025 MNRLMWAT

LEASE#, NAME.....: 11736 - DR STATE WISE UNIT 1 0184WA FULL WI DECIMAL = .860526 #WELLS: 1
RRC#, WELL#.....: 287607 - 0184WA RRC DIST.: 08 FULL RI DECIMAL = .139474 DEPTH: 8280
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	899622	0	1529749	1473220	56,529	52,713	232220			
00	CULBERSON COUNTY APP	1.000000	291,440	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
01	CULBERSON COUNTY	1.000000	291,440		899622	0	1529749	1473220	56,529	52,713	232220			
30	CULBERSON-ALLAMOORE	1.000000	291,440											
60	CULBERSON COUNTY HOS	1.000000	291,440											
					\$/BBLRESV: 2.15		EQUIP VAL:		6,506					

\$/BBLRESV: 2.15 EQUIP VAL: 6,506
\$/BBLPROD: 0 WI OIL VAL: 21,713 RI OIL VAL: 95,655
WI PAYOUT: .0 GAS VAL: 31,000 GAS VAL: 136,565
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 291,440 WI TOTAL: 59,220 RI TOTAL: 232,220

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.31 GAS WI GR PRICE: 2.52
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.52
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,473,220			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 35.3 D B: .900 De/Dt: 17.0 / 10.0
GAS: 1,009.0 D B: 1.000 De/Dt: 19.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 368,040
LAST YR RI VAL: 338,400
LAST YR 8/8 VAL: 706,440

LAST YR OIL PROD: 15,149
LAST YR GAS PROD: 483,572

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/03/2025 MNRLMWAT

LEASE#, NAME.....: 11737 - DR STATE WISE UNIT 1 0193WA FULL WI DECIMAL = .860526 #WELLS: 1
RRC#, WELL#.....: 287634 - 0014WA RRC DIST.: 08 FULL RI DECIMAL = .139474 DEPTH: 8702
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	14,551	201,717	0	62.49	2.92	2.92	.00	782469
ALT JOB#:	UNIT.....:	2	12,500	177,031	0	63.59	2.91	2.91	.00	684011
ALT LSE#:	HCG.....:	3	10,938	157,730	0	64.72	2.88	2.88	.00	609173
ALT RRC#:	GRAPH.....:	4	9,708	141,957	0	65.86	2.86	2.86	.00	550194
		5	8,718	127,761	0	67.01	2.84	2.84	.00	502713
		6	7,846	114,985	0	68.20	2.82	2.82	.00	460465
		7	7,061	103,487	0	68.20	2.82	2.82	.00	414395

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	71,322	1,024,668	0				4,003,420
00	CULBERSON COUNTY APP	1.000000	2,296,990							
01	CULBERSON COUNTY	1.000000	2,296,990							
30	CULBERSON-ALLAMOORE	1.000000	2,296,990							
60	CULBERSON COUNTY HOS	1.000000	2,296,990							

YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	WIGAS	PRICE	RIGAS	PRICE	PRD	PRICE	WI OIL	REVENUE
1	14,551	201,717	0	62.49	2.92	2.92	.00	782469							
2	12,500	177,031	0	63.59	2.91	2.91	.00	684011							
3	10,938	157,730	0	64.72	2.88	2.88	.00	609173							
4	9,708	141,957	0	65.86	2.86	2.86	.00	550194							
5	8,718	127,761	0	67.01	2.84	2.84	.00	502713							
6	7,846	114,985	0	68.20	2.82	2.82	.00	460465							
7	7,061	103,487	0	68.20	2.82	2.82	.00	414395							
00	CULBERSON COUNTY APP	1.000000	2,296,990	71,322	1,024,668	0									
01	CULBERSON COUNTY	1.000000	2,296,990												
30	CULBERSON-ALLAMOORE	1.000000	2,296,990												
60	CULBERSON COUNTY HOS	1.000000	2,296,990												

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28	WI PAYOUT: 3.3	WI TOTAL: 1,564,590	RI TOTAL: 732,400
YRS FLAT:	FMVF:	8/8 RES:	RI PAYOUT: 4.2		

OIL WELLHEAD PRICE: 75.31	GAS WI GR PRICE: 2.33
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.33
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
640,820			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 43.3 D B: .900 De/Dt: 15.0 / 10.0
GAS: 593.0 D B: 1.000 De/Dt: 13.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1	EQ SCH#: 51	VAL: 7,000
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL:	4,188,240
LAST YR RI VAL:	1,293,190
LAST YR 8/8 VAL:	5,481,430

LAST YR OIL PROD:	24,095
LAST YR GAS PROD:	299,409

REMARKS1: R/C FROM 51471
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/03/2025 MNRLMWAT

LEASE#, NAME.....: 11737 - DR STATE WISE UNIT 1 0193WA FULL WI DECIMAL = .860526 #WELLS: 1
RRC#, WELL#.....: 287635 - 0012WA RRC DIST.: 08 FULL RI DECIMAL = .139474 DEPTH: 8702
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	20,216	357,518	0	62.49	3.03	3.03	.00	1087101
ALT JOB#:	UNIT.....:	2	17,562	313,761	0	63.59	3.00	3.00	.00	961008
ALT LSE#:	HCG.....:	3	15,525	279,554	0	64.72	2.98	2.98	.00	864638
ALT RRC#:	GRAPH.....:	4	13,910	251,599	0	65.86	2.96	2.96	.00	788339
		5	12,519	226,439	0	67.01	2.93	2.93	.00	721894
		6	11,267	203,795	0	68.20	2.91	2.91	.00	661236

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	10,140	183,416	0	68.20	2.91	2.91	.00	595095
---	-----	-----	-----	8	9,126	165,074	0	68.20	2.91	2.91	.00	535586
00	CULBERSON COUNTY APP	1.000000	6,231,440	9	8,213	148,567	0	68.20	2.91	2.91	.00	482004
01	CULBERSON COUNTY	1.000000	6,231,440	10	7,392	133,710	0	68.20	2.91	2.91	.00	433821
30	CULBERSON-ALLAMOORE	1.000000	6,231,440	11	6,653	120,339	0	68.20	2.91	2.91	.00	390450
60	CULBERSON COUNTY HOS	1.000000	6,231,440	12	5,988	108,305	0	68.20	2.91	2.91	.00	351423
				13	5,389	97,475	0	68.20	2.91	2.91	.00	316269
				=====	=====	=====	=====	=====	=====	=====	=====	=====
					143,900	2,589,552	0					8,188,864

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	932190	0	2019291	548020	1,471,271	1,371,960	306532
				2	809998	0	1771006	548020	1,222,986	991,683	235828
				3	716879	0	1581517	548020	1,033,497	728,729	184731
				4	640862	0	1429201	548020	881,181	540,287	146439
				5	570930	0	1292824	548020	744,804	397,099	116196
				6	510329	0	1171565	548020	623,545	289,088	92367
				7	459298	0	1054393	548020	506,373	204,145	72921
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		8	413367	0	948953	548020	400,933	140,551	57568
YRS FLAT:	FMVF:	8/8 RES:		9	372031	0	854035	548020	306,015	93,285	45448
				10	334827	0	768648	548020	220,628	58,484	35881
OIL WELLHEAD PRICE: 75.31	GAS WI GR PRICE: 2.41			11	301345	0	691795	548020	143,775	33,140	28327
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.41			12	271210	0	622633	548020	74,613	14,956	22365
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			13	244090	0	560359	548020	12,339	2,150	17656
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			=====	=====	=====	=====	=====	=====	=====	=====
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N				6577356	0	14766220	7124260	7,641,960	4,865,557	1362259

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 21.79	EQUIP VAL: 3,623
-----	-----	-----	-----	\$/BBLPROD: 0	WI OIL VAL: 2,698,277
548,020				WI PAYOUT: 4.3	GAS VAL: 2,167,275
-----	-----	-----	-----	RI PAYOUT: 5.3	PRD VAL: 0
					=====
				8/8 VALUE: 6,231,440	WI TOTAL: 4,869,180
					RI TOTAL: 1,362,260

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 59.8 D B: 1.000 De/Dt: 14.0 / 10.0
GAS: 1,051.0 D B: 1.000 De/Dt: 13.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,249,430
LAST YR RI VAL: 1,707,790
LAST YR 8/8 VAL: 7,957,220

LAST YR OIL PROD: 24,739
LAST YR GAS PROD: 400,521

REMARKS1: R/C FROM 51471
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/03/2025 MNRLMWAT

LEASE#, NAME.....: 11738 - DR STATE WISE UNIT 1 0182WA FULL WI DECIMAL = .860526 #WELLS: 1
RRC#, WELL#.....: 287674 - 0182WA RRC DIST.: 08 FULL RI DECIMAL = .139474 DEPTH: 8258
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---	-----	-----	-----	1	1148962	0	2136688	1900820	235,868	219,947	324356	
00	CULBERSON COUNTY APP	1.000000	550,810	=====	=====	=====	=====	=====	=====	=====	=====	
01	CULBERSON COUNTY	1.000000	550,810		1148962	0	2136688	1900820	235,868	219,947	324356	
30	CULBERSON-ALLAMOORE	1.000000	550,810									
60	CULBERSON COUNTY HOS	1.000000	550,810									
					\$/BBLRESV: 6.43		EQUIP VAL:		6,506			

\$/BBLRESV: 6.43 EQUIP VAL: 6,506
\$/BBLPROD: 0 WI OIL VAL: 101,675 RI OIL VAL: 149,940
WI PAYOUT: 1.0 GAS VAL: 118,272 GAS VAL: 174,416
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 550,810 WI TOTAL: 226,450 RI TOTAL: 324,360

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.31 GAS WI GR PRICE: 2.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
1,900,820

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 55.0 D B: 1.000 De/Dt: 16.0 / 10.0
GAS: 1,301.0 D B: 1.000 De/Dt: 19.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 403,090
LAST YR RI VAL: 425,240
LAST YR 8/8 VAL: 828,330

LAST YR OIL PROD: 22,390
LAST YR GAS PROD: 610,450

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/03/2025 MNRLMWAT

LEASE#, NAME.....: 11734 - DR STATE WISE UNIT 1 0181WA FULL WI DECIMAL = .860526 #WELLS: 1
RRC#, WELL#.....: 287697 - 0181WA RRC DIST.: 08 FULL RI DECIMAL = .139474 DEPTH: 8015

OPERATOR#, AGENT#: 148113 -
OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	-----	-----	-----	-----	-----	-----

00	CULBERSON COUNTY APP	1.000000	6,830						
01	CULBERSON COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831		
30	CULBERSON-ALLAMOORE	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	CULBERSON COUNTY HOS	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.31	GAS WI GR PRICE: 2.39	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.39	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
2,613,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	73.4 D	B: 1.000	De/Dt: 16.0 / 10.0
GAS:	1,035.0 D	B: 1.000	De/Dt: 21.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL: 7,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:

OTHER EQ VALUE(RCNLD):

LAST YR	WI VAL:	6,510
LAST YR	RI VAL:	244,830
LAST YR	8/8 VAL:	251,340

LAST YR OIL PROD:	27,224
LAST YR GAS PROD:	385,012

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/03/2025 MNRLMWAT

LEASE#, NAME.....: 11843 - DR STATE WISE UNIT 1 #0104WA FULL WI DECIMAL = .860526 #WELLS: 1
RRC#, WELL#.....: 287698 - 0104WA RRC DIST.: 08 FULL RI DECIMAL = .139474 DEPTH: 8526
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	CULBERSON COUNTY APP	1.000000	6,830						
01	CULBERSON COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831		
30	CULBERSON-ALLAMOORE	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	CULBERSON COUNTY HOS	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.31	GAS WI GR PRICE: 2.23	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.23	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
2,566,020		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	45.4 D	B: 1.000	De/Dt: 20.0 / 10.0
GAS:	483.0 D	B: 1.000	De/Dt: 18.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR	WI VAL:	6,510
LAST YR	RI VAL:	248,360
LAST YR	8/8 VAL:	254,870

LAST YR OIL PROD:	18,423
LAST YR GAS PROD:	200,451

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/03/2025 MNRLMWAT

LEASE#, NAME.....: 11735 - DR STATE WISE UNIT 1 0183WA FULL WI DECIMAL = .860526 #WELLS: 1
RRC#, WELL#.....: 287727 - 0183WA RRC DIST.: 08 FULL RI DECIMAL = .139474 DEPTH: 8119
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	1	19,585	491,328	0	62.49	3.09	3.09	.00
ALT RRC#:	GRAPH.....:	2	16,501	409,787	0	63.59	3.06	3.06	.00
		3	14,259	351,495	0	64.72	3.05	3.05	.00
		4	12,552	307,738	0	65.86	3.02	3.02	.00
		=====	=====	=====					=====
			62,897	1,560,348	0				3,461,623

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
00	CULBERSON COUNTY APP	1.000000	2,344,860	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
01	CULBERSON COUNTY	1.000000	2,344,860	--	-----	-----	-----	-----	-----	-----
30	CULBERSON-ALLAMOORE	1.000000	2,344,860	1	1306454	0	2359623	1496820	862,803	804,564
60	CULBERSON COUNTY HOS	1.000000	2,344,860	2	1079055	0	1982004	1496820	485,184	393,421
				3	922535	0	1716665	1496820	219,845	155,015
				4	799746	0	1511121	1496820	14,301	8,768
				=====	=====	=====	=====	=====	=====	=====
					4107790	0	7569413	5987280	1,582,133	1,361,768

\$/BBLRESV:	11.51	EQUIP VAL:	5,620	
\$/BBLPROD:	0	WI OIL VAL:	622,760	
WI PAYOUT:	2.1	GAS VAL:	739,007	
RI PAYOUT:	3.0	PRD VAL:	0	
		=====	=====	
8/8 VALUE:	2,344,860	WI TOTAL:	1,367,390	
			RI TOTAL:	977,470

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.31	GAS WI GR PRICE: 2.46	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.46	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
1,496,820		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	59.0 D	B: 1.000	De/Dt: 17.0 / 10.0
GAS:	1,489.0 D	B: 1.000	De/Dt: 18.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL:	2,177,080
LAST YR RI VAL:	1,286,540
LAST YR 8/8 VAL:	3,463,620

LAST YR OIL PROD:	24,947
LAST YR GAS PROD:	521,741

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/03/2025 MNRLMWAT

LEASE#, NAME.....: 11737 - DR STATE WISE UNIT 1 0193WA FULL WI DECIMAL = .860526 #WELLS: 1
RRC#, WELL#.....: 287740 - 0011WA RRC DIST.: 08 FULL RI DECIMAL = .139474 DEPTH: 8702

OPERATOR#, AGENT#: 148113 -
OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	1	12,611	329,581	0	62.49	3.03	3.03	.00
ALT RRC#:	GRAPH.....:	2	6,107	261,049	0	63.59	3.00	3.00	.00
		3	4,065	216,166	0	64.72	2.98	2.98	.00
		=====	=====	=====					=====
			22,783	806,796	0				1,238,720

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	CULBERSON COUNTY APP	1.000000	1,662,080	---	-----	-----	-----	-----	-----	-----
01	CULBERSON COUNTY	1.000000	1,662,080	1	859347	0	1537494	655220	882,274	822,720
30	CULBERSON-ALLAMOORE	1.000000	1,662,080	2	673918	0	1008098	655220	352,878	286,138
60	CULBERSON COUNTY HOS	1.000000	1,662,080	3	554329	0	780722	655220	125,502	88,492

=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	
			2087594	0	3326314	1965660	1,360,654	1,197,350		458827
			\$/BBLRESV:	22.74	EQUIP VAL:		5,901			
			\$/BBLPROD:	0	WI OIL VAL:		445,893	RI OIL VAL:		170,867
			WI PAYOUT:	1.9	GAS VAL:		751,456	GAS VAL:		287,959
			RI PAYOUT:	2.4	PRD VAL:		0	PRD VAL:		0
						=====			=====	
			8/8 VALUE:	1,662,080	WI TOTAL:		1,203,250	RI TOTAL:		458,830

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.31	GAS WI GR PRICE: 2.41	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.41	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
655,220		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	60.2 D	B: 1.000	De/Dt: 64.0 / 10.0
GAS:	1,032.0 D	B: 1.000	De/Dt: 23.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 2,729,870
LAST YR RI VAL: 986,780
LAST YR 8/8 VAL: 3,716,650

LAST YR OIL PROD: 24,983
LAST YR GAS PROD: 417,511

REMARKS1: R/C FROM 51471
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/03/2025 MNRLMWAT

LEASE#, NAME.....: 11737 - DR STATE WISE UNIT 1 0193WA FULL WI DECIMAL = .860526 #WELLS: 1
RRC#, WELL#.....: 287741 - 0021WA RRC DIST.: 08 FULL RI DECIMAL = .139474 DEPTH: 8702
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	15,498	589,173	0	62.49	3.05	3.05	.00	833394
ALT JOB#:	UNIT.....:	2	8,952	527,626	0	63.59	3.03	3.03	.00	489861
ALT LSE#:	HCG.....:	3	6,406	474,863	0	64.72	3.00	3.00	.00	356771
ALT RRC#:	GRAPH.....:	4	5,021	427,377	0	65.86	2.98	2.98	.00	284561
		=====	=====	=====						=====
			35,877	2,019,039	0					1,964,587

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	CULBERSON COUNTY APP	1.000000	2,667,950	1	1546346	0	2379740	1296020	1,083,720	1,010,569	361250
01	CULBERSON COUNTY	1.000000	2,667,950	2	1375729	0	1865590	1296020	569,570	461,847	248422
30	CULBERSON-ALLAMOORE	1.000000	2,667,950	3	1225896	0	1582667	1296020	286,647	202,118	184865
60	CULBERSON COUNTY HOS	1.000000	2,667,950	4	1095952	0	1380513	1296020	84,493	51,806	141451
					=====	=====	=====	=====	=====	=====	=====
					5243923	0	7208510	5184080	2,024,430	1,726,340	935988

\$/BBLRESV:	15.24	EQUIP VAL:	5,620
\$/BBLPROD:	0	WI OIL VAL:	470,492
WI PAYOUT:	2.3	GAS VAL:	1,255,847
RI PAYOUT:	3.0	PRD VAL:	0
=====			
8/8 VALUE:	2,667,950	WI TOTAL:	1,731,960
		RI TOTAL:	935,990

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.31		
OIL %TAX ALLOWABLE: 9.6		
TYPE..(USNPQLHCT)..: U		
GRAV SCHED#/DEGREE: /		
PRD WELLHEAD PRICE:		
ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D
1,296,020		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	63.0 D	B: 1.100	De/Dt: 52.0 / 10.0
GAS:	1,712.0 D	B: 1.000	De/Dt: 11.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,186,670
LAST YR RI VAL: 1,225,350
LAST YR 8/8 VAL: 3,412,020

LAST YR OIL PROD: 35,529
LAST YR GAS PROD: 656,223

REMARKS1: R/C FROM 51471
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST

RRC CO#: 109 CULBERSON

LAST UPDATE: 3/03/2025 MNRLMWAT

LEASE#, NAME.....: 11737 - DR STATE WISE UNIT 1 0193WA

FULL WI DECIMAL = .860526

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#WELLS:      1
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RRC#, WELL#.....: 287742 - 0022WA RRC DIST...: 08

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FULL RI DECIMAL = .139474

DEPTH: 8702

OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC

GAS FIELD#.....: 31913800

GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	19,028	449,237	0	62.49	2.98	2.98	.00	1023217
2	10,856	363,286	0	63.59	2.95	2.95	.00	594050
3	7,627	305,000	0	64.72	2.93	2.93	.00	424772
4	5,885	262,854	0	65.86	2.91	2.91	.00	333528
	=====	=====	=====					=====
	43,396	1,380,377	0					2,375,567

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.31 GAS WI GR PRICE: 2.37

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.37

TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
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950,420

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 77.0 D B: 1.000 De/Dt: 52.0 / 10.0

GAS: 1,388.0 D B: 1.000 De/Dt: 21.0 / 10.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000

SERV WELLS: EQ SCH#: VAL:

INJ	WELLS:	EQ SCH#:	VAL:
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COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,551,270

LAST YR RI VAL: 1,201,090

LAST YR 8/8 VAL: 3,752,360

LAST YR OIL PROD: 28,888

LAST YR GAS PROD: 424,405

REMARKS1: R/C FROM 51471

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/03/2025 MNRLMWAT

LEASE#, NAME.....: 11883 - DR STATE WISE UNIT 1 #64WA FULL WI DECIMAL = .860526 #WELLS: 1
RRC#, WELL#.....: 287969 - 0064WA RRC DIST.: 08 FULL RI DECIMAL = .139474 DEPTH: 8734
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	CULBERSON COUNTY APP	1.000000	895,280	1	722277	0	1794536	1432820	62.49	2.96	2.96	.00	1072259
01	CULBERSON COUNTY	1.000000	895,280	2	604488	0	1533374	1432820	63.59	2.94	2.94	.00	928886
30	CULBERSON-ALLAMOORE	1.000000	895,280										
60	CULBERSON COUNTY HOS	1.000000	895,280		1326765	0	3327910	2865640					2,001,145

\$/BBLRESV: 7.88 EQUIP VAL: 6,196
\$/BBLPROD: 0 WI OIL VAL: 250,349 RI OIL VAL: 284,275
WI PAYOUT: 1.6 GAS VAL: 165,982 GAS VAL: 188,475
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 895,280 WI TOTAL: 422,530 RI TOTAL: 472,750

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.31 GAS WI GR PRICE: 2.36
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.36
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
1,432,820

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 59.7 D B: 1.000 De/Dt: 16.0 / 10.0
GAS: 854.0 D B: 1.000 De/Dt: 17.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 877,770
LAST YR RI VAL: 645,890
LAST YR 8/8 VAL: 1,523,660

LAST YR OIL PROD: 25,498
LAST YR GAS PROD: 337,560

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/03/2025 MNRLMWAT

LEASE#, NAME.....: 11884 - DR STATE WISE UNIT 1 #0103WA FULL WI DECIMAL = .860526 #WELLS: 1
RRC#, WELL#.....: 287971 - 0103WA RRC DIST.: 08 FULL RI DECIMAL = .139474 DEPTH: 8378

OPERATOR#, AGENT#: 148113 -
OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
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00	CULBERSON COUNTY APP	1.000000	6,830						
01	CULBERSON COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831		
30	CULBERSON-ALLAMOORE	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	CULBERSON COUNTY HOS	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.31	GAS WI GR PRICE: 2.34	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.34	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
3,240,020		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	61.9 D	B: .800	De/Dt: 19.0 / 10.0
GAS:	1,033.0 D	B: 1.000	De/Dt: 15.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL: 7,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:

OTHER EQ VALUE(RCNLD):

LAST YR	WI VAL:	6,510
LAST YR	RI VAL:	324,460
LAST YR	8/8 VAL:	330,970

LAST YR	OIL PROD:	22,304
LAST YR	GAS PROD:	325,261

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/03/2025 MNRLMWAT

LEASE#, NAME.....: 11885 - DR STATE WISE UNIT 1 #0062WA FULL WI DECIMAL = .860526 #WELLS: 1
RRC#, WELL#.....: 287972 - 0062WA RRC DIST.: 08 FULL RI DECIMAL = .139474 DEPTH: 8703
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1 32,769	457,532	0	62.49	2.92	2.92	.00	1762129
ALT JOB#:	2 27,894	397,484	0	63.59	2.91	2.91	.00	1526383
ALT LSE#:	3 24,286	351,385	0	64.72	2.88	2.88	.00	1352566
ALT RRC#:	4 21,502	314,877	0	65.86	2.86	2.86	.00	1218610
	5 19,291	283,389	0	67.01	2.84	2.84	.00	1112393
	6 17,362	255,050	0	68.20	2.82	2.82	.00	1018939

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====
---	-----	-----	-----	143,104	2,059,717	0		7,991,020

00	CULBERSON COUNTY APP	1.000000	4,170,330					
01	CULBERSON COUNTY	1.000000	4,170,330					
30	CULBERSON-ALLAMOORE	1.000000	4,170,330	YR	WI GAS	WI PRD	WI GROSS	OPERATING
60	CULBERSON COUNTY HOS	1.000000	4,170,330		REVENUE	REVENUE	REVENUE	EXPENSES

	1	1149657	0	2911786	1620000	1,291,786	1,199,397	440086	
	2	995352	0	2521735	1620000	901,735	721,757	331421	
	3	870843	0	2223409	1620000	603,409	416,358	254100	
	4	774945	0	1993555	1620000	373,555	222,205	198115	
	5	692573	0	1804966	1620000	184,966	94,849	155975	
	6	618926	0	1637865	1620000	17,865	7,898	123075	
	=====	=====	=====	=====	=====	=====	=====	=====	
		5102296	0	13093316	9720000	3,373,316	2,662,464	1502772	

	\$/BBLRESV:	13.20		EQUIP VAL:	5,098			
	\$/BBLPROD:	0		WI OIL VAL:	1,624,934		RI OIL VAL:	917,160
	WI PAYOUT:	2.8		GAS VAL:	1,037,528		GAS VAL:	585,611
	RI PAYOUT:	3.8		PRD VAL:	0		PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 16.0	YRS MAX: 28	8/8 VALUE:	4,170,330	WI TOTAL:	2,667,560	RI TOTAL:	1,502,770
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 75.31 GAS WI GR PRICE: 2.33
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.33
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
1,620,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 98.1 D B: 1.000 De/Dt: 16.0 / 10.0
GAS: 1,353.0 D B: 1.000 De/Dt: 14.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,510
LAST YR RI VAL: 106,980
LAST YR 8/8 VAL: 113,490

LAST YR OIL PROD: 35,115
LAST YR GAS PROD: 446,280

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/03/2025 MNRLMWAT

LEASE#, NAME.....: 11844 - DR STATE WISE UNIT 1 #0063WA FULL WI DECIMAL = .860526 #WELLS: 1
RRC#, WELL#.....: 287973 - 0063WA RRC DIST.: 08 FULL RI DECIMAL = .139474 DEPTH: 8560
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	CULBERSON COUNTY APP	1.000000	857,330	1	770668	0	1640144	1283620	356,524	1283620	331,026	247892	
01	CULBERSON COUNTY	1.000000	857,330	2	650341	0	1394709	1283620	111,089	1283620	88,917	183300	
30	CULBERSON-ALLAMOORE	1.000000	857,330										
60	CULBERSON COUNTY HOS	1.000000	857,330		1421009	0	3034853	2567240	467,613	2567240	419,943	431192	

\$/BBLRESV: 8.72 EQUIP VAL: 6,196
\$/BBLPROD: 0 WI OIL VAL: 223,313 RI OIL VAL: 229,295
WI PAYOUT: 1.6 GAS VAL: 196,629 GAS VAL: 201,897
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 857,330 WI TOTAL: 426,140 RI TOTAL: 431,190

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.31 GAS WI GR PRICE: 2.42
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.42
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
1,283,620

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 48.7 D B: .900 De/Dt: 17.0 / 10.0
GAS: 882.0 D B: 1.100 De/Dt: 16.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 664,260
LAST YR RI VAL: 558,470
LAST YR 8/8 VAL: 1,222,730

LAST YR OIL PROD: 23,419
LAST YR GAS PROD: 368,392

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/03/2025 MNRLMWAT

LEASE#, NAME.....: 11845 - DR STATE WISE UNIT 1 #0101WA FULL WI DECIMAL = .860526 #WELLS: 1
RRC#, WELL#.....: 287974 - 0101WA RRC DIST.: 08 FULL RI DECIMAL = .139474 DEPTH: 8253

OPERATOR#, AGENT#: 148113 -
OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	-----	-----	-----	-----	-----	-----

00	CULBERSON COUNTY APP	1.000000	6,830						
01	CULBERSON COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831		
30	CULBERSON-ALLAMOORE	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	CULBERSON COUNTY HOS	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.31	GAS WI GR PRICE: 2.44	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.44	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
3,326,420		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	82.3 D	B: 1.000	De/Dt: 17.0 / 10.0
GAS:	1,301.0 D	B: 1.000	De/Dt: 14.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL: 7,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:

OTHER EQ VALUE(RCNLD):

LAST YR	WI VAL:	6,510
LAST YR	RI VAL:	488,070
LAST YR	8/8 VAL:	494,580

LAST YR OIL PROD:	22,873
LAST YR GAS PROD:	380,142

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/03/2025 MNRLMWAT

LEASE#, NAME.....: 11886 - DR STATE WISE UNIT 1 #0102WA FULL WI DECIMAL = .860526 #WELLS: 1
RRC#, WELL#.....: 287979 - 0102WA RRC DIST.: 08 FULL RI DECIMAL = .139474 DEPTH: 8397

OPERATOR#, AGENT#: 148113 -
OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	-----	-----	-----	-----	-----	-----

00	CULBERSON COUNTY APP	1.000000	6,830						
01	CULBERSON COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831		
30	CULBERSON-ALLAMOORE	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	CULBERSON COUNTY HOS	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.31	GAS WI GR PRICE: 2.41	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.41	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
3,326,420		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	75.1 D	B: 1.000	De/Dt: 19.0 / 10.0
GAS:	1,323.0 D	B: 1.000	De/Dt: 19.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,510
LAST YR RI VAL: 409,330
LAST YR 8/8 VAL: 415,840

LAST YR OIL PROD: 25,976
LAST YR GAS PROD: 456,983

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/03/2025 MNRLMWAT

LEASE#, NAME.....: 11737 - DR STATE WISE UNIT 1 0193WA FULL WI DECIMAL = .860526 #WELLS: 1
RRC#, WELL#.....: 287980 - 0193WA RRC DIST.: 08 FULL RI DECIMAL = .139474 DEPTH: 8702

OPERATOR#, AGENT#: 148113 -
OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	1	14,530	315,840	0	62.49	3.06	3.06	.00	781340
00	CULBERSON COUNTY APP	1.000000	278,400		=====	=====	=====					=====
01	CULBERSON COUNTY	1.000000	278,400		831673	0	1613013	1584020	28,993	27,036		244860
30	CULBERSON-ALLAMOORE	1.000000	278,400									
60	CULBERSON COUNTY HOS	1.000000	278,400									

\$/BBLRESV: 1.05 EQUIP VAL: 6,506
\$/BBLPROD: 0 WI OIL VAL: 13,096 RI OIL VAL: 118,609
WI PAYOUT: .0 GAS VAL: 13,940 GAS VAL: 126,250
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 278,400 WI TOTAL: 33,540 RI TOTAL: 244,860

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.31 GAS WI GR PRICE: 2.44
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.44
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

1,584,020

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 44.6 D B: .900 De/Dt: 20.0 / 10.0
GAS: 934.0 D B: 1.000 De/Dt: 14.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,510
LAST YR RI VAL: 298,990
LAST YR 8/8 VAL: 305,500

LAST YR OIL PROD: 17,406
LAST YR GAS PROD: 325,986

REMARKS1: R/C FROM 51471
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/03/2025 MNRLMWAT

LEASE#, NAME.....: 11956 - DR STATE WISE UNIT 1 #0121WA FULL WI DECIMAL = .860526 #WELLS: 1
RRC#, WELL#.....: 287982 - 0121WA RRC DIST.: 08 FULL RI DECIMAL = .139474 DEPTH: 7977
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	805109	0	1581448	1341230	240,218	223,037	239020			
00	CULBERSON COUNTY APP	1.000000	468,560	=====	=====	=====	=====	=====	=====	=====	=====			
01	CULBERSON COUNTY	1.000000	468,560		805109	0	1581448	1341230	240,218	223,037	239020			
30	CULBERSON-ALLAMOORE	1.000000	468,560											
60	CULBERSON COUNTY HOS	1.000000	468,560											
					\$/BBLRESV:	8.81	EQUIP VAL:							

WI GAS REVENUE WI PRD REVENUE WI GROSS OPERATING REVENUE PV WI NET REVENUE PV RI NET REVENUE
\$ /BBLRESV: 8.81 EQUIP VAL: 6,506
\$ /BBLPROD: 0 WI OIL VAL: 109,490 RI OIL VAL: 117,336
WI PAYOUT: 1.0 GAS VAL: 113,547 GAS VAL: 121,684
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 468,560 WI TOTAL: 229,540 RI TOTAL: 239,020

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.31 GAS WI GR PRICE: 2.38
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.38
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

1,341,230

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 69.5 D B: 1.100 De/Dt: 64.0 / 10.0
GAS: 1,103.0 D B: 1.000 De/Dt: 38.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,938,880
LAST YR RI VAL: 1,744,870
LAST YR 8/8 VAL: 6,683,750

LAST YR OIL PROD: 47,379
LAST YR GAS PROD: 639,856

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/11/2025 MNRLMWAT

LEASE#, NAME.....: 11967 - DR STATE WISE UNIT 1 #0122WA FULL WI DECIMAL = .860526 #WELLS: 1
RRC#, WELL#.....: 287983 - 0122WA RRC DIST.: 08 FULL RI DECIMAL = .139474 DEPTH: 8259
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
				1	259392	0	667001	667000	1	1
00	CULBERSON COUNTY APP	1.000000	107,760		=====	=====	=====	=====	=====	=====
01	CULBERSON COUNTY	1.000000	107,760		259392	0	667001	667000	1	1
30	CULBERSON-ALLAMOORE	1.000000	107,760							
60	CULBERSON COUNTY HOS	1.000000	107,760							
				\$/BBLRESV:	.00	EQUIP VAL:		6,506		
				\$/BBLPROD:	0	WI OIL VAL:		1	RI OIL VAL:	61,876
				WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:	39,376
				RI PAYOUT:	.9	PRD VAL:		0	PRD VAL:	0
							=====			=====
				8/8 VALUE:		107,760	WI TOTAL:		6,510	RI TOTAL:
										101,250

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.31 GAS WI GR PRICE: 2.35
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.35
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

667,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 38.1 D B: 1.000 De/Dt: 67.0 / 10.0
GAS: 339.0 D B: 1.000 De/Dt: 31.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,420,890
LAST YR RI VAL: 1,142,670
LAST YR 8/8 VAL: 4,563,560

LAST YR OIL PROD: 33,869
LAST YR GAS PROD: 347,993

REMARKS1:
REMARKS2:
MC1: S
MC2: 22A

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/11/2025 MNRLMWAT

LEASE#, NAME.....	11968 - DR STATE WISE UNIT 1 #0112WA	FULL WI DECIMAL = .860526	#WELLS: 1
RRC#, WELL#.....	288038 - 0112WA RRC DIST..: 08	FULL RI DECIMAL = .139474	DEPTH: 8092

OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC

GAS FIELD#.....: 31913800

GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	=====	=====	=====	=====
ALT JOB#:	UNIT.....:	187	109,560	0	10,056

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

ALT RRC#:	GRAPH.....:	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----
--	-----	-----	-----	1	297922	0	307978	307977	1	1 46548

00	CULBERSON COUNTY APP	1.000000	53,060	=====	=====	=====	=====	=====	=====	=====
01	CULBERSON COUNTY	1.000000	53,060	297922	0	307978	307977	1	1	46548

30	CULBERSON-ALLAMOORE	1.000000	53,060				
60	CULBERSON COUNTY HOS	1.000000	53,060	\$/BRIRESV:	.00	EQUIP VAL:	6.506

\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	1.520
-------------	---	-------------	---	-------------	-------

WI PAYOUT:	.0	GAS VAL:	1	GAS VAL:	45.028
------------	----	----------	---	----------	--------

RI PAYOUT:	9	PRD VAL:	0	PRD VAL:	0
------------	---	----------	---	----------	---

	RE THREE	PS	THE TIME	0	THE TIME	0
				=====		=====

8/8 VALUE:	53.060	WI TOTAL:	6.510	RI TOTAL:	46.550
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*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.31 GAS WI GR PRICE: 2.52

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.52

TYPE..(USNPOLHCT)..: U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP	EXP	\$/YR	OIL	BOPD	GAS	MCF/D	PROD	BBL/D
----	-----	-------	-----	------	-----	-------	------	-------

DATE	DESCRIPTION	AMOUNT	CHECK NO.	BANK BALANCE
12/31/2011	Balance	100.00		100.00
1/1/2012	Deposit	50.00	101	150.00
1/15/2012	Withdrawal	25.00	102	125.00
2/1/2012	Deposit	75.00	103	200.00
2/15/2012	Withdrawal	30.00	104	170.00
3/1/2012	Deposit	60.00	105	230.00
3/15/2012	Withdrawal	40.00	106	190.00
4/1/2012	Deposit	80.00	107	270.00
4/15/2012	Withdrawal	50.00	108	220.00
5/1/2012	Deposit	90.00	109	310.00
5/15/2012	Withdrawal	60.00	110	250.00
6/1/2012	Deposit	100.00	111	350.00
6/15/2012	Withdrawal	70.00	112	280.00
7/1/2012	Deposit	110.00	113	390.00
7/15/2012	Withdrawal	80.00	114	310.00
8/1/2012	Deposit	120.00	115	430.00
8/15/2012	Withdrawal	90.00	116	340.00
9/1/2012	Deposit	130.00	117	470.00
9/15/2012	Withdrawal	100.00	118	370.00
10/1/2012	Deposit	140.00	119	510.00
10/15/2012	Withdrawal	110.00	120	400.00
11/1/2012	Deposit	150.00	121	550.00
11/15/2012	Withdrawal	120.00	122	430.00
12/1/2012	Deposit	160.00	123	590.00
12/15/2012	Withdrawal	130.00	124	460.00
12/31/2012	Balance	170.00		460.00

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: .6 D B: 1.000 De/Dt: 22.0 / 10.0

GAS: 324.0 D B: 1.000 De/Dt: 14.0 / 10.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EO SCH#: 51 VAL: 7,000

SERV WELLS: EO SCH#: VAL:

INT WELLS: EQ SCH#: VAL:

COMPRESSORS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9.168.050

LAST YR RI VAL: 2,835,120

LAST YR 8/8 VAL: 12,003,170

LAST YR OIL PROD: 18.584

LAST YR GAS PROD: 491.068

REMARKS1:

REMARKS2:

MC1: S

MC2: 22A

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/11/2025 MNRLMWAT

LEASE#, NAME.....: 11969 - DR STATE WISE UNIT 1 #0123WA FULL WI DECIMAL = .860526 #WELLS: 1
RRC#, WELL#.....: 288039 - 0123WA RRC DIST.: 08 FULL RI DECIMAL = .139474 DEPTH: 8079
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	1	7,780	311,890	0	62.49	2.98	2.98	.00	418364
00	CULBERSON COUNTY APP	1.000000	444,220		=====	=====	=====					=====
01	CULBERSON COUNTY	1.000000	444,220		799801	0	1218165	945030	273,135	253,600		184113
30	CULBERSON-ALLAMOORE	1.000000	444,220									
60	CULBERSON COUNTY HOS	1.000000	444,220									

\$/BBLRESV: 13.01 EQUIP VAL: 6,506
\$/BBLPROD: 0 WI OIL VAL: 87,096 RI OIL VAL: 63,231
WI PAYOUT: 1.0 GAS VAL: 166,504 GAS VAL: 120,882
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 444,220 WI TOTAL: 260,110 RI TOTAL: 184,110

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.31 GAS WI GR PRICE: 2.38
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.38
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
945,030			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 48.7 D B: 1.000 De/Dt: 77.0 / 10.0
GAS: 1,147.0 D B: 1.000 De/Dt: 43.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,416,630
LAST YR RI VAL: 2,222,440
LAST YR 8/8 VAL: 9,639,070

LAST YR OIL PROD: 34,606
LAST YR GAS PROD: 482,152

REMARKS1:
REMARKS2:
MC1: S
MC2: 22A

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/03/2025 MNRLMWAT

LEASE#, NAME.....: 11737 - DR STATE WISE UNIT 1 0193WA FULL WI DECIMAL = .860526 #WELLS: 1
RRC#, WELL#.....: 288050 - 0084WA RRC DIST.: 08 FULL RI DECIMAL = .139474 DEPTH: 8702

OPERATOR#, AGENT#: 148113 -
OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	CULBERSON COUNTY APP	1.000000	905,720	1	970285	0	2209567	1900820	308,747	287,907	335418
01	CULBERSON COUNTY	1.000000	905,720	2	851704	0	1925272	1900820	24,452	19,828	256369
30	CULBERSON-ALLAMOORE	1.000000	905,720								
60	CULBERSON COUNTY HOS	1.000000	905,720		1821989	0	4134839	3801640	333,199	307,735	591787

\$/BBLRESV: 4.69 EQUIP VAL: 6,196
\$/BBLPROD: 0 WI OIL VAL: 172,133 RI OIL VAL: 331,020
WI PAYOUT: 1.2 GAS VAL: 135,601 GAS VAL: 260,767
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 905,720 WI TOTAL: 313,930 RI TOTAL: 591,790

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.31 GAS WI GR PRICE: 2.42
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.42
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
1,900,820

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 69.0 D B: 1.000 De/Dt: 16.0 / 10.0
GAS: 1,084.0 D B: 1.000 De/Dt: 12.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,006,640
LAST YR RI VAL: 1,109,210
LAST YR 8/8 VAL: 2,115,850

LAST YR OIL PROD: 29,186
LAST YR GAS PROD: 459,415

REMARKS1: R/C FROM 51471
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 6/05/2025 MNRLMWAT

LEASE#, NAME.....: 11846 - DR STATE WISE UNIT 1 #0061WA FULL WI DECIMAL = .860526 #WELLS: 1
RRC#, WELL#.....: 288051 - 0061WA RRC DIST.: 08 FULL RI DECIMAL = .139474 DEPTH: 8514
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	1	45,566	271,548	0	62.49	2.84	2.84	.00
ALT RRC#:	GRAPH.....:	2	38,787	231,433	0	63.59	2.82	2.82	.00
		3	33,766	202,045	0	64.72	2.79	2.79	.00
		=====	=====	=====					=====
			118,119	705,026	0				6,453,274

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	CULBERSON COUNTY APP	1.000000	2,111,280	---	-----	-----	-----	-----	-----	-----
01	CULBERSON COUNTY	1.000000	2,111,280	1	663634	0	3113912	2340000	773,912	718,562
30	CULBERSON-ALLAMOORE	1.000000	2,111,280	2	561615	0	2684073	2340000	344,073	275,400
60	CULBERSON COUNTY HOS	1.000000	2,111,280	3	485083	0	2365621	2340000	25,621	17,678
				=====	=====	=====	=====	=====	=====	=====
					1710332	0	8163606	7020000	1,143,606	1,011,640

\$/BBLRESV:	7.87	EQUIP VAL:	5,901		
\$/BBLPROD:	0	WI OIL VAL:	799,694	RI OIL VAL:	864,597
WI PAYOUT:	1.7	GAS VAL:	211,945	GAS VAL:	229,146
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
			=====		=====
8/8 VALUE:	2,111,280	WI TOTAL:	1,017,540	RI TOTAL:	1,093,740

*** PARAMETERS ***

MO SHIFT: 12	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.31	GAS WI GR PRICE: 2.26	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.26	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
2,340,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	136.4 D	B: 1.000	De/Dt: 16.0 / 10.0
GAS:	813.0 D	B: 1.100	De/Dt: 16.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 311,170
LAST YR RI VAL: 403,260
LAST YR 8/8 VAL: 714,430

LAST YR OIL PROD: 42,781
LAST YR GAS PROD: 411,838

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/03/2025 MNRLMWAT

LEASE#, NAME.....: 11737 - DR STATE WISE UNIT 1 0193WA FULL WI DECIMAL = .860526 #WELLS: 1
RRC#, WELL#.....: 288069 - 0082WA RRC DIST.: 08 FULL RI DECIMAL = .139474 DEPTH: 8702

OPERATOR#, AGENT#: 148113 -
OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	-----	-----	-----	-----	-----	-----

00	CULBERSON COUNTY APP	1.000000	6,830						
01	CULBERSON COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831		
30	CULBERSON-ALLAMOORE	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	CULBERSON COUNTY HOS	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.31	GAS WI GR PRICE: 2.41	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.41	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
1,710,820		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	34.2 D	B: 1.100	De/Dt: 14.0 / 10.0
GAS:	552.0 D	B: 1.000	De/Dt: 13.0 / 8.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,168,070
LAST YR RI VAL: 1,929,110
LAST YR 8/8 VAL: 5,097,180

LAST YR OIL PROD: 32,370
LAST YR GAS PROD: 441,108

REMARKS1: R/C FROM 51471
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/03/2025 MNRLMWAT

LEASE#, NAME.....: 11957 - DR STATE WISE UNIT 1 #0124WA FULL WI DECIMAL = .860526 #WELLS: 1
RRC#, WELL#.....: 288089 - 0124WA RRC DIST.: 08 FULL RI DECIMAL = .139474 DEPTH: 8290

OPERATOR#, AGENT#: 148113 -
OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	-----	-----	-----	-----	-----	-----

00	CULBERSON COUNTY APP	1.000000	6,830						
01	CULBERSON COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831		
30	CULBERSON-ALLAMOORE	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	CULBERSON COUNTY HOS	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.31	GAS WI GR PRICE: 2.28	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.28	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
1,498,020		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	32.5 D	B: 1.000	De/Dt: 22.0 / 10.0
GAS:	228.0 D	B: 1.000	De/Dt: 20.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 854,680
LAST YR RI VAL: 664,910
LAST YR 8/8 VAL: 1,519,590

LAST YR OIL PROD: 23,177
LAST YR GAS PROD: 241,546

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/11/2025 MNRLMWAT

LEASE#, NAME.....: 11933 - DR STATE WISE UNIT 1 #0111WA FULL WI DECIMAL = .860526 #WELLS: 1
RRC#, WELL#.....: 288090 - 0111WA RRC DIST.: 08 FULL RI DECIMAL = .139474 DEPTH: 7966
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				383	88,438	0	62.49	3.09	3.09	.00	20596
=====				=====	=====	=====	=====	=====	=====	=====	=====
				383	88,438	0					20,596
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				235159	0	255755	255754	1	1	38655	
00				=====	=====	=====	=====	=====	=====	=====	=====
01				CULBERSON COUNTY APP	1.000000	45,170					
30				CULBERSON-ALLAMOORE	1.000000	45,170					
60				CULBERSON COUNTY HOS	1.000000	45,170					
				\$/BBLRESV: .00		EQUIP VAL: 6,506					
				\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 3,113			
				WI PAYOUT: .0		GAS VAL: 1		GAS VAL: 35,542			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====		=====		=====	
				8/8 VALUE: 45,170		WI TOTAL: 6,510		RI TOTAL: 38,660			

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.31 GAS WI GR PRICE: 2.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.46
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

255,754

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.2 D B: 1.000 De/Dt: 21.0 / 10.0
GAS: 260.0 D B: 1.000 De/Dt: 13.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,889,360
LAST YR RI VAL: 2,748,770
LAST YR 8/8 VAL: 10,638,130

LAST YR OIL PROD: 31,979
LAST YR GAS PROD: 571,950

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/03/2025 MNRLMWAT

LEASE#, NAME.....: 11970 - DR STATE WISE UNIT 1 #0113WA FULL WI DECIMAL = .860526 #WELLS: 1
RRC#, WELL#.....: 288217 - 0113WA RRC DIST.: 08 FULL RI DECIMAL = .139474 DEPTH: 8011
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	29,768	621,373	0	62.49	3.07	3.07	.00	1600752
ALT JOB#:	UNIT.....:	2	23,823	550,867	0	63.59	3.05	3.05	.00	1303615
ALT LSE#:	HCG.....:	3	19,861	494,746	0	64.72	3.03	3.03	.00	1106124
ALT RRC#:	GRAPH.....:	4	17,031	445,271	0	65.86	3.01	3.01	.00	965219
		5	14,906	400,744	0	67.01	2.98	2.98	.00	859537
		6	13,255	360,670	0	68.20	2.96	2.96	.00	777908

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	11,930	324,603	0	68.20	2.96	2.96	.00	700146
---	-----	-----	-----	8	10,737	292,143	0	68.20	2.96	2.96	.00	630132
00	CULBERSON COUNTY APP	1.000000	7,380,070	9	9,663	262,929	0	68.20	2.96	2.96	.00	567101
01	CULBERSON COUNTY	1.000000	7,380,070	=====	=====	=====	=====	=====	=====	=====	=====	=====
30	CULBERSON-ALLAMOORE	1.000000	7,380,070		150,974	3,753,346	0					8,510,534
60	CULBERSON COUNTY HOS	1.000000	7,380,070									

		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	---	-----	-----	-----	-----	-----	-----	-----
	1	1641552	0	3242304	1152020	2,090,284	1,940,787	490041
	2	1445808	0	2749423	1152020	1,597,403	1,278,578	361345
	3	1289998	0	2396122	1152020	1,244,102	858,442	273839
	4	1153333	0	2118552	1152020	966,532	574,932	210536
	5	1027655	0	1887192	1152020	735,172	376,989	163081
	6	918683	0	1696591	1152020	544,571	240,733	127488
	7	826815	0	1526961	1152020	374,941	142,886	99775
	8	744134	0	1374266	1152020	222,246	73,012	78084
	9	669721	0	1236822	1152020	84,802	24,017	61110
	=====	=====	=====	=====	=====	=====	=====	=====
		9717699	0	18228233	10368180	7,860,053	5,510,376	1865299

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES: \$/BBLRESV: 19.80 EQUIP VAL: 4,403
\$/BBLPROD: 0 WI OIL VAL: 2,572,723 RI OIL VAL: 870,884
OIL WELLHEAD PRICE: 75.31 GAS WI GR PRICE: 2.45 WI PAYOUT: 3.6 GAS VAL: 2,937,648 GAS VAL: 994,413
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.45 RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y 8/8 VALUE: 7,380,070 WI TOTAL: 5,514,770 RI TOTAL: 1,865,300
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
1,152,020			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 92.6 D B: 1.000 De/Dt: 22.0 / 10.0
GAS: 1,816.0 D B: 1.000 De/Dt: 12.0 / 10.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,551,530
LAST YR RI VAL: 2,852,110
LAST YR 8/8 VAL: 12,403,640

LAST YR OIL PROD: 33,732
LAST YR GAS PROD: 693,997

REMARKS1:
REMARKS2:
MC1: S
MC2: 22A

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/11/2025 MNRLMWAT

LEASE#, NAME.....: 11958 - DR STATE WISE UNIT 1 #0114WA FULL WI DECIMAL = .860526 #WELLS: 1
RRC#, WELL#.....: 288312 - 0114WA RRC DIST.: 08 FULL RI DECIMAL = .139474 DEPTH: 8163
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	1	601531	0	1027369	1027368	1	1	155276
00	CULBERSON COUNTY APP	1.000000	161,790	-----	-----	-----	-----	-----	-----	-----	-----
01	CULBERSON COUNTY	1.000000	161,790	601531	0	1027369	1027368	1	1	155276	
30	CULBERSON-ALLAMOORE	1.000000	161,790								
60	CULBERSON COUNTY HOS	1.000000	161,790								

\$/BBLRESV: .00 EQUIP VAL: 6,506
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 64,361
WI PAYOUT: .0 GAS VAL: 1 GAS VAL: 90,915
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 161,790 WI TOTAL: 6,510 RI TOTAL: 155,280

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.31 GAS WI GR PRICE: 2.49
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.49
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
1,027,368			
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ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 24.8 D B: .900 De/Dt: 23.0 / 10.0
GAS: 679.0 D B: 1.000 De/Dt: 18.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,739,790
LAST YR RI VAL: 2,603,720
LAST YR 8/8 VAL: 9,343,510

LAST YR OIL PROD: 22,604
LAST YR GAS PROD: 627,983

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/03/2025 MNRLMWAT

LEASE#, NAME.....: 11887 - DR STATE WISE UNIT 1 #0091WA FULL WI DECIMAL = .860526 #WELLS: 1
RRC#, WELL#.....: 288313 - 0091WA RRC DIST.: 08 FULL RI DECIMAL = .139474 DEPTH: 8112

OPERATOR#, AGENT#: 148113 -
OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	-----	-----	-----	-----	-----	-----

00	CULBERSON COUNTY APP	1.000000	6,830						
01	CULBERSON COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831		
30	CULBERSON-ALLAMOORE	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	CULBERSON COUNTY HOS	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.31	GAS WI GR PRICE: 2.24	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.24	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
3,312,020		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	97.1 D	B: 1.000	De/Dt: 16.0 / 10.0
GAS:	810.0 D	B: 1.000	De/Dt: 16.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL: 7,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,510
LAST YR RI VAL: 191,920
LAST YR 8/8 VAL: 198,430

LAST YR OIL PROD: 31,038
LAST YR GAS PROD: 258,371

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/03/2025 MNRLMWAT

LEASE#, NAME.....: 11847 - DR STATE WISE UNIT 1 #0092WA FULL WI DECIMAL = .860526 #WELLS: 1
RRC#, WELL#.....: 288411 - 0092WA RRC DIST.: 08 FULL RI DECIMAL = .139474 DEPTH: 8248

OPERATOR#, AGENT#: 148113 -
OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	-----	-----	-----	-----	-----	-----

00	CULBERSON COUNTY APP	1.000000	6,830						
01	CULBERSON COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831		
30	CULBERSON-ALLAMOORE	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	CULBERSON COUNTY HOS	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.31	GAS WI GR PRICE: 2.33	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.33	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
3,326,420		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	67.6 D	B: .900	De/Dt: 19.0 / 10.0
GAS:	779.0 D	B: 1.000	De/Dt: 17.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR	WI VAL:	6,510
LAST YR	RI VAL:	98,950
LAST YR	8/8 VAL:	105,460

LAST YR OIL PROD:	24,259
LAST YR GAS PROD:	254,101

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/03/2025 MNRLMWAT

LEASE#, NAME.....: 11848 - DR STATE WISE UNIT 1 #0093WA FULL WI DECIMAL = .860526 #WELLS: 1
RRC#, WELL#.....: 288415 - 0093WA RRC DIST.: 08 FULL RI DECIMAL = .139474 DEPTH: 8165
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	CULBERSON COUNTY APP	1.000000	6,830						
01	CULBERSON COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831		
30	CULBERSON-ALLAMOORE	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	CULBERSON COUNTY HOS	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.31	GAS WI GR PRICE: 2.35	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.35	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
3,312,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	82.2 D	B: 1.000	De/Dt: 17.0 / 10.0
GAS:	1,423.0 D	B: 1.000	De/Dt: 15.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,510
LAST YR RI VAL: 414,530
LAST YR 8/8 VAL: 421,040

LAST YR OIL PROD: 40,166
LAST YR GAS PROD: 510,152

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 6/05/2025 MNRLMWAT

LEASE#, NAME.....: 11849 - DR STATE WISE UNIT 1 #0094WA FULL WI DECIMAL = .860526 #WELLS: 1
RRC#, WELL#.....: 288425 - 0094WA RRC DIST.: 08 FULL RI DECIMAL = .139474 DEPTH: 8315
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	-----	-----	-----	-----	-----	-----

00	CULBERSON COUNTY APP	1.000000	6,830						
01	CULBERSON COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831		
30	CULBERSON-ALLAMOORE	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	CULBERSON COUNTY HOS	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.31	GAS WI GR PRICE: 2.40	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.40	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
3,024,020		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	50.6 D	B: 1.000	De/Dt: 17.0 / 10.0
GAS:	824.0 D	B: 1.000	De/Dt: 14.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,510
LAST YR RI VAL: 409,940
LAST YR 8/8 VAL: 416,450

LAST YR OIL PROD: 28,496
LAST YR GAS PROD: 427,187

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/03/2025 MNRLMWAT

```
LEASE#, NAME.....: 11867 - TAYLOR RANCH STATE UNIT #14WA    FULL WI DECIMAL = .864958                                #WELLS: 1
RRC#, WELL#.....: 288449 - 0014WA RRC DIST.: 08            FULL RI DECIMAL = .135042                                DEPTH: 7064
```

OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC

GAS FIELD#.....: 31913800

GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	2	6,904	338,209	0	63.59	4.62	4.62	.00	379738
ALT JOB#:	UNIT.....:	3	5,812	296,688	0	64.72	4.59	4.59	.00	325356
ALT LSE#:	HCG.....:	=====	=====	=====						=====
ALT RRC#:	GRAPH.....:		21,184	1,028,174	0					1,162,800

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
---	-----	-----	-----	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	CULBERSON COUNTY APP	1.000000	1,601,880	--	-----	-----	-----	-----	-----	-----	-----
01	CULBERSON COUNTY	1.000000	1,601,880	1	1585183	0	2042889	1408020	634,869	589,464	297419
30	CULBERSON-ALLAMOORE	1.000000	1,601,880	2	1351519	0	1731257	1408020	323,237	258,723	219173
60	CULBERSON COUNTY HOS	1.000000	1,601,880	3	1177898	0	1503254	1408020	95,234	65,713	165487
					=====	=====	=====	=====	=====	=====	=====
					4114600	0	5277400	4224060	1,053,340	913,900	682079

\$/BBLRESV:	10.99	EQUIP VAL:	5,901		
\$/BBLPROD:	0	WI OIL VAL:	201,364	RI OIL VAL:	150,286
WI PAYOUT:	1.9	GAS VAL:	712,535	GAS VAL:	531,792
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
			=====		=====
8/8 VALUE:	1.601,880	WI TOTAL:	919,800	RI TOTAL:	682,080

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.31	GAS WI GR PRICE: 3.71
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.71
TYPE..(USNQHLCHT): U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
1,408,020			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	26.0	D	B:	.900	De/Dt:	20.0 / 10.0
GAS:	1,170.0	D	B:	1.000	De/Dt:	15.0 / 10.0
PRD:		M	B:		De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 51  VAL:      7,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR	WI VAL:	664,920
LAST YR	RI VAL:	580,300
LAST YR	8/8 VAL:	1,245,220

LAST YR OIL PROD: 3,424
LAST YR GAS PROD: 166,468

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 6/05/2025 MNRLMWAT

```
LEASE#, NAME.....: 11850 - DR STATE WISE UNIT 1 #0211WA      FULL WI DECIMAL = .860526      #WELLS: 1
RRC#, WELL#.....: 288450 - 0211WA RRC DIST.: 08      FULL RI DECIMAL = .139474      DEPTH: 8073
```

OPERATOR NAME.... CHEVRON U. S. A. INC	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#..... 31913800	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME... FORD, WEST (WOLFCAMP)	-- -----	-----	-----	----	----	----	----	-----

ALT FRZ.:	ALT G\$ RRC:	=====	=====	=====	=====
ALT JOB#:	UNIT.....:	31,250	832,953	0	1,680,446

ALT RRC#:	GRAPH.....:	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
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JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
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[illegible]

01	CULBERSON-COONIN	1.000000	200,700	45007	0	1725155	1700000	25,155	21,770	200102
30	CULBERSON-AJ-LAMORE	1.000000	288,760							

00	CULBERSON COON11 A03	1.0000000	288,700	\$/BBLRESV:	.79	EQUIP VAL:	0,500		
				\$/BBLPROD:	0	WT OIL VAL:	21.333	RI OIL VAL:	253.982

WI PAYOUT:	.0	GAS VAL:	543	GAS VAL:	6,500
PI PAYOUT:	8	PRD VAL:	0	PRD VAL:	0

0 / 0 VALUE:	200 760	WT TOTAL:	20 200	DT TOTAL:	260 480
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*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	75.31	GAS WI GR PRICE:	.05
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	.05
TYPE..(USNQLHCT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N	

OP	EXP	\$/YR	OIL	BOPD	GAS	MCF/D	PROD	BBL/D
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1,700,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	95.9	D	B:	.900	De/Dt:	20.0 / 10.0
GAS:	2,478.0	D	B:	1.000	De/Dt:	15.0 / 10.0
PRD:		M	B:		De/Dt:	/

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000

SERV WELLS: EQ SCH#: VAL:

INJ	WELLS:	EQ SCH#:	VAL:
-----	--------	----------	------

COMPRESSRS: HP: VAL:

OTHER EQ VALUE (RCNLD) :

LAST YR WI VAL: 6,510

LAST YR RI VAL: 164,150

LAST YR 8/8 VAL: 170,660

LAST YR OIL PROD: 18,509

LAST YR GAS PROD: 1,118,952

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/03/2025 MNRLMWAT

LEASE#, NAME.....: 11807 - HAY ZOELLE 9 0013WA FULL WI DECIMAL = 1.000000 #WELLS: 1
RRC#, WELL#.....: 288485 - 0013WA RRC DIST.: 08 FULL RI DECIMAL = .000000 DEPTH: 9513
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	25,888	213,443	0	62.49	2.05	2.05	.00	1617741
ALT JOB#:	UNIT.....:	2	22,036	183,556	0	63.59	2.03	2.03	.00	1401269
ALT LSE#:	HCG.....:	3	19,184	161,018	0	64.72	2.01	2.01	.00	1241588
ALT RRC#:	GRAPH.....:	4	16,984	143,416	0	65.86	2.00	2.00	.00	1118566
		5	15,239	129,074	0	67.01	1.99	1.99	.00	1021165
		6	13,715	116,167	0	68.20	1.97	1.97	.00	935363

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	12,344	104,550	0	68.20	1.97	1.97	.00	841861
---	-----	-----	-----	8	11,110	94,095	0	68.20	1.97	1.97	.00	757702
00	CULBERSON COUNTY APP	1.000000	2,968,220	=====	=====	=====						=====
01	CULBERSON COUNTY	1.000000	2,968,220		136,500	1,145,319	0					8,935,255
30	CULBERSON-ALLAMOORE	1.000000	2,968,220									
60	CULBERSON COUNTY HOS	1.000000	2,968,220									

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	437558	0	2055299	900000	1,155,299	1,077,317	0
2	372619	0	1773888	900000	873,888	708,609	0
3	323646	0	1565234	900000	665,234	469,063	0
4	286832	0	1405398	900000	505,398	309,880	0
5	256857	0	1278022	900000	378,022	201,546	0
6	228849	0	1164212	900000	264,212	122,494	0
7	205964	0	1047825	900000	147,825	59,596	0
8	185367	0	943069	900000	43,069	15,098	0
	=====	=====	=====	=====	=====	=====	=====
	2297692	0	11232947	7200000	4,032,947	2,963,603	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28	\$/BBLRESV: 17.27	EQUIP VAL: 4,624		
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 0	WI OIL VAL: 2,357,398	RI OIL VAL: 0	
			WI PAYOUT: 3.5	GAS VAL: 606,202	GAS VAL: 0	
			RI PAYOUT: .0	PRD VAL: 0	PRD VAL: 0	

OIL WELLHEAD PRICE: 75.31	GAS WI GR PRICE: 1.63					
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.63					
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5					
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y					
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N					

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
900,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 77.5 D B: 1.000 De/Dt: 16.0 / 10.0
GAS: 635.0 D B: 1.000 De/Dt: 15.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL: 7,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 856,670
LAST YR RI VAL:
LAST YR 8/8 VAL: 856,670

LAST YR OIL PROD: 14,488
LAST YR GAS PROD: 80,300

REMARKS1:
REMARKS2:
MC1: S
MC2: 20A

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/03/2025 MNRLMWAT

```
LEASE#, NAME.....: 11808 - HAY ZOELLE 9 0014WA          FULL WI DECIMAL = 1.000000          #WELLS:      1
RRC#, WELL#.....: 288486 - 0014WA RRC DIST.: 08        FULL RI DECIMAL = .000000          DEPTH: 9349
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[illegible]

ALT FRZ.:	ALT G\$ RRC:	=====	=====	=====
ALT JOB#:	UNIT.....:	16,598	190,865	0
				1,037,209

ALT RRC#:	GRAPH.....:	WI GAS YR REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NETT REVENUE
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JUR	JURISDICTION NAME	PERCENT	8/8 VALUE								
00	CULBERSON COUNTY APP	1.000000	104,320	1	507701	0	1544910	1440020	104,890	97,810	0
01	CULBERSON COUNTY	1.000000	104,320		507701	0	1544910	1440020	104,890	97,810	0
30	CULBERSON-ALLAMOORE	1.000000	104,320								
60	CULBERSON COUNTY HOS	1.000000	104,320								
				\$/BBLRESV:	3.96		EQUIP VAL:		6,506		
				\$/BBLPROD:	0		WI OIL VAL:		65,667	RI OIL VAL:	0
				WI PAYOUT:	1.0		GAS VAL:		32,143	GAS VAL:	0
				RI PAYOUT:	.0		PRD VAL:		0	PRD VAL:	0
				8/8 VALUE:		104,320	WI TOTAL:		104,320	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.31	GAS WI GR PRICE: 2.12
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.12
TYPE..(USNQQLHCT): U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
1,440,020			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	49.7	D	B:	1.000	De/Dt:	16.0 / 10.0
GAS:	590.0	D	B:	1.100	De/Dt:	21.0 / 10.0
PRD:		M	B:		De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 51  VAL:      7,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR WI VAL: 1,903,500
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,903,500

LAST YR OIL PROD: 18,731
LAST YR GAS PROD: 236,731

REMARKS1:
REMARKS2:
MC1: S
MC2: 20A

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/03/2025 MNRLMWAT

LEASE#, NAME.....: 11866 - TAYLOR RANCH STATE UNIT #15WA FULL WI DECIMAL = .864958 #WELLS: 1
RRC#, WELL#.....: 288501 - 0015WA RRC DIST.: 08 FULL RI DECIMAL = .135042 DEPTH: 7522
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	18,342	680,895	0	62.49	3.78	3.78	.00	991408
ALT JOB#:	UNIT.....:	2	14,610	579,618	0	63.59	3.75	3.75	.00	803589
ALT LSE#:	HCG.....:	3	12,055	504,608	0	64.72	3.72	3.72	.00	674840
ALT RRC#:	GRAPH.....:	4	10,205	446,804	0	65.86	3.69	3.69	.00	581339
		5	8,813	400,892	0	67.01	3.67	3.67	.00	510809
		6	7,725	360,803	0	68.20	3.64	3.64	.00	455699
		7	6,860	324,723	0	68.20	3.64	3.64	.00	404672

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	18,342	680,895	0	62.49	3.78	3.78	.00	991408
00	CULBERSON COUNTY APP	1.000000	5,488,770	2	14,610	579,618	0	63.59	3.75	3.75	.00	803589
01	CULBERSON COUNTY	1.000000	5,488,770	3	12,055	504,608	0	64.72	3.72	3.72	.00	674840
30	CULBERSON-ALLAMOORE	1.000000	5,488,770	4	10,205	446,804	0	65.86	3.69	3.69	.00	581339
60	CULBERSON COUNTY HOS	1.000000	5,488,770	5	8,813	400,892	0	67.01	3.67	3.67	.00	510809

				6	7,725	360,803	0	68.20	3.64	3.64	.00	455699
				7	6,860	324,723	0	68.20	3.64	3.64	.00	404672
				=====	=====	=====	=====	=====	=====	=====	=====	=====
00	CULBERSON COUNTY APP	1.000000	5,488,770		78,610	3,298,343	0					4,422,356
01	CULBERSON COUNTY	1.000000	5,488,770									
30	CULBERSON-ALLAMOORE	1.000000	5,488,770									
60	CULBERSON COUNTY HOS	1.000000	5,488,770									
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				--	-----	-----	-----	-----	-----	-----	-----	-----
				1	2226214	0	3217622	1425500	1,792,122	1,663,950	468444	
				2	1880045	0	2683634	1425500	1,258,134	1,007,023	339742	
				3	1623649	0	2298489	1425500	872,989	602,371	253030	
				4	1426062	0	2007401	1425500	581,901	346,138	192163	
				5	1272590	0	1783399	1425500	357,899	183,527	148450	
				6	1135969	0	1591668	1425500	166,168	73,457	115210	
				7	1022373	0	1427045	1425500	1,545	589	89821	
				=====	=====	=====	=====	=====	=====	=====	=====	=====
					10586902	0	15009258	9978500	5,030,758	3,877,055	1606860	

					\$/BBLRESV: 16.80	EQUIP VAL: 4,855						
					\$/BBLPROD: 0	WI OIL VAL: 1,142,339	RI OIL VAL: 473,447					
					WI PAYOUT: 3.0	GAS VAL: 2,734,712	GAS VAL: 1,133,412					
					RI PAYOUT: 4.0	PRD VAL: 0	PRD VAL: 0					
						=====	=====					
					8/8 VALUE: 5,488,770	WI TOTAL: 3,881,910	RI TOTAL: 1,606,860					

OIL WELLHEAD PRICE: 75.31 GAS WI GR PRICE: 3.01
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.01
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
1,425,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 57.0 D B: .800 De/Dt: 22.0 / 10.0
GAS: 2,038.0 D B: 1.000 De/Dt: 16.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL: 7,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 1,068,450
LAST YR RI VAL: 707,010
LAST YR 8/8 VAL: 1,775,460

LAST YR OIL PROD: 10,839
LAST YR GAS PROD: 403,541

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/03/2025 MNRLMWAT

LEASE#, NAME.....: 11851 - DR STATE WISE UNIT 1 #0212WA FULL WI DECIMAL = .860526 #WELLS: 1
RRC#, WELL#.....: 288516 - 0212WA RRC DIST.: 08 FULL RI DECIMAL = .139474 DEPTH: 7943
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE
----	-----	-----	-----	1	1185122	0	2549321	2471220	78,101	72,516	385303			
00	CULBERSON COUNTY APP	1.000000	464,320	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
01	CULBERSON COUNTY	1.000000	464,320		1185122	0	2549321	2471220	78,101	72,516	385303			
30	CULBERSON-ALLAMOORE	1.000000	464,320											
60	CULBERSON COUNTY HOS	1.000000	464,320											
					\$/BBLRESV: 1.78		EQUIP VAL:		6,506					

\$/BBLRESV: 1.78 EQUIP VAL: 6,506
\$/BBLPROD: 0 WI OIL VAL: 38,805 RI OIL VAL: 206,184
WI PAYOUT: .0 GAS VAL: 33,711 GAS VAL: 179,119
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 464,320 WI TOTAL: 79,020 RI TOTAL: 385,300

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.31 GAS WI GR PRICE: 2.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.46
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

2,471,220

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 76.9 D B: 1.000 De/Dt: 18.0 / 10.0
GAS: 1,318.0 D B: 1.000 De/Dt: 14.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,510
LAST YR RI VAL: 464,400
LAST YR 8/8 VAL: 470,910

LAST YR OIL PROD: 16,901
LAST YR GAS PROD: 496,055

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/03/2025 MNRLMWAT

LEASE#, NAME.....: 11809 - HAY ZOELLE 9 0015WA FULL WI DECIMAL = 1.000000 #WELLS: 1
RRC#, WELL#.....: 288652 - 0015WA RRC DIST.: 08 FULL RI DECIMAL = .000000 DEPTH: 9303
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	27,551	221,177	0	62.49	2.54	2.54	.00	1721662
ALT JOB#:	UNIT.....:	2	23,720	190,206	0	63.59	2.51	2.51	.00	1508355
ALT LSE#:	HCG.....:	3	20,858	166,852	0	64.72	2.49	2.49	.00	1349930
ALT RRC#:	GRAPH.....:	4	18,637	148,613	0	65.86	2.48	2.48	.00	1227433
		5	16,773	133,752	0	67.01	2.46	2.46	.00	1123959

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	107,539	860,600	0				6,931,339
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00	CULBERSON COUNTY APP	1.000000	1,889,960	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	CULBERSON COUNTY	1.000000	1,889,960	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
30	CULBERSON-ALLAMOORE	1.000000	1,889,960							
60	CULBERSON COUNTY HOS	1.000000	1,889,960	1	561790	0	2283452	1350000	933,452	870,444
				2	477417	0	1985772	1350000	635,772	515,528
				3	415461	0	1765391	1350000	415,391	292,897
				4	368560	0	1595993	1350000	245,993	150,828
				5	329030	0	1452989	1350000	102,989	54,910
				2152258	0	9083597	6750000	2,333,597	1,884,607	0

\$/BBLRESV:	13.37	EQUIP VAL:	5,352		
\$/BBLPROD:	0	WI OIL VAL:	1,438,070	RI OIL VAL:	0
WI PAYOUT:	2.8	GAS VAL:	446,535	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS *** 8/8 VALUE: 1,889,960 WI TOTAL: 1,889,960 RI TOTAL: 0

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.31 GAS WI GR PRICE: 2.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.02
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,350,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 82.0 D B: 1.100 De/Dt: 15.0 / 10.0
GAS: 658.0 D B: 1.000 De/Dt: 15.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,585,400
LAST YR RI VAL:
LAST YR 8/8 VAL: 2,585,400

LAST YR OIL PROD: 23,214
LAST YR GAS PROD: 196,901

REMARKS1:
REMARKS2:
MC1: S
MC2: 20A

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/03/2025 MNRLMWAT

LEASE#, NAME.....: 11878 - DR STATE WISE UNIT 1 #0213WA FULL WI DECIMAL = .860526 #WELLS: 1
RRC#, WELL#.....: 288731 - 0213WA RRC DIST.: 08 FULL RI DECIMAL = .139474 DEPTH: 7883
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	CULBERSON COUNTY APP	1.000000	6,830							
01	CULBERSON COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831			
30	CULBERSON-ALLAMOORE	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
60	CULBERSON COUNTY HOS	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====			=====	
				8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.31 GAS WI GR PRICE: 2.58
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.58
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 6/05/2025 MNRLMWAT

LEASE#, NAME.....: 11852 - DR STATE WISE UNIT 1 #0214WA FULL WI DECIMAL = .860526 #WELLS: 1
RRC#, WELL#.....: 288732 - 0214WA RRC DIST.: 08 FULL RI DECIMAL = .139474 DEPTH: 7973
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	-----	-----	-----	-----	-----	-----

00	CULBERSON COUNTY APP	1.000000	6,830						
01	CULBERSON COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831		
30	CULBERSON-ALLAMOORE	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	CULBERSON COUNTY HOS	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.31	GAS WI GR PRICE: 2.55	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.55	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
3,060,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	51.6 D	B: 1.000	De/Dt: 19.0 / 10.0
GAS:	828.0 D	B: .900	De/Dt: 18.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,510
LAST YR RI VAL: 310,580
LAST YR 8/8 VAL: 317,090

LAST YR OIL PROD: 14,628
LAST YR GAS PROD: 488,058

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/03/2025 MNRLMWAT

LEASE#, NAME.....: 11865 - TAYLOR RANCH STATE UNIT #12WA FULL WI DECIMAL = .864958 #WELLS: 1
RRC#, WELL#.....: 288780 - 0012WA RRC DIST.: 08 FULL RI DECIMAL = .135042 DEPTH: 7493
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	21,973	750,263	0	62.49	4.63	4.63	.00	1187668
ALT JOB#:	UNIT.....:	2	18,103	645,206	0	63.59	4.59	4.59	.00	995714
ALT LSE#:	HCG.....:	3	15,357	565,991	0	64.72	4.56	4.56	.00	859686
ALT RRC#:	GRAPH.....:	4	13,305	504,117	0	65.86	4.52	4.52	.00	757934
		5	11,720	453,705	0	67.01	4.49	4.49	.00	679301

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	80,458	2,919,282	0				4,480,303
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00	CULBERSON COUNTY APP	1.000000	5,367,210	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	CULBERSON COUNTY	1.000000	5,367,210	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
30	CULBERSON-ALLAMOORE	1.000000	5,367,210							
60	CULBERSON COUNTY HOS	1.000000	5,367,210	1	3004620	0	4192288	2340000	1,852,288	1,719,812
				2	2561569	0	3557283	2340000	1,217,283	974,326
				3	2232387	0	3092073	2340000	752,073	518,938
				4	1970901	0	2728835	2340000	388,835	231,294
				5	1762037	0	2441338	2340000	101,338	51,966
					11531514	0	16011817	11700000	4,311,817	3,496,336

\$/BBLRESV:	14.06	EQUIP VAL:	5,352
\$/BBLPROD:	0	WI OIL VAL:	978,317
WI PAYOUT:	2.6	GAS VAL:	2,518,016
RI PAYOUT:	3.4	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.31 GAS WI GR PRICE: 3.69
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.69
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
2,340,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 67.0 D B: .900 De/Dt: 19.0 / 10.0
GAS: 2,232.0 D B: 1.000 De/Dt: 15.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,526,850
LAST YR RI VAL: 1,518,490
LAST YR 8/8 VAL: 4,045,340

LAST YR OIL PROD: 8,434
LAST YR GAS PROD: 281,256

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/03/2025 MNRLMWAT

LEASE#, NAME.....: 11864 - TAYLOR RANCH STATE UNIT #11WA FULL WI DECIMAL = .864958 #WELLS: 1
RRC#, WELL#.....: 288876 - 0011WA RRC DIST.: 08 FULL RI DECIMAL = .135042 DEPTH: 7577
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	CULBERSON COUNTY APP	1.000000	1,739,320	1	1989636	0	3034933	2256000	778,933	723,223	441846
01	CULBERSON COUNTY	1.000000	1,739,320	2	1682631	0	2560694	2256000	304,694	243,880	324178
30	CULBERSON-ALLAMOORE	1.000000	1,739,320								
60	CULBERSON COUNTY HOS	1.000000	1,739,320		3672267	0	5595627	4512000	1,083,627	967,103	766024

\$/BBLRESV: 10.89 EQUIP VAL: 6,196
\$/BBLPROD: 0 WI OIL VAL: 332,417 RI OIL VAL: 263,302
WI PAYOUT: 1.6 GAS VAL: 634,685 GAS VAL: 502,722
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,739,320 WI TOTAL: 973,300 RI TOTAL: 766,020

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.31 GAS WI GR PRICE: 3.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.66
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
2,256,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 59.0 D B: 1.000 De/Dt: 19.0 / 10.0
GAS: 1,500.0 D B: 1.000 De/Dt: 16.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 973,110
LAST YR RI VAL: 763,050
LAST YR 8/8 VAL: 1,736,160

LAST YR OIL PROD: 8,396
LAST YR GAS PROD: 218,235

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/03/2025 MNRLMWAT

LEASE#, NAME.....: 11853 - DR STATE WISE UNIT 1 #0215WA FULL WI DECIMAL = .860526 #WELLS: 1
RRC#, WELL#.....: 289086 - 0215WA RRC DIST.: 08 FULL RI DECIMAL = .139474 DEPTH: 7914

OPERATOR#, AGENT#: 148113 -
OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	-----	-----	-----	-----	-----	-----

00	CULBERSON COUNTY APP	1.000000	6,830						
01	CULBERSON COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831		
30	CULBERSON-ALLAMOORE	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	CULBERSON COUNTY HOS	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.31	GAS WI GR PRICE: 2.44	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.44	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
3,564,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	125.9 D	B: .900	De/Dt: 21.0 / 10.0
GAS:	603.0 D	B: 1.000	De/Dt: 18.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,510
LAST YR RI VAL: 173,710
LAST YR 8/8 VAL: 180,220

LAST YR OIL PROD: 17,845
LAST YR GAS PROD: 390,450

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/03/2025 MNRLMWAT

LEASE#, NAME.....: 11854 - DR STATE WISE UNIT 1 #0222WA FULL WI DECIMAL = .860526 #WELLS: 1
RRC#, WELL#.....: 289238 - 0222WA RRC DIST.: 08 FULL RI DECIMAL = .139474 DEPTH: 7938
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	1 11,665	334,768	0	62.49	3.07	3.07	.00	627277
ALT RRC#:	GRAPH.....:	2 5,960	276,359	0	63.59	3.05	3.05	.00	326136
		=====	=====	=====					=====
		17,625	611,127	0					953,413

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	CULBERSON COUNTY APP	1.000000	965,200	1	884395	0	1511672	956000	555,672	515,930	228473
01	CULBERSON COUNTY	1.000000	965,200	2	725333	0	1051469	956000	95,469	76,414	138190
30	CULBERSON-ALLAMOORE	1.000000	965,200		=====	=====	=====	=====	=====	=====	=====
60	CULBERSON COUNTY HOS	1.000000	965,200		1609728	0	2563141	1912000	651,141	592,344	366663

\$/BBLRESV:	14.53	EQUIP VAL:	6,196		
\$/BBLPROD:	0	WI OIL VAL:	220,334	RI OIL VAL:	136,388
WI PAYOUT:	1.4	GAS VAL:	372,009	GAS VAL:	230,275
RI PAYOUT:	1.7	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	965,200	WI TOTAL:	598,540	RI TOTAL:	366,660

*** PARAMETERS ***

MO SHIFT: 12	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.31	GAS WI GR PRICE: 2.45	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.45	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
956,000		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	51.3 D	B: .900	De/Dt: 59.0 / 10.0
GAS:	1,021.0 D	B: 1.000	De/Dt: 19.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL: 7,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:	71,370
LAST YR RI VAL:	155,050
LAST YR 8/8 VAL:	226,420

LAST YR OIL PROD:	14,447
LAST YR GAS PROD:	371,638

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/03/2025 MNRLMWAT

LEASE#, NAME.....: 11855 - DR STATE WISE UNIT 1 #0225WA FULL WI DECIMAL = .860526 #WELLS: 1
RRC#, WELL#.....: 289460 - 0225WA RRC DIST.: 08 FULL RI DECIMAL = .139474 DEPTH: 7905

OPERATOR#, AGENT#: 148113 -
OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	-----	-----	-----	-----	-----	-----

00	CULBERSON COUNTY APP	1.000000	6,830						
01	CULBERSON COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831		
30	CULBERSON-ALLAMOORE	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	CULBERSON COUNTY HOS	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.31	GAS WI GR PRICE: 1.82	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.82	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
1,440,020		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	13.5 D	B: 1.000	De/Dt: 19.0 / 10.0
GAS:	130.0 D	B: 1.000	De/Dt: 18.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL: 7,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:

OTHER EQ VALUE(RCNLD):

LAST YR	WI VAL:	6,510
LAST YR	RI VAL:	28,430
LAST YR	8/8 VAL:	34,940

LAST YR	OIL PROD:	3,824
LAST YR	GAS PROD:	24,757

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/03/2025 MNRLMWAT

LEASE#, NAME.....: 11876 - HAY BLAKE 7/6 #0023WA FULL WI DECIMAL = .903646 #WELLS: 1
RRC#, WELL#.....: 289520 - 0023WA RRC DIST.: 08 FULL RI DECIMAL = .096354 DEPTH: 9312
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	27,711	312,154	0	62.49	2.65	2.65	.00	1564808
ALT JOB#:	UNIT.....:	2	23,381	260,345	0	63.59	2.63	2.63	.00	1343539
ALT LSE#:	HCG.....:	3	20,265	223,311	0	64.72	2.61	2.61	.00	1185178
ALT RRC#:	GRAPH.....:	4	17,911	195,512	0	65.86	2.59	2.59	.00	1065958
		5	16,067	173,876	0	67.01	2.57	2.57	.00	972910
		6	14,460	156,488	0	68.20	2.55	2.55	.00	891150

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	119,795	1,321,686	0				7,023,543

00	CULBERSON COUNTY APP	1.000000	3,218,900							
01	CULBERSON COUNTY	1.000000	3,218,900							
30	CULBERSON-ALLAMOORE	1.000000	3,218,900							
60	CULBERSON COUNTY HOS	1.000000	3,218,900							

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	747503	0	2312311	1188000	1,124,311	1,053,019	231941
				2	618733	0	1962272	1188000	774,272	636,119	174186
				3	526683	0	1711861	1188000	523,861	377,531	134475
				4	457585	0	1523543	1188000	335,543	212,120	105914
				5	403804	0	1376714	1188000	188,714	104,647	84696
				6	360595	0	1251745	1188000	63,745	31,007	68149
				=====	=====	=====	=====	=====	=====	=====	=====
					3114903	0	10138446	7128000	3,010,446	2,414,443	799361

					\$/BBLRESV: 15.45		EQUIP VAL: 5,098				
					\$/BBLPROD: 0		WI OIL VAL: 1,672,637		RI OIL VAL: 553,768		
					WI PAYOUT: 3.0		GAS VAL: 741,804		GAS VAL: 245,592		
					RI PAYOUT: 4.0		PRD VAL: 0		PRD VAL: 0		
							=====		=====		

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28	8/8 VALUE: 3,218,900	WI TOTAL: 2,419,540	RI TOTAL: 799,360
YRS FLAT:	FMVF:	8/8 RES:			

OIL WELLHEAD PRICE: 75.31 GAS WI GR PRICE: 2.11
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.11
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
1,188,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 83.5 D B: 1.100 De/Dt: 17.0 / 10.0
GAS: 946.0 D B: 1.000 De/Dt: 18.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL: 7,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 1,765,930
LAST YR RI VAL: 584,820
LAST YR 8/8 VAL: 2,350,750

LAST YR OIL PROD: 32,448
LAST YR GAS PROD: 343,485

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/03/2025 MNRLMWAT

LEASE#, NAME.....: 11890 - HAY BLAKE 7/6 #0025WA FULL WI DECIMAL = .903646 #WELLS: 1
RRC#, WELL#.....: 289528 - 0025WA RRC DIST.: 08 FULL RI DECIMAL = .096354 DEPTH: 9417
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	11,831	146,444	0	68.20	2.56	2.56	.00	729129
00	CULBERSON COUNTY APP	1.000000	4,051,140	8	10,648	131,800	0	68.20	2.56	2.56	.00	656222
01	CULBERSON COUNTY	1.000000	4,051,140									
30	CULBERSON-ALLAMOORE	1.000000	4,051,140									
60	CULBERSON COUNTY HOS	1.000000	4,051,140									
					WI GAS	WI PRD	WI GROSS	OPERATING		WI NET	PV WI NET	PV RI NET

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28 \$/BBLRESV: 17.59 EQUIP VAL: 4,624
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 0 WI OIL VAL: 2,173,627 RI OIL VAL: 565,615
WI PAYOUT: 3.3 GAS VAL: 1,037,339 GAS VAL: 269,933
RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 75.31 GAS WI GR PRICE: 2.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.12
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
950,420			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 84.2 D B: .900 De/Dt: 19.0 / 10.0
GAS: 951.0 D B: 1.000 De/Dt: 17.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,854,390
LAST YR RI VAL: 1,011,790
LAST YR 8/8 VAL: 4,866,180

LAST YR OIL PROD: 33,348
LAST YR GAS PROD: 372,750

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 6/05/2025 MNRLMWAT

LEASE#, NAME.....: 11856 - DR STATE WISE UNIT 1 #0224WA FULL WI DECIMAL = .860526 #WELLS: 1
RRC#, WELL#.....: 289589 - 0224WA RRC DIST.: 08 FULL RI DECIMAL = .139474 DEPTH: 8014
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	CULBERSON COUNTY APP	1.000000	552,370	1	288047	0	1288464	1066000	222,464	206,554	194738		
01	CULBERSON COUNTY	1.000000	552,370	2	240914	0	1071139	1066000	5,139	4,114	140775		
30	CULBERSON-ALLAMOORE	1.000000	552,370										
60	CULBERSON COUNTY HOS	1.000000	552,370										

\$/BBLRESV: 5.62 EQUIP VAL: 6,196
\$/BBLPROD: 0 WI OIL VAL: 163,442 RI OIL VAL: 260,300
WI PAYOUT: 1.0 GAS VAL: 47,226 GAS VAL: 75,213
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 552,370 WI TOTAL: 216,860 RI TOTAL: 335,510

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 75.31 GAS WI GR PRICE: 2.16
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.16
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
1,066,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 57.1 D B: .900 De/Dt: 20.0 / 10.0
GAS: 372.0 D B: 1.000 De/Dt: 17.0 / 10.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,510
LAST YR RI VAL: 9,130
LAST YR 8/8 VAL: 15,640

LAST YR OIL PROD: 16,069
LAST YR GAS PROD: 112,019

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/03/2025 MNRLMWAT

LEASE#, NAME.....: 11862 - TAYLOR RANCH STATE UNIT #22WA FULL WI DECIMAL = .864958 #WELLS: 1
RRC#, WELL#.....: 289670 - 0022WA RRC DIST.: 08 FULL RI DECIMAL = .135042 DEPTH: 7536
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 CULBERSON COUNTY APP 1.000000 4,389,900
01 CULBERSON COUNTY 1.000000 4,389,900
30 CULBERSON-ALLAMOORE 1.000000 4,389,900
60 CULBERSON COUNTY HOS 1.000000 4,389,900

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 12,250 678,849 0 62.49 3.79 3.79 .00 662128
2 9,781 584,410 0 63.59 3.76 3.76 .00 537981
3 8,112 513,936 0 64.72 3.74 3.74 .00 454110
4 6,915 459,240 0 65.86 3.70 3.70 .00 393921
5 6,012 413,316 0 67.01 3.68 3.68 .00 348461
6 5,310 371,984 0 68.20 3.65 3.65 .00 313238
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 2225397 0 2887525 1440020 1,447,505 1,343,980 420386
2 1900643 0 2438624 1440020 998,604 799,292 308724
3 1662554 0 2116664 1440020 676,644 466,891 233014
4 1469726 0 1863647 1440020 423,627 251,990 178401
5 1315604 0 1664065 1440020 224,045 114,888 138517
6 1174389 0 1487627 1440020 47,607 21,046 107679
=====

9748313 0 12458152 8640120 3,818,032 2,998,087 1386721
\$/BBLRESV: 15.58 EQUIP VAL: 5,098
\$/BBLPROD: 0 WI OIL VAL: 652,129 RI OIL VAL: 301,633
WI PAYOUT: 2.8 GAS VAL: 2,345,955 GAS VAL: 1,085,087
RI PAYOUT: 3.8 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28 8/8 VALUE: 4,389,900 WI TOTAL: 3,003,180 RI TOTAL: 1,386,720
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 75.31 GAS WI GR PRICE: 3.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.02
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

1,440,020

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 38.1 D B: .900 De/Dt: 22.0 / 10.0
GAS: 2,020.0 D B: 1.100 De/Dt: 15.0 / 10.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,389,570
LAST YR RI VAL: 1,435,040
LAST YR 8/8 VAL: 4,824,610

LAST YR OIL PROD: 10,106
LAST YR GAS PROD: 487,473

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/03/2025 MNRLMWAT

LEASE#, NAME.....: 11875 - HAY BLAKE 7/6 #0031WA FULL WI DECIMAL = .903646 #WELLS: 1
RRC#, WELL#.....: 289700 - 0031WA RRC DIST.: 08 FULL RI DECIMAL = .096354 DEPTH: 9338
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	33,722	283,911	0	62.49	2.65	2.65	.00	1904242
ALT JOB#:	UNIT.....:	2	28,771	241,971	0	63.59	2.63	2.63	.00	1653264
ALT LSE#:	HCG.....:	3	25,185	211,241	0	64.72	2.61	2.61	.00	1472919
ALT RRC#:	GRAPH.....:	4	22,457	187,713	0	65.86	2.59	2.59	.00	1336509
		5	20,211	168,942	0	67.01	2.57	2.57	.00	1223843
		6	18,190	152,048	0	68.20	2.55	2.55	.00	1121025

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	16,371	136,843	0	68.20	2.55	2.55	.00	1008923
---	-----	-----	-----	8	14,734	123,159	0	68.20	2.55	2.55	.00	908037
00	CULBERSON COUNTY APP	1.000000	7,668,840	9	13,261	110,843	0	68.20	2.55	2.55	.00	817258
01	CULBERSON COUNTY	1.000000	7,668,840	10	11,935	99,759	0	68.20	2.55	2.55	.00	735538
30	CULBERSON-ALLAMOORE	1.000000	7,668,840	11	10,742	89,783	0	68.20	2.55	2.55	.00	662015
60	CULBERSON COUNTY HOS	1.000000	7,668,840	12	9,668	80,805	0	68.20	2.55	2.55	.00	595826
				13	8,701	72,725	0	68.20	2.55	2.55	.00	536231
				=====	=====	=====	=====	=====	=====	=====	=====	=====
					233,948	1,959,743	0					13,975,630

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	679871	0	2584113	653500	1,930,613	1,808,193	259205
				2	575066	0	2228330	653500	1,574,830	1,293,833	197803
				3	498215	0	1971134	653500	1,317,634	949,579	154843
				4	439332	0	1775841	653500	1,122,341	709,510	123454
				5	392346	0	1616189	653500	962,689	533,840	99428
				6	350364	0	1471389	653500	817,889	397,846	80107
				7	315327	0	1324250	653500	670,750	286,209	63803
				8	283795	0	1191832	653500	538,332	201,492	50815
				9	255415	0	1072673	653500	419,173	137,627	40473
				10	229874	0	965412	653500	311,912	89,834	32236
				11	206887	0	868902	653500	215,402	54,419	25675
				12	186199	0	782025	653500	128,525	28,483	20450
				13	167580	0	703811	653500	50,311	9,781	16287
				=====	=====	=====	=====	=====	=====	=====	=====
					4580271	0	18555901	849550010	10,060,401	6,500,646	1164579

*** PARAMETERS ***

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:

OIL WELLHEAD PRICE: 75.31	GAS WI GR PRICE: 2.11
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.11
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 23.16	EQUIP VAL: 3,623
-----	-----	-----	-----	\$/BBLPROD: 0	WI OIL VAL: 4,896,046
653,500				WI PAYOUT: 4.6	GAS VAL: 1,604,593
-----	-----	-----	-----	RI PAYOUT: 5.5	PRD VAL: 0
					=====
				8/8 VALUE: 7,668,840	WI TOTAL: 6,504,260
					RI TOTAL: 1,164,580

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	101.0 D	B: 1.200	De/Dt: 16.0 / 10.0
GAS:	850.0 D	B: 1.100	De/Dt: 16.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL: 7,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,646,440
LAST YR RI VAL: 786,500
LAST YR 8/8 VAL: 4,432,940

LAST YR OIL PROD: 28,876
LAST YR GAS PROD: 293,262

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/03/2025 MNRLMWAT

LEASE#, NAME.....: 11874 - HAY BLAKE 7/6 #0033WA FULL WI DECIMAL = .903646 #WELLS: 1
RRC#, WELL#.....: 289711 - 0033WA RRC DIST.: 08 FULL RI DECIMAL = .096354 DEPTH: 9431
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CULBERSON COUNTY APP 1.000000 6,830
01 CULBERSON COUNTY 1.000000 6,830 \$/BBLRESV: .00 EQUIP VAL: 6,831
30 CULBERSON-ALLAMOORE 1.000000 6,830 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 CULBERSON COUNTY HOS 1.000000 6,830 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.31 GAS WI GR PRICE: 1.27
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.27
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

975,220

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 18.9 D B: .900 De/Dt: 19.0 / 10.0
GAS: 72.0 D B: .900 De/Dt: 17.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,050,380
LAST YR RI VAL: 636,540
LAST YR 8/8 VAL: 2,686,920

LAST YR OIL PROD: 6,911
LAST YR GAS PROD: 19,714

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/03/2025 MNRLMWAT

LEASE#, NAME.....: 11836 - HAY BOWEN 29/32 #0021WC FULL WI DECIMAL = .859375 #WELLS: 1
RRC#, WELL#.....: 289712 - 0021WC RRC DIST.: 08 FULL RI DECIMAL = .140625 DEPTH: 10210
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1 29,716	806,519	0	62.49	2.17	2.17	.00	1595819
ALT JOB#:	2 24,236	700,670	0	63.59	2.15	2.15	.00	1324441
ALT LSE#:	3 20,401	619,408	0	64.72	2.14	2.14	.00	1134678
ALT RRC#:	4 17,578	555,051	0	65.86	2.13	2.13	.00	994887
	5 15,415	499,546	0	67.01	2.11	2.11	.00	887699
	6 13,707	449,591	0	68.20	2.09	2.09	.00	803359
JUR JURISDICTION NAME PERCENT 8/8 VALUE	7 12,329	404,632	0	68.20	2.09	2.09	.00	722595
---	8 11,096	364,169	0	68.20	2.09	2.09	.00	650330
00 CULBERSON COUNTY APP 1.000000 7,004,990	9 9,986	327,752	0	68.20	2.09	2.09	.00	585273
01 CULBERSON COUNTY 1.000000 7,004,990	=====	=====	=====					=====
30 CULBERSON-ALLAMOORE 1.000000 7,004,990	154,464	4,727,338	0					8,699,081
60 CULBERSON COUNTY HOS 1.000000 7,004,990								

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	1 1504032	0	3099851	1103930	1,995,921	1,853,173	473008
	2 1294597	0	2619038	1103930	1,515,108	1,212,708	347514
	3 1139130	0	2273808	1103930	1,169,878	807,228	262356
	4 1016004	0	2010891	1103930	906,961	539,497	201757
	5 905817	0	1793516	1103930	689,586	353,612	156475
	6 807508	0	1610867	1103930	506,937	224,096	122209
	7 726757	0	1449352	1103930	345,422	131,637	95614
	8 654082	0	1304412	1103930	200,482	65,863	74827
	9 588673	0	1173946	1103930	70,016	19,829	58560
*** PARAMETERS ***	=====	=====	=====	=====	=====	=====	=====
	8636600	0	17335681	9935370	7,400,311	5,207,643	1792320

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES: \$/BBLRESV: 19.69 EQUIP VAL: 5,033
\$/BBLPROD: 0 WI OIL VAL: 2,613,206 RI OIL VAL: 899,390
OIL WELLHEAD PRICE: 75.31 GAS WI GR PRICE: 1.73 WI PAYOUT: 3.6 GAS VAL: 2,594,432 GAS VAL: 892,928
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.73 RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y 8/8 VALUE: 7,004,990 WI TOTAL: 5,212,670 RI TOTAL: 1,792,320
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,103,930			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 91.2 D B: .900 De/Dt: 20.0 / 10.0
GAS: 2,385.0 D B: 1.000 De/Dt: 14.0 / 10.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,089,840
LAST YR RI VAL: 3,090,880
LAST YR 8/8 VAL: 13,180,720

LAST YR OIL PROD: 33,176
LAST YR GAS PROD: 940,889

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/03/2025 MNRLMWAT

LEASE#, NAME.....: 11873 - HAY BLAKE 7/6 #0035WA FULL WI DECIMAL = .903646 #WELLS: 1
RRC#, WELL#.....: 289715 - 0035WA RRC DIST.: 08 FULL RI DECIMAL = .096354 DEPTH: 9331

OPERATOR#, AGENT#: 148113 -
OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	53422	0	842348	713000	129,348	121,146	84493			
00	CULBERSON COUNTY APP	1.000000	212,140	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
01	CULBERSON COUNTY	1.000000	212,140		53422	0	842348	713000	129,348	121,146	84493			
30	CULBERSON-ALLAMOORE	1.000000	212,140											
60	CULBERSON COUNTY HOS	1.000000	212,140											
					\$/BBLRESV: 8.99		EQUIP VAL:		6,506					

WI GAS REVENUE WI PRD REVENUE WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 53422 0 842348 713000 129,348 121,146 84493
\$ /BBLRESV: 8.99 EQUIP VAL: 6,506
\$ /BBLPROD: 0 WI OIL VAL: 113,463 RI OIL VAL: 79,134
WI PAYOUT: 1.0 GAS VAL: 7,683 GAS VAL: 5,359
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 212,140 WI TOTAL: 127,650 RI TOTAL: 84,490

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.31 GAS WI GR PRICE: 1.93
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.93
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

713,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 42.9 D B: 1.000 De/Dt: 20.0 / 10.0
GAS: 75.0 D B: 1.000 De/Dt: 20.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 58,980
LAST YR RI VAL: 77,140
LAST YR 8/8 VAL: 136,120

LAST YR OIL PROD: 9,504
LAST YR GAS PROD: 20,613

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/03/2025 MNRLMWAT

LEASE#, NAME.....: 11863 - TAYLOR RANCH STATE UNIT #25WA FULL WI DECIMAL = .864958 #WELLS: 1
RRC#, WELL#.....: 289727 - 0025WA RRC DIST.: 08 FULL RI DECIMAL = .135042 DEPTH: 7529
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	22,343	490,456	0	62.49	4.56	4.56	.00	1207667
ALT JOB#:	UNIT.....:	2	18,255	417,507	0	63.59	4.52	4.52	.00	1004074
ALT LSE#:	HCG.....:	3	15,433	363,476	0	64.72	4.49	4.49	.00	863941
ALT RRC#:	GRAPH.....:	4	13,367	321,838	0	65.86	4.45	4.45	.00	761466
		5	11,790	288,767	0	67.01	4.42	4.42	.00	683358
		6	10,548	259,890	0	68.20	4.38	4.38	.00	622228
		7	9,493	233,901	0	68.20	4.38	4.38	.00	559993

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	101,229	2,375,835	0				5,702,727
00	CULBERSON COUNTY APP	1.000000	5,296,120							
01	CULBERSON COUNTY	1.000000	5,296,120							
30	CULBERSON-ALLAMOORE	1.000000	5,296,120							
60	CULBERSON COUNTY HOS	1.000000	5,296,120							

YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	WIGAS	RIGAS	PRD	WI OIL
											REVENUE
1	22,343		490,456		0		62.49	4.56	4.56	.00	1207667
2	18,255		417,507		0		63.59	4.52	4.52	.00	1004074
3	15,433		363,476		0		64.72	4.49	4.49	.00	863941
4	13,367		321,838		0		65.86	4.45	4.45	.00	761466
5	11,790		288,767		0		67.01	4.42	4.42	.00	683358
6	10,548		259,890		0		68.20	4.38	4.38	.00	622228
7	9,493		233,901		0		68.20	4.38	4.38	.00	559993
=====				=====	=====						=====
1	1934461		0	3142128	1440000	1,702,128	1,580,391	457454			
2	1632290		0	2636364	1440000	1,196,364	957,582	333758			
3	1411618		0	2275559	1440000	835,559	576,544	250506			
4	1238775		0	2000241	1440000	560,241	333,253	191477			
5	1103989		0	1787347	1440000	347,347	178,116	148779			
6	984597		0	1606825	1440000	166,825	73,747	116307			
7	886138		0	1446131	1440000	6,131	2,337	91022			
=====				=====	=====	=====	=====	=====	=====	=====	=====
9191868				0	14894595	10080000	4,814,595	3,701,970	1589303		

*** PARAMETERS ***

MO SHIFT: 12	DISC: 16.0	YRS MAX: 28	\$/BBLRESV: 16.19	EQUIP VAL: 4,855		
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 0	WI OIL VAL: 1,417,381	RI OIL VAL: 608,500	
			WI PAYOUT: 3.0	GAS VAL: 2,284,586	GAS VAL: 980,802	
			RI PAYOUT: 4.1	PRD VAL: 0	PRD VAL: 0	
			8/8 VALUE: 5,296,120	WI TOTAL: 3,706,820	RI TOTAL: 1,589,300	

OIL WELLHEAD PRICE: 75.31 GAS WI GR PRICE: 3.63
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.63
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,440,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 68.6 D B: 1.000 De/Dt: 20.0 / 10.0
GAS: 1,468.0 D B: 1.000 De/Dt: 16.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL: 7,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 2,788,500
LAST YR RI VAL: 1,161,380
LAST YR 8/8 VAL: 3,949,880

LAST YR OIL PROD: 9,534
LAST YR GAS PROD: 235,792

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/03/2025 MNRLMWAT

LEASE#, NAME.....: 11861 - TAYLOR RANCH STATE UNIT #24WA FULL WI DECIMAL = .864958 #WELLS: 1
RRC#, WELL#.....: 289749 - 0024WA RRC DIST.: 08 FULL RI DECIMAL = .135042 DEPTH: 7681
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	11,581	462,861	0	62.49	4.72	4.72	.00	625967
ALT JOB#:	UNIT.....:	2	9,225	398,051	0	63.59	4.68	4.68	.00	507400
ALT LSE#:	HCG.....:	3	7,610	349,178	0	64.72	4.65	4.65	.00	426008
ALT RRC#:	GRAPH.....:	4	6,444	311,005	0	65.86	4.61	4.61	.00	367090
		5	5,563	279,905	0	67.01	4.58	4.58	.00	322436

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	40,423	1,801,000	0	2,248,901
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00	CULBERSON COUNTY APP	1.000000	3,230,770	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	CULBERSON COUNTY	1.000000	3,230,770	YR	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
30	CULBERSON-ALLAMOORE	1.000000	3,230,770	--	----	----	----	----	----	----
60	CULBERSON COUNTY HOS	1.000000	3,230,770	1	1889677	0	2515644	1380420	1,135,224	1,054,032
				2	1611312	0	2118712	1380420	738,292	590,936
				3	1404413	0	1830421	1380420	450,001	310,505
				4	1240119	0	1607209	1380420	226,789	134,903
				5	1108846	0	1431282	1380420	50,862	26,081
				=====	=====	=====	=====	=====	=====	=====
				7254367	0	9503268	6902100	2,601,168	2,116,457	1108965

\$/BBLRESV:	14.32	EQUIP VAL:	5,352
\$/BBLPROD:	0	WI OIL VAL:	500,849
WI PAYOUT:	2.6	GAS VAL:	1,615,606
RI PAYOUT:	3.4	PRD VAL:	0
		=====	=====

8/8 VALUE:	3,230,770	WI TOTAL:	2,121,810	RI TOTAL:	1,108,960
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MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.31 GAS WI GR PRICE: 3.76
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.76
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
1,380,420			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 36.0 D B: .800 De/Dt: 22.0 / 10.0
GAS: 1,377.0 D B: 1.000 De/Dt: 15.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,375,090
LAST YR RI VAL: 1,117,880
LAST YR 8/8 VAL: 3,492,970

LAST YR OIL PROD: 5,053
LAST YR GAS PROD: 213,730

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 6/05/2025 MNRLMWAT

LEASE#, NAME.....: 11857 - DR STATE WISE UNIT 1 #0223WA FULL WI DECIMAL = .860526 #WELLS: 1
RRC#, WELL#.....: 289801 - 0223WA RRC DIST.: 08 FULL RI DECIMAL = .139474 DEPTH: 7877
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	1	38,588	263,936	0	62.49	3.01	3.01	.00
ALT RRC#:	GRAPH.....:	2	31,854	224,676	0	63.59	2.99	2.99	.00
		3	27,124	195,598	0	64.72	2.97	2.97	.00
		=====	=====	=====					=====
			97,566	684,210	0				5,328,744

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	CULBERSON COUNTY APP	1.000000	2,410,210	---	-----	-----	-----	-----	-----	-----
01	CULBERSON COUNTY	1.000000	2,410,210	1	683643	0	2758685	1800000	958,685	890,119
30	CULBERSON-ALLAMOORE	1.000000	2,410,210	2	578085	0	2321163	1800000	521,163	417,144
60	CULBERSON COUNTY HOS	1.000000	2,410,210	3	499902	0	2010526	1800000	210,526	145,265

=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	
		1761630	0	7090374	5400000	1,690,374	1,452,528		951779	
				\$/BBLRESV: 13.00		EQUIP VAL: 5,901				
				\$/BBLPROD: 0		WI OIL VAL: 1,091,642		RI OIL VAL: 715,306		
				WI PAYOUT: 2.0		GAS VAL: 360,885		GAS VAL: 236,472		
				RI PAYOUT: 2.4		PRD VAL: 0		PRD VAL: 0		
						=====		=====		
				8/8 VALUE: 2,410,210		WI TOTAL: 1,458,430		RI TOTAL: 951,780		

*** PARAMETERS ***

MO SHIFT: 12	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.31		
OIL %TAX ALLOWABLE: 9.6		
TYPE..(USNPQLHCT): U		
GRAV SCHED#/DEGREE: /		
PRD WELLHEAD PRICE:		
ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
1,800,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	117.7 D	B: 1.000	De/Dt: 19.0 / 10.0
GAS:	790.0 D	B: 1.000	De/Dt: 16.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL: 7,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 326,250
LAST YR RI VAL: 324,100
LAST YR 8/8 VAL: 650,350

LAST YR OIL PROD: 29,335
LAST YR GAS PROD: 356,992

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/03/2025 MNRLMWAT

LEASE#, NAME.....: 11889 - TAYLOR RANCH STATE UNIT #21WA FULL WI DECIMAL = .864958 #WELLS: 1
RRC#, WELL#.....: 289818 - 0021WA RRC DIST.: 08 FULL RI DECIMAL = .135042 DEPTH: 7601
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	-----	-----	-----	-----	-----	-----

00	CULBERSON COUNTY APP	1.000000	6,830						
01	CULBERSON COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831		
30	CULBERSON-ALLAMOORE	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	CULBERSON COUNTY HOS	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.31	GAS WI GR PRICE: 3.76	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.76	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
2,016,020		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	20.4 D	B: .700	De/Dt: 24.0 / 10.0
GAS:	782.0 D	B: 1.000	De/Dt: 15.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,219,950
LAST YR RI VAL: 1,329,720
LAST YR 8/8 VAL: 3,549,670

LAST YR OIL PROD: 4,235
LAST YR GAS PROD: 170,305

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/03/2025 MNRLMWAT

LEASE#, NAME.....: 11872 - HAY BLAKE 7/6 #0021WA FULL WI DECIMAL = .903646 #WELLS: 1
RRC#, WELL#.....: 290014 - 0021WA RRC DIST.: 08 FULL RI DECIMAL = .096354 DEPTH: 9377
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	CULBERSON COUNTY APP	1.000000	6,830						
01	CULBERSON COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831		
30	CULBERSON-ALLAMOORE	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	CULBERSON COUNTY HOS	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.31	GAS WI GR PRICE: 3.22	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.22	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
1,566,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 137,650
LAST YR RI VAL: 171,130
LAST YR 8/8 VAL: 308,780

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/03/2025 MNRLMWAT

LEASE#, NAME.....: 11737 - DR STATE WISE UNIT 1 0193WA FULL WI DECIMAL = .860526 #WELLS: 1
RRC#, WELL#.....: 290134 - 0054WA RRC DIST.: 08 FULL RI DECIMAL = .139474 DEPTH: 8702

OPERATOR#, AGENT#: 148113 -
OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	-----	-----	-----	-----	-----	-----

00	CULBERSON COUNTY APP	1.000000	6,830						
01	CULBERSON COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831		
30	CULBERSON-ALLAMOORE	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	CULBERSON COUNTY HOS	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.31	GAS WI GR PRICE: 2.49	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.49	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
2,090,820		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	50.1 D	B: 1.000	De/Dt: 15.0 / 10.0
GAS:	1,155.0 D	B: 1.000	De/Dt: 22.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR	WI VAL:	6,510
LAST YR	RI VAL:	357,040
LAST YR	8/8 VAL:	363,550

LAST YR OIL PROD:	21,653
LAST YR GAS PROD:	524,812

REMARKS1: 0054WA
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/03/2025 MNRLMWAT

LEASE#, NAME.....: 11926 - DR STATE WISE UNIT 1 #0141WA FULL WI DECIMAL = .860526 #WELLS: 1
RRC#, WELL#.....: 290154 - 0141WA RRC DIST.: 08 FULL RI DECIMAL = .139474 DEPTH: 8332
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.P.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
				1	153186	0	549449	549020	429	399
					=====	=====	=====	=====	=====	=====
00	CULBERSON COUNTY APP	1.000000	89,950		=====	=====	=====	=====	=====	=====
01	CULBERSON COUNTY	1.000000	89,950		153186	0	549449	549020	429	399
30	CULBERSON-ALLAMOORE	1.000000	89,950							
60	CULBERSON COUNTY HOS	1.000000	89,950							
				\$/BBLRESV:	.05	EQUIP VAL:		6,506		
				\$/BBLPROD:	0	WI OIL VAL:		288	RI OIL VAL:	59,891
				WI PAYOUT:	.0	GAS VAL:		111	GAS VAL:	23,152
				RI PAYOUT:	.9	PRD VAL:		0	PRD VAL:	0
							=====			=====
				8/8 VALUE:	89,950	WI TOTAL:		6,910	RI TOTAL:	83,040

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.31 GAS WI GR PRICE: 2.27
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.27
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

549,020

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 22.8 D B: 1.100 De/Dt: 21.0 / 10.0
GAS: 193.0 D B: 1.000 De/Dt: 21.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,869,520
LAST YR RI VAL: 1,198,680
LAST YR 8/8 VAL: 5,068,200

LAST YR OIL PROD: 17,379
LAST YR GAS PROD: 178,199

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/03/2025 MNRLMWAT

LEASE#, NAME.....: 11928 - DR STATE WISE UNIT 1 #0144WA FULL WI DECIMAL = .860526 #WELLS: 1
RRC#, WELL#.....: 290156 - 0144WA RRC DIST.: 08 FULL RI DECIMAL = .139474 DEPTH: 8372
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	1 12,729	60,520	0	62.49	2.72	2.72	.00	684493
ALT RRC#:	GRAPH.....:	2 9,921	48,939	0	63.59	2.70	2.70	.00	542886
		3 8,061	41,088	0	64.72	2.69	2.69	.00	448943
		=====	=====	=====					=====
		30,711	150,547	0					1,676,322

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	CULBERSON COUNTY APP	1.000000	672,910	--	-----	-----	-----	-----	-----	-----	-----
01	CULBERSON COUNTY	1.000000	672,910	1	141655	0	826148	526820	299,328	277,920	124863
30	CULBERSON-ALLAMOORE	1.000000	672,910	2	113706	0	656592	526820	129,772	103,871	86293
60	CULBERSON COUNTY HOS	1.000000	672,910	3	95111	0	544054	526820	17,234	11,892	62177
					=====	=====	=====	=====	=====	=====	=====
					350472	0	2026794	1580460	446,334	393,683	273333

\$/BBLRESV:	12.32	EQUIP VAL:	5,901		
\$/BBLPROD:	0	WI OIL VAL:	325,607	RI OIL VAL:	226,068
WI PAYOUT:	1.8	GAS VAL:	68,075	GAS VAL:	47,264
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
			=====		=====
8/8 VALUE:	672,910	WI TOTAL:	399,580	RI TOTAL:	273,330

*** PARAMETERS ***

MO SHIFT: 12	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.31	GAS WI GR PRICE: 2.17	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.17	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
526,820		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	40.1 D	B: .800	De/Dt: 24.0 / 10.0
GAS:	187.0 D	B: 1.000	De/Dt: 21.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,981,710
LAST YR RI VAL: 748,570
LAST YR 8/8 VAL: 2,730,280

LAST YR OIL PROD: 14,422
LAST YR GAS PROD: 103,565

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/03/2025 MNRLMWAT

LEASE#, NAME.....: 11930 - DR STATE WISE UNIT 1 #0146WA FULL WI DECIMAL = .860526 #WELLS: 1
RRC#, WELL#.....: 290159 - 0146WA RRC DIST.: 08 FULL RI DECIMAL = .139474 DEPTH: 8580
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	22,640	117,705	0	62.49	2.95	2.95	.00	1217449
ALT JOB#:	UNIT.....:	2	18,080	97,168	0	63.59	2.92	2.92	.00	989353
ALT LSE#:	HCG.....:	3	14,997	82,743	0	64.72	2.91	2.91	.00	835232
ALT RRC#:	GRAPH.....:	4	12,781	72,050	0	65.86	2.88	2.88	.00	724354
		5	11,115	63,811	0	67.01	2.86	2.86	.00	640934

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	79,613	433,477	0				4,407,322
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00	CULBERSON COUNTY APP	1.000000	2,159,020	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	CULBERSON COUNTY	1.000000	2,159,020	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
30	CULBERSON-ALLAMOORE	1.000000	2,159,020	1	298800	0	1516249	730500	785,749	729,553
60	CULBERSON COUNTY HOS	1.000000	2,159,020	2	244158	0	1233511	730500	503,011	402,615
				3	207199	0	1042431	730500	311,931	215,236
				4	178563	0	902917	730500	172,417	102,560
				5	157046	0	797980	730500	67,480	34,603
				1085766	0	5493088	3652500	1,840,588	1,484,567	669101

\$/BBLRESV:	17.39	EQUIP VAL:	5,352
\$/BBLPROD:	0	WI OIL VAL:	1,191,126
WI PAYOUT:	2.6	GAS VAL:	293,440
RI PAYOUT:	3.4	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.31 GAS WI GR PRICE: 2.35
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.35
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
730,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 70.4 D B: .900 De/Dt: 22.0 / 10.0
GAS: 359.0 D B: 1.000 De/Dt: 19.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,693,870
LAST YR RI VAL: 634,060
LAST YR 8/8 VAL: 2,327,930

LAST YR OIL PROD: 9,221
LAST YR GAS PROD: 100,401

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/03/2025 MNRLMWAT

LEASE#, NAME.....: 11925 - DR STATE WISE UNIT 1 #0143WA FULL WI DECIMAL = .860526 #WELLS: 1
RRC#, WELL#.....: 290163 - 0143WA RRC DIST.: 08 FULL RI DECIMAL = .139474 DEPTH: 8542
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	1 17,285	194,813	0	62.49	2.92	2.92	.00	929488
ALT RRC#:	GRAPH.....:	2 13,948	159,175	0	63.59	2.91	2.91	.00	763246
		3 11,658	134,579	0	64.72	2.88	2.88	.00	649272
		4 9,986	116,578	0	65.86	2.86	2.86	.00	565949
		=====	=====	=====					=====
		52,877	605,145	0					2,907,955

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
00	CULBERSON COUNTY APP	1.000000	1,653,230	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
01	CULBERSON COUNTY	1.000000	1,653,230							
30	CULBERSON-ALLAMOORE	1.000000	1,653,230	1 489514	0	1419002	792020	626,982	587,225	216357
60	CULBERSON COUNTY HOS	1.000000	1,653,230	2 398595	0	1161841	792020	369,821	303,834	156769
				3 333529	0	982801	792020	190,781	137,490	117354
				4 286911	0	852860	792020	60,840	38,461	90123
				=====	=====	=====	=====	=====	=====	=====
				1508549	0	4416504	3168080	1,248,424	1,067,010	580603

\$/BBLRESV:	15.44	EQUIP VAL:	5,620		
\$/BBLPROD:	0	WI OIL VAL:	702,550	RI OIL VAL:	382,286
WI PAYOUT:	2.4	GAS VAL:	364,459	GAS VAL:	198,317
RI PAYOUT:	3.0	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	1,653,230	WI TOTAL:	1,072,630	RI TOTAL:	580,600

*** PARAMETERS ***

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.31	GAS WI GR PRICE: 2.33	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.33	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
792,020		PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	53.4 D	B: .900	De/Dt: 21.0 / 10.0
GAS:	598.0 D	B: 1.000	De/Dt: 20.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,391,070
LAST YR RI VAL: 1,007,490
LAST YR 8/8 VAL: 3,398,560

LAST YR OIL PROD: 9,958
LAST YR GAS PROD: 109,375

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/11/2025 MNRLMWAT

LEASE#, NAME.....: 11922 - DR STATE WISE UNIT 1 #0131WA FULL WI DECIMAL = .860526 #WELLS: 1
RRC#, WELL#.....: 290359 - 0131WA RRC DIST.: 08 FULL RI DECIMAL = .139474 DEPTH: 8072
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	CULBERSON COUNTY APP	1.000000	7,027,430	1	29,920	772,869	0	62.49	3.07	3.07	.00	1608926
01	CULBERSON COUNTY	1.000000	7,027,430	2	24,738	678,279	0	63.59	3.05	3.05	.00	1353684
30	CULBERSON-ALLAMOORE	1.000000	7,027,430	3	21,143	604,338	0	64.72	3.03	3.03	.00	1177522
60	CULBERSON COUNTY HOS	1.000000	7,027,430	4	18,497	543,904	0	65.86	3.01	3.01	.00	1048303
				5	16,462	489,514	0	67.01	2.98	2.98	.00	949262
				6	14,816	440,563	0	68.20	2.96	2.96	.00	869520
				7	13,334	396,507	0	68.20	2.96	2.96	.00	782544
				8	12,001	356,856	0	68.20	2.96	2.96	.00	704313
					=====	=====	=====					=====
						150,911	4,282,830	0				8,494,074
					WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
					-----	-----	-----	-----	-----	-----	-----	-----
				1	2041777	0	3650703	1610030	2,040,673	1,894,724	551766	
				2	1780214	0	3133898	1610030	1,523,868	1,219,720	411875	
				3	1575747	0	2753269	1610030	1,143,239	788,846	314655	
				4	1408811	0	2457114	1610030	847,084	503,879	244182	
				5	1255294	0	2204556	1610030	594,526	304,867	190506	
				6	1122183	0	1991703	1610030	381,673	168,722	149664	
				7	1009966	0	1792510	1610030	182,480	69,541	117128	
				8	908968	0	1613281	1610030	3,251	1,068	91665	
					=====	=====	=====	=====	=====	=====	=====	=====
					11102960	0	19597034	12880240	6,716,794	4,951,367	2071441	

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28 \$/BBLRESV: 16.53 EQUIP VAL: 4,624
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 0 WI OIL VAL: 2,146,101 RI OIL VAL: 897,837
WI PAYOUT: 3.3 GAS VAL: 2,805,261 GAS VAL: 1,173,602
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 75.31 GAS WI GR PRICE: 2.45
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.45
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
1,610,030			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 91.3 D B: 1.100 De/Dt: 19.0 / 10.0
GAS: 2,272.0 D B: 1.000 De/Dt: 13.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 22,183,300
LAST YR RI VAL: 5,117,120
LAST YR 8/8 VAL: 27,300,420

LAST YR OIL PROD: 50,187
LAST YR GAS PROD: 1,017,128

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/03/2025 MNRLMWAT

LEASE#, NAME.....: 11959 - DR STATE WISE UNIT 1 #0132WA FULL WI DECIMAL = .860526 #WELLS: 1
RRC#, WELL#.....: 290362 - 0132WA RRC DIST.: 08 FULL RI DECIMAL = .139474 DEPTH: 8312
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	27,376	447,293	0	62.49	3.04	3.04	.00	1472124
ALT JOB#:	UNIT.....:	2	22,138	365,470	0	63.59	3.01	3.01	.00	1211410
ALT LSE#:	HCG.....:	3	18,586	309,000	0	64.72	2.99	2.99	.00	1035115
ALT RRC#:	GRAPH.....:	4	16,014	267,668	0	65.86	2.97	2.97	.00	907581
		5	14,071	236,101	0	67.01	2.95	2.95	.00	811388
		6	12,549	211,197	0	68.20	2.92	2.92	.00	736474

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	110,734	1,836,729	0				6,174,092

00	CULBERSON COUNTY APP	1.000000	4,374,420							
01	CULBERSON COUNTY	1.000000	4,374,420							
30	CULBERSON-ALLAMOORE	1.000000	4,374,420	YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET
60	CULBERSON COUNTY HOS	1.000000	4,374,420		REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE

				1	1170118	0	2642242	1152020	1,490,222	1,383,641	399347
				2	946634	0	2158044	1152020	1,006,024	805,232	283622
				3	795049	0	1830164	1152020	678,144	467,926	209158
				4	684096	0	1591677	1152020	439,657	261,526	158178
				5	599355	0	1410743	1152020	258,723	132,671	121909
				6	530682	0	1267156	1152020	115,136	50,897	95218
				=====	=====	=====	=====	=====	=====	=====	=====
				4725934	0	10900026	6912120	3,987,906	3,101,893	1267432	

				\$/BBLRESV:	18.44	EQUIP VAL:	5,098				
				\$/BBLPROD:	0	WI OIL VAL:	1,757,002	RI OIL VAL:	717,910		
				WI PAYOUT:	2.9	GAS VAL:	1,344,888	GAS VAL:	549,520		
				RI PAYOUT:	3.7	PRD VAL:	0	PRD VAL:	0		
						=====	=====	=====	=====		

MO SHIFT: 12	DISC: 16.0	YRS MAX: 28	8/8 VALUE:	4,374,420	WI TOTAL:	3,106,990	RI TOTAL:	1,267,430
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 75.31 GAS WI GR PRICE: 2.42
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.42
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
1,152,020			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 84.6 D B: 1.000 De/Dt: 21.0 / 10.0
GAS: 1,373.0 D B: 1.000 De/Dt: 20.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 5,020,470
LAST YR RI VAL: 1,511,780
LAST YR 8/8 VAL: 6,532,250

LAST YR OIL PROD: 44,411
LAST YR GAS PROD: 760,287

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/03/2025 MNRLMWAT

LEASE#, NAME.....: 11961 - DR STATE WISE UNIT 1 #0133WA FULL WI DECIMAL = .860526 #WELLS: 1
RRC#, WELL#.....: 290511 - 0133WA RRC DIST.: 08 FULL RI DECIMAL = .139474 DEPTH: 8239
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	1 19,793	288,543	0	62.49	3.01	3.01	.00	1064354
ALT RRC#:	GRAPH.....:	2 16,037	243,133	0	63.59	2.99	2.99	.00	877558
		3 13,522	210,089	0	64.72	2.97	2.97	.00	753084
		4 11,715	184,961	0	65.86	2.94	2.94	.00	663939
		=====	=====	=====					=====
		61,067	926,726	0					3,358,935

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	CULBERSON COUNTY APP	1.000000	1,975,390	1	747379	0	1811733	1080020	731,713	685,315	276238
01	CULBERSON COUNTY	1.000000	1,975,390	2	625575	0	1503133	1080020	423,113	347,617	202821
30	CULBERSON-ALLAMOORE	1.000000	1,975,390	3	536938	0	1290022	1080020	210,002	151,342	154039
60	CULBERSON COUNTY HOS	1.000000	1,975,390	4	467941	0	1131880	1080020	51,860	32,784	119607
					=====	=====	=====	=====	=====	=====	=====
					2377833	0	5736768	4320080	1,416,688	1,217,058	752705

\$/BBLRESV:	13.56	EQUIP VAL:	5,620
\$/BBLPROD:	0	WI OIL VAL:	712,598
WI PAYOUT:	2.3	GAS VAL:	504,458
RI PAYOUT:	3.0	PRD VAL:	0
		=====	=====
8/8 VALUE:	1,975,390	WI TOTAL:	1,222,680
		RI TOTAL:	752,710

*** PARAMETERS ***

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.31	GAS WI GR PRICE: 2.40	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.40	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
1,080,020		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	61.2 D	B: 1.100	De/Dt: 21.0 / 10.0
GAS:	869.0 D	B: 1.000	De/Dt: 17.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,407,310
LAST YR RI VAL: 2,476,440
LAST YR 8/8 VAL: 12,883,750

LAST YR OIL PROD: 30,875
LAST YR GAS PROD: 485,010

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/03/2025 MNRLMWAT

LEASE#, NAME.....: 11962 - DR STATE WISE UNIT 1 #0134WA FULL WI DECIMAL = .860526 #WELLS: 1
RRC#, WELL#.....: 290539 - 0134WA RRC DIST.: 08 FULL RI DECIMAL = .139474 DEPTH: 8442
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	989646	0	1555082	1260000	295,082	276,371	237106			
00	CULBERSON COUNTY APP	1.000000	519,990	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
01	CULBERSON COUNTY	1.000000	519,990		989646	0	1555082	1260000	295,082	276,371	237106			
30	CULBERSON-ALLAMOORE	1.000000	519,990											
60	CULBERSON COUNTY HOS	1.000000	519,990											
					\$/BBLRESV: 11.11		EQUIP VAL:		6,506					

\$/BBLRESV: 11.11 EQUIP VAL: 6,506
\$/BBLPROD: 0 WI OIL VAL: 100,490 RI OIL VAL: 86,213
WI PAYOUT: 1.0 GAS VAL: 175,881 GAS VAL: 150,893
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 519,990 WI TOTAL: 282,880 RI TOTAL: 237,110

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.31 GAS WI GR PRICE: 2.59
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.59
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,260,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 52.3 D B: .900 De/Dt: 67.0 / 10.0
GAS: 1,165.0 D B: 1.000 De/Dt: 30.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 73,950
LAST YR RI VAL: 203,090
LAST YR 8/8 VAL: 277,040

LAST YR OIL PROD: 15,190
LAST YR GAS PROD: 290,988

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/03/2025 MNRLMWAT

```
LEASE#, NAME.....: 11998 - HAY EVELYNN 17/20 #0024WA          FULL WI DECIMAL = .864375          #WELLS: 1
RRC#, WELL#.....: 290773 - 0024WA RRC DIST.: 08          FULL RI DECIMAL = .135625          DEPTH: 9396
```

OPERATOR#. AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC

GAS FIELD#.....: 31913800

GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	2	14,464	260,737	0	63.59	2.69	2.69	.00	795023
ALT JOB#:	UNIT.....:	3	11,896	228,725	0	64.72	2.67	2.67	.00	665490
ALT LSE#:	HCG.....:	=====	=====	=====	=====	=====	=====	=====	=====	=====
ALT RRC#:	GRAPH.....:		44,816	792,656	0					2,457,410

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	CULBERSON COUNTY APP	1.000000	1,511,820	--	----	-----	-----	-----	-----	-----	-----
01	CULBERSON COUNTY	1.000000	1,511,820	1	710219	0	1707116	1080020	627,096	587,332	2519777
30	CULBERSON-ALLAMOORE	1.000000	1,511,820	2	606258	0	1401281	1080020	321,261	263,938	1830411
60	CULBERSON COUNTY HOS	1.000000	1,511,820	3	527870	0	1193360	1080020	113,340	81,681	1379488
					=====	=====	=====	=====	=====	=====	=====
					1844347	0	4301757	3240060	1,061,697	932,951	5729666

\$/BBLRESV:	13.76	EQUIP VAL:	5,901		
\$/BBLPROD:	0	WI OIL VAL:	532,955	RI OIL VAL:	327,311
WI PAYOUT:	2.0	GAS VAL:	399,995	GAS VAL:	245,655
RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0
			=====		=====
8/8 VALUE:	1.511.820	WI TOTAL:	938.850	RI TOTAL:	572.970

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	75.31	GAS WI GR PRICE:	2.16
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	2.16
TYPE..(USNQLHCT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
1.080.020			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	58.2	D	B: 1.000	De/Dt: 24.0 / 10.0
GAS:	902.0	D	B: 1.000	De/Dt: 15.0 / 10.0
PRD:		M	B:	De/Dt: /

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PROD WELLS:      1  EQ SCH#: 51  VAL:      7,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

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LAST YR WI VAL: 9,746,020
LAST YR RI VAL: 2,546,300
LAST YR 8/8 VAL: 12,292,320

LAST YR OIL PROD: 46,160
LAST YR GAS PROD: 533,913

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REMARKS1:
REMARKS2:
      MC1:
      MC2: 23
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JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/03/2025 MNRLMWAT

LEASE#, NAME.....: 12000 - HAY EVELYNN 17/20 #0021WA FULL WI DECIMAL = .864375 #WELLS: 1
RRC#, WELL#.....: 291106 - 0021WA RRC DIST.: 08 FULL RI DECIMAL = .135625 DEPTH: 9385
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	32,097	403,224	0	62.49	2.66	2.66	.00	1733713
ALT JOB#:	UNIT.....:	2	24,208	336,303	0	63.59	2.64	2.64	.00	1330607
ALT LSE#:	HCG.....:	3	19,238	288,466	0	64.72	2.62	2.62	.00	1076219
ALT RRC#:	GRAPH.....:	4	15,849	252,558	0	65.86	2.60	2.60	.00	902248
		5	13,402	224,608	0	67.01	2.58	2.58	.00	776268

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	104,794	1,505,159	0				5,819,055
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00	CULBERSON COUNTY APP	1.000000	3,783,980	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	CULBERSON COUNTY	1.000000	3,783,980	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
30	CULBERSON-ALLAMOORE	1.000000	3,783,980	1	927108	0	2660821	1215010	1,445,811	1,354,132
60	CULBERSON COUNTY HOS	1.000000	3,783,980	2	767427	0	2098034	1215010	883,024	725,466
				3	653278	0	1729497	1215010	514,487	370,775
				4	567593	0	1469841	1215010	254,831	161,096
				5	500895	0	1277163	1215010	62,153	34,466
				3416301	0	9235356	6075050	3,160,306	2,645,935	1132701

\$/BBLRESV:	18.41	EQUIP VAL:	5,352
\$/BBLPROD:	0	WI OIL VAL:	1,667,161
WI PAYOUT:	2.6	GAS VAL:	978,771
RI PAYOUT:	3.5	PRD VAL:	0
8/8 VALUE:	3,783,980	WI TOTAL:	2,651,280
		RI TOTAL:	1,132,700

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.31 GAS WI GR PRICE: 2.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.12
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,215,010			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 103.2 D B: .800 De/Dt: 27.0 / 10.0
GAS: 1,222.0 D B: 1.000 De/Dt: 18.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,144,930
LAST YR RI VAL: 1,112,300
LAST YR 8/8 VAL: 4,257,230

LAST YR OIL PROD: 46,814
LAST YR GAS PROD: 528,287

REMARKS1:
REMARKS2:
MC1:
MC2: 23

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/04/2025 MNRLMWAT

LEASE#, NAME.....: 12001 - HAY EVELYNN 17/20 #0026WA FULL WI DECIMAL = .864375 #WELLS: 1
RRC#, WELL#.....: 291107 - 0026WA RRC DIST.: 08 FULL RI DECIMAL = .135625 DEPTH: 9509
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	19,432	428,542	0	62.49	2.56	2.56	.00	1049615
ALT JOB#:	UNIT.....:	2	10,526	353,770	0	63.59	2.54	2.54	.00	578568
ALT LSE#:	HCG.....:	3	7,260	301,255	0	64.72	2.52	2.52	.00	406141
ALT RRC#:	GRAPH.....:	4	5,548	262,333	0	65.86	2.50	2.50	.00	315835
		5	4,487	232,329	0	67.01	2.49	2.49	.00	259895
		6	3,769	208,485	0	68.20	2.47	2.47	.00	222184
		7	3,250	187,637	0	68.20	2.47	2.47	.00	191589

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	54,272	1,974,351	0				3,023,827
00	CULBERSON COUNTY APP	1.000000	3,564,950							
01	CULBERSON COUNTY	1.000000	3,564,950							
30	CULBERSON-ALLAMOORE	1.000000	3,564,950							
60	CULBERSON COUNTY HOS	1.000000	3,564,950							

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	948278	0	1997893	567010	1,430,883	1,340,151	294897
				2	776706	0	1355274	567010	788,264	647,614	177030
				3	656201	0	1062342	567010	495,332	356,971	122801
				4	566885	0	882720	567010	315,710	199,582	90300
				5	500040	0	759935	567010	192,925	106,983	68796
				6	445117	0	667301	567010	100,291	48,785	53460
				7	400606	0	592195	567010	25,185	10,746	41985
				4293833	0	7317660	3969070	3,348,590	2,710,832	849269	

*** PARAMETERS ***

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28	\$/BBLRESV: 23.88	EQUIP VAL: 4,855			
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 0	WI OIL VAL: 1,120,178	RI OIL VAL: 350,937		
			WI PAYOUT: 3.0	GAS VAL: 1,590,651	GAS VAL: 498,331		
			RI PAYOUT: 4.2	PRD VAL: 0	PRD VAL: 0		
			8/8 VALUE: 3,564,950	WI TOTAL: 2,715,680	RI TOTAL: 849,270		

OIL WELLHEAD PRICE: 75.31 GAS WI GR PRICE: 2.04
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.04
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
567,010			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 82.6 D B: 1.000 De/Dt: 56.0 / 10.0
GAS: 1,307.0 D B: 1.000 De/Dt: 19.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL: 7,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 4,653,490
LAST YR RI VAL: 1,231,610
LAST YR 8/8 VAL: 5,885,100

LAST YR OIL PROD: 11,444
LAST YR GAS PROD: 135,499

REMARKS1:
REMARKS2:
MC1:
MC2: 23

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 6/26/2025 MNRLMWAT

LEASE#, NAME.....: 11918 - HAY MARTIN 41/44 #0021WA FULL WI DECIMAL = .890625 #WELLS: 1
RRC#, WELL#.....: 291172 - 0021WA RRC DIST.: 08 FULL RI DECIMAL = .109375 DEPTH: 9338
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE				
---	-----	-----	-----	1	1792429	0	7383880	4850000	2,533,880	2,373,207	853037				
00	CULBERSON COUNTY APP	1.000000	3,232,750	=====	=====	=====	=====	=====	=====	=====	=====				
01	CULBERSON COUNTY	1.000000	3,232,750	1792429	0	7383880	4850000	2,533,880	2,373,207	853037					
30	CULBERSON-ALLAMOORE	1.000000	3,232,750												
60	CULBERSON COUNTY HOS	1.000000	3,232,750	\$/BBLRESV: 20.08		EQUIP VAL:		6,506							

\$/BBLRESV: 20.08 EQUIP VAL: 6,506
\$/BBLPROD: 0 WI OIL VAL: 1,797,113 RI OIL VAL: 645,963
WI PAYOUT: .9 GAS VAL: 576,091 GAS VAL: 207,073
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,232,750 WI TOTAL: 2,379,710 RI TOTAL: 853,040

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.31 GAS WI GR PRICE: 1.19
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.19
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
4,850,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 376.8 D B: 1.000 De/Dt: 45.0 / 10.0
GAS: 4,713.6 D B: 1.000 De/Dt: 38.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,761,470
LAST YR RI VAL: 1,680,960
LAST YR 8/8 VAL: 3,442,430

LAST YR OIL PROD: 146,422
LAST YR GAS PROD: 1,287,568

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 6/26/2025 MNRLMWAT

LEASE#, NAME.....: 11919 - HAY MARTIN 41/44 #0024WA FULL WI DECIMAL = .890625 #WELLS: 1
RRC#, WELL#.....: 291173 - 0024WA RRC DIST.: 08 FULL RI DECIMAL = .109375 DEPTH: 9388
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	1036062	0	5627278	5000000	627,278	584,937	647249			
00	CULBERSON COUNTY APP	1.000000	1,238,690	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
01	CULBERSON COUNTY	1.000000	1,238,690		1036062	0	5627278	5000000	627,278	584,937	647249			
30	CULBERSON-ALLAMOORE	1.000000	1,238,690											
60	CULBERSON COUNTY HOS	1.000000	1,238,690											
					\$/BBLRESV:	6.50	EQUIP VAL:		6,506					

\$/BBLRESV: 6.50 EQUIP VAL: 6,506
\$/BBLPROD: 0 WI OIL VAL: 477,241 RI OIL VAL: 528,081
WI PAYOUT: .9 GAS VAL: 107,695 GAS VAL: 119,168
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,238,690 WI TOTAL: 591,440 RI TOTAL: 647,250

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 75.31 GAS WI GR PRICE: .74
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .74
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
5,000,000			
1			
10.0			
5.0			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 283.0 D B: 1.100 De/Dt: 35.0 / 10.0
GAS: 3,971.0 D B: 1.000 De/Dt: 25.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,687,510
LAST YR RI VAL: 1,424,830
LAST YR 8/8 VAL: 7,112,340

LAST YR OIL PROD: 126,030
LAST YR GAS PROD: 1,195,967

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/04/2025 MNRLMWAT

LEASE#, NAME.....: 11916 - HAY MARTIN 41/44 #0026WA FULL WI DECIMAL = .890625 #WELLS: 1
RRC#, WELL#.....: 291179 - 0026WA RRC DIST.: 08 FULL RI DECIMAL = .109375 DEPTH: 9527
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

---	-----	-----	-----	---	-----	-----	-----	-----	-----
1	622096	0	2327648	1863010	464,638	435,175	268907		
00	CULBERSON COUNTY APP	1.000000	710,590	-----	-----	-----	-----	-----	-----
01	CULBERSON COUNTY	1.000000	710,590	622096	0	2327648	1863010	464,638	435,175 268907
30	CULBERSON-ALLAMOORE	1.000000	710,590						
60	CULBERSON COUNTY HOS	1.000000	710,590						

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
1 30,645 252,164 0 62.49 2.77 2.77 .00 1705552
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 622096 0 2327648 1863010 464,638 435,175 268907

\$/BBLRESV: 11.68 EQUIP VAL: 6,506
\$/BBLPROD: 0 WI OIL VAL: 318,868 RI OIL VAL: 197,038
WI PAYOUT: 1.0 GAS VAL: 116,306 GAS VAL: 71,869
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 710,590 WI TOTAL: 441,680 RI TOTAL: 268,910

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.31 GAS WI GR PRICE: 2.21
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.21
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

1,863,010

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 97.3 D B: 1.000 De/Dt: 25.0 / 10.0
GAS: 795.0 D B: 1.000 De/Dt: 24.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,143,970
LAST YR RI VAL: 616,820
LAST YR 8/8 VAL: 1,760,790

LAST YR OIL PROD: 60,598
LAST YR GAS PROD: 499,241

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/11/2025 MNRLMWAT

LEASE#, NAME.....: 12002 - HAY EVELYNN 17/20 #0023WA FULL WI DECIMAL = .864375 #WELLS: 1
RRC#, WELL#.....: 291181 - 0023WA RRC DIST.: 08 FULL RI DECIMAL = .135625 DEPTH: 9499
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
				1	48069	0	102894	102893	1	1
00	CULBERSON COUNTY APP	1.000000	21,700		=====	=====	=====	=====	=====	=====
01	CULBERSON COUNTY	1.000000	21,700		48069	0	102894	102893	1	1
30	CULBERSON-ALLAMOORE	1.000000	21,700							
60	CULBERSON COUNTY HOS	1.000000	21,700							
				\$/BBLRESV:	.00	EQUIP VAL:	6,506			
				\$/BBLPROD:	0	WI OIL VAL:	1	RI OIL VAL:	8,092	
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	7,095	
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0	
							=====			=====
				8/8 VALUE:	21,700	WI TOTAL:	6,510	RI TOTAL:	15,190	

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.31 GAS WI GR PRICE: 1.81
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.81
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

102,893

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.2 D B: 1.000 De/Dt: 23.0 / 10.0
GAS: 78.0 D B: 1.000 De/Dt: 26.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,889,440
LAST YR RI VAL: 2,816,920
LAST YR 8/8 VAL: 10,706,360

LAST YR OIL PROD: 4,488
LAST YR GAS PROD: 51,896

REMARKS1:
REMARKS2:
MC1:
MC2: 23

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/04/2025 MNRLMWAT

LEASE#, NAME.....: 11917 - HAY MARTIN 41/44 #0023WA FULL WI DECIMAL = .890625 #WELLS: 1
RRC#, WELL#.....: 291183 - 0023WA RRC DIST.: 08 FULL RI DECIMAL = .109375 DEPTH: 9440
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....: 31913800	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)	---	---	---	---	---	---	---	---
ALT FRZ.:	1 31,886	332,473	0	62.49	2.72	2.72	.00	1774620
ALT JOB#:	2 25,191	274,463	0	63.59	2.70	2.70	.00	1426688
ALT LSE#:	3 20,747	233,717	0	64.72	2.69	2.69	.00	1195883
ALT RRC#:	=====	=====	=====					=====
	77,824	840,653	0					4,397,191

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	CULBERSON COUNTY APP	1.000000	2,056,620	---	---	---	---	---	---	---
01	CULBERSON COUNTY	1.000000	2,056,620	1 805416	0	2580036	1620000	960,036	899,161	298065
30	CULBERSON-ALLAMOORE	1.000000	2,056,620	2 659998	0	2086686	1620000	466,686	383,415	213336
60	CULBERSON COUNTY HOS	1.000000	2,056,620	3 559935	0	1755818	1620000	135,818	97,880	158857
				=====	=====	=====	=====	=====	=====	=====
				2025349	0	6422540	4860000	1,562,540	1,380,456	670258
				\$/BBLRESV: 13.64 EQUIP VAL: 5,901						
				\$/BBLPROD: 0 WI OIL VAL: 945,128 RI OIL VAL: 458,891						
				WI PAYOUT: 1.9 GAS VAL: 435,327 GAS VAL: 211,366						
				RI PAYOUT: 2.5 PRD VAL: 0 PRD VAL: 0						
				=====						
				8/8 VALUE: 2,056,620 WI TOTAL: 1,386,360 RI TOTAL: 670,260						

*** PARAMETERS ***

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.31	GAS WI GR PRICE: 2.17	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.17	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
1,620,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 99.8 D B: .900 De/Dt: 23.0 / 10.0
GAS: 1,014.0 D B: 1.000 De/Dt: 19.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 18,411
LAST YR GAS PROD: 195,147

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/30/2025 MNRLMWAT

LEASE#, NAME.....: 12004 - HAY MARTIN 41/44 #0033WA FULL WI DECIMAL = .890625 #WELLS: 1
RRC#, WELL#.....: 291627 - 0033WA RRC DIST.: 08 FULL RI DECIMAL = .109375 DEPTH: 9449
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	78,830	1,202,026	0	62.49	1.65	1.65	.00	4387296
ALT JOB#:	UNIT.....:	2	42,627	747,179	0	63.59	1.65	1.65	.00	2414173
ALT LSE#:	HCG.....:	3	28,903	543,547	0	64.72	1.64	1.64	.00	1666005
ALT RRC#:	GRAPH.....:	4	21,712	427,462	0	65.86	1.62	1.62	.00	1273551
		5	17,306	352,338	0	67.01	1.61	1.61	.00	1032836
		6	14,337	299,715	0	68.20	1.59	1.59	.00	870838
		7	12,208	260,786	0	68.20	1.59	1.59	.00	741522

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	215,923	3,833,053	0				12,386,221
00	CULBERSON COUNTY APP	1.000000	9,642,400							
01	CULBERSON COUNTY	1.000000	9,642,400							
30	CULBERSON-ALLAMOORE	1.000000	9,642,400							
60	CULBERSON COUNTY HOS	1.000000	9,642,400							

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	1766415	0	6153711	1474671	4,679,040	4,382,342
				2	1098003	0	3512176	1327204	2,184,972	1,795,108
				3	793918	0	2459923	1194484	1,265,439	911,964
				4	616748	0	1890299	1134760	755,539	477,629
				5	505220	0	1538056	1078022	460,034	255,103
				6	424425	0	1295263	1078022	217,241	105,673
				7	369297	0	1110819	1078022	32,797	13,995
				5574026	0	17960247	8365185	9,595,062	7,941,814	1695738

*** PARAMETERS ***

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28	\$/BBLRESV: 28.48	EQUIP VAL: 4,855
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 0	WI OIL VAL: 5,477,040
			WI PAYOUT: 2.9	GAS VAL: 2,464,766
			RI PAYOUT: 3.9	PRD VAL: 0
			8/8 VALUE: 9,642,400	WI TOTAL: 7,946,660
				RI TOTAL: 1,695,740

OIL WELLHEAD PRICE: 75.31 GAS WI GR PRICE: 1.32
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.32
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,474,671			
1			
10.0			
5.0			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 329.0 D B: .900 De/Dt: 55.0 / 10.0
GAS: 4,508.0 D B: 1.000 De/Dt: 45.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 140,600
LAST YR RI VAL: 141,310
LAST YR 8/8 VAL: 281,910

LAST YR OIL PROD: 107,344
LAST YR GAS PROD: 1,210,020

REMARKS1:
REMARKS2:
MC1:
MC2: 23

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 6/26/2025 MNRLMWAT

LEASE#, NAME.....: 12008 - HAY MARTIN 41/44 #0031WA FULL WI DECIMAL = .890625 #WELLS: 1
RRC#, WELL#.....: 291748 - 0031WA RRC DIST.: 08 FULL RI DECIMAL = .109375 DEPTH: 9320
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
				1	115,227	1,666,612	0	62.49	1.59	1.59	.00	6412977
				2	73,120	1,199,816	0	63.59	1.58	1.58	.00	4141140
				3	54,224	938,083	0	64.72	1.57	1.57	.00	3125539
				4	43,348	770,338	0	65.86	1.56	1.56	.00	2542645
				5	36,235	653,581	0	67.01	1.55	1.55	.00	2162533
				6	31,203	567,599	0	68.20	1.53	1.53	.00	1895290
				7	27,448	501,633	0	68.20	1.53	1.53	.00	1667209
				8	24,526	449,417	0	68.20	1.53	1.53	.00	1489725
00	CULBERSON COUNTY APP	1.000000	18,651,050	9	22,073	404,475	0	68.20	1.53	1.53	.00	1340728
01	CULBERSON COUNTY	1.000000	18,651,050	10	19,866	364,028	0	68.20	1.53	1.53	.00	1206673
30	CULBERSON-ALLAMOORE	1.000000	18,651,050	11	17,879	327,625	0	68.20	1.53	1.53	.00	1085982
60	CULBERSON COUNTY HOS	1.000000	18,651,050	=====	=====	=====	=====	=====	=====	=====	=====	=====
					465,149	7,843,207	0					27,070,441

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	2360079	0	8773056	1955458	6,817,598	6,385,294	1013526
2	1688366	0	5829506	1759912	4,069,594	3,343,456	595990
3	1311704	0	4437243	1583921	2,853,322	2,056,303	401456
4	1070288	0	3612933	1504725	2,108,208	1,332,746	289275
5	902248	0	3064781	1429489	1,635,292	906,818	217154
6	773442	0	2668732	1429489	1,239,243	602,805	167340
7	683553	0	2350762	1429489	921,273	393,107	130445
8	612401	0	2102126	1429489	672,637	251,761	103226
9	551160	0	1891888	1429489	462,399	151,819	82214
10	496045	0	1702718	1429489	273,229	78,693	65481
11	446440	0	1532422	1429489	102,933	26,005	52154
=====	=====	=====	=====	=====	=====	=====	=====
	10895726	0	37966167	1681043921	155,728	15,528,807	3118261

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.31	GAS WI GR PRICE: 1.27		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.27		
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
1,955,458			
-----	-----	-----	-----
1			
10.0			
5.0			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 429.1 D B: 1.100 De/Dt: 44.0 / 10.0
GAS: 5,572.0 D B: 1.000 De/Dt: 32.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 16,245,070
LAST YR RI VAL: 3,241,000
LAST YR 8/8 VAL: 19,486,070

LAST YR OIL PROD: 147,275
LAST YR GAS PROD: 1,626,383

REMARKS1:
REMARKS2:
MC1:
MC2: 23

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/04/2025 MNRLMWAT

LEASE#, NAME.....: 12009 - HAY MARTIN 41/44 #0036WA FULL WI DECIMAL = .890625 #WELLS: 1
RRC#, WELL#.....: 291919 - 0036WA RRC DIST.: 08 FULL RI DECIMAL = .109375 DEPTH: 9465
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	24,145	160,205	0	68.20	2.54	2.54	.00	1466582
---	-----	-----	-----	8 <td>21,731<td>144,185<td>0<td>68.20<td>2.54<td>2.54<td>.00<th>1319955</th></td></td></td></td></td></td></td>	21,731 <td>144,185<td>0<td>68.20<td>2.54<td>2.54<td>.00<th>1319955</th></td></td></td></td></td></td>	144,185 <td>0<td>68.20<td>2.54<td>2.54<td>.00<th>1319955</th></td></td></td></td></td>	0 <td>68.20<td>2.54<td>2.54<td>.00<th>1319955</th></td></td></td></td>	68.20 <td>2.54<td>2.54<td>.00<th>1319955</th></td></td></td>	2.54 <td>2.54<td>.00<th>1319955</th></td></td>	2.54 <td>.00<th>1319955</th></td>	.00 <th>1319955</th>	1319955
00	CULBERSON COUNTY APP	1.000000	10,957,650	9	19,558	129,767	0 <td>68.20</td> <td>2.54</td> <td>2.54</td> <td>.00<td>1187965</td></td>	68.20	2.54	2.54	.00 <td>1187965</td>	1187965
01	CULBERSON COUNTY	1.000000	10,957,650	10	17,602	116,790	0 <td>68.20</td> <td>2.54</td> <td>2.54</td> <td>.00<td>1069156</td></td>	68.20	2.54	2.54	.00 <td>1069156</td>	1069156
30	CULBERSON-ALLAMOORE	1.000000	10,957,650	11	15,842	105,111	0 <td>68.20</td> <td>2.54</td> <td>2.54</td> <td>.00<td>962253</td></td>	68.20	2.54	2.54	.00 <td>962253</td>	962253
60	CULBERSON COUNTY HOS	1.000000	10,957,650		=====	=====	=====					=====
					346,763	2,249,118	0					20,297,905

YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---	---	---	---	---	---	---	---
1	936113	0	4498377	1170000	3,328,377	3,117,325	519684
2	746357	0	3587557	1170000	2,417,557	1,986,192	366780
3	617529	0	2996095	1170000	1,826,095	1,316,012	271071
4	523443	0	2579180	1170000	1,409,180	890,841	206506
5	456426	0	2274422	1170000	1,104,422	612,435	161154
6	402683	0	2038914	1170000	868,914	422,666	127848
7	362414	0	1828996	1170000	658,996	281,194	101491
8	326174	0	1646129	1170000	476,129	178,211	80834
9	293557	0	1481522	1170000	311,522	102,282	64382
10	264201	0	1333357	1170000	163,357	47,048	51277
11	237781	0	1200034	1170000	30,034	7,587	40841
	=====	=====	=====	=====	=====	=====	=====
	5166678	0	25464583	1287000012	594,583	8,961,793	1991868

OIL WELLHEAD PRICE: 75.31	GAS WI GR PRICE: 2.10						
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.10						
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	\$/BBLRESV: 23.13	EQUIP VAL:	3,994			
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	\$/BBLPROD: 0	WI OIL VAL:	7,143,472	RI OIL VAL:	1,587,724	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	WI PAYOUT: 4.0	GAS VAL:	1,818,312	GAS VAL:	404,142	
		RI PAYOUT: 5.1	PRD VAL:	0	PRD VAL:	0	
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D				
-----	-----	-----	-----				
1,170,000				8/8 VALUE:	10,957,650	WI TOTAL:	8,965,780
-----	-----	-----	-----			RI TOTAL:	1,991,870

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 201.8 D B: 1.000 De/Dt: 24.0 / 10.0
GAS: 1,243.0 D B: 1.000 De/Dt: 22.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 80,161
LAST YR GAS PROD: 475,637

REMARKS1:
REMARKS2:
MC1:
MC2: 23

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/04/2025 MNRLMWAT

LEASE#, NAME.....: 12011 - HAY MARTIN 41/44 #0034WA FULL WI DECIMAL = .890625 #WELLS: 1
RRC#, WELL#.....: 292011 - 0034WA RRC DIST.: 08 FULL RI DECIMAL = .109375 DEPTH: 9347

OPERATOR#, AGENT#: 148113 -
OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	1	53,418	353,109	0	62.49	2.61	2.61	.00	2972987
00	CULBERSON COUNTY APP	1.000000	448,350		=====	=====	=====					=====
01	CULBERSON COUNTY	1.000000	448,350		820813	0	3793800	3790010	3,790		3,549	438287
30	CULBERSON-ALLAMOORE	1.000000	448,350		820813	0	3793800	3790010	3,790		3,549	438287
60	CULBERSON COUNTY HOS	1.000000	448,350									

\$/BBLRESV: .06 EQUIP VAL: 6,506
\$/BBLPROD: 0 WI OIL VAL: 2,781 RI OIL VAL: 343,461
WI PAYOUT: .0 GAS VAL: 768 GAS VAL: 94,826
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 448,350 WI TOTAL: 10,060 RI TOTAL: 438,290

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.31 GAS WI GR PRICE: 2.08
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.08
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

3,790,010

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 169.6 D B: 1.000 De/Dt: 25.0 / 10.0
GAS: 1,091.0 D B: 1.000 De/Dt: 21.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 42,674
LAST YR GAS PROD: 253,379

REMARKS1:
REMARKS2:
MC1:
MC2: 23

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 6/05/2025 MNRLMWAT

LEASE#, NAME.....: 12014 - DR STATE WISE UNIT 1 #0071WA FULL WI DECIMAL = .860526 #WELLS: 1
RRC#, WELL#.....: 292398 - 0071WA RRC DIST.: 08 FULL RI DECIMAL = .139474 DEPTH: 8273
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	11,417	180,633	0	68.20	2.85	2.85	.00	670039
---	-----	-----	-----	8 <td>10,275<td>162,570<td>0<td>68.20<td>2.85<td>2.85<td>.00<td>603018</td></td></td></td></td></td></td></td>	10,275 <td>162,570<td>0<td>68.20<td>2.85<td>2.85<td>.00<td>603018</td></td></td></td></td></td></td>	162,570 <td>0<td>68.20<td>2.85<td>2.85<td>.00<td>603018</td></td></td></td></td></td>	0 <td>68.20<td>2.85<td>2.85<td>.00<td>603018</td></td></td></td></td>	68.20 <td>2.85<td>2.85<td>.00<td>603018</td></td></td></td>	2.85 <td>2.85<td>.00<td>603018</td></td></td>	2.85 <td>.00<td>603018</td></td>	.00 <td>603018</td>	603018
00	CULBERSON COUNTY APP	1.000000	5,189,220	=====	=====	=====						=====
01	CULBERSON COUNTY	1.000000	5,189,220		134,911	2,017,829	0					7,583,631
30	CULBERSON-ALLAMOORE	1.000000	5,189,220									
60	CULBERSON COUNTY HOS	1.000000	5,189,220		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28 \$/BBLRESV: 19.51 EQUIP VAL: 4,624
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 0 WI OIL VAL: 2,264,506 RI OIL VAL: 850,073
WI PAYOUT: 3.5 GAS VAL: 1,505,037 GAS VAL: 564,976
RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 75.31 GAS WI GR PRICE: 2.36
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.36 8/8 VALUE: 5,189,220 WI TOTAL: 3,774,170 RI TOTAL: 1,415,050
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
960,020			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 89.5 D B: 1.100 De/Dt: 23.0 / 10.0
GAS: 1,173.0 D B: 1.000 De/Dt: 17.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,060,560
LAST YR RI VAL: 3,062,220
LAST YR 8/8 VAL: 14,122,780

LAST YR OIL PROD: 42,706
LAST YR GAS PROD: 517,388

REMARKS1:
REMARKS2:
MC1:
MC2: 23

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 6/05/2025 MNRLMWAT

LEASE#, NAME.....: 12015 - DR STATE WISE UNIT 1 #0075WA FULL WI DECIMAL = .860526 #WELLS: 1
RRC#, WELL#.....: 292401 - 0075WA RRC DIST.: 08 FULL RI DECIMAL = .139474 DEPTH: 8464
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	45,793	598,512	0	62.49	2.91	2.91	.00	2462485
ALT JOB#:	UNIT.....:	2	36,268	412,390	0	63.59	2.89	2.89	.00	1984616
ALT LSE#:	HCG.....:	3	30,033	314,968	0	64.72	2.87	2.87	.00	1672635
ALT RRC#:	GRAPH.....:	4	25,629	254,886	0	65.86	2.84	2.84	.00	1452504
		5	22,353	214,096	0	67.01	2.83	2.83	.00	1288960
		6	19,821	184,580	0	68.20	2.80	2.80	.00	1163252
		7	17,804	162,224	0	68.20	2.80	2.80	.00	1044879

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	197,701	2,141,656	0				11,069,331
00	CULBERSON COUNTY APP	1.000000	6,283,210							
01	CULBERSON COUNTY	1.000000	6,283,210							
30	CULBERSON-ALLAMOORE	1.000000	6,283,210							
60	CULBERSON COUNTY HOS	1.000000	6,283,210							

YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE		
1	45,793	598,512	0	62.49	2.91	2.91	.00	2462485		
2	36,268	412,390	0	63.59	2.89	2.89	.00	1984616		
3	30,033	314,968	0	64.72	2.87	2.87	.00	1672635		
4	25,629	254,886	0	65.86	2.84	2.84	.00	1452504		
5	22,353	214,096	0	67.01	2.83	2.83	.00	1288960		
6	19,821	184,580	0	68.20	2.80	2.80	.00	1163252		
7	17,804	162,224	0	68.20	2.80	2.80	.00	1044879		
				197,701	2,141,656	0		11,069,331		
YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE			
1	1498752	0	3961237	1914351	2,046,886	1,917,092	603977			
2	1025581	0	3010197	1722916	1,287,281	1,057,591	406170			
3	777879	0	2450514	1550624	899,890	648,523	292611			
4	622914	0	2075418	1473093	602,325	380,772	219312			
5	521386	0	1810346	1399438	410,908	227,860	169293			
6	444740	0	1607992	1399438	208,554	101,447	133072			
7	390874	0	1435753	1399438	36,315	15,496	105149			
				5282126	0	16351457	10859298	5,492,159	4,348,781	1929584

*** PARAMETERS ***

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28	\$/BBLRESV: 17.30	EQUIP VAL: 4,855
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 0	WI OIL VAL: 2,943,959
			WI PAYOUT: 3.2	RI OIL VAL: 1,306,255
			RI PAYOUT: 4.2	GAS VAL: 1,404,817
				GAS VAL: 623,327
				PRD VAL: 0
				PRD VAL: 0
			8/8 VALUE: 6,283,210	WI TOTAL: 4,353,630
				RI TOTAL: 1,929,580

OIL WELLHEAD PRICE: 75.31 GAS WI GR PRICE: 2.32
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.32
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,914,351			
1			
10.0			
5.0			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 143.4 D B: 1.000 De/Dt: 23.0 / 10.0
GAS: 2,067.0 D B: 1.000 De/Dt: 36.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,510
LAST YR RI VAL: 11,380
LAST YR 8/8 VAL: 17,890

LAST YR OIL PROD: 78,611
LAST YR GAS PROD: 883,054

REMARKS1:
REMARKS2:
MC1:
MC2: 23

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 6/05/2025 MNRLMWAT

LEASE#, NAME.....: 12016 - DR STATE WISE UNIT 1 #0073WA FULL WI DECIMAL = .860526 #WELLS: 1
RRC#, WELL#.....: 292503 - 0073WA RRC DIST.: 08 FULL RI DECIMAL = .139474 DEPTH: 8351
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	35,839	390,237	0	62.49	2.94	2.94	.00	1927216
ALT JOB#:	UNIT.....:	2	28,455	339,021	0	63.59	2.91	2.91	.00	1557082
ALT LSE#:	HCG.....:	3	23,680	299,703	0	64.72	2.90	2.90	.00	1318816
ALT RRC#:	GRAPH.....:	4	20,332	268,562	0	65.86	2.87	2.87	.00	1152301
		5	17,846	241,706	0	67.01	2.85	2.85	.00	1029069
		6	15,919	217,535	0	68.20	2.83	2.83	.00	934252
		7	14,327	195,782	0	68.20	2.83	2.83	.00	840821

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	156,398	1,952,546	0				8,759,557
00	CULBERSON COUNTY APP	1.000000	4,575,370							
01	CULBERSON COUNTY	1.000000	4,575,370							
30	CULBERSON-ALLAMOORE	1.000000	4,575,370							
60	CULBERSON COUNTY HOS	1.000000	4,575,370							

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	987279	0	2914495	1708202	1,206,293	1,129,802
				2	848953	0	2406035	1537382	868,653	713,660
				3	747916	0	2066732	1383644	683,088	492,281
				4	663270	0	1815571	1314462	501,109	316,786
				5	592784	0	1621853	1248739	373,114	206,902
				6	529761	0	1464013	1248739	215,274	104,716
				7	476786	0	1317607	1248739	68,868	29,386
				4846749	0	13606306	9689907	3,916,399	2,993,533	1576984

*** PARAMETERS ***

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28	\$/BBLRESV: 14.32	EQUIP VAL: 4,855
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 0	WI OIL VAL: 1,927,195
			WI PAYOUT: 3.5	GAS VAL: 1,066,335
			RI PAYOUT: 4.3	PRD VAL: 0
			8/8 VALUE: 4,575,370	WI TOTAL: 2,998,390
				RI TOTAL: 1,576,980

OIL WELLHEAD PRICE: 75.31 GAS WI GR PRICE: 2.34
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.34
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,708,202			
1			
10.0			
5.0			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 112.3 D B: 1.100 De/Dt: 23.0 / 10.0
GAS: 1,154.0 D B: 1.000 De/Dt: 14.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,295,340
LAST YR RI VAL: 3,201,190
LAST YR 8/8 VAL: 14,496,530

LAST YR OIL PROD: 49,404
LAST YR GAS PROD: 543,770

REMARKS1:
REMARKS2:
MC1:
MC2: 23

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/04/2025 MNRLMWAT

LEASE#, NAME.....: 12020 - HAY DENISE STATE 08/05 #0024WA FULL WI DECIMAL = .850375 #WELLS: 1
RRC#, WELL#.....: 292935 - 0024WA RRC DIST.: 08 FULL RI DECIMAL = .149625 DEPTH: 9502
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	CULBERSON COUNTY APP	1.000000	6,830						
01	CULBERSON COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831		
30	CULBERSON-ALLAMOORE	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	CULBERSON COUNTY HOS	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.31	GAS WI GR PRICE: 1.40	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.40	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
864,020		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	.8 D	B: 1.000	De/Dt: 24.0 / 10.0
GAS:	42.0 D	B: 1.000	De/Dt: 24.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL: 7,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,510
LAST YR RI VAL: 105,340
LAST YR 8/8 VAL: 111,850

LAST YR OIL PROD: 1,974
LAST YR GAS PROD: 6,557

REMARKS1:
REMARKS2:
MC1:
MC2: 23

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/04/2025 MNRLMWAT

LEASE#, NAME.....: 12021 - HAY DENISE STATE 08/05 #0025WA FULL WI DECIMAL = .850375 #WELLS: 1
RRC#, WELL#.....: 293292 - 0025WA RRC DIST.: 08 FULL RI DECIMAL = .149625 DEPTH: 9398
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	CULBERSON COUNTY APP	1.000000	6,830						
01	CULBERSON COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831		
30	CULBERSON-ALLAMOORE	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	CULBERSON COUNTY HOS	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.31	GAS WI GR PRICE: 1.72	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.72	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
1,080,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	14.9 D	B: .900	De/Dt: 25.0 / 10.0
GAS:	107.0 D	B: .900	De/Dt: 22.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL: 7,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 9,253
LAST YR GAS PROD: 43,553

REMARKS1:
REMARKS2:
MC1:
MC2: 23

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 6/26/2025 MNRLMWAT

LEASE#, NAME.....: 12079 - HAY BLAKE 7/6 #0042WC FULL WI DECIMAL = .903646 #WELLS: 1
RRC#, WELL#.....: 293367 - 0042WC RRC DIST.: 08 FULL RI DECIMAL = .096354 DEPTH: 10152

OPERATOR#, AGENT#: 148113 -
OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	1723643	0	3365474	2500000	865,474	803,576	334631			
00	CULBERSON COUNTY APP	1.000000	1,145,640	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
01	CULBERSON COUNTY	1.000000	1,145,640		1723643	0	3365474	2500000	865,474	803,576	334631			
30	CULBERSON-ALLAMOORE	1.000000	1,145,640											
60	CULBERSON COUNTY HOS	1.000000	1,145,640											
				\$/BBLRESV: 14.92		EQUIP VAL:		7,435						

WI GAS REVENUE WI PRD REVENUE WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
\$ /BBLRESV: 14.92 EQUIP VAL: 7,435
\$ /BBLPROD: 0 WI OIL VAL: 392,021 RI OIL VAL: 163,248
WI PAYOUT: .9 GAS VAL: 411,555 GAS VAL: 171,383
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,145,640 WI TOTAL: 811,010 RI TOTAL: 334,630

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 75.31 GAS WI GR PRICE: 2.18
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.18
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
2,500,000			
1			
10.0			
5.0			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 122.0 D B: 1.000 De/Dt: 55.0 / 10.0
GAS: 2,210.0 D B: 1.000 De/Dt: 25.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,824,680
LAST YR RI VAL: 1,124,540
LAST YR 8/8 VAL: 9,949,220

LAST YR OIL PROD: 66,236
LAST YR GAS PROD: 948,555

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 6/26/2025 MNRLMWAT

LEASE#, NAME.....: 12080 - HAY BLAKE 7/6 #0041WD FULL WI DECIMAL = .903646 #WELLS: 1
RRC#, WELL#.....: 293382 - 0041WD RRC DIST.: 08 FULL RI DECIMAL = .096354 DEPTH: 10330
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	29,801	526,547	0	62.49	2.67	2.67	.00	1682828
ALT JOB#:	UNIT.....:	2	21,781	373,052	0	63.59	2.65	2.65	.00	1251598
ALT LSE#:	HCG.....:	3	17,274	287,115	0	64.72	2.63	2.63	.00	1010252
ALT RRC#:	GRAPH.....:	4	14,367	232,399	0	65.86	2.62	2.62	.00	855039
		5	12,329	194,619	0	67.01	2.59	2.59	.00	746562
		6	10,816	167,032	0	68.20	2.57	2.57	.00	666576

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	106,368	1,780,764	0				6,212,855

00	CULBERSON COUNTY APP	1.000000	4,242,320							
01	CULBERSON COUNTY	1.000000	4,242,320							
30	CULBERSON-ALLAMOORE	1.000000	4,242,320							
60	CULBERSON COUNTY HOS	1.000000	4,242,320							

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				---	---	---	---	---	---	---
				1	1270418	0	2953246	1040020	1,913,226	1,776,392
				2	893333	0	2144931	1040020	1,104,911	884,382
				3	682354	0	1692606	1040020	652,586	450,291
				4	550217	0	1405256	1040020	365,236	217,257
				5	455495	0	1202057	1040020	162,037	83,091
				6	387910	0	1054486	1040020	14,466	6,395
				=====	=====	=====	=====	=====	=====	=====
				4239727	0	10452582	6240120	4,212,462	3,417,808	818692

				\$/BBLRESV: 21.14	EQUIP VAL:	5,826				
				\$/BBLPROD: 0	WI OIL VAL:	2,031,490		RI OIL VAL:	486,617	
				WI PAYOUT: 2.6	GAS VAL:	1,386,314		GAS VAL:	332,074	
				RI PAYOUT: 3.6	PRD VAL:	0		PRD VAL:	0	
					=====	=====		=====	=====	

MO SHIFT: 12	DISC: 16.0	YRS MAX: 28	8/8 VALUE:	4,242,320	WI TOTAL:	3,423,630	RI TOTAL:	818,690
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 75.31 GAS WI GR PRICE: 2.13
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.13
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
1,040,020			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 99.0 D B: 1.100 De/Dt: 31.0 / 10.0
GAS: 1,772.0 D B: .900 De/Dt: 33.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL:	8,000
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	
OTHER EQ VALUE(RCNLD):				

LAST YR WI VAL: 5,910,960
LAST YR RI VAL: 1,053,440
LAST YR 8/8 VAL: 6,964,400

LAST YR OIL PROD: 40,052
LAST YR GAS PROD: 694,347

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 6/26/2025 MNRLMWAT

LEASE#, NAME.....: 12081 - HAY BLAKE 7/6 #0043WD FULL WI DECIMAL = .903646 #WELLS: 1
RRC#, WELL#.....: 293528 - 0043WD RRC DIST.: 08 FULL RI DECIMAL = .096354 DEPTH: 10316
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	1451352	0	2448366	2000000	448,366	416,299	243443			
00	CULBERSON COUNTY APP	1.000000	667,170	=====	=====	=====	=====	=====	=====	=====	=====			
01	CULBERSON COUNTY	1.000000	667,170		1451352	0	2448366	2000000	448,366	416,299	243443			
30	CULBERSON-ALLAMOORE	1.000000	667,170											
60	CULBERSON COUNTY HOS	1.000000	667,170											
					\$/BBLRESV: 10.63		EQUIP VAL:		7,435					

WI GAS REVENUE WI PRD REVENUE WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
\$ /BBLRESV: 10.63 EQUIP VAL: 7,435
\$ /BBLPROD: 0 WI OIL VAL: 169,524 RI OIL VAL: 99,134
WI PAYOUT: .9 GAS VAL: 246,775 GAS VAL: 144,309
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 667,170 WI TOTAL: 423,730 RI TOTAL: 243,440

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 75.31 GAS WI GR PRICE: 2.21
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.21
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
2,000,000			
1			
10.0			
5.0			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 95.0 D B: 1.100 De/Dt: 70.0 / 10.0
GAS: 2,243.0 D B: 1.000 De/Dt: 48.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,889,540
LAST YR RI VAL: 1,242,780
LAST YR 8/8 VAL: 11,132,320

LAST YR OIL PROD: 61,575
LAST YR GAS PROD: 1,000,829

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/04/2025 MNRLMWAT

LEASE#, NAME.....: 12063 - HAY BLAKE 7/6 #0011WC FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 293544 - 0011WC RRC DIST.: 08 FULL RI DECIMAL = .125000 DEPTH: 10070
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	33,283	604,214	0	62.49	2.74	2.74	.00	1819873
ALT JOB#:	UNIT.....:	2	17,151	388,992	0	63.59	2.71	2.71	.00	954303
ALT LSE#:	HCG.....:	3	11,837	287,441	0	64.72	2.70	2.70	.00	670329
ALT RRC#:	GRAPH.....:	4	9,112	228,085	0	65.86	2.68	2.68	.00	525102
		=====	=====	=====						=====
			71,383	1,508,732	0					3,969,607

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	CULBERSON COUNTY APP	1.000000	4,044,150	1	1448603	0	3268476	1000020	2,268,456	2,124,613	439245
01	CULBERSON COUNTY	1.000000	4,044,150	2	922397	0	1876700	1000020	876,680	720,254	223193
30	CULBERSON-ALLAMOORE	1.000000	4,044,150	3	679079	0	1349408	1000020	349,388	251,794	142019
60	CULBERSON COUNTY HOS	1.000000	4,044,150	4	534859	0	1059961	1000020	59,941	37,893	98724
				=====	=====	=====	=====	=====	=====	=====	=====
					3584938	0	7554545	4000080	3,554,465	3,134,554	903181

\$/BBLRESV:	26.37	EQUIP VAL:	6,423
\$/BBLPROD:	0	WI OIL VAL:	1,647,080
WI PAYOUT:	2.0	GAS VAL:	1,487,471
RI PAYOUT:	2.9	PRD VAL:	0
		=====	=====
8/8 VALUE:	4,044,150	WI TOTAL:	3,140,970
		RI TOTAL:	903,180

*** PARAMETERS ***

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.31	GAS WI GR PRICE: 2.18	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.18	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
1,000,020		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	152.7 D	B: 1.100	De/Dt: 61.0 / 10.0
GAS:	2,201.0 D	B: 1.000	De/Dt: 42.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	8,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,923,240
LAST YR RI VAL: 1,554,170
LAST YR 8/8 VAL: 8,477,410

LAST YR OIL PROD: 64,429
LAST YR GAS PROD: 924,485

REMARKS1:
REMARKS2:
MC1:
MC2: 23

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/04/2025 MNRLMWAT

LEASE#, NAME.....: 12022 - HAY DENISE STATE 08/05 #0022WA FULL WI DECIMAL = .850375 #WELLS: 1
RRC#, WELL#.....: 293546 - 0022WA RRC DIST.: 08 FULL RI DECIMAL = .149625 DEPTH: 9345

OPERATOR#, AGENT#: 148113 -
OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	-----	-----	-----	-----	-----	-----

00	CULBERSON COUNTY APP	1.000000	6,830						
01	CULBERSON COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831		
30	CULBERSON-ALLAMOORE	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	CULBERSON COUNTY HOS	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.31	GAS WI GR PRICE: 2.03	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.03	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
720,020		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	2.4 D	B: .900	De/Dt: 27.0 / 10.0
GAS:	28.0 D	B: 1.000	De/Dt: 20.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL: 7,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 346,620
LAST YR RI VAL: 209,080
LAST YR 8/8 VAL: 555,700

LAST YR OIL PROD: 5,149
LAST YR GAS PROD: 43,840

REMARKS1:
REMARKS2:
MC1:
MC2: 23

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/04/2025 MNRLMWAT

LEASE#, NAME.....: 12064 - HAY BLAKE 7/6 #0012WD FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 293842 - 0012WD RRC DIST.: 08 FULL RI DECIMAL = .125000 DEPTH: 10229
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	28,764	704,612	0	62.49	2.80	2.80	.00	1572780
ALT JOB#:	UNIT.....:	2	18,973	533,323	0	63.59	2.77	2.77	.00	1055681
ALT LSE#:	HCG.....:	3	13,763	427,098	0	64.72	2.76	2.76	.00	779399
ALT RRC#:	GRAPH.....:	4	10,596	355,018	0	65.86	2.74	2.74	.00	610621
		5	8,495	303,029	0	67.01	2.71	2.71	.00	498094
		6	7,018	263,834	0	68.20	2.70	2.70	.00	418799

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	87,609	2,586,914	0				4,935,374

00	CULBERSON COUNTY APP	1.000000	5,675,410							
01	CULBERSON COUNTY	1.000000	5,675,410							
30	CULBERSON-ALLAMOORE	1.000000	5,675,410	YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET
60	CULBERSON COUNTY HOS	1.000000	5,675,410		REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE

				1	1726299	0	3299079	960020	2,339,059	2,190,739	443359
				2	1292642	0	2348323	960020	1,388,303	1,140,588	279283
				3	1031442	0	1810841	960020	850,821	613,161	190584
				4	851156	0	1461777	960020	501,757	317,196	136149
				5	718558	0	1216652	960020	256,632	142,310	100280
				6	623308	0	1042107	960020	82,087	39,929	76013
				=====	=====	=====	=====	=====	=====	=====	=====
				6243405	0	11178779	5760120	5,418,659	4,443,923		1225668

				\$/BBLRESV:	25.59	EQUIP VAL:	5,826				
				\$/BBLPROD:	0	WI OIL VAL:	1,961,965	RI OIL VAL:	541,125		
				WI PAYOUT:	2.8	GAS VAL:	2,481,953	GAS VAL:	684,542		
				RI PAYOUT:	3.8	PRD VAL:	0	PRD VAL:	0		
						=====	=====	=====	=====		

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28	8/8 VALUE:	5,675,410	WI TOTAL:	4,449,740	RI TOTAL:	1,225,670
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 75.31 GAS WI GR PRICE: 2.23
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.23
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
960,020			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 100.5 D B: .700 De/Dt: 38.0 / 10.0
GAS: 2,267.0 D B: .900 De/Dt: 27.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	8,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:		HP:		VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 7,433,170
LAST YR RI VAL: 1,700,770
LAST YR 8/8 VAL: 9,133,940

LAST YR OIL PROD: 47,886
LAST YR GAS PROD: 1,015,862

REMARKS1:
REMARKS2:
MC1:
MC2: 23

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/29/2025 MNRLMWAT

LEASE#, NAME.....: 12065 - HAY BLAKE 7/6 #0013WC FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 293844 - 0013WC RRC DIST.: 08 FULL RI DECIMAL = .125000 DEPTH: 11682
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	1 38,348	707,206	0	62.49	2.78	2.78	.00	2096821
ALT RRC#:	GRAPH.....:	2 28,322	555,801	0	63.59	2.77	2.77	.00	1575871
		=====	=====	=====					=====
		66,670	1,263,007	0					3,672,692

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	CULBERSON COUNTY APP	1.000000	1,816,170	1	1720279	0	3817100	3000000	817,100	765,288	512975
01	CULBERSON COUNTY	1.000000	1,816,170	2	1347123	0	2922994	2700000	222,994	183,206	347627
30	CULBERSON-ALLAMOORE	1.000000	1,816,170		=====	=====	=====	=====	=====	=====	=====
60	CULBERSON COUNTY HOS	1.000000	1,816,170		3067402	0	6740094	5700000	1,040,094	948,494	860602

\$/BBLRESV:	8.86	EQUIP VAL:	7,081		
\$/BBLPROD:	0	WI OIL VAL:	516,836	RI OIL VAL:	468,944
WI PAYOUT:	1.6	GAS VAL:	431,657	GAS VAL:	391,657
RI PAYOUT:	1.8	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	1,816,170	WI TOTAL:	955,570	RI TOTAL:	860,600

*** PARAMETERS ***

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.31	GAS WI GR PRICE: 2.22	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.22	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
3,000,000		
1		
10.0	2	
5.0	2	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	126.4 D	B: 1.100	De/Dt: 30.0 / 10.0
GAS:	2,231.0 D	B: 1.100	De/Dt: 24.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL: 8,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,377,620
LAST YR RI VAL: 1,692,720
LAST YR 8/8 VAL: 9,070,340

LAST YR OIL PROD: 54,969
LAST YR GAS PROD: 949,605

REMARKS1:
REMARKS2:
MC1:
MC2: 23

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/29/2025 MNRLMWAT

LEASE#, NAME.....: 12084 - DR STATE WISE UNIT 1 #0255WA FULL WI DECIMAL = .860526 #WELLS: 1
RRC#, WELL#.....: 293916 - 0255WA RRC DIST.: 08 FULL RI DECIMAL = .139474 DEPTH: 8068
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1 39,995	826,835	0	62.49	3.07	3.07	.00	2150702
ALT JOB#:	2 27,862	654,904	0	63.59	3.05	3.05	.00	1524632
ALT LSE#:	3 21,402	542,309	0	64.72	3.03	3.03	.00	1191947
ALT RRC#:	4 17,380	462,808	0	65.86	3.01	3.01	.00	984998
	5 14,630	403,665	0	67.01	2.98	2.98	.00	843622
	6 12,635	357,939	0	68.20	2.96	2.96	.00	741521
JUR JURISDICTION NAME PERCENT 8/8 VALUE	7 11,119	321,525	0	68.20	2.96	2.96	.00	652550
	8 9,929	289,373	0	68.20	2.96	2.96	.00	582712
00 CULBERSON COUNTY APP 1.000000 9,380,320	9 8,936	260,436	0	68.20	2.96	2.96	.00	524435
01 CULBERSON COUNTY 1.000000 9,380,320	10 8,042	234,392	0	68.20	2.96	2.96	.00	471968
30 CULBERSON-ALLAMOORE 1.000000 9,380,320	=====	=====	=====					
60 CULBERSON COUNTY HOS 1.000000 9,380,320	171,930	4,354,186	0					9,669,087

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	1 2184345	0	4335047	1355928	2,979,119	2,766,053	655196
	2 1718864	0	3243496	1220335	2,023,161	1,619,359	426279
	3 1414013	0	2605960	1098302	1,507,658	1,040,299	297820
	4 1198758	0	2183756	1043387	1,140,369	678,337	217017
	5 1035145	0	1878767	991218	887,549	455,126	162352
	6 911727	0	1653248	991218	662,030	292,657	124232
	7 818975	0	1471525	991218	480,307	183,040	96153
	8 737078	0	1319790	991218	328,572	107,943	74989
*** PARAMETERS ***	9 663371	0	1187806	991218	196,588	55,676	58687
MO SHIFT: 12 DISC: 16.0 YRS MAX: 28	10 597033	0	1069001	991218	77,783	18,990	45929
YRS FLAT: FMVF: 8/8 RES:	=====	=====	=====	=====	=====	=====	=====
	11279309	0	20948396	1066526010	283,136	7,217,480	2158654

OIL WELLHEAD PRICE: 75.31	GAS WI GR PRICE: 2.45	\$/BBLRESV: 22.52	EQUIP VAL: 4,194
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.45	\$/BBLPROD: 0	WI OIL VAL: 3,331,343
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	WI PAYOUT: 3.6	RI OIL VAL: 996,361
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	RI PAYOUT: 4.5	GAS VAL: 3,886,129
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		PRD VAL: 0
			=====
		8/8 VALUE: 9,380,320	WI TOTAL: 7,221,670
			RI TOTAL: 2,158,650

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
1,355,928			
-----	-----	-----	-----
1			
10.0			
5.0			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 137.0 D B: 1.000 De/Dt: 35.0 / 10.0
GAS: 2,589.0 D B: 1.000 De/Dt: 23.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,868,920
LAST YR RI VAL: 1,406,260
LAST YR 8/8 VAL: 6,275,180

LAST YR OIL PROD: 64,386
LAST YR GAS PROD: 1,217,229

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 6/26/2025 MNRLMWAT

LEASE#, NAME.....: 12098 - HAY WINSTON 17/20 #0012WA FULL WI DECIMAL = .859375 #WELLS: 1
RRC#, WELL#.....: 293990 - 0012WA RRC DIST.: 08 FULL RI DECIMAL = .140625 DEPTH: 9356
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	40,359	271,109	0	62.49	2.58	2.58	.00	2167373
ALT JOB#:	UNIT.....:	2	27,189	193,065	0	63.59	2.56	2.56	.00	1485815
ALT LSE#:	HCG.....:	3	20,533	150,047	0	64.72	2.55	2.55	.00	1142020
ALT RRC#:	GRAPH.....:	4	16,500	122,750	0	65.86	2.53	2.53	.00	933874
		5	13,796	103,873	0	67.01	2.51	2.51	.00	794466
		6	11,854	90,035	0	68.20	2.49	2.49	.00	694756

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	130,231	930,879	0				7,218,304

00	CULBERSON COUNTY APP	1.000000	4,753,040							
01	CULBERSON COUNTY	1.000000	4,753,040							
30	CULBERSON-ALLAMOORE	1.000000	4,753,040	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE
60	CULBERSON COUNTY HOS	1.000000	4,753,040	--	-----	-----	-----	-----	-----	-----

				1	601099	0	2768472	785620	1,982,852	1,841,039	422444
				2	424743	0	1910558	785620	1,124,938	900,412	253507
				3	328814	0	1470834	785620	685,214	472,805	169707
				4	266885	0	1200759	785620	415,139	246,941	120475
				5	224057	0	1018523	785620	232,903	119,430	88861
				6	192661	0	887417	785620	101,797	45,001	67324
				=====	=====	=====	=====	=====	=====	=====	=====
					2038259	0	9256563	4713720	4,542,843	3,625,628	1122318

					\$/BBLRESV: 25.26		EQUIP VAL: 5,098				
					\$/BBLPROD: 0		WI OIL VAL: 2,827,276		RI OIL VAL: 875,187		
					WI PAYOUT: 2.8		GAS VAL: 798,349		GAS VAL: 247,130		
					RI PAYOUT: 3.6		PRD VAL: 0		PRD VAL: 0		
							=====		=====		

MO SHIFT: 12	DISC: 16.0	YRS MAX: 28	8/8 VALUE: 4,753,040	WI TOTAL: 3,630,720	RI TOTAL: 1,122,320
YRS FLAT:	FMVF:	8/8 RES:			

OIL WELLHEAD PRICE: 75.31 GAS WI GR PRICE: 2.06
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.06
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
785,620			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 141.8 D B: 1.000 De/Dt: 38.0 / 10.0
GAS: 913.6 D B: 1.000 De/Dt: 33.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL: 7,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 5,667,000
LAST YR RI VAL: 1,502,430
LAST YR 8/8 VAL: 7,169,430

LAST YR OIL PROD: 81,864
LAST YR GAS PROD: 465,446

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/04/2025 MNRLMWAT

LEASE#, NAME.....: 12099 - HAY WINSTON 17/20 #0013WA FULL WI DECIMAL = .859375 #WELLS: 1
RRC#, WELL#.....: 293991 - 0013WA RRC DIST.: 08 FULL RI DECIMAL = .140625 DEPTH: 9505
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	1	42,025	289,127	0	62.49	2.67	2.67	.00
ALT RRC#:	GRAPH.....:	2	19,294	158,734	0	63.59	2.65	2.65	.00
		3	12,383	109,997	0	64.72	2.63	2.63	.00
		=====	=====	=====					=====
			73,702	557,858	0				3,999,940

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	CULBERSON COUNTY APP	1.000000	3,110,280	---	-----	-----	-----	-----	-----	-----
01	CULBERSON COUNTY	1.000000	3,110,280	1	663411	0	2920252	880020	2,040,232	1,894,314
30	CULBERSON-ALLAMOORE	1.000000	3,110,280	2	361492	0	1415864	880020	535,844	428,895
60	CULBERSON COUNTY HOS	1.000000	3,110,280	3	248610	0	937337	880020	57,317	39,549
				=====	=====	=====	=====	=====	=====	=====
					1273513	0	5273453	2640060	2,633,393	2,362,758

\$/BBLRESV:	28.30	EQUIP VAL:	5,901		
\$/BBLPROD:	0	WI OIL VAL:	1,792,161	RI OIL VAL:	562,524
WI PAYOUT:	1.6	GAS VAL:	570,594	GAS VAL:	179,098
RI PAYOUT:	2.2	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	3,110,280	WI TOTAL:	2,368,660	RI TOTAL:	741,620

*** PARAMETERS ***

MO SHIFT: 12	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.31	GAS WI GR PRICE: 2.13	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.13	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
880,020		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	205.4 D	B: .900	De/Dt: 66.0 / 10.0
GAS:	1,213.0 D	B: 1.000	De/Dt: 55.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,122,860
LAST YR RI VAL: 1,645,770
LAST YR 8/8 VAL: 7,768,630

LAST YR OIL PROD: 91,319
LAST YR GAS PROD: 566,045

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/29/2025 MNRLMWAT

LEASE#, NAME.....: 12101 - HAY WINSTON 17/20 G #0014WA FULL WI DECIMAL = .859375 #WELLS: 1
RRC#, WELL#.....: 294012 - 0014WA RRC DIST.: 08 FULL RI DECIMAL = .140625 DEPTH: 9260
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 CULBERSON COUNTY APP 1.000000 5,522,940
01 CULBERSON COUNTY 1.000000 5,522,940
30 CULBERSON-ALLAMOORE 1.000000 5,522,940
60 CULBERSON COUNTY HOS 1.000000 5,522,940

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 57,022 242,046 0 62.49 4.04 4.04 .00 3062215
2 40,374 168,631 0 63.59 4.01 4.01 .00 2206344
3 31,491 129,532 0 64.72 3.98 3.98 .00 1751490
4 25,926 105,196 0 65.86 3.95 3.95 .00 1467371
5 22,092 88,573 0 67.01 3.92 3.92 .00 1272206
6 19,284 76,492 0 68.20 3.89 3.89 .00 1130223
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 840353 0 3902568 1783281 2,119,287 1,967,716 595496
2 581118 0 2787462 1604953 1,182,509 946,492 369862
3 443040 0 2194530 1444458 750,072 517,558 253207
4 357091 0 1824462 1372235 452,227 269,003 183052
5 298380 0 1570586 1303623 266,963 136,896 137025
6 255710 0 1385933 1303623 82,310 36,386 105145
=====

2775692 0 13665541 8812173 4,853,368 3,874,051 1643787
\$/BBLRESV: 18.31 EQUIP VAL: 5,098
\$/BBLPROD: 0 WI OIL VAL: 3,087,165 RI OIL VAL: 1,309,906
WI PAYOUT: 2.8 GAS VAL: 786,882 GAS VAL: 333,879
RI PAYOUT: 3.6 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28 8/8 VALUE: 5,522,940 WI TOTAL: 3,879,150 RI TOTAL: 1,643,790
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.31 GAS WI GR PRICE: 3.22
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.22
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

1,783,281

1
10.0 2
5.0 2

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 194.0 D B: 1.100 De/Dt: 34.0 / 10.0
GAS: 829.0 D B: 1.000 De/Dt: 35.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,872,040
LAST YR RI VAL: 1,039,170
LAST YR 8/8 VAL: 5,911,210

LAST YR OIL PROD: 5,943
LAST YR GAS PROD: 25,289

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/04/2025 MNRLMWAT

LEASE#, NAME.....: 12103 - HAY WINSTON 17/20 B #0023WA FULL WI DECIMAL = .859375 #WELLS: 1
RRC#, WELL#.....: 294019 - 0023WA RRC DIST.: 08 FULL RI DECIMAL = .140625 DEPTH: 9528
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	38,320	380,512	0	62.49	2.74	2.74	.00	2057874
ALT JOB#:	UNIT.....:	2	18,689	239,331	0	63.59	2.71	2.71	.00	1021310
ALT LSE#:	HCG.....:	3	12,706	175,005	0	64.72	2.70	2.70	.00	706692
ALT RRC#:	GRAPH.....:	4	9,713	138,031	0	65.86	2.68	2.68	.00	549741
		5	7,902	113,984	0	67.01	2.65	2.65	.00	455050

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	87,330	1,046,863	0				4,790,667
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00	CULBERSON COUNTY APP	1.000000	4,328,770	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	CULBERSON COUNTY	1.000000	4,328,770	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
30	CULBERSON-ALLAMOORE	1.000000	4,328,770	--						
60	CULBERSON COUNTY HOS	1.000000	4,328,770	1	895987	0	2953861	644020	2,309,841	2,144,641
				2	557379	0	1578689	644020	934,669	748,118
				3	406066	0	1112758	644020	468,738	323,434
				4	317903	0	867644	644020	223,624	133,021
				5	259581	0	714631	644020	70,611	36,209
				=====	=====	=====	=====	=====	=====	=====
				2436916	0	7227583	3220100	4,007,483	3,385,423	937997

\$/BBLRESV:	29.90	EQUIP VAL:	5,352		
\$/BBLPROD:	0	WI OIL VAL:	2,243,963	RI OIL VAL:	621,733
WI PAYOUT:	2.3	GAS VAL:	1,141,456	GAS VAL:	316,263
RI PAYOUT:	3.1	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS *** 8/8 VALUE: 4,328,770 WI TOTAL: 3,390,770 RI TOTAL: 938,000

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.31 GAS WI GR PRICE: 2.18
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.18
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
644,020			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 187.6 D B: 1.100 De/Dt: 65.0 / 10.0
GAS: 1,413.0 D B: 1.000 De/Dt: 44.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,366,700
LAST YR RI VAL: 1,575,120
LAST YR 8/8 VAL: 7,941,820

LAST YR OIL PROD: 86,027
LAST YR GAS PROD: 611,906

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/04/2025 MNRLMWAT

LEASE#, NAME.....: 12104 - DR STATE WISE UNIT 1 #0261WA FULL WI DECIMAL = .860526 #WELLS: 1
RRC#, WELL#.....: 294030 - 0261WA RRC DIST.: 08 FULL RI DECIMAL = .139474 DEPTH: 8141
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1 61,400	452,931	0	62.49	2.71	2.71	.00	3301740
ALT JOB#:	2 44,202	336,766	0	63.59	2.69	2.69	.00	2418771
ALT LSE#:	3 34,557	268,183	0	64.72	2.67	2.67	.00	1924591
ALT RRC#:	4 28,376	222,861	0	65.86	2.65	2.65	.00	1608188
	5 24,075	190,667	0	67.01	2.63	2.63	.00	1388257
	6 20,908	166,611	0	68.20	2.61	2.61	.00	1227046
JUR JURISDICTION NAME PERCENT 8/8 VALUE	7 18,477	147,949	0	68.20	2.61	2.61	.00	1084376
---	8 16,553	133,050	0	68.20	2.61	2.61	.00	971460
00 CULBERSON COUNTY APP 1.000000 9,388,950	9 14,898	119,745	0	68.20	2.61	2.61	.00	874332
01 CULBERSON COUNTY 1.000000 9,388,950	=====	=====	=====					=====
30 CULBERSON-ALLAMOORE 1.000000 9,388,950	263,446	2,038,763	0					14,798,761
60 CULBERSON COUNTY HOS 1.000000 9,388,950								

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	1 1056247	0	4357987	1055000	3,302,987	3,066,757	658664
	2 779551	0	3198322	1055000	2,143,322	1,715,536	420342
	3 616178	0	2540769	1055000	1,485,769	1,025,196	290370
	4 508211	0	2116399	1055000	1,061,399	631,363	210323
	5 431514	0	1819771	1055000	764,771	392,167	157255
	6 374204	0	1601250	1055000	546,250	241,475	120324
	7 332289	0	1416665	1055000	361,665	137,827	92568
	8 298827	0	1270287	1055000	215,287	70,726	72176
	9 268944	0	1143276	1055000	88,276	25,001	56487
*** PARAMETERS ***	=====	=====	=====	=====	=====	=====	=====
	4665965	0	19464726	9495000	9,969,726	7,306,048	2078509

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES: \$/BBLRESV: 24.50 EQUIP VAL: 4,403
\$/BBLPROD: 0 WI OIL VAL: 5,554,686 RI OIL VAL: 1,580,261
OIL WELLHEAD PRICE: 75.31 GAS WI GR PRICE: 2.16 WI PAYOUT: 3.4 GAS VAL: 1,751,355 GAS VAL: 498,246
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.16 RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y 8/8 VALUE: 9,388,950 WI TOTAL: 7,310,440 RI TOTAL: 2,078,510
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,055,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 205.3 D B: 1.000 De/Dt: 32.0 / 10.0
GAS: 1,480.0 D B: 1.000 De/Dt: 29.0 / 10.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,070,580
LAST YR RI VAL: 1,595,930
LAST YR 8/8 VAL: 7,666,510

LAST YR OIL PROD: 84,124
LAST YR GAS PROD: 587,676

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/29/2025 MNRLMWAT

LEASE#, NAME.....: 12107 - HAY WINSTON 17/20 A #0022WA FULL WI DECIMAL = .859375 #WELLS: 1
RRC#, WELL#.....: 294041 - 0022WA RRC DIST.: 08 FULL RI DECIMAL = .140625 DEPTH: 9233
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	17,554	122,639	0	68.20	2.53	2.53	.00	1028829
---	-----	-----	-----	8 <td>15,746<td>110,375<td>0<td>68.20<td>2.53<td>2.53<td>.00<td>922863</td></td></td></td></td></td></td></td>	15,746 <td>110,375<td>0<td>68.20<td>2.53<td>2.53<td>.00<td>922863</td></td></td></td></td></td></td>	110,375 <td>0<td>68.20<td>2.53<td>2.53<td>.00<td>922863</td></td></td></td></td></td>	0 <td>68.20<td>2.53<td>2.53<td>.00<td>922863</td></td></td></td></td>	68.20 <td>2.53<td>2.53<td>.00<td>922863</td></td></td></td>	2.53 <td>2.53<td>.00<td>922863</td></td></td>	2.53 <td>.00<td>922863</td></td>	.00 <td>922863</td>	922863
00	CULBERSON COUNTY APP	1.000000	7,524,400	9	14,171	99,338	0	68.20	2.53	2.53	.00	830553
01	CULBERSON COUNTY	1.000000	7,524,400	=====	=====	=====	=====	=====	=====	=====	=====	=====
30	CULBERSON-ALLAMOORE	1.000000	7,524,400		247,505	1,579,425	0					13,889,352
60	CULBERSON COUNTY HOS	1.000000	7,524,400									

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	730659	0	3780200	1337602	2,442,598	2,267,903	576824
2	564048	0	2822308	1203842	1,618,466	1,295,436	374485
3	458244	0	2266076	1083458	1,182,618	816,018	261464
4	387042	0	1903484	1029285	874,199	520,008	190981
5	336271	0	1648903	977821	671,082	344,124	143858
6	296270	0	1458670	977821	480,849	212,564	110663
7	266644	0	1295473	977821	317,652	121,054	85463
8	239979	0	1162842	977821	185,021	60,783	66705
9	215983	0	1046536	977821	68,715	19,461	52205
	=====	=====	=====	=====	=====	=====	=====
	3495140	0	17384492	9543292	7,841,200	5,657,351	1862648

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 75.31 GAS WI GR PRICE: 2.09
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.09
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
1,337,602			
-----	-----	-----	-----
1			
10.0	2		
5.0	2		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 188.4 D B: 1.000 De/Dt: 31.0 / 10.0
GAS: 1,027.0 D B: 1.100 De/Dt: 25.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,436,300
LAST YR RI VAL: 1,356,190
LAST YR 8/8 VAL: 6,792,490

LAST YR OIL PROD: 83,668
LAST YR GAS PROD: 478,197

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/29/2025 MNRLMWAT

LEASE#, NAME.....: 12109 - HAY WINSTON 17/20 #0021WA FULL WI DECIMAL = .859375 #WELLS: 1
RRC#, WELL#.....: 294052 - 0021WA RRC DIST.: 08 FULL RI DECIMAL = .140625 DEPTH: 9506
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	58,127	341,718	0	62.49	2.70	2.70	.00	3121556
ALT JOB#:	UNIT.....:	2	42,041	242,104	0	63.59	2.68	2.68	.00	2297442
ALT LSE#:	HCG.....:	3	33,155	186,331	0	64.72	2.66	2.66	.00	1844040
ALT RRC#:	GRAPH.....:	4	27,478	150,823	0	65.86	2.63	2.63	.00	1555212
		5	23,524	126,302	0	67.01	2.62	2.62	.00	1354670
		6	20,602	108,401	0	68.20	2.60	2.60	.00	1207470
		7	18,353	94,776	0	68.20	2.60	2.60	.00	1075658
		8	16,518	84,075	0	68.20	2.60	2.60	.00	968110

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	58,127	341,718	0	62.49	2.70	2.70	.00	3121556
00	CULBERSON COUNTY APP	1.000000	7,500,530	2	42,041	242,104	0	63.59	2.68	2.68	.00	2297442
01	CULBERSON COUNTY	1.000000	7,500,530	3	33,155	186,331	0	64.72	2.66	2.66	.00	1844040
30	CULBERSON-ALLAMOORE	1.000000	7,500,530	4	27,478	150,823	0	65.86	2.63	2.63	.00	1555212
60	CULBERSON COUNTY HOS	1.000000	7,500,530	5	23,524	126,302	0	67.01	2.62	2.62	.00	1354670
				6	20,602	108,401	0	68.20	2.60	2.60	.00	1207470
				7	18,353	94,776	0	68.20	2.60	2.60	.00	1075658
				8	16,518	84,075	0	68.20	2.60	2.60	.00	968110

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				1	792893	0	3914449	1133382	2,781,067	2,582,165	597309
				2	557596	0	2855038	1133382	1,721,656	1,378,030	378829
				3	425941	0	2269981	1133382	1,136,599	784,265	261913
				4	340884	0	1896096	1133382	762,714	453,693	190239
				5	284377	0	1639047	1133382	505,665	259,300	142997
				6	242208	0	1449678	1133382	316,296	139,822	109980
				7	211765	0	1287423	1133382	154,041	58,704	84931
				8	187855	0	1155965	1133382	22,583	7,419	66311
					3043519	0	16467677	9067056	7,400,621	5,663,398	1832509

*** PARAMETERS ***

MO SHIFT: 12	DISC: 16.0	YRS MAX: 28	\$/BBLRESV: 22.40	EQUIP VAL: 4,624
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 0	WI OIL VAL: 4,616,700
			WI PAYOUT: 3.0	GAS VAL: 1,046,692
			RI PAYOUT: 4.2	PRD VAL: 0

OIL WELLHEAD PRICE: 75.31	GAS WI GR PRICE: 2.15	8/8 VALUE: 7,500,530	WI TOTAL: 5,668,020	RI TOTAL: 1,832,510
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.15			
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,133,382			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 194.6 D B: 1.100 De/Dt: 32.0 / 10.0
GAS: 1,150.0 D B: .900 De/Dt: 33.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1	EQ SCH#: 51	VAL: 7,000
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 6,894,530
LAST YR RI VAL: 1,756,260
LAST YR 8/8 VAL: 8,650,790

LAST YR OIL PROD: 88,854
LAST YR GAS PROD: 575,069

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/29/2025 MNRLMWAT

LEASE#, NAME.....: 12110 - HAY WINSTON 17/20 C #0024WA FULL WI DECIMAL = .859375 #WELLS: 1
RRC#, WELL#.....: 294053 - 0024WA RRC DIST.: 08 FULL RI DECIMAL = .140625 DEPTH: 9254
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	35,937	166,523	0	62.49	2.56	2.56	.00	1929901
ALT JOB#:	UNIT.....:	2	26,394	127,412	0	63.59	2.54	2.54	.00	1442370
ALT LSE#:	HCG.....:	3	20,487	102,737	0	64.72	2.52	2.52	.00	1139461
ALT RRC#:	GRAPH.....:	4	16,524	85,808	0	65.86	2.50	2.50	.00	935233
		5	13,710	73,500	0	67.01	2.49	2.49	.00	789514
		6	11,624	64,165	0	68.20	2.47	2.47	.00	681275

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	124,676	620,145	0				6,917,754

00	CULBERSON COUNTY APP	1.000000	3,570,150							
01	CULBERSON COUNTY	1.000000	3,570,150							
30	CULBERSON-ALLAMOORE	1.000000	3,570,150	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE
60	CULBERSON COUNTY HOS	1.000000	3,570,150	--	-----	-----	-----	-----	-----	-----

				1	366351	0	2296252	1007713	1,288,539	1,196,383	350387
				2	278117	0	1720487	906942	813,545	651,170	228288
				3	222490	0	1361951	816248	545,703	376,541	157144
				4	184353	0	1119586	775436	344,150	204,715	112331
				5	157279	0	946793	736664	210,129	107,752	82602
				6	136200	0	817475	736664	80,811	35,723	62018
				=====	=====	=====	=====	=====	=====	=====	=====
				1344790	0	8262544	4979667	3,282,877	2,572,284	992770	

					\$/BBLRESV: 20.10		EQUIP VAL: 5,098				
					\$/BBLPROD: 0		WI OIL VAL: 2,153,624		RI OIL VAL: 831,189		
					WI PAYOUT: 2.9		GAS VAL: 418,657		GAS VAL: 161,580		
					RI PAYOUT: 3.6		PRD VAL: 0		PRD VAL: 0		
							=====		=====		

MO SHIFT: 12	DISC: 16.0	YRS MAX: 28	8/8 VALUE: 3,570,150	WI TOTAL: 2,577,380	RI TOTAL: 992,770
YRS FLAT:	FMVF:	8/8 RES:			

OIL WELLHEAD PRICE: 75.31 GAS WI GR PRICE: 2.04
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.04
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
1,007,713			
-----	-----	-----	-----
1			
10.0			
5.0			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 117.1 D B: .700 De/Dt: 29.0 / 10.0
GAS: 532.0 D B: .900 De/Dt: 26.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,228,180
LAST YR RI VAL: 923,930
LAST YR 8/8 VAL: 5,152,110

LAST YR OIL PROD: 37,014
LAST YR GAS PROD: 217,779

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/29/2025 MNRLMWAT

LEASE#, NAME.....: 12111 - DR STATE WISE UNIT 1 #0251WA FULL WI DECIMAL = .860526 #WELLS: 1
RRC#, WELL#.....: 294057 - 0251WA RRC DIST.: 08 FULL RI DECIMAL = .139474 DEPTH: 8028
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	19,936	329,345	0	68.20	2.96	2.96	.00	1170001
---	-----	-----	-----	8 <td>17,858<td>296,411<td>0<td>68.20<td>2.96<td>2.96<th>.00</th><th>1048048</th></td></td></td></td></td></td>	17,858 <td>296,411<td>0<td>68.20<td>2.96<td>2.96<th>.00</th><th>1048048</th></td></td></td></td></td>	296,411 <td>0<td>68.20<td>2.96<td>2.96<th>.00</th><th>1048048</th></td></td></td></td>	0 <td>68.20<td>2.96<td>2.96<th>.00</th><th>1048048</th></td></td></td>	68.20 <td>2.96<td>2.96<th>.00</th><th>1048048</th></td></td>	2.96 <td>2.96<th>.00</th><th>1048048</th></td>	2.96 <th>.00</th> <th>1048048</th>	.00	1048048
00	CULBERSON COUNTY APP	1.000000	11,487,590	=====	=====	=====						=====
01	CULBERSON COUNTY	1.000000	11,487,590		268,169	4,219,088	0					15,023,655
30	CULBERSON-ALLAMOORE	1.000000	11,487,590									
60	CULBERSON COUNTY HOS	1.000000	11,487,590		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28 \$/BBLRESV: 21.59 EQUIP VAL: 4,624
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 0 WI OIL VAL: 4,981,777 RI OIL VAL: 1,657,483
WI PAYOUT: 3.3 GAS VAL: 3,634,478 GAS VAL: 1,209,224
RI PAYOUT: 4.1 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 75.31 GAS WI GR PRICE: 2.45
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.45
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
2,241,807			
-----	-----	-----	-----
1			
10.0	2		
5.0	2		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 221.5 D B: 1.000 De/Dt: 32.0 / 10.0
GAS: 3,180.0 D B: 1.000 De/Dt: 28.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,116,580
LAST YR RI VAL: 1,519,970
LAST YR 8/8 VAL: 6,636,550

LAST YR OIL PROD: 71,384
LAST YR GAS PROD: 1,340,848

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/04/2025 MNRLMWAT

LEASE#, NAME.....: 12113 - HAY WINSTON 17/20 #0011WA FULL WI DECIMAL = .859375 #WELLS: 1
RRC#, WELL#.....: 294065 - 0011WA RRC DIST.: 08 FULL RI DECIMAL = .140625 DEPTH: 9534
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	1 37,150	246,164	0	62.49	2.48	2.48	.00	1995042
ALT RRC#:	GRAPH.....:	2 14,738	124,560	0	63.59	2.45	2.45	.00	805397
		=====	=====	=====					=====
		51,888	370,724	0					2,800,439

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	CULBERSON COUNTY APP	1.000000	2,481,530	1	524637	0	2519679	720020	1,799,659	1,670,947	384480
01	CULBERSON COUNTY	1.000000	2,481,530	2	262257	0	1067654	720020	347,634	278,250	141664
30	CULBERSON-ALLAMOORE	1.000000	2,481,530		=====	=====	=====	=====	=====	=====	=====
60	CULBERSON COUNTY HOS	1.000000	2,481,530		786894	0	3587333	1440040	2,147,293	1,949,197	526144

\$/BBLRESV:	34.12	EQUIP VAL:	6,196		
\$/BBLPROD:	0	WI OIL VAL:	1,521,633	RI OIL VAL:	410,732
WI PAYOUT:	1.4	GAS VAL:	427,562	GAS VAL:	115,411
RI PAYOUT:	1.7	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	2,481,530	WI TOTAL:	1,955,390	RI TOTAL:	526,140

*** PARAMETERS ***

MO SHIFT: 12	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.31	GAS WI GR PRICE: 1.97	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.97	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
720,020		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	226.3 D	B: 1.000	De/Dt: 76.0 / 10.0
GAS:	1,121.0 D	B: 1.000	De/Dt: 61.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,947,050
LAST YR RI VAL: 1,732,710
LAST YR 8/8 VAL: 8,679,760

LAST YR OIL PROD: 92,205
LAST YR GAS PROD: 483,643

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/29/2025 MNRLMWAT

LEASE#, NAME.....: 12114 - DR STATE WISE UNIT 1 #0267WA FULL WI DECIMAL = .860526 #WELLS: 1
RRC#, WELL#.....: 294070 - 0267WA RRC DIST.: 08 FULL RI DECIMAL = .139474 DEPTH: 8284
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1 31,976	284,833	0	62.49	2.77	2.77	.00	1719486
ALT JOB#:	2 23,774	223,262	0	63.59	2.76	2.76	.00	1300933
ALT LSE#:	3 18,931	183,636	0	64.72	2.73	2.73	.00	1054329
ALT RRC#:	4 15,731	155,976	0	65.86	2.71	2.71	.00	891543
	5 13,457	135,571	0	67.01	2.70	2.70	.00	775982
	6 11,758	119,891	0	68.20	2.67	2.67	.00	690052
JUR JURISDICTION NAME PERCENT 8/8 VALUE	7 10,439	107,463	0	68.20	2.67	2.67	.00	612643
---	8 9,387	96,717	0	68.20	2.67	2.67	.00	550903
00 CULBERSON COUNTY APP 1.000000 5,117,370	9 8,448	87,045	0	68.20	2.67	2.67	.00	495795
01 CULBERSON COUNTY 1.000000 5,117,370	10 7,603	78,341	0	68.20	2.67	2.67	.00	446204
30 CULBERSON-ALLAMOORE 1.000000 5,117,370	=====	=====	=====					=====
60 CULBERSON COUNTY HOS 1.000000 5,117,370	151,504	1,472,735	0					8,537,870

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	1 678944	0	2398430	818917	1,579,513	1,466,546	362497
	2 530259	0	1831192	737025	1,094,167	875,782	240665
	3 431404	0	1485733	663323	822,410	567,471	169796
	4 363740	0	1255283	630157	625,126	371,850	124747
	5 314988	0	1090970	598649	492,321	252,457	94275
	6 275462	0	965514	598649	366,865	162,177	72552
	7 246907	0	859550	598649	260,901	99,427	56166
	8 222217	0	773120	598649	174,471	57,317	43928
*** PARAMETERS ***	9 199995	0	695790	598649	97,141	27,512	34377
MO SHIFT: 12 DISC: 16.0 YRS MAX: 28	10 179997	0	626201	598649	27,552	6,727	26904
YRS FLAT: FMVF: 8/8 RES:	=====	=====	=====	=====	=====	=====	=====
	3443913	0	11981783	6441316	5,540,467	3,887,266	1225907

OIL WELLHEAD PRICE: 75.31	GAS WI GR PRICE: 2.21	\$/BBLRESV: 21.25	EQUIP VAL: 4,194
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.21	\$/BBLPROD: 0	WI OIL VAL: 2,769,949
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	WI PAYOUT: 3.6	RI OIL VAL: 873,545
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	RI PAYOUT: 4.5	GAS VAL: 1,117,313
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		PRD VAL: 0
			=====
		8/8 VALUE: 5,117,370	WI TOTAL: 3,891,460
			RI TOTAL: 1,225,910

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
818,917			
-----	-----	-----	-----
1			
10.0 2			
5.0 2			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 104.5 D B: 1.000 De/Dt: 29.0 / 10.0
GAS: 898.0 D B: 1.000 De/Dt: 24.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,225,680
LAST YR RI VAL: 1,094,500
LAST YR 8/8 VAL: 6,320,180

LAST YR OIL PROD: 52,116
LAST YR GAS PROD: 382,983

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/04/2025 MNRLMWAT

LEASE#, NAME.....: 12116 - DR STATE WISE UNIT 1 #0263WA FULL WI DECIMAL = .860526 #WELLS: 1
RRC#, WELL#.....: 294114 - 0263WA RRC DIST.: 08 FULL RI DECIMAL = .139474 DEPTH: 8230
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1 49,758	390,338	0	62.49	2.61	2.61	.00	2675700
ALT JOB#:	2 36,046	274,949	0	63.59	2.59	2.59	.00	1972468
ALT LSE#:	3 28,103	212,436	0	64.72	2.57	2.57	.00	1565147
ALT RRC#:	4 22,942	173,148	0	65.86	2.56	2.56	.00	1300220
	5 19,326	146,147	0	67.01	2.53	2.53	.00	1114411
	6 16,659	126,443	0	68.20	2.51	2.51	.00	977681
JUR JURISDICTION NAME PERCENT 8/8 VALUE	7 14,616	111,425	0	68.20	2.51	2.51	.00	857782
---	8 13,000	99,599	0	68.20	2.51	2.51	.00	762942
00 CULBERSON COUNTY APP 1.000000 7,550,440	9 11,696	89,639	0	68.20	2.51	2.51	.00	686413
01 CULBERSON COUNTY 1.000000 7,550,440	=====	=====	=====					=====
30 CULBERSON-ALLAMOORE 1.000000 7,550,440	212,146	1,624,124	0					11,912,764
60 CULBERSON COUNTY HOS 1.000000 7,550,440								

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	1 876689	0	3552389	840020	2,712,369	2,518,381	536907
	2 612796	0	2585264	840020	1,745,244	1,396,911	339770
	3 469813	0	2034960	840020	1,194,940	824,521	232564
	4 381436	0	1681656	840020	841,636	500,639	167119
	5 318181	0	1432592	840020	592,572	303,865	123797
	6 273107	0	1250788	840020	410,768	181,584	93988
	7 240669	0	1098451	840020	258,431	98,486	71776
	8 215126	0	978068	840020	138,048	45,351	55573
	9 193613	0	880026	840020	40,006	11,330	43481
*** PARAMETERS ***	=====	=====	=====	=====	=====	=====	=====
	3581430	0	15494194	7560180	7,934,014	5,881,068	1664975

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES: \$/BBLRESV: 24.77 EQUIP VAL: 4,403
\$/BBLPROD: 0 WI OIL VAL: 4,521,677 RI OIL VAL: 1,280,121
OIL WELLHEAD PRICE: 75.31 GAS WI GR PRICE: 2.08 WI PAYOUT: 3.3 GAS VAL: 1,359,385 GAS VAL: 384,852
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.08 RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y 8/8 VALUE: 7,550,440 WI TOTAL: 5,885,470 RI TOTAL: 1,664,970
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
840,020			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 164.9 D B: .900 De/Dt: 31.0 / 10.0
GAS: 1,326.0 D B: 1.000 De/Dt: 34.0 / 10.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,607,700
LAST YR RI VAL: 1,517,100
LAST YR 8/8 VAL: 7,124,800

LAST YR OIL PROD: 73,800
LAST YR GAS PROD: 465,521

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/29/2025 MNRLMWAT

LEASE#, NAME.....: 12117 - HAY LANDON 9 #0024WA FULL WI DECIMAL = .984375 #WELLS: 1
RRC#, WELL#.....: 294121 - 0024WA RRC DIST.: 08 FULL RI DECIMAL = .015625 DEPTH: 9580
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	38,906	174,525	0	62.49	2.57	2.57	.00	2393248
ALT JOB#:	UNIT.....:	2	27,841	127,007	0	63.59	2.56	2.56	.00	1742747
ALT LSE#:	HCG.....:	3	21,836	99,903	0	64.72	2.54	2.54	.00	1391144
ALT RRC#:	GRAPH.....:	4	18,035	82,354	0	65.86	2.51	2.51	.00	1169226
		5	15,405	70,061	0	67.01	2.49	2.49	.00	1016160
		6	13,468	60,964	0	68.20	2.48	2.48	.00	904166
		7	11,981	53,962	0	68.20	2.48	2.48	.00	804337
		8	10,783	48,402	0	68.20	2.48	2.48	.00	723910

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	158,255	717,178	0				10,144,938
00	CULBERSON COUNTY APP	1.000000	3,897,290							
01	CULBERSON COUNTY	1.000000	3,897,290							
30	CULBERSON-ALLAMOORE	1.000000	3,897,290							
60	CULBERSON COUNTY HOS	1.000000	3,897,290							

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	441521	0	2834769	1075652	1,759,117	1,633,305	41959
2	320058	0	2062805	968087	1,094,718	876,223	26550
3	249789	0	1640933	871278	769,655	531,070	18366
4	203479	0	1372705	827714	544,991	324,183	13359
5	171726	0	1187886	786328	401,558	205,915	10053
6	148828	0	1052994	786328	266,666	117,883	7749
7	131735	0	936072	786328	149,744	57,066	5990
8	118161	0	842071	786328	55,743	18,313	4686
	1785297	0	11930235	6888043	5,042,192	3,763,958	128712

*** PARAMETERS ***

MO SHIFT: 12	DISC: 16.0	YRS MAX: 28	\$/BBLRESV: 20.55	EQUIP VAL: 4,624
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 0	WI OIL VAL: 3,200,701
			WI PAYOUT: 3.3	GAS VAL: 563,254
			RI PAYOUT: 4.2	PRD VAL: 0

OIL WELLHEAD PRICE: 75.31	GAS WI GR PRICE: 2.05	8/8 VALUE: 3,897,290	WI TOTAL: 3,768,580	RI TOTAL: 128,710
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.05			
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,075,652			
1			
10.0			
5.0			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 131.3 D B: 1.100 De/Dt: 33.0 / 10.0
GAS: 579.0 D B: 1.000 De/Dt: 31.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1	EQ SCH#: 51	VAL: 7,000
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 5,674,110
LAST YR RI VAL: 135,910
LAST YR 8/8 VAL: 5,810,020

LAST YR OIL PROD: 56,753
LAST YR GAS PROD: 333,064

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/04/2025 MNRLMWAT

LEASE#, NAME.....: 12118 - DR STATE WISE UNIT 1 #0265WA FULL WI DECIMAL = .860526 #WELLS: 1
RRC#, WELL#.....: 294122 - 0265WA RRC DIST.: 08 FULL RI DECIMAL = .139474 DEPTH: 8267
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	36,453	343,667	0	62.49	2.80	2.80	.00	1960233
ALT JOB#:	UNIT.....:	2	24,221	247,408	0	63.59	2.77	2.77	.00	1325394
ALT LSE#:	HCG.....:	3	17,829	193,438	0	64.72	2.76	2.76	.00	992955
ALT RRC#:	GRAPH.....:	4	13,948	158,847	0	65.86	2.74	2.74	.00	790492
		5	11,365	134,771	0	67.01	2.71	2.71	.00	655350
		6	9,529	117,039	0	68.20	2.70	2.70	.00	559237

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	113,345	1,195,170	0				6,283,661

00	CULBERSON COUNTY APP	1.000000	4,850,960							
01	CULBERSON COUNTY	1.000000	4,850,960							
30	CULBERSON-ALLAMOORE	1.000000	4,850,960	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE
60	CULBERSON COUNTY HOS	1.000000	4,850,960	--	-----	-----	-----	-----	-----	-----

				1	828056	0	2788289	740020	2,048,269	1,901,777	421421
				2	589736	0	1915130	740020	1,175,110	940,570	251697
				3	459425	0	1452380	740020	712,360	491,536	165984
				4	374536	0	1165028	740020	425,008	252,812	115778
				5	314289	0	969639	740020	229,619	117,746	83791
				6	271931	0	831168	740020	91,148	40,293	62457
				=====	=====	=====	=====	=====	=====	=====	=====
				2837973	0	9121634	4440120	4,681,514	3,744,734		1101128

					\$/BBLRESV: 26.45		EQUIP VAL: 5,098				
					\$/BBLPROD: 0		WI OIL VAL: 2,579,650		RI OIL VAL: 758,538		
					WI PAYOUT: 2.7		GAS VAL: 1,165,080		GAS VAL: 342,588		
					RI PAYOUT: 3.5		PRD VAL: 0		PRD VAL: 0		
							=====		=====		

MO SHIFT: 12	DISC: 16.0	YRS MAX: 28	8/8 VALUE: 4,850,960	WI TOTAL: 3,749,830	RI TOTAL: 1,101,130
YRS FLAT:	FMVF:	8/8 RES:			

OIL WELLHEAD PRICE: 75.31 GAS WI GR PRICE: 2.23
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.23
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
740,020			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 127.6 D B: .800 De/Dt: 38.0 / 10.0
GAS: 1,149.0 D B: 1.000 De/Dt: 32.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL: 7,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 3,915,650
LAST YR RI VAL: 1,091,600
LAST YR 8/8 VAL: 5,007,250

LAST YR OIL PROD: 55,485
LAST YR GAS PROD: 451,239

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/28/2025 MNRLMWAT

LEASE#, NAME.....: 12120 - HAY LANDON 9 #0012WA FULL WI DECIMAL = .984375 #WELLS: 1
RRC#, WELL#.....: 294196 - 0012WA RRC DIST.: 08 FULL RI DECIMAL = .015625 DEPTH: 9348
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	31,880	153,898	0	68.20	2.56	2.56	.00	2140244
---	-----	-----	-----	8 <td>28,692<th>138,508</th><td>0<th>68.20</th><th>2.56</th><th>2.56</th><th>.00</th><th>1926220</th></td></td>	28,692 <th>138,508</th> <td>0<th>68.20</th><th>2.56</th><th>2.56</th><th>.00</th><th>1926220</th></td>	138,508	0 <th>68.20</th> <th>2.56</th> <th>2.56</th> <th>.00</th> <th>1926220</th>	68.20	2.56	2.56	.00	1926220
00	CULBERSON COUNTY APP	1.000000	17,199,690	9	25,823	124,657	0 <td>68.20</td> <td>2.56</td> <td>2.56</td> <td>.00</td> <td>1733611</td>	68.20	2.56	2.56	.00	1733611
01	CULBERSON COUNTY	1.000000	17,199,690	10	23,241	112,191	0 <td>68.20</td> <td>2.56</td> <td>2.56</td> <td>.00</td> <td>1560270</td>	68.20	2.56	2.56	.00	1560270
30	CULBERSON-ALLAMOORE	1.000000	17,199,690	11	20,917	100,972	0 <td>68.20</td> <td>2.56</td> <td>2.56</td> <td>.00</td> <td>1404250</td>	68.20	2.56	2.56	.00	1404250
60	CULBERSON COUNTY HOS	1.000000	17,199,690	12	18,825	90,875	0 <td>68.20</td> <td>2.56</td> <td>2.56</td> <td>.00</td> <td>1263805</td>	68.20	2.56	2.56	.00	1263805
				13	16,943	81,788	0 <td>68.20</td> <td>2.56</td> <td>2.56</td> <td>.00</td> <td>1137458</td>	68.20	2.56	2.56	.00	1137458
				14	15,249	73,609	0 <td>68.20</td> <td>2.56</td> <td>2.56</td> <td>.00</td> <td>1023732</td>	68.20	2.56	2.56	.00	1023732
				15	13,724	66,248	0 <td>68.20</td> <td>2.56</td> <td>2.56</td> <td>.00</td> <td>921352</td>	68.20	2.56	2.56	.00	921352
					=====	=====	=====					=====
					546,718	2,547,459	0					35,471,091

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	1100275	0	7156350	1000000	6,156,350	5,716,047	105925
				2	847039	0	5351414	1000000	4,351,414	3,482,916	68878
				3	686838	0	4322760	1000000	3,322,760	2,292,737	48381
*** PARAMETERS ***				4	576287	0	3653747	1000000	2,653,747	1,578,555	35559
				5	495356	0	3182358	1000000	2,182,358	1,119,091	26932
MO SHIFT: 12	DISC: 16.0	YRS MAX: 28		6	433548	0	2832863	1000000	1,832,863	810,235	20848
YRS FLAT:	FMVF:	8/8 RES:		7	387823	0	2528067	1000000	1,528,067	582,331	16178
				8	349040	0	2275260	1000000	1,275,260	418,948	12660
OIL WELLHEAD PRICE: 75.31	GAS WI GR PRICE: 2.12			9	314136	0	2047747	1000000	1,047,747	296,732	9909
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.12			10	282721	0	1842991	1000000	842,991	205,816	7755
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			11	254449	0	1658699	1000000	658,699	138,636	6069
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			12	229005	0	1492810	1000000	492,810	89,415	4750
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			13	206106	0	1343564	1000000	343,564	53,737	3717
				14	185495	0	1209227	1000000	209,227	28,213	2909
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	15	166945	0	1088297	1000000	88,297	10,264	2276
				=====	=====	=====	=====	=====	=====	=====	=====
1,000,000					6515063	0	41986154	1500000026	986,154	16,823,673	372746

\$/BBLRESV: 26.41 EQUIP VAL: 3,286
\$/BBLPROD: 0 WI OIL VAL: 14,213,110 RI OIL VAL: 314,906
WI PAYOUT: 4.2 GAS VAL: 2,610,546 GAS VAL: 57,839
RI PAYOUT: 4.9 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 17,199,690 WI TOTAL: 16,826,940 RI TOTAL: 372,750
ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 327.0 D B: 1.100 De/Dt: 31.0 / 10.0
GAS: 1,334.0 D B: 1.000 De/Dt: 25.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,934,760
LAST YR RI VAL: 126,840
LAST YR 8/8 VAL: 5,061,600

LAST YR OIL PROD: 88,141
LAST YR GAS PROD: 535,313

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/04/2025 MNRLMWAT

LEASE#, NAME.....: 12121 - HAY LANDON 9 #0011WA FULL WI DECIMAL = .984375 #WELLS: 1
RRC#, WELL#.....: 294211 - 0011WA RRC DIST.: 08 FULL RI DECIMAL = .015625 DEPTH: 9584
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:		2	43,758	226,579	0	63.59	2.65	2.65	.00	2739094	
ALT JOB#:	UNIT.....:		3	35,160	180,731	0	64.72	2.63	2.63	.00	2240000	
ALT LSE#:	HCG.....:		4	29,581	150,867	0	65.86	2.62	2.62	.00	1917764	
ALT RRC#:	GRAPH.....:		5	25,639	129,788	0	67.01	2.59	2.59	.00	1691225	
			6	22,697	114,082	0	68.20	2.57	2.57	.00	1523749	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	20,407	101,898	0	68.20	2.57	2.57	.00	1370011
---	-----	-----	-----	8	18,366	91,708	0	68.20	2.57	2.57	.00	1232990
00	CULBERSON COUNTY APP	1.000000	8,127,640	9	16,529	82,537	0	68.20	2.57	2.57	.00	1109664
01	CULBERSON COUNTY	1.000000	8,127,640	10	14,876	74,283	0	68.20	2.57	2.57	.00	998691
30	CULBERSON-ALLAMOORE	1.000000	8,127,640		=====	=====						=====
60	CULBERSON COUNTY HOS	1.000000	8,127,640		286,023	1,459,231	0					18,453,105

			WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
			YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
			--	-----				-----		-----
			1	806246	0	4436163	1100000	3,336,163	3,097,561	65663
			2	591053	0	3330147	1100000	2,230,147	1,785,032	42863
			3	467896	0	2707896	1100000	1,607,896	1,109,464	30308
			4	389095	0	2306859	1100000	1,206,859	717,888	22452
			5	330899	0	2022124	1100000	922,124	472,856	17113
			6	288610	0	1812359	1100000	712,359	314,906	13338
			7	257786	0	1627797	1100000	527,797	201,138	10417
			8	232007	0	1464997	1100000	364,997	119,909	8152
*** PARAMETERS ***			9	208806	0	1318470	1100000	218,470	61,873	6379
			10	187924	0	1186615	1100000	86,615	21,147	4993
				=====	=====	=====	=====	=====	=====	=====
MO SHIFT: 12	DISC: 16.0	YRS MAX: 28								
YRS FLAT:	FMVF:	8/8 RES:		3760322	0	22213427	1100000011,	213,427	7,901,774	221678

OIL WELLHEAD PRICE: 75.31	GAS WI GR PRICE: 2.13	\$/BBLRESV: 23.31	EQUIP VAL: 4,194		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.13	\$/BBLPROD: 0	WI OIL VAL: 6,564,146	RI OIL VAL: 184,152	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	WI PAYOUT: 3.6	GAS VAL: 1,337,620	GAS VAL: 37,526	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	RI PAYOUT: 4.6	PRD VAL: 0	PRD VAL: 0	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		=====	=====	
		8/8 VALUE: 8,127,640	WI TOTAL: 7,905,960	RI TOTAL: 221,680	
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D		
-----	-----	-----	-----		
1,100,000					
-----	-----	-----	-----		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 194.7 D B: 1.200 De/Dt: 30.0 / 10.0
GAS: 1,011.0 D B: 1.100 De/Dt: 30.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,667,200
LAST YR RI VAL: 127,320
LAST YR 8/8 VAL: 4,794,520

LAST YR OIL PROD: 71,314
LAST YR GAS PROD: 446,510

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/04/2025 MNRLMWAT

LEASE#, NAME.....: 12123 - HAY LANDON 9 #0013WA FULL WI DECIMAL = .984375 #WELLS: 1
RRC#, WELL#.....: 294224 - 0013WA RRC DIST.: 08 FULL RI DECIMAL = .015625 DEPTH: 9576
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	47,411	307,873	0	62.49	2.77	2.77	.00	2916421
ALT JOB#:	UNIT.....:	2	34,500	229,788	0	63.59	2.76	2.76	.00	2159576
ALT LSE#:	HCG.....:	3	27,136	184,359	0	64.72	2.73	2.73	.00	1728801
ALT RRC#:	GRAPH.....:	4	22,370	154,463	0	65.86	2.71	2.71	.00	1450268
		5	19,030	133,226	0	67.01	2.70	2.70	.00	1255275
		6	16,559	117,322	0	68.20	2.67	2.67	.00	1111678
		7	14,657	104,948	0	68.20	2.67	2.67	.00	983989
		8	13,146	94,453	0	68.20	2.67	2.67	.00	882549

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	47,411	307,873	0	62.49	2.77	2.77	.00	2916421
00	CULBERSON COUNTY APP	1.000000	5,694,130	2	34,500	229,788	0	63.59	2.76	2.76	.00	2159576
01	CULBERSON COUNTY	1.000000	5,694,130	3	27,136	184,359	0	64.72	2.73	2.73	.00	1728801
30	CULBERSON-ALLAMOORE	1.000000	5,694,130	4	22,370	154,463	0	65.86	2.71	2.71	.00	1450268
60	CULBERSON COUNTY HOS	1.000000	5,694,130	5	19,030	133,226	0	67.01	2.70	2.70	.00	1255275

				6	16,559	117,322	0	68.20	2.67	2.67	.00	1111678
				7	14,657	104,948	0	68.20	2.67	2.67	.00	983989
				8	13,146	94,453	0	68.20	2.67	2.67	.00	882549
				=====	=====	=====	=====	=====	=====	=====	=====	=====
				194,809	1,326,432	0						12,488,557
					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	839483	0	3755904	1100000	2,655,904	2,465,954	55593	
				2	624305	0	2783881	1100000	1,683,881	1,347,795	35832	
				3	495436	0	2224237	1100000	1,124,237	775,734	24894	
				4	412054	0	1862322	1100000	762,322	453,460	18125	
				5	354090	0	1609365	1100000	509,365	261,198	13619	
				6	308355	0	1420033	1100000	320,033	141,474	10450	
				7	275833	0	1259822	1100000	159,822	60,907	8062	
				8	248249	0	1130798	1100000	30,798	10,118	6292	
				=====	=====	=====	=====	=====	=====	=====	=====	=====
				3557805	0	16046362	8800000	7,246,362	5,516,640	172867		

*** PARAMETERS ***

MO SHIFT: 12	DISC: 16.0	YRS MAX: 28	\$/BBLRESV: 22.39	EQUIP VAL: 4,624
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 0	WI OIL VAL: 4,293,485
			WI PAYOUT: 3.1	GAS VAL: 1,223,149
			RI PAYOUT: 4.2	PRD VAL: 0

OIL WELLHEAD PRICE: 75.31	GAS WI GR PRICE: 2.21	8/8 VALUE: 5,694,130	WI TOTAL: 5,521,260	RI TOTAL: 172,870
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.21			
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,100,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 157.3 D B: 1.000 De/Dt: 31.0 / 10.0
GAS: 1,007.0 D B: 1.100 De/Dt: 29.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1	EQ SCH#: 51	VAL: 7,000
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 3,930,170
LAST YR RI VAL: 115,490
LAST YR 8/8 VAL: 4,045,660

LAST YR OIL PROD: 58,878
LAST YR GAS PROD: 460,280

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/04/2025 MNRLMWAT

LEASE#, NAME.....: 12124 - HAY LANDON 9 #0014WA FULL WI DECIMAL = .984375 #WELLS: 1
RRC#, WELL#.....: 294225 - 0014WA RRC DIST.: 08 FULL RI DECIMAL = .015625 DEPTH: 9373
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
				1	61,465	233,580	0	62.49	2.63	2.63	.00	3780933
				2	45,117	176,773	0	63.59	2.62	2.62	.00	2824162
				3	36,059	143,606	0	64.72	2.60	2.60	.00	2297274
				4	30,239	121,650	0	65.86	2.57	2.57	.00	1960423
				5	26,152	105,950	0	67.01	2.56	2.56	.00	1725064
				6	23,113	94,115	0	68.20	2.54	2.54	.00	1551677
				7	20,756	84,704	0	68.20	2.54	2.54	.00	1393441
				8	18,680	76,234	0	68.20	2.54	2.54	.00	1254070
00	CULBERSON COUNTY APP	1.000000	9,448,620	9	16,812	68,611	0	68.20	2.54	2.54	.00	1128663
01	CULBERSON COUNTY	1.000000	9,448,620	10	15,131	61,750	0	68.20	2.54	2.54	.00	1015810
30	CULBERSON-ALLAMOORE	1.000000	9,448,620	11	13,618	55,575	0	68.20	2.54	2.54	.00	914236
60	CULBERSON COUNTY HOS	1.000000	9,448,620	12	12,256	50,018	0	68.20	2.54	2.54	.00	822799
				13	11,030	45,016	0	68.20	2.54	2.54	.00	740492
				=====	=====	=====	=====	=====	=====	=====	=====	=====
					330,428	1,317,582	0					21,409,044

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	604717	0	4385650	825000	3,560,650	3,305,992	64915
2	455909	0	3280071	825000	2,455,071	1,965,063	42218
3	367542	0	2664816	825000	1,839,816	1,269,491	29826
4	307755	0	2268178	825000	1,443,178	858,460	22075
5	266994	0	1992058	825000	1,167,058	598,456	16859
6	235317	0	1786994	825000	961,994	425,259	13151
7	211786	0	1605227	825000	780,227	297,337	10272
8	190609	0	1444679	825000	619,679	203,577	8039
9	171549	0	1300212	825000	475,212	134,585	6291
10	154394	0	1170204	825000	345,204	84,281	4924
11	138955	0	1053191	825000	228,191	48,028	3853
12	125061	0	947860	825000	122,860	22,291	3016
13	112554	0	853046	825000	28,046	4,387	2360
	=====	=====	=====	=====	=====	=====	=====
	3343142	0	24752186	1072500014,027,186	9,217,207		227799

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 24.51	EQUIP VAL: 3,623		
-----	-----	-----	-----	\$/BBLPROD: 0	WI OIL VAL: 7,972,285	RI OIL VAL: 197,031	
825,000				WI PAYOUT: 3.9	GAS VAL: 1,244,913	GAS VAL: 30,767	
-----	-----	-----	-----	RI PAYOUT: 4.9	PRD VAL: 0	PRD VAL: 0	
					=====	=====	
				8/8 VALUE: 9,448,620	WI TOTAL: 9,220,820	RI TOTAL: 227,800	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 204.4 D B: 1.200 De/Dt: 31.0 / 10.0
GAS: 759.0 D B: 1.200 De/Dt: 28.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,461,670
LAST YR RI VAL: 176,710
LAST YR 8/8 VAL: 7,638,380

LAST YR OIL PROD: 60,972
LAST YR GAS PROD: 363,902

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/04/2025 MNRLMWAT

LEASE#, NAME.....: 12125 - HAY LANDON 9 #0022WA FULL WI DECIMAL = .984375 #WELLS: 1
RRC#, WELL#.....: 294243 - 0022WA RRC DIST.: 08 FULL RI DECIMAL = .015625 DEPTH: 9362
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	6,792	77,672	0	68.20	2.70	2.70	.00	455977
00	CULBERSON COUNTY APP	1.000000	3,701,350	8	5,994	69,851	0	68.20	2.70	2.70	.00	402403
01	CULBERSON COUNTY	1.000000	3,701,350									
30	CULBERSON-ALLAMOORE	1.000000	3,701,350									
60	CULBERSON COUNTY HOS	1.000000	3,701,350									
					WI GAS	WI PRD	WI GROSS	OPERATING		WI NET	PV WI NET	PV RI NET

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	657738	0	2343518	560020	1,783,498	1,655,942	34687
2	485562	0	1646851	560020	1,086,831	869,910	21196
3	383903	0	1270920	560020	710,900	490,528	14225
4	316720	0	1035565	560020	475,545	282,873	10078
5	268998	0	874736	560020	314,716	161,383	7403
6	232471	0	757260	560020	197,240	87,191	5573
7	206438	0	662415	560020	102,395	39,022	4239
8	185651	0	588054	560020	28,034	9,210	3272
	=====	=====	=====	=====	=====	=====	=====
	2737481	0	9179319	4480160	4,699,159	3,596,059	100673

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28 \$/BBLRESV: 25.45 EQUIP VAL: 4,624
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 0 WI OIL VAL: 2,523,631 RI OIL VAL: 70,650
WI PAYOUT: 3.0 GAS VAL: 1,072,424 GAS VAL: 30,023
RI PAYOUT: 4.1 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 75.31 GAS WI GR PRICE: 2.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.24 8/8 VALUE: 3,701,350 WI TOTAL: 3,600,680 RI TOTAL: 100,670
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
560,020			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 95.3 D B: .900 De/Dt: 37.0 / 10.0
GAS: 777.0 D B: 1.000 De/Dt: 29.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,421,280
LAST YR RI VAL: 110,000
LAST YR 8/8 VAL: 4,531,280

LAST YR OIL PROD: 45,893
LAST YR GAS PROD: 388,036

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/29/2025 MNRLMWAT

LEASE#, NAME.....: 12126 - HAY LANDON 9 #0021WA FULL WI DECIMAL = .984375 #WELLS: 1
RRC#, WELL#.....: 294252 - 0021WA RRC DIST.: 08 FULL RI DECIMAL = .015625 DEPTH: 9564
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1 35,202	293,595	0	62.49	2.83	2.83	.00	2165402
ALT JOB#:	2 25,572	213,660	0	63.59	2.80	2.80	.00	1600715
ALT LSE#:	3 20,330	168,062	0	64.72	2.78	2.78	.00	1295199
ALT RRC#:	4 16,995	138,544	0	65.86	2.76	2.76	.00	1101802
	5 14,665	117,861	0	67.01	2.74	2.74	.00	967347
	6 12,941	102,560	0	68.20	2.72	2.72	.00	868786
JUR JURISDICTION NAME PERCENT 8/8 VALUE	7 11,608	90,778	0	68.20	2.72	2.72	.00	779296
---	8 10,447	81,427	0	68.20	2.72	2.72	.00	701353
00 CULBERSON COUNTY APP 1.000000 4,679,640	9 9,402	73,284	0	68.20	2.72	2.72	.00	631197
01 CULBERSON COUNTY 1.000000 4,679,640	=====	=====	=====					=====
30 CULBERSON-ALLAMOORE 1.000000 4,679,640	157,162	1,279,771	0					10,111,097
60 CULBERSON COUNTY HOS 1.000000 4,679,640								

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	1 817891	0	2983293	1019597	1,963,696	1,823,252	44157
	2 588900	0	2189615	917637	1,271,978	1,018,104	28183
	3 459912	0	1755111	825873	929,238	641,183	19643
	4 376407	0	1478209	784579	693,630	412,599	14387
	5 317893	0	1285240	745350	539,890	276,850	10877
	6 274604	0	1143390	745350	398,040	175,958	8414
	7 243058	0	1022354	745350	277,004	105,563	6542
	8 218021	0	919374	745350	174,024	57,170	5116
	9 196218	0	827415	745350	82,065	23,241	4004
*** PARAMETERS ***	=====	=====	=====	=====	=====	=====	=====
	3492904	0	13604001	7274436	6,329,565	4,533,920	141323

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES: \$/BBLRESV: 21.78 EQUIP VAL: 4,403
\$/BBLPROD: 0 WI OIL VAL: 3,369,809 RI OIL VAL: 105,037
OIL WELLHEAD PRICE: 75.31 GAS WI GR PRICE: 2.25 WI PAYOUT: 3.5 GAS VAL: 1,164,107 GAS VAL: 36,285
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.25 RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y 8/8 VALUE: 4,679,640 WI TOTAL: 4,538,320 RI TOTAL: 141,320
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,019,597			
1			
10.0			
5.0			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 118.0 D B: 1.200 De/Dt: 32.0 / 10.0
GAS: 974.0 D B: 1.000 De/Dt: 31.0 / 10.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,003,420
LAST YR RI VAL: 127,720
LAST YR 8/8 VAL: 5,131,140

LAST YR OIL PROD: 54,383
LAST YR GAS PROD: 474,524

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/04/2025 MNRLMWAT

LEASE#, NAME.....: 12127 - DR STATE WISE UNIT 1 #0174WA FULL WI DECIMAL = .860526 #WELLS: 1
RRC#, WELL#.....: 294257 - 0174WA RRC DIST.: 08 FULL RI DECIMAL = .139474 DEPTH: 8271
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	53,025	518,904	0	62.49	2.86	2.86	.00	2851381
ALT JOB#:	UNIT.....:	2	38,840	349,645	0	63.59	2.84	2.84	.00	2125358
ALT LSE#:	HCG.....:	3	30,480	264,048	0	64.72	2.82	2.82	.00	1697530
ALT RRC#:	GRAPH.....:	4	24,991	212,227	0	65.86	2.80	2.80	.00	1416346
		5	21,117	177,445	0	67.01	2.77	2.77	.00	1217687

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	168,453	1,522,269	0				9,308,302
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00	CULBERSON COUNTY APP	1.000000	6,151,460	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	CULBERSON COUNTY	1.000000	6,151,460	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
30	CULBERSON-ALLAMOORE	1.000000	6,151,460	---	---	---	---	---	---	---
60	CULBERSON COUNTY HOS	1.000000	6,151,460	1	1277077	0	4128458	1500000	2,628,458	2,440,471
				2	854495	0	2979853	1500000	1,479,853	1,184,489
				3	640761	0	2338291	1500000	838,291	578,429
				4	511355	0	1927701	1500000	427,701	254,414
				5	422968	0	1640655	1500000	140,655	72,126
				=====	=====	=====	=====	=====	=====	=====
				3706656	0	13014958	7500000	5,514,958	4,529,929	1616180

\$/BBLRESV:	22.35	EQUIP VAL:	5,352		
\$/BBLPROD:	0	WI OIL VAL:	3,239,805	RI OIL VAL:	1,155,892
WI PAYOUT:	2.5	GAS VAL:	1,290,119	GAS VAL:	460,286
RI PAYOUT:	3.3	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:

OIL WELLHEAD PRICE: 75.31	GAS WI GR PRICE: 2.28
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.28
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
1,500,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 174.4 D B: .900 De/Dt: 30.0 / 10.0
GAS: 1,823.0 D B: 1.000 De/Dt: 38.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL:	4,223,990
LAST YR RI VAL:	1,278,040
LAST YR 8/8 VAL:	5,502,030

LAST YR OIL PROD:	80,745
LAST YR GAS PROD:	728,252

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/04/2025 MNRLMWAT

LEASE#, NAME.....: 12129 - DR STATE WISE UNIT 1 #0172WA FULL WI DECIMAL = .860526 #WELLS: 1
RRC#, WELL#.....: 294300 - 0172WA RRC DIST.: 08 FULL RI DECIMAL = .139474 DEPTH: 8208
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	41,868	526,786	0	62.49	2.70	2.70	.00	2251421
ALT JOB#:	UNIT.....:	2	30,141	430,419	0	63.59	2.68	2.68	.00	1649341
ALT LSE#:	HCG.....:	3	23,565	363,916	0	64.72	2.66	2.66	.00	1312411
ALT RRC#:	GRAPH.....:	4	19,349	315,239	0	65.86	2.63	2.63	.00	1096590
		5	16,416	278,059	0	67.01	2.62	2.62	.00	946610
		6	14,257	248,733	0	68.20	2.60	2.60	.00	836713

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	145,596	2,163,152	0				8,093,086

00	CULBERSON COUNTY APP	1.000000	5,387,860							
01	CULBERSON COUNTY	1.000000	5,387,860							
30	CULBERSON-ALLAMOORE	1.000000	5,387,860							
60	CULBERSON COUNTY HOS	1.000000	5,387,860							

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	41,868	526,786	0	62.49	2.70	2.70	.00
				2	30,141	430,419	0	63.59	2.68	2.68	.00
				3	23,565	363,916	0	64.72	2.66	2.66	.00
				4	19,349	315,239	0	65.86	2.63	2.63	.00
				5	16,416	278,059	0	67.01	2.62	2.62	.00
				6	14,257	248,733	0	68.20	2.60	2.60	.00
				=====	=====	=====					
				145,596	2,163,152	0					8,093,086

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				---	-----	-----	-----	-----	-----	-----
				1	1223945	0	3475366	1380020	2,095,346	1,945,486
				2	992636	0	2641977	1380020	1,261,957	1,010,083
				3	833003	0	2145414	1380020	765,394	528,129
				4	713444	0	1810034	1380020	430,014	255,790
				5	626906	0	1573516	1380020	193,496	99,223
				6	556507	0	1393220	1380020	13,200	5,835
				=====	=====	=====	=====	=====	=====	=====
				4946441	0	13039527	8280120	4,759,407	3,844,546	1538219

				\$/BBLRESV: 19.05	EQUIP VAL: 5,098					
				\$/BBLPROD: 0	WI OIL VAL: 2,386,144			RI OIL VAL: 954,706		
				WI PAYOUT: 2.6	GAS VAL: 1,458,398			GAS VAL: 583,511		
				RI PAYOUT: 3.7	PRD VAL: 0			PRD VAL: 0		
					=====			=====		
				8/8 VALUE: 5,387,860	WI TOTAL: 3,849,640			RI TOTAL: 1,538,220		

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.31 GAS WI GR PRICE: 2.15
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.15
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
1,380,020			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 140.0 D B: 1.000 De/Dt: 32.0 / 10.0
GAS: 1,617.0 D B: 1.000 De/Dt: 20.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,039,940
LAST YR RI VAL: 1,336,150
LAST YR 8/8 VAL: 5,376,090

LAST YR OIL PROD: 93,288
LAST YR GAS PROD: 636,624

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/29/2025 MNRLMWAT

LEASE#, NAME.....: 12134 - HAY LANDON 9 #0023WA FULL WI DECIMAL = .984375 #WELLS: 1
RRC#, WELL#.....: 294590 - 0023WA RRC DIST.: 08 FULL RI DECIMAL = .015625 DEPTH: 9602
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:			2	25,009	221,724	0	63.59	2.80	2.80	.00	1565474
ALT JOB#:	UNIT.....:			3	19,883	179,135	0	64.72	2.78	2.78	.00	1266721
ALT LSE#:	HCG.....:			4	16,621	151,221	0	65.86	2.76	2.76	.00	1077555
ALT RRC#:	GRAPH.....:			5	14,343	131,387	0	67.01	2.74	2.74	.00	946107
				6	12,655	116,506	0	68.20	2.72	2.72	.00	849586
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	11,353	104,855	0	68.20	2.72	2.72	.00	762177
---	-----	-----	-----	8	10,218	94,370	0	68.20	2.72	2.72	.00	685979
00	CULBERSON COUNTY APP	1.000000	4,681,360	9	9,196	84,933	0	68.20	2.72	2.72	.00	617368
01	CULBERSON COUNTY	1.000000	4,681,360	10	8,276	76,440	0	68.20	2.72	2.72	.00	555604
30	CULBERSON-ALLAMOORE	1.000000	4,681,360		=====	=====	=====					=====
60	CULBERSON COUNTY HOS	1.000000	4,681,360		161,980	1,456,536	0					10,444,238

			WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
			YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
			---	-----	-----	-----	-----	-----	-----	-----
			1	824494	0	2942161	1019241	1,922,920	1,785,393	43549
			2	611127	0	2176601	917317	1,259,284	1,007,944	28014
			3	490214	0	1756935	825585	931,350	642,641	19664
			4	410849	0	1488404	784306	704,098	418,825	14485
			5	354375	0	1300482	745091	555,391	284,798	11006
			6	311945	0	1161531	745091	416,440	184,092	8548
			7	280749	0	1042926	745091	297,835	113,502	6673
			8	252676	0	938655	745091	193,564	63,590	5223
*** PARAMETERS ***			9	227408	0	844776	745091	99,685	28,232	4087
			10	204668	0	760272	745091	15,181	3,707	3199
				=====	=====	=====	=====	=====	=====	=====
MO SHIFT: 12	DISC: 16.0	YRS MAX: 28		3968505	0	14412743	8016995	6,395,748	4,532,724	144448
YRS FLAT:	FMVF:	8/8 RES:								

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.31	GAS WI GR PRICE: 2.25	\$/BBLRESV: 20.60	EQUIP VAL: 4,194
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.25	\$/BBLPROD: 0	WI OIL VAL: 3,284,652
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	WI PAYOUT: 3.6	RI OIL VAL: 104,675
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	RI PAYOUT: 4.6	GAS VAL: 1,248,067
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		PRD VAL: 0
			=====
		8/8 VALUE: 4,681,360	WI TOTAL: 4,536,910
			RI TOTAL: 144,450

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
1,019,241			
-----	-----	-----	-----
1			
10.0			
5.0			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 115.4 D B: 1.200 De/Dt: 32.0 / 10.0
GAS: 969.0 D B: 1.200 De/Dt: 29.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,963,200
LAST YR RI VAL: 127,070
LAST YR 8/8 VAL: 5,090,270

LAST YR OIL PROD: 54,923
LAST YR GAS PROD: 487,074

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/29/2025 MNRLMWAT

LEASE#, NAME.....: 12160 - DR STATE WISE UNIT 1 #0153WA FULL WI DECIMAL = .860526 #WELLS: 1
RRC#, WELL#.....: 295198 - 0153WA RRC DIST.: 08 FULL RI DECIMAL = .139474 DEPTH: 8181
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	40,926	816,077	0	62.49	3.04	3.04	.00	2200766
ALT JOB#:	UNIT.....:	2	27,573	568,550	0	63.59	3.01	3.01	.00	1508818
ALT LSE#:	HCG.....:	3	20,823	436,736	0	64.72	2.99	2.99	.00	1159700
ALT RRC#:	GRAPH.....:	4	16,736	354,685	0	65.86	2.97	2.97	.00	948500
		5	13,991	298,638	0	67.01	2.95	2.95	.00	806775
		6	12,022	257,911	0	68.20	2.92	2.92	.00	705546
		7	10,540	226,971	0	68.20	2.92	2.92	.00	618570

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	142,611	2,959,568	0				7,948,675
00	CULBERSON COUNTY APP	1.000000	7,283,680							
01	CULBERSON COUNTY	1.000000	7,283,680							
30	CULBERSON-ALLAMOORE	1.000000	7,283,680							
60	CULBERSON COUNTY HOS	1.000000	7,283,680							

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1				2134857	0	4335623	1502725	2,832,898	2,630,289	655284
2				1472649	0	2981467	1352453	1,629,014	1,303,879	391841
3				1123710	0	2283410	1217208	1,066,202	735,690	260957
4				906491	0	1854991	1156348	698,643	415,580	184345
5				758108	0	1564883	1098531	466,352	239,140	135229
6				648062	0	1353608	1098531	255,077	112,759	101715
7				570318	0	1188888	1098531	90,357	34,434	77685
				7614195	0	15562870	8524327	7,038,543	5,471,771	1807056

*** PARAMETERS ***

MO SHIFT: 12	DISC: 16.0	YRS MAX: 28	\$/BBLRESV: 22.77	EQUIP VAL: 4,855		
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 0	WI OIL VAL: 2,794,685	RI OIL VAL: 922,947	
			WI PAYOUT: 3.0	GAS VAL: 2,677,080	GAS VAL: 884,108	
			RI PAYOUT: 3.8	PRD VAL: 0	PRD VAL: 0	
			8/8 VALUE: 7,283,680	WI TOTAL: 5,476,620	RI TOTAL: 1,807,060	

OIL WELLHEAD PRICE: 75.31 GAS WI GR PRICE: 2.42
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.42
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,502,725			
1			
10.0			
5.0			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 143.8 D B: 1.000 De/Dt: 38.0 / 10.0
GAS: 2,795.0 D B: 1.000 De/Dt: 35.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,949,580
LAST YR RI VAL: 1,713,110
LAST YR 8/8 VAL: 8,662,690

LAST YR OIL PROD: 61,344
LAST YR GAS PROD: 985,014

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/29/2025 MNRLMWAT

LEASE#, NAME.....: 12161 - DR STATE WISE UNIT 1 #0151WA FULL WI DECIMAL = .860526 #WELLS: 1
RRC#, WELL#.....: 295214 - 0151WA RRC DIST.: 08 FULL RI DECIMAL = .139474 DEPTH: 8122
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	55,886	884,104	0	62.49	2.98	2.98	.00	3005229
ALT JOB#:	UNIT.....:	2	38,270	595,725	0	63.59	2.95	2.95	.00	2094167
ALT LSE#:	HCG.....:	3	28,901	449,888	0	64.72	2.93	2.93	.00	1609590
ALT RRC#:	GRAPH.....:	4	23,112	361,593	0	65.86	2.91	2.91	.00	1309855
		5	19,191	302,332	0	67.01	2.89	2.89	.00	1106627
		6	16,367	259,787	0	68.20	2.86	2.86	.00	960544
		7	14,242	227,753	0	68.20	2.86	2.86	.00	835833

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	195,969	3,081,182	0				10,921,845
00	CULBERSON COUNTY APP	1.000000	8,715,130							
01	CULBERSON COUNTY	1.000000	8,715,130							
30	CULBERSON-ALLAMOORE	1.000000	8,715,130							
60	CULBERSON COUNTY HOS	1.000000	8,715,130							

YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	55,886	884,104	0	62.49	2.98	2.98	.00	3005229
2	38,270	595,725	0	63.59	2.95	2.95	.00	2094167
3	28,901	449,888	0	64.72	2.93	2.93	.00	1609590
4	23,112	361,593	0	65.86	2.91	2.91	.00	1309855
5	19,191	302,332	0	67.01	2.89	2.89	.00	1106627
6	16,367	259,787	0	68.20	2.86	2.86	.00	960544
7	14,242	227,753	0	68.20	2.86	2.86	.00	835833
00	CULBERSON COUNTY APP	1.000000	8,715,130	195,969	3,081,182	0		10,921,845
01	CULBERSON COUNTY	1.000000	8,715,130					
30	CULBERSON-ALLAMOORE	1.000000	8,715,130					
60	CULBERSON COUNTY HOS	1.000000	8,715,130					

WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	2267168	0	5272397	1826375	3,199,563	796867
2	1512279	0	3606446	1643738	1,570,971	473979
3	1134321	0	2743911	1479364	872,550	313586
4	905476	0	2215331	1405396	481,782	220154
5	751876	0	1858503	1335126	268,383	160602
6	639363	0	1599907	1335126	117,049	120223
7	560524	0	1396357	1335126	23,335	91242
7771007	0	18692852	10360251	8,332,601	6,533,633	2176653

*** PARAMETERS ***

\$/BBLRESV: 22.64	EQUIP VAL: 4,855
\$/BBLPROD: 0	WI OIL VAL: 3,817,465
WI PAYOUT: 2.9	GAS VAL: 2,716,162
RI PAYOUT: 3.8	PRD VAL: 0
8/8 VALUE: 8,715,130	WI TOTAL: 6,538,480
	RI TOTAL: 2,176,650

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,826,375			
1			
10.0			
5.0			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	192.7 D	B: .900	De/Dt: 36.0 / 10.0
GAS:	3,106.0 D	B: 1.000	De/Dt: 38.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL: 7,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL:	11,118,210
LAST YR RI VAL:	2,668,500
LAST YR 8/8 VAL:	13,786,710

LAST YR OIL PROD:	97,944
LAST YR GAS PROD:	1,292,215

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/29/2025 MNRLMWAT

LEASE#, NAME.....: 12190 - HAY MAYA B #0013WA FULL WI DECIMAL = .892467 #WELLS: 1
RRC#, WELL#.....: 295549 - 0013WA RRC DIST.: 08 FULL RI DECIMAL = .107533 DEPTH: 9067
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
				1	191,011	2,107,902	0	62.49	2.98	2.98	10652734
				2	130,154	1,687,035	0	63.59	2.97	2.97	7386497
				3	98,843	1,406,577	0	64.72	2.94	2.94	5709218
				4	79,713	1,206,209	0	65.86	2.92	2.92	4685361
				5	66,800	1,055,872	0	67.01	2.90	2.90	3994921
				6	57,492	938,889	0	68.20	2.88	2.88	3499322
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7	50,464	845,000	0	68.20	2.88	2.88	3071554
---				8	44,969	760,500	0	68.20	2.88	2.88	2737094
00 CULBERSON COUNTY APP 1.000000 47,377,250				9	40,472	684,450	0	68.20	2.88	2.88	2463379
01 CULBERSON COUNTY 1.000000 47,377,250				10	36,425	616,005	0	68.20	2.88	2.88	2217053
30 CULBERSON-ALLAMOORE 1.000000 47,377,250				11	32,783	554,405	0	68.20	2.88	2.88	1995378
60 CULBERSON COUNTY HOS 1.000000 47,377,250				12	29,505	498,965	0	68.20	2.88	2.88	1795859
				13	26,555	449,069	0	68.20	2.88	2.88	1616303
				14	23,900	404,162	0	68.20	2.88	2.88	1454703
				15	21,510	363,746	0	68.20	2.88	2.88	1309233
				16	19,359	327,371	0	68.20	2.88	2.88	1178310
				17	17,423	294,634	0	68.20	2.88	2.88	1060473
				=====	=====	=====					=====
					967,378	14,200,791	0				56,827,392

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---				---	---	---	---	---	---	---
*** PARAMETERS ***				1	5606074	0	16258808	2261339	13,997,469	1842888
				2	4471701	0	11858198	2035205	9,822,993	1189467
				3	3690651	0	9399869	1831685	7,568,184	834398
MO SHIFT: 12 DISC: 14.0 YRS MAX: 28				4	3143385	0	7828746	1740101	6,088,645	614991
YRS FLAT: FMVF: 8/8 RES:				5	2732760	0	6727681	1653096	5,074,585	467693
				6	2413231	0	5912553	1653096	4,259,457	363745
OIL WELLHEAD PRICE: 75.31 GAS WI GR PRICE: 2.38				7	2171908	0	5243462	1653096	3,590,366	285471
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.38				8	1954717	0	4691811	1653096	3,038,715	226046
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5				9	1759245	0	4222624	1653096	2,569,528	180038
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				10	1583321	0	3800374	1653096	2,147,278	143393
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				11	1424990	0	3420368	1653096	1,767,272	114210
				12	1282492	0	3078351	1653096	1,425,255	315,851
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				13	1154244	0	2770547	1653096	1,117,451	72449
-----				14	1038820	0	2493523	1653096	840,427	57704
2,261,339				15	934938	0	2244171	1653096	591,075	45960
-----				16	841443	0	2019753	1653096	366,657	36603
1				17	757299	0	1817772	1653096	164,676	29154
10.0 2				=====	=====	=====	=====	=====	=====	=====
5.0 2					36961219	0	93788611	2935857864	430,033	6595172

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 665.3 D B: 1.000 De/Dt: 37.0 / 10.0
GAS: 6,556.0 D B: 1.000 De/Dt: 22.0 / 10.0
PRD: D B: De/Dt: /

8/8 VALUE: 47,377,250 WI TOTAL: 40,782,080 RI TOTAL: 6,595,170

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 16,935,360
LAST YR RI VAL: 3,075,340
LAST YR 8/8 VAL: 20,010,700

LAST YR OIL PROD: 267,880
LAST YR GAS PROD: 2,065,291

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/28/2025 MNRLMWAT

LEASE#, NAME.....: 12189 - HAY MAYA C #0014WA FULL WI DECIMAL = .893390 #WELLS: 1
RRC#, WELL#.....: 295552 - 0014WA RRC DIST.: 08 FULL RI DECIMAL = .106610 DEPTH: 9259
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	1	45,421	584,580	0	62.49	3.06	3.06	.00
ALT RRC#:	GRAPH.....:	2	30,261	458,218	0	63.59	3.04	3.04	.00
		3	22,725	376,888	0	64.72	3.02	3.02	.00
		=====	=====	=====					=====
			98,407	1,419,686	0				5,568,873

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	CULBERSON COUNTY APP	1.000000	3,502,130	---	-----	-----	-----	-----	-----	-----
01	CULBERSON COUNTY	1.000000	3,502,130	1	1598109	0	4133870	2200020	1,933,850	1,811,225
30	CULBERSON-ALLAMOORE	1.000000	3,502,130	2	1244477	0	2963625	2200020	763,605	627,355
60	CULBERSON COUNTY HOS	1.000000	3,502,130	3	1016858	0	2330822	2200020	130,802	94,265

=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	
		3859444	0	9428317	6600060	2,828,257	2,532,845	963391		
				\$/BBLRESV: 17.02		EQUIP VAL: 5,901				
				\$/BBLPROD: 0		WI OIL VAL: 1,496,032		RI OIL VAL: 569,030		
				WI PAYOUT: 1.8		GAS VAL: 1,036,810		GAS VAL: 394,360		
				RI PAYOUT: 2.4		PRD VAL: 0		PRD VAL: 0		
						=====		=====		
				8/8 VALUE: 3,502,130		WI TOTAL: 2,538,740		RI TOTAL: 963,390		

*** PARAMETERS ***

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.31		
OIL %TAX ALLOWABLE: 9.6		
TYPE..(USNPQLHCT): U		
GRAV SCHED#/DEGREE: /		
PRD WELLHEAD PRICE:		
ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
2,200,020		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	161.0 D	B: 1.000	De/Dt: 39.0 / 10.0
GAS:	1,843.0 D	B: 1.000	De/Dt: 24.0 / 10.0
PRD:	D	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL: 7,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 16,746,070
LAST YR RI VAL: 3,037,010
LAST YR 8/8 VAL: 19,783,080

LAST YR OIL PROD: 289,565
LAST YR GAS PROD: 2,476,705

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/28/2025 MNRLMWAT

LEASE#, NAME.....: 12192 - HAY MAYA D #0015WA FULL WI DECIMAL = .893468 #WELLS: 1
RRC#, WELL#.....: 295553 - 0015WA RRC DIST.: 08 FULL RI DECIMAL = .106532 DEPTH: 9111
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1 147,305	1,173,383	0	62.49	3.03	3.03	.00	8224453
ALT JOB#:	2 98,142	826,519	0	63.59	3.00	3.00	.00	5576000
ALT LSE#:	3 73,707	638,602	0	64.72	2.98	2.98	.00	4262126
ALT RRC#:	4 59,044	520,500	0	65.86	2.96	2.96	.00	3474374
	5 49,260	439,335	0	67.01	2.93	2.93	.00	2949260
	6 42,259	380,103	0	68.20	2.91	2.91	.00	2575032
JUR JURISDICTION NAME PERCENT 8/8 VALUE	7 37,003	334,961	0	68.20	2.91	2.91	.00	2254760
	8 32,911	299,411	0	68.20	2.91	2.91	.00	2005416
00 CULBERSON COUNTY APP 1.000000 24,548,830	9 29,620	269,470	0	68.20	2.91	2.91	.00	1804880
01 CULBERSON COUNTY 1.000000 24,548,830	10 26,658	242,523	0	68.20	2.91	2.91	.00	1624392
30 CULBERSON-ALLAMOORE 1.000000 24,548,830	=====	=====	=====					=====
60 CULBERSON COUNTY HOS 1.000000 24,548,830	595,909	5,124,807	0					34,750,693

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	1 3176592	0	11401045	2100000	9,301,045	8,711,266	1278811
	2 2215405	0	7791405	2100000	5,691,405	4,675,888	773395
	3 1700300	0	5962426	2100000	3,862,426	2,783,534	523752
	4 1376548	0	4850922	2100000	2,750,922	1,739,050	377097
	5 1150118	0	4099378	2100000	1,999,378	1,108,715	282010
	6 988265	0	3563297	2100000	1,463,297	711,791	216932
	7 870896	0	3125656	2100000	1,025,656	437,648	168399
	8 778466	0	2783882	2100000	683,882	255,971	132727
*** PARAMETERS ***	9 700620	0	2505500	2100000	405,500	133,138	105713
MO SHIFT: 12 DISC: 14.0 YRS MAX: 28	10 630558	0	2254950	2100000	154,950	44,627	84196
YRS FLAT: FMVF: 8/8 RES:	=====	=====	=====	=====	=====	=====	=====
	13587768	0	48338461	2100000027,338,461	20,601,628		3943032

OIL WELLHEAD PRICE: 75.31	GAS WI GR PRICE: 2.41	\$/BBLRESV: 27.82	EQUIP VAL: 4,194
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.41	\$/BBLPROD: 0	WI OIL VAL: 14,810,572
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	WI PAYOUT: 3.6	RI OIL VAL: 2,834,658
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	RI PAYOUT: 4.7	GAS VAL: 5,791,035
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		PRD VAL: 0
			=====
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D	8/8 VALUE: 24,548,830	WI TOTAL: 20,605,800	RI TOTAL: 3,943,030

2,100,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 522.1 D B: 1.000 De/Dt: 39.0 / 10.0
GAS: 3,986.0 D B: 1.000 De/Dt: 34.0 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 16,737,510
LAST YR RI VAL: 3,055,480
LAST YR 8/8 VAL: 19,792,990

LAST YR OIL PROD: 229,780
LAST YR GAS PROD: 1,875,696

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/29/2025 MNRLMWAT

LEASE#, NAME.....: 12191 - HAY MAYA #0011WA FULL WI DECIMAL = .958333 #WELLS: 1
RRC#, WELL#.....: 295558 - 0011WA RRC DIST.: 08 FULL RI DECIMAL = .041667 DEPTH: 8956
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	18,685	544,603	0	68.20	2.98	2.98	.00	1221220
---	-----	-----	-----	8	16,758	490,143	0	68.20	2.98	2.98	.00	1095275
00	CULBERSON COUNTY APP	1.000000	20,962,350	9	15,082	441,129	0	68.20	2.98	2.98	.00	985734
01	CULBERSON COUNTY	1.000000	20,962,350	10	13,574	397,016	0	68.20	2.98	2.98	.00	887174
30	CULBERSON-ALLAMOORE	1.000000	20,962,350	11	12,217	357,314	0	68.20	2.98	2.98	.00	798482
60	CULBERSON COUNTY HOS	1.000000	20,962,350	12	10,995	321,583	0	68.20	2.98	2.98	.00	718615
				13	9,896	289,425	0	68.20	2.98	2.98	.00	646786
				14	8,906	260,483	0	68.20	2.98	2.98	.00	582081
				15	8,015	234,435	0	68.20	2.98	2.98	.00	523847
				16	7,214	210,992	0	68.20	2.98	2.98	.00	471495
				17	6,493	189,893	0	68.20	2.98	2.98	.00	424371
				18	5,844	170,904	0	68.20	2.98	2.98	.00	381954
				=====	=====	=====						=====
					360,852	8,794,657	0					22,782,216

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
*** PARAMETERS ***				1	3224850	0	7418204	1163528	6,254,676	5,858,067	303413
				2	2774513	0	5637249	1047175	4,590,074	3,771,067	204046
MO SHIFT: 12	DISC: 14.0	YRS MAX: 28		3	2436753	0	4650861	942458	3,708,403	2,672,534	148974
YRS FLAT:	FMVF:	8/8 RES:		4	2169257	0	3995324	895335	3,099,989	1,959,720	113254
				5	1939446	0	3506427	850568	2,655,859	1,472,754	87960
OIL WELLHEAD PRICE: 75.31	GAS WI GR PRICE: 2.47			6	1728104	0	3110040	850568	2,259,472	1,099,075	69043
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.47			7	1555295	0	2776515	850568	1,925,947	821,801	54547
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			8	1399766	0	2495041	850568	1,644,473	615,510	43377
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			9	1259790	0	2245524	850568	1,394,956	458,006	34548
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			10	1133811	0	2020985	850568	1,170,417	337,092	27516
				11	1020429	0	1818911	850568	968,343	244,642	21916
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	12	918387	0	1637002	850568	786,434	174,281	17454
-----	-----	-----	-----	13	826549	0	1473335	850568	622,767	121,066	13902
1,163,528				14	743896	0	1325977	850568	475,409	81,066	11073
-----	-----	-----	-----	15	669507	0	1193354	850568	342,786	51,274	8819
1				16	602558	0	1074053	850568	223,485	29,323	7023
10.0	2			17	542303	0	966674	850568	116,106	13,364	5595
5.0	2			18	488073	0	870027	850568	19,459	1,965	4456
				=====	=====	=====	=====	=====	=====	=====	=====
					25433287	0	48215503	1595644832	2,259,055	19,782,607	1176916

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 248.7 D B: 1.100 De/Dt: 39.0 / 10.0 \$/BBLRESV: 27.03 EQUIP VAL: 2,839
GAS: 3,210.0 D B: 1.000 De/Dt: 14.0 / 10.0 \$/BBLPROD: 0 WI OIL VAL: 9,347,440 RI OIL VAL: 556,102
PRD: D B: De/Dt: / WI PAYOUT: 4.8 GAS VAL: 10,435,147 GAS VAL: 620,813
RI PAYOUT: 5.6 PRD VAL: 0 PRD VAL: 0

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000 8/8 VALUE: 20,962,350 WI TOTAL: 19,785,430 RI TOTAL: 1,176,920
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,676,570
LAST YR RI VAL: 561,590
LAST YR 8/8 VAL: 9,238,160

LAST YR OIL PROD: 108,730
LAST YR GAS PROD: 1,101,128

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/29/2025 MNRLMWAT

LEASE#, NAME.....: 12312 - TAYLOR RANCH STATE UNIT 0033WA FULL WI DECIMAL = .864958 #WELLS: 1
RRC#, WELL#.....: 295571 - 0033WA RRC DIST.: 08 FULL RI DECIMAL = .135042 DEPTH: 7564
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	39,074	1,623,985	0	62.49	3.53	3.53	.00	2111998
ALT JOB#:	UNIT.....:	2	18,812	1,131,414	0	63.59	3.50	3.50	.00	1034710
ALT LSE#:	HCG.....:	3	12,251	869,107	0	64.72	3.47	3.47	.00	685812
ALT RRC#:	GRAPH.....:	4	9,010	705,821	0	65.86	3.45	3.45	.00	513265
		5	7,089	594,292	0	67.01	3.42	3.42	.00	410884
		6	5,822	513,247	0	68.20	3.40	3.40	.00	343441

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	92,058	5,437,866	0				5,100,110

00	CULBERSON COUNTY APP	1.000000	10,116,730							
01	CULBERSON COUNTY	1.000000	10,116,730							
30	CULBERSON-ALLAMOORE	1.000000	10,116,730							
60	CULBERSON COUNTY HOS	1.000000	10,116,730							

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	4958516	0	7070514	2469915	4,600,599	4,271,564	1029376
				2	3425190	0	4459900	2222924	2,236,976	1,790,498	564612
				3	2608541	0	3294353	2000632	1,293,721	892,680	362661
				4	2106244	0	2619509	1900600	718,909	427,636	250757
				5	1758009	0	2168893	1805570	363,323	186,308	180538
				6	1509386	0	1852827	1805570	47,257	20,890	134113
					=====	=====	=====	=====	=====	=====	=====
					16365886	0	21465996	12205211	9,260,785	7,589,576	2522057

				\$/BBLRESV:	22.65	EQUIP VAL:	5,098				
				\$/BBLPROD:	0	WI OIL VAL:	1,803,207	RI OIL VAL:	599,216		
				WI PAYOUT:	2.6	GAS VAL:	5,786,361	GAS VAL:	1,922,839		
				RI PAYOUT:	3.5	PRD VAL:	0	PRD VAL:	0		
							=====		=====		

MO SHIFT: 12	DISC: 16.0	YRS MAX: 28	8/8 VALUE:	10,116,730	WI TOTAL:	7,594,670	RI TOTAL:	2,522,060
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 75.31 GAS WI GR PRICE: 2.81
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.81
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
2,469,915			
-----	-----	-----	-----
1			
10.0	2		
5.0	2		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 182.0 D B: .900 De/Dt: 63.0 / 10.0
GAS: 5,562.0 D B: 1.000 De/Dt: 35.0 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 88,989
LAST YR GAS PROD: 1,528,857

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/30/2025 MNRLMWAT

LEASE#, NAME.....: 12311 - TAYLOR RANCH STATE UNIT 0031WA FULL WI DECIMAL = .864958 #WELLS: 1
RRC#, WELL#.....: 295592 - 0031WA RRC DIST.: 08 FULL RI DECIMAL = .135042 DEPTH: 7549
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1 75,218	1,777,468	0	62.49	3.35	3.35	.00	4065625
ALT JOB#:	2 45,101	1,285,595	0	63.59	3.33	3.33	.00	2480676
ALT LSE#:	3 32,315	1,013,914	0	64.72	3.30	3.30	.00	1808996
ALT RRC#:	4 25,198	840,370	0	65.86	3.27	3.27	.00	1435433
	5 20,659	719,439	0	67.01	3.26	3.26	.00	1197413
	6 17,506	630,112	0	68.20	3.23	3.23	.00	1032681
JUR JURISDICTION NAME PERCENT 8/8 VALUE	7 15,189	561,303	0	68.20	3.23	3.23	.00	896001
---	8 13,415	505,173	0	68.20	3.23	3.23	.00	791353
00 CULBERSON COUNTY APP 1.000000 17,474,380	9 12,010	454,656	0	68.20	3.23	3.23	.00	708472
01 CULBERSON COUNTY 1.000000 17,474,380	=====	=====	=====					=====
30 CULBERSON-ALLAMOORE 1.000000 17,474,380	256,611	7,788,030	0					14,416,650
60 CULBERSON COUNTY HOS 1.000000 17,474,380								

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	1 5150408	0	9216033	2569913	6,646,120	6,170,790	1341736
	2 3702912	0	6183588	2312922	3,870,666	3,098,120	782827
	3 2894077	0	4703073	2081630	2,621,443	1,808,822	517740
	4 2376913	0	3812346	1977549	1,834,797	1,091,410	364944
	5 2028648	0	3226061	1878672	1,347,389	690,927	268538
	6 1760416	0	2793097	1878672	914,425	404,230	202173
	7 1568176	0	2464177	1878672	585,505	223,130	155100
	8 1411360	0	2202713	1878672	324,041	106,454	120558
	9 1270224	0	1978696	1878672	100,024	28,327	94172
*** PARAMETERS ***	=====	=====	=====	=====	=====	=====	=====
	22163134	0	36579784	1833537418	244,410	13,622,210	3847788

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES: \$/BBLRESV: 24.19 EQUIP VAL: 4,403
\$/BBLPROD: 0 WI OIL VAL: 5,368,717 RI OIL VAL: 1,516,471
OIL WELLHEAD PRICE: 75.31 GAS WI GR PRICE: 2.67 WI PAYOUT: 3.3 GAS VAL: 8,253,479 GAS VAL: 2,331,313
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.67 RI PAYOUT: 4.2 PRD VAL: 0 PRD VAL: 0
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y 8/8 VALUE: 17,474,380 WI TOTAL: 13,626,600 RI TOTAL: 3,847,780
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
2,569,913			
1			
10.0	2		
5.0	2		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 291.0 D B: 1.000 De/Dt: 48.0 / 10.0
GAS: 5,950.0 D B: 1.100 De/Dt: 32.0 / 10.0
PRD: D B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 106,754
LAST YR GAS PROD: 1,521,027

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/29/2025 MNRLMWAT

LEASE#, NAME.....: 12310 - TAYLOR RANCH STATE UNIT 0038WA FULL WI DECIMAL = .864958 #WELLS: 1
RRC#, WELL#.....: 295594 - 0038WA RRC DIST.: 08 FULL RI DECIMAL = .135042 DEPTH: 7562
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 CULBERSON COUNTY APP 1.000000 9,557,880
01 CULBERSON COUNTY 1.000000 9,557,880
30 CULBERSON-ALLAMOORE 1.000000 9,557,880
60 CULBERSON COUNTY HOS 1.000000 9,557,880

YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	42,966	1,244,327	0	62.49	3.40	3.40	.00	2322365
2	22,968	876,492	0	63.59	3.38	3.38	.00	1263302
3	15,771	677,214	0	64.72	3.35	3.35	.00	882862
4	12,023	551,971	0	65.86	3.33	3.33	.00	684904
5	9,720	465,900	0	67.01	3.30	3.30	.00	563379
6	8,157	403,085	0	68.20	3.27	3.27	.00	481183
7	7,027	355,213	0	68.20	3.27	3.27	.00	414524
=====								
118,632	4,574,202	0						6,612,519

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	3659388	0	5981753	1883043	4,098,710	3,805,570	870866
2	2562475	0	3825777	1694739	2,131,038	1,705,704	484334
3	1962302	0	2845164	1525265	1,319,899	910,744	313211
4	1589848	0	2274752	1449002	825,750	491,189	217755
5	1329847	0	1893226	1376552	516,674	264,945	157592
6	1140091	0	1621274	1376552	244,722	108,182	117352
7	1004689	0	1419213	1376552	42,661	16,258	89328
=====							
13248640	0	19861159	10681705	9,179,454	7,302,592	2250438	

*** PARAMETERS ***
\$/BBLRESV: 23.69 EQUIP VAL: 4,855
\$/BBLPROD: 0 WI OIL VAL: 2,431,303 RI OIL VAL: 749,254
WI PAYOUT: 2.8 GAS VAL: 4,871,282 GAS VAL: 1,501,182
RI PAYOUT: 3.8 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 9,557,880 WI TOTAL: 7,307,440 RI TOTAL: 2,250,440
OIL WELLHEAD PRICE: 75.31 GAS WI GR PRICE: 2.71
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.71
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,883,043			
1			
10.0			
5.0			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 185.0 D B: 1.000 De/Dt: 57.0 / 10.0
GAS: 4,227.0 D B: 1.000 De/Dt: 34.0 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 100,191
LAST YR GAS PROD: 1,289,109

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/28/2025 MNRLMWAT

LEASE#, NAME.....: 12208 - HAY MAYA A #0012WA FULL WI DECIMAL = .893246 #WELLS: 1
RRC#, WELL#.....: 295685 - 0012WA RRC DIST.: 08 FULL RI DECIMAL = .106754 DEPTH: 9279
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1 111,800	1,397,861	0	62.49	3.09	3.09	.00	6240558
ALT JOB#:	2 72,809	1,050,476	0	63.59	3.06	3.06	.00	4135661
ALT LSE#:	3 54,088	841,828	0	64.72	3.05	3.05	.00	3126875
ALT RRC#:	4 43,052	702,484	0	65.86	3.02	3.02	.00	2532714
	5 35,764	602,784	0	67.01	2.99	2.99	.00	2140705
	6 30,590	527,900	0	68.20	2.98	2.98	.00	1863524
JUR JURISDICTION NAME PERCENT 8/8 VALUE	7 26,725	469,582	0	68.20	2.98	2.98	.00	1628070
---	8 23,728	422,624	0	68.20	2.98	2.98	.00	1445495
00 CULBERSON COUNTY APP 1.000000 20,836,580	9 21,335	380,362	0	68.20	2.98	2.98	.00	1299715
01 CULBERSON COUNTY 1.000000 20,836,580	=====	=====	=====					=====
30 CULBERSON-ALLAMOORE 1.000000 20,836,580	419,891	6,395,901	0					24,413,317
60 CULBERSON COUNTY HOS 1.000000 20,836,580								

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	1 3858278	0	10098836	2120020	7,978,816	7,472,879	1135389
	2 2871300	0	7006961	2120020	4,886,941	4,014,965	697151
	3 2293476	0	5420351	2120020	3,300,331	2,378,449	477246
	4 1895023	0	4427737	2120020	2,307,717	1,458,870	345003
	5 1609919	0	3750624	2120020	1,630,604	904,219	258620
	6 1405203	0	3268727	2120020	1,148,707	558,765	199464
	7 1249968	0	2878038	2120020	758,018	323,447	155420
	8 1124971	0	2570466	2120020	450,446	168,597	122838
	9 1012475	0	2312190	2120020	192,170	63,095	97784
*** PARAMETERS ***	=====	=====	=====	=====	=====	=====	=====
	17320613	0	41733930	1908018022	653,750	17,343,286	3488915

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES: \$/BBLRESV: 27.05 EQUIP VAL: 4,403
\$/BBLPROD: 0 WI OIL VAL: 10,145,389 RI OIL VAL: 2,040,928
OIL WELLHEAD PRICE: 75.31 GAS WI GR PRICE: 2.46 WI PAYOUT: 3.5 GAS VAL: 7,197,880 GAS VAL: 1,447,983
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.46 RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y 8/8 VALUE: 20,836,580 WI TOTAL: 17,347,670 RI TOTAL: 3,488,910
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
2,120,020			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 403.5 D B: 1.000 De/Dt: 41.0 / 10.0
GAS: 4,534.0 D B: 1.000 De/Dt: 28.0 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 17,583,910
LAST YR RI VAL: 3,281,090
LAST YR 8/8 VAL: 20,865,000

LAST YR OIL PROD: 234,643
LAST YR GAS PROD: 2,204,802

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 6/26/2025 MNRLMWAT

LEASE#, NAME.....: 12183 - HAY MATTHEW B #0012WA FULL WI DECIMAL = .864583 #WELLS: 1
RRC#, WELL#.....: 295689 - 0012WA RRC DIST.: 08 FULL RI DECIMAL = .135417 DEPTH: 9202
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	1 65,127	510,958	0	62.49	2.78	2.78	.00	3518668
ALT RRC#:	GRAPH.....:	2 40,862	355,980	0	63.59	2.77	2.77	.00	2246545
		3 30,158	273,448	0	64.72	2.75	2.75	.00	1687515
		=====	=====	=====					=====
		136,147	1,140,386	0					7,452,728

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	CULBERSON COUNTY APP	1.000000	4,406,560	--	-----	-----	-----	-----	-----	-----
01	CULBERSON COUNTY	1.000000	4,406,560	1	1228108	0	4746776	2,280,373	2,117,281	693289
30	CULBERSON-ALLAMOORE	1.000000	4,406,560	2	852535	0	3099080	2219763	879,317	703,814
60	CULBERSON COUNTY HOS	1.000000	4,406,560	3	650151	0	2337666	1997787	339,879	234,520
				=====	=====	=====	=====	=====	=====	=====
				2730794	0	10183522	6683953	3,499,569	3,055,615	1345054

\$/BBLRESV:	19.00	EQUIP VAL:	5,901		
\$/BBLPROD:	0	WI OIL VAL:	2,236,224	RI OIL VAL:	984,366
WI PAYOUT:	1.9	GAS VAL:	819,388	GAS VAL:	360,687
RI PAYOUT:	2.3	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	4,406,560	WI TOTAL:	3,061,510	RI TOTAL:	1,345,050

*** PARAMETERS ***

MO SHIFT: 12	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.31	GAS WI GR PRICE: 2.22	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.22	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
2,466,403		
-----	-----	-----
1		
10.0	2	
5.0	2	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	245.0 D	B: 1.100	De/Dt: 45.0 / 10.0
GAS:	1,750.0 D	B: 1.000	De/Dt: 35.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 16,257,560
LAST YR RI VAL: 3,691,020
LAST YR 8/8 VAL: 19,948,580

LAST YR OIL PROD: 121,099
LAST YR GAS PROD: 677,565

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/04/2025 MNRLMWAT

LEASE#, NAME.....: 12182 - HAY MATTHEW F #0016WA FULL WI DECIMAL = .864583 #WELLS: 1
RRC#, WELL#.....: 295691 - 0016WA RRC DIST.: 08 FULL RI DECIMAL = .135417 DEPTH: 9230
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME....: CHEVRON U. S. A. INC		8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
GAS FIELD#.....: 31913800		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)		-----	-----	-----	----	----	----	----	-----	
		1	42,536	218,229	0	62.49	2.75	2.75	.00	2298126
ALT FRZ.:	ALT G\$ RRC:	2	25,919	139,318	0	63.59	2.73	2.73	.00	1424996
ALT JOB#:	UNIT.....:	3	18,234	101,485	0	64.72	2.70	2.70	.00	1020298
ALT LSE#:	HCG.....:	=====	=====	=====						=====
ALT RRC#:	GRAPH.....:		86,689	459,032	0					4,743,420

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
---	-----	-----	-----	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	CULBERSON COUNTY APP	1.000000	3,246,750	--	-----	-----	-----	-----	-----	-----	-----
01	CULBERSON COUNTY	1.000000	3,246,750	1	518862	0	2816988	1000020	1,816,968	1,687,018	411434
30	CULBERSON-ALLAMOORE	1.000000	3,246,750	2	328834	0	1753830	1000020	753,810	603,357	222744
60	CULBERSON COUNTY HOS	1.000000	3,246,750	3	236904	0	1257202	1000020	257,182	177,458	138845
					=====	=====	=====	=====	=====	=====	=====
					1084600	0	5828020	3000060	2,827,960	2,467,833	773023
					\$/BBLRESV: 26.80		EQUIP VAL: 5,901				
					\$/BBLPROD: 0		WI OIL VAL: 2,008,567		RI OIL VAL: 629,163		
					WI PAYOUT: 1.9		GAS VAL: 459,264		GAS VAL: 143,860		
					RI PAYOUT: 2.3		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE: 3,246,750		WI TOTAL: 2,473,730		RI TOTAL: 773,020		

*** PARAMETERS ***

MO SHIFT: 12	DISC: 16.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 75.31	GAS WI GR PRICE: 2.19		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.19		
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
1,000,020			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 158.6 D B: .800 De/Dt: 45.0 / 10.0
GAS: 793.0 D B: .900 De/Dt: 42.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,366,420
LAST YR RI VAL: 1,854,060
LAST YR 8/8 VAL: 9,220,480

LAST YR OIL PROD: 95,786
LAST YR GAS PROD: 498,683

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/04/2025 MNRLMWAT

LEASE#, NAME.....: 12181 - HAY MATTHEW C #0013WA FULL WI DECIMAL = .864583 #WELLS: 1
RRC#, WELL#.....: 295712 - 0013WA RRC DIST.: 08 FULL RI DECIMAL = .135417 DEPTH: 9419
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	66,351	464,831	0	62.49	2.87	2.87	.00	3584798
ALT JOB#:	UNIT.....:	2	38,844	285,522	0	63.59	2.85	2.85	.00	2135598
ALT LSE#:	HCG.....:	3	27,195	206,651	0	64.72	2.83	2.83	.00	1521718
ALT RRC#:	GRAPH.....:	4	20,789	162,051	0	65.86	2.81	2.81	.00	1183756
		=====	=====	=====	=====	=====	=====	=====	=====	=====
			153,179	1,119,055	0					8,425,870

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
---	-----	-----	-----
00	CULBERSON COUNTY APP	1.000000	6,343,910
01	CULBERSON COUNTY	1.000000	6,343,910
30	CULBERSON-ALLAMOORE	1.000000	6,343,910
60	CULBERSON COUNTY HOS	1.000000	6,343,910

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	1153410	0	4738208	1360020	3,378,188	3,136,580	692037
2	703544	0	2839142	1360020	1,479,122	1,183,904	360583
3	505627	0	2027345	1360020	667,325	460,461	223898
4	393699	0	1577455	1360020	217,435	129,339	151490
=====	=====	=====	=====	=====	=====	=====	=====
	2756280	0	11182150	5440080	5,742,070	4,910,284	1428008

\$/BBLRESV:	27.94	EQUIP VAL:	5,620
\$/BBLPROD:	0	WI OIL VAL:	3,699,948
WI PAYOUT:	2.1	GAS VAL:	1,210,331
RI PAYOUT:	2.8	PRD VAL:	0
		=====	=====
8/8 VALUE:	6,343,910	WI TOTAL:	4,915,900
			RI TOTAL: 1,428,010

*** PARAMETERS ***

MO SHIFT: 12	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.31 GAS WI GR PRICE: 2.29		
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29		
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE: ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
1,360,020		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	258.5 D	B: .900	De/Dt: 49.0 / 10.0
GAS:	1,761.0 D	B: 1.000	De/Dt: 46.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,173,420
LAST YR RI VAL: 3,139,660
LAST YR 8/8 VAL: 16,313,080

LAST YR OIL PROD: 143,680
LAST YR GAS PROD: 896,598

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/04/2025 MNRLMWAT

LEASE#, NAME.....: 12179 - HAY MATTHEW D #0014WA FULL WI DECIMAL = .864583 #WELLS: 1
RRC#, WELL#.....: 295754 - 0014WA RRC DIST.: 08 FULL RI DECIMAL = .135417 DEPTH: 9230
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.....		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--							
---	-----	-----	-----	1	304333	0	1528279	1320020	208,259	193,364	223212
00	CULBERSON COUNTY APP	1.000000	423,080	=====	=====	=====	=====	=====	=====	=====	=====
01	CULBERSON COUNTY	1.000000	423,080		304333	0	1528279	1320020	208,259	193,364	223212
30	CULBERSON-ALLAMOORE	1.000000	423,080								
60	CULBERSON COUNTY HOS	1.000000	423,080								
					\$/BBLRESV:	7.91	EQUIP VAL:		6,506		

\$/BBLRESV: 7.91 EQUIP VAL: 6,506
\$/BBLPROD: 0 WI OIL VAL: 154,858 RI OIL VAL: 178,763
WI PAYOUT: 1.0 GAS VAL: 38,505 GAS VAL: 44,449
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 423,080 WI TOTAL: 199,870 RI TOTAL: 223,210

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.31 GAS WI GR PRICE: 2.19
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.19
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,320,020			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 98.2 D B: .500 De/Dt: 60.0 / 10.0
GAS: 474.0 D B: .900 De/Dt: 44.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,677,350
LAST YR RI VAL: 3,030,050
LAST YR 8/8 VAL: 15,707,400

LAST YR OIL PROD: 113,763
LAST YR GAS PROD: 602,493

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/29/2025 MNRLMWAT

LEASE#, NAME.....: 12178 - HAY MATTHEW A #0011WA FULL WI DECIMAL = .864583 #WELLS: 1
RRC#, WELL#.....: 295766 - 0011WA RRC DIST.: 08 FULL RI DECIMAL = .135417 DEPTH: 9371
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	59,838	458,076	0	62.49	2.90	2.90	.00	3232915
ALT JOB#:	UNIT.....:	2	38,525	315,628	0	63.59	2.88	2.88	.00	2118060
ALT LSE#:	HCG.....:	3	28,465	241,063	0	64.72	2.85	2.85	.00	1592782
ALT RRC#:	GRAPH.....:	4	22,588	195,078	0	65.86	2.84	2.84	.00	1286193
		=====	=====	=====						=====
			149,416	1,209,845	0					8,229,950

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	CULBERSON COUNTY APP	1.000000	4,526,560	1	1148530	0	4381445	2194791	2,186,654	2,030,264	639931
01	CULBERSON COUNTY	1.000000	4,526,560	2	785913	0	2903973	1975312	928,661	743,310	368816
30	CULBERSON-ALLAMOORE	1.000000	4,526,560	3	593994	0	2186776	1777781	408,995	282,211	241506
60	CULBERSON COUNTY HOS	1.000000	4,526,560	4	478998	0	1765191	1688892	76,299	45,386	169519
					=====	=====	=====	=====	=====	=====	=====
					3007435	0	11237385	7636776	3,600,609	3,101,171	1419772

\$/BBLRESV:	17.58	EQUIP VAL:	5,620
\$/BBLPROD:	0	WI OIL VAL:	2,271,211
WI PAYOUT:	2.0	GAS VAL:	829,957
RI PAYOUT:	2.8	PRD VAL:	0
=====			
8/8 VALUE:	4,526,560	WI TOTAL:	3,106,790
		RI TOTAL:	1,419,770

*** PARAMETERS ***

MO SHIFT: 12	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.31		
OIL %TAX ALLOWABLE: 9.6		
TYPE..(USNPQLHCT): U		
GRAV SCHED#/DEGREE: /		
PRD WELLHEAD PRICE:		
ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D
2,194,791		
1		
10.0		
5.0		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	218.0 D	B: 1.000	De/Dt: 42.0 / 10.0
GAS:	1,582.0 D	B: 1.000	De/Dt: 36.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,246,500
LAST YR RI VAL: 2,232,360
LAST YR 8/8 VAL: 11,478,860

LAST YR OIL PROD: 127,210
LAST YR GAS PROD: 833,551

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 6/26/2025 MNRLMWAT

LEASE#, NAME.....: 12177 - HAY MATTHEW E #0015WA FULL WI DECIMAL = .864583 #WELLS: 1
RRC#, WELL#.....: 295786 - 0015WA RRC DIST.: 08 FULL RI DECIMAL = .135417 DEPTH: 9450
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	1 112,408	815,202	0	62.49	2.87	2.87	.00	6073156
ALT RRC#:	GRAPH.....:	2 74,047	567,941	0	63.59	2.85	2.85	.00	4071018
		3 55,305	436,269	0	64.72	2.83	2.83	.00	3094636
		=====	=====	=====					=====
		241,760	1,819,412	0					13,238,810

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	CULBERSON COUNTY APP	1.000000	6,425,080	--	-----	-----	-----	-----	-----	-----
01	CULBERSON COUNTY	1.000000	6,425,080	1	2022804	0	8095960	4839809	3,256,151	3,023,271
30	CULBERSON-ALLAMOORE	1.000000	6,425,080	2	1399442	0	5470460	4355828	1,114,632	892,163
60	CULBERSON COUNTY HOS	1.000000	6,425,080	3	1067450	0	4162086	3920245	241,841	166,873

=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	
4489696	0	17728506	13115882	4,612,624	4,082,307	2336881					
				\$/BBLRESV: 14.58		EQUIP VAL: 5,901					
				\$/BBLPROD: 0		WI OIL VAL: 3,048,471		RI OIL VAL: 1,745,071			
				WI PAYOUT: 1.7		GAS VAL: 1,033,832		GAS VAL: 591,808			
				RI PAYOUT: 2.3		PRD VAL: 0		PRD VAL: 0			
						=====		=====			
				8/8 VALUE: 6,425,080		WI TOTAL: 4,088,200		RI TOTAL: 2,336,880			

*** PARAMETERS ***

MO SHIFT: 12	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.31 GAS WI GR PRICE: 2.29		
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29		
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE: ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
4,839,809		
-----	-----	-----
1		
10.0	2	
5.0	2	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	402.0 D	B: 1.000	De/Dt: 40.0 / 10.0
GAS:	2,792.0 D	B: 1.000	De/Dt: 35.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 13,018,450
LAST YR RI VAL: 3,064,130
LAST YR 8/8 VAL: 16,082,580

LAST YR OIL PROD: 189,525
LAST YR GAS PROD: 1,217,625

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/14/2025 MNRLMWAT

LEASE#, NAME.....: 12307 - DR STATE WISE UNIT 1 0341WA FULL WI DECIMAL = .860526 #WELLS: 1
RRC#, WELL#.....: 296029 - 0341WA RRC DIST.: 08 FULL RI DECIMAL = .139474 DEPTH: 7592
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS	8/8 ANNUAL PRD	8/8 ANNUAL PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	---	---	---	-----
				1	19,598		313,442		0	62.49	2.66	2.66	.00	1053868
				2	10,617		172,082		0	63.59	2.64	2.64	.00	580971
				3	7,319		119,248		0	64.72	2.62	2.62	.00	407619
				4	5,595		91,345		0	65.86	2.60	2.60	.00	317092
				5	4,526		74,054		0	67.01	2.58	2.58	.00	260987
				6	3,802		62,281		0	68.20	2.56	2.56	.00	223131
				7	3,278		53,739		0	68.20	2.56	2.56	.00	192379
				8	2,881		47,263		0	68.20	2.56	2.56	.00	169080
00	CULBERSON COUNTY APP	1.000000	4,246,460	9	2,570		42,179		0	68.20	2.56	2.56	.00	150828
01	CULBERSON COUNTY	1.000000	4,246,460	10	2,313		37,961		0	68.20	2.56	2.56	.00	135745
30	CULBERSON-ALLAMOORE	1.000000	4,246,460	11	2,082		34,165		0	68.20	2.56	2.56	.00	122188
60	CULBERSON COUNTY HOS	1.000000	4,246,460	12	1,874		30,749		0	68.20	2.56	2.56	.00	109981
				13	1,687		27,674		0	68.20	2.56	2.56	.00	99006
				14	1,518		24,907		0	68.20	2.56	2.56	.00	89088
				15	1,366		22,416		0	68.20	2.56	2.56	.00	80168
				16	1,229		20,174		0	68.20	2.56	2.56	.00	72127
				17	1,106		18,157		0	68.20	2.56	2.56	.00	64909
				18	995		16,341		0	68.20	2.56	2.56	.00	58394
				19	896		14,707		0	68.20	2.56	2.56	.00	52584
				=====	=====		=====		=====					=====
					75,252		1,222,884		0					4,240,145

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	717468	0	1771336	80000	1,691,336	1,570,372	267719
2	390934	0	971905	80000	891,905	713,889	127734
3	268854	0	676473	80000	596,473	411,572	77311
4	204372	0	521464	80000	441,464	262,600	51822
5	164412	0	425399	80000	345,399	177,117	36761
6	137202	0	360333	80000	280,333	123,924	27077
7	118384	0	310763	80000	230,763	87,941	20307
8	104118	0	273198	80000	193,198	63,470	15523
9	92918	0	243746	80000	163,746	46,374	12043
10	83626	0	219371	80000	139,371	34,028	9425
11	75264	0	197452	80000	117,452	24,720	7377
12	67738	0	177719	80000	97,719	17,730	5774
13	60964	0	159970	80000	79,970	12,508	4519
14	54869	0	143957	80000	63,957	8,624	3536
15	49381	0	129549	80000	49,549	5,760	2767
16	44442	0	116569	80000	36,569	3,664	2165
17	39999	0	104908	80000	24,908	2,151	1694
18	35998	0	94392	80000	14,392	1,072	1326
19	32399	0	84983	80000	4,983	320	1038
	=====	=====	=====	=====	=====	=====	=====
	2743342	0	6983487	1520000	5,463,487	3,567,836	675918

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 83.3 D B: 1.000 De/Dt: 56.0 / 10.0
GAS: 1,315.0 D B: 1.000 De/Dt: 55.0 / 10.0
PRD: D B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):
\$ / BBL RESV: 33.45 EQUIP VAL: 2,703
\$ / BBL PROD: 0 WI OIL VAL: 2,166,272 RI OIL VAL: 410,395
WI PAYOUT: 3.9 GAS VAL: 1,401,560 GAS VAL: 265,522
RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 4,246,460 WI TOTAL: 3,570,540 RI TOTAL: 675,920

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 46,252
LAST YR GAS PROD: 686,985

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 6/05/2025 MNRLMWAT

LEASE#, NAME.....: 12306 - DR STATE WISE UNIT 1 0344WA FULL WI DECIMAL = .860526 #WELLS: 1
RRC#, WELL#.....: 296038 - 0344WA RRC DIST.: 08 FULL RI DECIMAL = .139474 DEPTH: 7614

OPERATOR#, AGENT#: 148113 -
OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	1	36,662	711,031	0	62.49	2.69	2.69	.00
ALT RRC#:	GRAPH.....:	2	19,334	390,363	0	63.59	2.67	2.67	.00
		3	13,218	270,514	0	64.72	2.64	2.64	.00
		=====	=====	=====					=====
			69,214	1,371,908	0				3,765,598

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	CULBERSON COUNTY APP	1.000000	3,828,560	--	-----	-----	-----	-----	-----	-----	-----
01	CULBERSON COUNTY	1.000000	3,828,560	1	1645905	0	3617377	1354635	2,262,742	2,100,911	546728
30	CULBERSON-ALLAMOORE	1.000000	3,828,560	2	896900	0	1954873	1219172	735,701	588,862	256920
60	CULBERSON COUNTY HOS	1.000000	3,828,560	3	614551	0	1350704	1097255	253,449	174,882	154364
				=====	=====	=====	=====	=====	=====	=====	=====
					3157356	0	6922954	3671062	3,251,892	2,864,655	958012

\$/BBLRESV:	26.16	EQUIP VAL:	5,901
\$/BBLPROD:	0	WI OIL VAL:	1,558,169
WI PAYOUT:	1.8	GAS VAL:	1,306,483
RI PAYOUT:	2.3	PRD VAL:	0
		=====	=====
8/8 VALUE:	3,828,560	WI TOTAL:	2,870,550
		RI TOTAL:	958,010

*** PARAMETERS ***

MO SHIFT: 12	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.31	GAS WI GR PRICE: 2.14	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.14	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
1,354,635	-----	-----
1	-----	-----
10.0	2	
5.0	2	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 160.0 D B: 1.000 De/Dt: 58.0 / 10.0
GAS: 2,983.0 D B: 1.000 De/Dt: 55.0 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 56,748
LAST YR GAS PROD: 958,018

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 6/26/2025 MNRLMWAT

LEASE#, NAME.....: 12305 - HAY MARTIN 41/44 0014WC FULL WI DECIMAL = .890625 #WELLS: 1
RRC#, WELL#.....: 296142 - 0014WC RRC DIST.: 08 FULL RI DECIMAL = .109375 DEPTH: 10286
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1 23,355	674,219	0	62.49	2.77	2.77	.00	1299826
ALT JOB#:	2 11,649	389,650	0	63.59	2.76	2.76	.00	659739
ALT LSE#:	3 7,823	278,805	0	64.72	2.73	2.73	.00	450927
ALT RRC#:	4 5,896	218,651	0	65.86	2.71	2.71	.00	345839
	5 4,734	180,594	0	67.01	2.70	2.70	.00	282529
	6 3,955	154,240	0	68.20	2.67	2.67	.00	240229
JUR JURISDICTION NAME PERCENT 8/8 VALUE	7 3,396	134,856	0	68.20	2.67	2.67	.00	206275
---	8 2,976	119,973	0	68.20	2.67	2.67	.00	180764
00 CULBERSON COUNTY APP 1.000000 4,993,880	9 2,649	107,976	0	68.20	2.67	2.67	.00	160902
01 CULBERSON COUNTY 1.000000 4,993,880	=====	=====	=====					=====
30 CULBERSON-ALLAMOORE 1.000000 4,993,880	66,433	2,258,964	0					3,827,030
60 CULBERSON COUNTY HOS 1.000000 4,993,880								

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	1 1663319	0	2963145	555340	2,407,805	2,235,598	339332
	2 957808	0	1617547	499806	1,117,741	894,651	161076
	3 677888	0	1128815	449825	678,990	468,510	97747
	4 527735	0	873574	427334	446,240	265,442	65779
	5 434272	0	716801	405967	310,834	159,393	46933
	6 366778	0	607007	405967	201,040	88,872	34561
	7 320683	0	526958	405967	120,991	46,109	26090
	8 285292	0	466056	405967	60,089	19,741	20064
	9 256764	0	417666	405967	11,699	3,313	15636
*** PARAMETERS ***	=====	=====	=====	=====	=====	=====	=====
	5490539	0	9317569	3962140	5,355,429	4,181,629	807218

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 75.31 GAS WI GR PRICE: 2.21
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.21
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
555,340			
-----	-----	-----	-----
1			
10.0	2		
5.0	2		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 108.0 D B: 1.000 De/Dt: 62.0 / 10.0
GAS: 2,739.6 D B: 1.100 De/Dt: 52.0 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 58,356
LAST YR GAS PROD: 877,765

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 6/26/2025 MNRLMWAT

LEASE#, NAME.....: 12304 - HAY MARTIN 41/44 0012WC FULL WI DECIMAL = .890625 #WELLS: 1
RRC#, WELL#.....: 296175 - 0012WC RRC DIST.: 08 FULL RI DECIMAL = .109375 DEPTH: 10249
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	64,464	1,525,448	0	62.49	2.76	2.76	.00	3587754
ALT JOB#:	UNIT.....:	2	35,905	905,865	0	63.59	2.74	2.74	.00	2033474
ALT LSE#:	HCG.....:	3	25,369	629,370	0	64.72	2.72	2.72	.00	1462301
ALT RRC#:	GRAPH.....:	4	19,767	475,251	0	65.86	2.70	2.70	.00	1159464
		=====	=====	=====						=====
			145,505	3,535,934	0					8,242,993

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	CULBERSON COUNTY APP	1.000000	7,966,790	1	3749742	0	7337496	2766762	4,570,734	4,243,835	840272
01	CULBERSON COUNTY	1.000000	7,966,790	2	2210594	0	4244068	2490086	1,753,982	1,403,905	422627
30	CULBERSON-ALLAMOORE	1.000000	7,966,790	3	1524649	0	2986950	2241077	745,873	514,660	258647
60	CULBERSON COUNTY HOS	1.000000	7,966,790	4	1142830	0	2302294	2129023	173,271	103,069	173358
					=====	=====	=====	=====	=====	=====	=====
					8627815	0	16870808	9626948	7,243,860	6,265,469	1694904
					\$/BBLRESV: 23.62		EQUIP VAL: 6,423				
					\$/BBLPROD: 0		WI OIL VAL: 3,061,277		RI OIL VAL: 828,122		
					WI PAYOUT: 2.0		GAS VAL: 3,204,186		GAS VAL: 866,781		
					RI PAYOUT: 2.7		PRD VAL: 0		PRD VAL: 0		
					=====						
					8/8 VALUE: 7,966,790		WI TOTAL: 6,271,890		RI TOTAL: 1,694,900		

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.31 GAS WI GR PRICE: 2.20
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.20
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

2,766,762

1
10.0 2
5.0 2

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 271.9 D B: 1.100 De/Dt: 55.0 / 10.0
GAS: 5,800.0 D B: .800 De/Dt: 47.0 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 109,580
LAST YR GAS PROD: 1,681,888

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/29/2025 MNRLMWAT

LEASE#, NAME.....: 12303 - DR STATE WISE UNIT 1 0343WC FULL WI DECIMAL = .860526 #WELLS: 1
RRC#, WELL#.....: 296370 - 0343WC RRC DIST.: 08 FULL RI DECIMAL = .139474 DEPTH: 8216
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	1 23,181	2,188,345	0	62.49	2.87	2.87	.00	1246541
ALT RRC#:	GRAPH.....:	2 13,226	1,360,279	0	63.59	2.85	2.85	.00	723738
		3 9,294	989,559	0	64.72	2.83	2.83	.00	517613
		=====	=====	=====					=====
		45,701	4,538,183	0					2,487,892

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	CULBERSON COUNTY APP	1.000000	6,728,150	--	-----	-----	-----	-----	-----	-----	-----
01	CULBERSON COUNTY	1.000000	6,728,150	1	5404577	0	6651118	2987674	3,663,444	3,401,434	1005246
30	CULBERSON-ALLAMOORE	1.000000	6,728,150	2	3336083	0	4059821	2688907	1,370,914	1,097,294	533564
60	CULBERSON COUNTY HOS	1.000000	6,728,150	3	2409862	0	2927475	2420016	507,459	350,151	334564
					=====	=====	=====	=====	=====	=====	=====
					11150522	0	13638414	8096597	5,541,817	4,848,879	1873374

\$/BBLRESV:	22.49	EQUIP VAL:	5,901
\$/BBLPROD:	0	WI OIL VAL:	884,518
WI PAYOUT:	1.9	GAS VAL:	3,964,356
RI PAYOUT:	2.3	PRD VAL:	0
8/8 VALUE:	6,728,150	WI TOTAL:	4,854,780
		RI TOTAL:	1,873,370

*** PARAMETERS ***

MO SHIFT: 12	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.31	GAS WI GR PRICE: 2.29	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.29	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
2,987,674		
1		
10.0		
5.0		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	93.8 D	B: 1.000	De/Dt: 52.0 / 10.0
GAS:	8,207.0 D	B: 1.000	De/Dt: 45.0 / 10.0
PRD:	D	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 41,644
LAST YR GAS PROD: 2,780,773

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/29/2025 MNRLMWAT

LEASE#, NAME.....: 12335 - HAY MARTIN 41/44 0044WC FULL WI DECIMAL = .890625 #WELLS: 1
RRC#, WELL#.....: 296423 - 0044WC RRC DIST.: 08 FULL RI DECIMAL = .109375 DEPTH: 10191

OPERATOR#, AGENT#: 148113 -
OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	1	51,534	1,069,557	0	62.49	2.63	2.63	.00
ALT RRC#:	GRAPH.....:	2	24,596	510,531	0	63.59	2.62	2.62	.00
		3	16,312	338,630	0	64.72	2.60	2.60	.00
		=====	=====	=====					=====
			92,442	1,918,718	0				5,201,368

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	CULBERSON COUNTY APP	1.000000	5,186,890	--	-----	-----	-----	-----	-----	-----
01	CULBERSON COUNTY	1.000000	5,186,890	1	2505270	0	5373403	1852234	3,521,169	3,269,335
30	CULBERSON-ALLAMOORE	1.000000	5,186,890	2	1191292	0	2584283	1667011	917,272	734,193
60	CULBERSON COUNTY HOS	1.000000	5,186,890	3	784140	0	1724384	1500310	224,074	154,613
				=====	=====	=====	=====	=====	=====	=====
					4480702	0	9682070	5019555	4,662,515	4,158,141

\$/BBLRESV:	27.13	EQUIP VAL:	6,744
\$/BBLPROD:	0	WI OIL VAL:	2,233,820
WI PAYOUT:	1.7	GAS VAL:	1,924,317
RI PAYOUT:	2.2	PRD VAL:	0
		=====	=====
8/8 VALUE:	5,186,890	WI TOTAL:	4,164,880
		RI TOTAL:	1,022,010

*** PARAMETERS ***

MO SHIFT: 12	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.31	GAS WI GR PRICE: 2.10	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.10	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
1,852,234		
-----	-----	-----
1		
10.0	2	
5.0	2	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 250.0 D B: 1.000 De/Dt: 65.0 / 10.0
GAS: 5,188.0 D B: 1.000 De/Dt: 65.0 / 10.0
PRD: D B: De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	8,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 16,722
LAST YR GAS PROD: 333,972

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/17/2025 MNRLMWAT

LEASE#, NAME.....: 12302 - HAY MARTIN 41/44 0041WC FULL WI DECIMAL = .890625 #WELLS: 1
RRC#, WELL#.....: 296434 - 0041WC RRC DIST.: 08 FULL RI DECIMAL = .109375 DEPTH: 9925

OPERATOR#, AGENT#: 148113 -
OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	-----	-----	-----	-----	-----	-----

00	CULBERSON COUNTY APP	1.000000	6,830						
01	CULBERSON COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831		
30	CULBERSON-ALLAMOORE	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	CULBERSON COUNTY HOS	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.31	GAS WI GR PRICE: 2.43	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.43	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	D B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#: 51	VAL:	7,000
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:		

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 6/27/2025 MNRLMWAT

LEASE#, NAME.....: 12301 - HAY MARTIN 41/44 0042WC FULL WI DECIMAL = .890625 #WELLS: 1
RRC#, WELL#.....: 296460 - 0042WC RRC DIST.: 08 FULL RI DECIMAL = .109375 DEPTH: 10236
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 CULBERSON COUNTY APP 1.000000 5,630,130

01 CULBERSON COUNTY 1.000000 5,630,130

30 CULBERSON-ALLAMOORE 1.000000 5,630,130

60 CULBERSON COUNTY HOS 1.000000 5,630,130

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 1880861 0 3657207 617855 3,039,352 2,821,977 418815
2 978634 0 1808448 556070 1,252,378 1,002,416 180086
3 654434 0 1196377 500463 695,914 480,188 103597
4 485400 0 888136 475440 412,696 245,488 66875
5 381348 0 702431 451668 250,763 128,589 45992
6 314059 0 581561 451668 129,893 57,420 33111
7 266980 0 492692 451668 41,024 15,634 24393
4961716 0 9326852 3504832 5,822,020 4,751,712 872869

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.31 GAS WI GR PRICE: 2.23
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.23
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
617,855
1
10.0 2
5.0 2

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 156.0 D B: .900 De/Dt: 66.0 / 10.0
GAS: 3,228.0 D B: .900 De/Dt: 57.0 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 55,156
LAST YR GAS PROD: 804,243

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 6/26/2025 MNRLMWAT

LEASE#, NAME.....: 12300 - HAY MARTIN 41/44 0043WC FULL WI DECIMAL = .890625 #WELLS: 1
RRC#, WELL#.....: 296469 - 0043WC RRC DIST.: 08 FULL RI DECIMAL = .109375 DEPTH: 9941
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	1 130,116	1,615,403	0	62.49	2.75	2.75	.00	7241626
ALT RRC#:	GRAPH.....:	2 67,961	873,566	0	63.59	2.73	2.73	.00	3848961
		3 47,081	592,377	0	64.72	2.70	2.70	.00	2713808
		4 36,321	445,008	0	65.86	2.69	2.69	.00	2130465
		5 29,707	354,690	0	67.01	2.67	2.67	.00	1772937

JUR JURISDICTION NAME PERCENT 8/8 VALUE 311,186 3,881,044 0 17,707,797

00 CULBERSON COUNTY APP	1.000000	14,421,580	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01 CULBERSON COUNTY	1.000000	14,421,580	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
30 CULBERSON-ALLAMOORE	1.000000	14,421,580	1 3956475	0	11198101	3127235	8,070,866	7,493,638	1282380
60 CULBERSON COUNTY HOS	1.000000	14,421,580	2 2123994	0	5972955	2814512	3,158,443	2,528,049	594789
			3 1424482	0	4138290	2533061	1,605,229	1,107,624	358345
			4 1066142	0	3196607	2406408	790,199	470,042	240697
			5 843442	0	2616379	2286088	330,291	169,369	171309
			9414535	0	27122332	1316730413	955,028	11,768,722	2647520

\$/BBLRESV: 27.72 EQUIP VAL: 5,352
\$/BBLPROD: 0 WI OIL VAL: 7,683,634 RI OIL VAL: 1,728,529
WI PAYOUT: 2.3 GAS VAL: 4,085,076 GAS VAL: 918,989
RI PAYOUT: 3.1 PRD VAL: 0 PRD VAL: 0

*** PARAMETERS *** 8/8 VALUE: 14,421,580 WI TOTAL: 11,774,060 RI TOTAL: 2,647,520

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.31 GAS WI GR PRICE: 2.19
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.19
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
3,127,235			
1			
10.0			
5.0			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 588.0 D B: 1.100 De/Dt: 60.0 / 10.0
GAS: 6,741.3 D B: .900 De/Dt: 55.0 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 153,266
LAST YR GAS PROD: 1,915,160

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/29/2025 MNRLMWAT

LEASE#, NAME.....: 12299 - HAY MIA 0011WA FULL WI DECIMAL = .953125 #WELLS: 1
RRC#, WELL#.....: 296526 - 0011WA RRC DIST.: 08 FULL RI DECIMAL = .046875 DEPTH: 9084
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
				1	43,352	623,082	0	62.49	3.05	3.05	.00	2582079
				2	27,264	552,385	0	63.59	3.03	3.03	.00	1652450
				3	19,935	496,108	0	64.72	3.00	3.00	.00	1229715
				4	15,722	446,497	0	65.86	2.98	2.98	.00	986914
				5	12,982	401,847	0	67.01	2.96	2.96	.00	829146
				6	11,056	361,662	0	68.20	2.94	2.94	.00	718675
				7	9,629	325,496	0	68.20	2.94	2.94	.00	625915
				8	8,528	292,946	0	68.20	2.94	2.94	.00	554347
00	CULBERSON COUNTY APP	1.000000	8,916,600	9	7,656	263,651	0	68.20	2.94	2.94	.00	497664
01	CULBERSON COUNTY	1.000000	8,916,600	10	6,890	237,286	0	68.20	2.94	2.94	.00	447872
30	CULBERSON-ALLAMOORE	1.000000	8,916,600	11	6,201	213,557	0	68.20	2.94	2.94	.00	403084
60	CULBERSON COUNTY HOS	1.000000	8,916,600	12	5,581	192,201	0	68.20	2.94	2.94	.00	362782
				=====	=====	=====	=====					=====
					174,796	4,406,718	0					10,890,643

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	1811319	0	4393398	1192354	3,201,044	2,972,106	201483
2	1595271	0	3247721	1073119	2,174,602	1,740,573	129516
3	1418559	0	2648274	965807	1,682,467	1,160,919	91836
4	1268191	0	2255105	917517	1,337,588	795,651	68002
5	1133711	0	1962857	871641	1,091,216	559,565	51468
6	1013445	0	1732120	871641	860,479	380,384	39495
7	912101	0	1538016	871641	666,375	253,949	30494
8	820890	0	1375237	871641	503,596	165,441	23710
9	738800	0	1236464	871641	364,823	103,322	18537
10	664920	0	1112792	871641	241,151	58,877	14507
11	598427	0	1001511	871641	129,870	27,333	11353
12	538583	0	901365	871641	29,724	5,393	8885

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 75.31 GAS WI GR PRICE: 2.43
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.43
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 22.97	EQUIP VAL: 3,804	WI OIL VAL: 3,826,524	RI OIL VAL: 320,735
-----	-----	-----	-----	\$/BBLPROD: 0	WI OIL VAL: 3,826,524	RI OIL VAL: 320,735	
1,192,354				WI PAYOUT: 3.9	GAS VAL: 4,396,981	GAS VAL: 368,550	
				RI PAYOUT: 4.7	PRD VAL: 0	PRD VAL: 0	
					=====	=====	=====
				8/8 VALUE: 8,916,600	WI TOTAL: 8,227,310	RI TOTAL: 689,290	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 161.0 D B: 1.000 De/Dt: 44.0 / 10.0
GAS: 1,821.0 D B: 1.000 De/Dt: 12.0 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 88,690
LAST YR GAS PROD: 677,888

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/29/2025 MNRLMWAT

LEASE#, NAME.....: 12298 - HAY MIA 0012WA FULL WI DECIMAL = .953125 #WELLS: 1
RRC#, WELL#.....: 296527 - 0012WA RRC DIST.: 08 FULL RI DECIMAL = .046875 DEPTH: 9265
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	CULBERSON COUNTY APP	1.000000	14,790,690	1	81,734	1,157,993	0	62.49	3.07	3.07	.00	4868141
01	CULBERSON COUNTY	1.000000	14,790,690	2	51,639	804,656	0	63.59	3.05	3.05	.00	3129799
30	CULBERSON-ALLAMOORE	1.000000	14,790,690	3	38,957	638,198	0	64.72	3.03	3.03	.00	2403111
60	CULBERSON COUNTY HOS	1.000000	14,790,690	4	31,736	537,846	0	65.86	3.01	3.01	.00	1992158
				5	27,003	469,540	0	67.01	2.98	2.98	.00	1724652
				6	23,635	419,503	0	68.20	2.96	2.96	.00	1536349
				7	21,099	377,553	0	68.20	2.96	2.96	.00	1371501
				8	18,989	339,798	0	68.20	2.96	2.96	.00	1234344
				9	17,090	305,818	0	68.20	2.96	2.96	.00	1110903
				10	15,381	275,236	0	68.20	2.96	2.96	.00	999813
				11	13,843	247,712	0	68.20	2.96	2.96	.00	899838
				=====	=====	=====	=====					=====
					341,106	5,573,853	0					21,270,609

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	3388396	0	8256537	2077993	6,178,544	5,736,654	378650
2	2339160	0	5468959	1870194	3,598,765	2,880,487	218096
3	1843096	0	4246207	1683175	2,563,032	1,768,518	147248
4	1543030	0	3535188	1599016	1,936,172	1,151,713	106601
5	1333640	0	3058292	1519065	1,539,227	789,300	80191
6	1183523	0	2719872	1519065	1,200,807	530,829	62015
7	1065171	0	2436672	1519065	917,607	349,691	48312
8	958655	0	2192999	1519065	673,934	221,400	37809
9	862789	0	1973692	1519065	454,627	128,755	29590
10	776510	0	1776323	1519065	257,258	62,809	23157
11	698857	0	1598695	1519065	79,630	16,760	18123
	=====	=====	=====	=====	=====	=====	=====
	15992827	0	37263436	1786383319	3,399,603	13,636,916	1149792

OIL WELLHEAD PRICE: 75.31 GAS WI GR PRICE: 2.45
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.45
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y \$/BBLPROD: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N WI PAYOUT: 3.7
RI PAYOUT: 4.6

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	8/8 VALUE	WI TOTAL	RI TOTAL
-----	-----	-----	-----	-----	-----	-----
2,077,993				14,790,690	13,640,900	1,149,790
-----	-----	-----	-----			
1						
10.0						
5.0						

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 312.6 D B: 1.300 De/Dt: 46.0 / 10.0
GAS: 4,107.0 D B: 1.500 De/Dt: 38.0 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 171,703
LAST YR GAS PROD: 1,372,573

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/29/2025 MNRLMWAT

LEASE#, NAME.....: 12297 - HAY MIA 0014WA FULL WI DECIMAL = .953125 #WELLS: 1
RRC#, WELL#.....: 296528 - 0014WA RRC DIST.: 08 FULL RI DECIMAL = .046875 DEPTH: 9315
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 CULBERSON COUNTY APP 1.000000 9,712,610
01 CULBERSON COUNTY 1.000000 9,712,610
30 CULBERSON-ALLAMOORE 1.000000 9,712,610
60 CULBERSON COUNTY HOS 1.000000 9,712,610

YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	WIGAS	PRICE	RIGAS	PRICE	PRD	PRICE	WI OIL	REVENUE
1	65,054		997,521		0		62.49	3.10		3.10		.00		3874667	
2	36,625		649,642		0		63.59	3.07		3.07		.00		2219813	
3	25,231		482,622		0		64.72	3.05		3.05		.00		1556406	
4	19,116		384,150		0		65.86	3.03		3.03		.00		1199965	
5	15,315		319,130		0		67.01	3.01		3.01		.00		978152	
6	12,737		272,965		0		68.20	2.98		2.98		.00		827945	
7	10,873		238,485		0		68.20	2.98		2.98		.00		706779	
=====															=====
184,951			3,344,515		0									11,363,727	

YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1	2947363	0	6822030	1732727	5,089,303	4,725,316	312862
2	1900913	0	4120726	1559454	2,561,272	2,050,067	164330
3	1402997	0	2959403	1403509	1,555,894	1,073,583	102626
4	1109413	0	2309378	1333334	976,044	580,590	69638
5	915554	0	1893706	1266667	627,039	321,539	49655
6	775306	0	1603251	1266667	336,584	148,790	36556
7	677372	0	1384151	1266667	117,484	44,771	27443
=====							
9728918		0	21092645	982902511	2,63,620	8,944,656	763110

*** PARAMETERS ***
\$/BBLRESV: 27.34 EQUIP VAL: 4,855
\$/BBLPROD: 0 WI OIL VAL: 4,818,960 RI OIL VAL: 411,128
WI PAYOUT: 2.8 GAS VAL: 4,125,687 GAS VAL: 351,981
RI PAYOUT: 3.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 9,712,610 WI TOTAL: 8,949,500 RI TOTAL: 763,110

OIL WELLHEAD PRICE: 75.31 GAS WI GR PRICE: 2.47
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.47
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,732,727			
1			
10.0			
5.0			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 262.0 D B: .900 De/Dt: 52.0 / 10.0
GAS: 3,600.0 D B: 1.000 De/Dt: 41.0 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 160,489
LAST YR GAS PROD: 1,341,878

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/29/2025 MNRLMWAT

LEASE#, NAME.....: 12296 - HAY MIA 0016WA FULL WI DECIMAL = .953125 #WELLS: 1
RRC#, WELL#.....: 296529 - 0016WA RRC DIST.: 08 FULL RI DECIMAL = .046875 DEPTH: 9332
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	72,402	998,577	0	62.49	3.09	3.09	.00	4312320
ALT JOB#:	UNIT.....:	2	40,763	620,716	0	63.59	3.06	3.06	.00	2470614
ALT LSE#:	HCG.....:	3	28,081	451,550	0	64.72	3.05	3.05	.00	1732212
ALT RRC#:	GRAPH.....:	4	21,277	355,111	0	65.86	3.02	3.02	.00	1335617
		5	17,047	292,703	0	67.01	2.99	2.99	.00	1088773
		6	14,175	248,984	0	68.20	2.98	2.98	.00	921419
		7	12,103	216,645	0	68.20	2.98	2.98	.00	786733

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	72,402	998,577	0	62.49	3.09	3.09	.00	4312320
00	CULBERSON COUNTY APP	1.000000	10,110,590	2	40,763	620,716	0	63.59	3.06	3.06	.00	2470614
01	CULBERSON COUNTY	1.000000	10,110,590	3	28,081	451,550	0	64.72	3.05	3.05	.00	1732212
30	CULBERSON-ALLAMOORE	1.000000	10,110,590	4	21,277	355,111	0	65.86	3.02	3.02	.00	1335617
60	CULBERSON COUNTY HOS	1.000000	10,110,590	5	17,047	292,703	0	67.01	2.99	2.99	.00	1088773

				6	14,175	248,984	0	68.20	2.98	2.98	.00	921419
				7	12,103	216,645	0	68.20	2.98	2.98	.00	786733
				=====	=====	=====						=====
00	CULBERSON COUNTY APP	1.000000	10,110,590		205,848	3,184,286	0					12,647,688
01	CULBERSON COUNTY	1.000000	10,110,590									
30	CULBERSON-ALLAMOORE	1.000000	10,110,590									
60	CULBERSON COUNTY HOS	1.000000	10,110,590									
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				--	-----	-----	-----	-----	-----	-----	-----	
				1	2940965	0	7253285	1810645	5,442,640	5,053,382	332641	
				2	1810357	0	4280971	1629581	2,651,390	2,122,199	170721	
				3	1312670	0	3044882	1466623	1,578,259	1,089,014	105589	
				4	1022165	0	2357782	1393292	964,490	573,718	71098	
				5	834158	0	1922931	1323627	599,304	307,318	50421	
				6	707192	0	1628611	1323627	304,984	134,821	37134	
				7	615340	0	1402073	1323627	78,446	29,895	27800	
				=====	=====	=====	=====	=====	=====	=====	=====	
					9242847	0	21890535	1027102211	619,513	9,310,347	795404	

					\$/BBLRESV: 27.42	EQUIP VAL: 4,855						
					\$/BBLPROD: 0	WI OIL VAL: 5,379,230	RI OIL VAL: 459,560					
					WI PAYOUT: 2.8	GAS VAL: 3,931,108	GAS VAL: 335,843					
					RI PAYOUT: 3.7	PRD VAL: 0	PRD VAL: 0					
						=====	=====					
					8/8 VALUE: 10,110,590	WI TOTAL: 9,315,190	RI TOTAL: 795,400					

OIL WELLHEAD PRICE: 75.31 GAS WI GR PRICE: 2.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.46
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
1,810,645			
-----	-----	-----	-----
1			
10.0			
5.0			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 291.6 D B: .900 De/Dt: 52.0 / 10.0
GAS: 3,745.0 D B: 1.000 De/Dt: 45.0 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 176,572
LAST YR GAS PROD: 1,458,104

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 6/05/2025 MNRLMWAT

LEASE#, NAME.....: 12295 - DR STATE WISE UNIT 1 0414WA FULL WI DECIMAL = .860526 #WELLS: 1
RRC#, WELL#.....: 296622 - 0414WA RRC DIST.: 08 FULL RI DECIMAL = .139474 DEPTH: 7809
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	CULBERSON COUNTY APP	1.000000	19,636,910	1	159,542	991,754	0	62.49	2.60	2.60	.00	8579255
01	CULBERSON COUNTY	1.000000	19,636,910	2	81,871	544,485	0	63.59	2.58	2.58	.00	4480051
30	CULBERSON-ALLAMOORE	1.000000	19,636,910	3	55,474	377,315	0	64.72	2.56	2.56	.00	3089527
60	CULBERSON COUNTY HOS	1.000000	19,636,910	4	42,010	289,029	0	65.86	2.54	2.54	.00	2380885
				5	33,820	234,322	0	67.01	2.52	2.52	.00	1950191
				6	28,309	197,067	0	68.20	2.50	2.50	.00	1661395
				7	24,344	170,047	0	68.20	2.50	2.50	.00	1428698
				8	21,354	149,551	0	68.20	2.50	2.50	.00	1253221
				9	19,019	133,470	0	68.20	2.50	2.50	.00	1116185
				10	17,117	120,123	0	68.20	2.50	2.50	.00	1004560
				=====	=====	=====	=====					=====
					482,860	3,207,163	0					26,943,968

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	2218918	0	10798173	1724591	9,073,582	8,424,639	1632031
				2	1208842	0	5688893	1552132	4,136,761	3,311,105	747667
				3	831205	0	3920732	1396919	2,523,813	1,741,456	448078
				4	631741	0	3012626	1327073	1,685,553	1,002,635	299388
				5	508133	0	2458324	1260719	1,197,605	614,120	212435
				6	423953	0	2085348	1260719	824,629	364,535	156700
				7	365825	0	1794523	1260719	533,804	203,427	117259
				8	321731	0	1574952	1260719	314,233	103,232	89486
				9	287136	0	1403321	1260719	142,602	40,386	69336
				10	258422	0	1262982	1260719	2,263	553	54263
				=====	=====	=====	=====	=====	=====	=====	=====
					7055906	0	33999874	1356502920	434,845	15,806,088	3826643

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.31 GAS WI GR PRICE: 2.07 \$/BBLRESV: 30.15 EQUIP VAL: 4,194
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.07 \$/BBLPROD: 0 WI OIL VAL: 12,525,882 RI OIL VAL: 3,032,507
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5 WI PAYOUT: 3.0 GAS VAL: 3,280,190 GAS VAL: 794,132
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.1 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 19,636,910 WI TOTAL: 15,810,270 RI TOTAL: 3,826,640

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
1,724,591			
-----	-----	-----	-----
1			
10.0			
5.0			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 716.0 D B: 1.000 De/Dt: 60.0 / 10.0
GAS: 4,160.7 D B: 1.000 De/Dt: 55.0 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 125,142
LAST YR GAS PROD: 701,493

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 6/05/2025 MNRLMWAT

LEASE#, NAME.....: 12294 - DR STATE WISE UNIT 1 0401WA FULL WI DECIMAL = .860526 #WELLS: 1
RRC#, WELL#.....: 296642 - 0401WA RRC DIST.: 08 FULL RI DECIMAL = .139474 DEPTH: 8067
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 CULBERSON COUNTY APP 1.000000 15,207,880
01 CULBERSON COUNTY 1.000000 15,207,880
30 CULBERSON-ALLAMOORE 1.000000 15,207,880
60 CULBERSON COUNTY HOS 1.000000 15,207,880

YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	142,998	1,065,240	0	62.49	2.32	2.32	.00	7689613
2	75,428	584,828	0	63.59	2.30	2.30	.00	4127484
3	51,562	405,274	0	64.72	2.28	2.28	.00	2871655
4	39,221	310,447	0	65.86	2.27	2.27	.00	2222820
5	31,662	251,688	0	67.01	2.25	2.25	.00	1825753
6	26,548	211,669	0	68.20	2.24	2.24	.00	1558046
7	22,862	182,646	0	68.20	2.24	2.24	.00	1341722
=====								
00	CULBERSON COUNTY APP	1.000000	15,207,880	390,281	3,011,792	0		21,637,093
01	CULBERSON COUNTY	1.000000	15,207,880					
30	CULBERSON-ALLAMOORE	1.000000	15,207,880					
60	CULBERSON COUNTY HOS	1.000000	15,207,880					
YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
1	2126667	0	9816280	2304130	7,512,150	6,974,881	1483628	
2	1157497	0	5284981	2073717	3,211,264	2,570,328	694582	
3	795147	0	3666802	1866345	1,800,457	1,242,333	419057	
4	606425	0	2829245	1773028	1,056,217	628,280	281164	
5	487314	0	2313067	1684377	628,690	322,386	199883	
6	408009	0	1966055	1684377	281,678	124,519	147736	
7	352064	0	1693786	1684377	9,409	3,586	110676	
=====								
	5933123	0	27570216	1307035114	499,865	11,866,313	3336726	

*** PARAMETERS ***
\$/BBLRESV: 27.73 EQUIP VAL: 4,855
\$/BBLPROD: 0 WI OIL VAL: 9,312,671 RI OIL VAL: 2,618,659
WI PAYOUT: 2.6 GAS VAL: 2,553,631 GAS VAL: 718,063
RI PAYOUT: 3.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 15,207,880 WI TOTAL: 11,871,160 RI TOTAL: 3,336,720

OIL WELLHEAD PRICE: 75.31 GAS WI GR PRICE: 1.85
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.85
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
2,304,130			
1			
10.0			
5.0			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 624.0 D B: 1.000 De/Dt: 58.0 / 10.0
GAS: 4,469.0 D B: 1.000 De/Dt: 55.0 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 104,995
LAST YR GAS PROD: 652,937

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 6/05/2025 MNRLMWAT

LEASE#, NAME.....: 12293 - DR STATE WISE UNIT 1 0404WA FULL WI DECIMAL = .860526 #WELLS: 1
RRC#, WELL#.....: 296649 - 0404WA RRC DIST.: 08 FULL RI DECIMAL = .139474 DEPTH: 7941
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	86,209	571,341	0	62.49	2.19	2.19	.00	4635826
ALT JOB#:	UNIT.....:	2	42,044	293,195	0	63.59	2.17	2.17	.00	2300683
ALT LSE#:	HCG.....:	3	28,587	198,671	0	64.72	2.15	2.15	.00	1592103
ALT RRC#:	GRAPH.....:	4	21,861	150,453	0	65.86	2.14	2.14	.00	1238956
		5	17,781	121,128	0	67.01	2.12	2.12	.00	1025321
		6	15,034	101,389	0	68.20	2.10	2.10	.00	882313

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	211,516	1,436,177	0				11,675,202

00	CULBERSON COUNTY APP	1.000000	7,997,610							
01	CULBERSON COUNTY	1.000000	7,997,610							
30	CULBERSON-ALLAMOORE	1.000000	7,997,610	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE
60	CULBERSON COUNTY HOS	1.000000	7,997,610	--	-----	-----	-----	-----	-----	-----

				1	1076722	0	5712548	1413815	4,298,733	3,991,287	863391
				2	547495	0	2848178	1272434	1,575,744	1,261,241	374324
				3	367567	0	1959670	1145191	814,479	561,999	223959
				4	277063	0	1516019	1087931	428,088	254,644	150659
				5	220976	0	1246297	1033534	212,763	109,103	107699
				6	183221	0	1065534	1033534	32,000	14,146	80068
				=====	=====	=====	=====	=====	=====	=====	=====
				2673044	0	14348246	6986439	7,361,807	6,192,420		1800100

				\$/BBLRESV:	27.68	EQUIP VAL:	5,098				
				\$/BBLPROD:	0	WI OIL VAL:	5,038,785	RI OIL VAL:	1,464,745		
				WI PAYOUT:	2.4	GAS VAL:	1,153,629	GAS VAL:	335,353		
				RI PAYOUT:	3.4	PRD VAL:	0	PRD VAL:	0		
						=====	=====	=====	=====		

MO SHIFT: 12	DISC: 16.0	YRS MAX: 28	8/8 VALUE:	7,997,610	WI TOTAL:	6,197,510	RI TOTAL:	1,800,100
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 75.31 GAS WI GR PRICE: 1.74
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.74
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
1,413,815			
-----	-----	-----	-----
1			
10.0	2		
5.0	2		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 422.0 D B: 1.100 De/Dt: 65.0 / 10.0
GAS: 2,564.0 D B: 1.000 De/Dt: 60.0 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 77,764
LAST YR GAS PROD: 359,628

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 6/05/2025 MNRLMWAT

LEASE#, NAME.....: 12292 - DR STATE WISE UNIT 1 0405WA FULL WI DECIMAL = .860526 #WELLS: 1
RRC#, WELL#.....: 296652 - 0405WA RRC DIST.: 08 FULL RI DECIMAL = .139474 DEPTH: 8124
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	73,669	385,813	0	62.49	2.31	2.31	.00	3961497
ALT JOB#:	UNIT.....:	2	34,100	147,782	0	63.59	2.29	2.29	.00	1865981
ALT LSE#:	HCG.....:	3	22,431	90,555	0	64.72	2.28	2.28	.00	1249255
ALT RRC#:	GRAPH.....:	4	16,743	64,695	0	65.86	2.26	2.26	.00	948897
		5	13,362	50,030	0	67.01	2.24	2.24	.00	770504

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	160,305	738,875	0				8,796,134
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00	CULBERSON COUNTY APP	1.000000	6,316,960	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	CULBERSON COUNTY	1.000000	6,316,960	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
30	CULBERSON-ALLAMOORE	1.000000	6,316,960							
60	CULBERSON COUNTY HOS	1.000000	6,316,960	1	766925	0	4728422	1057994	3,670,428	3,407,919
				2	291220	0	2157201	952195	1,205,006	964,499
				3	177669	0	1426924	856976	569,948	393,270
				4	125818	0	1074715	814127	260,588	155,008
				5	96437	0	866941	773421	93,520	47,956
				1458069	0	10254203	4454713	5,799,490	4,968,652	1342958

\$/BBLRESV:	30.90	EQUIP VAL:	5,352		
\$/BBLPROD:	0	WI OIL VAL:	4,262,144	RI OIL VAL:	1,151,999
WI PAYOUT:	2.2	GAS VAL:	706,503	GAS VAL:	190,958
RI PAYOUT:	3.0	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.31 GAS WI GR PRICE: 1.84
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.84
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,057,994			
1			
10.0			
5.0			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 370.0 D B: 1.000 De/Dt: 67.0 / 10.0
GAS: 2,311.0 D B: .900 De/Dt: 76.0 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 78,381
LAST YR GAS PROD: 430,420

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 6/05/2025 MNRLMWAT

LEASE#, NAME.....: 12291 - DR STATE WISE UNIT 1 0412WA FULL WI DECIMAL = .860526 #WELLS: 1
RRC#, WELL#.....: 296661 - 0412WA RRC DIST.: 08 FULL RI DECIMAL = .139474 DEPTH: 7855
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	138,447	1,225,745	0	62.49	2.66	2.66	.00	7444886
ALT JOB#:	UNIT.....:	2	61,076	640,239	0	63.59	2.64	2.64	.00	3342131
ALT LSE#:	HCG.....:	3	39,695	443,546	0	64.72	2.62	2.62	.00	2210743
ALT RRC#:	GRAPH.....:	4	29,459	342,231	0	65.86	2.60	2.60	.00	1669566
		5	23,436	279,893	0	67.01	2.58	2.58	.00	1351410

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	292,113	2,931,654	0	16,018,736
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00	CULBERSON COUNTY APP	1.000000	13,535,360	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	CULBERSON COUNTY	1.000000	13,535,360	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
30	CULBERSON-ALLAMOORE	1.000000	13,535,360	1	2805729	0	10250615	2454164	7,796,451	7,238,849
60	CULBERSON COUNTY HOS	1.000000	13,535,360	2	1454488	0	4796619	2208748	2,587,871	2,071,358
				3	1000009	0	3210752	1987873	1,222,879	843,798
				4	765697	0	2435263	1888479	546,784	325,249
				5	621406	0	1972816	1794055	178,761	91,667
				6647329	0	22666065	1033331912	332,746	10,570,921	2959101

\$/BBLRESV:	29.72	EQUIP VAL:	5,352
\$/BBLPROD:	0	WI OIL VAL:	7,470,755
WI PAYOUT:	2.2	GAS VAL:	3,100,155
RI PAYOUT:	3.0	PRD VAL:	0

*** PARAMETERS *** 8/8 VALUE: 13,535,360 WI TOTAL: 10,576,260 RI TOTAL: 2,959,100

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.31 GAS WI GR PRICE: 2.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.12
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
2,454,164			
1			
10.0			
5.0			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 736.0 D B: 1.000 De/Dt: 70.0 / 10.0
GAS: 5,539.0 D B: 1.100 De/Dt: 60.0 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 115,417
LAST YR GAS PROD: 791,188

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 6/05/2025 MNRLMWAT

LEASE#, NAME.....: 12290 - DR STATE WISE UNIT 1 0403WA FULL WI DECIMAL = .860526 #WELLS: 1
RRC#, WELL#.....: 296669 - 0403WA RRC DIST.: 08 FULL RI DECIMAL = .139474 DEPTH: 8098
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	110,905	734,456	0	62.49	2.19	2.19	.00	5963835
ALT JOB#:	UNIT.....:	2	51,338	376,903	0	63.59	2.17	2.17	.00	2809259
ALT LSE#:	HCG.....:	3	33,771	255,391	0	64.72	2.15	2.15	.00	1880817
ALT RRC#:	GRAPH.....:	4	25,206	193,408	0	65.86	2.14	2.14	.00	1428531
		5	20,119	155,711	0	67.01	2.12	2.12	.00	1160139

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	241,339	1,715,869	0	13,242,581
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00	CULBERSON COUNTY APP	1.000000	9,855,690	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	CULBERSON COUNTY	1.000000	9,855,690	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
30	CULBERSON-ALLAMOORE	1.000000	9,855,690	1	1384120	0	7347955	1760770	5,587,185	5,187,590
60	CULBERSON COUNTY HOS	1.000000	9,855,690	2	703807	0	3513066	1584693	1,928,373	1,543,489
				3	472507	0	2353324	1426224	927,100	639,709
				4	356166	0	1784697	1354913	429,784	255,652
				5	284066	0	1444205	1287167	157,038	80,527
				3200666	0	16443247	7413767	9,029,480	7,706,967	2143380

\$/BBLRESV:	29.89	EQUIP VAL:	5,352
\$/BBLPROD:	0	WI OIL VAL:	6,206,806
WI PAYOUT:	2.2	GAS VAL:	1,500,153
RI PAYOUT:	3.0	PRD VAL:	0

*** PARAMETERS *** 8/8 VALUE: 9,855,690 WI TOTAL: 7,712,310 RI TOTAL: 2,143,380

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.31 GAS WI GR PRICE: 1.74
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.74
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,760,770			
1			
10.0			
5.0			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 557.0 D B: 1.000 De/Dt: 67.0 / 10.0
GAS: 3,296.0 D B: 1.000 De/Dt: 60.0 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 107,527
LAST YR GAS PROD: 509,101

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/29/2025 MNRLMWAT

LEASE#, NAME.....: 12289 - HAY MIA 0013WA FULL WI DECIMAL = .953125 #WELLS: 1
RRC#, WELL#.....: 296761 - 0013WA RRC DIST.: 08 FULL RI DECIMAL = .046875 DEPTH: 9083
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	36,772	325,152	0	62.49	2.69	2.69	2190169
				2	13,037	183,188	0	63.59	2.67	2.67	790162
				3	7,306	128,130	0	64.72	2.64	2.64	450680
				4	4,855	98,629	0	65.86	2.63	2.63	304762
				5	3,539	80,201	0	67.01	2.61	2.61	226032
				6	2,731	67,585	0	68.20	2.59	2.59	177524
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	2,195	58,406	0	68.20	2.59	2.59	142682
---	-----	-----	-----	8	1,814	51,422	0	68.20	2.59	2.59	117916
00	CULBERSON COUNTY APP	1.000000	4,951,910	9	1,535	45,933	0	68.20	2.59	2.59	99780
01	CULBERSON COUNTY	1.000000	4,951,910	10	1,320	41,340	0	68.20	2.59	2.59	85804
30	CULBERSON-ALLAMOORE	1.000000	4,951,910	11	1,152	37,206	0	68.20	2.59	2.59	74884
60	CULBERSON COUNTY HOS	1.000000	4,951,910	12	1,019	33,485	0	68.20	2.59	2.59	66238
				13	909	30,137	0	68.20	2.59	2.59	59088
				14	816	27,123	0	68.20	2.59	2.59	53043
				=====	=====	=====					=====
					79,000	1,207,937	0				4,838,764

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	833659	0	3023828	2,863,506	2,658,709	138675
				2	466185	0	1256347	1,112,057	890,102	50101
				3	322407	0	773087	129861	643,226	26809
				4	247235	0	551997	123368	428,629	16645
				5	199513	0	425545	117200	308,345	11158
				6	166840	0	344364	117200	227,164	7852
				7	144181	0	286863	117200	169,663	5688
				8	126940	0	244856	117200	127,656	4222
				9	113390	0	213170	117200	95,970	3196
				10	102052	0	187856	117200	70,656	2449
				11	91846	0	166730	117200	49,530	1890
				12	82661	0	148899	117200	31,699	1468
				13	74396	0	133484	117200	16,284	1144
				14	66956	0	119999	117200	2,799	894
				=====	=====	=====	=====	=====	=====	=====

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 75.31 GAS WI GR PRICE: 2.14
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.14
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D							
				3038261	0	7877025	1729841	6,147,184	4,676,271	272191
-----	-----	-----	-----							
160,322				\$/BBLRESV: 38.15		EQUIP VAL: 3,450				
-----	-----	-----	-----	\$/BBLPROD: 0		WI OIL VAL: 2,872,577		RI OIL VAL: 167,204		
1				WI PAYOUT: 3.1		GAS VAL: 1,803,689		GAS VAL: 104,987		
10.0	2			RI PAYOUT: 3.9		PRD VAL: 0		PRD VAL: 0		
5.0	2					=====		=====		
				8/8 VALUE: 4,951,910		WI TOTAL: 4,679,720		RI TOTAL: 272,190		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 213.0 D B: .700 De/Dt: 76.0 / 10.0
GAS: 1,331.0 D B: 1.000 De/Dt: 53.0 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 29,419
LAST YR GAS PROD: 168,837

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/01/2025 MNRLMWAT

LEASE#, NAME.....: 12288 - DR STATE WISE UNIT 1 0402WA FULL WI DECIMAL = .860526 #WELLS: 1
RRC#, WELL#.....: 296790 - 0402WA RRC DIST.: 08 FULL RI DECIMAL = .139474 DEPTH: 7908
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1 117,429	1,089,674	0	62.49	2.48	2.48	.00	6314659
ALT JOB#:	2 60,259	863,088	0	63.59	2.45	2.45	.00	3297424
ALT LSE#:	3 40,831	714,704	0	64.72	2.43	2.43	.00	2274011
ALT RRC#:	4 30,918	609,930	0	65.86	2.42	2.42	.00	1752254
	5 24,892	531,986	0	67.01	2.40	2.40	.00	1435368
	6 20,835	471,723	0	68.20	2.38	2.38	.00	1222762
JUR JURISDICTION NAME PERCENT 8/8 VALUE	7 17,916	423,735	0	68.20	2.38	2.38	.00	1051452
---	8 15,717	381,362	0	68.20	2.38	2.38	.00	922397
00 CULBERSON COUNTY APP 1.000000 15,771,950	9 13,997	343,226	0	68.20	2.38	2.38	.00	821454
01 CULBERSON COUNTY 1.000000 15,771,950	=====	=====	=====					=====
30 CULBERSON-ALLAMOORE 1.000000 15,771,950	342,794	5,429,428	0					19,091,781
60 CULBERSON COUNTY HOS 1.000000 15,771,950								

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	1 2325478	0	8640137	1987819	6,652,318	6,176,544	1305865
	2 1819639	0	5117063	1789037	3,328,026	2,663,785	672513
	3 1494502	0	3768513	1610133	2,158,380	1,489,304	430682
	4 1270163	0	3022417	1529626	1,492,791	887,972	300361
	5 1098691	0	2534059	1453145	1,080,914	554,282	218979
	6 966113	0	2188875	1453145	735,730	325,237	164480
	7 867831	0	1919283	1453145	466,138	177,641	125410
	8 781049	0	1703446	1453145	250,301	82,228	96787
	9 702945	0	1524399	1453145	71,254	20,180	75318
*** PARAMETERS ***	=====	=====	=====	=====	=====	=====	=====
	11326411	0	30418192	1418234016	235,852	12,377,173	3390395

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES: \$/BBLRESV: 26.34 EQUIP VAL: 4,403
\$/BBLPROD: 0 WI OIL VAL: 7,768,446 RI OIL VAL: 2,127,958
OIL WELLHEAD PRICE: 75.31 GAS WI GR PRICE: 1.97 WI PAYOUT: 3.2 GAS VAL: 4,608,715 GAS VAL: 1,262,434
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.97 RI PAYOUT: 4.1 PRD VAL: 0 PRD VAL: 0
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y 8/8 VALUE: 15,771,950 WI TOTAL: 12,381,560 RI TOTAL: 3,390,390
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,987,819			
1			
10.0	2		
5.0	2		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 527.0 D B: 1.000 De/Dt: 60.0 / 10.0
GAS: 3,412.0 D B: 1.000 De/Dt: 23.0 / 10.0
PRD: D B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 91,706
LAST YR GAS PROD: 533,835

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/01/2025 MNRLMWAT

LEASE#, NAME.....: 12287 - DR STATE WISE UNIT 1 0411WA FULL WI DECIMAL = .860526 #WELLS: 1
RRC#, WELL#.....: 296865 - 0411WA RRC DIST.: 08 FULL RI DECIMAL = .139474 DEPTH: 7996

OPERATOR#, AGENT#: 148113 -
OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1 122,028	1,293,244	0	62.49	2.28	2.28	.00	6561967
ALT JOB#:	2 64,367	920,957	0	63.59	2.27	2.27	.00	3522217
ALT LSE#:	3 44,002	715,772	0	64.72	2.25	2.25	.00	2450614
ALT RRC#:	4 33,470	585,560	0	65.86	2.23	2.23	.00	1896887
	5 27,019	495,508	0	67.01	2.21	2.21	.00	1558019
	6 22,658	429,500	0	68.20	2.20	2.20	.00	1329750

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====
---	-----	-----	-----	313,544	4,440,541	0		17,319,454

00	CULBERSON COUNTY APP	1.000000	12,873,260					
01	CULBERSON COUNTY	1.000000	12,873,260					
30	CULBERSON-ALLAMOORE	1.000000	12,873,260					
60	CULBERSON COUNTY HOS	1.000000	12,873,260					

YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1	2537344	0	9099311	2884852	6,214,459	5,770,001	1375265
2	1798992	0	5321209	2596367	2,724,842	2,180,991	699343
3	1385866	0	3836480	2336730	1,499,750	1,034,843	438449
4	1123674	0	3020561	2219894	800,667	476,269	300176
5	942339	0	2500358	2108899	391,459	200,736	216068
6	813111	0	2142861	2108899	33,962	15,013	161022
=====	=====	=====	=====	=====	=====	=====	=====
	8601326	0	25920780	1425564111	665,139	9,677,853	3190323

\$/BBLRESV: 23.97	EQUIP VAL: 5,098
\$/BBLPROD: 0	WI OIL VAL: 6,466,432
WI PAYOUT: 2.5	GAS VAL: 3,211,412
RI PAYOUT: 3.5	PRD VAL: 0
	=====

MO SHIFT: 12	DISC: 16.0	YRS MAX: 28	8/8 VALUE: 12,873,260	WI TOTAL: 9,682,940	RI TOTAL: 3,190,320
YRS FLAT:	FMVF:	8/8 RES:			

OIL WELLHEAD PRICE: 75.31 GAS WI GR PRICE: 1.82
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.82
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
2,884,852			
-----	-----	-----	-----
1			
10.0	2		
5.0	2		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 532.5 D B: 1.000 De/Dt: 58.0 / 10.0
GAS: 4,358.0 D B: 1.000 De/Dt: 33.0 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 93,558
LAST YR GAS PROD: 567,642

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/29/2025 MNRLMWAT

LEASE#, NAME.....: 12286 - HAY MIA 0015WA FULL WI DECIMAL = .953125 #WELLS: 1
RRC#, WELL#.....: 297011 - 0015WA RRC DIST.: 08 FULL RI DECIMAL = .046875 DEPTH: 9122
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	CULBERSON COUNTY APP	1.000000	13,900,380	1	67,047	1,167,812	0	62.49	3.06	3.06	.00	3993372
01	CULBERSON COUNTY	1.000000	13,900,380	2	39,712	1,024,886	0	63.59	3.04	3.04	.00	2406913
30	CULBERSON-ALLAMOORE	1.000000	13,900,380	3	28,314	913,157	0	64.72	3.02	3.02	.00	1746584
60	CULBERSON COUNTY HOS	1.000000	13,900,380	4	22,018	821,841	0	65.86	2.99	2.99	.00	1382132
				5	18,020	739,657	0	67.01	2.97	2.97	.00	1150918
				6	15,252	665,691	0	68.20	2.95	2.95	.00	991428
				7	13,223	599,122	0	68.20	2.95	2.95	.00	859536
				8	11,671	539,210	0	68.20	2.95	2.95	.00	758651
				9	10,444	485,289	0	68.20	2.95	2.95	.00	678893
				10	9,400	436,760	0	68.20	2.95	2.95	.00	611029
				11	8,460	393,084	0	68.20	2.95	2.95	.00	549926
				=====	=====	=====	=====	=====	=====	=====	=====	=====
					243,561	7,786,509	0					15,129,382

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	3405997	0	7399369	2185847	5,213,522	4,840,651	339339
2	2969607	0	5376520	1967262	3,409,258	2,728,804	214409
3	2628465	0	4375049	1770536	2,604,513	1,797,140	151717
4	2342118	0	3724250	1682009	2,042,241	1,214,806	112303
5	2093807	0	3244725	1597909	1,646,816	844,471	85080
6	1871736	0	2863164	1597909	1,265,255	559,319	65284
7	1684563	0	2544099	1597909	946,190	360,583	50442
8	1516107	0	2274758	1597909	676,849	222,358	39219
9	1364496	0	2043389	1597909	445,480	126,165	30635
10	1228046	0	1839075	1597909	241,166	58,881	23976
11	1105242	0	1655168	1597909	57,259	12,051	18763
	=====	=====	=====	=====	=====	=====	=====
	22210184	0	37339566	1879101718	548,549	12,765,229	1131167

OIL WELLHEAD PRICE: 75.31 GAS WI GR PRICE: 2.44
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.44
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	8/8 VALUE:	13,900,380	WI TOTAL:	12,769,210	RI TOTAL:	1,131,170
-----	-----	-----	-----						
2,185,847									
-----	-----	-----	-----						
1									
10.0									
5.0									

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 262.2 D B: 1.000 De/Dt: 49.0 / 10.0
GAS: 3,433.0 D B: 1.000 De/Dt: 13.0 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 135,895
LAST YR GAS PROD: 1,084,695

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/29/2025 MNRLMWAT

LEASE#, NAME.....: 12285 - HAY MIA 0017WA FULL WI DECIMAL = .953125 #WELLS: 1
RRC#, WELL#.....: 297243 - 0017WA RRC DIST.: 08 FULL RI DECIMAL = .046875 DEPTH: 9132
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	WIGAS	PRICE	RIGAS	PRICE	PRD	PRICE	WI OIL	REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---
00	CULBERSON COUNTY APP	1.000000	7,181,480	1	32,471		623,065		0		62.49	2.98		2.98		.00		1933998	
01	CULBERSON COUNTY	1.000000	7,181,480	2	19,231		536,382		0		63.59	2.97		2.97		.00		1165576	
30	CULBERSON-ALLAMOORE	1.000000	7,181,480	3	13,713		471,701		0		64.72	2.94		2.94		.00		845904	
60	CULBERSON COUNTY HOS	1.000000	7,181,480	4	10,663		421,499		0		65.86	2.92		2.92		.00		669347	
				5	8,726		379,349		0		67.01	2.90		2.90		.00		557320	
				6	7,385		341,414		0		68.20	2.88		2.88		.00		480048	
				7	6,402		307,273		0		68.20	2.88		2.88		.00		416150	
				8	5,649		276,546		0		68.20	2.88		2.88		.00		367203	
				9	5,055		248,891		0		68.20	2.88		2.88		.00		328591	
				10	4,550		224,002		0		68.20	2.88		2.88		.00		295764	
				11	4,095		201,602		0		68.20	2.88		2.88		.00		266188	
					=====		=====		=====									=====	
					117,940		4,031,724		0									7,326,089	

YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---	---	---	---	---	---	---	---
1	1769699	0	3703697	1028001	2,675,696	2,484,330	169854
2	1518380	0	2683956	925201	1,758,755	1,407,725	107033
3	1321795	0	2167699	832681	1,335,018	921,176	75170
4	1173084	0	1842431	791047	1,051,384	625,405	55558
5	1048544	0	1605864	751495	854,369	438,112	42107
6	937181	0	1417229	751495	665,734	294,294	32315
7	843464	0	1259614	751495	508,119	193,639	24974
8	759119	0	1126322	751495	374,827	123,138	19419
9	683206	0	1011797	751495	260,302	73,720	15169
10	614885	0	910649	751495	159,154	38,858	11872
11	553397	0	819585	751495	68,090	14,331	9290
	=====	=====	=====	=====	=====	=====	=====
	11222754	0	18548843	8837395	9,711,448	6,614,728	562761

OIL WELLHEAD PRICE: 75.31 GAS WI GR PRICE: 2.38
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.38
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y \$/BBLPROD: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N WI PAYOUT: 3.8
RI PAYOUT: 4.7

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	8/8 VALUE:	7,181,480	WI TOTAL:	6,618,720	RI TOTAL:	562,760
-----	-----	-----	-----						
1,028,001									
-----	-----	-----	-----						
1									
10.0									
5.0									

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 127.0 D B: 1.000 De/Dt: 49.0 / 10.0
GAS: 1,854.0 D B: 1.100 De/Dt: 15.0 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 84,315
LAST YR GAS PROD: 604,778

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/29/2025 MNRLMWAT

LEASE#, NAME.....: 12284 - DR STATE WISE UNIT 1 0424WA FULL WI DECIMAL = .860526 #WELLS: 1
RRC#, WELL#.....: 297357 - 0424WA RRC DIST.: 08 FULL RI DECIMAL = .139474 DEPTH: 7802

OPERATOR#, AGENT#: 148113 -
OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	104,864	676,882	0	62.49	2.42	2.42	.00	5638985
ALT JOB#:	UNIT.....:	2	49,684	251,326	0	63.59	2.41	2.41	.00	2718751
ALT LSE#:	HCG.....:	3	33,544	142,747	0	64.72	2.39	2.39	.00	1868174
ALT RRC#:	GRAPH.....:	4	25,563	95,543	0	65.86	2.37	2.37	.00	1448764
		=====	=====	=====	=====	=====	=====	=====	=====	=====
			213,655	1,166,498	0					11,674,674

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	CULBERSON COUNTY APP	1.000000	8,275,360	1	1409588	0	7048573	1965447	5,083,126	4,719,581	1065318
01	CULBERSON COUNTY	1.000000	8,275,360	2	521217	0	3239968	1768902	1,471,066	1,177,456	425815
30	CULBERSON-ALLAMOORE	1.000000	8,275,360	3	293582	0	2161756	1592012	569,744	393,129	247055
60	CULBERSON COUNTY HOS	1.000000	8,275,360	4	194855	0	1643619	1512411	131,208	78,048	163339
					=====	=====	=====	=====	=====	=====	=====
					2419242	0	14093916	6838772	7,255,144	6,368,214	1901527

\$/BBLRESV:	28.69	EQUIP VAL:	5,620
\$/BBLPROD:	0	WI OIL VAL:	5,275,097
WI PAYOUT:	1.9	GAS VAL:	1,093,110
RI PAYOUT:	2.7	PRD VAL:	0
=====			
8/8 VALUE:	8,275,360	WI TOTAL:	6,373,830
		RI TOTAL:	1,901,530

*** PARAMETERS ***

MO SHIFT: 12	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.31		
OIL %TAX ALLOWABLE: 9.6		
TYPE..(USNPQLHCT): U		
GRAV SCHED#/DEGREE: /		
PRD WELLHEAD PRICE:		
ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D
1,965,447		
1		
10.0		
5.0		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	532.0 D	B: 1.100	De/Dt: 67.0 / 10.0
GAS:	3,752.0 D	B: .700	De/Dt: 74.0 / 10.0
PRD:	D	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 86,479
LAST YR GAS PROD: 535,304

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 6/05/2025 MNRLMWAT

LEASE#, NAME.....: 12283 - DR STATE WISE UNIT 1 0425WA FULL WI DECIMAL = .860526 #WELLS: 1
RRC#, WELL#.....: 297358 - 0425WA RRC DIST.: 08 FULL RI DECIMAL = .139474 DEPTH: 7945
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	1 120,862	1,158,508	0	62.49	2.46	2.46	.00	6499266
ALT RRC#:	GRAPH.....:	2 55,947	594,516	0	63.59	2.44	2.44	.00	3061467
		3 36,803	402,847	0	64.72	2.42	2.42	.00	2049678
		4 27,471	305,078	0	65.86	2.41	2.41	.00	1556898
		5 21,924	245,616	0	67.01	2.39	2.39	.00	1264222

JUR JURISDICTION NAME PERCENT 8/8 VALUE 263,007 2,706,565 0 14,431,531

00 CULBERSON COUNTY APP	1.000000	11,695,460	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01 CULBERSON COUNTY	1.000000	11,695,460	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
30 CULBERSON-ALLAMOORE	1.000000	11,695,460	1 2452439	0	8951705	2267454	6,684,251	6,206,193	1352956
60 CULBERSON COUNTY HOS	1.000000	11,695,460	2 1248295	0	4309762	2040709	2,269,053	1,816,173	566413
			3 838918	0	2888596	1836638	1,051,958	725,861	330121
			4 632691	0	2189589	1744806	444,783	264,574	217597
			5 505148	0	1769370	1657566	111,804	57,332	152899
			5677491	0	20109022	954717310	561,849	9,070,133	2619986

\$/BBLRESV: 28.76 EQUIP VAL: 5,352
\$/BBLPROD: 0 WI OIL VAL: 6,509,308 RI OIL VAL: 1,880,270
WI PAYOUT: 2.1 GAS VAL: 2,560,816 GAS VAL: 739,714
RI PAYOUT: 3.0 PRD VAL: 0 PRD VAL: 0

*** PARAMETERS *** 8/8 VALUE: 11,695,460 WI TOTAL: 9,075,480 RI TOTAL: 2,619,980

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.31 GAS WI GR PRICE: 1.96
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.96
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
2,267,454			
1			
10.0			
5.0			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 607.0 D B: 1.000 De/Dt: 67.0 / 10.0
GAS: 5,199.0 D B: 1.000 De/Dt: 60.0 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 97,444
LAST YR GAS PROD: 682,508

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/29/2025 MNRLMWAT

LEASE#, NAME.....: 12282 - DR STATE WISE UNIT 1 0426WA FULL WI DECIMAL = .860526 #WELLS: 1
RRC#, WELL#.....: 297359 - 0426WA RRC DIST.: 08 FULL RI DECIMAL = .139474 DEPTH: 7812

OPERATOR#, AGENT#: 148113 -
OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	1 105,014	992,891	0	62.49	2.51	2.51	.00	5647051
ALT RRC#:	GRAPH.....:	2 43,469	448,494	0	63.59	2.49	2.49	.00	2378661
		3 27,126	286,518	0	64.72	2.48	2.48	.00	1510735
		=====	=====	=====					=====
		175,609	1,727,903	0					9,536,447

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	CULBERSON COUNTY APP	1.000000	7,762,270	---	-----	-----	-----	-----	-----	-----
01	CULBERSON COUNTY	1.000000	7,762,270	1	2144565	0	7791616	2479660	5,311,956	4,932,045
30	CULBERSON-ALLAMOORE	1.000000	7,762,270	2	960992	0	3339653	2231694	1,107,959	886,822
60	CULBERSON COUNTY HOS	1.000000	7,762,270	3	611459	0	2122194	2008525	113,669	78,433
				=====	=====	=====	=====	=====	=====	=====
				3717016	0	13253463	6719879	6,533,584	5,897,300	1859071

\$/BBLRESV:	28.08	EQUIP VAL:	5,901		
\$/BBLPROD:	0	WI OIL VAL:	4,243,361	RI OIL VAL:	1,337,682
WI PAYOUT:	1.5	GAS VAL:	1,653,933	GAS VAL:	521,388
RI PAYOUT:	2.2	PRD VAL:	0	PRD VAL:	0
			=====		=====
8/8 VALUE:	7,762,270	WI TOTAL:	5,903,200	RI TOTAL:	1,859,070

*** PARAMETERS ***

MO SHIFT: 12	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.31	GAS WI GR PRICE: 2.00	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.00	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
2,479,660	-----	-----
1	-----	-----
10.0	2	
5.0	2	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 574.3 D B: .900 De/Dt: 72.0 / 10.0
GAS: 4,936.0 D B: .900 De/Dt: 67.0 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 80,586
LAST YR GAS PROD: 610,124

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 6/05/2025 MNRLMWAT

LEASE#, NAME.....: 12281 - DR STATE WISE UNIT 1 0422WA FULL WI DECIMAL = .860526 #WELLS: 1
RRC#, WELL#.....: 297373 - 0422WA RRC DIST.: 08 FULL RI DECIMAL = .139474 DEPTH: 7750

OPERATOR#, AGENT#: 148113 -
OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1 132,265	1,024,933	0	62.49	2.34	2.34	.00	7112454
ALT JOB#:	2 62,669	485,894	0	63.59	2.32	2.32	.00	3429301
ALT LSE#:	3 42,309	314,920	0	64.72	2.30	2.30	.00	2356325
ALT RRC#:	4 32,242	231,115	0	65.86	2.28	2.28	.00	1827291
	5 26,179	181,587	0	67.01	2.27	2.27	.00	1509582

JUR JURISDICTION NAME PERCENT 8/8 VALUE 295,664 2,238,449 0 16,234,953

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00 CULBERSON COUNTY APP	1 2063837	0	9176291	2420060	6,756,231	6,273,025	1386901
01 CULBERSON COUNTY	2 970049	0	4399350	2178054	2,221,296	1,777,948	578188
30 CULBERSON-ALLAMOORE	3 623293	0	2979618	1960249	1,019,369	703,375	340523
60 CULBERSON COUNTY HOS	4 453447	0	2280738	1862237	418,501	248,942	226655
	5 354711	0	1864293	1769125	95,168	48,801	161102
	4465337	0	20700290	1018972510,510,565	9,052,091	2693369	

\$/BBLRESV: 27.90 EQUIP VAL: 5,352
\$/BBLPROD: 0 WI OIL VAL: 7,099,428 RI OIL VAL: 2,112,372
WI PAYOUT: 2.1 GAS VAL: 1,952,654 GAS VAL: 580,995
RI PAYOUT: 3.0 PRD VAL: 0 PRD VAL: 0

*** PARAMETERS *** 8/8 VALUE: 11,750,800 WI TOTAL: 9,057,430 RI TOTAL: 2,693,370

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.31 GAS WI GR PRICE: 1.86
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.86
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
2,420,060			
1			
10.0			
5.0			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 671.0 D B: 1.100 De/Dt: 67.0 / 10.0
GAS: 4,848.0 D B: .900 De/Dt: 64.0 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 101,074
LAST YR GAS PROD: 607,611

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 6/05/2025 MNRLMWAT

LEASE#, NAME.....: 12280 - DR STATE WISE UNIT 1 0423WA FULL WI DECIMAL = .860526 #WELLS: 1
RRC#, WELL#.....: 297374 - 0423WA RRC DIST.: 08 FULL RI DECIMAL = .139474 DEPTH: 7908
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	1	150,014	1,421,674	0	62.49	2.48	2.48	.00
ALT RRC#:	GRAPH.....:	2	69,442	729,569	0	63.59	2.45	2.45	.00
		3	45,680	494,358	0	64.72	2.43	2.43	.00
		4	34,095	374,381	0	65.86	2.42	2.42	.00
		5	27,215	301,411	0	67.01	2.40	2.40	.00

JUR JURISDICTION NAME PERCENT 8/8 VALUE 326,446 3,321,393 0 17,912,515

00	CULBERSON COUNTY APP	1.000000	14,414,500	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	CULBERSON COUNTY	1.000000	14,414,500	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
30	CULBERSON-ALLAMOORE	1.000000	14,414,500	1	3034001	0	11100894	2836326	8,264,568	7,673,486
60	CULBERSON COUNTY HOS	1.000000	14,414,500	2	1538142	0	5338067	2552693	2,785,374	2,229,441
				3	1033741	0	3577808	2297424	1,280,384	883,478
				4	779638	0	2711946	2182553	529,393	314,904
				5	622493	0	2191815	2073425	118,390	60,709
				7008015	0	24920530	1194242112	978,109	11,162,018	3247143

*** PARAMETERS ***
8/8 VALUE: 14,414,500 WI TOTAL: 11,167,360 RI TOTAL: 3,247,140
\$ /BBLRESV: 28.56 EQUIP VAL: 5,352
\$ /BBLPROD: 0 WI OIL VAL: 8,023,091 RI OIL VAL: 2,333,998
WI PAYOUT: 2.1 GAS VAL: 3,138,916 GAS VAL: 913,142
RI PAYOUT: 3.0 PRD VAL: 0 PRD VAL: 0

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.31 GAS WI GR PRICE: 1.97
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.97
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
2,836,326			
1			
10.0			
5.0			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 753.4 D B: 1.000 De/Dt: 67.0 / 10.0
GAS: 6,380.0 D B: 1.000 De/Dt: 60.0 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 107,844
LAST YR GAS PROD: 793,959

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/01/2025 MNRLMWAT

LEASE#, NAME.....: 12279 - DR STATE WISE UNIT 1 0421WA FULL WI DECIMAL = .860526 #WELLS: 1
RRC#, WELL#.....: 297466 - 0421WA RRC DIST.: 08 FULL RI DECIMAL = .139474 DEPTH: 7886
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	139,242	1,207,911	0	62.49	2.43	2.43	.00	7487637
ALT JOB#:	UNIT.....:	2	74,446	841,541	0	63.59	2.42	2.42	.00	4073748
ALT LSE#:	HCG.....:	3	51,120	646,436	0	64.72	2.40	2.40	.00	2847039
ALT RRC#:	GRAPH.....:	4	38,973	524,986	0	65.86	2.38	2.38	.00	2208765
		5	31,506	442,032	0	67.01	2.36	2.36	.00	1816757
		6	26,445	381,749	0	68.20	2.35	2.35	.00	1552001
		7	22,786	335,953	0	68.20	2.35	2.35	.00	1337262

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	139,242	1,207,911	0	62.49	2.43	2.43	.00	7487637
00	CULBERSON COUNTY APP	1.000000	15,696,160	2	74,446	841,541	0	63.59	2.42	2.42	.00	4073748
01	CULBERSON COUNTY	1.000000	15,696,160	3	51,120	646,436	0	64.72	2.40	2.40	.00	2847039
30	CULBERSON-ALLAMOORE	1.000000	15,696,160	4	38,973	524,986	0	65.86	2.38	2.38	.00	2208765
60	CULBERSON COUNTY HOS	1.000000	15,696,160	5	31,506	442,032	0	67.01	2.36	2.36	.00	1816757

				6	26,445	381,749	0	68.20	2.35	2.35	.00	1552001
				7	22,786	335,953	0	68.20	2.35	2.35	.00	1337262
00	CULBERSON COUNTY APP	1.000000	15,696,160	384,518	4,380,608	0						21,323,209
01	CULBERSON COUNTY	1.000000	15,696,160									
30	CULBERSON-ALLAMOORE	1.000000	15,696,160									
60	CULBERSON COUNTY HOS	1.000000	15,696,160									
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET		
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE		
				1	2525836	0	10013473	2723905	7,289,568	6,768,218	1513431	
				2	1752486	0	5826234	2451515	3,374,719	2,701,159	765718	
				3	1335060	0	4182099	2206364	1,975,735	1,363,277	477948	
				4	1075199	0	3283964	2096046	1,187,918	706,621	326353	
				5	897697	0	2714454	1991244	723,210	370,855	234568	
				6	771987	0	2323988	1991244	332,744	147,093	174633	
				7	679376	0	2016638	1991244	25,394	9,677	131772	
				9037641	0	30360850	1545156214	909,288	12,066,900	3624423		

*** PARAMETERS ***

MO SHIFT: 12	DISC: 16.0	YRS MAX: 28	\$/BBLRESV: 25.61	EQUIP VAL: 4,855			
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 0	WI OIL VAL: 8,474,886	RI OIL VAL: 2,545,523		
			WI PAYOUT: 2.7	GAS VAL: 3,592,002	GAS VAL: 1,078,896		
			RI PAYOUT: 3.7	PRD VAL: 0	PRD VAL: 0		
			8/8 VALUE: 15,696,160	WI TOTAL: 12,071,740	RI TOTAL: 3,624,420		

OIL WELLHEAD PRICE: 75.31 GAS WI GR PRICE: 1.94
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.94
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
2,723,905			
1			
10.0			
5.0			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 599.5 D B: 1.000 De/Dt: 57.0 / 10.0
GAS: 4,137.0 D B: 1.000 De/Dt: 35.0 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 74,696
LAST YR GAS PROD: 518,232

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/30/2025 MNRLMWAT

LEASE#, NAME.....: 12327 - HAY MADDILYN 0014WA FULL WI DECIMAL = .953125 #WELLS: 1
RRC#, WELL#.....: 297593 - 0014WA RRC DIST.: 08 FULL RI DECIMAL = .046875 DEPTH: 9478
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
				1	147,760	1,938,639	0	62.49	3.05	3.05	.00	8800701
				2	65,184	1,717,487	0	63.59	3.03	3.03	.00	3950751
				3	42,364	1,539,830	0	64.72	3.00	3.00	.00	2613276
				4	31,443	1,385,847	0	65.86	2.98	2.98	.00	1973766
				5	25,011	1,247,262	0	67.01	2.96	2.96	.00	1597425
				6	20,770	1,122,536	0	68.20	2.94	2.94	.00	1350115
				7	17,760	1,010,282	0	68.20	2.94	2.94	.00	1154456
				8	15,512	909,254	0	68.20	2.94	2.94	.00	1008328
00	CULBERSON COUNTY APP	1.000000	29,070,160	9	13,771	818,329	0	68.20	2.94	2.94	.00	895158
01	CULBERSON COUNTY	1.000000	29,070,160	10	12,380	736,496	0	68.20	2.94	2.94	.00	804739
30	CULBERSON-ALLAMOORE	1.000000	29,070,160	11	11,142	662,846	0	68.20	2.94	2.94	.00	724265
60	CULBERSON COUNTY HOS	1.000000	29,070,160	12	10,028	596,561	0	68.20	2.94	2.94	.00	651851
				13	9,025	536,905	0	68.20	2.94	2.94	.00	586653
				14	8,123	483,215	0	68.20	2.94	2.94	.00	528020
				=====	=====	=====	=====	=====	=====	=====	=====	=====
					430,273	14,705,489	0					26,639,504

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	5635684	0	14436385	2571465	11,864,920	11,016,341	662062
2	4960049	0	8910800	2314319	6,596,481	5,279,890	355352
3	4402951	0	7016227	2082887	4,933,340	3,404,054	243306
4	3936239	0	5910005	1978743	3,931,262	2,338,472	178213
5	3518838	0	5116263	1879806	3,236,457	1,659,623	134154
6	3145556	0	4495671	1879806	2,615,865	1,156,370	102506
7	2831000	0	3985456	1879806	2,105,650	802,442	79020
8	2547900	0	3556228	1879806	1,676,422	550,739	61312
9	2293111	0	3188269	1879806	1,308,463	370,570	47799
10	2063800	0	2868539	1879806	988,733	241,399	37396
11	1857419	0	2581684	1879806	701,878	147,724	29266
12	1671676	0	2323527	1879806	443,721	80,509	22905
13	1504508	0	2091161	1879806	211,355	33,058	17925
14	1354059	0	1882079	1879806	2,273	306	14029
	=====	=====	=====	=====	=====	=====	=====

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.31 GAS WI GR PRICE: 2.43
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.43
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D				
---	-----	-----	-----	---	-----	-----	-----
2,571,465				\$/BBLRESV: 25.73	EQUIP VAL: 3,450		
				\$/BBLPROD: 0	WI OIL VAL: 10,553,145	RI OIL VAL: 773,612	
1				WI PAYOUT: 3.9	GAS VAL: 16,528,325	GAS VAL: 1,211,631	
10.0				RI PAYOUT: 4.8	PRD VAL: 0	PRD VAL: 0	
5.0					=====	=====	=====
				8/8 VALUE: 29,070,160	WI TOTAL: 27,084,920	RI TOTAL: 1,985,240	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 785.5 D B: 1.000 De/Dt: 70.0 / 10.0
GAS: 5,665.0 D B: .900 De/Dt: 12.0 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 72,262
LAST YR GAS PROD: 521,134

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/30/2025 MNRLMWAT

LEASE#, NAME.....: 12328 - HAY MADDILYN 0015WA FULL WI DECIMAL = .953125 #WELLS: 1
RRC#, WELL#.....: 297595 - 0015WA RRC DIST.: 08 FULL RI DECIMAL = .046875 DEPTH: 9296
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	16,700	876,051	0	68.20	2.85	2.85	.00	1085552
---	-----	-----	-----	8 <td>14,617<td>805,967<td>0<td>68.20<td>2.85<td>2.85<td>.00<th>950151</th></td></td></td></td></td></td></td>	14,617 <td>805,967<td>0<td>68.20<td>2.85<td>2.85<td>.00<th>950151</th></td></td></td></td></td></td>	805,967 <td>0<td>68.20<td>2.85<td>2.85<td>.00<th>950151</th></td></td></td></td></td>	0 <td>68.20<td>2.85<td>2.85<td>.00<th>950151</th></td></td></td></td>	68.20 <td>2.85<td>2.85<td>.00<th>950151</th></td></td></td>	2.85 <td>2.85<td>.00<th>950151</th></td></td>	2.85 <td>.00<th>950151</th></td>	.00 <th>950151</th>	950151
00	CULBERSON COUNTY APP	1.000000	24,391,350	9	12,996	741,490	0	68.20	2.85	2.85	.00 <th>844781</th>	844781
01	CULBERSON COUNTY	1.000000	24,391,350	10	11,698	682,171	0	68.20	2.85	2.85	.00 <th>760407</th>	760407
30	CULBERSON-ALLAMOORE	1.000000	24,391,350	11	10,636	627,597	0	68.20	2.85	2.85	.00 <th>691373</th>	691373
60	CULBERSON COUNTY HOS	1.000000	24,391,350	12	9,750	577,389	0	68.20	2.85	2.85	.00 <th>633780</th>	633780
				13	8,970	531,198	0	68.20	2.85	2.85	.00 <th>583078</th>	583078
				14	8,252	488,702	0	68.20	2.85	2.85	.00 <th>536406</th>	536406
				15	7,592	449,606	0	68.20	2.85	2.85	.00 <th>493504</th>	493504
				16	6,985	413,638	0	68.20	2.85	2.85	.00 <th>454047</th>	454047
					=====	=====	=====					=====
					401,146	13,302,947	0					24,926,404

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				--	-----	-----	-----	-----	-----	-----	-----
				1	4076091	0	11410108	2069498	9,340,610	8,672,570	523275
				2	3724665	0	7286911	1862548	5,424,363	4,341,714	290593
*** PARAMETERS ***				3	3391725	0	5796317	1676293	4,120,024	2,842,858	201003
				4	3109664	0	4943321	1592478	3,350,843	1,993,216	149063
MO SHIFT: 12	DISC: 16.0	YRS MAX: 28		5	2831295	0	4323847	1512854	2,810,993	1,441,449	113375
YRS FLAT:	FMVF:	8/8 RES:		6	2586641	0	3852902	1512854	2,340,048	1,034,441	87850
				7	2379710	0	3465262	1512854	1,952,408	744,043	68706
OIL WELLHEAD PRICE: 75.31	GAS WI GR PRICE: 2.36			8	2189334	0	3139485	1512854	1,626,631	534,381	54126
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.36			9	2014188	0	2858969	1512854	1,346,115	381,233	42862
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			10	1853054	0	2613461	1512854	1,100,607	268,714	34071
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			11	1704808	0	2396181	1512854	883,327	185,914	27163
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			12	1568423	0	2202203	1512854	689,349	125,075	21709
				13	1442950	0	2026028	1512854	513,174	80,265	17366
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	14	1327513	0	1863919	1512854	351,065	47,338	13893
-----	-----	-----	-----	15	1221313	0	1714817	1512854	201,963	23,476	11115
2,069,498				16	1123609	0	1577656	1512854	64,802	6,493	8892
-----	-----	-----	-----	=====	=====	=====	=====	=====	=====	=====	=====
1					36544983	0	61471387	2535506536	116,322	22,723,180	1665062
10.0	2										
5.0	2										
					\$/BBLRESV: 24.10		EQUIP VAL: 3,129				
					\$/BBLPROD: 0		WI OIL VAL: 9,214,159		RI OIL VAL: 675,176		
					WI PAYOUT: 4.2		GAS VAL: 13,508,999		GAS VAL: 989,884		
					RI PAYOUT: 5.0		PRD VAL: 0		PRD VAL: 0		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 597.3 D B: 1.000 De/Dt: 65.0 / 8.0 8/8 VALUE: 24,391,350 WI TOTAL: 22,726,290 RI TOTAL: 1,665,060
GAS: 4,128.0 D B: 1.000 De/Dt: 8.0 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 54,956
LAST YR GAS PROD: 379,781

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/30/2025 MNRLMWAT

LEASE#, NAME.....: 12329 - HAY MADDILYN 0016WA FULL WI DECIMAL = .953125 #WELLS: 1
RRC#, WELL#.....: 297596 - 0016WA RRC DIST.: 08 FULL RI DECIMAL = .046875 DEPTH: 9514
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	113,831	1,301,248	0	62.49	2.98	2.98	.00	6779863
ALT JOB#:	UNIT.....:	2	55,514	1,120,221	0	63.59	2.97	2.97	.00	3364660
ALT LSE#:	HCG.....:	3	37,748	985,136	0	64.72	2.94	2.94	.00	2328533
ALT RRC#:	GRAPH.....:	4	28,864	880,287	0	65.86	2.92	2.92	.00	1811874
		5	23,481	792,258	0	67.01	2.90	2.90	.00	1499706
		6	19,851	713,032	0	68.20	2.88	2.88	.00	1290377

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	17,232	641,729	0	68.20	2.88	2.88	.00	1120134
---	-----	-----	-----	8	15,244	577,556	0	68.20	2.88	2.88	.00	990908
00	CULBERSON COUNTY APP	1.000000	20,667,590	9	13,686	519,800	0	68.20	2.88	2.88	.00	889633
01	CULBERSON COUNTY	1.000000	20,667,590	10	12,317	467,820	0	68.20	2.88	2.88	.00	800644
30	CULBERSON-ALLAMOORE	1.000000	20,667,590	11	11,085	421,038	0	68.20	2.88	2.88	.00	720560
60	CULBERSON COUNTY HOS	1.000000	20,667,590	12	9,977	378,934	0	68.20	2.88	2.88	.00	648536
				13	8,979	341,041	0	68.20	2.88	2.88	.00	583663
				=====	=====	=====	=====	=====	=====	=====	=====	=====
					367,809	9,140,100	0					22,829,091

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	3695951	0	10475814	1959476	8,516,338	7,907,250	480428
				2	3171101	0	6535761	1763528	4,772,233	3,819,743	260639
				3	2760536	0	5089069	1587175	3,501,894	2,416,342	176477
				4	2449949	0	4261823	1507816	2,754,007	1,638,194	128513
				5	2189851	0	3689557	1432425	2,257,132	1,157,435	96744
*** PARAMETERS ***				6	1957273	0	3247650	1432425	1,815,225	802,439	74050
				7	1761546	0	2881680	1432425	1,449,255	552,296	57135
MO SHIFT: 12	DISC: 16.0	YRS MAX: 28		8	1585391	0	2576299	1432425	1,143,874	375,786	44417
YRS FLAT:	FMVF:	8/8 RES:		9	1426851	0	2316484	1432425	884,059	250,374	34729
				10	1284166	0	2084810	1432425	652,385	159,280	27179
OIL WELLHEAD PRICE: 75.31	GAS WI GR PRICE: 2.38			11	1155749	0	1876309	1432425	443,884	93,424	21270
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.38			12	1040174	0	1688710	1432425	256,285	46,500	16647
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			13	936158	0	1519821	1432425	87,396	13,669	13027
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			=====	=====	=====	=====	=====	=====	=====	=====
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N				25414696	0	48243787	1970982028	533,967	19,232,732	1431255

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 25.96	EQUIP VAL: 3,623
-----	-----	-----	-----	\$/BBLPROD: 0	WI OIL VAL: 9,100,967
1,959,476				WI PAYOUT: 3.9	GAS VAL: 10,131,746
-----	-----	-----	-----	RI PAYOUT: 4.7	PRD VAL: 0
					=====
1				8/8 VALUE: 20,667,590	WI TOTAL: 19,236,340
10.0					RI TOTAL: 1,431,250
5.0					

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 557.2 D B: 1.100 De/Dt: 65.0 / 10.0
GAS: 3,872.0 D B: 1.100 De/Dt: 15.0 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 51,264
LAST YR GAS PROD: 356,208

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/30/2025 MNRLMWAT

LEASE#, NAME.....: 12330 - HAY MADDILYN 0011WA FULL WI DECIMAL = .953125 #WELLS: 1
RRC#, WELL#.....: 297629 - 0011WA RRC DIST.: 08 FULL RI DECIMAL = .046875 DEPTH: 9235
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	8,918	388,951	0	68.20	2.86	2.86	.00	579698
---	-----	-----	-----	8	7,891	350,056	0	68.20	2.86	2.86	.00	512940
00	CULBERSON COUNTY APP	1.000000	11,125,060	9	7,084	315,050	0	68.20	2.86	2.86	.00	460482
01	CULBERSON COUNTY	1.000000	11,125,060	10	6,376	283,545	0	68.20	2.86	2.86	.00	414460
30	CULBERSON-ALLAMOORE	1.000000	11,125,060	11	5,738	255,191	0	68.20	2.86	2.86	.00	372988
60	CULBERSON COUNTY HOS	1.000000	11,125,060	12	5,164	229,672	0	68.20	2.86	2.86	.00	335676
				13	4,648	206,705	0	68.20	2.86	2.86	.00	302135
					=====	=====	=====					=====
					190,411	5,472,513	0					11,818,346

			WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
			YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
			1	2114760	0	5624975	1153216	4,471,759	4,151,939	257965
			2	1855937	0	3597907	1037894	2,560,013	2,049,060	143481
			3	1655551	0	2861085	934105	1,926,980	1,329,635	99216
			4	1479826	0	2417840	887400	1,530,440	910,367	72908
			5	1322690	0	2099017	843030	1,255,987	644,058	55038
*** PARAMETERS ***			6	1178063	0	1845970	843030	1,002,940	443,359	42090
			7	1060256	0	1639954	843030	796,924	303,700	32516
MO SHIFT: 12	DISC: 16.0	YRS MAX: 28	8	954231	0	1467171	843030	624,141	205,043	25295
YRS FLAT:	FMVF:	8/8 RES:	9	858807	0	1319289	843030	476,259	134,882	19779
			10	772926	0	1187386	843030	344,356	84,074	15479
OIL WELLHEAD PRICE: 75.31	GAS WI GR PRICE: 2.37		11	695635	0	1068623	843030	225,593	47,481	12114
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.37		12	626072	0	961748	843030	118,718	21,540	9481
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5		13	563465	0	865600	843030	22,570	3,530	7420
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		=====							
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		15138219	0	26956565	1159988515	356,680	10,328,668	792782	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 24.95	EQUIP VAL: 3,623
-----	-----	-----	-----	\$/BBLPROD: 0	WI OIL VAL: 4,528,305
1,153,216				WI PAYOUT: 3.9	GAS VAL: 5,800,353
-----	-----	-----	-----	RI PAYOUT: 4.8	PRD VAL: 0
					=====
10.0	2			8/8 VALUE: 11,125,060	WI TOTAL: 10,332,280
5.0	2				RI TOTAL: 792,780

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 288.5 D B: 1.100 De/Dt: 65.0 / 10.0
GAS: 2,176.0 D B: 1.000 De/Dt: 12.0 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 26,543
LAST YR GAS PROD: 200,201

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/30/2025 MNRLMWAT

LEASE#, NAME.....: 12331 - HAY MADDILYN 0017WA FULL WI DECIMAL = .953125 #WELLS: 1
RRC#, WELL#.....: 297718 - 0017WA RRC DIST.: 08 FULL RI DECIMAL = .046875 DEPTH: 9330
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:		2	25,645	415,575	0	63.59	2.99	2.99	.00	1554323	
ALT JOB#:	UNIT.....:		3	17,530	352,795	0	64.72	2.97	2.97	.00	1081360	
ALT LSE#:	HCG.....:		4	13,335	307,124	0	65.86	2.94	2.94	.00	837075	
ALT RRC#:	GRAPH.....:		5	10,761	272,337	0	67.01	2.92	2.92	.00	687293	
			6	9,025	244,913	0	68.20	2.90	2.90	.00	586653	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	7,770	220,422	0	68.20	2.90	2.90	.00	505074
---	-----	-----	-----	8	6,823	198,380	0	68.20	2.90	2.90	.00	443516
00	CULBERSON COUNTY APP	1.000000	7,954,770	9	6,081	178,542	0	68.20	2.90	2.90	.00	395284
01	CULBERSON COUNTY	1.000000	7,954,770	10	5,473	160,688	0	68.20	2.90	2.90	.00	355762
30	CULBERSON-ALLAMOORE	1.000000	7,954,770	11	4,926	144,619	0	68.20	2.90	2.90	.00	320205
60	CULBERSON COUNTY HOS	1.000000	7,954,770		=====	=====	=====					=====
					155,994	3,003,075	0					9,662,688

			WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET		
			YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
			--	-----	-----	-----	-----	-----	-----	-----	
*** PARAMETERS ***			1	1456486	0	4352629	892523	3,460,106	3,212,639	199614	
			2	1184324	0	2738647	803271	1,935,376	1,549,094	109214	
			3	998685	0	2080045	722944	1,357,101	936,413	72131	
			4	860619	0	1697694	686797	1,010,897	601,322	51194	
			5	757948	0	1445241	652457	792,784	406,532	37895	
			6	676955	0	1263608	652457	611,151	270,166	28811	
			7	609260	0	1114334	652457	461,877	176,017	22094	
			8	548335	0	991851	652457	339,394	111,498	17100	
			9	493501	0	888785	652457	236,328	66,930	13325	
	MO SHIFT: 12	DISC: 16.0	YRS MAX: 28	10	444152	0	799914	652457	147,457	36,002	10428
	YRS FLAT:	FMVF:	8/8 RES:	11	399736	0	719941	652457	67,484	14,203	8161

OIL WELLHEAD PRICE: 75.31	GAS WI GR PRICE: 2.40	8430001	0	18092689	767273410,419,955	7,380,816	569967
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.40						
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	\$/BBLRESV: 26.51		EQUIP VAL:	3,994		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	\$/BBLPROD: 0		WI OIL VAL:	3,941,835	RI OIL VAL:	304,399
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	WI PAYOUT: 3.6		GAS VAL:	3,438,973	GAS VAL:	265,567
		RI PAYOUT: 4.5		PRD VAL:	0	PRD VAL:	0
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	=====			
				8/8 VALUE:	7,954,770	WI TOTAL:	7,384,800
						RI TOTAL:	569,970

1			
10.0	2		
5.0	2		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 212.2 D B: 1.000 De/Dt: 58.0 / 10.0
GAS: 1,559.0 D B: 1.100 De/Dt: 20.0 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 19,519
LAST YR GAS PROD: 143,402

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/30/2025 MNRLMWAT

LEASE#, NAME.....: 12332 - HAY MADDILYN 0013WA FULL WI DECIMAL = .953125 #WELLS: 1
RRC#, WELL#.....: 297762 - 0013WA RRC DIST.: 08 FULL RI DECIMAL = .046875 DEPTH: 9242
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	13,445	585,643	0	68.20	2.91	2.91	.00	873967
---	-----	-----	-----	8	11,905	532,935	0	68.20	2.91	2.91	.00	773862
00	CULBERSON COUNTY APP	1.000000	16,727,630	9	10,694	484,971	0	68.20	2.91	2.91	.00	695143
01	CULBERSON COUNTY	1.000000	16,727,630	10	9,715	441,324	0	68.20	2.91	2.91	.00	631505
30	CULBERSON-ALLAMOORE	1.000000	16,727,630	11	8,841	401,605	0	68.20	2.91	2.91	.00	574693
60	CULBERSON COUNTY HOS	1.000000	16,727,630	12	8,045	365,461	0	68.20	2.91	2.91	.00	522950
				13	7,321	332,570	0	68.20	2.91	2.91	.00	475888
				14	6,662	302,639	0	68.20	2.91	2.91	.00	433051
					=====	=====	=====					=====
					289,804	8,398,882	0					18,019,890

			WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
			YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
			1	2978359	0	8046148	1635347	6,410,801	5,952,301	369002
			2	2683472	0	5269910	1471812	3,798,098	3,040,036	210158
			3	2425681	0	4228647	1324631	2,904,016	2,003,800	146639
			4	2192554	0	3600360	1258399	2,341,961	1,393,092	108566
*** PARAMETERS ***			5	1975003	0	3142782	1195479	1,947,303	998,557	82406
			6	1784985	0	2791038	1195479	1,595,559	705,332	63638
MO SHIFT: 12	DISC: 16.0	YRS MAX: 28	7	1624336	0	2498303	1195479	1,302,824	496,493	49534
YRS FLAT:	FMVF:	8/8 RES:	8	1478145	0	2252007	1195479	1,056,528	347,091	38826
			9	1345113	0	2040256	1195479	844,777	239,250	30588
OIL WELLHEAD PRICE: 75.31	GAS WI GR PRICE: 2.41		10	1224053	0	1855558	1195479	660,079	161,158	24191
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.41		11	1113889	0	1688582	1195479	493,103	103,783	19142
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5		12	1013640	0	1536590	1195479	341,111	61,891	15147
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		13	922414	0	1398302	1195479	202,823	31,724	11986
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		14	839398	0	1272449	1195479	76,970	10,378	9485

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	23601042	0	41620932	1764497923,975,953	15,544,886	1179308
1,635,347				\$/BBLRESV: 24.37		EQUIP VAL: 3,450			
				\$/BBLPROD: 0		WI OIL VAL: 6,730,189	RI OIL VAL: 510,584		
1				WI PAYOUT: 4.0		GAS VAL: 8,814,681	GAS VAL: 668,723		
10.0	2			RI PAYOUT: 4.9		PRD VAL: 0	PRD VAL: 0		
5.0	2					=====	=====		
				8/8 VALUE: 16,727,630		WI TOTAL: 15,548,320	RI TOTAL: 1,179,310		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 402.8 D B: 1.100 De/Dt: 63.0 / 9.0
GAS: 2,963.0 D B: 1.000 De/Dt: 9.0 / 9.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 37,057
LAST YR GAS PROD: 272,553

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/30/2025 MNRLMWAT

LEASE#, NAME.....: 12333 - HAY MADDILYN 0012WA FULL WI DECIMAL = .953125 #WELLS: 1
RRC#, WELL#.....: 297869 - 0012WA RRC DIST.: 08 FULL RI DECIMAL = .046875 DEPTH: 9470
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	112,516	1,456,176	0	62.49	3.03	3.03	.00	6701541
ALT JOB#:	UNIT.....:	2	50,955	1,276,925	0	63.59	3.00	3.00	.00	3088343
ALT LSE#:	HCG.....:	3	34,044	1,135,441	0	64.72	2.98	2.98	.00	2100047
ALT RRC#:	GRAPH.....:	4	25,821	1,021,057	0	65.86	2.96	2.96	.00	1620857
		5	20,902	918,951	0	67.01	2.93	2.93	.00	1334988
		6	17,619	827,056	0	68.20	2.91	2.91	.00	1145290

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	15,260	744,350	0	68.20	2.91	2.91	.00	991948
---	-----	-----	-----	8	13,479	669,915	0	68.20	2.91	2.91	.00	876177
00	CULBERSON COUNTY APP	1.000000	21,496,370	9	12,084	602,924	0	68.20	2.91	2.91	.00	785498
01	CULBERSON COUNTY	1.000000	21,496,370	10	10,876	542,632	0	68.20	2.91	2.91	.00	706974
30	CULBERSON-ALLAMOORE	1.000000	21,496,370	11	9,788	488,369	0	68.20	2.91	2.91	.00	636251
60	CULBERSON COUNTY HOS	1.000000	21,496,370	12	8,809	439,532	0	68.20	2.91	2.91	.00	572613
				13	7,928	395,579	0	68.20	2.91	2.91	.00	515345
				=====	=====	=====	=====	=====	=====	=====	=====	=====
					340,081	10,518,907	0					21,075,872

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	4205391	0	10906932	2076521	8,830,411	8,198,860	500199
				2	3651207	0	6739550	1868869	4,870,681	3,898,542	268766
				3	3225007	0	5325054	1681982	3,643,072	2,513,756	184659
				4	2880657	0	4501514	1597883	2,903,631	1,727,196	135741
				5	2566314	0	3901302	1517989	2,383,313	1,222,139	102296
*** PARAMETERS ***				6	2293917	0	3439207	1517989	1,921,218	849,294	78418
				7	2064525	0	3056473	1517989	1,538,484	586,301	60600
MO SHIFT: 12	DISC: 16.0	YRS MAX: 28		8	1858072	0	2734249	1517989	1,216,260	399,566	47141
YRS FLAT:	FMVF:	8/8 RES:		9	1672266	0	2457764	1517989	939,775	266,154	36847
				10	1505041	0	2212015	1517989	694,026	169,446	28838
OIL WELLHEAD PRICE: 75.31	GAS WI GR PRICE: 2.41			11	1354537	0	1990788	1517989	472,799	99,510	22568
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.41			12	1219083	0	1791696	1517989	273,707	49,661	17662
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			13	1097175	0	1612520	1517989	94,531	14,786	13822
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			=====	=====	=====	=====	=====	=====	=====	=====
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N				29593192	0	50669064	2088715629	781,908	19,995,211	1497557

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 25.66	EQUIP VAL: 3,623
-----	-----	-----	-----	\$/BBLPROD: 0	WI OIL VAL: 8,317,028
2,076,521				WI PAYOUT: 3.9	GAS VAL: 11,678,163
-----	-----	-----	-----	RI PAYOUT: 4.8	PRD VAL: 0
					=====
1				8/8 VALUE: 21,496,370	WI TOTAL: 19,998,810
10.0					RI TOTAL: 1,497,560
5.0					

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 605.3 D B: 1.100 De/Dt: 70.0 / 10.0
GAS: 4,280.0 D B: .900 De/Dt: 13.0 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 55,687
LAST YR GAS PROD: 393,731

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/07/2025 MNRLMWAT

LEASE#, NAME.....: 12343 - HAY TRINITY 0011WA FULL WI DECIMAL = .968750 #WELLS:
RRC#, WELL#.....: 297993 - 0011WA RRC DIST.: 08 FULL RI DECIMAL = .031250 DEPTH: 9051
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 CULBERSON COUNTY APP 1.000000 2,014,030
01 CULBERSON COUNTY 1.000000 2,014,030
30 CULBERSON-ALLAMOORE 1.000000 2,014,030
60 CULBERSON COUNTY HOS 1.000000 2,014,030

YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	WIGAS	RIGAS	PRD	WI OIL
											REVENUE
1	24,217		160,802		0		61.61	.00	.00	.00	1445384
2	11,555		76,750		0		62.70	.00	.00	.00	701858
3	7,662		50,906		0		63.80	.00	.00	.00	473560
4	5,742		38,150		0		64.93	.00	.00	.00	361177
5	4,593		30,520		0		66.07	.00	.00	.00	293976
6	3,828		25,441		0		67.24	.00	.00	.00	249351
7	3,280		21,811		0		67.24	.00	.00	.00	213655
=====											
00	CULBERSON COUNTY APP	1.000000	2,014,030	60,877	404,380	0					3,738,961
01	CULBERSON COUNTY	1.000000	2,014,030								
30	CULBERSON-ALLAMOORE	1.000000	2,014,030								
60	CULBERSON COUNTY HOS	1.000000	2,014,030								
YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET				
	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE				
1	0	0	1445384	200000	1,245,384	1,156,314	43478				
2	0	0	701858	200000	501,858	401,692	18359				
3	0	0	473560	200000	273,560	188,759	10771				
4	0	0	361177	200000	161,177	95,875	7144				
5	0	0	293976	200000	93,976	48,190	5056				
6	0	0	249351	200000	49,351	21,816	3729				
7	0	0	213655	200000	13,655	5,204	2779				
=====											
	0	0	3738961	1400000	2,338,961	1,917,850	91316				

*** PARAMETERS ***
\$/BBLRESV: 32.52 EQUIP VAL: 4,855
\$/BBLPROD: 0 WI OIL VAL: 1,917,850 RI OIL VAL: 91,316
WI PAYOUT: 2.6 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 3.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,014,030 WI TOTAL: 1,922,710 RI TOTAL: 91,320

OIL WELLHEAD PRICE: 74.25 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

200,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 117.5 D B: 1.000 De/Dt: 65.0 / 10.0
GAS: 780.0 D B: 1.000 De/Dt: 65.0 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/07/2025 MNRLMWAT

LEASE#, NAME.....: 12344 - HAY TRINITY 0015WA FULL WI DECIMAL = .968750 #WELLS:
RRC#, WELL#.....: 297994 - 0015WA RRC DIST.: 08 FULL RI DECIMAL = .031250 DEPTH: 9123
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 CULBERSON COUNTY APP 1.000000 12,703,490
01 CULBERSON COUNTY 1.000000 12,703,490
30 CULBERSON-ALLAMOORE 1.000000 12,703,490
60 CULBERSON COUNTY HOS 1.000000 12,703,490

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE PRICE
--- --
1 175,561 639,712 0 61.61 .00 .00 .00 10478303
2 83,798 305,352 0 62.70 .00 .00 .00 5089943
3 55,581 202,538 0 63.80 .00 .00 .00 3435253
4 41,652 151,782 0 64.93 .00 .00 .00 2619950
5 33,322 121,432 0 66.07 .00 .00 .00 2132785
6 27,774 101,220 0 67.24 .00 .00 .00 1809164
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 0 0 10478303 2250274 8,228,029 7,639,560 315194
2 0 0 5089943 2025247 3,064,696 2,453,013 133138
3 0 0 3435253 1822722 1,612,531 1,112,663 78137
4 0 0 2619950 1731586 888,364 528,434 51820
5 0 0 2132785 1645007 487,778 250,128 36681
6 0 0 1809164 1645007 164,157 72,567 27057
=====

0 0 25565398 1111984314,445,555 12,056,365 642027
\$/BBLRESV: 29.80 EQUIP VAL: 5,098
\$/BBLPROD: 0 WI OIL VAL: 12,056,365 RI OIL VAL: 642,027
WI PAYOUT: 2.5 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 3.3 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: DISC: 16.0 YRS MAX: 28 8/8 VALUE: 12,703,490 WI TOTAL: 12,061,460 RI TOTAL: 642,030
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.25 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

2,250,274

1
10.0 2
5.0 2

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 851.6 D B: 1.000 De/Dt: 65.0 / 10.0
GAS: 3,103.0 D B: 1.000 De/Dt: 65.0 / 10.0
PRD: D B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/07/2025 MNRLMWAT

LEASE#, NAME.....: 12345 - HAY TRINITY 0012WA FULL WI DECIMAL = .968750 #WELLS:
RRC#, WELL#.....: 298015 - 0012WA RRC DIST.: 08 FULL RI DECIMAL = .031250 DEPTH: 9271
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	103,654	568,999	0	61.61	.00	.00	.00	6186557
ALT JOB#:	UNIT.....:	2	49,474	271,599	0	62.70	.00	.00	.00	3005082
ALT LSE#:	HCG.....:	3	32,813	180,150	0	63.80	.00	.00	.00	2028048
ALT RRC#:	GRAPH.....:	4	24,589	135,004	0	64.93	.00	.00	.00	1546671
		5	19,672	108,009	0	66.07	.00	.00	.00	1259113

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	230,202	1,263,761	0	14,025,471
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00	CULBERSON COUNTY APP	1.000000	6,997,760	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	CULBERSON COUNTY	1.000000	6,997,760	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
30	CULBERSON-ALLAMOORE	1.000000	6,997,760	1	0	6186557	1475194	4,711,363	4,374,406	186095
60	CULBERSON COUNTY HOS	1.000000	6,997,760	2	0	3005082	1327675	1,677,407	1,342,613	78604
				3	0	2028048	1194908	833,140	574,875	46129
				4	0	1546671	1135163	411,508	244,781	30591
				5	0	1259113	1078405	180,708	92,665	21655
				0	0	14025471	6211345	7,814,126	6,629,340	363074

\$/BBLRESV:	29.73	EQUIP VAL:	5,352
\$/BBLPROD:	0	WI OIL VAL:	6,629,340
WI PAYOUT:	2.3	GAS VAL:	0
RI PAYOUT:	3.0	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.25 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,475,194			
1			
10.0			
5.0			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 502.8 D B: 1.000 De/Dt: 65.0 / 10.0
GAS: 2,760.0 D B: 1.000 De/Dt: 65.0 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/07/2025 MNRLMWAT

LEASE#, NAME.....: 12346 - HAY TRINITY 0013WA FULL WI DECIMAL = .968750 #WELLS:
RRC#, WELL#.....: 298062 - 0013WA RRC DIST.: 08 FULL RI DECIMAL = .031250 DEPTH: 9119
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	88,272	467,980	0	61.61	.00	.00	5268487
				2	42,132	223,379	0	62.70	.00	.00	2559124
				3	27,945	148,164	0	63.80	.00	.00	1727176
				4	20,940	111,033	0	64.93	.00	.00	1317146
				5	16,751	88,833	0	66.07	.00	.00	1072153
				6	13,961	74,047	0	67.24	.00	.00	909402
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	11,971	63,489	0	67.24	.00	.00	779776
---	-----	-----	-----	8	10,478	55,568	0	67.24	.00	.00	682524
00	CULBERSON COUNTY APP	1.000000	9,897,270	9	9,315	49,405	0	67.24	.00	.00	606767
01	CULBERSON COUNTY	1.000000	9,897,270	10	8,384	44,465	0	67.24	.00	.00	546123
30	CULBERSON-ALLAMOORE	1.000000	9,897,270	11	7,546	40,019	0	67.24	.00	.00	491537
60	CULBERSON COUNTY HOS	1.000000	9,897,270	12	6,791	36,017	0	67.24	.00	.00	442357
				13	6,112	32,415	0	67.24	.00	.00	398128
				14	5,501	29,174	0	67.24	.00	.00	358328
				15	4,951	26,257	0	67.24	.00	.00	322502
				16	4,456	23,631	0	67.24	.00	.00	290258
				17	4,010	21,268	0	67.24	.00	.00	261206
				=====	=====	=====					=====
					289,516	1,535,144	0				18,032,994

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	0	5268487	250000	5,018,487	4,659,565	158479
				2	0	2559124	250000	2,309,124	1,848,246	66939
				3	0	1727176	250000	1,477,176	1,019,266	39285
MO SHIFT:	DISC: 16.0	YRS MAX: 28		4	0	1317146	250000	1,067,146	634,781	26052
YRS FLAT:	FMVF:	8/8 RES:		5	0	1072153	250000	822,153	421,592	18440
				6	0	909402	250000	659,402	291,495	13601
OIL WELLHEAD PRICE: 74.25	GAS WI GR PRICE:			7	0	779776	250000	529,776	201,892	10141
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE:			8	0	682524	250000	432,524	142,093	7718
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			9	0	606767	250000	356,767	101,040	5967
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			10	0	546123	250000	296,123	72,298	4670
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			11	0	491537	250000	241,537	50,836	3655
				12	0	442357	250000	192,357	34,901	2860
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	13	0	398128	250000	148,128	23,169	2238
-----	-----	-----	-----	14	0	358328	250000	108,328	14,607	1752
250,000				15	0	322502	250000	72,502	8,428	1371
-----	-----	-----	-----	16	0	290258	250000	40,258	4,034	1073
				17	0	261206	250000	11,206	968	840
				=====	=====	=====	=====	=====	=====	=====
					0	0	18032994	425000013,782,994	9,529,211	365081

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 428.2 D B: 1.000 De/Dt: 65.0 / 10.0
GAS: 2,270.0 D B: 1.000 De/Dt: 65.0 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/07/2025 MNRLMWAT

LEASE#, NAME.....: 12347 - HAY TRINITY 0016WA FULL WI DECIMAL = .968750 #WELLS:
RRC#, WELL#.....: 298065 - 0016WA RRC DIST.: 08 FULL RI DECIMAL = .031250 DEPTH: 9333
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	1 111,115	867,520	0	61.61	.00	.00	.00	6631864
ALT RRC#:	GRAPH.....:	2 53,034	414,091	0	62.70	.00	.00	.00	3221318
		3 35,176	274,664	0	63.80	.00	.00	.00	2174097
		4 26,359	205,833	0	64.93	.00	.00	.00	1658006
		=====	=====	=====					=====
		225,684	1,762,108	0					13,685,285

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	CULBERSON COUNTY APP	1.000000	6,063,090	YR						
01	CULBERSON COUNTY	1.000000	6,063,090	--						
30	CULBERSON-ALLAMOORE	1.000000	6,063,090	1	0	6631864	2074988	4,556,876	4,230,968	199491
60	CULBERSON COUNTY HOS	1.000000	6,063,090	2	0	3221318	1867489	1,353,829	1,083,618	84261
				3	0	2174097	1680740	493,357	340,421	49451
				4	0	1658006	1596703	61,303	36,465	32793
				=====	=====	=====	=====	=====	=====	=====
				0	0	13685285	7219920	6,465,365	5,691,472	365996
				\$/BBLRESV:	26.03	EQUIP VAL:	5,620			
				\$/BBLPROD:	0	WI OIL VAL:	5,691,472	RI OIL VAL:	365,996	
				WI PAYOUT:	1.8	GAS VAL:	0	GAS VAL:	0	
				RI PAYOUT:	2.7	PRD VAL:	0	PRD VAL:	0	
						=====	=====	=====	=====	
				8/8 VALUE:	6,063,090	WI TOTAL:	5,697,090	RI TOTAL:	366,000	

*** PARAMETERS ***

MO SHIFT: DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.25 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

2,074,988

1
10.0 2
5.0 2

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 539.0 D B: 1.000 De/Dt: 65.0 / 10.0
GAS: 4,208.0 D B: 1.000 De/Dt: 65.0 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/07/2025 MNRLMWAT

LEASE#, NAME.....: 12348 - HAY TRINITY 0017WA FULL WI DECIMAL = .968750 #WELLS:
RRC#, WELL#.....: 298066 - 0017WA RRC DIST.: 08 FULL RI DECIMAL = .031250 DEPTH: 9139
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	102,374	514,986	0	61.61	.00	.00	.00	6110160
ALT JOB#:	UNIT.....:	2	48,865	245,817	0	62.70	.00	.00	.00	2968091
ALT LSE#:	HCG.....:	3	32,409	163,047	0	63.80	.00	.00	.00	2003079
ALT RRC#:	GRAPH.....:	4	24,286	122,186	0	64.93	.00	.00	.00	1527612
		5	19,429	97,755	0	66.07	.00	.00	.00	1243559

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	227,363	1,143,791	0				13,852,501
-----	-------------------	---------	-----------	---------	-----------	---	--	--	--	------------

00	CULBERSON COUNTY APP	1.000000	6,781,430	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	CULBERSON COUNTY	1.000000	6,781,430	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
30	CULBERSON-ALLAMOORE	1.000000	6,781,430	1	0	0	6110160	1499791	4,610,369	4,280,635
60	CULBERSON COUNTY HOS	1.000000	6,781,430	2	0	0	2968091	1349812	1,618,279	1,295,287
				3	0	0	2003079	1214831	788,248	543,899
				4	0	0	1527612	1154089	373,523	222,186
				5	0	0	1243559	1096385	147,174	75,469
				0	0	13852501	6314908	7,537,593	6,417,476	358598

\$/BBLRESV:	29.14	EQUIP VAL:	5,352		
\$/BBLPROD:	0	WI OIL VAL:	6,417,476	RI OIL VAL:	358,598
WI PAYOUT:	2.2	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	3.0	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.25 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,499,791			
1			
10.0			
5.0			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 496.6 D B: 1.000 De/Dt: 65.0 / 10.0
GAS: 2,498.0 D B: 1.000 De/Dt: 65.0 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/07/2025 MNRLMWAT

LEASE#, NAME.....: 12349 - HAY TRINITY 0014WA FULL WI DECIMAL = .968750 #WELLS:
RRC#, WELL#.....: 298077 - 0014WA RRC DIST.: 08 FULL RI DECIMAL = .031250 DEPTH: 9329
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	104,394	483,441	0	61.61	.00	.00	.00	6230723
ALT JOB#:	UNIT.....:	2	49,827	230,759	0	62.70	.00	.00	.00	3026523
ALT LSE#:	HCG.....:	3	33,047	153,060	0	63.80	.00	.00	.00	2042511
ALT RRC#:	GRAPH.....:	4	24,766	114,702	0	64.93	.00	.00	.00	1557805
		5	19,813	91,768	0	66.07	.00	.00	.00	1268137
		6	16,515	76,492	0	67.24	.00	.00	.00	1075766

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	248,362	1,150,222	0				15,201,465

00	CULBERSON COUNTY APP	1.000000	7,293,190							
01	CULBERSON COUNTY	1.000000	7,293,190							
30	CULBERSON-ALLAMOORE	1.000000	7,293,190							
60	CULBERSON COUNTY HOS	1.000000	7,293,190							

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	0	0	6230723	1416101	4,814,622	4,470,280	187424
				2	0	0	3026523	1274491	1,752,032	1,402,344	79165
				3	0	0	2042511	1147042	895,469	617,883	46458
				4	0	0	1557805	1089690	468,115	278,454	30812
				5	0	0	1268137	1035206	232,931	119,445	21811
				6	0	0	1075766	1035206	40,560	17,930	16089
					=====	=====	=====	=====	=====	=====	=====
					0	0	15201465	6997736	8,203,729	6,906,336	381759

					\$/BBLRESV: 28.70		EQUIP VAL: 5,098				
					\$/BBLPROD: 0		WI OIL VAL: 6,906,336		RI OIL VAL: 381,759		
					WI PAYOUT: 2.4		GAS VAL: 0		GAS VAL: 0		
					RI PAYOUT: 3.3		PRD VAL: 0		PRD VAL: 0		

*** PARAMETERS ***

MO SHIFT:	DISC: 16.0	YRS MAX: 28	8/8 VALUE:	7,293,190	WI TOTAL:	6,911,430	RI TOTAL:	381,760
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 74.25 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
1,416,101			
-----	-----	-----	-----
1			
10.0	2		
5.0	2		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 506.4 D B: 1.000 De/Dt: 65.0 / 10.0
GAS: 2,345.0 D B: 1.000 De/Dt: 65.0 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/29/2025 MNRLMWAT

LEASE#, NAME.....:	12336 - DR STATE WISE UNIT 1 0346WC	FULL WI DECIMAL = .860526	#WELLS: 1
RRC#, WELL#.....:	298318 - 0346WC RRC DIST..: 08	FULL RI DECIMAL = .139474	DEPTH: 8160

OPERATOR#	AGENT#	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
OPERATOR NAME....	CHEVRON U. S. A. INC								
GAS FIELD#.....	31913800								
GAS FIELD NAME...	FORD, WEST (WOLFCAMP)								

ALT FRZ.:	ALT G\$ RRC:	2	13,850	388,212	0	63.59	2.83	2.83	.00	757884
ALT JOB#:	UNIT.....:	3	9,183	257,497	0	64.72	2.81	2.81	.00	511431
ALT LSE#:	HCG.....:		=====	=====						=====
ALT RRC#:	GRAPH.....:		52,053	1,459,010	0					2,829,844

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	CULBERSON COUNTY APP	1.000000	3,799,720	--	----	----	----	----	----	----	----
01	CULBERSON COUNTY	1.000000	3,799,720	1	1994620	0	3555149	1152168	2,402,981	2,231,120	537323
30	CULBERSON-ALLAMOORE	1.000000	3,799,720	2	945408	0	1703292	1036951	666,341	533,346	223857
60	CULBERSON COUNTY HOS	1.000000	3,799,720	3	622648	0	1134079	933256	200,823	138,570	129608
					=====	=====	=====	=====	=====	=====	=====
					3562676	0	6392520	3122375	3,270,145	2,903,036	890788

\$/BBLRESV:	28.69	EQUIP VAL:	5,901		
\$/BBLPROD:	0	WI OIL VAL:	1,285,116	RI OIL VAL:	394,334
WI PAYOUT:	1.8	GAS VAL:	1,617,917	GAS VAL:	496,453
RI PAYOUT:	2.2	PRD VAL:	0	PRD VAL:	0
			=====		=====
8/8 VALUE:	3,799,720	WI TOTAL:	2,908,930	RI TOTAL:	890,790

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	75.31	GAS WI GR PRICE:	2.27
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	2.27
TYPE..(USNPQLHCT)..	U	GAS %TAX ALLOW..	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL?	Y
PRD WELLHEAD PRICE:		ADDL GAS PRICES?	N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
1,152,168			
-----	-----	-----	-----
1			
10.0 2			
5.0 2			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	140.8	D	B:	1.000	De/Dt:	65.0	/	10.0
GAS:	3,945.0	D	B:	1.000	De/Dt:	65.0	/	10.0
PRD:		D	B:		De/Dt:		/	

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PROD WELLS:      1  EQ SCH#: 51  VAL:      7,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EQ VALUE(RCNLD):

```

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 47,468
LAST YR GAS PROD: 2,029,973

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/29/2025 MNRLMWAT

LEASE#, NAME.....: 12337 - DR STATE WISE UNIT 1 0347WA FULL WI DECIMAL = .860526 #WELLS: 1
RRC#, WELL#.....: 298369 - 0347WA RRC DIST.: 08 FULL RI DECIMAL = .139474 DEPTH: 7670

OPERATOR#, AGENT#: 148113 -
OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	1	26,796	1,457,586	0	62.49	2.67	2.67	.00
ALT RRC#:	GRAPH.....:	2	12,786	643,049	0	63.59	2.65	2.65	.00
		3	8,480	417,941	0	64.72	2.63	2.63	.00
		=====	=====	=====					=====
			48,062	2,518,576	0				2,612,875

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	CULBERSON COUNTY APP	1.000000	5,245,420	--	-----	-----	-----	-----	-----	-----	-----
01	CULBERSON COUNTY	1.000000	5,245,420	1	3348956	0	4789891	1399957	3,389,934	3,147,486	723943
30	CULBERSON-ALLAMOORE	1.000000	5,245,420	2	1466405	0	2166066	1259961	906,105	725,256	284677
60	CULBERSON COUNTY HOS	1.000000	5,245,420	3	945877	0	1418156	1133965	284,191	196,094	162073
					=====	=====	=====	=====	=====	=====	=====
					5761238	0	8374113	3793883	4,580,230	4,068,836	1170693

\$/BBLRESV:	30.70	EQUIP VAL:	5,901		
\$/BBLPROD:	0	WI OIL VAL:	1,269,550	RI OIL VAL:	365,277
WI PAYOUT:	1.8	GAS VAL:	2,799,282	GAS VAL:	805,415
RI PAYOUT:	2.2	PRD VAL:	0	PRD VAL:	0
			=====		=====
8/8 VALUE:	5,245,420	WI TOTAL:	4,074,730	RI TOTAL:	1,170,690

*** PARAMETERS ***

MO SHIFT: 12	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.31	GAS WI GR PRICE: 2.13	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.13	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
1,399,957	-----	-----
1	-----	-----
10.0	2	
5.0	2	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 130.0 D B: 1.000 De/Dt: 65.0 / 10.0
GAS: 7,748.4 D B: 1.000 De/Dt: 70.0 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 70,589
LAST YR GAS PROD: 1,136,681

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: UNKNOWN LAST UPDATE: 4/29/2025 MNRLMWAT

LEASE#, NAME.....: 12176 - DR STATE WISE UNIT 1 #0266TB FULL WI DECIMAL = .860526 #WELLS: 19
RRC#, WELL#.....: 295861 - 0266TB RRC DIST.: 08 FULL RI DECIMAL = .139474 DEPTH: 8032
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.:	ALT G\$ RRC:	1	48,047	422,203	0	62.49	3.13	3.13	.00	2583692
ALT JOB#:	UNIT.....:	2	33,659	310,574	0	63.59	3.12	3.12	.00	1841849
ALT LSE#:	HCG.....:	3	25,739	245,798	0	64.72	3.09	3.09	.00	1433488
ALT RRC#:	GRAPH.....:	4	20,748	203,431	0	65.86	3.06	3.06	.00	1175877
		5	17,324	173,543	0	67.01	3.05	3.05	.00	998968
		6	14,835	151,326	0	68.20	3.02	3.02	.00	870635
		7	12,949	134,155	0	68.20	3.02	3.02	.00	759949

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	173,301	1,641,030	0				9,664,458
00	CULBERSON COUNTY APP	1.000000	6,387,210							
01	CULBERSON COUNTY	1.000000	6,387,210							
30	CULBERSON-ALLAMOORE	1.000000	6,387,210							
60	CULBERSON COUNTY HOS	1.000000	6,387,210							

YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	48,047	422,203	0	62.49	3.13	3.13	.00	2583692
2	33,659	310,574	0	63.59	3.12	3.12	.00	1841849
3	25,739	245,798	0	64.72	3.09	3.09	.00	1433488
4	20,748	203,431	0	65.86	3.06	3.06	.00	1175877
5	17,324	173,543	0	67.01	3.05	3.05	.00	998968
6	14,835	151,326	0	68.20	3.02	3.02	.00	870635
7	12,949	134,155	0	68.20	3.02	3.02	.00	759949
00	CULBERSON COUNTY APP	1.000000	6,387,210	173,301	1,641,030	0		9,664,458
01	CULBERSON COUNTY	1.000000	6,387,210					
30	CULBERSON-ALLAMOORE	1.000000	6,387,210					
60	CULBERSON COUNTY HOS	1.000000	6,387,210					

WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1137181	0	3720873	1376954	2,343,919	2,176,282
2	833842	0	2675691	1239259	1,436,432	1,149,735
3	653583	0	2087071	1115333	971,738	670,509
4	535676	0	1711553	1059566	651,987	387,828
5	455482	0	1454450	1006588	447,862	229,659
6	393264	0	1263899	1006588	257,311	113,747
7	348640	0	1108589	1006588	102,001	38,872
4357668	0	14022126	7810876	6,211,250	4,766,632	1615732

*** PARAMETERS ***

MO SHIFT:	DISC: 16.0	YRS MAX: 28	WI PAYOUT: 3.0	EQUIP VAL: 4,855	WI OIL VAL: 3,285,301	RI OIL VAL: 1,113,609
YRS FLAT:	FMVF:	8/8 RES:	RI PAYOUT: 3.9	GAS VAL: 1,481,326	GAS VAL: 502,121	PRD VAL: 0

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,376,954			
1			
10.0			
5.0			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	163.0 D	B: .900	De/Dt: 34.0 / 10.0
GAS:	1,390.0 D	B: 1.000	De/Dt: 30.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL: 7,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL:	7,507,400
LAST YR RI VAL:	1,348,490
LAST YR 8/8 VAL:	8,855,890

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/26/2025 MNRLMWAT

LEASE#, NAME.....: 12188 - DR STATE WISE UNIT 1 #0266TB FULL WI DECIMAL = .860526 #WELLS:
RRC#, WELL#.....: 58828 - 0266TB RRC DIST.: 08 FULL RI DECIMAL = .139474 DEPTH: 8032
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME.....: CHEVRON U. S. A. INC
OIL FIELD#.....: 80544500
OIL FIELD NAME...: SANDBAR (BONE SPRING)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE		REVENUE
-----	-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====						=====
ALT FRZ.:	ALT G\$ RRC:							
ALT JOB#:	UNIT.....:							
ALT LSE#:	EOR.....:							
ALT RRC#:	GRAPH.....:							
YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---	-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE					
---	-----	-----	-----	=====	=====	=====	=====	=====
				0	0	0	0	0

00	CULBERSON COUNTY APP	1.000000						
01	CULBERSON COUNTY	1.000000		\$/BBLRESV:	.00	EQUIP VAL:	0	
30	CULBERSON-ALLAMOORE	1.000000		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL: 0
60	CULBERSON COUNTY HOS	1.000000		WI PAYOUT:	.0	GAS VAL:	0	GAS VAL: 0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL: 0
						=====		=====
				8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 24.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.24	GAS WI GR PRICE: 3.88	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.88	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:			
OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/
PROD WELLS:	EQ SCH#: 51	VAL:	
SERV WELLS:	EQ SCH#:	VAL:	
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/07/2025 MNRLMWAT

LEASE#, NAME.....: 11269 - DR STATE EAST #2803H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 277899 - 2803H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 10500
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	CULBERSON COUNTY APP	1.000000	7,810						
01	CULBERSON COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807		
30	CULBERSON-ALLAMOORE	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	CULBERSON COUNTY HOS	1.000000	7,810	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 13.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.31	GAS WI GR PRICE: .63	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .63	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/34	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
95,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#: 51	VAL:	8,000
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	
OTHER EQ VALUE(RCNLD):				

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/07/2025 MNRLMWAT

LEASE#, NAME.....: 11305 - DR STATE EAST #1803H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 278553 - 1803H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11974

OPERATOR#, AGENT#: 148113 -
OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	CULBERSON COUNTY APP	1.000000	7,810						
01	CULBERSON COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807		
30	CULBERSON-ALLAMOORE	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	CULBERSON COUNTY HOS	1.000000	7,810	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 13.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.31	GAS WI GR PRICE: 7.97	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 7.97	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/34	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
124,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#: 51	VAL:	8,000
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	
OTHER EQ VALUE(RCNLD):				

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/07/2025 MNRLMWAT

LEASE#, NAME.....: 11190 - OWL HILLS STATE #1402H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 278644 - 1402H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 9000
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	CULBERSON COUNTY APP	1.000000							
01	CULBERSON COUNTY	1.000000		\$/BBLRESV:	.00	EQUIP VAL:	0		
30	CULBERSON-ALLAMOORE	1.000000		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	CULBERSON COUNTY HOS	1.000000		WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 13.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.31	GAS WI GR PRICE: 1.85	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.85	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/49	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
120,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#: 51	VAL:
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: RECLASS FROM 45050
REMARKS2: P&A 3.24.22
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/07/2025 MNRLMWAT

LEASE#, NAME.....: 11191 - DR STATE EAST #1602H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 278645 - 1602H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 9000

OPERATOR#, AGENT#: 148113 -
OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	CULBERSON COUNTY APP	1.000000							
01	CULBERSON COUNTY	1.000000		\$/BBLRESV:	.00	EQUIP VAL:	0		
30	CULBERSON-ALLAMOORE	1.000000		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	CULBERSON COUNTY HOS	1.000000		WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 13.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.31	GAS WI GR PRICE: 1.08	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.08	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/44	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
78,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	D	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	51	VAL:
SERV WELLS:	EQ SCH#:		VAL:
INJ WELLS:	EQ SCH#:		VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: RECLASS FROM 45048
REMARKS2: P&A 1.17.22
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/07/2025 MNRLMWAT

LEASE#, NAME.....: 11343 - DR STATE CENTRAL #202H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 278891 - 202H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 7767
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	CULBERSON COUNTY APP	1.000000							
01	CULBERSON COUNTY	1.000000		\$/BBLRESV:	.00	EQUIP VAL:	0		
30	CULBERSON-ALLAMOORE	1.000000		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	CULBERSON COUNTY HOS	1.000000		WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 13.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.31	GAS WI GR PRICE: 4.15	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.15	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/34	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
105,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#: 51	VAL:
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: P&A 6.28.22
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/07/2025 MNRLMWAT

LEASE#, NAME.....: 11425 - DR STATE CENTRAL UNIT FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 281035 - 2501H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 6664
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	CULBERSON COUNTY APP	1.000000	4,880						
01	CULBERSON COUNTY	1.000000	4,880	\$/BBLRESV:	.00	EQUIP VAL:	4,880		
30	CULBERSON-ALLAMOORE	1.000000	4,880	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	CULBERSON COUNTY HOS	1.000000	4,880	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	4,880	WI TOTAL:	4,880	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.31 GAS WI GR PRICE: 5.98
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.98
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
438,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 5,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880
LAST YR RI VAL:
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/07/2025 MNRLMWAT

LEASE#, NAME.....: 11814 - HAY ZOELLE 9 0011SB FULL WI DECIMAL = 1.000000 #WELLS: 1
RRC#, WELL#.....: 288263 - 0011SB RRC DIST.: 08 FULL RI DECIMAL = .000000 DEPTH: 8012

OPERATOR#, AGENT#: 148113 -
OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	CULBERSON COUNTY APP	1.000000	6,830						
01	CULBERSON COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831		
30	CULBERSON-ALLAMOORE	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	CULBERSON COUNTY HOS	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.31	GAS WI GR PRICE: 9.21	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 9.21	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
198,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1: S
MC2: 20A

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/07/2025 MNRLMWAT

```
LEASE#, NAME.....: 11859 - TAYLOR RANCH STATE UNIT #13TB FULL WI DECIMAL = .864958 #WELLS: 1
RRC#, WELL#.....: 288521 - 0013TB RRC DIST.: 08 FULL RI DECIMAL = .135042 DEPTH: 7405
```

OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC

GAS FIELD#.....: 80544500

GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.:	ALT G\$ RRC:	2	11,609	407,878	0	63.59	4.59	4.59	.00	638526
ALT JOB#:	UNIT.....:	3	9,772	357,800	0	64.72	4.56	4.56	.00	547037
ALT LSE#:	HCG.....:		=====	=====	=====					
ALT RRC#:	GRAPH.....:		35,617	1,239,968	0					1,955,036

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	CULBERSON COUNTY APP	1.000000	2,352,420	--							
01	CULBERSON COUNTY	1.000000	2,352,420	1	1899416	0	2668889	1728020	940,869	873,578	388555
30	CULBERSON-ALLAMOORE	1.000000	2,352,420	2	1619340	0	2257866	1728020	529,846	424,094	285840
60	CULBERSON COUNTY HOS	1.000000	2,352,420	3	1411238	0	1958275	1728020	230,255	158,878	215578
					=====	=====	=====	=====	=====	=====	=====
					4929994	0	6885030	5184060	1,700,970	1,456,550	889973

\$/BBLRESV:	13.43	EQUIP VAL:	5,901		
\$/BBLPROD:	0	WI OIL VAL:	413,593	RI OIL VAL:	252,711
WI PAYOUT:	2.0	GAS VAL:	1,042,955	GAS VAL:	637,261
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
			=====		=====
8/8 VALUE:	2,352.420	WI TOTAL:	1,462.450	RI TOTAL:	889.970

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	75.31	GAS WI GR PRICE:	3.69
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	3.69
TYPE..(USNQHLCT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
1,728,020			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	43.7	D	B:	.900	De/Dt:	20.0 / 10.0
GAS:	1,411.0	D	B:	1.000	De/Dt:	15.0 / 10.0
PRD:		M	B:		De/Dt:	/

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EO VALUE (RCNLD):					

LAST YR	WI VAL:	2,907,960
LAST YR	RI VAL:	1,562,340
LAST YR	8/8 VAL:	4,470,300

LAST YR OIL PROD: 6,645
LAST YR GAS PROD: 214,475

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/07/2025 MNRLMWAT

LEASE#, NAME.....: 11811 - HAY ZOELLE 9 0016SB FULL WI DECIMAL = 1.000000 #WELLS: 1
RRC#, WELL#.....: 288557 - 0016SB RRC DIST.: 08 FULL RI DECIMAL = .000000 DEPTH: 8013

OPERATOR#, AGENT#: 148113 -
OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	CULBERSON COUNTY APP	1.000000	6,830						
01	CULBERSON COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831		
30	CULBERSON-ALLAMOORE	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	CULBERSON COUNTY HOS	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.31 GAS WI GR PRICE: 3.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
935,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1: S
MC2: 20A

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/07/2025 MNRLMWAT

LEASE#, NAME.....: 11858 - DR STATE WISE UNIT 1 #0221TB FULL WI DECIMAL = .860526 #WELLS: 1
RRC#, WELL#.....: 289232 - 0221TB RRC DIST.: 08 FULL RI DECIMAL = .139474 DEPTH: 7726

OPERATOR#, AGENT#: 148113 -
OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	-----	-----	-----	-----	-----	-----

00	CULBERSON COUNTY APP	1.000000	6,830						
01	CULBERSON COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831		
30	CULBERSON-ALLAMOORE	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	CULBERSON COUNTY HOS	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.31	GAS WI GR PRICE: 2.34	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.34	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
2,970,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	87.9 D	B: 1.000	De/Dt: 18.0 / 10.0
GAS:	1,397.0 D	B: 1.000	De/Dt: 31.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR	WI VAL:	6,510
LAST YR	RI VAL:	370,540
LAST YR	8/8 VAL:	377,050

LAST YR OIL PROD:	17,775
LAST YR GAS PROD:	423,566

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/07/2025 MNRLMWAT

LEASE#, NAME.....: 11871 - HAY BLAKE 7/6 #0024TB FULL WI DECIMAL = .903646 #WELLS: 1
RRC#, WELL#.....: 289586 - 0024TB RRC DIST.: 08 FULL RI DECIMAL = .096354 DEPTH: 9051
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	CULBERSON COUNTY APP	1.000000	6,830						
01	CULBERSON COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831		
30	CULBERSON-ALLAMOORE	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	CULBERSON COUNTY HOS	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.31	GAS WI GR PRICE: 2.51	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.51	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
1,530,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B: 1.000	De/Dt: 27.2 / 10.0
GAS:	D	B: 1.000	De/Dt: 27.2 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL: 7,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 6/26/2025 MNRLMWAT

LEASE#, NAME.....: 11870 - HAY BLAKE 7/6 #0032TB FULL WI DECIMAL = .903646 #WELLS: 1
RRC#, WELL#.....: 289701 - 0032TB RRC DIST.: 08 FULL RI DECIMAL = .096354 DEPTH: 9135
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1 18,640	110,249	0	62.49	2.60	2.60	.00	1052579
ALT JOB#:	2 16,064	94,811	0	63.59	2.58	2.58	.00	923083
ALT LSE#:	3 14,160	83,169	0	64.72	2.56	2.56	.00	828133
ALT RRC#:	4 12,691	74,077	0	65.86	2.54	2.54	.00	755294
	5 11,422	66,669	0	67.01	2.52	2.52	.00	691640
	6 10,280	60,002	0	68.20	2.50	2.50	.00	633543
JUR JURISDICTION NAME PERCENT 8/8 VALUE	7 9,252	54,002	0	68.20	2.50	2.50	.00	570188
---	8 8,327	48,602	0	68.20	2.50	2.50	.00	513182
00 CULBERSON COUNTY APP 1.000000 2,682,660	9 7,494	43,742	0	68.20	2.50	2.50	.00	461845
01 CULBERSON COUNTY 1.000000 2,682,660	=====	=====	=====					=====
30 CULBERSON-ALLAMOORE 1.000000 2,682,660	108,330	635,323	0					6,429,487
60 CULBERSON COUNTY HOS 1.000000 2,682,660								

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	1 259028	0	1311607	552420	759,187	711,047	131564
	2 221043	0	1144126	552420	591,706	486,128	101561
	3 192398	0	1020531	552420	468,111	337,353	80168
	4 170026	0	925320	552420	372,900	235,736	64327
	5 151818	0	843458	552420	291,038	161,390	51890
	6 135551	0	769094	552420	216,674	105,396	41872
	7 121997	0	692185	552420	139,765	59,638	33350
	8 109798	0	622980	552420	70,560	26,410	26561
	9 98818	0	560663	552420	8,243	2,707	21155
*** PARAMETERS ***	=====	=====	=====	=====	=====	=====	=====
	1460477	0	7889964	4971780	2,918,184	2,125,805	552448

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES: \$/BBLRESV: 17.70 EQUIP VAL: 4,403
\$/BBLPROD: 0 WI OIL VAL: 1,732,306 RI OIL VAL: 450,187
OIL WELLHEAD PRICE: 75.31 GAS WI GR PRICE: 2.07 WI PAYOUT: 3.8 GAS VAL: 393,497 GAS VAL: 102,261
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.07 RI PAYOUT: 4.9 PRD VAL: 0 PRD VAL: 0
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y 8/8 VALUE: 2,682,660 WI TOTAL: 2,130,210 RI TOTAL: 552,450
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
552,420			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 55.5 D B: 1.200 De/Dt: 15.0 / 10.0
GAS: 328.0 D B: 1.000 De/Dt: 15.0 / 10.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,189,470
LAST YR RI VAL: 1,140,080
LAST YR 8/8 VAL: 7,329,550

LAST YR OIL PROD: 30,728
LAST YR GAS PROD: 211,041

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/07/2025 MNRLMWAT

LEASE#, NAME.....: 11869 - HAY BLAKE 7/6 #0034TB FULL WI DECIMAL = .903646 #WELLS: 1
RRC#, WELL#.....: 289714 - 0034TB RRC DIST.: 08 FULL RI DECIMAL = .096354 DEPTH: 9044
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CULBERSON COUNTY APP 1.000000 6,830
01 CULBERSON COUNTY 1.000000 6,830
30 CULBERSON-ALLAMOORE 1.000000 6,830
60 CULBERSON COUNTY HOS 1.000000 6,830

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.31 GAS WI GR PRICE: 2.47
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.47
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

534,500

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/29/2025 MNRLMWAT

LEASE#, NAME.....: 11860 - TAYLOR RANCH STATE UNIT #23TB FULL WI DECIMAL = .864958 #WELLS: 1
RRC#, WELL#.....: 289780 - 0023TB RRC DIST.: 08 FULL RI DECIMAL = .135042 DEPTH: 7439
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 CULBERSON COUNTY APP 1.000000 8,083,370
01 CULBERSON COUNTY 1.000000 8,083,370
30 CULBERSON-ALLAMOORE 1.000000 8,083,370
60 CULBERSON COUNTY HOS 1.000000 8,083,370

YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	23,730	897,158	0	62.49	4.69	4.69	.00	1282636
2	19,148	795,363	0	63.59	4.66	4.66	.00	1053191
3	16,002	714,332	0	64.72	4.62	4.62	.00	895793
4	13,713	642,899	0	65.86	4.59	4.59	.00	781177
5	11,974	578,609	0	67.01	4.55	4.55	.00	694023
6	10,611	520,748	0	68.20	4.52	4.52	.00	625944
7	9,517	468,673	0	68.20	4.52	4.52	.00	561409
=====								
104,695	4,617,782	0						5,894,173

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	3639459	0	4922095	3011294	1,910,801	1,789,637	722909
2	3205873	0	4259064	2710165	1,548,899	1,272,529	553570
3	2854546	0	3750339	2439149	1,311,190	944,935	431367
4	2552410	0	3333587	2317192	1,016,395	642,535	339323
5	2277150	0	2971173	2201332	769,841	426,900	267638
6	2035922	0	2661866	2201332	460,534	224,017	212194
7	1832329	0	2393738	2201332	192,406	82,100	168867
=====							
18397689	0	24291862	17081796	7,210,066	5,382,653		2695868

*** PARAMETERS ***
MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
\$/BBLRESV: 14.42 EQUIP VAL: 4,855
\$/BBLPROD: 0 WI OIL VAL: 1,306,042 RI OIL VAL: 654,123
WI PAYOUT: 3.6 GAS VAL: 4,076,606 GAS VAL: 2,041,743
RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 8,083,370 WI TOTAL: 5,387,500 RI TOTAL: 2,695,870
OIL WELLHEAD PRICE: 75.31 GAS WI GR PRICE: 3.74
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.74
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
3,011,294			
1			
10.0			
5.0			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 73.3 D B: .900 De/Dt: 21.0 / 10.0
GAS: 2,622.0 D B: 1.000 De/Dt: 12.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,060,610
LAST YR RI VAL: 1,392,040
LAST YR 8/8 VAL: 4,452,650

LAST YR OIL PROD: 11,145
LAST YR GAS PROD: 398,547

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/07/2025 MNRLMWAT

LEASE#, NAME.....: 11932 - HAY BOWEN 29/32 #0024TB FULL WI DECIMAL = .859375 #WELLS: 1
RRC#, WELL#.....: 289787 - 0024TB RRC DIST.: 08 FULL RI DECIMAL = .140625 DEPTH: 9269
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	CULBERSON COUNTY APP	1.000000	6,830						
01	CULBERSON COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831		
30	CULBERSON-ALLAMOORE	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	CULBERSON COUNTY HOS	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.31	GAS WI GR PRICE: 1.91	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.91	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
502,020		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	1.3 D	B: 1.000	De/Dt: 21.0 / 10.0
GAS:	244.0 D	B: 1.100	De/Dt: 22.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL: 7,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,242,710
LAST YR RI VAL: 1,668,780
LAST YR 8/8 VAL: 7,911,490

LAST YR OIL PROD: 7,571
LAST YR GAS PROD: 118,367

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/07/2025 MNRLMWAT

LEASE#, NAME.....: 11931 - HAY BOWEN 29/32 #0022TB FULL WI DECIMAL = .859375 #WELLS: 1
RRC#, WELL#.....: 289795 - 0022TB RRC DIST.: 08 FULL RI DECIMAL = .140625 DEPTH: 9177
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	11,660	92,198	0	68.20	2.55	2.55	.00	683385
---	-----	-----	-----	8	10,494	82,978	0	68.20	2.55	2.55	.00	615047
00	CULBERSON COUNTY APP	1.000000	6,404,580	9	9,445	74,680	0	68.20	2.55	2.55	.00	553566
01	CULBERSON COUNTY	1.000000	6,404,580	10	8,501	67,212	0	68.20	2.55	2.55	.00	498238
30	CULBERSON-ALLAMOORE	1.000000	6,404,580	11	7,651	60,491	0	68.20	2.55	2.55	.00	448420
60	CULBERSON COUNTY HOS	1.000000	6,404,580	12	6,886	54,442	0	68.20	2.55	2.55	.00	403584
				13	6,197	48,998	0	68.20	2.55	2.55	.00	363202
				14	5,577	44,098	0	68.20	2.55	2.55	.00	326864
				15	5,019	39,688	0	68.20	2.55	2.55	.00	294160
					=====	=====	=====					=====
					182,553	1,455,251	0					10,377,173

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	497290	0	1939789	368820	1,570,969	1,471,354	298603
				2	399919	0	1601512	368820	1,232,692	1,012,743	218169
				3	334678	0	1372802	368820	1,003,982	723,540	165496
*** PARAMETERS ***				4	287745	0	1207300	368820	838,480	530,061	128802
				5	252281	0	1081933	368820	713,113	395,443	102147
MO SHIFT: 12	DISC: 14.0	YRS MAX: 28		6	224492	0	983776	368820	614,956	299,133	82196
YRS FLAT:	FMVF:	8/8 RES:		7	202043	0	885428	368820	516,608	220,436	65468
				8	181839	0	796886	368820	428,066	160,221	52142
OIL WELLHEAD PRICE: 75.31	GAS WI GR PRICE: 2.11			9	163654	0	717220	368820	348,400	114,390	41530
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.11			10	147289	0	645527	368820	276,707	79,695	33079
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			11	132560	0	580980	368820	212,160	53,600	26347
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			12	119305	0	522889	368820	154,069	34,143	20984
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			13	107375	0	470577	368820	101,757	19,781	16712
				14	96637	0	423501	368820	54,681	9,324	13310
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	15	86973	0	381133	368820	12,313	1,842	10601
					=====	=====	=====	=====	=====	=====	=====
368,820					3234080	0	13611253	5532300	8,078,953	5,125,706	1275586

\$/BBLRESV: 24.91 EQUIP VAL: 3,286
\$/BBLPROD: 0 WI OIL VAL: 3,907,818 RI OIL VAL: 972,502
WI PAYOUT: 4.7 GAS VAL: 1,217,883 GAS VAL: 303,083
RI PAYOUT: 5.6 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 6,404,580 WI TOTAL: 5,128,990 RI TOTAL: 1,275,590

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 82.5 D B: 1.100 De/Dt: 20.0 / 10.0
GAS: 675.0 D B: 1.100 De/Dt: 21.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,235,920
LAST YR RI VAL: 1,561,950
LAST YR 8/8 VAL: 7,797,870

LAST YR OIL PROD: 23,733
LAST YR GAS PROD: 260,226

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/07/2025 MNRLMWAT

LEASE#, NAME.....: 11868 - HAY BLAKE 7/6 #0022TB FULL WI DECIMAL = .903646 #WELLS: 1
RRC#, WELL#.....: 290076 - 0022TB RRC DIST.: 08 FULL RI DECIMAL = .096354 DEPTH: 9094
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.:	ALT G\$ RRC:	1	35,878	355,146	0	62.49	2.66	2.66	.00	2025989
ALT JOB#:	UNIT.....:	2	30,539	302,322	0	63.59	2.64	2.64	.00	1754858
ALT LSE#:	HCG.....:	3	26,587	263,195	0	64.72	2.62	2.62	.00	1554913
ALT RRC#:	GRAPH.....:	4	23,539	233,046	0	65.86	2.60	2.60	.00	1400903
		5	21,120	209,100	0	67.01	2.58	2.58	.00	1278886

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	137,663	1,362,809	0	8,015,549
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00	CULBERSON COUNTY APP	1.000000	3,503,290	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	CULBERSON COUNTY	1.000000	3,503,290	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
30	CULBERSON-ALLAMOORE	1.000000	3,503,290	1	853664	0	2879653	1620000	1,259,653	1,179,779
60	CULBERSON COUNTY HOS	1.000000	3,503,290	2	721227	0	2476085	1620000	856,085	703,334
				3	623128	0	2178041	1620000	558,041	402,164
				4	547537	0	1948440	1620000	328,440	207,630
				5	487497	0	1766383	1620000	146,383	81,174
				3233053	0	11248602	8100000	3,148,602	2,574,081	923864

\$/BBLRESV:	14.74	EQUIP VAL:	5,352
\$/BBLPROD:	0	WI OIL VAL:	1,834,241
WI PAYOUT:	2.8	GAS VAL:	739,837
RI PAYOUT:	3.6	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.31 GAS WI GR PRICE: 2.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.12
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,620,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 107.4 D B: 1.000 De/Dt: 16.0 / 10.0
GAS: 1,063.0 D B: 1.000 De/Dt: 16.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,182,430
LAST YR RI VAL: 825,150
LAST YR 8/8 VAL: 3,007,580

LAST YR OIL PROD: 38,609
LAST YR GAS PROD: 406,224

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/07/2025 MNRLMWAT

LEASE#, NAME.....: 11927 - DR STATE WISE UNIT 1 #0142SB FULL WI DECIMAL = .860526 #WELLS: 1
RRC#, WELL#.....: 290155 - 0142SB RRC DIST.: 08 FULL RI DECIMAL = .139474 DEPTH: 6882
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
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00 CULBERSON COUNTY APP 1.000000 2,758,150
01 CULBERSON COUNTY 1.000000 2,758,150
30 CULBERSON-ALLAMOORE 1.000000 2,758,150
60 CULBERSON COUNTY HOS 1.000000 2,758,150

YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	WIGAS	PRICE	RIGAS	PRICE	PRD	PRICE	WI OIL	REVENUE
1	14,915		261,649		0		62.49	3.06		3.06		.00		802043	
2	12,060		215,996		0		63.59	3.04		3.04		.00		659933	
3	10,123		183,931		0		64.72	3.02		3.02		.00		563783	
4	8,725		160,169		0		65.86	2.99		2.99		.00		494483	
5	7,662		141,848		0		67.01	2.97		2.97		.00		441820	
6	6,836		127,291		0		68.20	2.95		2.95		.00		401190	
7	6,152		114,562		0		68.20	2.95		2.95		.00		361048	
=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
00	CULBERSON COUNTY APP	1.000000	2,758,150	66,473	1,205,446	0								3,724,300	
01	CULBERSON COUNTY	1.000000	2,758,150												
30	CULBERSON-ALLAMOORE	1.000000	2,758,150												
60	CULBERSON COUNTY HOS	1.000000	2,758,150												

YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
1	688977	0	1491020	621220	869,800	814,646	227338
2	565045	0	1224978	621220	603,758	496,030	165289
3	477998	0	1041781	621220	420,561	303,086	124397
4	412110	0	906593	621220	285,373	180,405	95801
5	362530	0	804350	621220	183,130	101,551	75218
6	323135	0	724325	621220	103,105	50,153	59943
7	290822	0	651870	621220	30,650	13,078	47740
=====	=====	=====	=====	=====	=====	=====	=====
3120617	0	6844917	4348540	2,496,377	1,958,949		795726

*** PARAMETERS ***
\$/BBLRESV: 18.63 EQUIP VAL: 3,468
\$/BBLPROD: 0 WI OIL VAL: 1,065,858 RI OIL VAL: 432,952
WI PAYOUT: 3.2 GAS VAL: 893,089 GAS VAL: 362,773
RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0
=====

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
621,220			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 46.1 D B: 1.000 De/Dt: 21.0 / 10.0
GAS: 798.0 D B: 1.000 De/Dt: 19.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 5,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,583,710
LAST YR RI VAL: 1,274,790
LAST YR 8/8 VAL: 5,858,500

LAST YR OIL PROD: 27,223
LAST YR GAS PROD: 462,742

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/07/2025 MNRLMWAT

LEASE#, NAME.....: 11929 - DR STATE WISE UNIT 1 #0147SB FULL WI DECIMAL = .860526 #WELLS: 1
RRC#, WELL#.....: 290157 - 0147SB RRC DIST.: 08 FULL RI DECIMAL = .139474 DEPTH: 7061
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.:	ALT G\$ RRC:	1	12,655	374,544	0	62.49	3.12	3.12	.00	680513
ALT JOB#:	UNIT.....:	2	10,211	315,598	0	63.59	3.09	3.09	.00	558755
ALT LSE#:	HCG.....:	3	8,531	272,704	0	64.72	3.06	3.06	.00	475119
ALT RRC#:	GRAPH.....:	4	7,311	240,089	0	65.86	3.05	3.05	.00	414345
		=====	=====	=====						=====
			38,708	1,202,935	0					2,128,732

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	CULBERSON COUNTY APP	1.000000	1,829,750	1	1005591	0	1686104	990020	696,084	646,300	254837
01	CULBERSON COUNTY	1.000000	1,829,750	2	839183	0	1397938	990020	407,918	326,501	183725
30	CULBERSON-ALLAMOORE	1.000000	1,829,750	3	718087	0	1193206	990020	203,186	140,201	136364
60	CULBERSON COUNTY HOS	1.000000	1,829,750	4	630139	0	1044484	990020	54,464	32,397	103799
					=====	=====	=====	=====	=====	=====	=====
					3193000	0	5321732	3960080	1,361,652	1,145,399	678725

\$/BBLRESV:	13.75	EQUIP VAL:	5,620
\$/BBLPROD:	0	WI OIL VAL:	458,168
WI PAYOUT:	2.2	GAS VAL:	687,230
RI PAYOUT:	2.9	PRD VAL:	0
=====			
8/8 VALUE:	1,829,750	WI TOTAL:	1,151,020
		RI TOTAL:	678,730

*** PARAMETERS ***

MO SHIFT: 12	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.31		
OIL %TAX ALLOWABLE: 9.6		
TYPE..(USNPQLHCT): U		
GRAV SCHED#/DEGREE: /		
PRD WELLHEAD PRICE:		
ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D
990,020		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	39.1 D	B: .900	De/Dt: 21.0 / 10.0
GAS:	1,128.0 D	B: 1.000	De/Dt: 17.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,041,270
LAST YR RI VAL: 1,295,330
LAST YR 8/8 VAL: 4,336,600

LAST YR OIL PROD: 19,259
LAST YR GAS PROD: 420,861

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/07/2025 MNRLMWAT

LEASE#, NAME.....: 11924 - DR STATE WISE UNIT 1 #0145TB FULL WI DECIMAL = .860526 #WELLS: 1
RRC#, WELL#.....: 290204 - 0145TB RRC DIST.: 08 FULL RI DECIMAL = .139474 DEPTH: 8249
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.:	ALT G\$ RRC:	1	19,021	226,357	0	62.49	2.96	2.96	.00	1022840
ALT JOB#:	UNIT.....:	2	15,539	188,790	0	63.59	2.94	2.94	.00	850307
ALT LSE#:	HCG.....:	3	13,140	161,934	0	64.72	2.91	2.91	.00	731809
ALT RRC#:	GRAPH.....:	4	11,379	141,777	0	65.86	2.90	2.90	.00	644896
		=====	=====	=====						=====
			59,079	718,858	0					3,249,852

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	CULBERSON COUNTY APP	1.000000	1,798,000	1	576567	0	1599407	936020	663,387	621,322	243864
01	CULBERSON COUNTY	1.000000	1,798,000	2	477629	0	1327936	936020	391,916	321,987	179180
30	CULBERSON-ALLAMOORE	1.000000	1,798,000	3	405504	0	1137313	936020	201,293	145,066	135804
60	CULBERSON COUNTY HOS	1.000000	1,798,000	4	353808	0	998704	936020	62,684	39,627	105534
					=====	=====	=====	=====	=====	=====	=====
					1813508	0	5063360	3744080	1,319,280	1,128,002	664382

\$/BBLRESV:	14.24	EQUIP VAL:	5,620
\$/BBLPROD:	0	WI OIL VAL:	723,993
WI PAYOUT:	2.4	GAS VAL:	404,007
RI PAYOUT:	3.0	PRD VAL:	0
=====			
8/8 VALUE:	1,798,000	WI TOTAL:	1,133,620
		RI TOTAL:	664,380

*** PARAMETERS ***

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.31		
OIL %TAX ALLOWABLE: 9.6		
TYPE..(USNPQLHCT): U		
GRAV SCHED#/DEGREE: /		
PRD WELLHEAD PRICE:		
ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D
936,020		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	58.4 D	B: 1.000	De/Dt: 20.0 / 10.0
GAS:	686.0 D	B: 1.000	De/Dt: 18.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,210,040
LAST YR RI VAL: 1,558,080
LAST YR 8/8 VAL: 5,768,120

LAST YR OIL PROD: 34,449
LAST YR GAS PROD: 405,951

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/07/2025 MNRLMWAT

LEASE#, NAME.....: 11960 - DR STATE WISE UNIT 1 #0135TB FULL WI DECIMAL = .860526 #WELLS: 1
RRC#, WELL#.....: 290474 - 0135TB RRC DIST.: 08 FULL RI DECIMAL = .139474 DEPTH: 8127
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.:	ALT G\$ RRC:	1	31,865	405,715	0	62.49	3.03	3.03	.00	1713517
ALT JOB#:	UNIT.....:	2	26,303	314,701	0	63.59	3.00	3.00	.00	1439322
ALT LSE#:	HCG.....:	3	22,398	257,131	0	64.72	2.98	2.98	.00	1247417
ALT RRC#:	GRAPH.....:	4	19,503	217,402	0	65.86	2.96	2.96	.00	1105318
		5	17,272	188,321	0	67.01	2.93	2.93	.00	995970
		6	15,500	166,110	0	68.20	2.91	2.91	.00	909662
		7	13,950	148,592	0	68.20	2.91	2.91	.00	818696

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	146,791	1,697,972	0				8,229,902
00	CULBERSON COUNTY APP	1.000000	5,181,310							
01	CULBERSON COUNTY	1.000000	5,181,310							
30	CULBERSON-ALLAMOORE	1.000000	5,181,310							
60	CULBERSON COUNTY HOS	1.000000	5,181,310							

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1				1057859	0	2771376	1080020	1,691,356	1,570,390	418865
2				812425	0	2251747	1080020	1,171,727	937,862	295938
3				659378	0	1906795	1080020	826,775	570,483	217917
4				553757	0	1659075	1080020	579,055	344,445	164875
5				474821	0	1470791	1080020	390,771	200,383	127097
6				415961	0	1325623	1080020	245,603	108,572	99612
7				372094	0	1190790	1080020	110,770	42,214	77810
				4346295	0	12576197	7560140	5,016,057	3,774,349	1402114

*** PARAMETERS ***

MO SHIFT: 12	DISC: 16.0	YRS MAX: 28	\$/BBLRESV: 19.55	EQUIP VAL: 4,855		
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 0	WI OIL VAL: 2,469,945	RI OIL VAL: 917,548	
			WI PAYOUT: 3.2	GAS VAL: 1,304,400	GAS VAL: 484,565	
			RI PAYOUT: 4.0	PRD VAL: 0	PRD VAL: 0	
			8/8 VALUE: 5,181,310	WI TOTAL: 3,779,200	RI TOTAL: 1,402,110	

OIL WELLHEAD PRICE: 75.31 GAS WI GR PRICE: 2.41
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.41
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,080,020			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 97.2 D B: 1.000 De/Dt: 19.0 / 10.0
GAS: 1,288.0 D B: 1.000 De/Dt: 25.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,088,150
LAST YR RI VAL: 2,811,400
LAST YR 8/8 VAL: 12,899,550

LAST YR OIL PROD: 39,223
LAST YR GAS PROD: 563,096

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/29/2025 MNRLMWAT

LEASE#, NAME.....: 11971 - DR STATE WISE UNIT 1 #1042SB FULL WI DECIMAL = .860526 #WELLS: 1
RRC#, WELL#.....: 290547 - 1042SB RRC DIST.: 08 FULL RI DECIMAL = .139474 DEPTH: 6853
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.:	ALT G\$ RRC:	1	16,292	1,077,140	0	62.49	3.16	3.16	.00	876090
ALT JOB#:	UNIT.....:	2	12,599	916,929	0	63.59	3.14	3.14	.00	689428
ALT LSE#:	HCG.....:	3	10,229	798,263	0	64.72	3.12	3.12	.00	569686
ALT RRC#:	GRAPH.....:	4	8,587	706,823	0	65.86	3.09	3.09	.00	486662
		5	7,378	634,195	0	67.01	3.07	3.07	.00	425444
		6	6,458	570,776	0	68.20	3.05	3.05	.00	379006

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	61,543	4,704,126	0				3,426,316

00	CULBERSON COUNTY APP	1.000000	5,540,040							
01	CULBERSON COUNTY	1.000000	5,540,040							
30	CULBERSON-ALLAMOORE	1.000000	5,540,040	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE
60	CULBERSON COUNTY HOS	1.000000	5,540,040	--	-----	-----	-----	-----	-----	-----

				1	2929026	0	3805116	2307154	1,497,962	1,402,976	580173
				2	2477590	0	3167018	2076439	1,090,579	895,987	427330
				3	2143209	0	2712895	1868795	844,100	608,318	323940
				4	1879460	0	2366122	1775355	590,767	373,465	250031
				5	1675426	0	2100870	1686587	414,283	229,732	196460
				6	1498061	0	1877067	1686587	190,480	92,655	155339
				=====	=====	=====	=====	=====	=====	=====	=====
				12602772	0	16029088	11400917	4,628,171	3,603,133		1933273

				\$/BBLRESV:	14.54	EQUIP VAL:	3,641				
				\$/BBLPROD:	0	WI OIL VAL:	770,191	RI OIL VAL:	413,249		
				WI PAYOUT:	3.3	GAS VAL:	2,832,938	GAS VAL:	1,520,022		
				RI PAYOUT:	3.9	PRD VAL:	0	PRD VAL:	0		
						=====	=====	=====	=====		

*** PARAMETERS ***

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28	8/8 VALUE:	5,540,040	WI TOTAL:	3,606,770	RI TOTAL:	1,933,270
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 75.31 GAS WI GR PRICE: 2.52
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.52
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
2,307,154			
-----	-----	-----	-----
1			
10.0	2		
5.0	2		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 51.7 D B: .900 De/Dt: 25.0 / 10.0
GAS: 3,224.0 D B: 1.000 De/Dt: 16.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 5,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,464,360
LAST YR RI VAL: 2,461,540
LAST YR 8/8 VAL: 10,925,900

LAST YR OIL PROD: 21,706
LAST YR GAS PROD: 1,058,342

REMARKS1:
REMARKS2:
MC1: S
MC2: 22A

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/07/2025 MNRLMWAT

LEASE#, NAME.....: 11972 - DR STATE WISE UNIT 1 #1043SB FULL WI DECIMAL = .860526 #WELLS: 1
RRC#, WELL#.....: 290554 - 1043SB RRC DIST.: 08 FULL RI DECIMAL = .139474 DEPTH: 7427
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.:	ALT G\$ RRC:	1	19,295	548,616	0	62.49	3.12	3.12	.00	1037575
ALT JOB#:	UNIT.....:	2	14,603	448,252	0	63.59	3.09	3.09	.00	799089
ALT LSE#:	HCG.....:	3	11,693	378,995	0	64.72	3.06	3.06	.00	651221
ALT RRC#:	GRAPH.....:	4	9,720	328,300	0	65.86	3.05	3.05	.00	550874
		5	8,296	289,582	0	67.01	3.02	3.02	.00	478379

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	63,607	1,993,745	0				3,517,138
-----	-------------------	---------	-----------	--------	-----------	---	--	--	--	-----------

00	CULBERSON COUNTY APP	1.000000	3,580,570	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	CULBERSON COUNTY	1.000000	3,580,570	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
30	CULBERSON-ALLAMOORE	1.000000	3,580,570	1	1472947	0	2510522	1170000	1,340,522	1,255,520
60	CULBERSON COUNTY HOS	1.000000	3,580,570	2	1191913	0	1991002	1170000	821,002	674,511
				3	997973	0	1649194	1170000	479,194	345,341
				4	861658	0	1412532	1170000	242,532	153,322
				5	752562	0	1230941	1170000	60,941	33,793
				5277053	0	8794191	5850000	2,944,191	2,462,487	1112733

\$/BBLRESV:	17.99	EQUIP VAL:	5,352
\$/BBLPROD:	0	WI OIL VAL:	984,842
WI PAYOUT:	2.6	GAS VAL:	1,477,642
RI PAYOUT:	3.5	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.31 GAS WI GR PRICE: 2.48
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.48
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,170,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 62.1 D B: .900 De/Dt: 27.0 / 10.0
GAS: 1,684.0 D B: 1.000 De/Dt: 20.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,787,320
LAST YR RI VAL: 733,510
LAST YR 8/8 VAL: 2,520,830

LAST YR OIL PROD: 20,868
LAST YR GAS PROD: 593,631

REMARKS1:
REMARKS2:
MC1: S
MC2: 22A

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/29/2025 MNRLMWAT

LEASE#, NAME.....: 11923 - DR STATE WISE UNIT 1 #1032SB FULL WI DECIMAL = .860526 #WELLS: 1
RRC#, WELL#.....: 290689 - 1032SB RRC DIST.: 08 FULL RI DECIMAL = .139474 DEPTH: 7368
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	---	---	-----
				1	27,494		762,375	0	62.49	3.06	3.06	.00	1478470
				2	21,550		642,390	0	63.59	3.04	3.04	.00	1179234
				3	17,723		555,086	0	64.72	3.02	3.02	.00	987051
				4	15,054		488,697	0	65.86	2.99	2.99	.00	853174
				5	13,084		436,507	0	67.01	2.97	2.97	.00	754474
				6	11,570		392,856	0	68.20	2.95	2.95	.00	679019
				7	10,368		353,570	0	68.20	2.95	2.95	.00	608476
				8	9,331		318,213	0	68.20	2.95	2.95	.00	547617
00	CULBERSON COUNTY APP	1.000000	10,093,970	9	8,398		286,392	0	68.20	2.95	2.95	.00	492861
01	CULBERSON COUNTY	1.000000	10,093,970	10	7,558		257,753	0	68.20	2.95	2.95	.00	443563
30	CULBERSON-ALLAMOORE	1.000000	10,093,970	11	6,802		231,978	0	68.20	2.95	2.95	.00	399195
60	CULBERSON COUNTY HOS	1.000000	10,093,970	12	6,122		208,780	0	68.20	2.95	2.95	.00	359287
				13	5,510		187,902	0	68.20	2.95	2.95	.00	323370
				=====	=====		=====	=====	=====	=====	=====	=====	=====
					160,564		5,122,499	0					9,105,791

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	2007493	0	3485963	1014775	2,471,188	2,314,490	531511
2	1680492	0	2859726	913298	1,946,428	1,599,127	385867
3	1442551	0	2429602	821968	1,607,634	1,158,574	290113
4	1257404	0	2110578	780870	1,329,708	840,601	223027
5	1115608	0	1870082	741827	1,128,255	625,651	174879
6	997285	0	1676304	741827	934,477	454,557	138725
7	897556	0	1506032	741827	764,205	326,087	110295
8	807800	0	1355417	741827	613,590	229,661	87844
9	727021	0	1219882	741827	478,055	156,960	69964
10	654319	0	1097882	741827	356,055	102,548	55723
11	588888	0	988083	741827	246,256	62,214	44382
12	529999	0	889286	741827	147,459	32,678	35348
13	476999	0	800369	741827	58,542	11,381	28154
	=====	=====	=====	=====	=====	=====	=====
	13183415	0	22289206	1020735412	1081,852	7,914,529	2175832

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 75.31 GAS WI GR PRICE: 2.44
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.44
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 23.40	EQUIP VAL: 3,623
-----	-----	-----	-----	\$/BBLPROD: 0	WI OIL VAL: 3,233,315
1,014,775				WI PAYOUT: 4.5	GAS VAL: 4,681,206
				RI PAYOUT: 5.4	PRD VAL: 0
					=====
10.0 2				8/8 VALUE: 10,093,970	WI TOTAL: 7,918,140
5.0 2					RI TOTAL: 2,175,830

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 86.7 D B: 1.000 De/Dt: 24.0 / 10.0
GAS: 2,296.0 D B: 1.000 De/Dt: 17.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,132,480
LAST YR RI VAL: 1,919,990
LAST YR 8/8 VAL: 9,052,470

LAST YR OIL PROD: 40,678
LAST YR GAS PROD: 850,799

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/07/2025 MNRLMWAT

LEASE#, NAME.....: 11973 - DR STATE WISE UNIT 1 #1031SB FULL WI DECIMAL = .860526 #WELLS: 1
RRC#, WELL#.....: 290718 - 1031SB RRC DIST.: 08 FULL RI DECIMAL = .139474 DEPTH: 7356
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	8,602	301,477	0	68.20	2.96	2.96	.00	504833
---	-----	-----	-----	8 <td>7,650<td>271,329<td>0<td>68.20<td>2.96<td>2.96<td>.00<th>448962</th></td></td></td></td></td></td></td>	7,650 <td>271,329<td>0<td>68.20<td>2.96<td>2.96<td>.00<th>448962</th></td></td></td></td></td></td>	271,329 <td>0<td>68.20<td>2.96<td>2.96<td>.00<th>448962</th></td></td></td></td></td>	0 <td>68.20<td>2.96<td>2.96<td>.00<th>448962</th></td></td></td></td>	68.20 <td>2.96<td>2.96<td>.00<th>448962</th></td></td></td>	2.96 <td>2.96<td>.00<th>448962</th></td></td>	2.96 <td>.00<th>448962</th></td>	.00 <th>448962</th>	448962
00	CULBERSON COUNTY APP	1.000000	7,232,370	9	6,870	244,196	0	68.20	2.96	2.96	.00 <th>403186</th>	403186
01	CULBERSON COUNTY	1.000000	7,232,370									
30	CULBERSON-ALLAMOORE	1.000000	7,232,370		120,149	3,682,134	0					6,755,287
60	CULBERSON COUNTY HOS	1.000000	7,232,370									

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
--	-----	-----	-----	-----	-----	-----	-----
1	1799842	0	3217923	1008020	2,209,903	2,069,773	490643
2	1489064	0	2589446	1008020	1,581,426	1,299,252	349397
3	1264370	0	2160976	1008020	1,152,956	830,900	258037
4	1094681	0	1850432	1008020	842,412	532,547	195537
5	959012	0	1611709	1008020	603,689	334,763	150717
6	853231	0	1428020	1008020	420,000	204,300	118179
7	767909	0	1272742	1008020	264,722	112,957	93211
8	691118	0	1140080	1008020	132,060	49,429	73888
9	622006	0	1025192	1008020	17,172	5,639	58798
	=====	=====	=====	=====	=====	=====	=====
	9541233	0	16296520	9072180	7,224,340	5,439,560	1788407

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 75.31 GAS WI GR PRICE: 2.45
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.45
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
*** PARAMETERS ***
\$ /BBLRESV: 21.81 EQUIP VAL: 4,403
\$ /BBLPROD: 0 WI OIL VAL: 2,254,823 RI OIL VAL: 741,336
WI PAYOUT: 3.6 GAS VAL: 3,184,732 GAS VAL: 1,047,069
RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 7,232,370 WI TOTAL: 5,443,960 RI TOTAL: 1,788,410

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
1,008,020			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 84.2 D B: .800 De/Dt: 26.0 / 10.0
GAS: 2,064.0 D B: .900 De/Dt: 18.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,365,350
LAST YR RI VAL: 1,920,550
LAST YR 8/8 VAL: 8,285,900

LAST YR OIL PROD: 35,774
LAST YR GAS PROD: 763,033

REMARKS1:
REMARKS2:
MC1: S
MC2: 22A

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/07/2025 MNRLMWAT

LEASE#, NAME.....: 11974 - DR STATE WISE UNIT 1 #1041SB FULL WI DECIMAL = .860526 #WELLS: 1
RRC#, WELL#.....: 290721 - 1041SB RRC DIST.: 08 FULL RI DECIMAL = .139474 DEPTH: 7368
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.:	ALT G\$ RRC:	1	10,638	382,310	0	62.49	3.07	3.07	.00	572051
ALT JOB#:	UNIT.....:	2	8,618	315,604	0	63.59	3.05	3.05	.00	471584
ALT LSE#:	HCG.....:	3	7,265	268,755	0	64.72	3.03	3.03	.00	404611
ALT RRC#:	GRAPH.....:	4	6,296	234,032	0	65.86	3.01	3.01	.00	356821
		5	5,562	207,266	0	67.01	2.98	2.98	.00	320726
		6	4,988	185,995	0	68.20	2.96	2.96	.00	292735

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	43,367	1,593,962	0				2,418,528

00	CULBERSON COUNTY APP	1.000000	2,609,610							
01	CULBERSON COUNTY	1.000000	2,609,610							
30	CULBERSON-ALLAMOORE	1.000000	2,609,610	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE
60	CULBERSON COUNTY HOS	1.000000	2,609,610	--	-----	-----	-----	-----	-----	-----

				1	1009992	0	1582043	720020	862,023	807,362	241217
				2	828336	0	1299920	720020	579,900	476,429	175400
				3	700750	0	1105361	720020	385,341	277,704	131988
				4	606186	0	963007	720020	242,987	153,610	101763
				5	531506	0	852232	720020	132,212	73,316	79695
				6	473758	0	766493	720020	46,473	22,606	63432
				=====	=====	=====	=====	=====	=====	=====	=====
				4150528	0	6569056	4320120	2,248,936	1,811,027		793495

					\$/BBLRESV: 17.87		EQUIP VAL: 5,098				
					\$/BBLPROD: 0		WI OIL VAL: 666,764		RI OIL VAL: 292,140		
					WI PAYOUT: 3.0		GAS VAL: 1,144,261		GAS VAL: 501,354		
					RI PAYOUT: 3.9		PRD VAL: 0		PRD VAL: 0		
							=====		=====		

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28	8/8 VALUE: 2,609,610	WI TOTAL: 1,816,120	RI TOTAL: 793,490
YRS FLAT:	FMVF:	8/8 RES:			

OIL WELLHEAD PRICE: 75.31 GAS WI GR PRICE: 2.45
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.45
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
720,020			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 32.9 D B: 1.100 De/Dt: 21.0 / 10.0
GAS: 1,166.0 D B: 1.000 De/Dt: 19.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL: 7,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 8,932,630
LAST YR RI VAL: 2,188,810
LAST YR 8/8 VAL: 11,121,440

LAST YR OIL PROD: 24,119
LAST YR GAS PROD: 491,096

REMARKS1:
REMARKS2:
MC1: S
MC2: 22A

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/29/2025 MNRLMWAT

```
LEASE#, NAME.....: 11997 - HAY EVELYNN 17/20 #0025TB          FULL WI DECIMAL = .864375          #WELLS:      1
RRC#, WELL#.....: 290811 - 0025TB RRC DIST.: 08          FULL RI DECIMAL = .135625          DEPTH: 9102
```

OPERATOR NAME....:	CHEVRON U. S. A. INC	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....:	80544500	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...:	SANDBAR (BONE SPRING)	--	-----	-----	----	----	----	----	-----

ALT FRZ.:	ALT G\$ RRC:	2	26,494	442,259	0	63.59	2.65	2.65	.00	1456259
ALT JOB#:	UNIT.....:	3	19,614	379,349	0	64.72	2.63	2.63	.00	1097253
ALT LSE#:	HCG.....:	=====		=====						=====
ALT RRC#:	GRAPH.....:		83.876	1.351.873	0					4,593.543

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
--	-----	-----	-----	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	CULBERSON COUNTY APP	1.000000	2,476,970	--	-----	-----	-----	-----	-----	-----	-----
01	CULBERSON COUNTY	1.000000	2,476,970	1	1223789	0	3263820	2238108	1,025,712	960,671	481753
30	CULBERSON-ALLAMOORE	1.000000	2,476,970	2	1013036	0	2469295	2014297	454,998	373,813	3225499
60	CULBERSON COUNTY HOS	1.000000	2,476,970	3	862376	0	1959629	1812867	146,762	105,767	226523
					=====	=====	=====	=====	=====	=====	=====
					3099201	0	7692744	6065272	1,627,472	1,440,251	1030825

\$/BBLRESV:	11.86	EQUIP VAL:	5,901		
\$/BBLPROD:	0	WI OIL VAL:	860,011	RI OIL VAL:	615,532
WI PAYOUT:	1.9	GAS VAL:	580,238	GAS VAL:	415,292
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
			=====		=====
8/8 VALUE:	2,476.970	WI TOTAL:	1,446,150	RI TOTAL:	1,030,820

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	75.31	GAS WI GR PRICE:	2.13
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	2.13
TYPE..(USNQHLCT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
2,238,108			
-----	-----	-----	-----
1			
10.0 2			
5.0 2			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	125.5	D	B:	.500	De/Dt:	32.0 / 10.0
GAS:	1,607.0	D	B:	1.000	De/Dt:	18.0 / 10.0
PRD:		M	B:		De/Dt:	/

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EO VALUE (RCNLD):					

LAST YR WI VAL: 5,174,370
LAST YR RI VAL: 1,244,310
LAST YR 8/8 VAL: 6,418,680

LAST YR OIL PROD: 48,706
LAST YR GAS PROD: 542,640

```
REMARKS1:
REMARKS2:
      MC1:
      MC2: 23
```

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/29/2025 MNRLMWAT

LEASE#, NAME.....: 11999 - HAY EVELYNN 17/20 #0022TB FULL WI DECIMAL = .864375 #WELLS: 1
RRC#, WELL#.....: 290880 - 0022TB RRC DIST.: 08 FULL RI DECIMAL = .135625 DEPTH: 8953
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.:	ALT G\$ RRC:	1	36,873	483,079	0	62.49	2.69	2.69	.00	1991687
ALT JOB#:	UNIT.....:	2	30,127	402,906	0	63.59	2.67	2.67	.00	1655949
ALT LSE#:	HCG.....:	3	25,471	345,592	0	64.72	2.64	2.64	.00	1424908
ALT RRC#:	GRAPH.....:	4	22,062	302,573	0	65.86	2.63	2.63	.00	1255940
		5	19,460	269,089	0	67.01	2.61	2.61	.00	1127158
		6	17,408	242,180	0	68.20	2.59	2.59	.00	1026208

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	15,667	217,962	0	68.20	2.59	2.59	.00	923576
---	-----	-----	-----	8	14,100	196,166	0	68.20	2.59	2.59	.00	831200
00	CULBERSON COUNTY APP	1.000000	5,622,590	=====	=====	=====	=====	=====	=====	=====	=====	=====
01	CULBERSON COUNTY	1.000000	5,622,590		181,168	2,459,547	0					10,236,626
30	CULBERSON-ALLAMOORE	1.000000	5,622,590									
60	CULBERSON COUNTY HOS	1.000000	5,622,590									

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	1123240	0	3114927	1652925	1,462,002	1,369,297	459775
2	929859	0	2585808	1487633	1,098,175	902,227	337768
3	788624	0	2213532	1338870	874,662	630,343	255873
4	687841	0	1943781	1271927	671,854	424,726	198845
5	607070	0	1734228	1208331	525,897	291,626	156996
6	542176	0	1568384	1208331	360,053	175,141	125650
7	487958	0	1411534	1208331	203,203	86,707	100074
8	439163	0	1270363	1208331	62,032	23,218	79703
	=====	=====	=====	=====	=====	=====	=====
	5605931	0	15842557	10584679	5,257,878	3,903,285	1714684

*** PARAMETERS ***

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28	\$/BBLRESV: 16.11	EQUIP VAL: 4,624
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 0	WI OIL VAL: 2,522,096
			WI PAYOUT: 3.7	GAS VAL: 1,381,185
			RI PAYOUT: 4.6	PRD VAL: 0

OIL WELLHEAD PRICE: 75.31	GAS WI GR PRICE: 2.14			
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.14			
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
1,652,925			
-----	-----	-----	-----
1			
10.0	2		
5.0	2		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 113.2 D B: 1.000 De/Dt: 20.0 / 10.0
GAS: 1,464.0 D B: 1.000 De/Dt: 18.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:		HP:		VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 5,880,260
LAST YR RI VAL: 1,762,540
LAST YR 8/8 VAL: 7,642,800

LAST YR OIL PROD: 56,163
LAST YR GAS PROD: 651,275

REMARKS1:
REMARKS2:
MC1:
MC2: 23

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/07/2025 MNRLMWAT

LEASE#, NAME.....: 11921 - HAY MARTIN 41/44 #0025TB FULL WI DECIMAL = .890625 #WELLS: 1
RRC#, WELL#.....: 291109 - 0025TB RRC DIST.: 08 FULL RI DECIMAL = .109375 DEPTH: 9127

OPERATOR#, AGENT#: 148113 -
OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	183445	0	980872	864020	116,852	109,442	113318			
00	CULBERSON COUNTY APP	1.000000	229,270	=====	=====	=====	=====	=====	=====	=====	=====			
01	CULBERSON COUNTY	1.000000	229,270		183445	0	980872	864020	116,852	109,442	113318			
30	CULBERSON-ALLAMOORE	1.000000	229,270											
60	CULBERSON COUNTY HOS	1.000000	229,270											
					\$/BBLRESV: 6.97		EQUIP VAL:		6,506					

\$/BBLRESV: 6.97 EQUIP VAL: 6,506
\$/BBLPROD: 0 WI OIL VAL: 88,974 RI OIL VAL: 92,125
WI PAYOUT: 1.0 GAS VAL: 20,468 GAS VAL: 21,193
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 229,270 WI TOTAL: 115,950 RI TOTAL: 113,320

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.31 GAS WI GR PRICE: 2.16
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.16
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
864,020

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 45.5 D B: 1.000 De/Dt: 25.0 / 10.0
GAS: 238.0 D B: 1.000 De/Dt: 23.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 908,570
LAST YR RI VAL: 385,330
LAST YR 8/8 VAL: 1,293,900

LAST YR OIL PROD: 28,097
LAST YR GAS PROD: 201,387

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 6/26/2025 MNRLMWAT

LEASE#, NAME.....: 11920 - HAY MARTIN 41/44 #0022TB FULL WI DECIMAL = .890625 #WELLS: 1
RRC#, WELL#.....: 291139 - 0022TB RRC DIST.: 08 FULL RI DECIMAL = .109375 DEPTH: 9110
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.:	ALT G\$ RRC:	1	25,409	260,757	0	62.49	2.75	2.75	.00	1414142
ALT JOB#:	UNIT.....:	2	20,069	206,533	0	63.59	2.73	2.73	.00	1136605
ALT LSE#:	HCG.....:	3	16,651	171,026	0	64.72	2.70	2.70	.00	959784
ALT RRC#:	GRAPH.....:	4	14,265	145,954	0	65.86	2.69	2.69	.00	836736
		5	12,497	127,302	0	67.01	2.67	2.67	.00	745831
		6	11,137	112,881	0	68.20	2.64	2.64	.00	676468

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	100,028	1,024,453	0				5,769,566

00	CULBERSON COUNTY APP	1.000000	2,922,550							
01	CULBERSON COUNTY	1.000000	2,922,550							
30	CULBERSON-ALLAMOORE	1.000000	2,922,550	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE
60	CULBERSON COUNTY HOS	1.000000	2,922,550	--	-----	-----	-----	-----	-----	-----

				1	638651	0	2052793	936020	1,116,773	1,045,959	237154
				2	502166	0	1638771	936020	702,751	577,359	167542
				3	411264	0	1371048	936020	435,028	313,511	124045
				4	349674	0	1186410	936020	250,390	158,289	94991
				5	302720	0	1048551	936020	112,531	62,402	74294
				6	265411	0	941879	936020	5,859	2,850	59059
				=====	=====	=====	=====	=====	=====	=====	=====
					2469886	0	8239452	5616120	2,623,332	2,160,370	757085

					\$/BBLRESV: 16.98		EQUIP VAL: 5,098				
					\$/BBLPROD: 0		WI OIL VAL: 1,512,769		RI OIL VAL: 530,138		
					WI PAYOUT: 2.8		GAS VAL: 647,599		GAS VAL: 226,946		
					RI PAYOUT: 3.9		PRD VAL: 0		PRD VAL: 0		
							=====		=====		

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28	8/8 VALUE: 2,922,550	WI TOTAL: 2,165,470	RI TOTAL: 757,080
YRS FLAT:	FMVF:	8/8 RES:			

OIL WELLHEAD PRICE: 75.31 GAS WI GR PRICE: 2.19
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.19
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
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936,020			
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ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 79.9 D B: 1.100 De/Dt: 23.5 / 10.0
GAS: 816.5 D B: 1.000 De/Dt: 23.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL: 7,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 4,111,870
LAST YR RI VAL: 1,118,980
LAST YR 8/8 VAL: 5,230,850

LAST YR OIL PROD: 48,019
LAST YR GAS PROD: 376,860

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/07/2025 MNRLMWAT

LEASE#, NAME.....: 12005 - HAY DENISE STATE 08/05 #0051TB FULL WI DECIMAL = .850375 #WELLS: 1
RRC#, WELL#.....: 291655 - 0051TB RRC DIST.: 08 FULL RI DECIMAL = .149625 DEPTH: 9051
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.:	ALT G\$ RRC:	1	18,247	213,964	0	62.49	2.72	2.72	.00	969644
ALT JOB#:	UNIT.....:	2	15,692	187,778	0	63.59	2.70	2.70	.00	848550
ALT LSE#:	HCG.....:	3	13,764	167,305	0	64.72	2.69	2.69	.00	757519
ALT RRC#:	GRAPH.....:	4	12,258	150,575	0	65.86	2.66	2.66	.00	686518
		5	11,032	135,518	0	67.01	2.64	2.64	.00	628643
		6	9,929	121,966	0	68.20	2.63	2.63	.00	575838

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	8,936	109,769	0	68.20	2.63	2.63	.00	518248
---	-----	-----	-----	8	8,042	98,792	0	68.20	2.63	2.63	.00	466400
00	CULBERSON COUNTY APP	1.000000	3,586,760	9	7,238	88,913	0	68.20	2.63	2.63	.00	419772
01	CULBERSON COUNTY	1.000000	3,586,760	=====	=====	=====	=====	=====	=====	=====	=====	=====
30	CULBERSON-ALLAMOORE	1.000000	3,586,760		105,138	1,274,580	0					5,871,132
60	CULBERSON COUNTY HOS	1.000000	3,586,760									

		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---	---	-----	-----	-----	-----	-----	-----	-----	
		1	494903	0	1464547	576020	888,527	832,185	242414
		2	431141	0	1279691	576020	703,671	578,115	187449
		3	382712	0	1140231	576020	564,211	406,610	147805
		4	340600	0	1027118	576020	451,098	285,171	117826
		5	304237	0	932880	576020	356,860	197,890	94703
		6	272775	0	848613	576020	272,593	132,598	76239
		7	245497	0	763745	576020	187,725	80,103	60721
		8	220947	0	687347	576020	111,327	41,668	48359
		9	198853	0	618625	576020	42,605	13,988	38517
		=====	=====	=====	=====	=====	=====	=====	=====
		2891665	0	8762797	5184180	3,578,617	2,568,328		1014033

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.31	GAS WI GR PRICE: 2.17	WI PAYOUT: 3.9	EQUIP VAL: 4,403	WI OIL VAL: 1,720,795	RI OIL VAL: 679,408
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.17	RI PAYOUT: 4.9	GAS VAL: 847,530	GAS VAL: 334,624	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5		PRD VAL: 0	PRD VAL: 0	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	8/8 VALUE: 3,586,760	WI TOTAL: 2,572,730	RI TOTAL: 1,014,030	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N				

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
576,020			
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ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	54.3 D	B: 1.000	De/Dt: 15.0 / 10.0
GAS:	629.0 D	B: 1.000	De/Dt: 13.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,142,710
LAST YR RI VAL: 1,792,570
LAST YR 8/8 VAL: 7,935,280

LAST YR OIL PROD: 25,660
LAST YR GAS PROD: 278,197

REMARKS1:
REMARKS2:
MC1:
MC2: 23

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/07/2025 MNRLMWAT

LEASE#, NAME.....: 12007 - HAY EVELYNN 17/20 #0053TB FULL WI DECIMAL = .864375 #WELLS: 1
RRC#, WELL#.....: 291684 - 0053TB RRC DIST.: 08 FULL RI DECIMAL = .135625 DEPTH: 8965
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.:	ALT G\$ RRC:	1	14,421	156,635	0	62.49	2.67	2.67	.00	778947
ALT JOB#:	UNIT.....:	2	11,903	134,703	0	63.59	2.65	2.65	.00	654256
ALT LSE#:	HCG.....:	3	10,136	118,164	0	64.72	2.63	2.63	.00	567032
ALT RRC#:	GRAPH.....:	4	8,826	105,247	0	65.86	2.62	2.62	.00	502444
		5	7,814	94,722	0	67.01	2.59	2.59	.00	452601

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	53,100	609,471	0				2,955,280
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00	CULBERSON COUNTY APP	1.000000	1,454,910	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	CULBERSON COUNTY	1.000000	1,454,910	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
30	CULBERSON-ALLAMOORE	1.000000	1,454,910							
60	CULBERSON COUNTY HOS	1.000000	1,454,910	1	361495	0	1140442	648020	492,422	461,197
				2	308550	0	962806	648020	314,786	258,618
				3	268623	0	835655	648020	187,635	135,223
				4	238349	0	740793	648020	92,773	58,648
				5	212057	0	664658	648020	16,638	9,226
				1389074	0	4344354	3240100	1,104,254	922,912	526647

\$/BBLRESV:	13.68	EQUIP VAL:	5,352		
\$/BBLPROD:	0	WI OIL VAL:	627,817	RI OIL VAL:	358,255
WI PAYOUT:	2.6	GAS VAL:	295,094	GAS VAL:	168,391
RI PAYOUT:	3.6	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:

OIL WELLHEAD PRICE: 75.31	GAS WI GR PRICE: 2.13
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.13
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
648,020			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 44.0 D B: 1.000 De/Dt: 19.0 / 10.0
GAS: 466.0 D B: 1.000 De/Dt: 15.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL:	5,423,570
LAST YR RI VAL:	1,582,160
LAST YR 8/8 VAL:	7,005,730

LAST YR OIL PROD:	20,622
LAST YR GAS PROD:	229,126

REMARKS1:
REMARKS2:
MC1:
MC2: 23

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/07/2025 MNRLMWAT

LEASE#, NAME.....: 12010 - HAY MARTIN 41/44 #0035TB FULL WI DECIMAL = .890625 #WELLS: 1
RRC#, WELL#.....: 291952 - 0035TB RRC DIST.: 08 FULL RI DECIMAL = .109375 DEPTH: 9087

OPERATOR#, AGENT#: 148113 -
OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	CULBERSON COUNTY APP	1.000000	6,830						
01	CULBERSON COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831		
30	CULBERSON-ALLAMOORE	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	CULBERSON COUNTY HOS	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.31	GAS WI GR PRICE: 1.84	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.84	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
810,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	17.6 D	B: 1.000	De/Dt: 24.0 / 10.0
GAS:	134.0 D	B: 1.000	De/Dt: 23.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 33,845
LAST YR GAS PROD: 105,807

REMARKS1:
REMARKS2:
MC1:
MC2: 23

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/07/2025 MNRLMWAT

LEASE#, NAME.....: 12012 - HAY MARTIN 41/44 #0032TB FULL WI DECIMAL = .890625 #WELLS: 1
RRC#, WELL#.....: 292140 - 0032TB RRC DIST.: 08 FULL RI DECIMAL = .109375 DEPTH: 9067
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.:			ALT G\$ RRC:	2	34,629	196,779	0	63.59	2.56	2.56	.00	1961208
ALT JOB#:			UNIT.....:	3	28,871	167,567	0	64.72	2.54	2.54	.00	1664161
ALT LSE#:			HCG.....:	4	24,761	145,917	0	65.86	2.51	2.51	.00	1452395
ALT RRC#:			GRAPH.....:	5	21,672	129,227	0	67.01	2.49	2.49	.00	1293402
				6	19,271	115,965	0	68.20	2.48	2.48	.00	1170533
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	17,344	104,369	0	68.20	2.48	2.48	.00	1053485
-----				8	15,610	93,932	0	68.20	2.48	2.48	.00	948161
00	CULBERSON COUNTY APP	1.000000	7,360,040	9	14,049	84,539	0	68.20	2.48	2.48	.00	853345
01	CULBERSON COUNTY	1.000000	7,360,040	10	12,644	76,085	0	68.20	2.48	2.48	.00	768004
30	CULBERSON-ALLAMOORE	1.000000	7,360,040	11	11,380	68,477	0	68.20	2.48	2.48	.00	691228
60	CULBERSON COUNTY HOS	1.000000	7,360,040	=====								
					243,500	1,421,226	0					

			WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
			YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
			--	-----	-----	-----	-----	-----	-----	-----
			1	545604	0	2953747	810000	2,143,747	2,007,812	341238
			2	448656	0	2409864	810000	1,599,864	1,314,401	246377
			3	379068	0	2043229	810000	1,233,229	888,751	184860
			4	326193	0	1778588	810000	968,588	612,312	142405
			5	286581	0	1579983	810000	769,983	426,979	111950
			6	256138	0	1426671	810000	616,671	299,968	89458
			7	230525	0	1284010	810000	474,010	202,260	71250
*** PARAMETERS ***			8	207472	0	1155633	810000	345,633	129,367	56748
			9	186726	0	1040071	810000	230,071	75,539	45197
MO SHIFT: 12	DISC: 14.0	YRS MAX: 28	10	168053	0	936057	810000	126,057	36,306	35998
YRS FLAT:	FMVF:	8/8 RES:	11	151249	0	842477	810000	32,477	8,205	28672

OIL WELLHEAD PRICE: 75.31	GAS WI GR PRICE: 2.05			3186265	0	17450330	8910000	8,540,330	6,001,900	1354153
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.05									
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5									
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y									
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N									
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D							
-----	-----	-----	-----							
810,000										
-----	-----	-----	-----							

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 134.6 D B: 1.000 De/Dt: 22.0 / 10.0
GAS: 727.0 D B: 1.000 De/Dt: 19.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,632,220
LAST YR RI VAL: 567,420
LAST YR 8/8 VAL: 2,199,640

LAST YR OIL PROD: 40,475
LAST YR GAS PROD: 231,232

REMARKS1:
REMARKS2:
MC1:
MC2: 23

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/07/2025 MNRLMWAT

LEASE#, NAME.....: 12013 - DR STATE WISE UNIT 1 #0072TB FULL WI DECIMAL = .860526 #WELLS: 1
RRC#, WELL#.....: 292304 - 0072TB RRC DIST.: 08 FULL RI DECIMAL = .139474 DEPTH: 7970
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
				1	14,160	191,831	0	62.49	2.45	2.45	.00	761444
				2	9,688	148,796	0	63.59	2.43	2.43	.00	530136
				3	7,185	121,576	0	64.72	2.41	2.41	.00	400156
				4	5,615	102,792	0	65.86	2.39	2.39	.00	318226
				5	4,549	89,040	0	67.01	2.37	2.37	.00	262313
				6	3,787	78,539	0	68.20	2.35	2.35	.00	222251
				7	3,219	70,255	0	68.20	2.35	2.35	.00	188916
				8	2,782	63,230	0	68.20	2.35	2.35	.00	163270
00	CULBERSON COUNTY APP	1.000000	2,739,750	9	2,439	56,907	0	68.20	2.35	2.35	.00	143140
01	CULBERSON COUNTY	1.000000	2,739,750	10	2,159	51,216	0	68.20	2.35	2.35	.00	126707
30	CULBERSON-ALLAMOORE	1.000000	2,739,750	=====	=====	=====	=====	=====	=====	=====	=====	=====
60	CULBERSON COUNTY HOS	1.000000	2,739,750		55,583	974,182	0					3,116,559

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	404435	0	1165879	225000	940,879	881,218	177764
2	311144	0	841280	225000	616,280	506,317	113515
3	252133	0	652289	225000	427,289	307,934	77888
4	211408	0	529634	225000	304,634	192,581	55967
5	181592	0	443905	225000	218,905	121,390	41511
6	158824	0	381075	225000	156,075	75,919	31536
7	142072	0	330988	225000	105,988	45,225	24241
8	127866	0	291136	225000	66,136	24,754	18868
9	115079	0	258219	225000	33,219	10,907	14810
10	103571	0	230278	225000	5,278	1,520	11688
=====	=====	=====	=====	=====	=====	=====	=====
MO SHIFT: 12	DISC: 14.0	YRS MAX: 28					
YRS FLAT:	FMVF:	8/8 RES:	2008124	0	5124683	2,874,683	2,167,765
							567788

OIL WELLHEAD PRICE: 75.31	GAS WI GR PRICE: 1.95	\$/BBLRESV: 27.56	EQUIP VAL: 4,194
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.95	\$/BBLPROD: 0	WI OIL VAL: 1,318,318
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	WI PAYOUT: 3.6	RI OIL VAL: 345,298
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	RI PAYOUT: 4.7	GAS VAL: 849,445
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		PRD VAL: 0
			=====
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
225,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 48.3 D B: .700 De/Dt: 35.0 / 10.0
GAS: 609.0 D B: 1.000 De/Dt: 25.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 703,260
LAST YR RI VAL: 227,940
LAST YR 8/8 VAL: 931,200

LAST YR OIL PROD: 19,054
LAST YR GAS PROD: 188,584

REMARKS1:
REMARKS2:
MC1:
MC2: 23

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/07/2025 MNRLMWAT

LEASE#, NAME.....: 12017 - DR STATE WISE UNIT 1 #0074TB FULL WI DECIMAL = .860526 #WELLS: 1
RRC#, WELL#.....: 292504 - 0074TB RRC DIST.: 08 FULL RI DECIMAL = .139474 DEPTH: 8099
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.:	ALT G\$ RRC:	1	23,013	142,112	0	62.49	2.46	2.46	.00	1237507
ALT JOB#:	UNIT.....:	2	19,589	112,561	0	63.59	2.44	2.44	.00	1071927
ALT LSE#:	HCG.....:	3	17,054	93,207	0	64.72	2.42	2.42	.00	949793
ALT RRC#:	GRAPH.....:	4	15,098	79,544	0	65.86	2.41	2.41	.00	855668
		5	13,548	69,377	0	67.01	2.39	2.39	.00	781230
		6	12,193	61,519	0	68.20	2.37	2.37	.00	715581
		7	10,974	55,259	0	68.20	2.37	2.37	.00	644041

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	111,469	613,579	0	6,255,747			
00	CULBERSON COUNTY APP	1.000000	2,713,060							
01	CULBERSON COUNTY	1.000000	2,713,060							
30	CULBERSON-ALLAMOORE	1.000000	2,713,060							
60	CULBERSON COUNTY HOS	1.000000	2,713,060							

YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	23,013	142,112	0	62.49	2.46	2.46	.00	1237507
2	19,589	112,561	0	63.59	2.44	2.44	.00	1071927
3	17,054	93,207	0	64.72	2.42	2.42	.00	949793
4	15,098	79,544	0	65.86	2.41	2.41	.00	855668
5	13,548	69,377	0	67.01	2.39	2.39	.00	781230
6	12,193	61,519	0	68.20	2.37	2.37	.00	715581
7	10,974	55,259	0	68.20	2.37	2.37	.00	644041
=====				=====				=====
111,469	613,579	0					6,255,747	

WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1 300836	0	1538343	740020	798,323	747,701	234554
2 236342	0	1308269	740020	568,249	466,856	176527
3 194101	0	1143894	740020	403,874	291,060	136589
4 164964	0	1020632	740020	280,612	177,395	107852
5 142685	0	923915	740020	183,895	101,975	86399
6 125465	0	841046	740020	101,026	49,142	69602
7 112698	0	756739	740020	16,719	7,134	55420
=====		=====	=====	=====	=====	=====
1277091	0	7532838	5180140	2,352,698	1,841,263	866943

*** PARAMETERS ***

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28	\$/BBLRESV: 15.94	EQUIP VAL: 4,855
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 0	WI OIL VAL: 1,529,101
			WI PAYOUT: 3.3	GAS VAL: 312,160
			RI PAYOUT: 4.4	PRD VAL: 0
				=====
			8/8 VALUE: 2,713,060	WI TOTAL: 1,846,120
				RI TOTAL: 866,940

OIL WELLHEAD PRICE: 75.31	GAS WI GR PRICE: 1.96
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.96
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
740,020			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	68.9 D	B: 1.000	De/Dt: 16.0 / 10.0
GAS:	445.0 D	B: 1.000	De/Dt: 23.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL: 7,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL:	8,649,160
LAST YR RI VAL:	2,381,390
LAST YR 8/8 VAL:	11,030,550

LAST YR OIL PROD:	40,359
LAST YR GAS PROD:	263,727

REMARKS1:
REMARKS2:
MC1:
MC2: 23

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/07/2025 MNRLMWAT

LEASE#, NAME.....: 12018 - HAY DENISE STATE 08/05 #0021TB FULL WI DECIMAL = .850375 #WELLS: 1
RRC#, WELL#.....: 292707 - 0021TB RRC DIST.: 08 FULL RI DECIMAL = .149625 DEPTH: 9030

OPERATOR#, AGENT#: 148113 -
OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	-----	-----	-----	-----	-----	-----

00	CULBERSON COUNTY APP	1.000000	6,830						
01	CULBERSON COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831		
30	CULBERSON-ALLAMOORE	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	CULBERSON COUNTY HOS	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.31	GAS WI GR PRICE: 1.84	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.84	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
4,000,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	11.4 D	B: 1.000	De/Dt: 34.0 / 10.0
GAS:	34.0 D	B: 1.100	De/Dt: 18.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL: 7,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 20,777
LAST YR GAS PROD: 136,097

REMARKS1:
REMARKS2:
MC1:
MC2: 23

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/07/2025 MNRLMWAT

LEASE#, NAME.....: 12019 - HAY DENISE STATE 08/05 #0023TB FULL WI DECIMAL = .850375 #WELLS: 1
RRC#, WELL#.....: 292878 - 0023TB RRC DIST.: 08 FULL RI DECIMAL = .149625 DEPTH: 9141

OPERATOR#, AGENT#: 148113 -
OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	CULBERSON COUNTY APP	1.000000	6,830						
01	CULBERSON COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831		
30	CULBERSON-ALLAMOORE	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	CULBERSON COUNTY HOS	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.31 GAS WI GR PRICE: 2.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.10
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
720,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 9.5 D B: .900 De/Dt: 24.0 / 10.0
GAS: 91.0 D B: 1.000 De/Dt: 18.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,510
LAST YR RI VAL: 29,810
LAST YR 8/8 VAL: 36,320

LAST YR OIL PROD: 2,315
LAST YR GAS PROD: 27,829

REMARKS1:
REMARKS2:
MC1:
MC2: 23

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/29/2025 MNRLMWAT

LEASE#, NAME.....: 12087 - DR STATE WISE UNIT 1 #0254TB FULL WI DECIMAL = .860526 #WELLS: 1
RRC#, WELL#.....: 293953 - 0254TB RRC DIST.: 08 FULL RI DECIMAL = .139474 DEPTH: 7841
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1 52,665	777,971	0	62.49	3.04	3.04	.00	2832022
ALT JOB#:	2 38,737	616,202	0	63.59	3.01	3.01	.00	2119722
ALT LSE#:	3 30,656	510,260	0	64.72	2.99	2.99	.00	1707332
ALT RRC#:	4 25,371	435,461	0	65.86	2.97	2.97	.00	1437882
	5 21,645	379,810	0	67.01	2.95	2.95	.00	1248134
	6 18,872	336,785	0	68.20	2.92	2.92	.00	1107558
JUR JURISDICTION NAME PERCENT 8/8 VALUE	7 16,729	302,525	0	68.20	2.92	2.92	.00	981789
---	8 15,024	272,273	0	68.20	2.92	2.92	.00	881727
00 CULBERSON COUNTY APP 1.000000 9,946,500	9 13,522	245,046	0	68.20	2.92	2.92	.00	793577
01 CULBERSON COUNTY 1.000000 9,946,500	=====	=====	=====					=====
30 CULBERSON-ALLAMOORE 1.000000 9,946,500	233,221	3,876,333	0					13,109,743
60 CULBERSON COUNTY HOS 1.000000 9,946,500								

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	1 2035171	0	4867193	1751174	3,116,019	2,893,162	735625
	2 1596076	0	3715798	1576057	2,139,741	1,712,670	488352
	3 1312885	0	3020217	1418451	1,601,766	1,105,235	345163
	4 1112935	0	2550817	1347528	1,203,289	715,765	253495
	5 964167	0	2212301	1280152	932,149	477,996	191175
	6 846252	0	1953810	1280152	673,658	297,798	146816
	7 760165	0	1741954	1280152	461,802	175,988	113823
	8 684150	0	1565877	1280152	285,725	93,866	88972
	9 615736	0	1409313	1280152	129,161	36,579	69631
*** PARAMETERS ***	=====	=====	=====	=====	=====	=====	=====
	9927537	0	23037280	1249397010	5,43,310	7,509,059	2433052

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES: \$/BBLRESV: 21.29 EQUIP VAL: 4,403
\$/BBLPROD: 0 WI OIL VAL: 4,273,150 RI OIL VAL: 1,384,567
OIL WELLHEAD PRICE: 75.31 GAS WI GR PRICE: 2.42 WI PAYOUT: 3.5 GAS VAL: 3,235,901 GAS VAL: 1,048,482
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.42 RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y 8/8 VALUE: 9,946,500 WI TOTAL: 7,513,450 RI TOTAL: 2,433,050
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,751,174			
1			
10.0			
5.0			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 173.4 D B: 1.000 De/Dt: 30.0 / 10.0
GAS: 2,436.0 D B: 1.000 De/Dt: 23.0 / 10.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,630,280
LAST YR RI VAL: 1,367,150
LAST YR 8/8 VAL: 5,997,430

LAST YR OIL PROD: 62,615
LAST YR GAS PROD: 1,093,730

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/29/2025 MNRLMWAT

LEASE#, NAME.....: 12105 - DR STATE WISE UNIT 1 #0252TB FULL WI DECIMAL = .860526 #WELLS: 1
RRC#, WELL#.....: 294035 - 0252TB RRC DIST.: 08 FULL RI DECIMAL = .139474 DEPTH: 7817
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	CULBERSON COUNTY APP	1.000000	9,508,590	1	40,032	873,172	0	62.49	3.06	3.06	.00	2152692
01	CULBERSON COUNTY	1.000000	9,508,590	2	27,562	677,297	0	63.59	3.04	3.04	.00	1508216
30	CULBERSON-ALLAMOORE	1.000000	9,508,590	3	20,702	553,397	0	64.72	3.02	3.02	.00	1152961
60	CULBERSON COUNTY HOS	1.000000	9,508,590	4	16,409	467,893	0	65.86	2.99	2.99	.00	929968
				5	13,491	405,307	0	67.01	2.97	2.97	.00	777943
				6	11,392	357,508	0	68.20	2.95	2.95	.00	668572
				7	9,816	319,800	0	68.20	2.95	2.95	.00	576080
				8	8,594	287,820	0	68.20	2.95	2.95	.00	504364
				9	7,620	259,038	0	68.20	2.95	2.95	.00	447202
				10	6,827	233,134	0	68.20	2.95	2.95	.00	400662
				=====	=====	=====	=====					=====
					162,445	4,434,366	0					9,118,660

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	2299245	0	4451937	1306017	3,145,920	2,920,924	672863
2	1771808	0	3280024	1175415	2,104,609	1,684,550	431081
3	1438162	0	2591123	1057874	1,533,249	1,057,957	296124
4	1203876	0	2133844	1004980	1,128,864	671,493	212056
5	1035868	0	1813811	954731	859,080	440,528	156740
6	907553	0	1576125	954731	621,394	274,693	118436
7	811829	0	1387909	954731	433,178	165,079	90690
8	730646	0	1235010	954731	280,279	92,077	70171
9	657581	0	1104783	954731	150,052	42,496	54585
10	591823	0	992485	954731	37,754	9,217	42641
	=====	=====	=====	=====	=====	=====	=====
	11448391	0	20567051	1027267210	2,294,379	7,359,014	2145387

OIL WELLHEAD PRICE: 75.31 GAS WI GR PRICE: 2.44 \$/BBLRESV: 23.34 EQUIP VAL: 4,194
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.44 \$/BBLPROD: 0 WI OIL VAL: 3,262,707 RI OIL VAL: 951,183
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5 WI PAYOUT: 3.5 GAS VAL: 4,096,299 GAS VAL: 1,194,202
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 9,508,590 WI TOTAL: 7,363,200 RI TOTAL: 2,145,390

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
1,306,017			
-----	-----	-----	-----
1			
10.0			
5.0			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 136.7 D B: .800 De/Dt: 35.0 / 10.0
GAS: 2,772.0 D B: 1.000 De/Dt: 25.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,949,610
LAST YR RI VAL: 1,443,860
LAST YR 8/8 VAL: 6,393,470

LAST YR OIL PROD: 65,909
LAST YR GAS PROD: 1,231,727

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/29/2025 MNRLMWAT

LEASE#, NAME.....: 12108 - DR STATE WISE UNIT 1 #0262TB FULL WI DECIMAL = .860526 #WELLS: 1
RRC#, WELL#.....: 294042 - 0262TB RRC DIST.: 08 FULL RI DECIMAL = .139474 DEPTH: 7895
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.:	ALT G\$ RRC:	1	39,786	339,074	0	62.49	2.78	2.78	.00	2139463
ALT JOB#:	UNIT.....:	2	28,332	265,781	0	63.59	2.77	2.77	.00	1550351
ALT LSE#:	HCG.....:	3	22,018	218,606	0	64.72	2.75	2.75	.00	1226254
ALT RRC#:	GRAPH.....:	4	18,013	185,681	0	65.86	2.72	2.72	.00	1020873
		5	15,240	161,387	0	67.01	2.70	2.70	.00	878797
		6	13,211	142,721	0	68.20	2.69	2.69	.00	775325

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	11,657	127,928	0	68.20	2.69	2.69	.00	684125
---	-----	-----	-----	8	10,432	115,135	0	68.20	2.69	2.69	.00	612232
00	CULBERSON COUNTY APP	1.000000	5,340,520	=====	=====	=====						=====
01	CULBERSON COUNTY	1.000000	5,340,520		158,689	1,556,313	0					8,887,420
30	CULBERSON-ALLAMOORE	1.000000	5,340,520									
60	CULBERSON COUNTY HOS	1.000000	5,340,520									

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	811154	0	2950617	1132539	1,818,078	1,688,049	445955
2	633531	0	2183882	1019285	1,164,597	932,155	287019
3	517319	0	1743573	917357	826,216	570,098	199262
4	434611	0	1455484	871489	583,995	347,383	144643
5	374970	0	1253767	827915	425,852	218,372	108344
6	330373	0	1105698	827915	277,783	122,797	83086
7	296130	0	980255	827915	152,340	58,055	64052
8	266516	0	878748	827915	50,833	16,700	49929
=====	=====	=====	=====	=====	=====	=====	=====
	3664604	0	12552024	7252330	5,299,694	3,953,609	1382290

*** PARAMETERS ***

MO SHIFT: 12	DISC: 16.0	YRS MAX: 28	\$/BBLRESV: 20.50	EQUIP VAL: 4,624
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 0	WI OIL VAL: 2,799,337
			WI PAYOUT: 3.3	RI OIL VAL: 978,725
			RI PAYOUT: 4.2	GAS VAL: 1,154,268
				PRD VAL: 0

OIL WELLHEAD PRICE: 75.31	GAS WI GR PRICE: 2.22			
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.22	8/8 VALUE: 5,340,520	WI TOTAL: 3,958,230	RI TOTAL: 1,382,290
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
1,132,539			
-----	-----	-----	-----
1			
10.0	2		
5.0	2		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 134.1 D B: 1.000 De/Dt: 33.0 / 10.0
GAS: 1,069.0 D B: 1.000 De/Dt: 24.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL: 7,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 9,069,560
LAST YR RI VAL: 1,608,530
LAST YR 8/8 VAL: 10,678,090

LAST YR OIL PROD: 73,099
LAST YR GAS PROD: 552,210

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/29/2025 MNRLMWAT

LEASE#, NAME.....: 12119 - DR STATE WISE UNIT 1 #0264TB FULL WI DECIMAL = .860526 #WELLS: 1
RRC#, WELL#.....: 294194 - 0264TB RRC DIST.: 08 FULL RI DECIMAL = .139474 DEPTH: 6947
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	11,934	133,768	0	68.20	2.69	2.69	.00	700381
---	-----	-----	-----	8 <td>10,704<td>120,143<td>0<td>68.20<td>2.69<td>2.69<th>.00</th><th>628195</th></td></td></td></td></td></td>	10,704 <td>120,143<td>0<td>68.20<td>2.69<td>2.69<th>.00</th><th>628195</th></td></td></td></td></td>	120,143 <td>0<td>68.20<td>2.69<td>2.69<th>.00</th><th>628195</th></td></td></td></td>	0 <td>68.20<td>2.69<td>2.69<th>.00</th><th>628195</th></td></td></td>	68.20 <td>2.69<td>2.69<th>.00</th><th>628195</th></td></td>	2.69 <td>2.69<th>.00</th><th>628195</th></td>	2.69 <th>.00</th> <th>628195</th>	.00	628195
00	CULBERSON COUNTY APP	1.000000	5,541,550	=====	=====	=====						=====
01	CULBERSON COUNTY	1.000000	5,541,550		158,630	1,756,459	0					8,889,784
30	CULBERSON-ALLAMOORE	1.000000	5,541,550									
60	CULBERSON COUNTY HOS	1.000000	5,541,550		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28 \$/BBLRESV: 20.50 EQUIP VAL: 3,303
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 0 WI OIL VAL: 2,798,372 RI OIL VAL: 980,421
WI PAYOUT: 3.2 GAS VAL: 1,302,951 GAS VAL: 456,494
RI PAYOUT: 4.1 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 75.31 GAS WI GR PRICE: 2.22
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.22
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
1,179,676			
-----	-----	-----	-----
1			
10.0	2		
5.0	2		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 128.1 D B: 1.000 De/Dt: 31.0 / 10.0
GAS: 1,386.0 D B: 1.000 De/Dt: 30.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 5,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,626,430
LAST YR RI VAL: 1,534,650
LAST YR 8/8 VAL: 10,161,080

LAST YR OIL PROD: 65,144
LAST YR GAS PROD: 511,820

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/07/2025 MNRLMWAT

LEASE#, NAME.....: 12132 - DR STATE WISE UNIT 1 #0171TB FULL WI DECIMAL = .860526 #WELLS: 1
RRC#, WELL#.....: 294434 - 0171TB RRC DIST.: 08 FULL RI DECIMAL = .139474 DEPTH: 7928
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

OPERATOR NAME....: CHEVRON U. S. A. INC				8/8 ANNUAL		8/8 ANNUAL		8/8 ANNUAL		OIL	WIGAS	RIGAS	PRD	WI OIL	
GAS FIELD#.....: 80544500				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...: SANDBAR (BONE SPRING)															
				1	31,290		184,537		0		62.49	2.72	2.72	.00	1682597
ALT FRZ.: ALT G\$ RRC:				2	21,179		141,644		0		63.59	2.70	2.70	.00	1158933
ALT JOB#: UNIT.....:				3	15,898		114,975		0		64.72	2.69	2.69	.00	885411
ALT LSE#: HCG.....:				4	12,662		96,776		0		65.86	2.66	2.66	.00	717609
ALT RRC#: GRAPH.....:				5	10,486		83,557		0		67.01	2.64	2.64	.00	604663
				6	8,925		73,519		0		68.20	2.63	2.63	.00	523789
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7	7,756		65,636		0		68.20	2.63	2.63	.00	455183
				8	6,846		59,072		0		68.20	2.63	2.63	.00	401777
00	CULBERSON COUNTY APP	1.000000	6,738,420	9	6,120		53,165		0		68.20	2.63	2.63	.00	359170
01	CULBERSON COUNTY	1.000000	6,738,420	10	5,508		47,849		0		68.20	2.63	2.63	.00	323253
30	CULBERSON-ALLAMOORE	1.000000	6,738,420	11	4,957		43,064		0		68.20	2.63	2.63	.00	290916
60	CULBERSON COUNTY HOS	1.000000	6,738,420	12	4,461		38,758		0		68.20	2.63	2.63	.00	261807
				13	4,015		34,882		0		68.20	2.63	2.63	.00	235632
				14	3,614		31,394		0		68.20	2.63	2.63	.00	212098
				15	3,253		28,255		0		68.20	2.63	2.63	.00	190912
				16	2,928		25,430		0		68.20	2.63	2.63	.00	171838
				17	2,635		22,887		0		68.20	2.63	2.63	.00	154643
				18	2,372		20,598		0		68.20	2.63	2.63	.00	139208
				19	2,135		18,538		0		68.20	2.63	2.63	.00	125299
				20	1,922		16,684		0		68.20	2.63	2.63	.00	112798
				21	1,730		15,016		0		68.20	2.63	2.63	.00	101530
				22	1,557		13,514		0		68.20	2.63	2.63	.00	91377
				23	1,401		12,163		0		68.20	2.63	2.63	.00	82222
				24	1,261		10,947		0		68.20	2.63	2.63	.00	74005
*** PARAMETERS ***				25	1,135		9,852		0		68.20	2.63	2.63	.00	66611
				26	1,022		8,867		0		68.20	2.63	2.63	.00	59979

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES: 167,068 1,271,579 0 9,483,260

OIL WELLHEAD PRICE: 75.31		GAS WI GR PRICE: 2.17			WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
OIL %TAX ALLOWABLE: 9.6		GAS RI GR PRICE: 2.17		YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
TYPE..(USNPQLHCT): U		GAS %TAX ALLOW.: 12.5		--	-----	-----	-----	-----	-----	-----	-----
GRAV SCHED#/DEGREE: /		GAS PRICE ESCAL? Y		1	431933	0	2114530	80020	2,034,510	1,889,002	319589
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N		2	329099	0	1488032	80020	1,408,012	1,126,987	195566
				3	266146	0	1151557	80020	1,071,537	739,371	131604
OP EXP \$/YR		OIL BOPD	GAS MCF/D	4	221520	0	939129	80020	859,109	511,033	93328
				5	189824	0	794487	80020	714,467	366,372	68656
80,020				6	166387	0	690176	80020	610,156	269,726	51862
				7	148546	0	603729	80020	523,709	199,581	39449
				8	133691	0	535468	80020	455,448	149,624	30424
				9	120322	0	479492	80020	399,472	113,134	23691
				10	108291	0	431544	80020	351,524	85,824	18541
				11	97462	0	388378	80020	308,358	64,901	14510
				12	87716	0	349523	80020	269,503	48,899	11355
				13	78944	0	314576	80020	234,556	36,687	8886
ALT JAN 1 HYPERBOLIC FORECAST:				14	71050	0	283148	80020	203,128	27,390	6955
OIL: 108.8 D B: .900		De/Dt: 37.0 / 10.0		15	63946	0	254858	80020	174,838	20,323	5444
GAS: 590.0 D B: 1.000		De/Dt: 26.0 / 10.0		16	57553	0	229391	80020	149,371	14,969	4261
PRD: M B:		De/Dt: /		17	51797	0	206440	80020	126,420	10,922	3335
				18	46617	0	185825	80020	105,805	7,879	2610
PROD WELLS: 1		EQ SCH#: 51	VAL: 7,000	19	41955	0	167254	80020	87,234	5,600	2042
SERV WELLS:		EQ SCH#:	VAL:	20	37759	0	150557	80020	70,537	3,903	1599
INJ WELLS:		EQ SCH#:	VAL:	21	33984	0	135514	80020	55,494	2,647	1252
COMPRESSRS: HP:		VAL:		22	30585	0	121962	80020	41,942	1,725	980
OTHER EQ VALUE(RCNLD):				23	27527	0	109749	80020	29,729	1,054	766
				24	24775	0	98780	80020	18,760	573	599
				25	22297	0	88908	80020	8,888	234	470
LAST YR WI VAL: 9,297,730				26	20068	0	80047	80020	27	1	367
LAST YR RI VAL: 1,646,340					=====	=====	=====	=====	=====	=====	=====
LAST YR 8/8 VAL: 10,944,070					2909794	0	12393054	208052010	312,534	5,698,361	1038141

\$/BBLRESV: 30.33 EQUIP VAL: 1,921
LAST YR OIL PROD: 59,785 \$/BBLPROD: 0 WI OIL VAL: 4,360,426 RI OIL VAL: 794,393
LAST YR GAS PROD: 464,359 WI PAYOUT: 4.5 GAS VAL: 1,337,930 GAS VAL: 243,747
RI PAYOUT: 4.9 PRD VAL: 0 PRD VAL: 0

REMARKS1: 8/8 VALUE: 6,738,420 WI TOTAL: 5,700,280 RI TOTAL: 1,038,140
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/29/2025 MNRLMWAT

LEASE#, NAME.....: 12155 - DR STATE WISE UNIT 1 #0152TB FULL WI DECIMAL = .860526 #WELLS: 1
RRC#, WELL#.....: 295106 - 0152TB RRC DIST.: 08 FULL RI DECIMAL = .139474 DEPTH: 7881
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.:	ALT G\$ RRC:	1	41,199	684,717	0	62.49	2.96	2.96	.00	2215446
ALT JOB#:	UNIT.....:	2	28,384	542,337	0	63.59	2.94	2.94	.00	1553197
ALT LSE#:	HCG.....:	3	21,676	449,096	0	64.72	2.91	2.91	.00	1207207
ALT RRC#:	GRAPH.....:	4	17,542	383,260	0	65.86	2.90	2.90	.00	994180
		5	14,733	334,281	0	67.01	2.87	2.87	.00	849561
		6	12,701	296,414	0	68.20	2.85	2.85	.00	745395
		7	11,161	266,261	0	68.20	2.85	2.85	.00	655015
		8	9,958	239,635	0	68.20	2.85	2.85	.00	584414

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	41,199	684,717	0	62.49	2.96	2.96	.00	2215446
00	CULBERSON COUNTY APP	1.000000	7,201,400	2	28,384	542,337	0	63.59	2.94	2.94	.00	1553197
01	CULBERSON COUNTY	1.000000	7,201,400	3	21,676	449,096	0	64.72	2.91	2.91	.00	1207207
30	CULBERSON-ALLAMOORE	1.000000	7,201,400	4	17,542	383,260	0	65.86	2.90	2.90	.00	994180
60	CULBERSON COUNTY HOS	1.000000	7,201,400	5	14,733	334,281	0	67.01	2.87	2.87	.00	849561

				6	12,701	296,414	0	68.20	2.85	2.85	.00	745395
				7	11,161	266,261	0	68.20	2.85	2.85	.00	655015
				8	9,958	239,635	0	68.20	2.85	2.85	.00	584414
				=====	=====	=====						=====
				157,354	3,196,001	0						8,804,415
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET		
				YR	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE		
				1	1744082	0	3959528	1502829	2,456,699	2,280,996		598441
				2	1372084	0	2925281	1352546	1,572,735	1,258,832		384457
				3	1124595	0	2331802	1217291	1,114,511	769,023		266488
				4	956435	0	1950615	1156426	794,189	472,415		193848
				5	825577	0	1675138	1098605	576,533	295,640		144757
				6	726955	0	1472350	1098605	373,745	165,218		110638
				7	653005	0	1308020	1098605	209,415	79,806		85469
				8	587705	0	1172119	1098605	73,514	24,151		66599
				=====	=====	=====	=====	=====	=====	=====		=====
				7990438	0	16794853	9623512	7,171,341	5,346,081			1850697

*** PARAMETERS ***

MO SHIFT: 12	DISC: 16.0	YRS MAX: 28	\$/BBLRESV: 20.70	EQUIP VAL: 4,624
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 0	WI OIL VAL: 2,802,587
			WI PAYOUT: 3.3	GAS VAL: 2,543,489
			RI PAYOUT: 4.1	PRD VAL: 0

OIL WELLHEAD PRICE: 75.31	GAS WI GR PRICE: 2.36	8/8 VALUE: 7,201,400	WI TOTAL: 5,350,700	RI TOTAL: 1,850,700
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.36			
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,502,829			
1			
10.0			
5.0			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 142.3 D B: 1.000 De/Dt: 36.0 / 10.0
GAS: 2,144.0 D B: 1.000 De/Dt: 23.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1	EQ SCH#: 51	VAL: 7,000
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 8,149,700
LAST YR RI VAL: 1,947,200
LAST YR 8/8 VAL: 10,096,900

LAST YR OIL PROD: 73,889
LAST YR GAS PROD: 935,001

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/07/2025 MNRLMWAT

LEASE#, NAME.....: 12159 - DR STATE WISE UNIT 1 #0173TB FULL WI DECIMAL = .860526 #WELLS: 1
RRC#, WELL#.....: 295197 - 0173TB RRC DIST.: 08 FULL RI DECIMAL = .139474 DEPTH: 7820
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.:			ALT G\$ RRC:	2	10,984	83,469	0	63.59	2.33	2.33	.00	601054
ALT JOB#:			UNIT.....:	3	8,294	64,870	0	64.72	2.31	2.31	.00	461920
ALT LSE#:			HCG.....:	4	6,663	53,067	0	65.86	2.29	2.29	.00	377620
ALT RRC#:			GRAPH.....:	5	5,571	44,907	0	67.01	2.28	2.28	.00	321245
				6	4,786	38,924	0	68.20	2.26	2.26	.00	280880
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	4,195	34,349	0	68.20	2.26	2.26	.00	246196
-----				8	3,733	30,736	0	68.20	2.26	2.26	.00	219082
00	CULBERSON COUNTY APP	1.000000	3,252,450	9	3,360	27,662	0	68.20	2.26	2.26	.00	197191
01	CULBERSON COUNTY	1.000000	3,252,450	10	3,024	24,896	0	68.20	2.26	2.26	.00	177472
30	CULBERSON-ALLAMOORE	1.000000	3,252,450	11	2,722	22,406	0	68.20	2.26	2.26	.00	159748
60	CULBERSON COUNTY HOS	1.000000	3,252,450	12	2,450	20,165	0	68.20	2.26	2.26	.00	143785
				13	2,205	18,149	0	68.20	2.26	2.26	.00	129407
				14	1,985	16,334	0	68.20	2.26	2.26	.00	116495
				15	1,787	14,701	0	68.20	2.26	2.26	.00	104875
				16	1,608	13,231	0	68.20	2.26	2.26	.00	94370
				17	1,447	11,908	0	68.20	2.26	2.26	.00	84921
				18	1,302	10,717	0	68.20	2.26	2.26	.00	76412
				19	1,172	9,645	0	68.20	2.26	2.26	.00	68782
				=====	=====	=====						=====
					83,592	657,348	0					4,738,191

				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
*** PARAMETERS ***				1	237030	0	1113766	80020	1,033,746	959,812	168334
MO SHIFT: 12	DISC: 16.0	YRS MAX: 28		2	167357	0	768411	80020	688,391	550,995	100989
YRS FLAT:	FMVF:	8/8 RES:		3	128950	0	590870	80020	510,850	352,492	67527
				4	104574	0	482194	80020	402,174	239,229	47919
OIL WELLHEAD PRICE: 75.31	GAS WI GR PRICE: 1.87			5	88108	0	409353	80020	329,333	168,879	35374
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.87			6	75699	0	356579	80020	276,559	122,255	26794
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			7	66802	0	312998	80020	232,978	88,785	20452
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			8	59775	0	278857	80020	198,837	65,322	15844
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			9	53797	0	250988	80020	170,968	48,420	12401
				10	48417	0	225889	80020	145,869	35,614	9705
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	11	43575	0	203323	80020	123,303	25,951	7596
-----	-----	-----	-----	12	39217	0	183002	80020	102,982	18,686	5945
80,020				13	35296	0	164703	80020	84,683	13,245	4653
-----	-----	-----	-----	14	31766	0	148261	80020	68,241	9,201	3642
				15	28590	0	133465	80020	53,445	6,213	2851
				16	25732	0	120102	80020	40,082	4,017	2231
				17	23159	0	108080	80020	28,060	2,424	1746
				18	20842	0	97254	80020	17,234	1,284	1366
				19	18757	0	87539	80020	7,519	483	1069
				=====	=====	=====	=====	=====	=====	=====	=====
					1297443	0	6035634	1520380	4,515,254	2,713,307	536438

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 57.3 D B: 1.000 De/Dt: 38.0 / 10.0
GAS: 395.0 D B: 1.000 De/Dt: 33.0 / 10.0
PRD: M B: De/Dt: /
\$ / BBL RESV: 29.61 EQUIP VAL: 2,703
WI OIL VAL: 2,130,044 RI OIL VAL: 421,123
WI PAYOUT: 4.2 GAS VAL: 583,261 GAS VAL: 115,314
RI PAYOUT: 4.9 PRD VAL: 0 PRD VAL: 0
=====

PROD WELLS: 1	EQ SCH#: 51	VAL: 7,000	8/8 VALUE: 3,252,450	WI TOTAL: 2,716,010	RI TOTAL: 536,440
SERV WELLS:	EQ SCH#:	VAL:			
INJ WELLS:	EQ SCH#:	VAL:			
COMPRESSRS:	HP:	VAL:			

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,313,350
LAST YR RI VAL: 814,570
LAST YR 8/8 VAL: 5,127,920

LAST YR OIL PROD: 32,695
LAST YR GAS PROD: 161,943

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/07/2025 MNRLMWAT

LEASE#, NAME.....: 12162 - DR STATE WISE UNIT 1 #0154TB FULL WI DECIMAL = .860526 #WELLS: 1
RRC#, WELL#.....: 295215 - 0154TB RRC DIST.: 08 FULL RI DECIMAL = .139474 DEPTH: 7921
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	CULBERSON COUNTY APP	1.000000	5,126,650	1	30,134	384,930	0	62.49	2.86	2.86	.00	1620434
01	CULBERSON COUNTY	1.000000	5,126,650	2	19,929	280,126	0	63.59	2.84	2.84	.00	1090532
30	CULBERSON-ALLAMOORE	1.000000	5,126,650	3	14,777	220,345	0	64.72	2.82	2.82	.00	822979
60	CULBERSON COUNTY HOS	1.000000	5,126,650	4	11,682	181,647	0	65.86	2.80	2.80	.00	662069
				5	9,626	154,531	0	67.01	2.77	2.77	.00	555072
				6	8,162	134,467	0	68.20	2.76	2.76	.00	479010
				7	7,071	119,020	0	68.20	2.76	2.76	.00	414982
				8	6,228	106,759	0	68.20	2.76	2.76	.00	365508
					=====	=====	=====					=====
						107,609	1,581,825	0				6,010,586
					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				---	-----	-----	-----	-----	-----	-----	-----	-----
				1	947353	0	2567787	572020	1,995,767	1,853,030	388095	
				2	684598	0	1775130	572020	1,203,110	962,981	233298	
				3	534708	0	1357687	572020	785,667	542,118	155161	
				4	437674	0	1099743	572020	527,723	313,910	109290	
				5	368349	0	923421	572020	351,401	180,195	79797	
				6	319366	0	798376	572020	226,356	100,063	59993	
				7	282679	0	697661	572020	125,641	47,881	45587	
				8	253558	0	619066	572020	47,046	15,456	35175	
					=====	=====	=====	=====	=====	=====	=====	=====
					3828285	0	9838871	4576160	5,262,711	4,015,634	1106396	

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28 \$/BBLRESV: 26.49 EQUIP VAL: 4,624
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 0 WI OIL VAL: 2,453,159 RI OIL VAL: 675,900
WI PAYOUT: 3.1 GAS VAL: 1,562,471 GAS VAL: 430,495
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 75.31 GAS WI GR PRICE: 2.28
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.28
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
572,020			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 106.6 D B: .900 De/Dt: 39.0 / 10.0
GAS: 1,277.0 D B: 1.000 De/Dt: 31.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,592,930
LAST YR RI VAL: 1,584,440
LAST YR 8/8 VAL: 8,177,370

LAST YR OIL PROD: 63,044
LAST YR GAS PROD: 562,226

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/07/2025 MNRLMWAT

LEASE#, NAME.....: 12164 - HAY GIA 21/16 #0053SB FULL WI DECIMAL = .890625 #WELLS: 1
RRC#, WELL#.....: 295462 - 0053SB RRC DIST.: 08 FULL RI DECIMAL = .109375 DEPTH: 8553
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	239,020
01	CULBERSON COUNTY	1.000000	239,020
30	CULBERSON-ALLAMOORE	1.000000	239,020
60	CULBERSON COUNTY HOS	1.000000	239,020

YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	WIGAS	RIGAS	PRD	WI OIL
PRICE	PRICE	PRICE	PRICE	PRICE	PRICE	PRICE	PRICE	PRICE	PRICE	PRICE	REVENUE
1	3,121	17,175	0	62.49	2.38	2.38	.00	173700			
2	1,983	11,182	0	63.59	2.36	2.36	.00	112307			
3	1,457	8,307	0	64.72	2.35	2.35	.00	83983			
4	1,152	6,608	0	65.86	2.33	2.33	.00	67572			
=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
7,713	43,272	0						437,562			

YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
1	36406	0	210106	80020	130,086	120,782	24061
2	23503	0	135810	80020	55,790	44,655	13524
3	17386	0	101369	80020	21,349	14,731	8778
4	13713	0	81285	80020	1,265	753	6121
=====	=====	=====	=====	=====	=====	=====	=====
91008	0	528570	320080	208,490	180,921	52484	

\$/BBLRESV: 21.80	EQUIP VAL: 5,620
\$/BBLPROD: 0	WI OIL VAL: 149,770
WI PAYOUT: 2.0	GAS VAL: 31,150
RI PAYOUT: 2.8	PRD VAL: 0
	=====
8/8 VALUE: 239,020	WI TOTAL: 186,540
	RI TOTAL: 52,480

*** PARAMETERS ***

MO SHIFT: 12	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.31	GAS WI GR PRICE: 1.90	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.90	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
80,020		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 11.5 D B: 1.000 De/Dt: 43.0 / 10.0
GAS: 62.0 D B: 1.000 De/Dt: 41.0 / 10.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,073,810
LAST YR RI VAL: 329,380
LAST YR 8/8 VAL: 2,403,190

LAST YR OIL PROD: 10,027
LAST YR GAS PROD: 71,440

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/07/2025 MNRLMWAT

LEASE#, NAME.....: 12165 - HAY GIA 21/16 #0052SB FULL WI DECIMAL = .890625 #WELLS: 1
RRC#, WELL#.....: 295463 - 0052SB RRC DIST.: 08 FULL RI DECIMAL = .109375 DEPTH: 7828
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	CULBERSON COUNTY APP	1.000000	6,830						
01	CULBERSON COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831		
30	CULBERSON-ALLAMOORE	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	CULBERSON COUNTY HOS	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.31 GAS WI GR PRICE: .11
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .11
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
10,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 250,100
LAST YR RI VAL: 38,080
LAST YR 8/8 VAL: 288,180

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/07/2025 MNRLMWAT

LEASE#, NAME.....: 12166 - HAY GIA 21/16 #0054SB FULL WI DECIMAL = .890625 #WELLS: 1
RRC#, WELL#.....: 295464 - 0054SB RRC DIST.: 08 FULL RI DECIMAL = .109375 DEPTH: 7977
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CULBERSON COUNTY APP 1.000000 6,830
01 CULBERSON COUNTY 1.000000 6,830 \$/BBLRESV: .00 EQUIP VAL: 6,831
30 CULBERSON-ALLAMOORE 1.000000 6,830 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 CULBERSON COUNTY HOS 1.000000 6,830 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.31 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

100,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: 39.3 / 10.0
GAS: D B: 1.000 De/Dt: 37.5 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 304,560
LAST YR RI VAL: 66,720
LAST YR 8/8 VAL: 371,280

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 6/26/2025 MNRLMWAT

LEASE#, NAME.....: 12169 - HAY GIA 21/16 #0061SB FULL WI DECIMAL = .890625 #WELLS: 1
RRC#, WELL#.....: 295486 - 0061SB RRC DIST.: 08 FULL RI DECIMAL = .109375 DEPTH: 8524
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	3,326	43,383	0	68.20	2.47	2.47	.00	202023
---	-----	-----	-----	8	2,913	38,397	0	68.20	2.47	2.47	.00	176937
00	CULBERSON COUNTY APP	1.000000	3,434,430	9	2,592	34,438	0	68.20	2.47	2.47	.00	157440
01	CULBERSON COUNTY	1.000000	3,434,430	10	2,327	30,994	0	68.20	2.47	2.47	.00	141343
30	CULBERSON-ALLAMOORE	1.000000	3,434,430	11	2,094	27,895	0	68.20	2.47	2.47	.00	127191
60	CULBERSON COUNTY HOS	1.000000	3,434,430	12	1,885	25,106	0	68.20	2.47	2.47	.00	114496
				13	1,697	22,595	0	68.20	2.47	2.47	.00	103077
				14	1,527	20,336	0	68.20	2.47	2.47	.00	92751
				15	1,374	18,302	0	68.20	2.47	2.47	.00	83458
				16	1,237	16,472	0	68.20	2.47	2.47	.00	75136
				17	1,113	14,825	0	68.20	2.47	2.47	.00	67604
				18	1,002	13,343	0	68.20	2.47	2.47	.00	60862
				19	902	12,009	0	68.20	2.47	2.47	.00	54788
				=====	=====	=====						=====
					71,641	912,393	0					4,188,574

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
*** PARAMETERS ***											
				1	455950	0	1357341	80020	1,277,321	1,185,967	155439
MO SHIFT: 12	DISC: 16.0	YRS MAX: 28		2	281201	0	852760	80020	772,740	618,509	84918
YRS FLAT:	FMVF:	8/8 RES:		3	202948	0	621712	80020	541,692	373,773	53835
				4	158344	0	489284	80020	409,264	243,446	36842
OIL WELLHEAD PRICE: 75.31	GAS WI GR PRICE: 2.04			5	129986	0	404159	80020	324,139	166,215	26462
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.04			6	109684	0	344325	80020	264,305	116,839	19605
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			7	95436	0	297459	80020	217,439	82,864	14727
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			8	84467	0	261404	80020	181,384	59,588	11253
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			9	75758	0	233198	80020	153,178	43,381	8730
				10	68182	0	209525	80020	129,505	31,618	6821
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	11	61365	0	188556	80020	108,536	22,844	5337
-----	-----	-----	-----	12	55229	0	169725	80020	89,705	16,276	4178
80,020				13	49705	0	152782	80020	72,762	11,381	3270
-----	-----	-----	-----	14	44736	0	137487	80020	57,467	7,748	2559
				15	40262	0	123720	80020	43,700	5,080	2003
				16	36236	0	111372	80020	31,352	3,142	1567
				17	32613	0	100217	80020	20,197	1,745	1226
				18	29353	0	90215	80020	10,195	759	960
				19	26418	0	81206	80020	1,186	76	751

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 60.0 D B: .900 De/Dt: 44.0 / 10.0
GAS: 750.0 D B: 1.000 De/Dt: 45.0 / 10.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,603,710
LAST YR RI VAL: 907,720
LAST YR 8/8 VAL: 7,511,430

LAST YR OIL PROD: 39,934
LAST YR GAS PROD: 345,317

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/07/2025 MNRLMWAT

LEASE#, NAME.....: 12170 - HAY GIA 21/16 #0062SB FULL WI DECIMAL = .890625 #WELLS: 1
RRC#, WELL#.....: 295487 - 0062SB RRC DIST.: 08 FULL RI DECIMAL = .109375 DEPTH: 7950
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	CULBERSON COUNTY APP	1.000000	6,830						
01	CULBERSON COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831		
30	CULBERSON-ALLAMOORE	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	CULBERSON COUNTY HOS	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.31	GAS WI GR PRICE: .05	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .05	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
100,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B: 1.000	De/Dt: 37.5 / 10.0
GAS:	D	B: 1.000	De/Dt: 37.5 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL: 7,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 538,150
LAST YR RI VAL: 109,430
LAST YR 8/8 VAL: 647,580

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/07/2025 MNRLMWAT

LEASE#, NAME.....: 12173 - HAY GIA 21/16 #0051SB FULL WI DECIMAL = .890625 #WELLS: 1
RRC#, WELL#.....: 295500 - 0051SB RRC DIST.: 08 FULL RI DECIMAL = .109375 DEPTH: 8532

OPERATOR#, AGENT#: 148113 -
OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	211396	0	970087	950020	20,067	18,632	111093			
00	CULBERSON COUNTY APP	1.000000	136,230	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
01	CULBERSON COUNTY	1.000000	136,230		211396	0	970087	950020	20,067	18,632	111093			
30	CULBERSON-ALLAMOORE	1.000000	136,230											
60	CULBERSON COUNTY HOS	1.000000	136,230											
					\$/BBLRESV:	1.20	EQUIP VAL:		6,506					

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 211396 0 970087 950020 20,067 18,632 111093
\$/BBLRESV: 1.20 EQUIP VAL: 6,506
\$/BBLPROD: 0 WI OIL VAL: 14,572 RI OIL VAL: 86,884
WI PAYOUT: .0 GAS VAL: 4,060 GAS VAL: 24,209
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 136,230 WI TOTAL: 25,140 RI TOTAL: 111,090

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 75.31 GAS WI GR PRICE: 2.03
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.03
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
950,020

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 50.5 D B: .900 De/Dt: 44.0 / 10.0
GAS: 364.0 D B: 1.000 De/Dt: 49.0 / 10.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,529,840
LAST YR RI VAL: 578,080
LAST YR 8/8 VAL: 3,107,920

LAST YR OIL PROD: 43,372
LAST YR GAS PROD: 348,829

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/07/2025 MNRLMWAT

LEASE#, NAME.....: 12175 - HAY GIA 21/16 #0064SB FULL WI DECIMAL = .890625 #WELLS: 1
RRC#, WELL#.....: 295556 - 0064SB RRC DIST.: 08 FULL RI DECIMAL = .109375 DEPTH: 7961

OPERATOR#, AGENT#: 148113 -
OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	CULBERSON COUNTY APP	1.000000	6,830						
01	CULBERSON COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831		
30	CULBERSON-ALLAMOORE	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	CULBERSON COUNTY HOS	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.31	GAS WI GR PRICE: .93	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .93	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
50,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B: 1.000	De/Dt: 39.3 / 10.0
GAS:	D	B: 1.000	De/Dt: 37.5 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 624,710
LAST YR RI VAL: 107,700
LAST YR 8/8 VAL: 732,410

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/30/2025 MNRLMWAT

LEASE#, NAME.....: 12246 - TAYLOR RANCH STATE UNIT 0032TB FULL WI DECIMAL = .864958 #WELLS: 1
RRC#, WELL#.....: 295581 - 0032TB RRC DIST.: 08 FULL RI DECIMAL = .135042 DEPTH: 7298
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	CULBERSON COUNTY APP	1.000000	12,600,810	1	56,511	1,102,562	0	62.49	3.62	3.62	.00	3054489
01	CULBERSON COUNTY	1.000000	12,600,810	2	32,654	755,985	0	63.59	3.60	3.60	.00	1796058
30	CULBERSON-ALLAMOORE	1.000000	12,600,810	3	23,055	580,390	0	64.72	3.57	3.57	.00	1290621
60	CULBERSON COUNTY HOS	1.000000	12,600,810	4	17,836	473,269	0	65.86	3.54	3.54	.00	1016048
				5	14,548	400,745	0	67.01	3.52	3.52	.00	843214
				6	12,286	348,233	0	68.20	3.49	3.49	.00	724753
				7	10,634	308,367	0	68.20	3.49	3.49	.00	627301
				8	9,372	277,022	0	68.20	3.49	3.49	.00	552856
				9	8,380	249,320	0	68.20	3.49	3.49	.00	494337
				10	7,542	224,388	0	68.20	3.49	3.49	.00	444904
				=====	=====	=====	=====					=====
					192,818	4,720,281	0					10,844,581

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	3452285	0	6506774	1525106	4,981,668	4,625,379	947302
2	2354023	0	4150081	1372595	2,777,486	2,223,127	525389
3	1792186	0	3082807	1235336	1,847,471	1,274,773	339373
4	1449127	0	2465175	1173569	1,291,606	768,299	235983
5	1220129	0	2063343	1114891	948,452	486,356	171752
6	1051212	0	1775965	1114891	661,074	292,234	128550
7	930869	0	1558170	1114891	443,279	168,929	98075
8	836247	0	1389103	1114891	274,212	90,084	76028
9	752623	0	1246960	1114891	132,069	37,403	59347
10	677361	0	1122265	1114891	7,374	1,801	46446
	=====	=====	=====	=====	=====	=====	=====
	14516062	0	25360643	1199595213	3,364,691	9,968,385	2628245

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.31 GAS WI GR PRICE: 2.89 \$/BBLRESV: 25.56 EQUIP VAL: 4,194
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.89 \$/BBLPROD: 0 WI OIL VAL: 4,262,621 RI OIL VAL: 1,123,874
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5 WI PAYOUT: 3.3 GAS VAL: 5,705,754 GAS VAL: 1,504,368
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 12,600,810 WI TOTAL: 9,972,570 RI TOTAL: 2,628,240

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
1,525,106			
-----	-----	-----	-----
1			
10.0			
5.0			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 226.0 D B: 1.000 De/Dt: 51.0 / 10.0
GAS: 3,847.0 D B: 1.100 De/Dt: 37.0 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 57,030
LAST YR GAS PROD: 896,813

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/29/2025 MNRLMWAT

LEASE#, NAME.....: 12245 - TAYLOR RANCH STATE UNIT 0034TB FULL WI DECIMAL = .864958 #WELLS: 1
RRC#, WELL#.....: 295593 - 0034TB RRC DIST.: 08 FULL RI DECIMAL = .135042 DEPTH: 7323
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 CULBERSON COUNTY APP 1.000000 9,994,630
01 CULBERSON COUNTY 1.000000 9,994,630
30 CULBERSON-ALLAMOORE 1.000000 9,994,630
60 CULBERSON COUNTY HOS 1.000000 9,994,630

YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	55,333	1,143,134	0	62.49	3.32	3.32	.00	2990816
2	30,818	770,260	0	63.59	3.29	3.29	.00	1695073
3	21,775	581,697	0	64.72	3.26	3.26	.00	1218966
4	16,968	467,534	0	65.86	3.24	3.24	.00	966601
5	13,958	390,913	0	67.01	3.21	3.21	.00	809017
6	11,889	335,903	0	68.20	3.19	3.19	.00	701334
7	10,373	294,483	0	68.20	3.19	3.19	.00	611905
=====								
161,114	3,983,924	0						8,993,712

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	3282693	0	6273509	1870037	4,403,472	4,088,536	913341
2	2191938	0	3887011	1683033	2,203,978	1,764,086	492085
3	1640248	0	2859214	1514730	1,344,484	927,708	314758
4	1310247	0	2276848	1438994	837,854	498,389	217956
5	1085376	0	1894393	1367044	527,349	270,419	157689
6	926829	0	1628163	1367044	261,119	115,431	117852
7	812542	0	1424447	1367044	57,403	21,876	89658
=====							
11249873	0	20243585	10607926	9,635,659	7,686,445	2303339	

*** PARAMETERS ***
MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
\$/BBLRESV: 24.50 EQUIP VAL: 4,855
\$/BBLPROD: 0 WI OIL VAL: 3,414,888 RI OIL VAL: 1,023,314
WI PAYOUT: 2.8 GAS VAL: 4,271,550 GAS VAL: 1,280,023
RI PAYOUT: 3.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 9,994,630 WI TOTAL: 7,691,290 RI TOTAL: 2,303,340

OIL WELLHEAD PRICE: 75.31 GAS WI GR PRICE: 2.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.64
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,870,037			
1			
10.0			
5.0			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 233.4 D B: 1.100 De/Dt: 55.0 / 10.0
GAS: 4,016.0 D B: 1.000 De/Dt: 38.0 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 97,050
LAST YR GAS PROD: 1,214,042

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/29/2025 MNRLMWAT

LEASE#, NAME.....: 12244 - TAYLOR RANCH STATE UNIT 0036TB FULL WI DECIMAL = .864958 #WELLS: 1
RRC#, WELL#.....: 295636 - 0036TB RRC DIST.: 08 FULL RI DECIMAL = .135042 DEPTH: 7344
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.:	ALT G\$ RRC:	1	59,914	1,010,325	0	62.49	3.33	3.33	.00	3238425
ALT JOB#:	UNIT.....:	2	28,518	576,504	0	63.59	3.30	3.30	.00	1568566
ALT LSE#:	HCG.....:	3	17,643	405,147	0	64.72	3.27	3.27	.00	987657
ALT RRC#:	GRAPH.....:	4	12,342	312,647	0	65.86	3.26	3.26	.00	703076
		5	9,282	254,631	0	67.01	3.23	3.23	.00	537992
		6	7,322	214,814	0	68.20	3.20	3.20	.00	431926

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	135,021	2,774,068	0				7,467,642

00	CULBERSON COUNTY APP	1.000000	9,076,770							
01	CULBERSON COUNTY	1.000000	9,076,770							
30	CULBERSON-ALLAMOORE	1.000000	9,076,770							
60	CULBERSON COUNTY HOS	1.000000	9,076,770							

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	2910049	0	6148474	1363411	4,785,063	4,442,836	895139
				2	1645551	0	3214117	1227070	1,987,047	1,590,452	406898
				3	1145923	0	2133580	1104363	1,029,217	710,170	234877
				4	881590	0	1584666	1049145	535,521	318,549	151695
				5	711392	0	1249384	996688	252,696	129,580	103998
				6	594576	0	1026502	996688	29,814	13,179	74301
				=====	=====	=====	=====	=====	=====	=====	=====
					7889081	0	15356723	6737365	8,619,358	7,204,766	1866908

					\$/BBLRESV: 30.00	EQUIP VAL: 5,098				
					\$/BBLPROD: 0	WI OIL VAL: 3,503,519	RI OIL VAL: 907,836			
					WI PAYOUT: 2.4	GAS VAL: 3,701,240	GAS VAL: 959,070			
					RI PAYOUT: 3.3	PRD VAL: 0	PRD VAL: 0			
						=====	=====			

*** PARAMETERS ***

MO SHIFT: 12	DISC: 16.0	YRS MAX: 28	8/8 VALUE: 9,076,770	WI TOTAL: 7,209,860	RI TOTAL: 1,866,910
YRS FLAT:	FMVF:	8/8 RES:			

OIL WELLHEAD PRICE: 75.31 GAS WI GR PRICE: 2.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.65
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
1,363,411			
-----	-----	-----	-----
1			
10.0	2		
5.0	2		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 266.9 D B: .700 De/Dt: 61.0 / 10.0
GAS: 4,087.0 D B: 1.000 De/Dt: 52.0 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 105,804
LAST YR GAS PROD: 1,315,211

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/14/2025 MNRLMWAT

LEASE#, NAME.....: 12243 - DR STATE WISE UNIT 1 0342TB FULL WI DECIMAL = .860526 #WELLS: 1
RRC#, WELL#.....: 296040 - 0342TB RRC DIST.: 08 FULL RI DECIMAL = .139474 DEPTH: 7455
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	1	21,934	301,874	0	62.49	2.69	2.69	.00	1179485
				2	14,654	158,769	0	63.59	2.67	2.67	.00	801879
				3	11,207	106,557	0	64.72	2.64	2.64	.00	624154
				4	9,155	79,609	0	65.86	2.63	2.63	.00	518853
				5	7,782	63,237	0	67.01	2.61	2.61	.00	448740
				6	6,795	52,270	0	68.20	2.59	2.59	.00	398784
				7	6,048	44,435	0	68.20	2.59	2.59	.00	354944
				8	5,443	38,565	0	68.20	2.59	2.59	.00	319438
00	CULBERSON COUNTY APP	1.000000	5,749,340	9	4,899	34,016	0	68.20	2.59	2.59	.00	287512
01	CULBERSON COUNTY	1.000000	5,749,340	10	4,409	30,387	0	68.20	2.59	2.59	.00	258755
30	CULBERSON-ALLAMOORE	1.000000	5,749,340	11	3,968	27,348	0	68.20	2.59	2.59	.00	232873
60	CULBERSON COUNTY HOS	1.000000	5,749,340	12	3,571	24,613	0	68.20	2.59	2.59	.00	209574
				13	3,214	22,152	0	68.20	2.59	2.59	.00	188623
				14	2,893	19,937	0	68.20	2.59	2.59	.00	169784
				15	2,604	17,943	0	68.20	2.59	2.59	.00	152823
				16	2,344	16,149	0	68.20	2.59	2.59	.00	137564
				17	2,110	14,534	0	68.20	2.59	2.59	.00	123831
				18	1,899	13,081	0	68.20	2.59	2.59	.00	111448
				19	1,709	11,773	0	68.20	2.59	2.59	.00	100298
				20	1,538	10,596	0	68.20	2.59	2.59	.00	90262
				21	1,384	9,536	0	68.20	2.59	2.59	.00	81224
				22	1,246	8,582	0	68.20	2.59	2.59	.00	73125
				23	1,121	7,724	0	68.20	2.59	2.59	.00	65789
				24	1,009	6,952	0	68.20	2.59	2.59	.00	59216
				25	908	6,257	0	68.20	2.59	2.59	.00	53289
				26	817	5,631	0	68.20	2.59	2.59	.00	47948
MO SHIFT: 12	DISC: 16.0	YRS MAX: 28		27	735	5,068	0	68.20	2.59	2.59	.00	43136
YRS FLAT:	FMVF:	8/8 RES:		28	662	4,561	0	68.20	2.59	2.59	.00	38851
				=====	=====	=====	=====					=====
					126,058	1,142,156	0					7,172,202

OIL WELLHEAD PRICE: 75.31 GAS WI GR PRICE: 2.14
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.14
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
-----	-----	-----	-----	1	698782	0	1878267	10000	1,868,267	1,734,648	283881
				2	364788	0	1166667	10000	1,156,667	925,808	153331
				3	242075	0	866229	10000	856,229	590,807	98996
10,000				4	180170	0	699023	10000	689,023	409,859	69468
				5	142029	0	590769	10000	580,769	297,812	51051
				6	116497	0	515281	10000	505,281	223,365	38720
				7	99035	0	453979	10000	443,979	169,195	29664
				8	85952	0	405390	10000	395,390	129,893	23034
				9	75814	0	363326	10000	353,326	100,065	17952
				10	67725	0	326480	10000	316,480	77,269	14027
				11	60952	0	293825	10000	283,825	59,737	10977
				12	54857	0	264431	10000	254,431	46,164	8591
ALT JAN 1 HYPERBOLIC FORECAST:				13	49372	0	237995	10000	227,995	35,661	6723
OIL: 78.8 D B: 1.200 De/Dt: 40.0 / 10.0				14	44435	0	214219	10000	204,219	27,536	5263
GAS: 1,292.0 D B: .900 De/Dt: 57.0 / 10.0				15	39991	0	192814	10000	182,814	21,250	4118
PRD: D B: De/Dt: /				16	35992	0	173556	10000	163,556	16,390	3224

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000	17	32393	0	156224	10000	146,224	12,633	2523
SERV WELLS: EQ SCH#: VAL:	18	29154	0	140602	10000	130,602	9,726	1974
INJ WELLS: EQ SCH#: VAL:	19	26239	0	126537	10000	116,537	7,482	1545
COMPRESSRS: HP: VAL:	20	23616	0	113878	10000	103,878	5,748	1210
OTHER EQ VALUE(RCNLD):	21	21253	0	102477	10000	92,477	4,412	946
	22	19127	0	92252	10000	82,252	3,383	741
	23	17215	0	83004	10000	73,004	2,589	579
LAST YR WI VAL: 6,830	24	15494	0	74710	10000	64,710	1,978	454
LAST YR RI VAL:	25	13945	0	67234	10000	57,234	1,508	355
LAST YR 8/8 VAL: 6,830	26	12550	0	60498	10000	50,498	1,147	278
	27	11295	0	54431	10000	44,431	870	217
	28	10165	0	49016	10000	39,016	659	170
LAST YR OIL PROD: 41,122	=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 776,372		2590912	0	9763114	280000	9,483,114	4,917,594	830012

REMARKS1: \$/BBLRESV: 33.30 EQUIP VAL: 1,743
REMARKS2: \$/BBLPROD: 0 WI OIL VAL: 3,612,573 RI OIL VAL: 609,745
MC1: WI PAYOUT: 4.6 GAS VAL: 1,305,016 GAS VAL: 220,266
MC2: RI PAYOUT: 4.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 5,749,340 WI TOTAL: 4,919,330 RI TOTAL: 830,010

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/29/2025 MNRLMWAT

LEASE#, NAME.....: 12242 - DR STATE WISE UNIT 1 0345TB FULL WI DECIMAL = .860526 #WELLS: 1
RRC#, WELL#.....: 296041 - 0345TB RRC DIST.: 08 FULL RI DECIMAL = .139474 DEPTH: 7475
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	9,540	238,199	0	68.20	2.53	2.53	.00	559882
---	-----	-----	-----	8 <td>8,476<td>214,379<td>0<td>68.20<td>2.53<td>2.53<th>.00</th><th>497438</th></td></td></td></td></td></td>	8,476 <td>214,379<td>0<td>68.20<td>2.53<td>2.53<th>.00</th><th>497438</th></td></td></td></td></td>	214,379 <td>0<td>68.20<td>2.53<td>2.53<th>.00</th><th>497438</th></td></td></td></td>	0 <td>68.20<td>2.53<td>2.53<th>.00</th><th>497438</th></td></td></td>	68.20 <td>2.53<td>2.53<th>.00</th><th>497438</th></td></td>	2.53 <td>2.53<th>.00</th><th>497438</th></td>	2.53 <th>.00</th> <th>497438</th>	.00	497438
00	CULBERSON COUNTY APP	1.000000	6,689,600	=====	=====	=====						=====
01	CULBERSON COUNTY	1.000000	6,689,600		140,717	2,974,742	0					7,864,017
30	CULBERSON-ALLAMOORE	1.000000	6,689,600									
60	CULBERSON COUNTY HOS	1.000000	6,689,600		WI GAS	WI PRD	WI GROSS	OPERATING		WI NET	PV WI NET	PV RI NET

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	1515600	0	3610000	1200795	2,409,205	2,236,898	545613
2	1154461	0	2558215	1080716	1,477,499	1,182,605	336215
3	926345	0	1993428	972644	1,020,784	704,351	227818
4	773668	0	1640727	924012	716,715	426,331	163051
5	665390	0	1399624	877811	521,813	267,580	120948
6	580867	0	1221034	877811	343,223	151,726	91752
7	518590	0	1078472	877811	200,661	76,470	70470
8	466731	0	964169	877811	86,358	28,370	54783
	=====	=====	=====	=====	=====	=====	=====
	6601652	0	14465669	7689411	6,776,258	5,074,331	1610650

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28 \$/BBLRESV: 22.78 EQUIP VAL: 4,624
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 0 WI OIL VAL: 2,758,574 RI OIL VAL: 875,602
WI PAYOUT: 3.2 GAS VAL: 2,315,752 GAS VAL: 735,046
RI PAYOUT: 4.1 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 75.31 GAS WI GR PRICE: 2.09
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.09
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
1,200,795			
-----	-----	-----	-----
1			
10.0	2		
5.0	2		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 139.3 D B: 1.000 De/Dt: 40.0 / 10.0
GAS: 2,141.0 D B: 1.000 De/Dt: 26.0 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 47,310
LAST YR GAS PROD: 674,997

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/06/2025 MNRLMWAT

LEASE#, NAME.....: 11759 - HUGHES RANCHES B27 FULL WI DECIMAL = .787916 #WELLS: 1
RRC#, WELL#.....: 284761 - 1RE RRC DIST.: 08 FULL RI DECIMAL = .212084 DEPTH: 12400
OPERATOR#, AGENT#: 153510 -

OPERATOR NAME.....: CINNABAR OPERATING,
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	CULBERSON COUNTY APP	1.000000							
01	CULBERSON COUNTY	1.000000		\$/BBLRESV:	.00	EQUIP VAL:	0		
30	CULBERSON-ALLAMOORE	1.000000		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	CULBERSON COUNTY HOS	1.000000		WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.31	GAS WI GR PRICE: 2.14	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.14	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
48,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#: 51	VAL:
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: P&A 3.10.21
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/06/2025 MNRLMWAT

LEASE#, NAME.....: 11096 - TRAIL BOSS #404H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 264590 - 404H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 10113
OPERATOR#, AGENT#: 166150 -

OPERATOR NAME....: COG OPERATING LLC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	1,359	92,797	0	62.49	2.26	2.26	.00	63693
ALT JOB#:	UNIT.....:	2	1,250	85,372	0	63.59	2.24	2.24	.00	59616
ALT LSE#:	HCG.....:	3	1,150	78,542	0	64.72	2.22	2.22	.00	55821
ALT RRC#:	GRAPH.....:	4	1,058	72,259	0	65.86	2.21	2.21	.00	52260
		5	973	66,478	0	67.01	2.20	2.20	.00	48901

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	5,790	395,448	0				280,291
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00	CULBERSON COUNTY APP	1.000000	381,030	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	CULBERSON COUNTY	1.000000	381,030	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE

30	CULBERSON-ALLAMOORE	1.000000	381,030	1	157291	0	220984	157000	63,984	60,191	69603
60	CULBERSON COUNTY HOS	1.000000	381,030	2	143425	0	203041	157000	46,041	38,329	57099
				3	130772	0	186593	157000	29,593	21,802	46852
				4	119769	0	172029	157000	15,029	9,799	38567
				5	109689	0	158590	157000	1,590	917	31744
				660946	0	941237	785000	156,237	131,038	243865	

\$/BBLRESV:	8.99	EQUIP VAL:	6,117
\$/BBLPROD:	0	WI OIL VAL:	39,022
WI PAYOUT:	2.9	GAS VAL:	92,016
RI PAYOUT:	3.7	PRD VAL:	0

8/8 VALUE:	381,030	WI TOTAL:	137,160	RI TOTAL:	243,870
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MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.31 GAS WI GR PRICE: 1.80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.80
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
157,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.9 D B: 1.000 De/Dt: 8.0 / 8.0
GAS: 265.0 D B: .001 De/Dt: 8.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 77,820
LAST YR RI VAL: 155,700
LAST YR 8/8 VAL: 233,520

LAST YR OIL PROD: 1,327
LAST YR GAS PROD: 80,237

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/06/2025 MNRLMWAT

LEASE#, NAME.....: 11115 - AUGUSTUS 10 #1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 270906 - 1001 H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 10081
OPERATOR#, AGENT#: 166150 -

OPERATOR NAME....: COG OPERATING LLC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	-----	-----	-----	-----	-----	-----

00	CULBERSON COUNTY APP	1.000000	7,810						
01	CULBERSON COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807		
30	CULBERSON-ALLAMOORE	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	CULBERSON COUNTY HOS	1.000000	7,810	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 13.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.31	GAS WI GR PRICE: .16	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .16	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
69,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B: 1.000	De/Dt: 8.0 / 8.0
GAS:	1.0 D	B: 1.000	De/Dt: 8.0 / 8.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL: 8,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,440
LAST YR RI VAL: 8,650
LAST YR 8/8 VAL: 16,090

LAST YR OIL PROD:
LAST YR GAS PROD: 157

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/06/2025 MNRLMWAT

LEASE#, NAME.....: 11171 - ELBOW DOWN #801H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 272204 - 801H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11000
OPERATOR#, AGENT#: 166150 -

OPERATOR NAME....: COG OPERATING LLC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	CULBERSON COUNTY APP	1.000000	7,810						
01	CULBERSON COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807		
30	CULBERSON-ALLAMOORE	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	CULBERSON COUNTY HOS	1.000000	7,810	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.31 GAS WI GR PRICE: 1.68
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.68
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
52,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .4 D B: 1.000 De/Dt: 10.0 / 10.0
GAS: 5.0 D B: 1.000 De/Dt: 8.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,440
LAST YR RI VAL: 3,070
LAST YR 8/8 VAL: 10,510

LAST YR OIL PROD: 34
LAST YR GAS PROD: 1,172

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/06/2025 MNRLMWAT

LEASE#, NAME.....: 11157 - CHUTE BUSTER 6 #4H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 272209 - 604 H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 9980
OPERATOR#, AGENT#: 166150 -

OPERATOR NAME....: COG OPERATING LLC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	-----	-----	-----	-----	-----	-----

00	CULBERSON COUNTY APP	1.000000	6,830						
01	CULBERSON COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831		
30	CULBERSON-ALLAMOORE	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	CULBERSON COUNTY HOS	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.31 GAS WI GR PRICE: 1.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.65
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

117,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .2 D B: 1.000 De/Dt: 8.0 / 8.0
GAS: 2.0 D B: 1.000 De/Dt: 8.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 13
LAST YR GAS PROD: 194

REMARKS1: FOR 17 PLUNGER LIFT ISSUE50%-
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/06/2025 MNRLMWAT

LEASE#, NAME.....: 11149 - GLENN #2003H FULL WI DECIMAL = .777083 #WELLS: 1
RRC#, WELL#.....: 274159 - 2003H RRC DIST.: 08 FULL RI DECIMAL = .222917 DEPTH: 12500

OPERATOR#, AGENT#: 166150 -
OPERATOR NAME....: COG OPERATING LLC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	CULBERSON COUNTY APP	1.000000	7,810						
01	CULBERSON COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807		
30	CULBERSON-ALLAMOORE	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	CULBERSON COUNTY HOS	1.000000	7,810	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 13.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.31	GAS WI GR PRICE: 1.42	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.42	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
576,020		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	19.8 D	B: 1.100	De/Dt: 36.0 / 10.0
GAS:	564.0 D	B: 1.000	De/Dt: 34.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL: 8,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,400
LAST YR RI VAL: 196,310
LAST YR 8/8 VAL: 207,710

LAST YR OIL PROD: 8,554
LAST YR GAS PROD: 215,522

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/06/2025 MNRLMWAT

LEASE#, NAME.....: 11239 - CARPENTER E UNIT #205H FULL WI DECIMAL = .750124 #WELLS: 1
RRC#, WELL#.....: 275861 - 205H RRC DIST.: 08 FULL RI DECIMAL = .249876 DEPTH: 11000
OPERATOR#, AGENT#: 166150 -

OPERATOR NAME....: COG OPERATING LLC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	42048	0	391269	371000	20,269	19,068	123156			
00	CULBERSON COUNTY APP	1.000000	149,660	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
01	CULBERSON COUNTY	1.000000	149,660		42048	0	391269	371000	20,269	19,068	123156			
30	CULBERSON-ALLAMOORE	1.000000	149,660											
60	CULBERSON COUNTY HOS	1.000000	149,660											
					\$/BBLRESV:	3.05	EQUIP VAL:		7,435					

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
8/8 VALUE: 149,660 WI TOTAL: 26,500 RI TOTAL: 123,160

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 75.31 GAS WI GR PRICE: 1.54
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.54
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/34 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
371,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 21.3 D B: 1.000 De/Dt: 8.0 / 8.0
GAS: 83.0 D B: 1.000 De/Dt: 8.0 / 8.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 3,372
LAST YR GAS PROD: 16,533

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/06/2025 MNRLMWAT

LEASE#, NAME.....: 11240 - CARPENTER F UNIT #224H FULL WI DECIMAL = .750498 #WELLS: 1
RRC#, WELL#.....: 277466 - 224H RRC DIST.: 08 FULL RI DECIMAL = .249502 DEPTH: 11000
OPERATOR#, AGENT#: 166150 -

OPERATOR NAME....: COG OPERATING LLC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	CULBERSON COUNTY APP	1.000000	7,810						
01	CULBERSON COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807		
30	CULBERSON-ALLAMOORE	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	CULBERSON COUNTY HOS	1.000000	7,810	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 13.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.31	GAS WI GR PRICE: .99	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .99	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/34	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
500,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	.2 D	B: 1.000	De/Dt: 9.0 / 9.0
GAS:	3.0 D	B: .800	De/Dt: 11.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	8,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 6
LAST YR GAS PROD: 315

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/06/2025 MNRLMWAT

LEASE#, NAME.....: 11266 - ALDRIN UNIT #2822H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 277814 - 2822H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11500
OPERATOR#, AGENT#: 166150 -

OPERATOR NAME....: COG OPERATING LLC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--											
---	-----	-----	-----	1	41038	0	219416	214020	5,396	5,076	69108				
00	CULBERSON COUNTY APP	1.000000	81,620	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
01	CULBERSON COUNTY	1.000000	81,620		41038	0	219416	214020	5,396	5,076	69108				
30	CULBERSON-ALLAMOORE	1.000000	81,620												
60	CULBERSON COUNTY HOS	1.000000	81,620												
					\$/BBLRESV:	1.45	EQUIP VAL:		7,435						

\$/BBLRESV: 1.45 EQUIP VAL: 7,435
\$/BBLPROD: 0 WI OIL VAL: 4,127 RI OIL VAL: 56,183
WI PAYOUT: .0 GAS VAL: 949 GAS VAL: 12,925
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 81,620 WI TOTAL: 12,510 RI TOTAL: 69,110

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.31 GAS WI GR PRICE: 1.47
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.47
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/34 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
214,020			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 11.2 D B: .700 De/Dt: 13.0 / 10.0
GAS: 85.0 D B: 1.000 De/Dt: 9.0 / 9.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 278,470
LAST YR RI VAL: 426,170
LAST YR 8/8 VAL: 704,640

LAST YR OIL PROD: 2,982
LAST YR GAS PROD: 89,737

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/06/2025 MNRLMWAT

LEASE#, NAME.....: 11272 - MITCHELL UNIT #822H FULL WI DECIMAL = .766668 #WELLS: 1
RRC#, WELL#.....: 277893 - 822H RRC DIST.: 08 FULL RI DECIMAL = .233332 DEPTH: 11000
OPERATOR#, AGENT#: 166150 -

OPERATOR NAME.....: COG OPERATING LLC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	CULBERSON COUNTY APP	1.000000	7,810						
01	CULBERSON COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807		
30	CULBERSON-ALLAMOORE	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	CULBERSON COUNTY HOS	1.000000	7,810	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 13.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.31	GAS WI GR PRICE: .91	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .91	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/34	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
253,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	.1 D	B: 1.000	De/Dt: 9.0 / 9.0
GAS:	14.0 D	B: 1.000	De/Dt: 9.0 / 9.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL: 8,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 3
LAST YR GAS PROD: 414

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/06/2025 MNRLMWAT

LEASE#, NAME.....: 11293 - SHEPARD #824H FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 278228 - 824H RRC DIST.: 08 FULL RI DECIMAL = .200000 DEPTH: 10000
OPERATOR#, AGENT#: 166150 -

OPERATOR NAME....: COG OPERATING LLC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	CULBERSON COUNTY APP	1.000000	7,810						
01	CULBERSON COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807		
30	CULBERSON-ALLAMOORE	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	CULBERSON COUNTY HOS	1.000000	7,810	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 13.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.31	GAS WI GR PRICE: 1.31	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.31	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/34	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
647,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	3.9 D	B: 1.000	De/Dt: 10.0 / 10.0
GAS:	87.0 D	B: 1.000	De/Dt: 9.0 / 9.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	8,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 839
LAST YR GAS PROD: 21,206

REMARKS1: STACKED LAT 2MONTHS FR 18
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/06/2025 MNRLMWAT

LEASE#, NAME.....: 11226 - ARMSTRONG #2824H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 278238 - 2824H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11000

OPERATOR#, AGENT#: 166150 -
OPERATOR NAME....: COG OPERATING LLC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	-----	-----	-----	-----	-----	-----

00	CULBERSON COUNTY APP	1.000000	7,810						
01	CULBERSON COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807		
30	CULBERSON-ALLAMOORE	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	CULBERSON COUNTY HOS	1.000000	7,810	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 13.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.31	GAS WI GR PRICE: 1.50	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.50	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/34	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
218,420		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	4.9 D	B: 1.000	De/Dt: 9.0 / 9.0
GAS:	88.0 D	B: 1.000	De/Dt: 10.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	8,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,440
LAST YR RI VAL: 61,740
LAST YR 8/8 VAL: 69,180

LAST YR OIL PROD: 2,274
LAST YR GAS PROD: 58,224

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 6/02/2025 MNRLMWAT

LEASE#, NAME.....: 11290 - GLENN #2021H FULL WI DECIMAL = .777083 #WELLS: 1
RRC#, WELL#.....: 278268 - 2021H RRC DIST.: 08 FULL RI DECIMAL = .222917 DEPTH: 11000
OPERATOR#, AGENT#: 166150 -

OPERATOR NAME.....: COG OPERATING LLC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	2,259	75,704	0	68.20	2.41	2.41	.00	119720
00	CULBERSON COUNTY APP	1.000000	1,368,720	8	2,033	68,891	0	68.20	2.41	2.41	.00	107743
01	CULBERSON COUNTY	1.000000	1,368,720	9	1,830	62,691	0	68.20	2.41	2.41	.00	96985
30	CULBERSON-ALLAMOORE	1.000000	1,368,720									
60	CULBERSON COUNTY HOS	1.000000	1,368,720		26,040	847,378	0					1,329,951

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	257950	0	464378	205500	258,878	243,531	125876
2	233792	0	422853	205500	217,353	180,946	102338
3	211036	0	384194	205500	178,694	131,647	83020
4	190480	0	349083	205500	143,583	93,612	67351
5	171917	0	317147	205500	111,647	64,416	54633
6	155798	0	288821	205500	83,321	42,543	44423
7	141776	0	261496	205500	55,996	25,302	35911
8	129017	0	236760	205500	31,260	12,499	29030
9	117406	0	214391	205500	8,891	3,146	23470
	=====	=====	=====	=====	=====	=====	=====
	1609172	0	2939123	1849500	1,089,623	797,642	566052

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 75.31 GAS WI GR PRICE: 1.99
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.99
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/34 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
205,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 12.3 D B: .800 De/Dt: 10.0 / 10.0
GAS: 383.0 D B: .900 De/Dt: 9.0 / 9.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 954,480
LAST YR RI VAL: 638,970
LAST YR 8/8 VAL: 1,593,450

LAST YR OIL PROD: 4,279
LAST YR GAS PROD: 164,704

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 6/02/2025 MNRLMWAT

LEASE#, NAME.....: 11289 - ELBOW DOWN #823H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 278307 - 823H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 10500
OPERATOR#, AGENT#: 166150 -

OPERATOR NAME.....: COG OPERATING LLC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	3,508	143,133	0	62.49	1.88	1.88	.00	164411
ALT JOB#:	UNIT.....:	2	3,192	131,682	0	63.59	1.87	1.87	.00	152234
ALT LSE#:	HCG.....:	3	2,905	121,147	0	64.72	1.86	1.86	.00	141009
ALT RRC#:	GRAPH.....:	4	2,644	111,455	0	65.86	1.84	1.84	.00	130600
		5	2,406	102,539	0	67.01	1.83	1.83	.00	120920

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	14,655	609,956	0				709,174
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00	CULBERSON COUNTY APP	1.000000	622,270	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	CULBERSON COUNTY	1.000000	622,270	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE

30	CULBERSON-ALLAMOORE	1.000000	622,270	1	201818	0	366229	261500	104,729	98,520	115352
60	CULBERSON COUNTY HOS	1.000000	622,270	2	184684	0	336918	261500	75,418	62,786	94749
				3	169000	0	310009	261500	48,509	35,737	77841
				4	153808	0	284408	261500	22,908	14,935	63761
				5	140735	0	261655	261500	155	90	52376
				850045	0	1559219	1307500	251,719	212,068	404079	

\$/BBLRESV:	8.78	EQUIP VAL:	6,117		
\$/BBLPROD:	0	WI OIL VAL:	96,454	RI OIL VAL:	183,786
WI PAYOUT:	2.8	GAS VAL:	115,614	GAS VAL:	220,293
RI PAYOUT:	3.7	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***	8/8 VALUE:	622,270	WI TOTAL:	218,190	RI TOTAL:	404,080
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MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.31 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/34 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
261,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 10.1 D B: 1.000 De/Dt: 9.0 / 9.0
GAS: 409.0 D B: 1.100 De/Dt: 8.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 73,280
LAST YR RI VAL: 177,360
LAST YR 8/8 VAL: 250,640

LAST YR OIL PROD: 3,684
LAST YR GAS PROD: 117,750

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/06/2025 MNRLMWAT

LEASE#, NAME.....: 11304 - GRISSOM "A" #3022H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 278440 - 3022H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 14977
OPERATOR#, AGENT#: 166150 -

OPERATOR NAME....: COG OPERATING LLC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	1	1,794	169,381	0	62.49	1.96	1.96	.00	84080
00	CULBERSON COUNTY APP	1.000000	112,390	=====	=====	=====	=====	=====	=====	=====	=====	=====
01	CULBERSON COUNTY	1.000000	112,390		248990	0	333070	333020	50		47	104908
30	CULBERSON-ALLAMOORE	1.000000	112,390		248990	0	333070	333020	50		47	104908
60	CULBERSON COUNTY HOS	1.000000	112,390									

\$/BBLRESV: .01 EQUIP VAL: 7,435
\$/BBLPROD: 0 WI OIL VAL: 12 RI OIL VAL: 26,483
WI PAYOUT: .0 GAS VAL: 35 GAS VAL: 78,425
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 112,390 WI TOTAL: 7,480 RI TOTAL: 104,910

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.31 GAS WI GR PRICE: 1.56
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.56
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/34 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
333,020			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 5.2 D B: 1.000 De/Dt: 10.0 / 10.0
GAS: 484.0 D B: 1.100 De/Dt: 8.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,440
LAST YR RI VAL: 100,430
LAST YR 8/8 VAL: 107,870

LAST YR OIL PROD: 3,172
LAST YR GAS PROD: 155,221

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/06/2025 MNRLMWAT

LEASE#, NAME.....: 11345 - CHUTE BUSTER #622 623 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 278888 - 622H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 9843
OPERATOR#, AGENT#: 166150 -

OPERATOR NAME....: COG OPERATING LLC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	CULBERSON COUNTY APP	1.000000	6,830						
01	CULBERSON COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831		
30	CULBERSON-ALLAMOORE	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	CULBERSON COUNTY HOS	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 13.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.31	GAS WI GR PRICE: 1.37	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.37	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/34	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
428,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	5.7 D	B: .900	De/Dt: 11.0 / 10.0
GAS:	478.0 D	B: .900	De/Dt: 10.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 6,510
LAST YR RI VAL: 88,030
LAST YR 8/8 VAL: 94,540

LAST YR OIL PROD: 2,945
LAST YR GAS PROD: 153,274

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/06/2025 MNRLMWAT

LEASE#, NAME.....: 11344 - PETOSKEY #2021H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 278889 - 2021H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 9843
OPERATOR#, AGENT#: 166150 -

OPERATOR NAME....: COG OPERATING LLC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	CULBERSON COUNTY APP	1.000000	6,830						
01	CULBERSON COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831		
30	CULBERSON-ALLAMOORE	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	CULBERSON COUNTY HOS	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 13.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.31	GAS WI GR PRICE: .23	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .23	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/34	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
293,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	1.0 D B: 1.000	De/Dt:	9.0 / 9.0
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD: 354

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 6/02/2025 MNRLMWAT

LEASE#, NAME.....: 11342 - GLENN #2024H FULL WI DECIMAL = .777083 #WELLS: 1
RRC#, WELL#.....: 278893 - 2024H RRC DIST.: 08 FULL RI DECIMAL = .222917 DEPTH: 10397
OPERATOR#, AGENT#: 166150 -

OPERATOR NAME....: COG OPERATING LLC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	1	4,007	66,542	0	62.49	1.63	1.63	.00
ALT RRC#:	GRAPH.....:	2	3,606	60,553	0	63.59	1.62	1.62	.00
		3	3,245	55,103	0	64.72	1.61	1.61	.00
		=====	=====	=====					=====
			10,858	182,198	0				535,969

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	CULBERSON COUNTY APP	1.000000	295,030	--	-----	-----	-----	-----	-----	-----
01	CULBERSON COUNTY	1.000000	295,030	1	84285	0	278865	216820	62,045	58,367
30	CULBERSON-ALLAMOORE	1.000000	295,030	2	76229	0	254418	216820	37,598	31,300
60	CULBERSON COUNTY HOS	1.000000	295,030	3	68940	0	232140	216820	15,320	11,287
				=====	=====	=====	=====	=====	=====	=====
					229454	0	765423	650460	114,963	100,954

\$/BBLRESV:	8.38	EQUIP VAL:	6,744		
\$/BBLPROD:	0	WI OIL VAL:	70,691	RI OIL VAL:	131,170
WI PAYOUT:	2.5	GAS VAL:	30,263	GAS VAL:	56,155
RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	295,030	WI TOTAL:	107,700	RI TOTAL:	187,330

*** PARAMETERS ***

MO SHIFT: 12	DISC: 13.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.31	GAS WI GR PRICE: 1.30	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.30	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/34	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
216,820		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	11.6 D	B: 1.000	De/Dt: 10.0 / 10.0
GAS:	191.2 D	B: 1.000	De/Dt: 9.0 / 9.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	8,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 887,950
LAST YR RI VAL: 656,330
LAST YR 8/8 VAL: 1,544,280

LAST YR OIL PROD: 7,672
LAST YR GAS PROD: 84,832

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 6/02/2025 MNRLMWAT

```
LEASE#, NAME.....: 11369 - AUGUSTUS                FULL WI DECIMAL = .750000                #WELLS: 1
RRC#, WELL#.....: 281265 - 1023H  RRC DIST.: 08      FULL RI DECIMAL = .250000                DEPTH: 10000
```

OPERATOR NAME....: COG OPERATING LLC	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....: 31913800	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)	--	-----	-----	----	----	----	----	-----

ALT FRZ.:	ALT G\$ RRC:	2	6,672	91,908	0	63.59	1.89	1.89	.00	318204
ALT JOB#:	UNIT.....:	3	6,004	82,544	0	64.72	1.88	1.88	.00	291434
ALT LSE#:	HCG.....:	4	5,404	74,290	0	65.86	1.86	1.86	.00	266931
ALT RRC#:	GRAPH.....:	5	4,864	66,861	0	67.01	1.86	1.86	.00	244452

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	30,464	419,274	0	1,473,465
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00	CULBERSON COUNTY APP	1.000000	927,800		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NETT
01	CULBERSON COUNTY	1.000000	927,800	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE

60	CULBERSON COUNTY HOS	1.000000	927,800	1	148509	0	500953	312020	188,933	176,180	156396
				2	130280	0	448484	312020	136,464	110,655	122820
				3	116387	0	407821	312020	95,801	67,550	97968
				4	103635	0	370566	312020	58,546	35,896	78087
				5	93271	0	337723	312020	25,703	13,704	62425
					=====	=====	=====	=====	=====	=====	=====
					592082	0	2065547	1560100	505,447	403,985	517696

\$/BBLRESV:	12.61	EQUIP VAL:	6,117		
\$/BBLPROD:	0	WI OIL VAL:	288,184	RI OIL VAL:	369,300
WI PAYOUT:	2.9	GAS VAL:	115,801	GAS VAL:	148,395
RI PAYOUT:	3.5	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***

8/8 VALUE: 927.800 WI TOTAL: 410.100 BI TOTAL: 517.700

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	75.31	GAS WI GR PRICE:	1.52
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	1.52
TYPE..(USNQLHCT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
312.020			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	22.0	D	B: 1.100	De/Dt: 12.0 / 10.0
GAS:	303.0	D	B: 1.000	De/Dt: 12.0 / 10.0
PRD:		M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	8,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EO VALUE (RCNLD):					

LAST YR WI VAL: 1,539,480
LAST YR RI VAL: 1,190,280
LAST YR 8/8 VAL: 2,729,760

LAST YR OIL PROD: 9,095
LAST YR GAS PROD: 151,801

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/06/2025 MNRLMWAT

LEASE#, NAME.....: 11398 - CARPENTER E UNIT #222H FULL WI DECIMAL = .750125 #WELLS: 1
RRC#, WELL#.....: 281445 - 222H RRC DIST.: 08 FULL RI DECIMAL = .249875 DEPTH: 10523
OPERATOR#, AGENT#: 166150 -

OPERATOR NAME.....: COG OPERATING LLC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	22,295	238,119	0	62.49	2.00	2.00	.00	1045085
ALT JOB#:	UNIT.....:	2	19,964	215,404	0	63.59	1.98	1.98	.00	952292
ALT LSE#:	HCG.....:	3	17,968	196,648	0	64.72	1.97	1.97	.00	872312
ALT RRC#:	GRAPH.....:	4	16,171	180,898	0	65.86	1.95	1.95	.00	798900
		5	14,554	166,426	0	67.01	1.93	1.93	.00	731570
		6	13,099	153,112	0	68.20	1.93	1.93	.00	670125
		7	11,789	140,863	0	68.20	1.93	1.93	.00	603108
		8	10,610	129,594	0	68.20	1.93	1.93	.00	542792

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	126,450	1,421,064	0				6,216,184
00	CULBERSON COUNTY APP	1.000000	3,794,670							
01	CULBERSON COUNTY	1.000000	3,794,670							
30	CULBERSON-ALLAMOORE	1.000000	3,794,670							
60	CULBERSON COUNTY HOS	1.000000	3,794,670							

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	357238	0	1402323	697000	705,323	657,714	437508
2	319928	0	1272220	697000	575,220	466,429	348174
3	290596	0	1162908	697000	465,908	328,517	279172
4	264607	0	1063507	697000	366,507	224,720	223956
5	240942	0	972512	697000	275,512	146,892	179643
6	221667	0	891792	697000	194,792	90,310	144502
7	203933	0	807041	697000	110,041	44,363	114712
8	187619	0	730411	697000	33,411	11,712	91067
	2086530	0	8302714	5576000	2,726,714	1,970,657	1818734

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28	\$/BBLRESV: 15.55	EQUIP VAL: 5,284		
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 0	WI OIL VAL: 1,475,417	RI OIL VAL: 1,361,673	
			WI PAYOUT: 3.6	GAS VAL: 495,238	GAS VAL: 457,059	
			RI PAYOUT: 4.6	PRD VAL: 0	PRD VAL: 0	

OIL WELLHEAD PRICE: 75.31	GAS WI GR PRICE: 1.59					
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.59					
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5					
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y					
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N					

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
697,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 64.8 D B: 1.000 De/Dt: 11.0 / 10.0
GAS: 688.0 D B: 1.000 De/Dt: 10.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1	EQ SCH#: 51	VAL: 8,000
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL:	287,110
LAST YR RI VAL:	664,460
LAST YR 8/8 VAL:	951,570

LAST YR OIL PROD:	22,278
LAST YR GAS PROD:	231,737

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/06/2025 MNRLMWAT

LEASE#, NAME.....: 11400 - GRISSOM #1822 1823 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 281536 - 1822H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 10225
OPERATOR#, AGENT#: 166150 -

OPERATOR NAME....: COG OPERATING LLC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	CULBERSON COUNTY APP	1.000000	7,810						
01	CULBERSON COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807		
30	CULBERSON-ALLAMOORE	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	CULBERSON COUNTY HOS	1.000000	7,810	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.31	GAS WI GR PRICE: 1.43	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.43	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
244,820		
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ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	4.7 D	B: 1.100	De/Dt: 10.0 / 10.0
GAS:	89.0 D	B: 1.100	De/Dt: 10.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	8,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 406,300
LAST YR RI VAL: 502,530
LAST YR 8/8 VAL: 908,830

LAST YR OIL PROD: 819
LAST YR GAS PROD: 13,538

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/06/2025 MNRLMWAT

LEASE#, NAME.....: 11448 - ARMSTRONG STATE FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 281705 - 2823H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 10435
OPERATOR#, AGENT#: 166150 -

OPERATOR NAME....: COG OPERATING LLC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	CULBERSON COUNTY APP	1.000000	7,810						
01	CULBERSON COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807		
30	CULBERSON-ALLAMOORE	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	CULBERSON COUNTY HOS	1.000000	7,810	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.31	GAS WI GR PRICE: 1.64	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.64	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
315,620		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	2.3 D	B: .900	De/Dt: 11.0 / 10.0
GAS:	161.0 D	B: 1.000	De/Dt: 12.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	8,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 264,680
LAST YR RI VAL: 490,580
LAST YR 8/8 VAL: 755,260

LAST YR OIL PROD: 3,780
LAST YR GAS PROD: 146,769

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 6/26/2025 MNRLMWAT

```
LEASE#, NAME.....: 11467 - GRISSOM #1823H          FULL WI DECIMAL = .750000          #WELLS: 1
RRC#, WELL#.....: 281738 - 1823H  RRC DIST.: 08     FULL RI DECIMAL = .250000          DEPTH: 10427
```

OPERATOR NAME....	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...	--	-----	-----	----	----	----	----	-----
COG OPERATING LLC								
31913800								
FORD, WEST (WOLFCAMP)								

ALT FRZ.:	ALT G\$ RRC:	2	8,304	199,354	0	63.59	1.86	1.86	.00	396039
ALT JOB#:	UNIT.....:	3	7,457	179,419	0	64.72	1.84	1.84	.00	361963
ALT LSE#:	HCG.....:	=====	=====	=====						
ALT RRC#:	GRAPH.....:		25,130	600,277	0					1,197,104

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	CULBERSON COUNTY APP	1.000000	830,230	--	----	----	----	----	----	----	----
01	CULBERSON COUNTY	1.000000	830,230	1	310659	0	749761	578820	170,941	159,402	234073
30	CULBERSON-ALLAMOORE	1.000000	830,230	2	278099	0	674138	578820	95,318	77,291	184618
60	CULBERSON COUNTY HOS	1.000000	830,230	3	247598	0	609561	578820	30,741	21,675	146431
					=====	=====	=====	=====	=====	=====	=====
					836356	0	2033460	1736460	297.000	258.368	565122

\$/BBLRESV:	8.07	EQUIP VAL:	6,744		
\$/BBLPROD:	0	WI OIL VAL:	152,102	RI OIL VAL:	332,688
WI PAYOUT:	2.0	GAS VAL:	106,266	GAS VAL:	232,433
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
			=====		=====
8/8 VALUE:	830.230	WI TOTAL:	265,110	RI TOTAL:	565,120

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	75.31	GAS WI GR PRICE:	1.49
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	1.49
TYPE..(USNQLHCT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
578,820			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	27.4	D	B: 1.000	De/Dt: 12.0 / 10.0
GAS:	640.0	D	B: 1.000	De/Dt: 10.0 / 10.0
PRD:		M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	8,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EO VALUE (RCNLD):					

LAST YR WI VAL: 97,340
LAST YR RI VAL: 452,280
LAST YR 8/8 VAL: 549,620

LAST YR OIL PROD: 8,542
LAST YR GAS PROD: 167,270

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/06/2025 MNRLMWAT

LEASE#, NAME.....: 11468 - ALDRIN UNIT FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 281764 - 2821H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 10428
OPERATOR#, AGENT#: 166150 -

OPERATOR NAME.....: COG OPERATING LLC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	1	7,187	178,548	0	62.49	1.87	1.87	.00
ALT RRC#:	GRAPH.....:	2	6,436	162,479	0	63.59	1.86	1.86	.00
		=====	=====	=====					
			13,623	341,027	0				643,786

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	CULBERSON COUNTY APP	1.000000	410,260	1	250414	0	587251	520020	67,231	62,693	183337
01	CULBERSON COUNTY	1.000000	410,260	2	226658	0	533607	520020	13,587	11,017	146132
30	CULBERSON-ALLAMOORE	1.000000	410,260		=====	=====	=====	=====	=====	=====	=====
60	CULBERSON COUNTY HOS	1.000000	410,260		477072	0	1120858	1040040	80,818	73,710	329469

\$/BBLRESV:	4.14	EQUIP VAL:	7,081		
\$/BBLPROD:	0	WI OIL VAL:	42,337	RI OIL VAL:	189,236
WI PAYOUT:	2.0	GAS VAL:	31,373	GAS VAL:	140,232
RI PAYOUT:	1.8	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	410,260	WI TOTAL:	80,790	RI TOTAL:	329,470

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.31	GAS WI GR PRICE: 1.49	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.49	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
520,020		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	20.9 D	B: 1.000	De/Dt: 11.0 / 10.0
GAS:	513.0 D	B: 1.000	De/Dt: 9.0 / 9.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	8,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,324,910
LAST YR RI VAL: 1,416,310
LAST YR 8/8 VAL: 2,741,220

LAST YR OIL PROD: 8,963
LAST YR GAS PROD: 153,431

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/06/2025 MNRLMWAT

LEASE#, NAME.....: 11502 - CHUTE BUSTER #623H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 281868 - 623H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 9780
OPERATOR#, AGENT#: 166150 -

OPERATOR NAME....: COG OPERATING LLC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	CULBERSON COUNTY APP	1.000000	6,830						
01	CULBERSON COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831		
30	CULBERSON-ALLAMOORE	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	CULBERSON COUNTY HOS	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.31	GAS WI GR PRICE: 1.40	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.40	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
498,420		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B: 1.000	De/Dt: 12.0 / 10.0
GAS:	30.0 D	B: 1.100	De/Dt: 11.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL: 7,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,510
LAST YR RI VAL: 139,610
LAST YR 8/8 VAL: 146,120

LAST YR OIL PROD: 1,075
LAST YR GAS PROD: 59,465

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/06/2025 MNRLMWAT

LEASE#, NAME.....: 11471 - GRISSOM #1821H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 282200 - 1821H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 10416
OPERATOR#, AGENT#: 166150 -

OPERATOR NAME.....: COG OPERATING LLC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	CULBERSON COUNTY APP	1.000000	7,810						
01	CULBERSON COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807		
30	CULBERSON-ALLAMOORE	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	CULBERSON COUNTY HOS	1.000000	7,810	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.31	GAS WI GR PRICE: 1.44	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.44	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
548,820		
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ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	14.9 D	B: 1.000	De/Dt: 11.0 / 10.0
GAS:	187.5 D	B: 1.100	De/Dt: 10.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL: 8,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,440
LAST YR RI VAL: 180,820
LAST YR 8/8 VAL: 188,260

LAST YR OIL PROD: 7,001
LAST YR GAS PROD: 139,058

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/06/2025 MNRLMWAT

LEASE#, NAME.....: 11486 - WETHERBEE UNIT 421H FULL WI DECIMAL = .770312 #WELLS: 1
RRC#, WELL#.....: 282863 - 421H RRC DIST.: 08 FULL RI DECIMAL = .229688 DEPTH: 10497
OPERATOR#, AGENT#: 166150 -

OPERATOR NAME.....: COG OPERATING LLC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 CULBERSON COUNTY APP 1.000000 7,810
01 CULBERSON COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807
30 CULBERSON-ALLAMOORE 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 CULBERSON COUNTY HOS 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 75.31 GAS WI GR PRICE: 1.63
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.63
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
855,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 5.3 D B: .500 De/Dt: 16.0 / 10.0
GAS: 25.0 D B: .500 De/Dt: 16.0 / 10.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 655
LAST YR GAS PROD: 6,885

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/06/2025 MNRLMWAT

LEASE#, NAME.....: 11488 - WETHERBEE UNIT 423H FULL WI DECIMAL = .770312 #WELLS: 1
RRC#, WELL#.....: 282872 - 423H RRC DIST.: 08 FULL RI DECIMAL = .229688 DEPTH: 10480
OPERATOR#, AGENT#: 166150 -

OPERATOR NAME.....: COG OPERATING LLC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	CULBERSON COUNTY APP	1.000000	7,810						
01	CULBERSON COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807		
30	CULBERSON-ALLAMOORE	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	CULBERSON COUNTY HOS	1.000000	7,810	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.31	GAS WI GR PRICE: 1.65	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.65	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
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648,020		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	3.4 D	B: .500	De/Dt: 18.0 / 10.0
GAS:	15.0 D	B: .500	De/Dt: 17.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL: 8,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,440
LAST YR RI VAL: 195,940
LAST YR 8/8 VAL: 203,380

LAST YR OIL PROD: 207
LAST YR GAS PROD: 3,995

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/06/2025 MNRLMWAT

LEASE#, NAME.....: 11516 - CARPENTER E UNIT #227H FULL WI DECIMAL = .750125 #WELLS: 1
RRC#, WELL#.....: 283209 - 227H RRC DIST.: 08 FULL RI DECIMAL = .249875 DEPTH: 10502
OPERATOR#, AGENT#: 166150 -

OPERATOR NAME....: COG OPERATING LLC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
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00	CULBERSON COUNTY APP	1.000000	7,810						
01	CULBERSON COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807		
30	CULBERSON-ALLAMOORE	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	CULBERSON COUNTY HOS	1.000000	7,810	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.31	GAS WI GR PRICE: 1.42	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.42	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
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567,220		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	10.1 D	B: 1.000	De/Dt: 11.0 / 10.0
GAS:	292.0 D	B: .900	De/Dt: 12.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL: 8,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 49,620
LAST YR RI VAL: 235,310
LAST YR 8/8 VAL: 284,930

LAST YR OIL PROD: 2,906
LAST YR GAS PROD: 54,539

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/06/2025 MNRLMWAT

LEASE#, NAME.....: 11511 - GRISSOM A FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 283224 - 3023H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 10422
OPERATOR#, AGENT#: 166150 -

OPERATOR NAME....: COG OPERATING LLC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CULBERSON COUNTY APP 1.000000 7,810
01 CULBERSON COUNTY 1.000000 7,810
30 CULBERSON-ALLAMOORE 1.000000 7,810
60 CULBERSON COUNTY HOS 1.000000 7,810

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.31 GAS WI GR PRICE: 1.56
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.56
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

378,820

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 6.2 D B: 1.100 De/Dt: 12.0 / 10.0
GAS: 466.0 D B: 1.100 De/Dt: 11.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,440
LAST YR RI VAL: 98,630
LAST YR 8/8 VAL: 106,070

LAST YR OIL PROD: 3,089
LAST YR GAS PROD: 139,220

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/06/2025 MNRLMWAT

LEASE#, NAME.....: 11509 - CARPENTER F UNIT #226H FULL WI DECIMAL = .750500 #WELLS: 1
RRC#, WELL#.....: 283281 - 226H RRC DIST.: 08 FULL RI DECIMAL = .249500 DEPTH: 10578
OPERATOR#, AGENT#: 166150 -

OPERATOR NAME.....: COG OPERATING LLC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
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00	CULBERSON COUNTY APP	1.000000	7,810						
01	CULBERSON COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807		
30	CULBERSON-ALLAMOORE	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	CULBERSON COUNTY HOS	1.000000	7,810	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.31	GAS WI GR PRICE: 1.51	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.51	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
630,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	6.1 D	B: 1.000	De/Dt: 11.0 / 10.0
GAS:	225.0 D	B: 1.000	De/Dt: 11.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	8,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 607
LAST YR GAS PROD: 14,040

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/06/2025 MNRLMWAT

LEASE#, NAME.....: 11535 - GRISSOM A FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 283764 - 3021H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 10349
OPERATOR#, AGENT#: 166150 -

OPERATOR NAME....: COG OPERATING LLC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	CULBERSON COUNTY APP	1.000000	7,810						
01	CULBERSON COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807		
30	CULBERSON-ALLAMOORE	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	CULBERSON COUNTY HOS	1.000000	7,810	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.31	GAS WI GR PRICE: 1.51	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.51	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
410,420		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	5.3 D	B: 1.000	De/Dt: 12.0 / 10.0
GAS:	281.0 D	B: 1.000	De/Dt: 11.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	8,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,440
LAST YR RI VAL: 121,380
LAST YR 8/8 VAL: 128,820

LAST YR OIL PROD: 3,790
LAST YR GAS PROD: 154,016

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/06/2025 MNRLMWAT

LEASE#, NAME.....: 11556 - WETHERBEE UNIT 422H FULL WI DECIMAL = .770312 #WELLS: 1
RRC#, WELL#.....: 284003 - 422H RRC DIST.: 08 FULL RI DECIMAL = .229688 DEPTH: 10512
OPERATOR#, AGENT#: 166150 -

OPERATOR NAME....: COG OPERATING LLC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	CULBERSON COUNTY APP	1.000000	7,810						
01	CULBERSON COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807		
30	CULBERSON-ALLAMOORE	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	CULBERSON COUNTY HOS	1.000000	7,810	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.31	GAS WI GR PRICE: 1.63	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.63	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
1,415,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	48.0 D	B: .500	De/Dt: 19.0 / 10.0
GAS:	820.0 D	B: .500	De/Dt: 17.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	8,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 6,827
LAST YR GAS PROD: 137,350

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/06/2025 MNRLMWAT

LEASE#, NAME.....: 11555 - WETHERBEE UNIT 424H FULL WI DECIMAL = .770312 #WELLS: 1
RRC#, WELL#.....: 284873 - 424H RRC DIST.: 08 FULL RI DECIMAL = .229688 DEPTH: 10471
OPERATOR#, AGENT#: 166150 -

OPERATOR NAME....: COG OPERATING LLC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	256475	0	870556	737500	133,056	124,075	243119			
00	CULBERSON COUNTY APP	1.000000	374,630	=====	=====	=====	=====	=====	=====	=====	=====			
01	CULBERSON COUNTY	1.000000	374,630		256475	0	870556	737500	133,056	124,075	243119			
30	CULBERSON-ALLAMOORE	1.000000	374,630											
60	CULBERSON COUNTY HOS	1.000000	374,630											
				\$/BBLRESV: 8.91		EQUIP VAL:		7,435						

WI GAS REVENUE WI PRD REVENUE WI GROSS OPERATING REVENUE WI NET PV WI NET PV RI NET PV RI NET REVENUE
\$ /BBLRESV: 8.91 EQUIP VAL: 7,435
\$ /BBLPROD: 0 WI OIL VAL: 87,521 RI OIL VAL: 171,493
WI PAYOUT: 1.0 GAS VAL: 36,554 GAS VAL: 71,625
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 374,630 WI TOTAL: 131,510 RI TOTAL: 243,120

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.31 GAS WI GR PRICE: 1.35
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.35
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
737,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 39.1 D B: .500 De/Dt: 20.0 / 10.0
GAS: 589.0 D B: .500 De/Dt: 17.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,440
LAST YR RI VAL: 176,960
LAST YR 8/8 VAL: 184,400

LAST YR OIL PROD: 7,064
LAST YR GAS PROD: 92,700

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 6/02/2025 MNRLMWAT

LEASE#, NAME.....: 11554 - SHEPARD STATE 823H FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 285029 - 823H RRC DIST.: 08 FULL RI DECIMAL = .200000 DEPTH: 10462
OPERATOR#, AGENT#: 166150 -

OPERATOR NAME....: COG OPERATING LLC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	8,205	212,676	0	62.49	2.03	2.03	.00	410184
ALT JOB#:	UNIT.....:	2	7,274	190,459	0	63.59	2.02	2.02	.00	370043
ALT LSE#:	HCG.....:	3	6,534	171,413	0	64.72	2.00	2.00	.00	338304
ALT RRC#:	GRAPH.....:	4	5,881	154,272	0	65.86	1.99	1.99	.00	309858
		5	5,293	138,845	0	67.01	1.98	1.98	.00	283747

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	33,187	867,665	0				1,712,136
-----	-------------------	---------	-----------	--------	---------	---	--	--	--	-----------

00	CULBERSON COUNTY APP	1.000000	1,111,440	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	CULBERSON COUNTY	1.000000	1,111,440	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
30	CULBERSON-ALLAMOORE	1.000000	1,111,440							
60	CULBERSON COUNTY HOS	1.000000	1,111,440	1	345386	0	755570	493500	262,070	244,380
				2	307782	0	677825	493500	184,325	149,464
				3	274261	0	612565	493500	119,065	83,954
				4	245601	0	555459	493500	61,959	37,989
				5	219930	0	503677	493500	10,177	5,426
					1392960	0	3105096	2467500	637,596	521,213

\$/BBLRESV:	10.82	EQUIP VAL:	6,117		
\$/BBLPROD:	0	WI OIL VAL:	287,394	RI OIL VAL:	322,076
WI PAYOUT:	2.7	GAS VAL:	233,818	GAS VAL:	262,035
RI PAYOUT:	3.5	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	1,111,440	WI TOTAL:	527,330	RI TOTAL:	584,110

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.31 GAS WI GR PRICE: 1.62
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.62
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
493,500			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 24.0 D B: 1.000 De/Dt: 12.0 / 10.0
GAS: 618.0 D B: 1.000 De/Dt: 11.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 331,710
LAST YR RI VAL: 384,980
LAST YR 8/8 VAL: 716,690

LAST YR OIL PROD: 9,628
LAST YR GAS PROD: 195,093

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 6/02/2025 MNRLMWAT

LEASE#, NAME.....: 11598 - ELBOW DOWN 824H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 285160 - 824H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 9832
OPERATOR#, AGENT#: 166150 -

OPERATOR NAME.....: COG OPERATING LLC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	7,716	64,663	0	62.49	1.74	1.74	.00	361630
ALT JOB#:	UNIT.....:	2	6,771	57,327	0	63.59	1.73	1.73	.00	322926
ALT LSE#:	HCG.....:	3	6,033	51,486	0	64.72	1.72	1.72	.00	292842
ALT RRC#:	GRAPH.....:	4	5,430	46,337	0	65.86	1.71	1.71	.00	268215
		5	4,887	41,703	0	67.01	1.69	1.69	.00	245608
		6	4,398	37,533	0	68.20	1.68	1.68	.00	224958

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	35,235	299,049	0				1,716,179

00	CULBERSON COUNTY APP	1.000000	889,670							
01	CULBERSON COUNTY	1.000000	889,670							
30	CULBERSON-ALLAMOORE	1.000000	889,670							
60	CULBERSON COUNTY HOS	1.000000	889,670							

				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	84385	0	446015	270000	176,015	164,134	139243
				2	74382	0	397308	270000	127,308	103,230	108805
				3	66417	0	359259	270000	89,259	62,937	86302
				4	59427	0	327642	270000	57,642	35,343	69042
				5	52859	0	298467	270000	28,467	15,178	55170
				6	47292	0	272250	270000	2,250	1,043	44143
				=====	=====	=====	=====	=====	=====	=====	=====
					384762	0	2100941	1620000	480,941	381,865	502705

					\$/BBLRESV: 11.80		EQUIP VAL:	5,098			
					\$/BBLPROD: 0		WI OIL VAL:	311,931		RI OIL VAL:	410,641
					WI PAYOUT: 2.9		GAS VAL:	69,934		GAS VAL:	92,064
					RI PAYOUT: 3.9		PRD VAL:	0		PRD VAL:	0
							=====	=====		=====	=====

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28	8/8 VALUE:	889,670	WI TOTAL:	386,960	RI TOTAL:	502,710
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 75.31 GAS WI GR PRICE: 1.39
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.39
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
270,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 22.7 D B: 1.000 De/Dt: 13.0 / 10.0
GAS: 189.0 D B: 1.000 De/Dt: 12.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL:	7,000
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	
OTHER EQ VALUE(RCNLD):				

LAST YR WI VAL: 634,230
LAST YR RI VAL: 606,900
LAST YR 8/8 VAL: 1,241,130

LAST YR OIL PROD: 7,927
LAST YR GAS PROD: 129,718

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 6/02/2025 MNRLMWAT

LEASE#, NAME.....: 11653 - CHUTE BUSTER #624H FULL WI DECIMAL = .749998 #WELLS: 1
RRC#, WELL#.....: 286224 - 624H RRC DIST.: 08 FULL RI DECIMAL = .250002 DEPTH: 9414
OPERATOR#, AGENT#: 166150 -

OPERATOR NAME....: COG OPERATING LLC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	338697	0	1056846	980020	76,826	71,955	331402			
00	CULBERSON COUNTY APP	1.000000	409,860	=====	=====	=====	=====	=====	=====	=====	=====			
01	CULBERSON COUNTY	1.000000	409,860		338697	0	1056846	980020	76,826	71,955	331402			
30	CULBERSON-ALLAMOORE	1.000000	409,860											
60	CULBERSON COUNTY HOS	1.000000	409,860											
					\$/BBLRESV:	4.25	EQUIP VAL:				6,506			

\$/BBLRESV: 4.25 EQUIP VAL: 6,506
\$/BBLPROD: 0 WI OIL VAL: 48,895 RI OIL VAL: 225,194
WI PAYOUT: .0 GAS VAL: 23,060 GAS VAL: 106,207
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 409,860 WI TOTAL: 78,460 RI TOTAL: 331,400

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.31 GAS WI GR PRICE: 1.40
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.40
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

980,020

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 44.8 D B: 1.000 De/Dt: 12.0 / 10.0
GAS: 745.6 D B: 1.000 De/Dt: 11.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 180,650
LAST YR RI VAL: 779,120
LAST YR 8/8 VAL: 959,770

LAST YR OIL PROD: 16,905
LAST YR GAS PROD: 260,692

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/06/2025 MNRLMWAT

LEASE#, NAME.....: 11652 - GRISSOM #1835H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 286331 - 1835H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 9131
OPERATOR#, AGENT#: 166150 -

OPERATOR NAME....: COG OPERATING LLC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CULBERSON COUNTY APP 1.000000 6,830
01 CULBERSON COUNTY 1.000000 6,830 \$/BBLRESV: .00 EQUIP VAL: 6,831
30 CULBERSON-ALLAMOORE 1.000000 6,830 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 CULBERSON COUNTY HOS 1.000000 6,830 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.31 GAS WI GR PRICE: 1.51
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.51
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

476,020

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 18.0 D B: 1.000 De/Dt: 14.0 / 10.0
GAS: 178.0 D B: 1.000 De/Dt: 13.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 83,530
LAST YR RI VAL: 375,930
LAST YR 8/8 VAL: 459,460

LAST YR OIL PROD: 8,668
LAST YR GAS PROD: 86,875

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/06/2025 MNRLMWAT

LEASE#, NAME.....: 11651 - GRISSOM #1836H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 286334 - 1836H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 9453
OPERATOR#, AGENT#: 166150 -

OPERATOR NAME....: COG OPERATING LLC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--											
---	-----	-----	-----	1	123006	0	300306	300020	286	268	94168				
00	CULBERSON COUNTY APP	1.000000	100,940	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
01	CULBERSON COUNTY	1.000000	100,940		123006	0	300306	300020	286	268	94168				
30	CULBERSON-ALLAMOORE	1.000000	100,940												
60	CULBERSON COUNTY HOS	1.000000	100,940												
					\$/BBLRESV:	.06	EQUIP VAL:		6,506						

\$/BBLRESV: .06 EQUIP VAL: 6,506
\$/BBLPROD: 0 WI OIL VAL: 158 RI OIL VAL: 55,597
WI PAYOUT: .0 GAS VAL: 110 GAS VAL: 38,571
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 100,940 WI TOTAL: 6,770 RI TOTAL: 94,170

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.31 GAS WI GR PRICE: 1.52
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.52
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

300,020

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 11.2 D B: 1.000 De/Dt: 14.0 / 10.0
GAS: 251.0 D B: 1.100 De/Dt: 12.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 157,410
LAST YR RI VAL: 272,500
LAST YR 8/8 VAL: 429,910

LAST YR OIL PROD: 6,462
LAST YR GAS PROD: 76,474

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/06/2025 MNRLMWAT

LEASE#, NAME.....: 11650 - GRISSOM #1838H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 286335 - 1838H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 9400
OPERATOR#, AGENT#: 166150 -

OPERATOR NAME....: COG OPERATING LLC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	CULBERSON COUNTY APP	1.000000	6,830						
01	CULBERSON COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831		
30	CULBERSON-ALLAMOORE	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	CULBERSON COUNTY HOS	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.31	GAS WI GR PRICE: 1.49	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.49	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
792,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	31.6 D	B: 1.100	De/Dt: 12.0 / 10.0
GAS:	254.0 D	B: 1.100	De/Dt: 12.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR	WI VAL:	6,510
LAST YR	RI VAL:	138,200
LAST YR	8/8 VAL:	144,710

LAST YR OIL PROD:	10,527
LAST YR GAS PROD:	84,819

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/06/2025 MNRLMWAT

LEASE#, NAME.....: 11649 - GRISSOM #1837H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 286338 - 1837H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 9292
OPERATOR#, AGENT#: 166150 -

OPERATOR NAME....: COG OPERATING LLC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CULBERSON COUNTY APP 1.000000 6,830
01 CULBERSON COUNTY 1.000000 6,830 \$/BBLRESV: .00 EQUIP VAL: 6,831
30 CULBERSON-ALLAMOORE 1.000000 6,830 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 CULBERSON COUNTY HOS 1.000000 6,830 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.31 GAS WI GR PRICE: 1.51
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.51
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

701,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 18.1 D B: 1.000 De/Dt: 13.0 / 10.0
GAS: 180.0 D B: 1.000 De/Dt: 13.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,510
LAST YR RI VAL: 109,990
LAST YR 8/8 VAL: 116,500

LAST YR OIL PROD: 6,087
LAST YR GAS PROD: 55,753

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/06/2025 MNRLMWAT

LEASE#, NAME.....: 11648 - GRISSOM #1834H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 286361 - 1834H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 9545
OPERATOR#, AGENT#: 166150 -

OPERATOR NAME....: COG OPERATING LLC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CULBERSON COUNTY APP 1.000000 6,830
01 CULBERSON COUNTY 1.000000 6,830 \$/BBLRESV: .00 EQUIP VAL: 6,831
30 CULBERSON-ALLAMOORE 1.000000 6,830 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 CULBERSON COUNTY HOS 1.000000 6,830 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 75.31 GAS WI GR PRICE: 1.20
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.20
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

495,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.0 D B: 1.000 De/Dt: 13.0 / 10.0
GAS: 6.0 D B: 1.000 De/Dt: 13.0 / 10.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,510
LAST YR RI VAL: 45,970
LAST YR 8/8 VAL: 52,480

LAST YR OIL PROD: 1,957
LAST YR GAS PROD: 11,025

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/06/2025 MNRLMWAT

LEASE#, NAME.....: 11647 - GRISSOM #1833H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 286364 - 1833H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 9421
OPERATOR#, AGENT#: 166150 -

OPERATOR NAME....: COG OPERATING LLC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 CULBERSON COUNTY APP 1.000000 6,830
01 CULBERSON COUNTY 1.000000 6,830 \$/BBLRESV: .00 EQUIP VAL: 6,831
30 CULBERSON-ALLAMOORE 1.000000 6,830 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 CULBERSON COUNTY HOS 1.000000 6,830 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 75.31 GAS WI GR PRICE: 1.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.02
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
832,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.3 D B: .900 De/Dt: 14.0 / 10.0
GAS: 3.0 D B: 1.000 De/Dt: 13.0 / 10.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,510
LAST YR RI VAL: 21,150
LAST YR 8/8 VAL: 27,660

LAST YR OIL PROD: 665
LAST YR GAS PROD: 1,311

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/06/2025 MNRLMWAT

LEASE#, NAME.....: 11646 - GRISSOM #1832H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 286375 - 1832H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 9588
OPERATOR#, AGENT#: 166150 -

OPERATOR NAME....: COG OPERATING LLC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
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00 CULBERSON COUNTY APP 1.000000 6,830
01 CULBERSON COUNTY 1.000000 6,830 \$/BBLRESV: .00 EQUIP VAL: 6,831
30 CULBERSON-ALLAMOORE 1.000000 6,830 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 CULBERSON COUNTY HOS 1.000000 6,830 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.31 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

810,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 9.3 D B: 1.000 De/Dt: 13.0 / 10.0
GAS: 31.0 D B: 1.000 De/Dt: 13.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,510
LAST YR RI VAL: 213,720
LAST YR 8/8 VAL: 220,230

LAST YR OIL PROD: 3,243
LAST YR GAS PROD: 24,113

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/06/2025 MNRLMWAT

LEASE#, NAME.....: 11692 - CHUTE BUSTER FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 286895 - 625H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 9678
OPERATOR#, AGENT#: 166150 -

OPERATOR NAME....: COG OPERATING LLC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CULBERSON COUNTY APP 1.000000 6,830
01 CULBERSON COUNTY 1.000000 6,830
30 CULBERSON-ALLAMOORE 1.000000 6,830
60 CULBERSON COUNTY HOS 1.000000 6,830

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.31 GAS WI GR PRICE: 1.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.46
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

427,620

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 5.5 D B: 1.000 De/Dt: 14.0 / 10.0
GAS: 548.0 D B: 1.100 De/Dt: 12.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,510
LAST YR RI VAL: 117,780
LAST YR 8/8 VAL: 124,290

LAST YR OIL PROD: 3,212
LAST YR GAS PROD: 177,938

REMARKS1:
REMARKS2:
MC1: S
MC2: 19B

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/06/2025 MNRLMWAT

LEASE#, NAME.....: 11746 - GRISSOM 1831H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 286944 - 1831H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 9463
OPERATOR#, AGENT#: 166150 -

OPERATOR NAME....: COG OPERATING LLC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	CULBERSON COUNTY APP	1.000000	6,830						
01	CULBERSON COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831		
30	CULBERSON-ALLAMOORE	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	CULBERSON COUNTY HOS	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.31	GAS WI GR PRICE: .36	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .36	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
250,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	1.1 D	B: 1.000	De/Dt: 14.0 / 10.0
GAS:	1.0 D	B: 1.100	De/Dt: 14.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 224
LAST YR GAS PROD: 125

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/26/2025 MNRLMWAT

LEASE#, NAME.....: 11349 - CARPENTER C UNIT #207H FULL WI DECIMAL = .750496 #WELLS: 1
RRC#, WELL#.....: 47210 - 207H RRC DIST.: 08 FULL RI DECIMAL = .249504 DEPTH: 9350

OPERATOR#, AGENT#: 166150 -
OPERATOR NAME....: COG OPERATING LLC
OIL FIELD#.....: 80544500
OIL FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CULBERSON COUNTY APP 1.000000 6,830
01 CULBERSON COUNTY 1.000000 6,830 \$/BBLRESV: .00 EQUIP VAL: 6,831
30 CULBERSON-ALLAMOORE 1.000000 6,830 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 CULBERSON COUNTY HOS 1.000000 6,830 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.24 GAS WI GR PRICE: 1.59
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.59
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/34 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

345,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 5.4 D B: 1.200 De/Dt: 10.0 / 10.0
GAS: 6.0 D B: 1.100 De/Dt: 11.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,510
LAST YR RI VAL: 14,580
LAST YR 8/8 VAL: 21,090

LAST YR OIL PROD: 1,212
LAST YR GAS PROD: 6,418

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/10/2025 MNRLMWAT

LEASE#, NAME.....: 11204 - BACKSWING #2001H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 275812 - 2001H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 166150 -

OPERATOR NAME....: COG OPERATING LLC
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	CULBERSON COUNTY APP	1.000000	6,830						
01	CULBERSON COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831		
30	CULBERSON-ALLAMOORE	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	CULBERSON COUNTY HOS	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.31	GAS WI GR PRICE: .35	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .35	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
179,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	1.0 D B: 1.000	De/Dt:	8.0 / 8.0
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD: 233

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/10/2025 MNRLMWAT

LEASE#, NAME.....: 11452 - GLENN 2001H FULL WI DECIMAL = .777083 #WELLS: 1
RRC#, WELL#.....: 276196 - 2001H RRC DIST.: 08 FULL RI DECIMAL = .222917 DEPTH: 8079
OPERATOR#, AGENT#: 166150 -

OPERATOR NAME....: COG OPERATING LLC
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	CULBERSON COUNTY APP	1.000000	6,830						
01	CULBERSON COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831		
30	CULBERSON-ALLAMOORE	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	CULBERSON COUNTY HOS	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.31 GAS WI GR PRICE: .77
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .77
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
603,500			
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ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 35.0 D B: .900 De/Dt: 16.0 / 10.0
GAS: 79.0 D B: 1.000 De/Dt: 15.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 14,739
LAST YR GAS PROD: 19,327

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/10/2025 MNRLMWAT

LEASE#, NAME.....: 11209 - CARPENTER B UNIT #202H FULL WI DECIMAL = .750250 #WELLS: 1
RRC#, WELL#.....: 276204 - 202H RRC DIST.: 08 FULL RI DECIMAL = .249750 DEPTH: 8220

OPERATOR#, AGENT#: 166150 -
OPERATOR NAME....: COG OPERATING LLC
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CULBERSON COUNTY APP 1.000000 6,830
01 CULBERSON COUNTY 1.000000 6,830 \$/BBLRESV: .00 EQUIP VAL: 6,831
30 CULBERSON-ALLAMOORE 1.000000 6,830 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 CULBERSON COUNTY HOS 1.000000 6,830 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 75.31 GAS WI GR PRICE: 1.04
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.04
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

205,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .2 D B: 1.000 De/Dt: 8.0 / 8.0
GAS: 1.0 D B: 1.100 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,510
LAST YR RI VAL: 21,220
LAST YR 8/8 VAL: 27,730

LAST YR OIL PROD: 772
LAST YR GAS PROD: 6,245

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/10/2025 MNRLMWAT

LEASE#, NAME.....: 11225 - ARMSTRONG N #2802H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 276246 - 2802H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 166150 -

OPERATOR NAME....: COG OPERATING LLC
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CULBERSON COUNTY APP 1.000000 6,830
01 CULBERSON COUNTY 1.000000 6,830 \$/BBLRESV: .00 EQUIP VAL: 6,831
30 CULBERSON-ALLAMOORE 1.000000 6,830 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 CULBERSON COUNTY HOS 1.000000 6,830 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.31 GAS WI GR PRICE: 1.39
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.39
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/34 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

135,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,510
LAST YR RI VAL: 5,250
LAST YR 8/8 VAL: 11,760

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/10/2025 MNRLMWAT

LEASE#, NAME.....: 11223 - CAPTAIN CALL #404H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 276248 - 404H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 166150 -

OPERATOR NAME.....: COG OPERATING LLC
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CULBERSON COUNTY APP 1.000000 6,830
01 CULBERSON COUNTY 1.000000 6,830 \$/BBLRESV: .00 EQUIP VAL: 6,831
30 CULBERSON-ALLAMOORE 1.000000 6,830 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 CULBERSON COUNTY HOS 1.000000 6,830 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.31 GAS WI GR PRICE: 1.06
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.06
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/34 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

227,620

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.5 D B: 1.100 De/Dt: 8.0 / 8.0
GAS: 174.0 D B: .900 De/Dt: 9.0 / 9.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 131,940
LAST YR RI VAL: 281,140
LAST YR 8/8 VAL: 413,080

LAST YR OIL PROD: 2,795
LAST YR GAS PROD: 78,267

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/10/2025 MNRLMWAT

LEASE#, NAME.....: 11255 - WETHERBEE #402H FULL WI DECIMAL = .765625 #WELLS: 1
RRC#, WELL#.....: 276250 - 402H RRC DIST.: 08 FULL RI DECIMAL = .234375 DEPTH: 10000
OPERATOR#, AGENT#: 166150 -

OPERATOR NAME....: COG OPERATING LLC
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.:	ALT G\$ RRC:	1	8,431	40,019	0	62.49	1.93	1.93	.00	403372
ALT JOB#:	UNIT.....:	2	6,890	36,417	0	63.59	1.92	1.92	.00	335447
ALT LSE#:	HCG.....:	3	5,821	33,139	0	64.72	1.91	1.91	.00	288438
ALT RRC#:	GRAPH.....:	4	5,044	30,156	0	65.86	1.89	1.89	.00	254339
		5	4,447	27,442	0	67.01	1.87	1.87	.00	228151

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	30,633	167,173	0				1,509,747
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00	CULBERSON COUNTY APP	1.000000	806,530	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	CULBERSON COUNTY	1.000000	806,530	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
30	CULBERSON-ALLAMOORE	1.000000	806,530							
60	CULBERSON COUNTY HOS	1.000000	806,530							

1	59134	0	462506	261500	201,006	189,091	133783
2	53533	0	388980	261500	127,480	106,127	100461
3	48461	0	336899	261500	75,399	55,548	77687
4	43637	0	297976	261500	36,476	23,781	61350
5	39289	0	267440	261500	5,940	3,428	49163
	244054	0	1753801	1307500	446,301	377,975	422444

\$/BBLRESV:	13.87	EQUIP VAL:	6,117
\$/BBLPROD:	0	WI OIL VAL:	325,377
WI PAYOUT:	2.7	GAS VAL:	52,598
RI PAYOUT:	3.6	PRD VAL:	0

8/8 VALUE:	806,530	WI TOTAL:	384,090	RI TOTAL:	422,440
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MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.31 GAS WI GR PRICE: 1.54
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.54
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/34 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
261,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 25.9 D B: 1.000 De/Dt: 20.0 / 10.0
GAS: 115.0 D B: 1.100 De/Dt: 9.0 / 9.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,440
LAST YR RI VAL: 58,680
LAST YR 8/8 VAL: 66,120

LAST YR OIL PROD: 3,519
LAST YR GAS PROD: 21,656

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/10/2025 MNRLMWAT

LEASE#, NAME.....: 11262 - DEETS #603H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 277241 - 603H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 8000
OPERATOR#, AGENT#: 166150 -

OPERATOR NAME....: COG OPERATING LLC
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.:	ALT G\$ RRC:	1	1,970	79,194	0	62.49	1.37	1.37	.00	92329
ALT JOB#:	UNIT.....:	2	1,720	70,709	0	63.59	1.36	1.36	.00	82031
ALT LSE#:	HCG.....:	3	1,519	63,516	0	64.72	1.35	1.35	.00	73732
ALT RRC#:	GRAPH.....:	4	1,352	57,164	0	65.86	1.34	1.34	.00	66782
		=====	=====	=====	=====	=====	=====	=====	=====	=====
			6,561	270,583	0					314,874

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	CULBERSON COUNTY APP	1.000000	256,080	1	81372	0	173701	121620	52,081	48,993	54711
01	CULBERSON COUNTY	1.000000	256,080	2	72123	0	154154	121620	32,534	27,085	43352
30	CULBERSON-ALLAMOORE	1.000000	256,080	3	64310	0	138042	121620	16,422	12,099	34661
60	CULBERSON COUNTY HOS	1.000000	256,080	4	57450	0	124232	121620	2,612	1,702	27852
					=====	=====	=====	=====	=====	=====	=====
					275255	0	590129	486480	103,649	89,879	160576

\$/BBLRESV:	9.75	EQUIP VAL:	5,620
\$/BBLPROD:	0	WI OIL VAL:	47,957
WI PAYOUT:	2.7	GAS VAL:	41,922
RI PAYOUT:	3.1	PRD VAL:	0
=====			
8/8 VALUE:	256,080	WI TOTAL:	95,500
		RI TOTAL:	160,580

*** PARAMETERS ***

MO SHIFT: 12	DISC: 13.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.31		
OIL %TAX ALLOWABLE: 9.6		
TYPE..(USNPQLHCT): U		
GRAV SCHED#/DEGREE: 99/34		
PRD WELLHEAD PRICE:		
ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D
121,620		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	5.8 D	B: .600	De/Dt: 13.0 / 10.0
GAS:	230.0 D	B: .500	De/Dt: 11.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 242,950
LAST YR RI VAL: 296,120
LAST YR 8/8 VAL: 539,070

LAST YR OIL PROD: 3,469
LAST YR GAS PROD: 82,880

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/10/2025 MNRLMWAT

LEASE#, NAME.....: 11224 - CAPTAIN CALL #405H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 277257 - 405H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 8000

OPERATOR#, AGENT#: 166150 -
OPERATOR NAME....: COG OPERATING LLC
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CULBERSON COUNTY APP 1.000000 6,830
01 CULBERSON COUNTY 1.000000 6,830 \$/BBLRESV: .00 EQUIP VAL: 6,831
30 CULBERSON-ALLAMOORE 1.000000 6,830 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 CULBERSON COUNTY HOS 1.000000 6,830 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.31 GAS WI GR PRICE: 1.07
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.07
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/34 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

164,020

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.8 D B: 1.200 De/Dt: 8.0 / 8.0
GAS: 312.0 D B: 1.000 De/Dt: 8.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 169,920
LAST YR RI VAL: 176,550
LAST YR 8/8 VAL: 346,470

LAST YR OIL PROD: 3,317
LAST YR GAS PROD: 113,251

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/10/2025 MNRLMWAT

LEASE#, NAME.....: 11263 - DEETS #604H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 277272 - 604H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 8000
OPERATOR#, AGENT#: 166150 -

OPERATOR NAME.....: COG OPERATING LLC
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	1,538	88,815	0	62.49	1.39	1.39	.00	72082
ALT RRC#:	GRAPH.....:	2	1,257	79,395	0	63.59	1.38	1.38	.00	59949
		3	1,047	71,456	0	64.72	1.37	1.37	.00	50821
		=====	=====	=====						=====
			3,842	239,666	0					182,852

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	CULBERSON COUNTY APP	1.000000	199,470	--	-----	-----	-----	-----	-----	-----	-----
01	CULBERSON COUNTY	1.000000	199,470	1	92590	0	164672	117220	47,452	44,639	51866
30	CULBERSON-ALLAMOORE	1.000000	199,470	2	82174	0	142123	117220	24,903	20,731	39968
60	CULBERSON COUNTY HOS	1.000000	199,470	3	73421	0	124242	117220	7,022	5,173	31197
				=====	=====	=====	=====	=====	=====	=====	=====
					248185	0	431037	351660	79,377	70,543	123031

\$/BBLRESV:	10.39	EQUIP VAL:	5,901		
\$/BBLPROD:	0	WI OIL VAL:	29,925	RI OIL VAL:	52,191
WI PAYOUT:	2.6	GAS VAL:	40,618	GAS VAL:	70,839
RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	199,470	WI TOTAL:	76,440	RI TOTAL:	123,030

*** PARAMETERS ***

MO SHIFT: 12	DISC: 13.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 75.31	GAS WI GR PRICE: 1.11		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.11		
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: 99/34	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
117,220			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	4.7 D	B: .500	De/Dt: 19.0 / 10.0
GAS:	258.0 D	B: .700	De/Dt: 11.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 111,890
LAST YR RI VAL: 158,620
LAST YR 8/8 VAL: 270,510

LAST YR OIL PROD: 2,249
LAST YR GAS PROD: 91,747

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/10/2025 MNRLMWAT

LEASE#, NAME.....: 11267 - BACKSWING #2002H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 277804 - 2002H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 10500
OPERATOR#, AGENT#: 166150 -

OPERATOR NAME....: COG OPERATING LLC
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	CULBERSON COUNTY APP	1.000000	7,810						
01	CULBERSON COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807		
30	CULBERSON-ALLAMOORE	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	CULBERSON COUNTY HOS	1.000000	7,810	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 13.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.31	GAS WI GR PRICE: .35	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .35	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/34	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
276,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	1.0 D B: 1.000	De/Dt:	8.0 / 8.0
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#: 51	VAL:	8,000
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	
OTHER EQ VALUE(RCNLD):				

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD: 293

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/10/2025 MNRLMWAT

LEASE#, NAME.....: 11238 - CARPENTER A UNIT #201H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 277811 - 201H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 166150 -

OPERATOR NAME....: COG OPERATING LLC
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	CULBERSON COUNTY APP	1.000000	6,830						
01	CULBERSON COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831		
30	CULBERSON-ALLAMOORE	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	CULBERSON COUNTY HOS	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 13.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.31	GAS WI GR PRICE: 3.22	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.22	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/34	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
402,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	.7 D	B: 1.000	De/Dt: 8.0 / 8.0
GAS:	2.0 D	B: 1.000	De/Dt: 9.0 / 9.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 66
LAST YR GAS PROD: 275

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/10/2025 MNRLMWAT

LEASE#, NAME.....: 11281 - GRISSOM #1801H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 277815 - 1801H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 166150 -

OPERATOR NAME....: COG OPERATING LLC
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	CULBERSON COUNTY APP	1.000000	6,830						
01	CULBERSON COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831		
30	CULBERSON-ALLAMOORE	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	CULBERSON COUNTY HOS	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 13.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.31	GAS WI GR PRICE: .02	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .02	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/34	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
238,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#: 51	VAL:	7,000
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	
OTHER EQ VALUE(RCNLD):				

LAST YR WI VAL:	6,510
LAST YR RI VAL:	7,580
LAST YR 8/8 VAL:	14,090

LAST YR OIL PROD:	309
LAST YR GAS PROD:	82

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/10/2025 MNRLMWAT

LEASE#, NAME.....: 11283 - HORN SPLITTER #1001H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 278178 - 1001H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 8000
OPERATOR#, AGENT#: 166150 -

OPERATOR NAME.....: COG OPERATING LLC
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	CULBERSON COUNTY APP	1.000000	2,888,470	1	10,714	129,471	0	62.49	1.37	1.37	.00	502138
01	CULBERSON COUNTY	1.000000	2,888,470	2	9,750	117,819	0	63.59	1.36	1.36	.00	465002
30	CULBERSON-ALLAMOORE	1.000000	2,888,470	3	8,873	107,215	0	64.72	1.35	1.35	.00	430695
60	CULBERSON COUNTY HOS	1.000000	2,888,470	4	8,074	97,566	0	65.86	1.34	1.34	.00	398815
				5	7,347	88,785	0	67.01	1.33	1.33	.00	369242
				6	6,686	80,794	0	68.20	1.32	1.32	.00	341989
				7	6,084	73,523	0	68.20	1.32	1.32	.00	311197
				8	5,536	66,906	0	68.20	1.32	1.32	.00	283166
				9	5,038	60,884	0	68.20	1.32	1.32	.00	257694
				10	4,585	55,404	0	68.20	1.32	1.32	.00	234523
				11	4,172	50,418	0	68.20	1.32	1.32	.00	213398
				12	3,797	45,880	0	68.20	1.32	1.32	.00	194217
				13	3,455	41,751	0	68.20	1.32	1.32	.00	176723
				14	3,144	37,993	0	68.20	1.32	1.32	.00	160816
				15	2,861	34,574	0	68.20	1.32	1.32	.00	146340
				=====	=====	=====	=====	=====	=====	=====	=====	=====
					90,116	1,088,983	0					4,485,955

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	133031	0	635169	177500	457,669	430,539	200059
				2	120175	0	585177	177500	407,677	339,391	164566
				3	108555	0	539250	177500	361,750	266,508	135402
*** PARAMETERS ***				4	98054	0	496869	177500	319,369	208,220	111393
				5	88563	0	457805	177500	280,305	161,725	91639
MO SHIFT: 1	DISC: 13.0	YRS MAX: 28		6	79986	0	421975	177500	244,475	124,826	75416
YRS FLAT:	FMVF:	8/8 RES:		7	72788	0	383985	177500	206,485	93,301	61274
				8	66237	0	349403	177500	171,903	68,737	49782
OIL WELLHEAD PRICE: 75.31	GAS WI GR PRICE: 1.09			9	60275	0	317969	177500	140,469	49,706	40449
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.09			10	54850	0	289373	177500	111,873	35,033	32867
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			11	49914	0	263312	177500	85,812	23,781	26704
GRAV SCHED#/DEGREE: 99/34	GAS PRICE ESCAL? Y			12	45421	0	239638	177500	62,138	15,238	21699
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			13	41333	0	218056	177500	40,556	8,802	17630
				14	37613	0	198429	177500	20,929	4,020	14323
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	15	34228	0	180568	177500	3,068	521	11638
-----	-----	-----	-----	=====	=====	=====	=====	=====	=====	=====	=====
177,500					1091023	0	5576978	2662500	2,914,478	1,830,348	1054841

\$/BBLRESV: 21.78	EQUIP VAL: 3,286		
\$/BBLPROD: 0	WI OIL VAL: 1,472,277	RI OIL VAL: 848,482	
WI PAYOUT: 5.0	GAS VAL: 358,069	GAS VAL: 206,357	
RI PAYOUT: 6.1	PRD VAL: 0	PRD VAL: 0	
	=====	=====	
8/8 VALUE: 2,888,470	WI TOTAL: 1,833,630	RI TOTAL: 1,054,840	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 30.8 D B: 1.000 De/Dt: 9.0 / 9.0
GAS: 372.0 D B: 1.000 De/Dt: 9.0 / 9.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,349,540
LAST YR RI VAL: 1,248,350
LAST YR 8/8 VAL: 3,597,890

LAST YR OIL PROD: 11,202
LAST YR GAS PROD: 102,117

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/10/2025 MNRLMWAT

LEASE#, NAME.....: 11193 - CARPENTER D UNIT #204H FULL WI DECIMAL = .750495 #WELLS: 1
RRC#, WELL#.....: 278362 - 204H RRC DIST.: 08 FULL RI DECIMAL = .249505 DEPTH: 9000
OPERATOR#, AGENT#: 166150 -

OPERATOR NAME....: COG OPERATING LLC
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	CULBERSON COUNTY APP	1.000000	6,830						
01	CULBERSON COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831		
30	CULBERSON-ALLAMOORE	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	CULBERSON COUNTY HOS	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 13.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.31	GAS WI GR PRICE: .85	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .85	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/49	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
96,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	2.1 D	B: 1.000	De/Dt: 8.0 / 8.0
GAS:	8.0 D	B: 1.000	De/Dt: 8.0 / 8.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 190
LAST YR GAS PROD: 473

REMARKS1: RECLASS F/44955
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/10/2025 MNRLMWAT

LEASE#, NAME.....: 11320 - CAPTAIN CALL #403H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 278371 - 403H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 12560
OPERATOR#, AGENT#: 166150 -

OPERATOR NAME....: COG OPERATING LLC
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	CULBERSON COUNTY APP	1.000000	7,810						
01	CULBERSON COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807		
30	CULBERSON-ALLAMOORE	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	CULBERSON COUNTY HOS	1.000000	7,810	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 13.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.31	GAS WI GR PRICE: .96	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .96	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/34	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
130,420		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	1.5 D	B: 1.000	De/Dt: 9.0 / 9.0
GAS:	65.0 D	B: 1.000	De/Dt: 8.0 / 8.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL: 8,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 987,600
LAST YR RI VAL: 562,460
LAST YR 8/8 VAL: 1,550,060

LAST YR OIL PROD: 7,896
LAST YR GAS PROD: 47,615

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/10/2025 MNRLMWAT

LEASE#, NAME.....: 11162 - ARMSTRONG #2803H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 278421 - 2803H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 8500

OPERATOR#, AGENT#: 166150 -
OPERATOR NAME....: COG OPERATING LLC
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CULBERSON COUNTY APP 1.000000 6,830
01 CULBERSON COUNTY 1.000000 6,830 \$/BBLRESV: .00 EQUIP VAL: 6,831
30 CULBERSON-ALLAMOORE 1.000000 6,830 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 CULBERSON COUNTY HOS 1.000000 6,830 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 75.31 GAS WI GR PRICE: 1.39
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.39
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

252,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .1 D B: 1.000 De/Dt: 8.0 / 8.0
GAS: 20.0 D B: 1.000 De/Dt: 8.0 / 8.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,510
LAST YR RI VAL: 21,570
LAST YR 8/8 VAL: 28,080

LAST YR OIL PROD: 3
LAST YR GAS PROD: 2,430

REMARKS1: RECLASS F/44374
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/10/2025 MNRLMWAT

LEASE#, NAME.....: 11315 - GRISSOM #1802H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 278427 - 1802H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 12717
OPERATOR#, AGENT#: 166150 -

OPERATOR NAME....: COG OPERATING LLC
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	CULBERSON COUNTY APP	1.000000	7,810						
01	CULBERSON COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807		
30	CULBERSON-ALLAMOORE	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	CULBERSON COUNTY HOS	1.000000	7,810	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 13.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.31	GAS WI GR PRICE: 1.51	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.51	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/34	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
475,000		
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ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	.1 D	B: 1.000	De/Dt: 8.0 / 8.0
GAS:	9.0 D	B: .500	De/Dt: 13.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	8,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 229
LAST YR GAS PROD: 278

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/10/2025 MNRLMWAT

LEASE#, NAME.....: 11134 - SHEPARD #803H FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 278497 - 803H RRC DIST.: 08 FULL RI DECIMAL = .200000 DEPTH: 12500
OPERATOR#, AGENT#: 166150 -

OPERATOR NAME....: COG OPERATING LLC
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	CULBERSON COUNTY APP	1.000000	7,810						
01	CULBERSON COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807		
30	CULBERSON-ALLAMOORE	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	CULBERSON COUNTY HOS	1.000000	7,810	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 13.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.31	GAS WI GR PRICE: 1.29	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.29	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/48	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
524,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	.1 D	B: 1.000	De/Dt: 9.0 / 9.0
GAS:	5.0 D	B: 1.000	De/Dt: 9.0 / 9.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL: 8,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,440
LAST YR RI VAL: 13,070
LAST YR 8/8 VAL: 20,510

LAST YR OIL PROD: 31
LAST YR GAS PROD: 515

REMARKS1: RECLASS FROM 44852
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/10/2025 MNRLMWAT

LEASE#, NAME.....: 11319 - HORN SPLITTER #1003H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 278551 - 1003H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11967

OPERATOR#, AGENT#: 166150 -
OPERATOR NAME....: COG OPERATING LLC
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CULBERSON COUNTY APP 1.000000 7,810
01 CULBERSON COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807
30 CULBERSON-ALLAMOORE 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 CULBERSON COUNTY HOS 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.31 GAS WI GR PRICE: 1.13
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.13
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/34 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

307,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .8 D B: 1.000 De/Dt: 10.0 / 10.0
GAS: 35.0 D B: 1.000 De/Dt: 8.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 77,030
LAST YR RI VAL: 205,620
LAST YR 8/8 VAL: 282,650

LAST YR OIL PROD: 1,187
LAST YR GAS PROD: 56,768

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/10/2025 MNRLMWAT

LEASE#, NAME.....: 11194 - SHEPARD A UNIT #802H FULL WI DECIMAL = .782953 #WELLS: 1
RRC#, WELL#.....: 278643 - 802H RRC DIST.: 08 FULL RI DECIMAL = .217047 DEPTH: 8500

OPERATOR#, AGENT#: 166150 -
OPERATOR NAME....: COG OPERATING LLC
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
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00	CULBERSON COUNTY APP	1.000000	6,830						
01	CULBERSON COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831		
30	CULBERSON-ALLAMOORE	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	CULBERSON COUNTY HOS	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.31 GAS WI GR PRICE: 1.81
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.81
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/47 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

138,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .1 D B: 1.000 De/Dt: 8.0 / 8.0
GAS: 15.0 D B: 1.000 De/Dt: 8.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,510
LAST YR RI VAL: 1,650
LAST YR 8/8 VAL: 8,160

LAST YR OIL PROD: 3
LAST YR GAS PROD: 2,672

REMARKS1: RECLASS FROM 44953
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 6/02/2025 MNRLMWAT

LEASE#, NAME.....: 11325 - LORENA #801H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 278646 - 801H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 12339
OPERATOR#, AGENT#: 166150 -

OPERATOR NAME.....: COG OPERATING LLC
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	2,664	52,417	0	68.20	1.46	1.46	.00	136264
---	-----	-----	-----	8 <td>2,424<td>48,224<td>0<td>68.20<td>1.46<td>1.46<td>.00<td>123988</td></td></td></td></td></td></td></td>	2,424 <td>48,224<td>0<td>68.20<td>1.46<td>1.46<td>.00<td>123988</td></td></td></td></td></td></td>	48,224 <td>0<td>68.20<td>1.46<td>1.46<td>.00<td>123988</td></td></td></td></td></td>	0 <td>68.20<td>1.46<td>1.46<td>.00<td>123988</td></td></td></td></td>	68.20 <td>1.46<td>1.46<td>.00<td>123988</td></td></td></td>	1.46 <td>1.46<td>.00<td>123988</td></td></td>	1.46 <td>.00<td>123988</td></td>	.00 <td>123988</td>	123988
00	CULBERSON COUNTY APP	1.000000	973,360	9	2,206	44,366	0	68.20	1.46	1.46	.00 <td>112837</td>	112837
01	CULBERSON COUNTY	1.000000	973,360	=====	=====	=====						=====
30	CULBERSON-ALLAMOORE	1.000000	973,360		29,818	570,366	0					1,471,126
60	CULBERSON COUNTY HOS	1.000000	973,360									

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
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1	98547	0	318402	158000	160,402	150,894	100287
2	90067	0	293666	158000	135,666	112,942	82586
3	82313	0	270891	158000	112,891	83,169	68018
4	75223	0	249834	158000	91,834	59,873	56010
5	68277	0	229955	158000	71,955	41,515	46030
6	62388	0	212104	158000	54,104	27,625	37908
7	57397	0	193661	158000	35,661	16,114	30903
8	52805	0	176793	158000	18,793	7,514	25189
9	48581	0	161418	158000	3,418	1,209	20534
	=====	=====	=====	=====	=====	=====	=====
	635598	0	2106724	1422000	684,724	500,855	467465

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 75.31 GAS WI GR PRICE: 1.21
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.21
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/34 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
158,000			
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ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 13.5 D B: 1.000 De/Dt: 9.0 / 9.0
GAS: 247.0 D B: 1.000 De/Dt: 8.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,440
LAST YR RI VAL: 47,330
LAST YR 8/8 VAL: 54,770

LAST YR OIL PROD: 3,973
LAST YR GAS PROD: 66,770

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/10/2025 MNRLMWAT

LEASE#, NAME.....: 11326 - LORENA #802H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 278647 - 802H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 12432
OPERATOR#, AGENT#: 166150 -

OPERATOR NAME.....: COG OPERATING LLC
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	WIGAS	PRICE	RIGAS	PRICE	PRD	PRICE	WI OIL	REVENUE
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00	CULBERSON COUNTY APP	1.000000	937,000	1	3,489		74,833		0		62.49	1.36	1.36		.00			163521	
01	CULBERSON COUNTY	1.000000	937,000	2	3,140		68,098		0		63.59	1.35	1.35		.00			149754	
30	CULBERSON-ALLAMOORE	1.000000	937,000	3	2,826		61,969		0		64.72	1.33	1.33		.00			137174	
60	CULBERSON COUNTY HOS	1.000000	937,000	4	2,543		56,392		0		65.86	1.32	1.32		.00			125611	
				5	2,289		51,317		0		67.01	1.31	1.31		.00			115039	
				6	2,060		46,698		0		68.20	1.30	1.30		.00			105369	
				7	1,854		42,495		0		68.20	1.30	1.30		.00			94832	
				8	1,669		38,670		0		68.20	1.30	1.30		.00			85369	
				9	1,502		35,190		0		68.20	1.30	1.30		.00			76827	
				10	1,352		32,023		0		68.20	1.30	1.30		.00			69155	
				11	1,217		29,141		0		68.20	1.30	1.30		.00			62250	
				12	1,095		26,518		0		68.20	1.30	1.30		.00			56009	

=====

25,036	563,344	0	1,240,910
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YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---	---	---	---	---	---	---	---

1	76330	0	239851	80820	159,031	149,604	75545
2	68949	0	218703	80820	137,883	114,788	61504
3	61814	0	198988	80820	118,168	87,057	49965
4	55828	0	181439	80820	100,619	65,601	40677
5	50419	0	165458	80820	84,638	48,833	33119
6	45531	0	150900	80820	70,080	35,782	26969
7	41433	0	136265	80820	55,445	25,053	21745
8	37703	0	123072	80820	42,252	16,895	17535
9	34310	0	111137	80820	30,317	10,728	14138
10	31222	0	100377	80820	19,557	6,124	11401
11	28412	0	90662	80820	9,842	2,727	9194
12	25855	0	81864	80820	1,044	256	7413

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.31	GAS WI GR PRICE: 1.08						
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.08						
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5						
GRAV SCHED#/DEGREE: 99/34	GAS PRICE ESCAL? Y						
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N						

\$/BBLRESV: 20.70	EQUIP VAL:	4,347					
\$/BBLPROD: 0	WI OIL VAL:	388,715	RI OIL VAL:	254,709			
WI PAYOUT: 4.6	GAS VAL:	174,733	GAS VAL:	114,495			
RI PAYOUT: 5.7	PRD VAL:	0	PRD VAL:	0			
	=====		=====				
8/8 VALUE:	937,000	WI TOTAL:	567,800	RI TOTAL:	369,200		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 10.1 D B: .900 De/Dt: 10.0 / 10.0
GAS: 215.0 D B: .900 De/Dt: 9.0 / 9.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,582,040
LAST YR RI VAL: 782,590
LAST YR 8/8 VAL: 2,364,630

LAST YR OIL PROD: 4,106
LAST YR GAS PROD: 52,372

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/10/2025 MNRLMWAT

LEASE#, NAME.....: 11181 - MITCHELL #801H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 278648 - 801H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 12000
OPERATOR#, AGENT#: 166150 -

OPERATOR NAME....: COG OPERATING LLC
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	CULBERSON COUNTY APP	1.000000	7,810						
01	CULBERSON COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807		
30	CULBERSON-ALLAMOORE	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	CULBERSON COUNTY HOS	1.000000	7,810	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 13.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.31	GAS WI GR PRICE: 3.22	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.22	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/47	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
235,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#: 51	VAL:	8,000
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	
OTHER EQ VALUE(RCNLD):				

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 29
LAST YR GAS PROD: 11

REMARKS1: RECLASS FROM 44822
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/10/2025 MNRLMWAT

LEASE#, NAME.....: 11163 - ALDRIN #2801H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 278649 - 2801H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 8100
OPERATOR#, AGENT#: 166150 -

OPERATOR NAME....: COG OPERATING LLC
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0

00	CULBERSON COUNTY APP	1.000000							
01	CULBERSON COUNTY	1.000000		\$/BBLRESV:	.00	EQUIP VAL:	0		
30	CULBERSON-ALLAMOORE	1.000000		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	CULBERSON COUNTY HOS	1.000000		WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 13.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.31	GAS WI GR PRICE: 5.98	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.98	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
68,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: RECLASS FROM 44638
REMARKS2: P&A 4.22.21
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/10/2025 MNRLMWAT

LEASE#, NAME.....: 11347 - LORENA #803H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 278650 - 803H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 7445
OPERATOR#, AGENT#: 166150 -

OPERATOR NAME....: COG OPERATING LLC
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	CULBERSON COUNTY APP	1.000000	6,830						
01	CULBERSON COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831		
30	CULBERSON-ALLAMOORE	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	CULBERSON COUNTY HOS	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 13.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.31	GAS WI GR PRICE: 1.26	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.26	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/34	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
75,620		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	2.1 D	B: 1.000	De/Dt: 9.0 / 9.0
GAS:	61.0 D	B: 1.000	De/Dt: 8.0 / 8.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL: 7,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 332,300
LAST YR RI VAL: 259,130
LAST YR 8/8 VAL: 591,430

LAST YR OIL PROD: 1,882
LAST YR GAS PROD: 51,477

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 6/02/2025 MNRLMWAT

LEASE#, NAME.....: 11126 - WETHERBEE #401H FULL WI DECIMAL = .765625 #WELLS: 1
RRC#, WELL#.....: 278651 - 401H RRC DIST.: 08 FULL RI DECIMAL = .234375 DEPTH: 9453
OPERATOR#, AGENT#: 166150 -

OPERATOR NAME.....: COG OPERATING LLC
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	5,790	28,646	0	68.20	1.46	1.46	.00	302328
---	-----	-----	-----	8 <td>5,327<td>26,354<td>0<td>68.20<td>1.46<td>1.46<td>.00<td>278153</td></td></td></td></td></td></td></td>	5,327 <td>26,354<td>0<td>68.20<td>1.46<td>1.46<td>.00<td>278153</td></td></td></td></td></td></td>	26,354 <td>0<td>68.20<td>1.46<td>1.46<td>.00<td>278153</td></td></td></td></td></td>	0 <td>68.20<td>1.46<td>1.46<td>.00<td>278153</td></td></td></td></td>	68.20 <td>1.46<td>1.46<td>.00<td>278153</td></td></td></td>	1.46 <td>1.46<td>.00<td>278153</td></td></td>	1.46 <td>.00<td>278153</td></td>	.00 <td>278153</td>	278153
00	CULBERSON COUNTY APP	1.000000	1,438,630	9	4,901	24,246	0	68.20	1.46	1.46	.00	255909
01	CULBERSON COUNTY	1.000000	1,438,630	=====	=====	=====						=====
30	CULBERSON-ALLAMOORE	1.000000	1,438,630		63,002	311,710	0					3,175,850
60	CULBERSON COUNTY HOS	1.000000	1,438,630									

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	54979	0	511840	283000	228,840	215,274	148054
2	50248	0	477955	283000	194,955	162,300	123440
3	45923	0	446396	283000	163,396	120,377	102938
4	41967	0	416870	283000	133,870	87,279	85829
5	38091	0	389014	283000	106,014	61,166	71513
6	34805	0	363398	283000	80,398	41,050	59646
7	32021	0	334349	283000	51,349	23,202	48998
8	29459	0	307612	283000	24,612	9,841	40250
9	27102	0	283011	283000	11	4	33063
	=====	=====	=====	=====	=====	=====	=====
	354595	0	3530445	2547000	983,445	720,493	713731

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 75.31 GAS WI GR PRICE: 1.21
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.21
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
283,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 27.3 D B: 1.000 De/Dt: 8.0 / 8.0
GAS: 135.0 D B: 1.000 De/Dt: 8.0 / 8.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,510
LAST YR RI VAL: 14,530
LAST YR 8/8 VAL: 21,040

LAST YR OIL PROD: 12,239
LAST YR GAS PROD: 38,582

REMARKS1: RECLASS FROM 43903
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/10/2025 MNRLMWAT

LEASE#, NAME.....: 11122 - DEETS #601H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 278652 - 601H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 12500
OPERATOR#, AGENT#: 166150 -

OPERATOR NAME....: COG OPERATING LLC
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	CULBERSON COUNTY APP	1.000000	7,810						
01	CULBERSON COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807		
30	CULBERSON-ALLAMOORE	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	CULBERSON COUNTY HOS	1.000000	7,810	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 13.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.31	GAS WI GR PRICE: 1.13	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.13	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? 6	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
215,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	.9 D	B: .500	De/Dt: 13.0 / 10.0
GAS:	71.0 D	B: .900	De/Dt: 9.0 / 9.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL: 8,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,440
LAST YR RI VAL: 29,870
LAST YR 8/8 VAL: 37,310

LAST YR OIL PROD: 432
LAST YR GAS PROD: 47,716

REMARKS1: RECLASS FROM 43488
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/10/2025 MNRLMWAT

LEASE#, NAME.....: 11355 - LORENA #804H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 278653 - 804H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 7543
OPERATOR#, AGENT#: 166150 -

OPERATOR NAME....: COG OPERATING LLC
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CULBERSON COUNTY APP 1.000000 6,830
01 CULBERSON COUNTY 1.000000 6,830 \$/BBLRESV: .00 EQUIP VAL: 6,831
30 CULBERSON-ALLAMOORE 1.000000 6,830 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 CULBERSON COUNTY HOS 1.000000 6,830 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 75.31 GAS WI GR PRICE: 1.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.25
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

147,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.9 D B: 1.000 De/Dt: 8.0 / 8.0
GAS: 71.0 D B: 1.000 De/Dt: 8.0 / 8.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,510
LAST YR RI VAL: 37,800
LAST YR 8/8 VAL: 44,310

LAST YR OIL PROD: 1,823
LAST YR GAS PROD: 33,616

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/10/2025 MNRLMWAT

LEASE#, NAME.....: 11323 - DEETS #602H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 278655 - 602H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 12545
OPERATOR#, AGENT#: 166150 -

OPERATOR NAME.....: COG OPERATING LLC
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	3,519	54,095	0	68.20	1.30	1.30	.00	179997
00	CULBERSON COUNTY APP	1.000000	911,790		32,079	531,031	0					1,573,056
01	CULBERSON COUNTY	1.000000	911,790									
30	CULBERSON-ALLAMOORE	1.000000	911,790		WI GAS	WI PRD	WI GROSS	OPERATING		WI NET	PV WI NET	PV RI NET
60	CULBERSON COUNTY HOS	1.000000	911,790	YR	REVENUE	REVENUE	REVENUE	EXPENSES		REVENUE	REVENUE	REVENUE

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	102297	0	374316	224500	149,816	140,935	117898
2	91380	0	346058	224500	121,558	101,197	97320
3	81624	0	320101	224500	95,601	70,432	80375
4	72904	0	296169	224500	71,669	46,726	66398
5	65113	0	274084	224500	49,584	28,608	54863
6	58602	0	254251	224500	29,751	15,190	45441
7	52743	0	232740	224500	8,240	3,723	37139
	524663	0	2097719	1571500	526,219	406,811	499434

*** PARAMETERS ***
MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
\$/BBLRESV: 12.68 EQUIP VAL: 5,548
\$/BBLPROD: 0 WI OIL VAL: 305,063 RI OIL VAL: 374,520
WI PAYOUT: 3.6 GAS VAL: 101,748 GAS VAL: 124,914
RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 911,790 WI TOTAL: 412,360 RI TOTAL: 499,430

OIL WELLHEAD PRICE: 75.31 GAS WI GR PRICE: 1.07
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.07
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/34 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
224,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 16.6 D B: 1.100 De/Dt: 8.0 / 8.0
GAS: 294.0 D B: .600 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 478,310
LAST YR RI VAL: 544,040
LAST YR 8/8 VAL: 1,022,350

LAST YR OIL PROD: 5,108
LAST YR GAS PROD: 80,846

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/10/2025 MNRLMWAT

LEASE#, NAME.....: 11109 - CAPTAIN CALL #401H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 278656 - 401H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 6568
OPERATOR#, AGENT#: 166150 -

OPERATOR NAME....: COG OPERATING LLC
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	CULBERSON COUNTY APP	1.000000	4,880							
01	CULBERSON COUNTY	1.000000	4,880	\$/BBLRESV:	.00	EQUIP VAL:	4,880			
30	CULBERSON-ALLAMOORE	1.000000	4,880	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
60	CULBERSON COUNTY HOS	1.000000	4,880	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	4,880	WI TOTAL:	4,880	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 13.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:

OIL WELLHEAD PRICE: 75.31	GAS WI GR PRICE: 1.10
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.10
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
170,420			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	.5 D	B: 1.000	De/Dt: 8.0 / 8.0
GAS:	273.0 D	B: 1.000	De/Dt: 8.0 / 8.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	5,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 80,270
LAST YR RI VAL: 151,820
LAST YR 8/8 VAL: 232,090

LAST YR OIL PROD: 946
LAST YR GAS PROD: 115,267

REMARKS1: RECLASS FROM 42029
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 6/02/2025 MNRLMWAT

LEASE#, NAME.....: 11321 - CAPTIAN CALL #402H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 278657 - 402H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 10903
OPERATOR#, AGENT#: 166150 -

OPERATOR NAME....: COG OPERATING LLC
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	162649	0	162649	150000	12,649	11,899	51229			
00	CULBERSON COUNTY APP	1.000000	70,560	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
01	CULBERSON COUNTY	1.000000	70,560		162649	0	162649	150000	12,649	11,899	51229			
30	CULBERSON-ALLAMOORE	1.000000	70,560											
60	CULBERSON COUNTY HOS	1.000000	70,560											
					\$/BBLRESV: .00		EQUIP VAL:		7,435					

WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1	162649	0	162649	150000	12,649	11,899
00	162649	0	162649	150000	12,649	11,899
\$/BBLRESV:	.00	EQUIP VAL:	7,435			
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
WI PAYOUT:	.0	GAS VAL:	11,899	GAS VAL:	51,229	
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0	
8/8 VALUE:	70,560	WI TOTAL:	19,330	RI TOTAL:	51,230	

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.31 GAS WI GR PRICE: 1.22
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.22
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/34 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

150,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 405.0 D B: 1.000 De/Dt: 8.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 695
LAST YR GAS PROD: 164,425

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/10/2025 MNRLMWAT

LEASE#, NAME.....: 11192 - CARPENTER C UNIT #203H FULL WI DECIMAL = .750496 #WELLS: 1
RRC#, WELL#.....: 278659 - 203H RRC DIST.: 08 FULL RI DECIMAL = .249504 DEPTH: 10000
OPERATOR#, AGENT#: 166150 -

OPERATOR NAME....: COG OPERATING LLC
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	CULBERSON COUNTY APP	1.000000	7,810						
01	CULBERSON COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807		
30	CULBERSON-ALLAMOORE	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	CULBERSON COUNTY HOS	1.000000	7,810	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 13.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.31	GAS WI GR PRICE: .95	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .95	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/41	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
191,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	5.1 D	B: 1.000	De/Dt: 8.0 / 8.0
GAS:	12.0 D	B: 1.000	De/Dt: 9.0 / 9.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	8,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR	WI VAL:	69,810
LAST YR	RI VAL:	134,010
LAST YR	8/8 VAL:	203,820
LAST YR	OIL PROD:	3,109
LAST YR	GAS PROD:	8,465

REMARKS1: RECLASS FROM 45044
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/10/2025 MNRLMWAT

LEASE#, NAME.....: 11318 - HORN SPLITTER #1002H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 278771 - 1002H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11766
OPERATOR#, AGENT#: 166150 -

OPERATOR NAME....: COG OPERATING LLC
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 CULBERSON COUNTY APP 1.000000 7,810
01 CULBERSON COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807
30 CULBERSON-ALLAMOORE 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 CULBERSON COUNTY HOS 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 75.31 GAS WI GR PRICE: .92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .92
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/34 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
298,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.8 D B: 1.000 De/Dt: 9.0 / 9.0
GAS: 16.0 D B: 1.000 De/Dt: 8.0 / 8.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,440
LAST YR RI VAL: 27,070
LAST YR 8/8 VAL: 34,510

LAST YR OIL PROD: 1,085
LAST YR GAS PROD: 22,418

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/10/2025 MNRLMWAT

LEASE#, NAME.....: 11374 - WETHERBEE D ALLOC #408H FULL WI DECIMAL = .770313 #WELLS: 1
RRC#, WELL#.....: 279624 - 408H RRC DIST.: 08 FULL RI DECIMAL = .229687 DEPTH: 8125
OPERATOR#, AGENT#: 166150 -

OPERATOR NAME....: COG OPERATING LLC
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	CULBERSON COUNTY APP	1.000000	6,830						
01	CULBERSON COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831		
30	CULBERSON-ALLAMOORE	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	CULBERSON COUNTY HOS	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.31	GAS WI GR PRICE: 1.76	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.76	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
315,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	2.0 D	B: .500	De/Dt: 15.0 / 10.0
GAS:	17.0 D	B: .500	De/Dt: 15.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR	WI VAL:	6,510
LAST YR	RI VAL:	46,450
LAST YR	8/8 VAL:	52,960

LAST YR	OIL PROD:	488
LAST YR	GAS PROD:	3,621

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/10/2025 MNRLMWAT

LEASE#, NAME.....: 11392 - WETHERBEE D ALLOC #405H FULL WI DECIMAL = .770313 #WELLS: 1
RRC#, WELL#.....: 280231 - 405H RRC DIST.: 08 FULL RI DECIMAL = .229687 DEPTH: 8124

OPERATOR#, AGENT#: 166150 -
OPERATOR NAME....: COG OPERATING LLC
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CULBERSON COUNTY APP 1.000000 6,830
01 CULBERSON COUNTY 1.000000 6,830 \$/BBLRESV: .00 EQUIP VAL: 6,831
30 CULBERSON-ALLAMOORE 1.000000 6,830 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 CULBERSON COUNTY HOS 1.000000 6,830 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.31 GAS WI GR PRICE: 2.42
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.42
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

166,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.5 D B: .800 De/Dt: 11.0 / 10.0
GAS: 20.0 D B: 1.100 De/Dt: 9.0 / 9.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 162,220
LAST YR RI VAL: 226,230
LAST YR 8/8 VAL: 388,450

LAST YR OIL PROD: 282
LAST YR GAS PROD: 4,309

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/10/2025 MNRLMWAT

LEASE#, NAME.....: 11391 - WETHERBEE D ALLOC #406H FULL WI DECIMAL = .770313 #WELLS: 1
RRC#, WELL#.....: 280232 - 406H RRC DIST.: 08 FULL RI DECIMAL = .229687 DEPTH: 8090

OPERATOR#, AGENT#: 166150 -
OPERATOR NAME....: COG OPERATING LLC
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	-----	-----	-----	-----	-----	-----

00	CULBERSON COUNTY APP	1.000000	6,830						
01	CULBERSON COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831		
30	CULBERSON-ALLAMOORE	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	CULBERSON COUNTY HOS	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.31 GAS WI GR PRICE: 1.61
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.61
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

285,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 10.3 D B: .500 De/Dt: 16.0 / 10.0
GAS: 70.0 D B: .500 De/Dt: 14.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,510
LAST YR RI VAL: 24,740
LAST YR 8/8 VAL: 31,250

LAST YR OIL PROD: 924
LAST YR GAS PROD: 7,478

REMARKS1: FR 166150 R/C TO 280232
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/10/2025 MNRLMWAT

LEASE#, NAME.....: 11389 - WETHERBEE D ALLOC #407H FULL WI DECIMAL = .770313 #WELLS: 1
RRC#, WELL#.....: 280248 - 407H RRC DIST.: 08 FULL RI DECIMAL = .229687 DEPTH: 8127
OPERATOR#, AGENT#: 166150 -

OPERATOR NAME....: COG OPERATING LLC
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	CULBERSON COUNTY APP	1.000000	6,830						
01	CULBERSON COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831		
30	CULBERSON-ALLAMOORE	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	CULBERSON COUNTY HOS	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.31	GAS WI GR PRICE: 1.80	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.80	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
285,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	4.0 D	B: .500	De/Dt: 17.0 / 10.0
GAS:	40.0 D	B: 1.000	De/Dt: 17.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR	WI VAL:	12,310
LAST YR	RI VAL:	81,480
LAST YR	8/8 VAL:	93,790

LAST YR OIL PROD:	971
LAST YR GAS PROD:	8,437

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/10/2025 MNRLMWAT

LEASE#, NAME.....: 11387 - HORN SPLITTER FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 280340 - 1004H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 7506
OPERATOR#, AGENT#: 166150 -

OPERATOR NAME....: COG OPERATING LLC
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	CULBERSON COUNTY APP	1.000000	6,830						
01	CULBERSON COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831		
30	CULBERSON-ALLAMOORE	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	CULBERSON COUNTY HOS	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.31 GAS WI GR PRICE: .90
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .90
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
386,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.2 D B: 1.000 De/Dt: 10.0 / 10.0
GAS: 38.0 D B: 1.000 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,510
LAST YR RI VAL: 37,520
LAST YR 8/8 VAL: 44,030

LAST YR OIL PROD: 583
LAST YR GAS PROD: 7,634

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/10/2025 MNRLMWAT

LEASE#, NAME.....: 11592 - LORENA 814H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 285375 - 814H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 7599
OPERATOR#, AGENT#: 166150 -

OPERATOR NAME....: COG OPERATING LLC
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	172777	0	278088	264420	13,668	12,746	86818			
00	CULBERSON COUNTY APP	1.000000	106,070	=====	=====	=====	=====	=====	=====	=====	=====			
01	CULBERSON COUNTY	1.000000	106,070		172777	0	278088	264420	13,668	12,746	86818			
30	CULBERSON-ALLAMOORE	1.000000	106,070											
60	CULBERSON COUNTY HOS	1.000000	106,070											
					\$/BBLRESV:	2.86	EQUIP VAL:				6,506			

\$/BBLRESV: 2.86 EQUIP VAL: 6,506
\$/BBLPROD: 0 WI OIL VAL: 4,827 RI OIL VAL: 32,878
WI PAYOUT: .0 GAS VAL: 7,919 GAS VAL: 53,940
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 106,070 WI TOTAL: 19,250 RI TOTAL: 86,820

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.31 GAS WI GR PRICE: 1.27
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.27
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
264,420

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 6.7 D B: 1.000 De/Dt: 15.0 / 10.0
GAS: 426.0 D B: 1.100 De/Dt: 13.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 309,690
LAST YR RI VAL: 440,560
LAST YR 8/8 VAL: 750,250

LAST YR OIL PROD: 3,852
LAST YR GAS PROD: 195,416

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/10/2025 MNRLMWAT

LEASE#, NAME.....: 11634 - DEETS FULL WI DECIMAL = .749998 #WELLS: 1
RRC#, WELL#.....: 286454 - 605H RRC DIST.: 08 FULL RI DECIMAL = .250002 DEPTH: 7218
OPERATOR#, AGENT#: 166150 -

OPERATOR NAME.....: COG OPERATING LLC
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	CULBERSON COUNTY APP	1.000000	423,330	1	206139	0	153,549	0	556660	466020	90,640	84,893	174557
01	CULBERSON COUNTY	1.000000	423,330	2	178917	0	133,272	0	491827	466020	25,807	21,202	136483
30	CULBERSON-ALLAMOORE	1.000000	423,330										
60	CULBERSON COUNTY HOS	1.000000	423,330		385056	0	286,821	0	1048487	932040	116,447	106,095	311040

\$/BBLRESV: 6.38 EQUIP VAL: 6,196
\$/BBLPROD: 0 WI OIL VAL: 67,132 RI OIL VAL: 196,811
WI PAYOUT: 1.8 GAS VAL: 38,963 GAS VAL: 114,229
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 423,330 WI TOTAL: 112,290 RI TOTAL: 311,040

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 75.31 GAS WI GR PRICE: 1.43
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.43
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
466,020

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 22.0 D B: 1.000 De/Dt: 13.0 / 10.0
GAS: 454.0 D B: .900 De/Dt: 14.0 / 10.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,510
LAST YR RI VAL: 107,150
LAST YR 8/8 VAL: 113,660

LAST YR OIL PROD: 6,465
LAST YR GAS PROD: 142,244

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/27/2025 MNRLMWAT

LEASE#, NAME.....: 11019 - CHINA DRAW "26" #1 FULL WI DECIMAL = .805106 #WELLS: 1
RRC#, WELL#.....: 174459 - 1 RRC DIST.: 08 FULL RI DECIMAL = .194894 DEPTH: 12400

OPERATOR#, AGENT#: 172232 -
OPERATOR NAME....: CONOCOPHILLIPS COMPA
GAS FIELD#.....: 31907200
GAS FIELD NAME...: FORD (CHANNEL)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 519500 UNIT.....:
ALT LSE#: 100340 HCG.....:
ALT RRC#: 174459 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CULBERSON COUNTY APP .650000 5,080
01 CULBERSON COUNTY .650000 5,080 \$/BBLRESV: .00 EQUIP VAL: 7,807
30 CULBERSON-ALLAMOORE .650000 5,080 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 CULBERSON COUNTY HOS .650000 5,080 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
85 CULBERSON CAD (REEVE .350000 2,730 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.31 GAS WI GR PRICE: .06
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .06
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

27,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: #1-06/12/99 C=LC-11019 (65%)
REMARKS2: API- R=LC-100340(35%)
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/27/2025 MNRLMWAT

LEASE#, NAME.....: 11020 - TEXAS PACIFIC LT "23-1" FULL WI DECIMAL = .775214 #WELLS: 1
RRC#, WELL#.....: 179788 - 1 RRC DIST.: 08 FULL RI DECIMAL = .224786 DEPTH: 12400
OPERATOR#, AGENT#: 172232 -

OPERATOR NAME.....: CONOCOPHILLIPS COMPA
GAS FIELD#.....: 31907200
GAS FIELD NAME...: FORD (CHANNEL)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	CULBERSON COUNTY APP	1.000000	7,810						
01	CULBERSON COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807		
30	CULBERSON-ALLAMOORE	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	CULBERSON COUNTY HOS	1.000000	7,810	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 13.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.31	GAS WI GR PRICE: 2.09	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.09	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
21,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	41	VAL:	8,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: #1-09/18/00 '03 W/SP
REMARKS2: 03 PTD
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/27/2025 MNRLMWAT

LEASE#, NAME.....: 11027 - CHINA DRAW "26" #3 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 188147 - 3 RRC DIST.: 08 FULL RI DECIMAL = .125000 DEPTH: 11879
OPERATOR#, AGENT#: 172232 -

OPERATOR NAME.....: CONOCOPHILLIPS COMPA
GAS FIELD#.....: 31907200
GAS FIELD NAME...: FORD (CHANNEL)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 519500	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 100366	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 188147	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	CULBERSON COUNTY APP	.650000	5,080						
01	CULBERSON COUNTY	.650000	5,080	\$/BBLRESV:	.00	EQUIP VAL:	7,807		
30	CULBERSON-ALLAMOORE	.650000	5,080	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	CULBERSON COUNTY HOS	.650000	5,080	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
85	CULBERSON CAD (REEVE	.350000	2,730	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 13.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.31	GAS WI GR PRICE: 2.09	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.09	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
15,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#: 51	VAL:	8,000
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	
OTHER EQ VALUE(RCNLD):				

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: #3-09/00/01 C= 11027(65%)
REMARKS2: API-32204 03PTD R=100366(35%)
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 389 REEVES LAST UPDATE: 3/10/2025 MNRLMWAT

LEASE#, NAME.....: 11023 - TEXAS PACIFIC LT "47-1" FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 182363 - 1 RRC DIST.: 08 FULL RI DECIMAL = .187500 DEPTH: 11990

OPERATOR#, AGENT#: 172232 -
OPERATOR NAME.....: CONOCOPHILLIPS COMPA
GAS FIELD#.....: 31907200
GAS FIELD NAME...: FORD (CHANNEL)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 519500 UNIT.....:
ALT LSE#: 100343 HCG.....:
ALT RRC#: 182363 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CULBERSON COUNTY APP .310000 2,420
01 CULBERSON COUNTY .310000 2,420
30 CULBERSON-ALLAMOORE .310000 2,420
60 CULBERSON COUNTY HOS .310000 2,420
85 CULBERSON CAD (REEVE .690000 5,390

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.88 GAS WI GR PRICE: 1.84
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.84
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

11,500

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: #1-02/08/01 C=LC-11023 (31%)
REMARKS2: API- R=LC-100343(69%)
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/26/2025 MNRLMWAT

LEASE#, NAME.....: 11586 - GREAT WHITE 8H FULL WI DECIMAL = .795954 #WELLS:
RRC#, WELL#.....: 50277 - 8H RRC DIST.: 08 FULL RI DECIMAL = .204046 DEPTH: 9274
OPERATOR#, AGENT#: 172232 -
OPERATOR NAME.....: CONOCOPHILLIPS COMPA
OIL FIELD#.....: 31913800
OIL FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CULBERSON COUNTY APP 1.000000
01 CULBERSON COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0
30 CULBERSON-ALLAMOORE 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 CULBERSON COUNTY HOS 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 75.24 GAS WI GR PRICE: 7.97
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.97
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

974,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: R/C TO 291899 TY23
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/06/2025 MNRLMWAT

LEASE#, NAME.....: 11180 - RAMSEY #1402H FULL WI DECIMAL = .812980 #WELLS: 1
RRC#, WELL#.....: 273719 - 1402 H RRC DIST.: 08 FULL RI DECIMAL = .187020 DEPTH: 10750
OPERATOR#, AGENT#: 172232 -

OPERATOR NAME.....: CONOCOPHILLIPS COMPA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	CULBERSON COUNTY APP	1.000000	7,810						
01	CULBERSON COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807		
30	CULBERSON-ALLAMOORE	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	CULBERSON COUNTY HOS	1.000000	7,810	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 13.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.31	GAS WI GR PRICE: 3.22	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.22	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE: 49.52	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
226,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	.7 D	B: .500	De/Dt: 12.0 / 10.0
GAS:	51.0 D	B: .500	De/Dt: 11.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	8,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,440
LAST YR RI VAL: 9,610
LAST YR 8/8 VAL: 17,050

LAST YR OIL PROD: 139
LAST YR GAS PROD: 3,088

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/06/2025 MNRLMWAT

LEASE#, NAME.....: 11199 - HOLD EM WC 2201H FULL WI DECIMAL = .828125 #WELLS: 1
RRC#, WELL#.....: 273852 - 2201 H RRC DIST.: 08 FULL RI DECIMAL = .171875 DEPTH: 11000
OPERATOR#, AGENT#: 172232 -

OPERATOR NAME.....: CONOCOPHILLIPS COMPA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	CULBERSON COUNTY APP	1.000000	7,810						
01	CULBERSON COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807		
30	CULBERSON-ALLAMOORE	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	CULBERSON COUNTY HOS	1.000000	7,810	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.31 GAS WI GR PRICE: .51
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .51
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
805,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 9.9 D B: 1.100 De/Dt: 8.0 / 8.0
GAS: 30.0 D B: 1.000 De/Dt: 8.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 3,624
LAST YR GAS PROD: 8,159

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 6/03/2025 MNRLMWAT

LEASE#, NAME.....: 11159 - HARRIER WC #1002H FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 273995 - 1002 H RRC DIST.: 08 FULL RI DECIMAL = .187500 DEPTH: 9900
OPERATOR#, AGENT#: 172232 -

OPERATOR NAME.....: CONOCOPHILLIPS COMPA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	1 12,560	71,673	0	62.49	.89	.89	.00	637710
ALT RRC#:	GRAPH.....:	2 11,430	64,506	0	63.59	.88	.88	.00	590552
		=====	=====	=====					=====
		23,990	136,179	0					1,228,262

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	CULBERSON COUNTY APP	1.000000	408,350	1	51829	0	689539	589000	100,539	93,752	149034
01	CULBERSON COUNTY	1.000000	408,350	2	46122	0	636674	589000	47,674	38,658	120708
30	CULBERSON-ALLAMOORE	1.000000	408,350		=====	=====	=====	=====	=====	=====	=====
60	CULBERSON COUNTY HOS	1.000000	408,350		97951	0	1326213	1178000	148,213	132,410	269742

\$/BBLRESV:	6.29	EQUIP VAL:	6,196		
\$/BBLPROD:	0	WI OIL VAL:	122,630	RI OIL VAL:	249,819
WI PAYOUT:	1.8	GAS VAL:	9,779	GAS VAL:	19,922
RI PAYOUT:	1.8	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	408,350	WI TOTAL:	138,610	RI TOTAL:	269,740

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.31	GAS WI GR PRICE: .71	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .71	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
589,000		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	36.1 D	B: 1.100	De/Dt: 9.0 / 9.0
GAS:	207.0 D	B: .500	De/Dt: 10.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL: 7,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 8,834
LAST YR GAS PROD: 37,898

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/06/2025 MNRLMWAT

LEASE#, NAME.....: 11351 - BLACKJACK WC #1001H FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 275084 - 1001H RRC DIST.: 08 FULL RI DECIMAL = .125000 DEPTH: 10506
OPERATOR#, AGENT#: 172232 -

OPERATOR NAME.....: CONOCOPHILLIPS COMPA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	CULBERSON COUNTY APP	1.000000	195,750	1	8,802	19,832	0	62.49	.64	.64	.00	481282
01	CULBERSON COUNTY	1.000000	195,750	2	8,010	18,047	0	63.59	.64	.64	.00	445686
30	CULBERSON-ALLAMOORE	1.000000	195,750									
60	CULBERSON COUNTY HOS	1.000000	195,750									

WI GAS REVENUE WI PRD REVENUE WI GROSS REVENUE OPERATING EXPENSES WI NET REVENUE PV WI NET REVENUE PV RI NET REVENUE
\$ /BBLRESV: 4.61 EQUIP VAL: 7,081
\$ /BBLPROD: 0 WI OIL VAL: 67,743 RI OIL VAL: 116,705
WI PAYOUT: 2.0 GAS VAL: 1,550 GAS VAL: 2,671
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 195,750 WI TOTAL: 76,370 RI TOTAL: 119,380

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 75.31 GAS WI GR PRICE: .51
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .51
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/34 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
435,620

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 25.3 D B: 1.000 De/Dt: 9.0 / 9.0
GAS: 57.0 D B: 1.100 De/Dt: 9.0 / 9.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 711,320
LAST YR RI VAL: 382,260
LAST YR 8/8 VAL: 1,093,580

LAST YR OIL PROD: 8,459
LAST YR GAS PROD: 16,865

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/06/2025 MNRLMWAT

LEASE#, NAME.....: 11250 - DUST DEVIL WC #1801H FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 276628 - 1801H RRC DIST.: 08 FULL RI DECIMAL = .187500 DEPTH: 10900
OPERATOR#, AGENT#: 172232 -

OPERATOR NAME.....: CONOCOPHILLIPS COMPA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	CULBERSON COUNTY APP	1.000000	7,810						
01	CULBERSON COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807		
30	CULBERSON-ALLAMOORE	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	CULBERSON COUNTY HOS	1.000000	7,810	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 13.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.31	GAS WI GR PRICE: 7.97	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 7.97	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/34	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
243,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#: 51	VAL:	8,000
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	
OTHER EQ VALUE(RCNLD):				

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/06/2025 MNRLMWAT

LEASE#, NAME.....: 11248 - BRONCO WC #402H FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 276716 - 402H RRC DIST.: 08 FULL RI DECIMAL = .187500 DEPTH: 9600
OPERATOR#, AGENT#: 172232 -

OPERATOR NAME.....: CONOCOPHILLIPS COMPA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	CULBERSON COUNTY APP	1.000000	6,830						
01	CULBERSON COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831		
30	CULBERSON-ALLAMOORE	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	CULBERSON COUNTY HOS	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.31	GAS WI GR PRICE: .35	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .35	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/34	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
544,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	22.8 D	B: 1.000	De/Dt: 12.0 / 10.0
GAS:	90.0 D	B: 1.000	De/Dt: 13.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 8,335
LAST YR GAS PROD: 24,860

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/06/2025 MNRLMWAT

LEASE#, NAME.....: 11352 - BRONCO WC #401H FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 277151 - 401H RRC DIST.: 08 FULL RI DECIMAL = .187500 DEPTH: 10498
OPERATOR#, AGENT#: 172232 -

OPERATOR NAME.....: CONOCOPHILLIPS COMPA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	CULBERSON COUNTY APP	1.000000	7,810						
01	CULBERSON COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807		
30	CULBERSON-ALLAMOORE	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	CULBERSON COUNTY HOS	1.000000	7,810	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.31	GAS WI GR PRICE: .86	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .86	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/34	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
345,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	4.9 D	B: 1.000	De/Dt: 10.0 / 10.0
GAS:	749.0 D	B: 1.000	De/Dt: 10.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	8,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 3,498
LAST YR GAS PROD: 138,312

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/06/2025 MNRLMWAT

LEASE#, NAME.....: 11207 - FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 278768 - 1001 H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 10516
OPERATOR#, AGENT#: 172232 -

OPERATOR NAME.....: CONOCOPHILLIPS COMPA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CULBERSON COUNTY APP 1.000000 7,810
01 CULBERSON COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807
30 CULBERSON-ALLAMOORE 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 CULBERSON COUNTY HOS 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.31 GAS WI GR PRICE: 1.07
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.07
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/53 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

465,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 11.0 D B: 1.000 De/Dt: 9.0 / 9.0
GAS: 290.0 D B: 1.000 De/Dt: 9.0 / 9.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 3,673
LAST YR GAS PROD: 79,475

REMARKS1: RECLASS FROM 45249
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/06/2025 MNRLMWAT

LEASE#, NAME.....: 11339 - BLUE MARLIN STATE WC #0201H FULL WI DECIMAL = .765341 #WELLS: 1
RRC#, WELL#.....: 278906 - 0201H RRC DIST.: 08 FULL RI DECIMAL = .234659 DEPTH: 9683

OPERATOR#, AGENT#: 172232 -
OPERATOR NAME.....: CONOCOPHILLIPS COMPA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	-----	-----	-----	-----	-----	-----

00	CULBERSON COUNTY APP	1.000000	6,830						
01	CULBERSON COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831		
30	CULBERSON-ALLAMOORE	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	CULBERSON COUNTY HOS	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.31	GAS WI GR PRICE: .81	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .81	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/34	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
1,944,020		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	61.3 D	B: 1.100	De/Dt: 9.0 / 9.0
GAS:	273.0 D	B: 1.000	De/Dt: 9.0 / 9.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL: 7,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,510
LAST YR RI VAL: 437,000
LAST YR 8/8 VAL: 443,510

LAST YR OIL PROD: 24,852
LAST YR GAS PROD: 121,929

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/06/2025 MNRLMWAT

LEASE#, NAME.....: 11457 - TEXAS TWO STEP WC FULL WI DECIMAL = .732000 #WELLS: 1
RRC#, WELL#.....: 279051 - 803H RRC DIST.: 08 FULL RI DECIMAL = .268000 DEPTH: 9445
OPERATOR#, AGENT#: 172232 -

OPERATOR NAME.....: CONOCOPHILLIPS COMPA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CULBERSON COUNTY APP 1.000000 6,830
01 CULBERSON COUNTY 1.000000 6,830
30 CULBERSON-ALLAMOORE 1.000000 6,830
60 CULBERSON COUNTY HOS 1.000000 6,830

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.31 GAS WI GR PRICE: .83
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .83
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

625,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 6.5 D B: 1.100 De/Dt: 13.0 / 10.0
GAS: 7.0 D B: 1.000 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,510
LAST YR RI VAL: 37,640
LAST YR 8/8 VAL: 44,150

LAST YR OIL PROD: 202
LAST YR GAS PROD: 816

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/06/2025 MNRLMWAT

LEASE#, NAME.....: 11360 - BLUE HERON WC #2001H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 279158 - 2001H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 9417
OPERATOR#, AGENT#: 172232 -

OPERATOR NAME.....: CONOCOPHILLIPS COMPA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CULBERSON COUNTY APP 1.000000 6,830
01 CULBERSON COUNTY 1.000000 6,830 \$/BBLRESV: .00 EQUIP VAL: 6,831
30 CULBERSON-ALLAMOORE 1.000000 6,830 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 CULBERSON COUNTY HOS 1.000000 6,830 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.31 GAS WI GR PRICE: .80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .80
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

348,020

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 7.5 D B: 1.000 De/Dt: 11.0 / 10.0
GAS: 66.0 D B: 1.000 De/Dt: 15.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 230,950
LAST YR RI VAL: 521,000
LAST YR 8/8 VAL: 751,950

LAST YR OIL PROD: 2,757
LAST YR GAS PROD: 20,045

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 6/02/2025 MNRLMWAT

LEASE#, NAME.....: 11407 - GREAT WHITE WC FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 279180 - 1H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 10170
OPERATOR#, AGENT#: 172232 -

OPERATOR NAME.....: CONOCOPHILLIPS COMPA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	29,452	503,136	0	62.49	.17	.17	.00	1380342
ALT JOB#:	UNIT.....:	2	26,126	450,578	0	63.59	.17	.17	.00	1246014
ALT LSE#:	HCG.....:	3	23,505	405,520	0	64.72	.16	.16	.00	1140933
ALT RRC#:	GRAPH.....:	4	21,155	364,968	0	65.86	.16	.16	.00	1044951
		5	19,040	328,471	0	67.01	.16	.16	.00	956903
		6	17,136	295,624	0	68.20	.16	.16	.00	876506

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	15,422	266,062	0	68.20	.16	.16	.00	788835
---	-----	-----	-----	8	13,880	239,456	0	68.20	.16	.16	.00	709962
00	CULBERSON COUNTY APP	1.000000	4,666,950	9	12,492	215,510	0	68.20	.16	.16	.00	638966
01	CULBERSON COUNTY	1.000000	4,666,950	10	11,243	193,959	0	68.20	.16	.16	.00	575079
30	CULBERSON-ALLAMOORE	1.000000	4,666,950	=====	=====	=====	=====	=====	=====	=====	=====	=====
60	CULBERSON COUNTY HOS	1.000000	4,666,950		189,451	3,263,284	0					9,358,491

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	64150	0	1444492	584820	859,672	801,644	450965
				2	57449	0	1303463	584820	718,643	582,726	356962
				3	48662	0	1189595	584820	604,775	426,433	285769
				4	43796	0	1088747	584820	503,927	308,978	229425
				5	39417	0	996320	584820	411,500	219,395	184163
				6	35475	0	911981	584820	327,161	151,679	147872
				7	31927	0	820762	584820	235,942	95,120	116740
				8	28735	0	738697	584820	153,877	53,943	92162
				9	25861	0	664827	584820	80,007	24,390	72761
				10	23275	0	598354	584820	13,534	3,588	57444
				=====	=====	=====	=====	=====	=====	=====	=====
					398747	0	9757238	5848200	3,909,038	2,667,896	1994263

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.31	GAS WI GR PRICE: .13	\$/BBLRESV: 18.01	EQUIP VAL: 4,793
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .13	\$/BBLPROD: 0	WI OIL VAL: 2,558,867
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	WI PAYOUT: 4.0	GAS VAL: 109,026
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	RI PAYOUT: 5.0	PRD VAL: 0
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
			=====
		8/8 VALUE: 4,666,950	WI TOTAL: 2,672,690
			RI TOTAL: 1,994,260

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
584,820			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 86.1 D B: 1.100 De/Dt: 12.0 / 10.0
GAS: 1,462.0 D B: 1.000 De/Dt: 11.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,239,750
LAST YR RI VAL: 3,942,970
LAST YR 8/8 VAL: 11,182,720

LAST YR OIL PROD: 44,362
LAST YR GAS PROD: 601,976

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/06/2025 MNRLMWAT

LEASE#, NAME.....: 11386 - TEXAS TWO STEP WC FULL WI DECIMAL = .732000 #WELLS: 1
RRC#, WELL#.....: 279202 - 801H RRC DIST.: 08 FULL RI DECIMAL = .268000 DEPTH: 9647
OPERATOR#, AGENT#: 172232 -

OPERATOR NAME.....: CONOCOPHILLIPS COMPA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CULBERSON COUNTY APP 1.000000 6,830
01 CULBERSON COUNTY 1.000000 6,830 \$/BBLRESV: .00 EQUIP VAL: 6,831
30 CULBERSON-ALLAMOORE 1.000000 6,830 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 CULBERSON COUNTY HOS 1.000000 6,830 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.31 GAS WI GR PRICE: .53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .53
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

35,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD: 49

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/06/2025 MNRLMWAT

LEASE#, NAME.....: 11390 - TEXAS WC FULL WI DECIMAL = .789062 #WELLS: 1
RRC#, WELL#.....: 279273 - 602H RRC DIST.: 08 FULL RI DECIMAL = .210938 DEPTH: 9456
OPERATOR#, AGENT#: 172232 -

OPERATOR NAME.....: CONOCOPHILLIPS COMPA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	CULBERSON COUNTY APP	1.000000	560,310	1	93631	0	995730	882030	113,700	106,026	249307
01	CULBERSON COUNTY	1.000000	560,310	2	81410	0	886943	882030	4,913	3,983	194798
30	CULBERSON-ALLAMOORE	1.000000	560,310								
60	CULBERSON COUNTY HOS	1.000000	560,310		175041	0	1882673	1764060	118,613	110,009	444105

\$/BBLRESV: 3.68 EQUIP VAL: 6,196
\$/BBLPROD: 0 WI OIL VAL: 99,781 RI OIL VAL: 402,814
WI PAYOUT: 1.5 GAS VAL: 10,228 GAS VAL: 41,290
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 560,310 WI TOTAL: 116,210 RI TOTAL: 444,100

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 75.31 GAS WI GR PRICE: .86
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .86
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
882,030

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 53.8 D B: 1.000 De/Dt: 13.0 / 10.0
GAS: 323.0 D B: 1.000 De/Dt: 13.0 / 10.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,959,030
LAST YR RI VAL: 3,881,900
LAST YR 8/8 VAL: 10,840,930

LAST YR OIL PROD: 25,027
LAST YR GAS PROD: 164,322

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/06/2025 MNRLMWAT

LEASE#, NAME.....: 11371 - TEXAS TWO STEP WC FULL WI DECIMAL = .732000 #WELLS: 1
RRC#, WELL#.....: 279303 - 802H RRC DIST.: 08 FULL RI DECIMAL = .268000 DEPTH: 10107
OPERATOR#, AGENT#: 172232 -

OPERATOR NAME.....: CONOCOPHILLIPS COMPA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	CULBERSON COUNTY APP	1.000000	7,810						
01	CULBERSON COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807		
30	CULBERSON-ALLAMOORE	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	CULBERSON COUNTY HOS	1.000000	7,810	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.31	GAS WI GR PRICE: 1.34	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.34	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
142,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#: 51	VAL:	8,000
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	
OTHER EQ VALUE(RCNLD):				

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD: 9

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 6/02/2025 MNRLMWAT

LEASE#, NAME.....: 11420 - DRAKE WC FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 279856 - 4001H RRC DIST.: 08 FULL RI DECIMAL = .125000 DEPTH: 9420
OPERATOR#, AGENT#: 172232 -

OPERATOR NAME.....: CONOCOPHILLIPS COMPA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	21,938	73,590	0	62.49	1.07	1.07	.00	1199542
ALT JOB#:	UNIT.....:	2	18,557	62,248	0	63.59	1.06	1.06	.00	1032535
ALT LSE#:	HCG.....:	3	15,902	53,344	0	64.72	1.05	1.05	.00	900530
ALT RRC#:	GRAPH.....:	4	13,777	46,217	0	65.86	1.04	1.04	.00	793934
		=====	=====	=====	=====	=====	=====	=====	=====	=====
			70,174	235,399	0					3,926,541

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	CULBERSON COUNTY APP	1.000000	1,432,390	1	68899	0	1268441	749000	519,441	484,378	169716
01	CULBERSON COUNTY	1.000000	1,432,390	2	57735	0	1090270	749000	341,270	276,725	127962
30	CULBERSON-ALLAMOORE	1.000000	1,432,390	3	49010	0	949540	749000	200,540	141,403	97757
60	CULBERSON COUNTY HOS	1.000000	1,432,390	4	42057	0	835991	749000	86,991	53,338	75498

=====	=====	=====	=====	=====	=====	=====	=====
217701	0	4144242	2996000	1,148,242	955,844	470933	

\$/BBLRESV:	14.75	EQUIP VAL:	5,620				
\$/BBLPROD:	0	WI OIL VAL:	905,633	RI OIL VAL:	446,194		
WI PAYOUT:	2.5	GAS VAL:	50,210	GAS VAL:	24,738		
RI PAYOUT:	3.0	PRD VAL:	0	PRD VAL:	0		
		=====	=====	=====	=====	=====	=====
8/8 VALUE:	1,432,390	WI TOTAL:	961,460	RI TOTAL:	470,930		

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.31	GAS WI GR PRICE: .85	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .85	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
749,000		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	65.6 D	B: .500	De/Dt: 16.0 / 10.0
GAS:	220.0 D	B: .500	De/Dt: 16.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL: 7,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:	6,510
LAST YR RI VAL:	50,100
LAST YR 8/8 VAL:	56,610

LAST YR OIL PROD:	20,211
LAST YR GAS PROD:	74,124

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 6/02/2025 MNRLMWAT

LEASE#, NAME.....: 11552 - GREAT WHITE 4H FULL WI DECIMAL = .795954 #WELLS: 1
RRC#, WELL#.....: 284649 - 4H RRC DIST.: 08 FULL RI DECIMAL = .204046 DEPTH: 9403
OPERATOR#, AGENT#: 172232 -

OPERATOR NAME.....: CONOCOPHILLIPS COMPA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	CULBERSON COUNTY APP	1.000000	6,066,860	1	31,969	435,015	0	62.49	1.16	1.16	.00	1590111
01	CULBERSON COUNTY	1.000000	6,066,860	2	28,055	391,514	0	63.59	1.15	1.15	.00	1419996
30	CULBERSON-ALLAMOORE	1.000000	6,066,860	3	24,998	352,363	0	64.72	1.14	1.14	.00	1287751
60	CULBERSON COUNTY HOS	1.000000	6,066,860	4	22,498	317,127	0	65.86	1.13	1.13	.00	1179380
				5	20,248	285,414	0	67.01	1.12	1.12	.00	1079965
				6	18,223	256,873	0	68.20	1.11	1.11	.00	989218
				7	16,401	231,186	0	68.20	1.11	1.11	.00	890313
				8	14,761	208,067	0	68.20	1.11	1.11	.00	801287
				9	13,285	187,260	0	68.20	1.11	1.11	.00	721164
				10	11,957	168,534	0	68.20	1.11	1.11	.00	649075
				=====	=====	=====	=====	=====	=====	=====	=====	=====
					202,395	2,833,353	0					10,608,260

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	401652	0	1991763	722420	1,269,343	1,183,663	478219
				2	358371	0	1778367	722420	1,055,947	856,236	374548
				3	319730	0	1607481	722420	885,061	624,065	296977
				4	285233	0	1464613	722420	742,193	455,069	237355
				5	254438	0	1334403	722420	611,983	326,285	189693
				6	226950	0	1216168	722420	493,748	228,911	151654
				7	204255	0	1094568	722420	372,148	150,032	119731
				8	183829	0	985116	722420	262,696	92,091	94522
				9	165446	0	886610	722420	164,190	50,052	74624
				10	148901	0	797976	722420	75,556	20,028	58917
				=====	=====	=====	=====	=====	=====	=====	=====
					2548805	0	13157065	7224200	5,932,865	3,986,432	2076240

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.31 GAS WI GR PRICE: .92 \$/BBLRESV: 19.95 EQUIP VAL: 4,194
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .92 \$/BBLPROD: 0 WI OIL VAL: 3,214,172 RI OIL VAL: 1,674,027
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5 WI PAYOUT: 4.1 GAS VAL: 772,256 GAS VAL: 402,211
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.9 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 6,066,860 WI TOTAL: 3,990,620 RI TOTAL: 2,076,240

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
722,420			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 94.0 D B: 1.000 De/Dt: 13.0 / 10.0
GAS: 1,257.0 D B: 1.100 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,109,950
LAST YR RI VAL: 2,906,440
LAST YR 8/8 VAL: 9,016,390

LAST YR OIL PROD: 38,554
LAST YR GAS PROD: 604,474

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 6/02/2025 MNRLMWAT

LEASE#, NAME.....: 11551 - GREAT WHITE 9H FULL WI DECIMAL = .795954 #WELLS: 1
RRC#, WELL#.....: 284666 - 9H RRC DIST.: 08 FULL RI DECIMAL = .204046 DEPTH: 9274
OPERATOR#, AGENT#: 172232 -

OPERATOR NAME.....: CONOCOPHILLIPS COMPA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	16,083	169,971	0	68.20	1.71	1.71	.00	873051
---	-----	-----	-----	8 <td>14,475<td>152,974<td>0<td>68.20<td>1.71<td>1.71<th>.00</th><th>785762</th></td></td></td></td></td></td>	14,475 <td>152,974<td>0<td>68.20<td>1.71<td>1.71<th>.00</th><th>785762</th></td></td></td></td></td>	152,974 <td>0<td>68.20<td>1.71<td>1.71<th>.00</th><th>785762</th></td></td></td></td>	0 <td>68.20<td>1.71<td>1.71<th>.00</th><th>785762</th></td></td></td>	68.20 <td>1.71<td>1.71<th>.00</th><th>785762</th></td></td>	1.71 <td>1.71<th>.00</th><th>785762</th></td>	1.71 <th>.00</th> <th>785762</th>	.00	785762
00	CULBERSON COUNTY APP	1.000000	5,474,250	9	13,028	137,677	0	68.20	1.71	1.71 <th>.00</th> <th>707213</th>	.00	707213
01	CULBERSON COUNTY	1.000000	5,474,250		=====	=====	=====					=====
30	CULBERSON-ALLAMOORE	1.000000	5,474,250		185,969	1,960,815	0					9,727,270
60	CULBERSON COUNTY HOS	1.000000	5,474,250									

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
--	-----	-----	-----	-----	-----	-----	-----
1	452839	0	1984258	832000	1,152,258	1,074,481	476417
2	403240	0	1784819	832000	952,819	772,613	375905
3	358792	0	1621507	832000	789,507	556,689	299568
4	321057	0	1477528	832000	645,528	395,799	239447
5	287281	0	1346285	832000	514,285	274,196	191383
6	257050	0	1227106	832000	395,106	183,179	153018
7	231344	0	1104395	832000	272,395	109,816	120806
8	208210	0	993972	832000	161,972	56,781	95372
9	187390	0	894603	832000	62,603	19,084	75297
	=====	=====	=====	=====	=====	=====	=====
	2707203	0	12434473	7488000	4,946,473	3,442,638	2027213

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 75.31 GAS WI GR PRICE: 1.41
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.41
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
832,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 90.0 D B: 1.000 De/Dt: 12.0 / 10.0
GAS: 934.0 D B: 1.000 De/Dt: 11.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,602,300
LAST YR RI VAL: 3,324,820
LAST YR 8/8 VAL: 10,927,120

LAST YR OIL PROD: 36,166
LAST YR GAS PROD: 320,299

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/06/2025 MNRLMWAT

LEASE#, NAME.....: 11600 - GREAT WHITE 7H FULL WI DECIMAL = .795954 #WELLS: 1
RRC#, WELL#.....: 285129 - 7H RRC DIST.: 08 FULL RI DECIMAL = .204046 DEPTH: 9536
OPERATOR#, AGENT#: 172232 -

OPERATOR NAME.....: CONOCOPHILLIPS COMPA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	1 14,903	169,340	0	62.49	1.79	1.79	.00	741263
ALT RRC#:	GRAPH.....:	2 12,554	142,685	0	63.59	1.79	1.79	.00	635417
		=====	=====	=====					=====
		27,457	312,025	0					1,376,680

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	CULBERSON COUNTY APP	1.000000	703,290	1	241268	0	982531	752420	230,111	214,578	235904
01	CULBERSON COUNTY	1.000000	703,290	2	203292	0	838709	752420	86,289	69,970	176643
30	CULBERSON-ALLAMOORE	1.000000	703,290		=====	=====	=====	=====	=====	=====	=====
60	CULBERSON COUNTY HOS	1.000000	703,290		444560	0	1821240	1504840	316,400	284,548	412547

\$/BBLRESV:	9.84	EQUIP VAL:	6,196		
\$/BBLPROD:	0	WI OIL VAL:	215,090	RI OIL VAL:	311,845
WI PAYOUT:	1.7	GAS VAL:	69,457	GAS VAL:	100,701
RI PAYOUT:	1.7	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	703,290	WI TOTAL:	290,740	RI TOTAL:	412,550

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.31	GAS WI GR PRICE: 1.43	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.43	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
752,420		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	44.9 D	B: 1.000	De/Dt: 17.0 / 10.0
GAS:	510.0 D	B: 1.000	De/Dt: 17.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 808,180
LAST YR RI VAL: 628,660
LAST YR 8/8 VAL: 1,436,840

LAST YR OIL PROD: 18,271
LAST YR GAS PROD: 179,679

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/06/2025 MNRLMWAT

LEASE#, NAME.....: 11644 - MOCKINGBIRD STATE WC #3404H FULL WI DECIMAL = .784365 #WELLS: 1
RRC#, WELL#.....: 286642 - 3404H RRC DIST.: 08 FULL RI DECIMAL = .215635 DEPTH: 9635
OPERATOR#, AGENT#: 172232 -

OPERATOR NAME.....: CONOCOPHILLIPS COMPA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	19360	0	416871	416000	871	816	107812			
00	CULBERSON COUNTY APP	1.000000	115,130	=====	=====	=====	=====	=====	=====	=====	=====			
01	CULBERSON COUNTY	1.000000	115,130		19360	0	416871	416000	871	816	107812			
30	CULBERSON-ALLAMOORE	1.000000	115,130											
60	CULBERSON COUNTY HOS	1.000000	115,130		\$/BBLRESV:	.12	EQUIP VAL:		6,506					

WI GAS REVENUE WI PRD REVENUE WI GROSS OPERATING REVENUE PV WI NET REVENUE PV RI NET REVENUE
WI OIL VAL: 778 RI OIL VAL: 102,805
GAS VAL: 38 GAS VAL: 5,007
PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 115,130 WI TOTAL: 7,320 RI TOTAL: 107,810

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 75.31 GAS WI GR PRICE: .95
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .95
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
416,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 24.0 D B: 1.000 De/Dt: 14.0 / 10.0
GAS: 61.0 D B: 1.000 De/Dt: 13.0 / 10.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,776,810
LAST YR RI VAL: 5,604,960
LAST YR 8/8 VAL: 16,381,770

LAST YR OIL PROD: 23,554
LAST YR GAS PROD: 6,394

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/06/2025 MNRLMWAT

LEASE#, NAME.....: 11643 - MOCKINGBIRD STATE WC #3402H FULL WI DECIMAL = .784365 #WELLS: 1
RRC#, WELL#.....: 286664 - 3402H RRC DIST.: 08 FULL RI DECIMAL = .215635 DEPTH: 9655
OPERATOR#, AGENT#: 172232 -

OPERATOR NAME.....: CONOCOPHILLIPS COMPA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	20,506	177,565	0	62.49	1.94	1.94	.00	1005101
ALT JOB#:	UNIT.....:	2	17,995	155,831	0	63.59	1.93	1.93	.00	897550
ALT LSE#:	HCG.....:	3	16,034	138,846	0	64.72	1.92	1.92	.00	813952
ALT RRC#:	GRAPH.....:	4	14,431	124,961	0	65.86	1.90	1.90	.00	745481
		5	12,988	112,465	0	67.01	1.89	1.89	.00	682653
		6	11,689	101,219	0	68.20	1.87	1.87	.00	625288

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	93,643	810,887	0				4,770,025

00	CULBERSON COUNTY APP	1.000000	2,304,110							
01	CULBERSON COUNTY	1.000000	2,304,110							
30	CULBERSON-ALLAMOORE	1.000000	2,304,110							
60	CULBERSON COUNTY HOS	1.000000	2,304,110							

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	270195	0	1275296	772420	502,876	470,988	329817
				2	235901	0	1133451	772420	361,031	296,612	259411
				3	209099	0	1023051	772420	250,631	180,622	207205
				4	186229	0	931710	772420	159,290	100,698	166997
				5	166724	0	849377	772420	76,957	42,675	134725
				6	148464	0	773752	772420	1,332	648	108611
					=====	=====	=====	=====	=====	=====	=====
					1216612	0	5986637	4634520	1,352,117	1,092,243	1206766

					\$/BBLRESV: 11.85	EQUIP VAL: 5,098					
					\$/BBLPROD: 0	WI OIL VAL: 870,275			RI OIL VAL: 961,525		
					WI PAYOUT: 2.9	GAS VAL: 221,967			GAS VAL: 245,240		
					RI PAYOUT: 4.0	PRD VAL: 0			PRD VAL: 0		
						=====			=====		

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28	8/8 VALUE: 2,304,110	WI TOTAL: 1,097,340	RI TOTAL: 1,206,770
YRS FLAT:	FMVF:	8/8 RES:			

OIL WELLHEAD PRICE: 75.31 GAS WI GR PRICE: 1.55
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.55
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
772,420			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 60.3 D B: 1.000 De/Dt: 13.0 / 10.0
GAS: 522.0 D B: 1.000 De/Dt: 13.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL: 7,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 7,093,510
LAST YR RI VAL: 3,615,330
LAST YR 8/8 VAL: 10,708,840

LAST YR OIL PROD: 42,051
LAST YR GAS PROD: 445,915

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 6/03/2025 MNRLMWAT

LEASE#, NAME.....: 11642 - MOCKINGBIRD STATE WC #3401H FULL WI DECIMAL = .784365 #WELLS: 1
RRC#, WELL#.....: 286856 - 3401H RRC DIST.: 08 FULL RI DECIMAL = .215635 DEPTH: 9466
OPERATOR#, AGENT#: 172232 -

OPERATOR NAME.....: CONOCOPHILLIPS COMPA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1 35,033	166,630	0	62.49	1.86	1.86	.00	1717141
ALT JOB#:	2 30,745	147,722	0	63.59	1.85	1.85	.00	1533492
ALT LSE#:	3 27,391	132,674	0	64.72	1.83	1.83	.00	1390480
ALT RRC#:	4 24,652	119,407	0	65.86	1.81	1.81	.00	1273480
	5 22,187	107,466	0	67.01	1.80	1.80	.00	1166155
	6 19,968	96,719	0	68.20	1.79	1.79	.00	1068162
JUR JURISDICTION NAME PERCENT 8/8 VALUE	7 17,971	87,047	0	68.20	1.79	1.79	.00	961335
	8 16,174	78,342	0	68.20	1.79	1.79	.00	865207
00 CULBERSON COUNTY APP 1.000000 5,419,440	9 14,557	70,508	0	68.20	1.79	1.79	.00	778708
01 CULBERSON COUNTY 1.000000 5,419,440	=====	=====	=====					=====
30 CULBERSON-ALLAMOORE 1.000000 5,419,440	208,678	1,006,515	0					10,754,160
60 CULBERSON COUNTY HOS 1.000000 5,419,440								

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	1 243100	0	1960241	858020	1,102,221	1,032,329	506957
	2 214356	0	1747848	858020	889,828	731,056	400026
	3 190439	0	1580919	858020	722,899	520,972	320194
	4 169522	0	1443002	858020	584,982	369,808	258639
	5 151727	0	1317882	858020	459,862	255,007	209037
	6 135795	0	1203957	858020	345,937	168,274	168999
	7 122215	0	1083550	858020	225,530	96,234	134600
	8 109993	0	975200	858020	117,180	43,860	107202
	9 98994	0	877702	858020	19,682	6,462	85384
*** PARAMETERS ***	=====	=====	=====	=====	=====	=====	=====
	1436141	0	12190301	7722180	4,468,121	3,224,002	2191038

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES: \$/BBLRESV: 17.38 EQUIP VAL: 4,403
\$/BBLPROD: 0 WI OIL VAL: 2,844,179 RI OIL VAL: 1,932,910
OIL WELLHEAD PRICE: 75.31 GAS WI GR PRICE: 1.48 WI PAYOUT: 3.9 GAS VAL: 379,820 GAS VAL: 258,126
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.48 RI PAYOUT: 4.9 PRD VAL: 0 PRD VAL: 0
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y 8/8 VALUE: 5,419,440 WI TOTAL: 3,228,400 RI TOTAL: 2,191,040
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
858,020			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 103.0 D B: 1.000 De/Dt: 13.0 / 10.0
GAS: 487.0 D B: 1.000 De/Dt: 12.0 / 10.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,198,440
LAST YR RI VAL: 3,751,210
LAST YR 8/8 VAL: 10,949,650

LAST YR OIL PROD: 59,330
LAST YR GAS PROD: 447,648

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/06/2025 MNRLMWAT

LEASE#, NAME.....: 11641 - MOCKINGBIRD STATE WC #3403H FULL WI DECIMAL = .784365 #WELLS: 1
RRC#, WELL#.....: 286858 - 3403H RRC DIST.: 08 FULL RI DECIMAL = .215635 DEPTH: 9475
OPERATOR#, AGENT#: 172232 -

OPERATOR NAME.....: CONOCOPHILLIPS COMPA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	50,976	341,941	0	62.49	1.92	1.92	2498587
				2	45,191	314,586	0	63.59	1.91	1.91	2254026
				3	40,588	289,419	0	64.72	1.89	1.89	2060413
				4	36,529	266,265	0	65.86	1.88	1.88	1887025
				5	32,876	244,964	0	67.01	1.86	1.86	1727972
				6	29,588	225,367	0	68.20	1.85	1.85	1582771
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	26,629	207,338	0	68.20	1.85	1.85	1424484
---	-----	-----	-----	8	23,966	190,751	0	68.20	1.85	1.85	1282030
00	CULBERSON COUNTY APP	1.000000	12,662,650	9	21,569	175,491	0	68.20	1.85	1.85	1153805
01	CULBERSON COUNTY	1.000000	12,662,650	10	19,412	161,452	0	68.20	1.85	1.85	1038420
30	CULBERSON-ALLAMOORE	1.000000	12,662,650	11	17,471	148,536	0	68.20	1.85	1.85	934588
60	CULBERSON COUNTY HOS	1.000000	12,662,650	12	15,724	136,653	0	68.20	1.85	1.85	841135
				13	14,152	125,721	0	68.20	1.85	1.85	757043
				14	12,737	115,663	0	68.20	1.85	1.85	681349
				15	11,463	106,410	0	68.20	1.85	1.85	613198
				=====	=====	=====					=====
					398,871	3,050,557	0				20,736,846

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	514957	0	3013544	713020	2,300,524	2,154,648
				2	471293	0	2725319	713020	2,012,299	1,653,245
				3	429049	0	2489462	713020	1,776,442	1,280,228
				4	392636	0	2279661	713020	1,566,641	990,384
				5	357383	0	2085355	713020	1,372,335	761,001
				6	327024	0	1909795	713020	1,196,775	582,148
				7	300863	0	1725347	713020	1,012,327	431,960
				8	276794	0	1558824	713020	845,804	316,576
				9	254651	0	1408456	713020	695,436	228,332
				10	234279	0	1272699	713020	559,679	161,193
				11	215537	0	1150125	713020	437,105	110,431
				12	198294	0	1039429	713020	326,409	72,336
				13	182431	0	939474	713020	226,454	44,023
				14	167836	0	849185	713020	136,165	23,219
				15	154409	0	767607	713020	54,587	8,165
				=====	=====	=====	=====	=====	=====	=====
					4477436	0	25214282	1069530014	5,158,982	8,817,889
										3841484

				\$/BBLRESV: 23.18		EQUIP VAL: 3,286				
				\$/BBLPROD: 0		WI OIL VAL: 7,252,044		RI OIL VAL: 3,159,329		
				WI PAYOUT: 4.8		GAS VAL: 1,565,837		GAS VAL: 682,152		
				RI PAYOUT: 5.7		PRD VAL: 0		PRD VAL: 0		
						=====		=====		
				8/8 VALUE: 12,662,650		WI TOTAL: 8,821,170		RI TOTAL: 3,841,480		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 149.0 D B: 1.000 De/Dt: 12.0 / 10.0
GAS: 977.0 D B: 1.000 De/Dt: 8.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,119,570
LAST YR RI VAL: 4,725,180
LAST YR 8/8 VAL: 15,844,750

LAST YR OIL PROD: 61,317
LAST YR GAS PROD: 568,186

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/06/2025 MNRLMWAT

LEASE#, NAME.....: 11760 - GREAT WHITE 6H FULL WI DECIMAL = .795954 #WELLS: 1
RRC#, WELL#.....: 287106 - 6H RRC DIST.: 08 FULL RI DECIMAL = .204046 DEPTH: 9372
OPERATOR#, AGENT#: 172232 -

OPERATOR NAME.....: CONOCOPHILLIPS COMPA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	23,200	326,340	0	62.49	1.91	1.91	.00	1153949
ALT JOB#:	UNIT.....:	2	19,181	272,179	0	63.59	1.89	1.89	.00	970841
ALT LSE#:	HCG.....:	3	16,396	233,463	0	64.72	1.88	1.88	.00	844626
ALT RRC#:	GRAPH.....:	4	14,342	204,401	0	65.86	1.86	1.86	.00	751830
		5	12,764	181,781	0	67.01	1.86	1.86	.00	680792
		6	11,488	163,603	0	68.20	1.84	1.84	.00	623615
		7	10,339	147,243	0	68.20	1.84	1.84	.00	561243

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	107,710	1,529,010	0				5,586,896
00	CULBERSON COUNTY APP	1.000000	3,442,200							
01	CULBERSON COUNTY	1.000000	3,442,200							
30	CULBERSON-ALLAMOORE	1.000000	3,442,200							
60	CULBERSON COUNTY HOS	1.000000	3,442,200							

YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	WIGAS	PRICE	RIGAS	PRICE	PRD	PRICE	WI OIL	REVENUE
1	496126	0	1650075	733620	916,455	850,910	394450								
2	409453	0	1380294	733620	646,674	517,605	286922								
3	349353	0	1193979	733620	460,359	317,652	215821								
4	302610	0	1054440	733620	320,820	190,837	165738								
5	269122	0	949914	733620	216,294	110,913	129832								
6	239606	0	863221	733620	129,601	57,292	102594								
7	215646	0	776889	733620	43,269	16,490	80291								
2281916	0	7868812	5135340	2,733,472	2,061,699	1375648									

*** PARAMETERS ***

MO SHIFT: 12	DISC: 16.0	YRS MAX: 28	WI PAYOUT: 3.1	EQUIP VAL: 4,855	WI OIL VAL: 1,463,817	RI OIL VAL: 976,717
YRS FLAT:	FMVF:	8/8 RES:	RI PAYOUT: 4.1	GAS VAL: 597,880	GAS VAL: 398,930	PRD VAL: 0
				PRD VAL: 0		
			8/8 VALUE: 3,442,200	WI TOTAL: 2,066,550	RI TOTAL: 1,375,650	

OIL WELLHEAD PRICE: 75.31 GAS WI GR PRICE: 1.52
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.52
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
733,620			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 70.8 D B: 1.100 De/Dt: 19.0 / 10.0
GAS: 989.0 D B: 1.000 De/Dt: 18.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,046,710
LAST YR RI VAL: 1,238,120
LAST YR 8/8 VAL: 3,284,830

LAST YR OIL PROD: 27,880
LAST YR GAS PROD: 500,706

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 6/02/2025 MNRLMWAT

LEASE#, NAME.....: 11771 - HOLD EM WC 2204H FULL WI DECIMAL = .828125 #WELLS: 1
RRC#, WELL#.....: 287843 - 2204H RRC DIST.: 08 FULL RI DECIMAL = .171875 DEPTH: 9586
OPERATOR#, AGENT#: 172232 -

OPERATOR NAME.....: CONOCOPHILLIPS COMPA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	25,071	191,252	0	62.49	1.86	1.86	.00	1297413
ALT JOB#:	UNIT.....:	2	20,911	161,152	0	63.59	1.85	1.85	.00	1101183
ALT LSE#:	HCG.....:	3	17,935	139,251	0	64.72	1.83	1.83	.00	961249
ALT RRC#:	GRAPH.....:	4	15,703	122,595	0	65.86	1.81	1.81	.00	856447
		5	13,963	109,503	0	67.01	1.80	1.80	.00	774844
		6	12,567	98,553	0	68.20	1.79	1.79	.00	709761
		7	11,310	88,698	0	68.20	1.79	1.79	.00	638768

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	117,460	911,004	0				6,339,665
00	CULBERSON COUNTY APP	1.000000	3,166,380							
01	CULBERSON COUNTY	1.000000	3,166,380							
30	CULBERSON-ALLAMOORE	1.000000	3,166,380							
60	CULBERSON COUNTY HOS	1.000000	3,166,380							

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1				294588	0	1592001	717620	874,381	815,360	309463
2				246890	0	1348073	717620	630,453	511,216	229865
3				211031	0	1172280	717620	454,660	320,585	175342
4				183758	0	1040205	717620	322,585	197,790	136480
5				163228	0	938072	717620	220,452	117,536	107964
6				146089	0	855850	717620	138,230	64,087	86405
7				131481	0	770249	717620	52,629	21,218	68213
				1377065	0	7716730	5023340	2,693,390	2,047,792	1113732

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28	\$/BBLRESV: 17.30	EQUIP VAL: 4,855		
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 0	WI OIL VAL: 1,682,359	RI OIL VAL: 914,984	
			WI PAYOUT: 3.3	GAS VAL: 365,431	GAS VAL: 198,747	
			RI PAYOUT: 4.2	PRD VAL: 0	PRD VAL: 0	
			8/8 VALUE: 3,166,380	WI TOTAL: 2,052,650	RI TOTAL: 1,113,730	

OIL WELLHEAD PRICE: 75.31 GAS WI GR PRICE: 1.48
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.48
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
717,620			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 76.0 D B: 1.000 De/Dt: 18.0 / 10.0
GAS: 576.0 D B: 1.000 De/Dt: 17.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,587,470
LAST YR RI VAL: 2,236,030
LAST YR 8/8 VAL: 7,823,500

LAST YR OIL PROD: 34,455
LAST YR GAS PROD: 363,464

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/06/2025 MNRLMWAT

LEASE#, NAME.....: 11772 - HOLD EM WC 2205H FULL WI DECIMAL = .828125 #WELLS: 1
RRC#, WELL#.....: 287844 - 2205H RRC DIST.: 08 FULL RI DECIMAL = .171875 DEPTH: 9718
OPERATOR#, AGENT#: 172232 -

OPERATOR NAME.....: CONOCOPHILLIPS COMPA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	1 35,955	263,266	0	62.49	1.81	1.81	.00	1860654
ALT RRC#:	GRAPH.....:	2 30,296	224,109	0	63.59	1.79	1.79	.00	1595402
		=====	=====	=====					=====
		66,251	487,375	0					3,456,056

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	CULBERSON COUNTY APP	1.000000	1,423,980	1	394611	0	2255265	1729620	525,645	490,164	438394
01	CULBERSON COUNTY	1.000000	1,423,980	2	332207	0	1927609	1729620	197,989	160,543	328685
30	CULBERSON-ALLAMOORE	1.000000	1,423,980		=====	=====	=====	=====	=====	=====	=====
60	CULBERSON COUNTY HOS	1.000000	1,423,980		726818	0	4182874	3459240	723,634	650,707	767079

\$/BBLRESV:	9.80	EQUIP VAL:	6,196		
\$/BBLPROD:	0	WI OIL VAL:	537,640	RI OIL VAL:	633,791
WI PAYOUT:	1.7	GAS VAL:	113,067	GAS VAL:	133,288
RI PAYOUT:	1.7	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	1,423,980	WI TOTAL:	656,900	RI TOTAL:	767,080

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.31	GAS WI GR PRICE: 1.44	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.44	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
1,729,620		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	108.3 D	B: 1.000	De/Dt: 17.0 / 10.0
GAS:	788.0 D	B: 1.000	De/Dt: 16.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL: 7,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,947,540
LAST YR RI VAL: 1,784,350
LAST YR 8/8 VAL: 3,731,890

LAST YR OIL PROD: 43,219
LAST YR GAS PROD: 345,103

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/06/2025 MNRLMWAT

LEASE#, NAME.....: 11778 - TWISTER STATE 2H FULL WI DECIMAL = .777599 #WELLS: 1
RRC#, WELL#.....: 288353 - 2H RRC DIST.: 08 FULL RI DECIMAL = .222401 DEPTH: 10701
OPERATOR#, AGENT#: 172232 -

OPERATOR NAME.....: CONOCOPHILLIPS COMPA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	CULBERSON COUNTY APP	.910000	1,355,460	1	1073376	0	1818002	1260020	557,982	513,661	480709
01	CULBERSON COUNTY	.910000	1,355,460	2	862080	0	1462076	1260020	202,056	157,634	330424
30	CULBERSON-ALLAMOORE	.910000	1,355,460								
60	CULBERSON COUNTY HOS	.910000	1,355,460		1935456	0	3280078	2520040	760,038	671,295	811133

\$/BBLRESV: 12.89 EQUIP VAL: 7,081
\$/BBLPROD: 0 WI OIL VAL: 275,187 RI OIL VAL: 332,512
WI PAYOUT: 1.6 GAS VAL: 396,107 GAS VAL: 478,620
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,489,510 WI TOTAL: 678,380 RI TOTAL: 811,130

*** PARAMETERS ***

MO SHIFT: 12 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.31 GAS WI GR PRICE: 1.80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.80
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
1,260,020

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 48.0 D B: 1.000 De/Dt: 23.0 / 10.0
GAS: 1,888.0 D B: 1.100 De/Dt: 21.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,191,040
LAST YR RI VAL: 1,408,110
LAST YR 8/8 VAL: 2,599,150

LAST YR OIL PROD: 11,518
LAST YR GAS PROD: 819,154

REMARKS1: 91% CULBERSON 9% REEVES
REMARKS2:
MC1: S
MC2: 20A

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 6/03/2025 MNRLMWAT

LEASE#, NAME.....: 11777 - TWISTER STATE 1H FULL WI DECIMAL = .777599 #WELLS: 1
RRC#, WELL#.....: 288410 - 1H RRC DIST.: 08 FULL RI DECIMAL = .222401 DEPTH: 10449
OPERATOR#, AGENT#: 172232 -

OPERATOR NAME.....: CONOCOPHILLIPS COMPA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	67,079	1,317,888	0	62.49	2.11	2.11	.00	3259514
ALT JOB#:	UNIT.....:	2	54,906	1,110,475	0	63.59	2.09	2.09	.00	2714966
ALT LSE#:	HCG.....:	3	46,611	959,557	0	64.72	2.07	2.07	.00	2345755
ALT RRC#:	GRAPH.....:	4	40,577	844,795	0	65.86	2.07	2.07	.00	2078057
		5	35,981	754,573	0	67.01	2.05	2.05	.00	1874859

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	245,154	4,987,288	0				12,273,151
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00	CULBERSON COUNTY APP	.910000	7,735,290	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	CULBERSON COUNTY	.910000	7,735,290	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
30	CULBERSON-ALLAMOORE	.910000	7,735,290							
60	CULBERSON COUNTY HOS	.910000	7,735,290	1	2162304	0	5421818	3000000	2,421,818	2,229,453
				2	1804724	0	4519690	3000000	1,519,690	1,185,586
				3	1544532	0	3890287	3000000	890,287	588,604
				4	1359807	0	3437864	3000000	437,864	245,331
				5	1202848	0	3077707	3000000	77,707	36,896
					8074215	0	20347366	15000000	5,347,366	4,285,870

\$/BBLRESV:	13.56	EQUIP VAL:	6,117
\$/BBLPROD:	0	WI OIL VAL:	2,585,155
WI PAYOUT:	2.4	GAS VAL:	1,700,710
RI PAYOUT:	3.3	PRD VAL:	0

8/8 VALUE:	8,500,320	WI TOTAL:	4,291,980	RI TOTAL:	4,208,340
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MO SHIFT: 12 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.31 GAS WI GR PRICE: 1.68
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.68
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
3,000,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 206.0 D B: 1.100 De/Dt: 20.0 / 10.0
GAS: 3,969.0 D B: 1.000 De/Dt: 17.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,659,360
LAST YR RI VAL: 3,567,810
LAST YR 8/8 VAL: 7,227,170

LAST YR OIL PROD: 87,970
LAST YR GAS PROD: 1,371,354

REMARKS1: 91% CULBERSON 9% REEVES
REMARKS2:
MC1: S
MC2: 20A

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/06/2025 MNRLMWAT

LEASE#, NAME.....: 11817 - HOLD EM WC 2203H FULL WI DECIMAL = .828125 #WELLS: 1
RRC#, WELL#.....: 288424 - 2203H RRC DIST.: 08 FULL RI DECIMAL = .171875 DEPTH: 9710
OPERATOR#, AGENT#: 172232 -

OPERATOR NAME....: CONOCOPHILLIPS COMPA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	380665	0	1296632	1228020	68,612	63,980	252047	
00	CULBERSON COUNTY APP	1.000000	322,540	=====	=====	=====	=====	=====	=====	=====	=====	=====
01	CULBERSON COUNTY	1.000000	322,540		380665	0	1296632	1228020	68,612	63,980	252047	
30	CULBERSON-ALLAMOORE	1.000000	322,540									
60	CULBERSON COUNTY HOS	1.000000	322,540									
					\$/BBLRESV: 3.08		EQUIP VAL:		6,506			

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 380665 0 1296632 1228020 68,612 63,980 252047
\$ /BBLRESV: 3.08 EQUIP VAL: 6,506
\$ /BBLPROD: 0 WI OIL VAL: 45,197 RI OIL VAL: 178,051
WI PAYOUT: .0 GAS VAL: 18,783 GAS VAL: 73,996
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 322,540 WI TOTAL: 70,490 RI TOTAL: 252,050

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.31 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,228,020			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 54.0 D B: 1.000 De/Dt: 19.0 / 10.0
GAS: 741.0 D B: 1.000 De/Dt: 18.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 355,850
LAST YR RI VAL: 630,410
LAST YR 8/8 VAL: 986,260

LAST YR OIL PROD: 20,236
LAST YR GAS PROD: 257,438

REMARKS1:
REMARKS2:
MC1: S
MC2: 20A

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 6/26/2025 MNRLMWAT

LEASE#, NAME.....: 11780 - TWISTER STATE 3H FULL WI DECIMAL = .777599 #WELLS: 1
RRC#, WELL#.....: 288469 - 3H RRC DIST.: 08 FULL RI DECIMAL = .222401 DEPTH: 10425
OPERATOR#, AGENT#: 172232 -

OPERATOR NAME.....: CONOCOPHILLIPS COMPA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	11,853	227,569	0	68.20	2.04	2.04	.00	628591
---	-----	-----	-----	8	10,668	204,812	0	68.20	2.04	2.04	.00	565748
00	CULBERSON COUNTY APP	.910000	8,549,860	9	9,601	184,331	0	68.20	2.04	2.04	.00	509163
01	CULBERSON COUNTY	.910000	8,549,860	10	8,641	165,898	0	68.20	2.04	2.04	.00	458252
30	CULBERSON-ALLAMOORE	.910000	8,549,860	11	7,777	149,308	0	68.20	2.04	2.04	.00	412432
60	CULBERSON COUNTY HOS	.910000	8,549,860	12	6,999	134,377	0	68.20	2.04	2.04	.00	371173
				13	6,299	120,939	0	68.20	2.04	2.04	.00	334050
				14	5,669	108,845	0	68.20	2.04	2.04	.00	300640
				15	5,102	97,961	0	68.20	2.04	2.04	.00	270571
				16	4,592	88,165	0	68.20	2.04	2.04	.00	243524
				17	4,133	79,349	0	68.20	2.04	2.04	.00	219182
					=====	=====	=====					=====
					210,682	4,070,091	0					10,817,288

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	1158475	0	2873487	324020	2,549,467	2,346,963	759795
*** PARAMETERS ***				2	842768	0	2154314	324020	1,830,294	1,427,904	486868
				3	662078	0	1731661	324020	1,407,641	930,648	334487
MO SHIFT: 12	DISC: 18.0	YRS MAX: 28		4	545417	0	1453725	324020	1,129,705	632,962	240001
YRS FLAT:	FMVF:	8/8 RES:		5	465793	0	1258704	324020	934,684	443,807	177610
				6	404707	0	1111309	324020	787,289	316,797	134025
OIL WELLHEAD PRICE: 75.31	GAS WI GR PRICE: 1.69			7	360993	0	989584	324020	665,564	226,964	102008
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.69			8	324894	0	890642	324020	566,622	163,748	78468
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			9	292405	0	801568	324020	477,548	116,956	60358
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			10	263164	0	721416	324020	397,396	82,479	46432
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			11	236848	0	649280	324020	325,260	57,210	35716
				12	213162	0	584335	324020	260,315	38,803	27473
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	13	191846	0	525896	324020	201,876	25,501	21133
-----	-----	-----	-----	14	172661	0	473301	324020	149,281	15,981	16256
324,020				15	155396	0	425967	324020	101,947	9,248	12505
-----	-----	-----	-----	16	139856	0	383380	324020	59,360	4,564	9619
				17	125871	0	345053	324020	21,033	1,370	7399
				=====	=====	=====	=====	=====	=====	=====	=====
					6556334	0	17373622	550834011	865,282	6,841,905	2550153

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 114.5 D B: 1.000 De/Dt: 28.0 / 10.0
GAS: 2,334.0 D B: 1.100 De/Dt: 31.0 / 10.0
PRD: M B: De/Dt: /

8/8 VALUE: 9,395,450 WI TOTAL: 6,845,300 RI TOTAL: 2,550,150

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 17,485,540
LAST YR RI VAL: 5,850,980
LAST YR 8/8 VAL: 23,336,520

LAST YR OIL PROD: 45,437
LAST YR GAS PROD: 952,976

REMARKS1: 91% CULBERSON 9% REEVES
REMARKS2:
MC1: S
MC2: 20A

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/06/2025 MNRLMWAT

LEASE#, NAME.....: 11816 - HOLD EM WC 2202H FULL WI DECIMAL = .828125 #WELLS: 1
RRC#, WELL#.....: 288520 - 2202H RRC DIST.: 08 FULL RI DECIMAL = .171875 DEPTH: 9614
OPERATOR#, AGENT#: 172232 -

OPERATOR NAME....: CONOCOPHILLIPS COMPA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 CULBERSON COUNTY APP 1.000000 441,020
01 CULBERSON COUNTY 1.000000 441,020
30 CULBERSON-ALLAMOORE 1.000000 441,020
60 CULBERSON COUNTY HOS 1.000000 441,020

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
1 26,657 382,121 0 62.49 1.88 1.88 .00 1379487
26,657 382,121 0 1,379,487
WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 594915 0 1974402 1920020 54,382 50,711 383798
594915 0 1974402 1920020 54,382 50,711 383798
\$/BBLRESV: 1.61 EQUIP VAL: 6,506
\$/BBLPROD: 0 WI OIL VAL: 35,431 RI OIL VAL: 268,154
WI PAYOUT: .0 GAS VAL: 15,280 GAS VAL: 115,644
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 441,020 WI TOTAL: 57,220 RI TOTAL: 383,800

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 75.31 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
1,920,020

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 80.3 D B: 1.000 De/Dt: 17.0 / 10.0
GAS: 1,130.0 D B: 1.000 De/Dt: 14.0 / 10.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 864,640
LAST YR RI VAL: 1,010,580
LAST YR 8/8 VAL: 1,875,220

LAST YR OIL PROD: 28,719
LAST YR GAS PROD: 388,438

REMARKS1:
REMARKS2:
MC1: S
MC2: 20A

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/06/2025 MNRLMWAT

LEASE#, NAME.....: 11586 - GREAT WHITE 8H FULL WI DECIMAL = .795954 #WELLS: 1
RRC#, WELL#.....: 291899 - 8H RRC DIST.: 08 FULL RI DECIMAL = .204046 DEPTH: 9368
OPERATOR#, AGENT#: 172232 -

OPERATOR NAME.....: CONOCOPHILLIPS COMPA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	21,901	273,987	0	62.49	1.79	1.79	.00	1089337
ALT JOB#:	UNIT.....:	2	16,690	200,264	0	63.59	1.77	1.77	.00	844760
ALT LSE#:	HCG.....:	3	13,547	158,832	0	64.72	1.76	1.76	.00	697862
ALT RRC#:	GRAPH.....:	4	11,438	132,108	0	65.86	1.74	1.74	.00	599597
		=====	=====	=====						=====
			63,576	765,191	0					3,231,556

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	CULBERSON COUNTY APP	1.000000	2,169,370	1	390365	0	1479702	701620	778,082	725,562	355274
01	CULBERSON COUNTY	1.000000	2,169,370	2	282140	0	1126900	701620	425,280	344,847	237341
30	CULBERSON-ALLAMOORE	1.000000	2,169,370	3	222504	0	920366	701620	218,746	154,240	170035
60	CULBERSON COUNTY HOS	1.000000	2,169,370	4	182964	0	782561	701620	80,941	49,628	126821
					=====	=====	=====	=====	=====	=====	=====
					1077973	0	4309529	2806480	1,503,049	1,274,277	889471

\$/BBLRESV:	18.88	EQUIP VAL:	5,620
\$/BBLPROD:	0	WI OIL VAL:	955,532
WI PAYOUT:	2.3	GAS VAL:	318,744
RI PAYOUT:	2.9	PRD VAL:	0
=====			
8/8 VALUE:	2,169,370	WI TOTAL:	1,279,900
		RI TOTAL:	889,470

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.31		
OIL %TAX ALLOWABLE: 9.6		
TYPE..(USNPQLHCT)..: U		
GRAV SCHED#/DEGREE: /		
PRD WELLHEAD PRICE:		
ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D
701,620		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	70.6 D	B: 1.100	De/Dt: 27.0 / 10.0
GAS:	910.0 D	B: 1.100	De/Dt: 31.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,644,230
LAST YR RI VAL: 1,114,260
LAST YR 8/8 VAL: 2,758,490

LAST YR OIL PROD: 26,991
LAST YR GAS PROD: 314,542

REMARKS1: R/C FR 50277 TY23
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/06/2025 MNRLMWAT

LEASE#, NAME.....: 12043 - DUST DEVIL #2H FULL WI DECIMAL = .795255 #WELLS: 1
RRC#, WELL#.....: 292881 - 2H RRC DIST.: 08 FULL RI DECIMAL = .204745 DEPTH: 9873
OPERATOR#, AGENT#: 172232 -

OPERATOR NAME.....: CONOCOPHILLIPS COMPA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	34,248	692,228	0	62.49	1.91	1.91	1701971
				2	25,643	525,746	0	63.59	1.89	1.89	1296773
				3	20,391	424,014	0	64.72	1.88	1.88	1049502
				4	16,873	355,342	0	65.86	1.86	1.86	883732
				5	14,352	305,842	0	67.01	1.86	1.86	764819
				6	12,461	268,462	0	68.20	1.84	1.84	675840
				7	10,995	239,233	0	68.20	1.84	1.84	596329
				8	9,824	215,310	0	68.20	1.84	1.84	532818
00 CULBERSON COUNTY APP 1.000000 9,900,930				9	8,842	193,779	0	68.20	1.84	1.84	479558
01 CULBERSON COUNTY 1.000000 9,900,930				10	7,958	174,401	0	68.20	1.84	1.84	431613
30 CULBERSON-ALLAMOORE 1.000000 9,900,930				11	7,162	156,961	0	68.20	1.84	1.84	388441
60 CULBERSON COUNTY HOS 1.000000 9,900,930				12	6,446	141,265	0	68.20	1.84	1.84	349608
				13	5,801	127,139	0	68.20	1.84	1.84	314625
				14	5,221	114,425	0	68.20	1.84	1.84	283168
				15	4,699	102,983	0	68.20	1.84	1.84	254857
				16	4,229	92,685	0	68.20	1.84	1.84	229366
				17	3,806	83,417	0	68.20	1.84	1.84	206424
				18	3,425	75,075	0	68.20	1.84	1.84	185760
				=====	=====	=====					=====
					202,376	4,288,307	0				10,625,204

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	1051451	0	2753422	2,465,402	2,309,070	666869
				2	790213	0	2086986	1,798,966	1,477,976	447313
MO SHIFT: 12 DISC: 14.0 YRS MAX: 28				3	633935	0	1683437	1,395,417	1,005,635	319306
YRS FLAT: FMVF: 8/8 RES:				4	525613	0	1409345	1,121,325	708,868	236566
				5	452394	0	1217213	929,193	515,266	180809
OIL WELLHEAD PRICE: 75.31 GAS WI GR PRICE: 1.52				6	392832	0	1068672	780,652	379,733	140483
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.52				7	350062	0	946391	658,371	280,927	110096
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5				8	315056	0	847874	559,854	209,548	87286
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				9	283551	0	763109	475,089	155,986	69523
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				10	255196	0	686809	398,789	114,856	55373
				11	229676	0	618117	330,097	83,396	44102
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				12	206709	0	556317	268,297	59,458	35125
-----				13	186039	0	500664	212,644	41,338	27975
288,020				14	167435	0	450603	162,583	27,724	22281
-----				15	150692	0	405549	117,529	17,580	17747
				16	135623	0	364989	76,969	10,099	14134
				17	122062	0	328486	40,466	4,658	11257
				18	109855	0	295615	7,595	767	8966
				=====	=====	=====	=====	=====	=====	=====
					6358394	0	16983598	518436011,799,238	7,402,885	2495211

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 111.0 D B: .900 De/Dt: 28.0 / 10.0 \$/BBLRESV: 28.78 EQUIP VAL: 2,839
GAS: 2,229.0 D B: 1.000 De/Dt: 27.0 / 10.0 \$/BBLPROD: 0 WI OIL VAL: 4,631,356 RI OIL VAL: 1,561,041
PRD: M B: De/Dt: / WI PAYOUT: 4.7 GAS VAL: 2,771,522 GAS VAL: 934,167
RI PAYOUT: 5.5 PRD VAL: 0 PRD VAL: 0

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000 8/8 VALUE: 9,900,930 WI TOTAL: 7,405,720 RI TOTAL: 2,495,210
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,964,890
LAST YR RI VAL: 4,367,390
LAST YR 8/8 VAL: 18,332,280

LAST YR OIL PROD: 34,557
LAST YR GAS PROD: 653,516

REMARKS1:
REMARKS2:
MC1:
MC2: 23

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/06/2025 MNRLMWAT

LEASE#, NAME.....: 12044 - DUST DEVIL #1H FULL WI DECIMAL = .795255 #WELLS: 1
RRC#, WELL#.....: 292905 - 1H RRC DIST.: 08 FULL RI DECIMAL = .204745 DEPTH: 10312
OPERATOR#, AGENT#: 172232 -

OPERATOR NAME.....: CONOCOPHILLIPS COMPA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	4,009	189,436	0	68.20	1.88	1.88	.00	217434
---	-----	-----	-----	8	3,600	170,359	0	68.20	1.88	1.88	.00	195251
00	CULBERSON COUNTY APP	1.000000	4,455,830	9	3,240	153,323	0	68.20	1.88	1.88	.00	175726
01	CULBERSON COUNTY	1.000000	4,455,830	10	2,916	137,991	0	68.20	1.88	1.88	.00	158153
30	CULBERSON-ALLAMOORE	1.000000	4,455,830	11	2,624	124,192	0	68.20	1.88	1.88	.00	142316
60	CULBERSON COUNTY HOS	1.000000	4,455,830	12	2,362	111,773	0	68.20	1.88	1.88	.00	128106
					=====	=====	=====					=====
					63,811	2,984,411	0					3,332,916

		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	1	903949	0	1531504	288020	1,243,484	1,164,635	370924
	2	665245	0	1134891	288020	846,871	695,764	243246
	3	527042	0	905390	288020	617,370	444,920	171729
	4	435707	0	754255	288020	466,235	294,740	126605
	5	368880	0	645402	288020	357,382	198,179	95870
	6	318947	0	564258	288020	276,238	134,370	74174
	7	283222	0	500656	288020	212,636	90,731	58243
	8	254700	0	449951	288020	161,931	60,609	46322
	9	229230	0	404956	288020	116,936	38,394	36893
	10	206308	0	364461	288020	76,441	22,016	29384
	11	185677	0	327993	288020	39,973	10,099	23402
	12	167110	0	295216	288020	7,196	1,595	18640

*** PARAMETERS ***

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28								
YRS FLAT:	FMVF:	8/8 RES:								
OIL WELLHEAD PRICE: 75.31	GAS WI GR PRICE: 1.56									
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.56									
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5									
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y									
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N									
				\$/BBLRESV: 26.31		EQUIP VAL:	4,347			
				\$/BBLPROD: 0		WI OIL VAL:	1,335,060	RI OIL VAL:	547,988	
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	WI PAYOUT: 4.0		GAS VAL:	1,820,988	GAS VAL:	747,442	
-----	-----	-----	-----	RI PAYOUT: 5.1		PRD VAL:	0	PRD VAL:	0	
288,020						=====		=====		
-----	-----	-----	-----	8/8 VALUE:	4,455,830	WI TOTAL:	3,160,400	RI TOTAL:	1,295,430	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 41.6 D B: 1.000 De/Dt: 30.0 / 10.0
GAS: 1,895.0 D B: 1.000 De/Dt: 29.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,443,340
LAST YR RI VAL: 3,128,710
LAST YR 8/8 VAL: 12,572,050

LAST YR OIL PROD: 20,922
LAST YR GAS PROD: 748,852

REMARKS1:
REMARKS2:
MC1:
MC2: 23

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 6/26/2025 MNRLMWAT

LEASE#, NAME.....: 12045 - DUST DEVIL #3H FULL WI DECIMAL = .795255 #WELLS: 1
RRC#, WELL#.....: 292906 - 3H RRC DIST.: 08 FULL RI DECIMAL = .204745 DEPTH: 10333
OPERATOR#, AGENT#: 172232 -

OPERATOR NAME.....: CONOCOPHILLIPS COMPA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	4,747	541,587	0	68.20	1.93	1.93	.00	257460
---	-----	-----	-----	8	4,257	487,428	0	68.20	1.93	1.93	.00	230884
00	CULBERSON COUNTY APP	1.000000	11,223,190	9	3,831	438,685	0	68.20	1.93	1.93	.00	207780
01	CULBERSON COUNTY	1.000000	11,223,190	10	3,448	394,817	0	68.20	1.93	1.93	.00	187007
30	CULBERSON-ALLAMOORE	1.000000	11,223,190	11	3,103	355,335	0	68.20	1.93	1.93	.00	168296
60	CULBERSON COUNTY HOS	1.000000	11,223,190	12	2,793	319,802	0	68.20	1.93	1.93	.00	151482
				13	2,514	287,822	0	68.20	1.93	1.93	.00	136350
				14	2,263	259,040	0	68.20	1.93	1.93	.00	122737
				15	2,037	233,136	0	68.20	1.93	1.93	.00	110479
				16	1,833	209,822	0	68.20	1.93	1.93	.00	99415
				17	1,650	188,840	0	68.20	1.93	1.93	.00	89490
				=====	=====	=====						=====
					86,599	9,454,979	0					4,542,379

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	2461521	0	3225192	360000	2,865,192	2,683,510	781129
*** PARAMETERS ***				2	1837862	0	2403339	360000	2,043,339	1,678,746	515118
				3	1475727	0	1928396	360000	1,568,396	1,130,296	365768
MO SHIFT: 12	DISC: 14.0	YRS MAX: 28		4	1228545	0	1608163	360000	1,248,163	789,051	269938
YRS FLAT:	FMVF:	8/8 RES:		5	1051559	0	1380145	360000	1,020,145	565,701	205011
				6	927860	0	1218838	360000	858,838	417,765	160223
OIL WELLHEAD PRICE: 75.31	GAS WI GR PRICE: 1.59			7	831251	0	1088711	360000	728,711	310,941	126652
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.59			8	748125	0	979009	360000	619,009	231,689	100786
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5			9	673312	0	881092	360000	521,092	171,090	80272
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			10	605982	0	792989	360000	432,989	124,706	63933
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			11	545383	0	713679	360000	353,679	89,353	50921
				12	490846	0	642328	360000	282,328	62,567	40555
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	13	441761	0	578111	360000	218,111	42,401	32303
-----	-----	-----	-----	14	397586	0	520323	360000	160,323	27,339	25729
360,000				15	357827	0	468306	360000	108,306	16,200	20494
-----	-----	-----	-----	16	322044	0	421459	360000	61,459	8,064	16321
				17	289840	0	379330	360000	19,330	2,224	13000
				=====	=====	=====	=====	=====	=====	=====	=====
					14687031	0	19229410	612000013,109,410	8,351,643		2868153

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 51.0 D B: 1.000 De/Dt: 31.0 / 10.0
GAS: 5,024.3 D B: 1.100 De/Dt: 28.0 / 10.0
PRD: M B: De/Dt: /
8/8 VALUE: 11,223,190 WI TOTAL: 8,355,040 RI TOTAL: 2,868,150

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,932,230
LAST YR RI VAL: 2,439,930
LAST YR 8/8 VAL: 9,372,160

LAST YR OIL PROD: 17,896
LAST YR GAS PROD: 1,268,469

REMARKS1:
REMARKS2:
MC1:
MC2: 23

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 6/02/2025 MNRLMWAT

LEASE#, NAME.....: 12046 - DUST DEVIL #6H FULL WI DECIMAL = .795255 #WELLS: 1
RRC#, WELL#.....: 292907 - 6H RRC DIST.: 08 FULL RI DECIMAL = .204745 DEPTH: 9924
OPERATOR#, AGENT#: 172232 -

OPERATOR NAME.....: CONOCOPHILLIPS COMPA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	37,916	761,419	0	62.49	1.94	1.94	.00	1884254
ALT JOB#:	UNIT.....:	2	28,490	566,131	0	63.59	1.93	1.93	.00	1440747
ALT LSE#:	HCG.....:	3	22,831	450,841	0	64.72	1.92	1.92	.00	1175087
ALT RRC#:	GRAPH.....:	4	19,049	374,654	0	65.86	1.90	1.90	.00	997701
		5	16,345	320,531	0	67.01	1.89	1.89	.00	871026
		6	14,314	280,090	0	68.20	1.87	1.87	.00	776340

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	---	---	---
00	CULBERSON COUNTY APP	1.000000	11,771,390	7	12,733		248,719	0	68.20	1.87	1.87	.00	690592
01	CULBERSON COUNTY	1.000000	11,771,390	8	11,460		223,672	0	68.20	1.87	1.87	.00	621549
30	CULBERSON-ALLAMOORE	1.000000	11,771,390	9	10,314		201,305	0	68.20	1.87	1.87	.00	559394
60	CULBERSON COUNTY HOS	1.000000	11,771,390	10	9,283		181,175	0	68.20	1.87	1.87	.00	503476
				11	8,355		163,058	0	68.20	1.87	1.87	.00	453145
				12	7,520		146,752	0	68.20	1.87	1.87	.00	407858
				13	6,768		132,077	0	68.20	1.87	1.87	.00	367072
				14	6,091		118,869	0	68.20	1.87	1.87	.00	330354
				15	5,482		106,982	0	68.20	1.87	1.87	.00	297324
				16	4,934		96,284	0	68.20	1.87	1.87	.00	267602
				17	4,441		86,656	0	68.20	1.87	1.87	.00	240864
				18	3,997		77,990	0	68.20	1.87	1.87	.00	216783
				19	3,597		70,191	0	68.20	1.87	1.87	.00	195088
				20	3,237		63,172	0	68.20	1.87	1.87	.00	175563
				21	2,913		56,855	0	68.20	1.87	1.87	.00	157991
				22	2,622		51,170	0	68.20	1.87	1.87	.00	142208
				=====	=====		=====	=====	=====	=====	=====	=====	=====
					242,692		4,778,593	0					12,772,018

*** PARAMETERS ***

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
YRS FLAT:	FMVF:	8/8 RES:	---	---	---	---	---	---	---	---
OIL WELLHEAD PRICE: 75.31	GAS WI GR PRICE: 1.55		1	1174713	0	3058967	216020	2,842,947	2,662,676	740870
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.55		2	868922	0	2309669	216020	2,093,649	1,720,079	495040
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5		3	688384	0	1863471	216020	1,647,451	1,187,268	353453
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		4	566096	0	1563797	216020	1,347,777	852,024	262491
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		5	481768	0	1352794	216020	1,136,774	630,376	200948
			6	416529	0	1192869	216020	976,849	475,169	156809
OP EXP \$/YR	OIL BOPD	GAS MCF/D	7	369877	0	1060469	216020	844,449	360,326	123367
		PROD BBL/D	8	332629	0	954178	216020	738,158	276,286	98230
-----	-----	-----	9	299366	0	858760	216020	642,740	211,031	78236
216,020			10	269430	0	772906	216020	556,886	160,389	62314
-----	-----	-----	11	242488	0	695633	216020	479,613	121,169	49634
			12	218239	0	626097	216020	410,077	90,878	39531
			13	196415	0	563487	216020	347,467	67,548	31486
			14	176773	0	507127	216020	291,107	49,640	25076
			15	159096	0	456420	216020	240,400	35,959	19973
			16	143187	0	410789	216020	194,769	25,556	15908
			17	128868	0	369732	216020	153,712	17,692	12670
ALT JAN 1 HYPERBOLIC FORECAST:			18	115981	0	332764	216020	116,744	11,787	10093
OIL: 123.0 D B: 1.000 De/Dt: 28.0 / 10.0			19	104383	0	299471	216020	83,451	7,391	8037
GAS: 2,488.0 D B: 1.000 De/Dt: 29.0 / 10.0			20	93945	0	269508	216020	53,488	4,155	6401
PRD: M B: De/Dt: /			21	84551	0	242542	216020	26,522	1,807	5098
			22	76096	0	218304	216020	2,284	136	4061
PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000			=====	=====	=====	=====	=====	=====	=====	=====
SERV WELLS: EQ SCH#: VAL:				7207736	0	19979754	475244015	227,314	8,969,342	2799726
INJ WELLS: EQ SCH#: VAL:										
COMPRESSRS: HP: VAL:										
OTHER EQ VALUE(RCNLD):				\$/BBLRESV: 29.71		EQUIP VAL: 2,335				
				\$/BBLPROD: 0		WI OIL VAL: 5,733,634		RI OIL VAL: 1,789,719		
				WI PAYOUT: 4.9		GAS VAL: 3,235,699		GAS VAL: 1,010,004		
				RI PAYOUT: 5.6		PRD VAL: 0		PRD VAL: 0		

LAST YR WI VAL:	12,574,350	8/8 VALUE:	11,771,390	WI TOTAL:	8,971,670	RI TOTAL:	2,799,720
LAST YR RI VAL:	3,845,730						
LAST YR 8/8 VAL:	16,420,080						

LAST YR OIL PROD: 23,567
LAST YR GAS PROD: 708,634

REMARKS1:
REMARKS2:
MC1:
MC2: 23

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/06/2025 MNRLMWAT

LEASE#, NAME.....: 12047 - DUST DEVIL #4H FULL WI DECIMAL = .795255 #WELLS: 1
RRC#, WELL#.....: 292914 - 4H RRC DIST.: 08 FULL RI DECIMAL = .204745 DEPTH: 10027
OPERATOR#, AGENT#: 172232 -

OPERATOR NAME.....: CONOCOPHILLIPS COMPA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	34,456	872,968	0	62.49	1.90	1.90	.00	1712308
ALT JOB#:	UNIT.....:	2	24,962	642,162	0	63.59	1.88	1.88	.00	1262335
ALT LSE#:	HCG.....:	3	19,460	508,226	0	64.72	1.86	1.86	.00	1001585
ALT RRC#:	GRAPH.....:	4	15,884	420,628	0	65.86	1.86	1.86	.00	831932
		5	13,381	358,834	0	67.01	1.84	1.84	.00	713074
		6	11,533	312,889	0	68.20	1.83	1.83	.00	625508

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	WIGAS	PRICE	RIGAS	PRICE	PRD	PRICE	WI OIL	REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---
00	CULBERSON COUNTY APP	1.000000	10,245,340	7	10,120		277,390		0		68.20	1.83	1.83			.00			548872
01	CULBERSON COUNTY	1.000000	10,245,340	8	9,000		249,127		0		68.20	1.83	1.83			.00			488128
30	CULBERSON-ALLAMOORE	1.000000	10,245,340	9	8,098		224,214		0		68.20	1.83	1.83			.00			439206
60	CULBERSON COUNTY HOS	1.000000	10,245,340	10	7,288		201,793		0		68.20	1.83	1.83			.00			395275
				11	6,559		181,614		0		68.20	1.83	1.83			.00			355737
				12	5,903		163,453		0		68.20	1.83	1.83			.00			320157
				13	5,313		147,108		0		68.20	1.83	1.83			.00			288158
				14	4,782		132,397		0		68.20	1.83	1.83			.00			259358
				15	4,304		119,157		0		68.20	1.83	1.83			.00			233433
				16	3,874		107,241		0		68.20	1.83	1.83			.00			210112
				17	3,487		96,517		0		68.20	1.83	1.83			.00			189122
				=====	=====		=====		=====		=====					=====			=====
					188,404		5,015,718		0										9,874,300

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---	---	---	---	---	---	---	---
1	1319041	0	3031349	324020	2,707,329	2,535,657	734182
2	960083	0	2222418	324020	1,898,398	1,559,667	476340
3	751755	0	1753340	324020	1,429,320	1,030,068	332564
4	622182	0	1454114	324020	1,130,094	714,411	244080
5	525071	0	1238145	324020	914,125	506,910	183918
6	455353	0	1080861	324020	756,841	368,150	142085
7	403690	0	952562	324020	628,542	268,199	110814
8	362559	0	850687	324020	526,667	197,126	87576
9	326302	0	765508	324020	441,488	144,954	69740
10	293673	0	688948	324020	364,928	105,103	55545
11	264306	0	620043	324020	296,023	74,788	44240
12	237876	0	558033	324020	234,013	51,859	35233
13	214089	0	502247	324020	178,227	34,647	28063
14	192680	0	452038	324020	128,018	21,829	22353
15	173411	0	406844	324020	82,824	12,389	17803
16	156070	0	366182	324020	42,162	5,532	14180
17	140463	0	329585	324020	5,565	641	11295
=====	=====	=====	=====	=====	=====	=====	=====
	7398604	0	17272904	550834011	7,631,930		2610011

\$/BBLRESV: 29.12	EQUIP VAL: 3,406		
\$/BBLPROD: 0	WI OIL VAL: 4,362,900	RI OIL VAL: 1,492,049	
WI PAYOUT: 4.5	GAS VAL: 3,269,023	GAS VAL: 1,117,959	
RI PAYOUT: 5.4	PRD VAL: 0	PRD VAL: 0	
	=====	=====	
8/8 VALUE: 10,245,340	WI TOTAL: 7,635,330	RI TOTAL: 2,610,010	

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,027,160
LAST YR RI VAL: 4,722,910
LAST YR 8/8 VAL: 19,750,070

LAST YR OIL PROD: 44,486
LAST YR GAS PROD: 896,916

REMARKS1:
REMARKS2:
MC1:
MC2: 23

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/06/2025 MNRLMWAT

LEASE#, NAME.....: 12048 - DUST DEVIL #5H FULL WI DECIMAL = .795255 #WELLS: 1
RRC#, WELL#.....: 292915 - 5H RRC DIST.: 08 FULL RI DECIMAL = .204745 DEPTH: 10320
OPERATOR#, AGENT#: 172232 -

OPERATOR NAME.....: CONOCOPHILLIPS COMPA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	4,869	363,583	0	68.20	1.90	1.90	.00	264077
---	-----	-----	-----	8	4,367	327,225	0	68.20	1.90	1.90	.00	236850
00	CULBERSON COUNTY APP	1.000000	7,752,880	9	3,930	294,503	0	68.20	1.90	1.90	.00	213149
01	CULBERSON COUNTY	1.000000	7,752,880	10	3,537	265,053	0	68.20	1.90	1.90	.00	191834
30	CULBERSON-ALLAMOORE	1.000000	7,752,880	11	3,183	238,548	0	68.20	1.90	1.90	.00	172634
60	CULBERSON COUNTY HOS	1.000000	7,752,880	12	2,865	214,693	0	68.20	1.90	1.90	.00	155387
				13	2,579	193,224	0	68.20	1.90	1.90	.00	139876
				14	2,321	173,902	0	68.20	1.90	1.90	.00	125883
					=====	=====	=====					=====
					83,153	5,923,296	0					4,351,542

		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	1	1627720	0	2410921	360000	2,050,921	1,920,872	583917
	2	1215128	0	1795068	360000	1,435,068	1,179,009	384744
	3	975619	0	1439714	360000	1,079,714	778,117	273077
	4	816306	0	1205613	360000	845,613	534,571	202368

*** PARAMETERS ***

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28		5	698631	0	1035531	360000	675,531	374,602	153821
YRS FLAT:	FMVF:	8/8 RES:		6	613219	0	911628	360000	551,628	268,329	119839
				7	549368	0	813445	360000	453,445	193,485	94630
				8	494432	0	731282	360000	371,282	138,967	75284
				9	444989	0	658138	360000	298,138	97,888	59959
OIL WELLHEAD PRICE: 75.31	GAS WI GR PRICE: 1.57			10	400491	0	592325	360000	232,325	66,912	47755
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.57			11	360442	0	533076	360000	173,076	43,726	38034
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			12	324398	0	479785	360000	119,785	26,546	30293
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			13	291958	0	431834	360000	71,834	13,964	24129
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			14	262763	0	388646	360000	28,646	4,885	19218
				=====	=====	=====	=====	=====	=====	=====	=====

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	9075464	0	13427006	5040000	8,387,006	5,641,873	2107068
-----	-----	-----	-----							
360,000										
-----	-----	-----	-----							
				\$/BBLRESV: 27.65		EQUIP VAL: 3,943				
				\$/BBLPROD: 0		WI OIL VAL: 1,828,463		RI OIL VAL: 682,875		
				WI PAYOUT: 4.3		GAS VAL: 3,813,404		GAS VAL: 1,424,190		
				RI PAYOUT: 5.3		PRD VAL: 0		PRD VAL: 0		
						=====		=====		
				8/8 VALUE: 7,752,880		WI TOTAL: 5,645,810		RI TOTAL: 2,107,070		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 52.3 D B: 1.000 De/Dt: 31.0 / 10.0
GAS: 3,373.0 D B: 1.100 De/Dt: 28.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,542,870
LAST YR RI VAL: 2,337,610
LAST YR 8/8 VAL: 8,880,480

LAST YR OIL PROD: 23,570
LAST YR GAS PROD: 1,093,102

REMARKS1:
REMARKS2:
MC1:
MC2: 23

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 6/26/2025 MNRLMWAT

LEASE#, NAME.....: 12074 - YAHTZEE #1H FULL WI DECIMAL = .820545 #WELLS: 1
RRC#, WELL#.....: 294793 - 1H RRC DIST.: 08 FULL RI DECIMAL = .179455 DEPTH: 10381
OPERATOR#, AGENT#: 172232 -

OPERATOR NAME.....: CONOCOPHILLIPS COMPA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	17,229	428,803	0	62.49	2.07	2.07	.00	883432
ALT JOB#:	UNIT.....:	2	12,205	305,361	0	63.59	2.06	2.06	.00	636838
ALT LSE#:	HCG.....:	3	9,392	237,327	0	64.72	2.04	2.04	.00	498768
ALT RRC#:	GRAPH.....:	4	7,601	194,154	0	65.86	2.02	2.02	.00	410766
		=====	=====	=====						=====
			46,427	1,165,645	0					2,429,804

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	CULBERSON COUNTY APP	1.000000	2,184,760	1	728334	0	1611766	700000	911,766	853,951	331600
01	CULBERSON COUNTY	1.000000	2,184,760	2	516159	0	1152997	700000	452,997	372,168	209926
30	CULBERSON-ALLAMOORE	1.000000	2,184,760	3	397264	0	896032	700000	196,032	141,274	144371
60	CULBERSON COUNTY HOS	1.000000	2,184,760	4	321810	0	732576	700000	32,576	20,594	104456
					=====	=====	=====	=====	=====	=====	=====
					1963567	0	4393371	2800000	1,593,371	1,387,987	790353

\$/BBLRESV:	20.15	EQUIP VAL:	6,423
\$/BBLPROD:	0	WI OIL VAL:	767,641
WI PAYOUT:	2.2	GAS VAL:	620,344
RI PAYOUT:	2.9	PRD VAL:	0
=====			
8/8 VALUE:	2,184,760	WI TOTAL:	1,394,410
		RI TOTAL:	790,350

*** PARAMETERS ***

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.31		
OIL %TAX ALLOWABLE: 9.6		
TYPE..(USNPQLHCT): U		
GRAV SCHED#/DEGREE: /		
PRD WELLHEAD PRICE:		
ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D
700,000		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	58.0 D	B: .900	De/Dt: 33.0 / 10.0
GAS:	1,445.0 D	B: 1.000	De/Dt: 33.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	8,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 21,468,880
LAST YR RI VAL: 5,968,220
LAST YR 8/8 VAL: 27,437,100

LAST YR OIL PROD: 51,121
LAST YR GAS PROD: 952,159

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 6/26/2025 MNRLMWAT

LEASE#, NAME.....: 12075 - YAHTZEE #4H FULL WI DECIMAL = .820545 #WELLS: 1
RRC#, WELL#.....: 294919 - 4H RRC DIST.: 08 FULL RI DECIMAL = .179455 DEPTH: 10655
OPERATOR#, AGENT#: 172232 -

OPERATOR NAME.....: CONOCOPHILLIPS COMPA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	14,931	952,749	0	62.49	2.14	2.14	.00	765600
ALT JOB#:	UNIT.....:	2	10,797	731,293	0	63.59	2.13	2.13	.00	563371
ALT LSE#:	HCG.....:	3	8,515	593,611	0	64.72	2.12	2.12	.00	452195
ALT RRC#:	GRAPH.....:	4	7,056	499,648	0	65.86	2.10	2.10	.00	381314
		5	6,040	431,406	0	67.01	2.08	2.08	.00	332108
		6	5,291	379,586	0	68.20	2.07	2.07	.00	296091

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	4,712	338,889	0	68.20	2.07	2.07	.00	263689
---	-----	-----	-----	8	4,241	305,000	0	68.20	2.07	2.07	.00	237331

00	CULBERSON COUNTY APP	1.000000	5,335,290	=====	=====	=====						=====
01	CULBERSON COUNTY	1.000000	5,335,290	61,583	4,232,182	0						3,291,699
30	CULBERSON-ALLAMOORE	1.000000	5,335,290									
60	CULBERSON COUNTY HOS	1.000000	5,335,290									

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				---	-----	-----	-----	-----	-----	-----	
				1	1672995	0	2438595	700000	1,738,595	1,614,250	497327
				2	1278125	0	1841496	700000	1,141,496	913,665	326569
				3	1032619	0	1484814	700000	784,814	541,530	228972
				4	860966	0	1242280	700000	542,280	322,570	166583
				5	736295	0	1068403	700000	368,403	188,913	124579
				6	644738	0	940829	700000	240,829	106,461	95395
				7	575613	0	839302	700000	139,302	53,087	74001
				8	518051	0	755382	700000	55,382	18,194	57914
				=====	=====	=====	=====	=====	=====	=====	=====
					7319402	0	10611101	5600000	5,011,101	3,758,670	1571340

*** PARAMETERS ***

MO SHIFT: 12	DISC: 16.0	YRS MAX: 28	\$/BBLRESV: 23.07	EQUIP VAL: 5,284
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 0	WI OIL VAL: 1,165,985
			WI PAYOUT: 3.2	GAS VAL: 2,592,682
			RI PAYOUT: 4.2	PRD VAL: 0

OIL WELLHEAD PRICE: 75.31	GAS WI GR PRICE: 1.71			
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.71			
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
700,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 50.0 D B: 1.100 De/Dt: 32.0 / 10.0
GAS: 3,046.0 D B: 1.000 De/Dt: 26.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1	EQ SCH#: 51	VAL: 8,000
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 6,040,600
LAST YR RI VAL: 2,191,240
LAST YR 8/8 VAL: 8,231,840

LAST YR OIL PROD: 27,446
LAST YR GAS PROD: 1,174,529

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 6/03/2025 MNRLMWAT

LEASE#, NAME.....: 12143 - YAHTZEE #5H FULL WI DECIMAL = .820545 #WELLS: 1
RRC#, WELL#.....: 295023 - 5H RRC DIST.: 08 FULL RI DECIMAL = .179455 DEPTH: 10425
OPERATOR#, AGENT#: 172232 -

OPERATOR NAME.....: CONOCOPHILLIPS COMPA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	14,535	302,501	0	68.20	1.96	1.96	.00	813396
---	-----	-----	-----	8	13,038	272,039	0	68.20	1.96	1.96	.00	729622
00	CULBERSON COUNTY APP	1.000000	10,450,620	9	11,734	244,835	0	68.20	1.96	1.96	.00	656648
01	CULBERSON COUNTY	1.000000	10,450,620	10	10,561	220,352	0	68.20	1.96	1.96	.00	591006
30	CULBERSON-ALLAMOORE	1.000000	10,450,620	11	9,505	198,317	0	68.20	1.96	1.96	.00	531911
60	CULBERSON COUNTY HOS	1.000000	10,450,620	12	8,555	178,485	0	68.20	1.96	1.96	.00	478748
					=====	=====	=====					=====
					233,553	4,765,642	0					12,582,312

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				--	-----	-----	-----	-----	-----	-----	-----
				1	1542551	0	3953388	760000	3,193,388	2,964,997	806252
				2	1141274	0	2926560	760000	2,166,560	1,734,137	518993
				3	899859	0	2328986	760000	1,568,986	1,082,616	359150
				4	744055	0	1943011	760000	1,183,011	703,703	260548
				5	633368	0	1671205	760000	911,205	467,257	194868
				6	547868	0	1466806	760000	706,806	312,450	148727
*** PARAMETERS ***				7	486503	0	1299899	760000	539,899	205,750	114612
				8	437512	0	1167134	760000	407,134	133,751	89482
MO SHIFT: 12	DISC: 16.0	YRS MAX: 28		9	393760	0	1050408	760000	290,408	82,247	70030
YRS FLAT:	FMVF:	8/8 RES:		10	354385	0	945391	760000	185,391	45,263	54808
				11	318947	0	850858	760000	90,858	19,123	42892
OIL WELLHEAD PRICE: 75.31	GAS WI GR PRICE: 1.62			12	287052	0	765800	760000	5,800	1,052	33570

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 75.31 GAS WI GR PRICE: 1.62
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.62
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 24.99	EQUIP VAL: 4,347		
				\$/BBLPROD: 0	WI OIL VAL: 4,788,663	RI OIL VAL: 1,664,055	
				WI PAYOUT: 3.7	GAS VAL: 2,963,675	GAS VAL: 1,029,874	
				RI PAYOUT: 4.7	PRD VAL: 0	PRD VAL: 0	
					=====	=====	
				8/8 VALUE: 10,450,620	WI TOTAL: 7,756,690	RI TOTAL: 2,693,930	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 156.0 D B: 1.000 De/Dt: 31.0 / 10.0
GAS: 3,026.0 D B: 1.000 De/Dt: 29.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,704,870
LAST YR RI VAL: 2,412,500
LAST YR 8/8 VAL: 10,117,370

LAST YR OIL PROD: 73,329
LAST YR GAS PROD: 1,106,674

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 6/03/2025 MNRLMWAT

LEASE#, NAME.....: 12153 - YAHTZEE #2H FULL WI DECIMAL = .820545 #WELLS: 1
RRC#, WELL#.....: 295082 - 2H RRC DIST.: 08 FULL RI DECIMAL = .179455 DEPTH: 10639
OPERATOR#, AGENT#: 172232 -

OPERATOR NAME.....: CONOCOPHILLIPS COMPA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	CULBERSON COUNTY APP	1.000000	6,597,670	1	24,109	1,001,405	0	62.49	1.96	1.96	.00	1236210
01	CULBERSON COUNTY	1.000000	6,597,670	2	17,544	809,809	0	63.59	1.94	1.94	.00	915419
30	CULBERSON-ALLAMOORE	1.000000	6,597,670	3	13,798	679,884	0	64.72	1.93	1.93	.00	732752
60	CULBERSON COUNTY HOS	1.000000	6,597,670	4	11,374	585,942	0	65.86	1.92	1.92	.00	614663
				5	9,675	514,835	0	67.01	1.90	1.90	.00	531977
				6	8,417	459,133	0	68.20	1.88	1.88	.00	471025
				7	7,450	413,220	0	68.20	1.88	1.88	.00	416911
				8	6,684	371,898	0	68.20	1.88	1.88	.00	374044
				9	6,016	334,708	0	68.20	1.88	1.88	.00	336662
					=====	=====	=====					=====
					105,067	5,170,834	0					5,629,663

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	1610528	0	2846738	825000	2,021,738	1,877,143	580564
2	1289100	0	2204519	825000	1,379,519	1,104,181	390947
3	1076700	0	1809452	825000	984,452	679,282	279034
4	923120	0	1537783	825000	712,783	423,992	206209
5	802646	0	1334623	825000	509,623	261,330	155622
6	708270	0	1179295	825000	354,295	156,619	119574
7	637443	0	1054354	825000	229,354	87,405	92962
8	573699	0	947743	825000	122,743	40,323	72661
9	516329	0	852991	825000	27,991	7,927	56868
	=====	=====	=====	=====	=====	=====	=====
	8137835	0	13767498	7425000	6,342,498	4,638,202	1954441

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 75.31 GAS WI GR PRICE: 1.56
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.56
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
825,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 80.0 D B: 1.000 De/Dt: 31.0 / 10.0
GAS: 3,094.0 D B: 1.000 De/Dt: 21.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,041,340
LAST YR RI VAL: 502,180
LAST YR 8/8 VAL: 1,543,520

LAST YR OIL PROD: 20,106
LAST YR GAS PROD: 1,069,107

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 6/03/2025 MNRLMWAT

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LEASE#, NAME.....: 12154 - YAHTZEE #3H          FULL WI DECIMAL = .820545          #WELLS: 1
RRC#, WELL#.....: 295083 - 3H RRC DIST.: 08      FULL RI DECIMAL = .179455          DEPTH: 10330
```

OPERATOR NAME.... CONOCOPHILLIPS COMPA		8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD		WI OIL
GAS FIELD#..... 31913800		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE		REVENUE
GAS FIELD NAME... FORD, WEST (WOLFCAMP)		-- -----	-----	-----	----	----	----	----		-----

ALT FRZ.:	ALT G\$ RRC:	2	33,785	906,075	0	63.59	2.04	2.04	.00	1762849
ALT JOB#:	UNIT.....:	3	26,256	735,487	0	64.72	2.03	2.03	.00	1394343
ALT LSE#:	HCG.....:	4	21,479	619,066	0	65.86	2.01	2.01	.00	1160749
ALT RRC#:	GRAPH.....:	5	18,174	534,515	0	67.01	2.00	2.00	.00	999292

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	13,900	419,885	0	68.20	1.99	1.99	.00	777860
---	-----	-----	-----	8	12,437	377,897	0	68.20	1.99	1.99	.00	695989
00	CULBERSON COUNTY APP	1.000000	11,744,180	9	11,193	340,107	0	68.20	1.99	1.99	.00	626373
01	CULBERSON COUNTY	1.000000	11,744,180	10	10,074	306,096	0	68.20	1.99	1.99	.00	563753
30	CULBERSON-ALLAMOORE	1.000000	11,744,180	11	9,067	275,486	0	68.20	1.99	1.99	.00	507400
60	CULBERSON COUNTY HOS	1.000000	11,744,180	12	8,160	247,937	0	68.20	1.99	1.99	.00	456643
					=====	=====	=====					=====
					227,724	6,413,315	0					12,259,651

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 6/03/2025 MNRLMWAT

LEASE#, NAME.....: 12351 - DRAKE UNITY 801H FULL WI DECIMAL = .807691 #WELLS: 2
RRC#, WELL#.....: 298509 - 801H RRC DIST.: 08 FULL RI DECIMAL = .192309 DEPTH: 10285
OPERATOR#, AGENT#: 172232 -

OPERATOR NAME.....: CONOCOPHILLIPS COMPA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	95,242	1,581,459	0	61.61	.00	.00	.00	4739417
ALT JOB#:	UNIT.....:	2	45,457	754,879	0	62.70	.00	.00	.00	2302044
ALT LSE#:	HCG.....:	3	30,148	500,708	0	63.80	.00	.00	.00	1553547
ALT RRC#:	GRAPH.....:	4	22,593	375,232	0	64.93	.00	.00	.00	1184853
		=====	=====	=====	=====	=====	=====	=====	=====	=====
			193,440	3,212,278	0					9,779,861

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	CULBERSON COUNTY APP	1.000000	6,641,610	1	0	0	4739417	1100000	3,639,417	3,379,126	1052272
01	CULBERSON COUNTY	1.000000	6,641,610	2	0	0	2302044	1100000	1,202,044	962,128	444446
30	CULBERSON-ALLAMOORE	1.000000	6,641,610	3	0	0	1553547	1100000	453,547	312,952	260817
60	CULBERSON COUNTY HOS	1.000000	6,641,610	4	0	0	1184853	1100000	84,853	50,474	172973
					=====	=====	=====	=====	=====	=====	=====
					0	0	9779861	4400000	5,379,861	4,704,680	1930508

\$/BBLRESV:	30.11	EQUIP VAL:	6,423
\$/BBLPROD:	0	WI OIL VAL:	4,704,680
WI PAYOUT:	1.9	GAS VAL:	0
RI PAYOUT:	2.7	PRD VAL:	0
=====			
8/8 VALUE:	6,641,610	WI TOTAL:	4,711,100
		RI TOTAL:	1,930,510

*** PARAMETERS ***

MO SHIFT:	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 74.25		
OIL %TAX ALLOWABLE: 9.6		
TYPE..(USNPQLHCT): U		
GRAV SCHED#/DEGREE: /		
PRD WELLHEAD PRICE:		
ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D
1,100,000		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 462.0 D B: 1.000 De/Dt: 65.0 / 10.0
GAS: 7,671.0 D B: 1.000 De/Dt: 65.0 / 10.0
PRD: D B: De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	8,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 6/03/2025 MNRLMWAT

LEASE#, NAME.....: 12352 - DRAKE UNIT 803H FULL WI DECIMAL = .807691 #WELLS: 4
RRC#, WELL#.....: 298549 - 803H RRC DIST.: 08 FULL RI DECIMAL = .192309 DEPTH: 10240
OPERATOR#, AGENT#: 172232 -

OPERATOR NAME.....: CONOCOPHILLIPS COMPA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	6,125,210
01	CULBERSON COUNTY	1.000000	6,125,210
30	CULBERSON-ALLAMOORE	1.000000	6,125,210
60	CULBERSON COUNTY HOS	1.000000	6,125,210

YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	WIGAS	RIGAS	PRD	WI	OIL
												REVENUE
1	84,933		1,514,661		0		61.61	.00	.00	.00		4226423
2	40,538		722,995		0		62.70	.00	.00	.00		2052935
3	26,887		479,560		0		63.80	.00	.00	.00		1385506
4	20,145		359,383		0		64.93	.00	.00	.00		1056472
=====												=====
	172,503		3,076,599		0							8,721,336

YR	WI	GAS	WI	PRD	WI	GROSS	OPERATING	WI	NET	PV	WI	NET	PV	RI	NET
	REVENUE		REVENUE		REVENUE		EXPENSES	REVENUE		REVENUE		REVENUE		REVENUE	
1	0		0		4226423		914000	3,312,423		3,075,519				938375	
2	0		0		2052935		914000	1,138,935		911,615				396352	
3	0		0		1385506		914000	471,506		325,344				232605	
4	0		0		1056472		914000	142,472		84,748				154231	
=====															
	0		0		8721336		3656000	5,065,336		4,397,226				1721563	

\$/BBLRESV: 31.56 EQUIP VAL: 6,423
\$/BBLPROD: 0 WI OIL VAL: 4,397,226 RI OIL VAL: 1,721,563
WI PAYOUT: 2.0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 2.7 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 6,125,210 WI TOTAL: 4,403,650 RI TOTAL: 1,721,560

*** PARAMETERS ***

MO SHIFT: DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.25 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

914,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 412.0 D B: 1.000 De/Dt: 65.0 / 10.0
GAS: 7,347.0 D B: 1.000 De/Dt: 65.0 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 6/03/2025 MNRLMWAT

LEASE#, NAME.....: 12353 - DRAKE UNIT 802H FULL WI DECIMAL = .807691 #WELLS: 3
RRC#, WELL#.....: 298559 - 802H RRC DIST.: 08 FULL RI DECIMAL = .192309 DEPTH: 10512
OPERATOR#, AGENT#: 172232 -

OPERATOR NAME.....: CONOCOPHILLIPS COMPA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	37,042	1,240,468	0	61.61	.00	.00	1843278
---	-----	-----	-----	=====	=====	=====	=====	=====	=====	=====	=====
00	CULBERSON COUNTY APP	1.000000	1,106,810	37,042	1,240,468	0					1,843,278
01	CULBERSON COUNTY	1.000000	1,106,810								
30	CULBERSON-ALLAMOORE	1.000000	1,106,810								
60	CULBERSON COUNTY HOS	1.000000	1,106,810								

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	1843278	1100000	743,278	690,119	409255
00							
01							
30							
60							
				\$/BBLRESV: 23.07	EQUIP VAL: 7,435		
				\$/BBLPROD: 0	WI OIL VAL: 690,119	RI OIL VAL: 409,255	
				WI PAYOUT: .9	GAS VAL: 0	GAS VAL: 0	
				RI PAYOUT: .9	PRD VAL: 0	PRD VAL: 0	
				=====			
				8/8 VALUE: 1,106,810	WI TOTAL: 697,550	RI TOTAL: 409,260	

*** PARAMETERS ***

MO SHIFT: DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.25 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

1,100,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 179.7 D B: 1.000 De/Dt: 65.0 / 10.0
GAS: 6,017.0 D B: 1.000 De/Dt: 65.0 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 389 REEVES LAST UPDATE: 3/10/2025 MNRLMWAT

LEASE#, NAME.....: 11298 - EVERYTHINGS BIGGER WC FULL WI DECIMAL = .762489 #WELLS: 1
RRC#, WELL#.....: 277779 - 1401H RRC DIST.: 08 FULL RI DECIMAL = .237511 DEPTH: 10996

OPERATOR#, AGENT#: 172232 -
OPERATOR NAME.....: CONOCOPHILLIPS COMPA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 519500 UNIT.....:
ALT LSE#: 101549 HCG.....:
ALT RRC#: 277779 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CULBERSON COUNTY APP .450000 3,520
01 CULBERSON COUNTY .450000 3,520
30 CULBERSON-ALLAMOORE .450000 3,520
60 CULBERSON COUNTY HOS .450000 3,520

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.88 GAS WI GR PRICE: .53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .53
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

72,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: D B: De/Dt: /
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 389 REEVES LAST UPDATE: 6/03/2025 MNRLMWAT

```
LEASE#, NAME.....: 11630 - YELLOWFIN TUNA WC          FULL WI DECIMAL = .805372          #WELLS: 1
RRC#, WELL#.....: 285661 - 4701H   RRC DIST.: 08      FULL RI DECIMAL = .194628          DEPTH: 9648
```

OPERATOR NAME.... CONOCOPHILLIPS COMPA		8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL WIGAS RIGAS PRD WI OIL
GAS FIELD#..... 31913800	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE PRICE PRICE PRICE REVENUE	
GAS FIELD NAME... FORD, WEST (WOLFCAMP)	-- -----	-----	-----	----	-----

ALT FRZ.:	ALT G\$ RRC:	=====	=====	=====
ALT JOB#:	UNIT.....:	41,620	459,217	0
				2,110,728

ALT RRC#:	GRAPH.....:	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE

[illegible]

60	CULBERSON COUNTY HOS	.850000	695,100	\$/BBLRESV:	5.77	EQUIP VAL:	6,506		
85	CULBERSON CAD (REEVE	.150000	122,660	\$/BBLPROD:	0	WI OIL VAL:	193,550	RI OIL VAL:	477,739
				WI PAYOUT:	1.0	GAS VAL:	40,357	GAS VAL:	99,614
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	817,760	WI TOTAL:	240,410	RI TOTAL:	577,350

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.88	GAS WI GR PRICE: .95
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .95
TYPE..(USNQHLCT): U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
2,300,000			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	127.5	D	B:	.500	De/Dt:	20.0 / 10.0
GAS:	1,381.0	D	B:	.500	De/Dt:	17.0 / 10.0
PRD:		M	B:		De/Dt:	/

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EO VALUE (RCNLD):					

LAST YR WI VAL: 8,931,620
LAST YR RI VAL: 4,328,380
LAST YR 8/8 VAL: 13,260,000

LAST YR OIL PROD: 85,199
LAST YR GAS PROD: 689,426

REMARKS1: REEVES 21% CULBERSON 79%
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/10/2025 MNRLMWAT

LEASE#, NAME.....: 11395 - BLUE LACY BS FULL WI DECIMAL = .732000 #WELLS: 1
RRC#, WELL#.....: 277590 - 804H RRC DIST.: 08 FULL RI DECIMAL = .268000 DEPTH: 7993
OPERATOR#, AGENT#: 172232 -

OPERATOR NAME.....: CONOCOPHILLIPS COMPA
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	CULBERSON COUNTY APP	1.000000	6,830						
01	CULBERSON COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831		
30	CULBERSON-ALLAMOORE	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	CULBERSON COUNTY HOS	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.31 GAS WI GR PRICE: 1.47
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.47
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
615,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/06/2025 MNRLMWAT

LEASE#, NAME.....: 11503 - HSS STATE 45-17X20 FULL WI DECIMAL = .749999 #WELLS: 1
RRC#, WELL#.....: 279181 - 1701AH RRC DIST.: 08 FULL RI DECIMAL = .250001 DEPTH: 9340
OPERATOR#, AGENT#: 251854 -

OPERATOR NAME.....: ENCORE PERMIAN OPERA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CULBERSON COUNTY APP 1.000000 6,830
01 CULBERSON COUNTY 1.000000 6,830 \$/BBLRESV: .00 EQUIP VAL: 6,831
30 CULBERSON-ALLAMOORE 1.000000 6,830 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 CULBERSON COUNTY HOS 1.000000 6,830 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 75.31 GAS WI GR PRICE: 7.97
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.97
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

352,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/06/2025 MNRLMWAT

LEASE#, NAME.....: 11285 - HSS STATE 45-17X8 #1H FULL WI DECIMAL = .748097 #WELLS: 1
RRC#, WELL#.....: 278125 - 1702AH RRC DIST.: 08 FULL RI DECIMAL = .251903 DEPTH: 12500
OPERATOR#, AGENT#: 251854 -

OPERATOR NAME.....: ENCORE PERMIAN OPERA
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0

00	CULBERSON COUNTY APP	1.000000							
01	CULBERSON COUNTY	1.000000		\$/BBLRESV:	.00	EQUIP VAL:	0		
30	CULBERSON-ALLAMOORE	1.000000		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	CULBERSON COUNTY HOS	1.000000		WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.31	GAS WI GR PRICE: .72	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .72	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/34	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
135,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/06/2025 MNRLMWAT

LEASE#, NAME.....: 11547 - RABBIT EARS STATE 0508 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 284745 - A 1H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 9433
OPERATOR#, AGENT#: 251854 -

OPERATOR NAME.....: ENCORE PERMIAN OPERA
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	CULBERSON COUNTY APP	1.000000	6,830						
01	CULBERSON COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831		
30	CULBERSON-ALLAMOORE	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	CULBERSON COUNTY HOS	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.31	GAS WI GR PRICE: 3.63	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.63	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
415,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B: 1.000	De/Dt: 20.6 / 10.0
GAS:	D	B: 1.000	De/Dt: 11.5 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL: 7,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,928,690
LAST YR RI VAL: 4,340,900
LAST YR 8/8 VAL: 14,269,590

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/06/2025 MNRLMWAT

LEASE#, NAME.....: 11831 - COLT 45 STATE UNIT #1602AH FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 289438 - 1602AH RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 9619
OPERATOR#, AGENT#: 251854 -

OPERATOR NAME.....: ENCORE PERMIAN OPERA
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	CULBERSON COUNTY APP	.970000	6,630						
01	CULBERSON COUNTY	.970000	6,630	\$/BBLRESV:	.00	EQUIP VAL:	6,831		
30	CULBERSON-ALLAMOORE	.970000	6,630	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	CULBERSON COUNTY HOS	.970000	6,630	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.31	GAS WI GR PRICE: 3.57	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.57	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
369,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: 97% CULB
REMARKS2:
MC1: S
MC2: 20B

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/06/2025 MNRLMWAT

LEASE#, NAME.....: 11907 - COLT 45 STATE UNIT #1802AH FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 289535 - 1802AH RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 9221
OPERATOR#, AGENT#: 251854 -

OPERATOR NAME.....: ENCORE PERMIAN OPERA
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	CULBERSON COUNTY APP	1.000000	6,830						
01	CULBERSON COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831		
30	CULBERSON-ALLAMOORE	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	CULBERSON COUNTY HOS	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.31	GAS WI GR PRICE: 3.29	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.29	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
882,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B: 1.000	De/Dt: 18.6 / 10.0
GAS:	D B: 1.100	De/Dt: 21.9 / 10.0
PRD:	M B:	De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL: 7,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,510
LAST YR RI VAL: 217,030
LAST YR 8/8 VAL: 223,540

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/06/2025 MNRLMWAT

LEASE#, NAME.....: 11877 - COLT 45 STATE UNIT #1601AH FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 289671 - 1601AH RRC DIST.: 08 FULL RI DECIMAL = .125000 DEPTH: 9363
OPERATOR#, AGENT#: 251854 -

OPERATOR NAME.....: ENCORE PERMIAN OPERA
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	CULBERSON COUNTY APP	.879000	6,000						
01	CULBERSON COUNTY	.879000	6,000	\$/BBLRESV:	.00	EQUIP VAL:	6,831		
30	CULBERSON-ALLAMOORE	.879000	6,000	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	CULBERSON COUNTY HOS	.879000	6,000	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.31 GAS WI GR PRICE: 5.98
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.98
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
300,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: REEVES CROSSOVER
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/06/2025 MNRLMWAT

LEASE#, NAME.....: 11908 - COLT 45 STATE UNIT #1804AH FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 289687 - 1804AH RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 9286
OPERATOR#, AGENT#: 251854 -

OPERATOR NAME.....: ENCORE PERMIAN OPERA
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	CULBERSON COUNTY APP	1.000000	6,830						
01	CULBERSON COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831		
30	CULBERSON-ALLAMOORE	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	CULBERSON COUNTY HOS	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.31	GAS WI GR PRICE: 1.90	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.90	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
660,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	.800	De/Dt: 37.8 / 10.0
GAS:	D B:	1.700	De/Dt: 14.9 / 10.0
PRD:	M B:		De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 6,510
LAST YR RI VAL: 44,430
LAST YR 8/8 VAL: 50,940

LAST YR OIL PROD: 6
LAST YR GAS PROD: 580

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/27/2025 MNRLMWAT

LEASE#, NAME.....: 11909 - COLT 45 STATE UNIT #0504AH FULL WI DECIMAL = .748547 #WELLS: 1
RRC#, WELL#.....: 291199 - 0504AH RRC DIST.: 08 FULL RI DECIMAL = .251453 DEPTH: 9405
OPERATOR#, AGENT#: 251854 -

OPERATOR NAME.....: ENCORE PERMIAN OPERA
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	CULBERSON COUNTY APP	1.000000							
01	CULBERSON COUNTY	1.000000		\$/BBLRESV:	.00	EQUIP VAL:	0		
30	CULBERSON-ALLAMOORE	1.000000		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	CULBERSON COUNTY HOS	1.000000		WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.31 GAS WI GR PRICE: 3.15
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.15
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
826,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: 21.0 / 10.0
GAS: D B: 1.000 De/Dt: 19.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,168,380
LAST YR RI VAL: 3,743,130
LAST YR 8/8 VAL: 9,911,510

LAST YR OIL PROD: 7,826
LAST YR GAS PROD: 156,921

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/06/2025 MNRLMWAT

LEASE#, NAME.....: 11910 - COLT 45 STATE UNIT #904AH FULL WI DECIMAL = .748547 #WELLS: 1
RRC#, WELL#.....: 291200 - 904AH RRC DIST.: 08 FULL RI DECIMAL = .251453 DEPTH: 9437
OPERATOR#, AGENT#: 251854 -

OPERATOR NAME.....: ENCORE PERMIAN OPERA
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	CULBERSON COUNTY APP	1.000000	6,830						
01	CULBERSON COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831		
30	CULBERSON-ALLAMOORE	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	CULBERSON COUNTY HOS	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.31	GAS WI GR PRICE: 2.96	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.96	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
643,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B: 1.000	De/Dt: 21.1 / 10.0
GAS:	D	B: 1.000	De/Dt: 19.6 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL: 7,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/27/2025 MNRLMWAT

LEASE#, NAME.....: 11911 - COLT 45 STATE UNIT #0506AH FULL WI DECIMAL = .748547 #WELLS: 1
RRC#, WELL#.....: 291211 - 0506AH RRC DIST.: 08 FULL RI DECIMAL = .251453 DEPTH: 9437
OPERATOR#, AGENT#: 251854 -

OPERATOR NAME....: ENCORE PERMIAN OPERA
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	CULBERSON COUNTY APP	1.000000							
01	CULBERSON COUNTY	1.000000		\$/BBLRESV:	.00	EQUIP VAL:	0		
30	CULBERSON-ALLAMOORE	1.000000		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	CULBERSON COUNTY HOS	1.000000		WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.31	GAS WI GR PRICE: 3.11	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.11	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
772,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B: 1.000	De/Dt: 20.0 / 10.0
GAS:	D B: 1.100	De/Dt: 19.0 / 10.0
PRD:	M B:	De/Dt: /

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 4,174,540
LAST YR RI VAL: 2,712,180
LAST YR 8/8 VAL: 6,886,720

LAST YR OIL PROD: 7,306
LAST YR GAS PROD: 120,049

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/06/2025 MNRLMWAT

LEASE#, NAME.....: 11912 - COLT 45 STATE UNIT #1808AH FULL WI DECIMAL = .748547 #WELLS: 1
RRC#, WELL#.....: 291213 - 1808AH RRC DIST.: 08 FULL RI DECIMAL = .251453 DEPTH: 9345
OPERATOR#, AGENT#: 251854 -

OPERATOR NAME.....: ENCORE PERMIAN OPERA
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	CULBERSON COUNTY APP	1.000000	6,830						
01	CULBERSON COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831		
30	CULBERSON-ALLAMOORE	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	CULBERSON COUNTY HOS	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.31	GAS WI GR PRICE: 2.41	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.41	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
678,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	.4 D	B: 1.000	De/Dt: 22.0 / 10.0
GAS:	51.0 D	B: 1.000	De/Dt: 22.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 37,770
LAST YR RI VAL: 224,800
LAST YR 8/8 VAL: 262,570

LAST YR OIL PROD: 22
LAST YR GAS PROD: 3,071

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/06/2025 MNRLMWAT

LEASE#, NAME.....: 11913 - COLT 45 STATE UNIT #902AH FULL WI DECIMAL = .748547 #WELLS: 1
RRC#, WELL#.....: 291214 - 902AH RRC DIST.: 08 FULL RI DECIMAL = .251453 DEPTH: 9437
OPERATOR#, AGENT#: 251854 -

OPERATOR NAME.....: ENCORE PERMIAN OPERA
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	CULBERSON COUNTY APP	1.000000	6,830						
01	CULBERSON COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831		
30	CULBERSON-ALLAMOORE	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	CULBERSON COUNTY HOS	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.31	GAS WI GR PRICE: 2.36	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.36	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
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432,020		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	5.2 D	B: 1.000	De/Dt: 21.0 / 10.0
GAS:	133.0 D	B: 1.000	De/Dt: 20.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 483,780
LAST YR RI VAL: 481,410
LAST YR 8/8 VAL: 965,190

LAST YR OIL PROD: 313
LAST YR GAS PROD: 7,973

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/06/2025 MNRLMWAT

LEASE#, NAME.....: 11914 - COLT 45 STATE UNIT #906AH FULL WI DECIMAL = .748547 #WELLS: 1
RRC#, WELL#.....: 291215 - 906AH RRC DIST.: 08 FULL RI DECIMAL = .251453 DEPTH: 9546
OPERATOR#, AGENT#: 251854 -

OPERATOR NAME.....: ENCORE PERMIAN OPERA
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	CULBERSON COUNTY APP	1.000000	6,830						
01	CULBERSON COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831		
30	CULBERSON-ALLAMOORE	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	CULBERSON COUNTY HOS	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.31	GAS WI GR PRICE: 2.34	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.34	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
432,020		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	6.3 D	B: 1.000	De/Dt: 21.0 / 10.0
GAS:	220.0 D	B: 1.000	De/Dt: 19.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 353,700
LAST YR RI VAL: 437,610
LAST YR 8/8 VAL: 791,310

LAST YR OIL PROD: 379
LAST YR GAS PROD: 13,195

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/06/2025 MNRLMWAT

LEASE#, NAME.....: 11915 - COLT 45 STATE UNIT #1806AH FULL WI DECIMAL = .748547 #WELLS: 1
RRC#, WELL#.....: 291216 - 1806AH RRC DIST.: 08 FULL RI DECIMAL = .251453 DEPTH: 9315
OPERATOR#, AGENT#: 251854 -

OPERATOR NAME.....: ENCORE PERMIAN OPERA
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	CULBERSON COUNTY APP	1.000000	6,830						
01	CULBERSON COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831		
30	CULBERSON-ALLAMOORE	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	CULBERSON COUNTY HOS	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.31	GAS WI GR PRICE: 2.40	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.40	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
432,020		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	1.4 D	B: 1.000	De/Dt: 22.0 / 10.0
GAS:	119.0 D	B: 1.000	De/Dt: 20.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL: 7,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 271,000
LAST YR RI VAL: 409,690
LAST YR 8/8 VAL: 680,690

LAST YR OIL PROD: 85
LAST YR GAS PROD: 7,133

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/26/2025 MNRLMWAT

LEASE#, NAME.....: 11037 - HAWKINS-GRUBB W# 4 FULL WI DECIMAL = .730000 #WELLS: 3
RRC#, WELL#.....: 27311 - RRC DIST.: 08 FULL RI DECIMAL = .270000 DEPTH: 2560
OPERATOR#, AGENT#: 462980 -

OPERATOR NAME.....: KIMLAR OIL COMPANY,
OIL FIELD#.....: 31913300
OIL FIELD NAME...: FORD, WEST (2500)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	420	0	0	68.13	3.89	3.89	.00	20889
---	-----	-----	-----	8 <td>386<td>0<td>0<td>68.13<td>3.89<td>3.89<td>.00<td>19198</td></td></td></td></td></td></td></td>	386 <td>0<td>0<td>68.13<td>3.89<td>3.89<td>.00<td>19198</td></td></td></td></td></td></td>	0 <td>0<td>68.13<td>3.89<td>3.89<td>.00<td>19198</td></td></td></td></td></td>	0 <td>68.13<td>3.89<td>3.89<td>.00<td>19198</td></td></td></td></td>	68.13 <td>3.89<td>3.89<td>.00<td>19198</td></td></td></td>	3.89 <td>3.89<td>.00<td>19198</td></td></td>	3.89 <td>.00<td>19198</td></td>	.00 <td>19198</td>	19198
00	CULBERSON COUNTY APP	1.000000	166,040	9	355	0 <td>0<td>68.13<td>3.89<td>3.89</td><td>.00<td>17656</td></td></td></td></td>	0 <td>68.13<td>3.89<td>3.89</td><td>.00<td>17656</td></td></td></td>	68.13 <td>3.89<td>3.89</td><td>.00<td>17656</td></td></td>	3.89 <td>3.89</td> <td>.00<td>17656</td></td>	3.89	.00 <td>17656</td>	17656
01	CULBERSON COUNTY	1.000000	166,040	10	327	0 <td>0<td>68.13<td>3.89<td>3.89</td><td>.00<td>16263</td></td></td></td></td>	0 <td>68.13<td>3.89<td>3.89</td><td>.00<td>16263</td></td></td></td>	68.13 <td>3.89<td>3.89</td><td>.00<td>16263</td></td></td>	3.89 <td>3.89</td> <td>.00<td>16263</td></td>	3.89	.00 <td>16263</td>	16263
30	CULBERSON-ALLAMOORE	1.000000	166,040	11	301	0 <td>0<td>68.13<td>3.89<td>3.89</td><td>.00<td>14970</td></td></td></td></td>	0 <td>68.13<td>3.89<td>3.89</td><td>.00<td>14970</td></td></td></td>	68.13 <td>3.89<td>3.89</td><td>.00<td>14970</td></td></td>	3.89 <td>3.89</td> <td>.00<td>14970</td></td>	3.89	.00 <td>14970</td>	14970
60	CULBERSON COUNTY HOS	1.000000	166,040	12	277	0 <td>0<td>68.13<td>3.89<td>3.89</td><td>.00<td>13777</td></td></td></td></td>	0 <td>68.13<td>3.89<td>3.89</td><td>.00<td>13777</td></td></td></td>	68.13 <td>3.89<td>3.89</td><td>.00<td>13777</td></td></td>	3.89 <td>3.89</td> <td>.00<td>13777</td></td>	3.89	.00 <td>13777</td>	13777
				13	255	0 <td>0<td>68.13<td>3.89<td>3.89</td><td>.00<td>12682</td></td></td></td></td>	0 <td>68.13<td>3.89<td>3.89</td><td>.00<td>12682</td></td></td></td>	68.13 <td>3.89<td>3.89</td><td>.00<td>12682</td></td></td>	3.89 <td>3.89</td> <td>.00<td>12682</td></td>	3.89	.00 <td>12682</td>	12682
				14	235	0 <td>0<td>68.13<td>3.89<td>3.89</td><td>.00<td>11688</td></td></td></td></td>	0 <td>68.13<td>3.89<td>3.89</td><td>.00<td>11688</td></td></td></td>	68.13 <td>3.89<td>3.89</td><td>.00<td>11688</td></td></td>	3.89 <td>3.89</td> <td>.00<td>11688</td></td>	3.89	.00 <td>11688</td>	11688
				15	216	0 <td>0<td>68.13<td>3.89<td>3.89</td><td>.00<td>10743</td></td></td></td></td>	0 <td>68.13<td>3.89<td>3.89</td><td>.00<td>10743</td></td></td></td>	68.13 <td>3.89<td>3.89</td><td>.00<td>10743</td></td></td>	3.89 <td>3.89</td> <td>.00<td>10743</td></td>	3.89	.00 <td>10743</td>	10743
				16	199	0 <td>0<td>68.13<td>3.89<td>3.89</td><td>.00<td>9897</td></td></td></td></td>	0 <td>68.13<td>3.89<td>3.89</td><td>.00<td>9897</td></td></td></td>	68.13 <td>3.89<td>3.89</td><td>.00<td>9897</td></td></td>	3.89 <td>3.89</td> <td>.00<td>9897</td></td>	3.89	.00 <td>9897</td>	9897
				17	183	0 <td>0<td>68.13<td>3.89<td>3.89</td><td>.00<td>9101</td></td></td></td></td>	0 <td>68.13<td>3.89<td>3.89</td><td>.00<td>9101</td></td></td></td>	68.13 <td>3.89<td>3.89</td><td>.00<td>9101</td></td></td>	3.89 <td>3.89</td> <td>.00<td>9101</td></td>	3.89	.00 <td>9101</td>	9101
				18	168	0 <td>0<td>68.13<td>3.89<td>3.89</td><td>.00<td>8355</td></td></td></td></td>	0 <td>68.13<td>3.89<td>3.89</td><td>.00<td>8355</td></td></td></td>	68.13 <td>3.89<td>3.89</td><td>.00<td>8355</td></td></td>	3.89 <td>3.89</td> <td>.00<td>8355</td></td>	3.89	.00 <td>8355</td>	8355
				=====	=====	=====	=====	=====	=====	=====	=====	=====
					6,735	0	0					327,096

				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
*** PARAMETERS ***				1	0	0	31628	7800	23,828	22,317	11005
				2	0	0	29593	7800	21,793	17,904	9112
MO SHIFT: 6	DISC: 14.0	YRS MAX: 28		3	0	0	27703	7800	19,903	14,343	7548
YRS FLAT:	FMVF:	8/8 RES:		4	0	0	25934	7800	18,134	11,464	6254
				5	0	0	24290	7800	16,490	9,144	5183
OIL WELLHEAD PRICE: 75.24	GAS WI GR PRICE: 3.22			6	0	0	22729	7800	14,929	7,262	4293
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.22			7	0	0	20889	7800	13,089	5,585	3491
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			8	0	0	19198	7800	11,398	4,266	2839
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			9	0	0	17656	7800	9,856	3,236	2311
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			10	0	0	16263	7800	8,463	2,437	1884
				11	0	0	14970	7800	7,170	1,811	1534
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	12	0	0	13777	7800	5,977	1,325	1249
-----	-----	-----	-----	13	0	0	12682	7800	4,882	949	1018
7,800				14	0	0	11688	7800	3,888	663	830
-----	-----	-----	-----	15	0	0	10743	7800	2,943	440	675
				16	0	0	9897	7800	2,097	275	551
				17	0	0	9101	7800	1,301	150	448
				18	0	0	8355	7800	555	56	364
				=====	=====	=====	=====	=====	=====	=====	=====
					0	0	327096	140400	186,696	103,627	60589

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.0 D B: 1.100 De/Dt: 8.0 / 8.0 \$/BBLRESV: 21.08 EQUIP VAL: 1,825
GAS: D B: De/Dt: / \$/BBLPROD: 0 WI OIL VAL: 103,627 RI OIL VAL: 60,589
PRD: M B: De/Dt: / WI PAYOUT: 5.4 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 6.1 PRD VAL: 0 PRD VAL: 0

PROD WELLS: 3 EQ SCH#: VAL: 4,500 8/8 VALUE: 166,040 WI TOTAL: 105,450 RI TOTAL: 60,590
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 87,810
LAST YR RI VAL: 51,820
LAST YR 8/8 VAL: 139,630

LAST YR OIL PROD: 655
LAST YR GAS PROD:

REMARKS1: #4
REMARKS2: '02 LC-1350
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/26/2025 MNRLMWAT

LEASE#, NAME.....: 2050 - RAMSEY -32- FULL WI DECIMAL = .780000 #WELLS: 1
RRC#, WELL#.....: 28400 - RRC DIST.: 08 FULL RI DECIMAL = .220000 DEPTH: 2470
OPERATOR#, AGENT#: 462980 -

OPERATOR NAME.....: KIMLAR OIL COMPANY,
OIL FIELD#.....: 31913300
OIL FIELD NAME...: FORD, WEST (2500)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	309	0	62.43	4.04	4.04	.00	15047
				2	284	0	63.54	4.01	4.01	.00	14075
				3	261	0	64.65	3.98	3.98	.00	13161
				4	240	0	65.79	3.95	3.95	.00	12316
				5	221	0	66.95	3.92	3.92	.00	11541
				6	203	0	68.13	3.89	3.89	.00	10788
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	187	0	68.13	3.89	3.89	.00	9937
---	-----	-----	-----	8	172	0	68.13	3.89	3.89	.00	9140
00	CULBERSON COUNTY APP	1.000000	59,640	9	158	0	68.13	3.89	3.89	.00	8396
01	CULBERSON COUNTY	1.000000	59,640	10	145	0	68.13	3.89	3.89	.00	7706
30	CULBERSON-ALLAMOORE	1.000000	59,640	11	133	0	68.13	3.89	3.89	.00	7068
60	CULBERSON COUNTY HOS	1.000000	59,640	12	122	0	68.13	3.89	3.89	.00	6483
				13	112	0	68.13	3.89	3.89	.00	5952
				=====	=====	=====					=====
					2,547	0					131,610

				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	0	0	15047	5600	9,447	8,848	3992
				2	0	0	14075	5600	8,475	6,963	3305
				3	0	0	13161	5600	7,561	5,449	2735
				4	0	0	12316	5600	6,716	4,246	2265
				5	0	0	11541	5600	5,941	3,294	1878
*** PARAMETERS ***				6	0	0	10788	5600	5,188	2,524	1554
				7	0	0	9937	5600	4,337	1,851	1267
MO SHIFT: 6	DISC: 14.0	YRS MAX: 28		8	0	0	9140	5600	3,540	1,325	1031
YRS FLAT:	FMVF:	8/8 RES:		9	0	0	8396	5600	2,796	918	838
				10	0	0	7706	5600	2,106	607	680
OIL WELLHEAD PRICE: 75.24	GAS WI GR PRICE: 3.22			11	0	0	7068	5600	1,468	371	552
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.22			12	0	0	6483	5600	883	196	449
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			13	0	0	5952	5600	352	68	364
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			=====	=====	=====	=====	=====	=====	=====	=====
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N				0	0	131610	72800	58,810	36,660	20910

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 18.45	EQUIP VAL: 2,070		
-----	-----	-----	-----	\$/BBLPROD: 0	WI OIL VAL: 36,660	RI OIL VAL: 20,910	
5,600				WI PAYOUT: 5.1	GAS VAL: 0	GAS VAL: 0	
-----	-----	-----	-----	RI PAYOUT: 5.7	PRD VAL: 0	PRD VAL: 0	
					=====	=====	
				8/8 VALUE: 59,640	WI TOTAL: 38,730	RI TOTAL: 20,910	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .9 D B: 1.000 De/Dt: 8.0 / 8.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 4,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,730
LAST YR RI VAL: 14,970
LAST YR 8/8 VAL: 41,700

LAST YR OIL PROD: 310
LAST YR GAS PROD: 8

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/26/2025 MNRLMWAT

LEASE#, NAME.....: 1700 - MEEKER BILL FULL WI DECIMAL = .858664 #WELLS: 5
RRC#, WELL#.....: 26127 - RRC DIST.: 08 FULL RI DECIMAL = .141336 DEPTH: 4125
OPERATOR#, AGENT#: 462980 -

OPERATOR NAME.....: KIMLAR OIL COMPANY,
OIL FIELD#.....: 31913500
OIL FIELD NAME...: FORD, WEST (4100)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	938	0	62.43	4.04	4.04	.00	50283
				2	863	0	63.54	4.01	4.01	.00	47085
				3	794	0	64.65	3.98	3.98	.00	44077
				4	730	0	65.79	3.95	3.95	.00	41239
				5	672	0	66.95	3.92	3.92	.00	38632
				6	618	0	68.13	3.89	3.89	.00	36153
				7	569	0	68.13	3.89	3.89	.00	33287
				8	523	0	68.13	3.89	3.89	.00	30596
00	CULBERSON COUNTY APP	1.000000	207,280	9	481	0	68.13	3.89	3.89	.00	28139
01	CULBERSON COUNTY	1.000000	207,280	10	443	0	68.13	3.89	3.89	.00	25916
30	CULBERSON-ALLAMOORE	1.000000	207,280	11	408	0	68.13	3.89	3.89	.00	23868
60	CULBERSON COUNTY HOS	1.000000	207,280	12	375	0	68.13	3.89	3.89	.00	21938
				13	345	0	68.13	3.89	3.89	.00	20183
				14	317	0	68.13	3.89	3.89	.00	18545
				15	292	0	68.13	3.89	3.89	.00	17082
				16	269	0	68.13	3.89	3.89	.00	15737
				17	247	0	68.13	3.89	3.89	.00	14450
				=====	=====	=====					=====
					8,884	0					507,210

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				1	0	0	50283	14000	36,283	33,982	7786
				2	0	0	47085	14000	33,085	27,182	6452
				3	0	0	44077	14000	30,077	21,676	5345
MO SHIFT: 6	DISC: 14.0	YRS MAX: 28		4	0	0	41239	14000	27,239	17,220	4426
YRS FLAT:	FMVF:	8/8 RES:		5	0	0	38632	14000	24,632	13,659	3669
				6	0	0	36153	14000	22,153	10,776	3039
OIL WELLHEAD PRICE: 75.24	GAS WI GR PRICE: 3.22			7	0	0	33287	14000	19,287	8,230	2476
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.22			8	0	0	30596	14000	16,596	6,212	2014
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			9	0	0	28139	14000	14,139	4,642	1639
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			10	0	0	25916	14000	11,916	3,432	1336
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			11	0	0	23868	14000	9,868	2,493	1089
				12	0	0	21938	14000	7,938	1,759	886
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	13	0	0	20183	14000	6,183	1,202	721
-----	-----	-----	-----	14	0	0	18545	14000	4,545	775	586
14,000				15	0	0	17082	14000	3,082	461	478
-----	-----	-----	-----	16	0	0	15737	14000	1,737	228	390
				17	0	0	14450	14000	450	52	317
				=====	=====	=====	=====	=====	=====	=====	=====
					0	0	507210	238000	269,210	153,981	42649

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.7 D B: 1.100 De/Dt: 8.0 / 8.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

8/8 VALUE: 207,280 WI TOTAL: 164,630 RI TOTAL: 42,650

PROD WELLS: 5 EQ SCH#: 51 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 295,340
LAST YR RI VAL: 66,510
LAST YR 8/8 VAL: 361,850

LAST YR OIL PROD: 682
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/26/2025 MNRLMWAT

LEASE#, NAME.....: 5075 - SLOUSON FULL WI DECIMAL = .730000 #WELLS: 2
RRC#, WELL#.....: 26938 - RRC DIST.: 08 FULL RI DECIMAL = .270000 DEPTH: 4140
OPERATOR#, AGENT#: 462980 -

OPERATOR NAME.....: KIMLAR OIL COMPANY,
OIL FIELD#.....: 31913500
OIL FIELD NAME...: FORD, WEST (4100)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 CULBERSON COUNTY APP 1.000000 27,590
01 CULBERSON COUNTY 1.000000 27,590
30 CULBERSON-ALLAMOORE 1.000000 27,590
60 CULBERSON COUNTY HOS 1.000000 27,590

YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	62	3,075	0	62.43	4.04	4.04	.00	2826
2	57	2,727	0	63.54	4.01	4.01	.00	2644
3	54	2,447	0	64.65	3.98	3.98	.00	2549
4	48	2,202	0	65.79	3.95	3.95	.00	2305
5	44	1,982	0	66.95	3.92	3.92	.00	2150
6	40	1,784	0	68.13	3.89	3.89	.00	1989
				=====	=====	=====	=====	=====
				305	14,217	0		14,463

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE			
1	9069	0	11895	7000	4,895	4,584	4138			
2	7983	0	10627	7000	3,627	2,980	3272			
3	7110	0	9659	7000	2,659	1,916	2633			
4	6349	0	8654	7000	1,654	1,046	2087			
5	5672	0	7822	7000	822	456	1669			
6	5066	0	7055	7000	55	26	1333			
				=====	=====	=====	=====			
				41249	0	55712	42000	13,712	11,008	15132

*** PARAMETERS ***
\$/BBLRESV: 12.84 EQUIP VAL: 1,456
\$/BBLPROD: 0 WI OIL VAL: 2,858 RI OIL VAL: 3,928
WI PAYOUT: 3.8 GAS VAL: 8,150 GAS VAL: 11,204
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28 8/8 VALUE: 27,590 WI TOTAL: 12,460 RI TOTAL: 15,130
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.24 GAS WI GR PRICE: 3.22
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.22
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

7,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .2 D B: 1.000 De/Dt: 8.0 / 8.0
GAS: 9.0 D B: 1.000 De/Dt: 12.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: VAL: 2,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,510
LAST YR RI VAL: 12,660
LAST YR 8/8 VAL: 22,170

LAST YR OIL PROD: 172
LAST YR GAS PROD: 3,006

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/26/2025 MNRLMWAT

LEASE#, NAME.....: 11035 - HAWKINS-GRUBB FULL WI DECIMAL = .730000 #WELLS: 1
RRC#, WELL#.....: 32778 - RRC DIST.: 08 FULL RI DECIMAL = .270000 DEPTH: 3682
OPERATOR#, AGENT#: 462980 -

OPERATOR NAME.....: KIMLAR OIL COMPANY,
OIL FIELD#.....: 31913500
OIL FIELD NAME...: FORD, WEST (4100)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CULBERSON COUNTY APP 1.000000 4,880
01 CULBERSON COUNTY 1.000000 4,880 \$/BBLRESV: .00 EQUIP VAL: 4,880
30 CULBERSON-ALLAMOORE 1.000000 4,880 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 CULBERSON COUNTY HOS 1.000000 4,880 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 4,880 WI TOTAL: 4,880 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.24 GAS WI GR PRICE: 3.22
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.22
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

2,600

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .1 D B: 1.000 De/Dt: 8.0 / 8.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 5,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880
LAST YR RI VAL:
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD: 29
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/13/2025 MNRLMWAT

LEASE#, NAME.....: 3025 - REGAN-STATE FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 15184 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 2520
OPERATOR#, AGENT#: 653651 -

OPERATOR NAME.....: PERIMETER RESOURCE C
OIL FIELD#.....: 81818333
OIL FIELD NAME...: SCREWBEAN (DELAWARE)

ALT FRZ.:	ALT G\$ RRC:	27340	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:		-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:		=====	=====	=====					=====
			0	0	0					0
			WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
			YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
			-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0	0

00	CULBERSON COUNTY APP	.500000	1,950							
01	CULBERSON COUNTY	.500000	1,950	\$/BBLRESV:	.00	EQUIP VAL:	3,904			
30	CULBERSON-ALLAMOORE	.500000	1,950	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
60	CULBERSON COUNTY HOS	.500000	1,950	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	3,900	WI TOTAL:	3,900	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT:	6	DISC:	14.0	YRS MAX:	28
YRS FLAT:		FMVF:		8/8 RES:	
OIL WELLHEAD PRICE:	75.24	GAS WI GR PRICE:	3.22		
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	3.22		
TYPE..(USNPQLHCT):	U	GAS %TAX ALLOW.:	12.5		
GRAV SCHED#/DEGREE:	99/41	GAS PRICE ESCAL?	Y		
PRD WELLHEAD PRICE:		ADDL GAS PRICES?	N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D		
-----	-----	-----	-----		
5,800					
-----	-----	-----	-----		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .2 D B: 1.000 De/Dt: 10.0 / 10.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 4,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,080
LAST YR RI VAL: 3,950
LAST YR 8/8 VAL: 9,030

LAST YR OIL PROD: 851
LAST YR GAS PROD:

REMARKS1: R=LC-1900(.50) 03 CONS HDR/SP
REMARKS2: C=LC-3025(.50) PTD APPR IN CUL
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/10/2025 MNRLMWAT

LEASE#, NAME.....: 11063 - DF RANCH STATE 63-12 FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 244683 - 1 RRC DIST.: 08 FULL RI DECIMAL = .187500 DEPTH: 9120
OPERATOR#, AGENT#: 696542 -

OPERATOR NAME.....: RECOVERY OPERATING L
GAS FIELD#.....: 96936800
GAS FIELD NAME...: WHITEHORSE (SHALE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	CULBERSON COUNTY APP	1.000000							
01	CULBERSON COUNTY	1.000000		\$/BBLRESV:	.00	EQUIP VAL:	0		
30	CULBERSON-ALLAMOORE	1.000000		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	CULBERSON COUNTY HOS	1.000000		WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 13.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.31	GAS WI GR PRICE: 2.14	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.14	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
49,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#: 51	VAL:
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/30/2025 MNRLMWAT

LEASE#, NAME.....: 12309 - TAYLOR RANCH STATE UNIT 0037WA FULL WI DECIMAL = .864958 #WELLS: 1
RRC#, WELL#.....: 295602 - 0037WA RRC DIST.: 08 FULL RI DECIMAL = .135042 DEPTH: 7590
OPERATOR#, AGENT#: 148113 - 8

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	10,268	599,348	0	68.20	3.05	3.05	.00	605711
---	-----	-----	-----	8	9,046	539,413	0	68.20	3.05	3.05	.00	533625
00	CULBERSON COUNTY APP	1.000000	16,042,020	9	8,082	485,472	0	68.20	3.05	3.05	.00	476758
01	CULBERSON COUNTY	1.000000	16,042,020	10	7,274	436,925	0	68.20	3.05	3.05	.00	429094
30	CULBERSON-ALLAMOORE	1.000000	16,042,020	11	6,547	393,233	0	68.20	3.05	3.05	.00	386208
60	CULBERSON COUNTY HOS	1.000000	16,042,020	12	5,892	353,910	0	68.20	3.05	3.05	.00	347570
				13	5,303	318,519	0	68.20	3.05	3.05	.00	312825
					=====	=====	=====					=====
					205,777	8,683,299	0					11,618,928

			WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
			YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
			1	3554618	0	6574082	1534964	5,039,118	4,678,721	957100
			2	2966923	0	4720133	1381468	3,338,665	2,672,301	597557
			3	2539291	0	3793077	1243321	2,549,756	1,759,357	417563
			4	2228428	0	3212974	1181155	2,031,819	1,208,607	307568
			5	1971239	0	2786980	1122097	1,664,883	853,736	231988
*** PARAMETERS ***			6	1756836	0	2457226	1122097	1,335,129	590,207	177861
			7	1581153	0	2186864	1122097	1,064,767	405,772	137646
MO SHIFT: 12	DISC: 16.0	YRS MAX: 28	8	1423037	0	1956662	1122097	834,565	274,171	107091
YRS FLAT:	FMVF:	8/8 RES:	9	1280734	0	1757492	1122097	635,395	179,950	83644
			10	1152661	0	1581755	1122097	459,658	112,225	65463
OIL WELLHEAD PRICE: 75.31	GAS WI GR PRICE: 2.53		11	1037397	0	1423605	1122097	301,508	63,459	51231
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.53		12	933658	0	1281228	1122097	159,131	28,872	40095
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5		13	840292	0	1153117	1122097	31,020	4,852	31377
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			=====	=====	=====	=====	=====	=====	=====
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			23266267	0	34885195	1543978119	445,414	12,832,230	3206184

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 24.01	EQUIP VAL: 3,623
-----	-----	-----	-----	\$/BBLPROD: 0	WI OIL VAL: 4,273,915
1,534,964				WI PAYOUT: 3.9	GAS VAL: 8,558,302
-----	-----	-----	-----	RI PAYOUT: 4.8	PRD VAL: 0
					=====
1				8/8 VALUE: 16,042,020	WI TOTAL: 12,835,840
10.0					RI TOTAL: 3,206,180
5.0					

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 226.0 D B: 1.000 De/Dt: 52.0 / 10.0
GAS: 3,892.0 D B: 1.000 De/Dt: 17.0 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 68,193
LAST YR GAS PROD: 917,014

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/27/2025 MNRLMWAT

LEASE#, NAME.....: 11449 - WISE WEST STATE 6 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 275636 - 1H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 9634
OPERATOR#, AGENT#: 028612 - 40
OPERATOR NAME....: APR OPERATING LLC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	CULBERSON COUNTY APP	1.000000		\$/BBLRESV:	.00	EQUIP VAL:	0			
01	CULBERSON COUNTY	1.000000		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
30	CULBERSON-ALLAMOORE	1.000000		WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
60	CULBERSON COUNTY HOS	1.000000		RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
							=====		=====	
				8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:

OIL WELLHEAD PRICE: 75.31	GAS WI GR PRICE: 2.31
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.31
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
53,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#: 51	VAL:
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: P&A 6/22
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/27/2025 MNRLMWAT

LEASE#, NAME.....: 11674 - MAVERICK STATE UNIT FULL WI DECIMAL = .748553 #WELLS: 1
RRC#, WELL#.....: 286663 - 7H RRC DIST.: 08 FULL RI DECIMAL = .251447 DEPTH: 9260
OPERATOR#, AGENT#: 028612 - 40
OPERATOR NAME....: APR OPERATING LLC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
---	-----	-----	-----	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				----	----	----	----	----	----	----	----
				=====	=====	=====					=====

00	CULBERSON COUNTY APP	1.000000		0	0	0	0	0	0	0	0
01	CULBERSON COUNTY	1.000000									
30	CULBERSON-ALLAMOORE	1.000000									
60	CULBERSON COUNTY HOS	1.000000									

\$/BBLRESV:	.00	EQUIP VAL:	0								
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0						
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0						
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0						
8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0						

*** PARAMETERS ***

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:

OIL WELLHEAD PRICE: 75.31	GAS WI GR PRICE: .68
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .68
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
420,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#: 51	VAL:
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: P&A 3/30/21
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/27/2025 MNRLMWAT

LEASE#, NAME.....: 11709 - WISE WEST STATE 1803H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 287114 - 1803H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 8600
OPERATOR#, AGENT#: 028612 - 40

OPERATOR NAME....: APR OPERATING LLC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CULBERSON COUNTY APP 1.000000
01 CULBERSON COUNTY 1.000000
30 CULBERSON-ALLAMOORE 1.000000
60 CULBERSON COUNTY HOS 1.000000

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 0
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.31 GAS WI GR PRICE: 2.14
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.14
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

96,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: P&A 6/22
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/27/2025 MNRLMWAT

LEASE#, NAME.....: 11764 - WISE WEST STATE UNIT 714WA FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 287993 - 714WA RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 8484
OPERATOR#, AGENT#: 028612 - 40
OPERATOR NAME.....: APR OPERATING LLC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	=====	=====	=====	=====	=====	=====
---	-----	-----	-----		0	0	0	0	0	0

00	CULBERSON COUNTY APP	1.000000								
01	CULBERSON COUNTY	1.000000			\$/BBLRESV:	.00	EQUIP VAL:	0		
30	CULBERSON-ALLAMOORE	1.000000			\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	CULBERSON COUNTY HOS	1.000000			WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
					RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
							=====		=====	
					8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.31	GAS WI GR PRICE: .73	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .73	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
563,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#: 51	VAL:
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: P&A 11/22
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/27/2025 MNRLMWAT

LEASE#, NAME.....: 11783 - WISE WEST STATE UNIT 705WA FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 288173 - 705WA RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 8680
OPERATOR#, AGENT#: 028612 - 40

OPERATOR NAME.....: APR OPERATING LLC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CULBERSON COUNTY APP 1.000000
01 CULBERSON COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0
30 CULBERSON-ALLAMOORE 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 CULBERSON COUNTY HOS 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.31 GAS WI GR PRICE: 1.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.05
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

587,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: P&A 6/22
REMARKS2:
MC1: S
MC2: 20A

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/27/2025 MNRLMWAT

LEASE#, NAME.....: 11786 - WISE WEST STATE UNIT 706WA FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 288803 - 706WA RRC DIST.: 08 FULL RI DECIMAL = .125000 DEPTH: 8703
OPERATOR#, AGENT#: 028612 - 40

OPERATOR NAME.....: APR OPERATING LLC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	CULBERSON COUNTY APP	1.000000							
01	CULBERSON COUNTY	1.000000		\$/BBLRESV:	.00	EQUIP VAL:	0		
30	CULBERSON-ALLAMOORE	1.000000		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	CULBERSON COUNTY HOS	1.000000		WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.31	GAS WI GR PRICE: 1.05	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.05	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
466,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	D	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	51	VAL:
SERV WELLS:	EQ SCH#:		VAL:
INJ WELLS:	EQ SCH#:		VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: P&A 6/22
REMARKS2:
MC1: S
MC2: 20A

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/27/2025 MNRLMWAT

LEASE#, NAME.....: 11785 - WISE WEST STATE UNIT 717WA FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 288804 - 717WA RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 8541
OPERATOR#, AGENT#: 028612 - 40

OPERATOR NAME....: APR OPERATING LLC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0

00	CULBERSON COUNTY APP	1.000000							
01	CULBERSON COUNTY	1.000000		\$/BBLRESV:	.00	EQUIP VAL:	0		
30	CULBERSON-ALLAMOORE	1.000000		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	CULBERSON COUNTY HOS	1.000000		WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.31	GAS WI GR PRICE: .64	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .64	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
423,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: P&A 6/22
REMARKS2:
MC1: S
MC2: 20A

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/04/2025 MNRLMWAT

LEASE#, NAME.....: 11895 - DF RANCH STATE 62-22 #1HA FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 290009 - 1HA RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 7173
OPERATOR#, AGENT#: 088581 - 40

OPERATOR NAME.....: BRAHMAN OIL & GAS, L
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	1	186884	0	226300	225000	1,300	1,217	70962
00	CULBERSON COUNTY APP	1.000000	78,680	-----	-----	-----	-----	-----	-----	-----	-----
01	CULBERSON COUNTY	1.000000	78,680	-----	-----	-----	-----	-----	-----	-----	-----
30	CULBERSON-ALLAMOORE	1.000000	78,680	-----	-----	-----	-----	-----	-----	-----	-----
60	CULBERSON COUNTY HOS	1.000000	78,680	-----	-----	-----	-----	-----	-----	-----	-----

\$/BBLRESV: .34 EQUIP VAL: 6,506
\$/BBLPROD: 0 WI OIL VAL: 212 RI OIL VAL: 12,360
WI PAYOUT: .0 GAS VAL: 1,005 GAS VAL: 58,602
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 78,680 WI TOTAL: 7,720 RI TOTAL: 70,960

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.31 GAS WI GR PRICE: .99
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .99
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
225,000	-----	-----	-----
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.6 D B: 1.000 De/Dt: 20.0 / 10.0
GAS: 609.0 D B: 1.000 De/Dt: 18.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 524,670
LAST YR RI VAL: 607,490
LAST YR 8/8 VAL: 1,132,160

LAST YR OIL PROD: 745
LAST YR GAS PROD: 198,767

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/14/2025 MNRLMWAT

LEASE#, NAME.....: 11254 - DALTEX MUNN UNIT 43-6 #1H FULL WI DECIMAL = .748245 #WELLS: 1
RRC#, WELL#.....: 276252 - 1H RRC DIST.: 08 FULL RI DECIMAL = .251755 DEPTH: 10900
OPERATOR#, AGENT#: 100313 - 40

OPERATOR NAME.....: PETRO-HUNT PERMIAN,
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	CULBERSON COUNTY APP	1.000000	7,810							
01	CULBERSON COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807			
30	CULBERSON-ALLAMOORE	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
60	CULBERSON COUNTY HOS	1.000000	7,810	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====			=====	
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 13.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 74.20	GAS WI GR PRICE: 1.64	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.64	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/34	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
355,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	8.4 D	B: .600	De/Dt: 13.0 / 10.0
GAS:	200.0 D	B: 1.000	De/Dt: 9.0 / 9.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	8,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 20,820
LAST YR RI VAL: 117,400
LAST YR 8/8 VAL: 138,220

LAST YR OIL PROD: 2,950
LAST YR GAS PROD: 81,087

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/14/2025 MNRLMWAT

LEASE#, NAME.....: 11249 - DALTEX MUNN 42-43 #1H FULL WI DECIMAL = .754732 #WELLS: 1
RRC#, WELL#.....: 276629 - 1H RRC DIST.: 08 FULL RI DECIMAL = .245268 DEPTH: 9600
OPERATOR#, AGENT#: 100313 - 40

OPERATOR NAME.....: PETRO-HUNT PERMIAN,
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	CULBERSON COUNTY APP	1.000000	6,830						
01	CULBERSON COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831		
30	CULBERSON-ALLAMOORE	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	CULBERSON COUNTY HOS	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 13.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 74.20	GAS WI GR PRICE: 3.22	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.22	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/34	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
453,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/14/2025 MNRLMWAT

LEASE#, NAME.....: 11259 - OATMAN 29 #1H FULL WI DECIMAL = .753195 #WELLS: 1
RRC#, WELL#.....: 277050 - 1H RRC DIST.: 08 FULL RI DECIMAL = .246805 DEPTH: 10900
OPERATOR#, AGENT#: 100313 - 40

OPERATOR NAME....: PETRO-HUNT PERMIAN,
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	CULBERSON COUNTY APP	1.000000	7,810						
01	CULBERSON COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807		
30	CULBERSON-ALLAMOORE	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	CULBERSON COUNTY HOS	1.000000	7,810	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 13.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 74.20	GAS WI GR PRICE: 1.89	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.89	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/34	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
270,020		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	3.4 D	B: 1.000	De/Dt: 12.0 / 10.0
GAS:	158.0 D	B: 1.000	De/Dt: 14.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL: 8,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,440
LAST YR RI VAL: 99,800
LAST YR 8/8 VAL: 107,240

LAST YR OIL PROD: 1,363
LAST YR GAS PROD: 61,872

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/14/2025 MNRLMWAT

LEASE#, NAME.....: 11450 - OATMAN UNIT 33-28 FULL WI DECIMAL = .753959 #WELLS: 1
RRC#, WELL#.....: 277129 - 1H RRC DIST.: 08 FULL RI DECIMAL = .246041 DEPTH: 9686
OPERATOR#, AGENT#: 100313 - 40

OPERATOR NAME.....: PETRO-HUNT PERMIAN,
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	CULBERSON COUNTY APP	.800000	5,460						
01	CULBERSON COUNTY	.800000	5,460	\$/BBLRESV:	.00	EQUIP VAL:	6,831		
30	CULBERSON-ALLAMOORE	.800000	5,460	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	CULBERSON COUNTY HOS	.800000	5,460	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 74.20	GAS WI GR PRICE: 1.63	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.63	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
465,025		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	13.2 D	B: 1.000	De/Dt: 9.0 / 9.0
GAS:	421.0 D	B: 1.000	De/Dt: 10.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 488,820
LAST YR RI VAL: 364,050
LAST YR 8/8 VAL: 852,870

LAST YR OIL PROD: 5,493
LAST YR GAS PROD: 156,429

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/14/2025 MNRLMWAT

LEASE#, NAME.....: 11451 - DALTEX MUNN UNIT 44-5 1H FULL WI DECIMAL = .748664 #WELLS: 1
RRC#, WELL#.....: 277142 - 1H RRC DIST.: 08 FULL RI DECIMAL = .251336 DEPTH: 9632
OPERATOR#, AGENT#: 100313 - 40

OPERATOR NAME.....: PETRO-HUNT PERMIAN,
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	CULBERSON COUNTY APP	1.000000	6,830							
01	CULBERSON COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831			
30	CULBERSON-ALLAMOORE	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
60	CULBERSON COUNTY HOS	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 74.20	GAS WI GR PRICE: 1.68	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.68	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
324,010		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	4.9 D	B: 1.100	De/Dt: 9.0 / 9.0
GAS:	282.0 D	B: 1.000	De/Dt: 9.0 / 9.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR	WI VAL:	130,120
LAST YR	RI VAL:	253,350
LAST YR	8/8 VAL:	383,470

LAST YR	OIL PROD:	1,822
LAST YR	GAS PROD:	96,438

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/14/2025 MNRLMWAT

LEASE#, NAME.....: 11440 - OATMAN UNIT 33-40 #1H FULL WI DECIMAL = .753698 #WELLS: 1
RRC#, WELL#.....: 279183 - 1H RRC DIST.: 08 FULL RI DECIMAL = .246302 DEPTH: 9650
OPERATOR#, AGENT#: 100313 - 40

OPERATOR NAME.....: PETRO-HUNT PERMIAN,
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 CULBERSON COUNTY APP .800000 5,460
01 CULBERSON COUNTY .800000 5,460 \$/BBLRESV: .00 EQUIP VAL: 6,831
30 CULBERSON-ALLAMOORE .800000 5,460 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 CULBERSON COUNTY HOS .800000 5,460 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 74.20 GAS WI GR PRICE: 1.59
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.59
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
392,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 5.5 D B: 1.000 De/Dt: 11.0 / 10.0
GAS: 105.0 D B: .900 De/Dt: 11.0 / 10.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,510
LAST YR RI VAL: 24,890
LAST YR 8/8 VAL: 31,400

LAST YR OIL PROD: 3,599
LAST YR GAS PROD: 61,806

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/14/2025 MNRLMWAT

LEASE#, NAME.....: 11436 - WISE WEST STATE 703WA FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 281264 - 703H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 9850
OPERATOR#, AGENT#: 100313 - 40

OPERATOR NAME.....: PETRO-HUNT PERMIAN,
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	CULBERSON COUNTY APP	1.000000	6,830							
01	CULBERSON COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831			
30	CULBERSON-ALLAMOORE	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
60	CULBERSON COUNTY HOS	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 74.20	GAS WI GR PRICE: 1.82	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.82	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
450,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	.4 D	B: 1.000	De/Dt: 12.0 / 10.0
GAS:	38.0 D	B: 1.000	De/Dt: 11.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR	WI VAL:	6,510
LAST YR	RI VAL:	67,560
LAST YR	8/8 VAL:	74,070

LAST YR OIL PROD:	79
LAST YR GAS PROD:	8,501

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/14/2025 MNRLMWAT

LEASE#, NAME.....: 11491 - DALTEX MUNN UNIT 44-41 5H FULL WI DECIMAL = .754003 #WELLS: 1
RRC#, WELL#.....: 282918 - 5H RRC DIST.: 08 FULL RI DECIMAL = .245997 DEPTH: 9445
OPERATOR#, AGENT#: 100313 - 40

OPERATOR NAME.....: PETRO-HUNT PERMIAN,
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	CULBERSON COUNTY APP	1.000000	6,830						
01	CULBERSON COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831		
30	CULBERSON-ALLAMOORE	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	CULBERSON COUNTY HOS	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 74.20	GAS WI GR PRICE: 1.54	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.54	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
774,020		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	16.7 D	B: 1.000	De/Dt: 13.0 / 10.0
GAS:	441.0 D	B: 1.000	De/Dt: 12.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL: 7,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 87,270
LAST YR RI VAL: 322,100
LAST YR 8/8 VAL: 409,370

LAST YR OIL PROD: 6,462
LAST YR GAS PROD: 176,022

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/14/2025 MNRLMWAT

LEASE#, NAME.....: 11623 - COTTONWOOD WEST 1606H FULL WI DECIMAL = .750000 #WELLS: 5
RRC#, WELL#.....: 283036 - 1606H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 4566
OPERATOR#, AGENT#: 100313 - 40

OPERATOR NAME.....: PETRO-HUNT PERMIAN,
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 CULBERSON COUNTY APP .330000 1,290
01 CULBERSON COUNTY .330000 1,290
30 CULBERSON-ALLAMOORE .330000 1,290
60 CULBERSON COUNTY HOS .330000 1,290
85 CULBERSON CAD (REEVE .670000 2,610

8/8 VALUE: 3,900 WI TOTAL: 3,900 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.20 GAS WI GR PRICE: 5.20
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.20
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
906,019

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 16.9 D B: 1.000 De/Dt: 16.0 / 10.0
GAS: 342.0 D B: 1.000 De/Dt: 13.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 4,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,900
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/14/2025 MNRLMWAT

LEASE#, NAME.....: 11515 - WISE WEST STATE 1206H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 283188 - 1206H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 8532
OPERATOR#, AGENT#: 100313 - 40

OPERATOR NAME.....: PETRO-HUNT PERMIAN,
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.....:		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--							
---	-----	-----	-----	1	302703	0	583601	580000	3,601	3,358	182199
00	CULBERSON COUNTY APP	1.000000	192,060	=====	=====	=====	=====	=====	=====	=====	=====
01	CULBERSON COUNTY	1.000000	192,060		302703	0	583601	580000	3,601	3,358	182199
30	CULBERSON-ALLAMOORE	1.000000	192,060								
60	CULBERSON COUNTY HOS	1.000000	192,060		\$/BBLRESV:	.35	EQUIP VAL:		6,506		

WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	302703	0	583601	580000	3,601	3,358
00	302703	0	583601	580000	3,601	3,358
\$/BBLRESV:	.35	EQUIP VAL:	6,506			
\$/BBLPROD:	0	WI OIL VAL:	1,616	RI OIL VAL:	87,696	
WI PAYOUT:	.0	GAS VAL:	1,742	GAS VAL:	94,503	
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0	
8/8 VALUE:	192,060	WI TOTAL:	9,860	RI TOTAL:	182,200	

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.20 GAS WI GR PRICE: 1.80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.80
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
580,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 17.9 D B: 1.000 De/Dt: 13.0 / 10.0
GAS: 525.0 D B: 1.000 De/Dt: 13.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 76,430
LAST YR RI VAL: 250,220
LAST YR 8/8 VAL: 326,650

LAST YR OIL PROD: 5,939
LAST YR GAS PROD: 184,212

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/14/2025 MNRLMWAT

LEASE#, NAME.....: 11541 - AT LANDS STATE UNIT FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 283427 - 406H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 8860
OPERATOR#, AGENT#: 100313 - 40

OPERATOR NAME.....: PETRO-HUNT PERMIAN,
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	CULBERSON COUNTY APP	1.000000	6,830						
01	CULBERSON COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831		
30	CULBERSON-ALLAMOORE	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	CULBERSON COUNTY HOS	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.20 GAS WI GR PRICE: 11.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 11.66
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
534,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/14/2025 MNRLMWAT

LEASE#, NAME.....: 11584 - COTTONWOOD WEST STATE UNIT FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 283442 - 807H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 9412
OPERATOR#, AGENT#: 100313 - 40

OPERATOR NAME.....: PETRO-HUNT PERMIAN,
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	CULBERSON COUNTY APP	1.000000	6,830						
01	CULBERSON COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831		
30	CULBERSON-ALLAMOORE	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	CULBERSON COUNTY HOS	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 74.20	GAS WI GR PRICE: .78	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .78	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
1,134,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	.2 D	B: .900	De/Dt: 15.0 / 10.0
GAS:	50.0 D	B: .900	De/Dt: 14.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,510
LAST YR RI VAL: 107,790
LAST YR 8/8 VAL: 114,300

LAST YR OIL PROD: 89
LAST YR GAS PROD: 19,354

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/14/2025 MNRLMWAT

LEASE#, NAME.....: 11583 - DALTEX MUNN UNIT 44-5 5H FULL WI DECIMAL = .748661 #WELLS: 1
RRC#, WELL#.....: 283451 - 5H RRC DIST.: 08 FULL RI DECIMAL = .251339 DEPTH: 9454
OPERATOR#, AGENT#: 100313 - 40

OPERATOR NAME.....: PETRO-HUNT PERMIAN,
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	CULBERSON COUNTY APP	1.000000	6,830							
01	CULBERSON COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831			
30	CULBERSON-ALLAMOORE	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
60	CULBERSON COUNTY HOS	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 74.20	GAS WI GR PRICE: 1.44	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.44	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
900,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	.4 D	B: .900	De/Dt: 16.0 / 10.0
GAS:	73.0 D	B: 1.000	De/Dt: 14.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 6,510
LAST YR RI VAL: 237,470
LAST YR 8/8 VAL: 243,980

LAST YR OIL PROD: 789
LAST YR GAS PROD: 46,187

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/14/2025 MNRLMWAT

LEASE#, NAME.....: 11582 - WISE WEST STATE 1201H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 283511 - 1201H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 8413
OPERATOR#, AGENT#: 100313 - 40

OPERATOR NAME.....: PETRO-HUNT PERMIAN,
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	CULBERSON COUNTY APP	1.000000	6,830						
01	CULBERSON COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831		
30	CULBERSON-ALLAMOORE	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	CULBERSON COUNTY HOS	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 74.20	GAS WI GR PRICE: 1.60	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.60	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
625,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	22.7 D	B: 1.100	De/Dt: 11.0 / 10.0
GAS:	514.0 D	B: 1.000	De/Dt: 13.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 6,510
LAST YR RI VAL: 220,450
LAST YR 8/8 VAL: 226,960

LAST YR OIL PROD: 7,079
LAST YR GAS PROD: 176,351

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/14/2025 MNRLMWAT

LEASE#, NAME.....: 11581 - WISE WEST STATE 801H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 283565 - 801H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 8665
OPERATOR#, AGENT#: 100313 - 40

OPERATOR NAME.....: PETRO-HUNT PERMIAN,
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CULBERSON COUNTY APP 1.000000 6,830
01 CULBERSON COUNTY 1.000000 6,830
30 CULBERSON-ALLAMOORE 1.000000 6,830
60 CULBERSON COUNTY HOS 1.000000 6,830

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.20 GAS WI GR PRICE: 1.19
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.19
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

878,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 10.6 D B: .500 De/Dt: 23.0 / 10.0
GAS: 226.0 D B: .500 De/Dt: 22.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,510
LAST YR RI VAL: 212,280
LAST YR 8/8 VAL: 218,790

LAST YR OIL PROD: 3,609
LAST YR GAS PROD: 94,062

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/14/2025 MNRLMWAT

LEASE#, NAME.....: 11591 - BIG RED STATE UNIT 32 FULL WI DECIMAL = .751838 #WELLS: 1
RRC#, WELL#.....: 284035 - 5H RRC DIST.: 08 FULL RI DECIMAL = .248162 DEPTH: 9431
OPERATOR#, AGENT#: 100313 - 40

OPERATOR NAME....: PETRO-HUNT PERMIAN,
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.....:		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--							
---	-----	-----	-----	1	502769	0	1182779	1000025	182,754	170,418	365648
00	CULBERSON COUNTY APP	1.000000	542,570	=====	=====	=====	=====	=====	=====	=====	=====
01	CULBERSON COUNTY	1.000000	542,570		502769	0	1182779	1000025	182,754	170,418	365648
30	CULBERSON-ALLAMOORE	1.000000	542,570								
60	CULBERSON COUNTY HOS	1.000000	542,570		\$/BBLRESV: 8.87		EQUIP VAL:		6,506		

\$/BBLRESV:	8.87	EQUIP VAL:	6,506		
\$/BBLPROD:	0	WI OIL VAL:	97,978	RI OIL VAL:	210,220
WI PAYOUT:	1.0	GAS VAL:	72,440	GAS VAL:	155,427
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
=====					
8/8 VALUE:	542,570	WI TOTAL:	176,920	RI TOTAL:	365,650

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.20 GAS WI GR PRICE: 1.90
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.90
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

1,000,025

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 44.8 D B: .900 De/Dt: 19.0 / 10.0
GAS: 841.0 D B: 1.000 De/Dt: 16.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,099,980
LAST YR RI VAL: 1,377,440
LAST YR 8/8 VAL: 2,477,420

LAST YR OIL PROD: 16,435
LAST YR GAS PROD: 330,327

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/14/2025 MNRLMWAT

LEASE#, NAME.....: 11545 - DALTEX MUNN UNIT 44-41 8H FULL WI DECIMAL = .754002 #WELLS: 1
RRC#, WELL#.....: 284169 - 8H RRC DIST.: 08 FULL RI DECIMAL = .245998 DEPTH: 9437
OPERATOR#, AGENT#: 100313 - 40

OPERATOR NAME.....: PETRO-HUNT PERMIAN,
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	CULBERSON COUNTY APP	1.000000	6,830						
01	CULBERSON COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831		
30	CULBERSON-ALLAMOORE	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	CULBERSON COUNTY HOS	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 74.20	GAS WI GR PRICE: 1.59	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.59	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
950,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	1.6 D	B: 1.000	De/Dt: 14.0 / 10.0
GAS:	114.0 D	B: 1.000	De/Dt: 18.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL: 7,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,610
LAST YR RI VAL: 293,100
LAST YR 8/8 VAL: 307,710

LAST YR OIL PROD: 2,170
LAST YR GAS PROD: 65,211

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/14/2025 MNRLMWAT

LEASE#, NAME.....: 11580 - DALTEX MUNN UNIT 44-41 28H FULL WI DECIMAL = .754002 #WELLS: 1
RRC#, WELL#.....: 284171 - 28H RRC DIST.: 08 FULL RI DECIMAL = .245998 DEPTH: 9619
OPERATOR#, AGENT#: 100313 - 40

OPERATOR NAME.....: PETRO-HUNT PERMIAN,
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	-----	-----	-----	-----	-----	-----

00	CULBERSON COUNTY APP	1.000000	6,830						
01	CULBERSON COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831		
30	CULBERSON-ALLAMOORE	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	CULBERSON COUNTY HOS	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 74.20	GAS WI GR PRICE: 1.64	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.64	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
905,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	12.0 D	B: 1.000	De/Dt: 15.0 / 10.0
GAS:	578.0 D	B: 1.000	De/Dt: 12.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL: 7,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 277,800
LAST YR RI VAL: 605,810
LAST YR 8/8 VAL: 883,610

LAST YR OIL PROD: 5,891
LAST YR GAS PROD: 234,674

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/14/2025 MNRLMWAT

LEASE#, NAME.....: 11588 - ORANGE CRUSH UNIT 901H FULL WI DECIMAL = .748398 #WELLS: 1
RRC#, WELL#.....: 284561 - 901H RRC DIST.: 08 FULL RI DECIMAL = .251602 DEPTH: 9403
OPERATOR#, AGENT#: 100313 - 40

OPERATOR NAME.....: PETRO-HUNT PERMIAN,
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 CULBERSON COUNTY APP .482000 3,290
01 CULBERSON COUNTY .482000 3,290
30 CULBERSON-ALLAMOORE .482000 3,290
60 CULBERSON COUNTY HOS .482000 3,290
85 CULBERSON CAD (REEVE .518000 3,540

8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.20 GAS WI GR PRICE: 1.39
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.39
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
1,104,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: .900 De/Dt: 15.0 / 10.0
GAS: 9.3 D B: .900 De/Dt: 16.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,510
LAST YR RI VAL: 29,260
LAST YR 8/8 VAL: 35,770

LAST YR OIL PROD: 14
LAST YR GAS PROD: 2,920

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/14/2025 MNRLMWAT

LEASE#, NAME.....: 11619 - SAVAGE UNIT 1708H FULL WI DECIMAL = .766649 #WELLS: 1
RRC#, WELL#.....: 285346 - 1708H RRC DIST.: 08 FULL RI DECIMAL = .233351 DEPTH: 9364
OPERATOR#, AGENT#: 100313 - 40

OPERATOR NAME.....: PETRO-HUNT PERMIAN,
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 CULBERSON COUNTY APP 1.000000 6,830
01 CULBERSON COUNTY 1.000000 6,830 \$/BBLRESV: .00 EQUIP VAL: 6,831
30 CULBERSON-ALLAMOORE 1.000000 6,830 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 CULBERSON COUNTY HOS 1.000000 6,830 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 74.20 GAS WI GR PRICE: 1.61
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.61
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
910,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 24.0 D B: 1.100 De/Dt: 14.0 / 10.0
GAS: 985.0 D B: 1.000 De/Dt: 12.0 / 10.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,510
LAST YR RI VAL: 353,640
LAST YR 8/8 VAL: 360,150

LAST YR OIL PROD: 8,972
LAST YR GAS PROD: 263,502

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/14/2025 MNRLMWAT

LEASE#, NAME.....: 11608 - OATMAN UNIT 33-40 3H FULL WI DECIMAL = .753698 #WELLS: 1
RRC#, WELL#.....: 285572 - 3H RRC DIST.: 08 FULL RI DECIMAL = .246302 DEPTH: 9452
OPERATOR#, AGENT#: 100313 - 40

OPERATOR NAME.....: PETRO-HUNT PERMIAN,
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 CULBERSON COUNTY APP .680000 4,640
01 CULBERSON COUNTY .680000 4,640 \$/BBLRESV: .00 EQUIP VAL: 6,831
30 CULBERSON-ALLAMOORE .680000 4,640 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 CULBERSON COUNTY HOS .680000 4,640 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 74.20 GAS WI GR PRICE: 1.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.25
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
1,663,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 9.8 D B: 1.000 De/Dt: 15.0 / 10.0
GAS: 89.0 D B: 1.000 De/Dt: 13.0 / 10.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,510
LAST YR RI VAL: 110,280
LAST YR 8/8 VAL: 116,790

LAST YR OIL PROD: 3,289
LAST YR GAS PROD: 40,569

REMARKS1: REEVES 32%
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/14/2025 MNRLMWAT

LEASE#, NAME.....: 11618 - LEE CALDWELL STATE UNIT 1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 285682 - 1H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 8919
OPERATOR#, AGENT#: 100313 - 40

OPERATOR NAME.....: PETRO-HUNT PERMIAN,
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	CULBERSON COUNTY APP	1.000000	6,830						
01	CULBERSON COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831		
30	CULBERSON-ALLAMOORE	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	CULBERSON COUNTY HOS	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 74.20	GAS WI GR PRICE: 3.88	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.88	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
634,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR	WI VAL:	6,830
LAST YR	RI VAL:	
LAST YR	8/8 VAL:	6,830

LAST YR OIL PROD:

LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/14/2025 MNRLMWAT

LEASE#, NAME.....: 11757 - COSMO DALTEX UNIT 45-4 5H FULL WI DECIMAL = .763695 #WELLS: 1
RRC#, WELL#.....: 286659 - 5H RRC DIST.: 08 FULL RI DECIMAL = .236305 DEPTH: 9185
OPERATOR#, AGENT#: 100313 - 40

OPERATOR NAME.....: PETRO-HUNT PERMIAN,
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	CULBERSON COUNTY APP	.589000	4,020						
01	CULBERSON COUNTY	.589000	4,020	\$/BBLRESV:	.00	EQUIP VAL:	6,831		
30	CULBERSON-ALLAMOORE	.589000	4,020	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	CULBERSON COUNTY HOS	.589000	4,020	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 74.20	GAS WI GR PRICE: 99.99	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 99.99	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
934,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B: .600	De/Dt: 71.0 / 10.0
GAS:	D B: 1.100	De/Dt: 62.0 / 10.0
PRD:	M B:	De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL: 7,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/14/2025 MNRLMWAT

LEASE#, NAME.....: 11758 - COSMO DALTEX UNIT 45-4 24WB FULL WI DECIMAL = .764184 #WELLS: 1
RRC#, WELL#.....: 286787 - 24WB RRC DIST.: 08 FULL RI DECIMAL = .235816 DEPTH: 9115
OPERATOR#, AGENT#: 100313 - 40

OPERATOR NAME.....: PETRO-HUNT PERMIAN,
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
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00	CULBERSON COUNTY APP	.589000	4,020						
01	CULBERSON COUNTY	.589000	4,020	\$/BBLRESV:	.00	EQUIP VAL:	6,831		
30	CULBERSON-ALLAMOORE	.589000	4,020	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	CULBERSON COUNTY HOS	.589000	4,020	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 74.20	GAS WI GR PRICE: 1.53	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.53	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
777,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	2.7 D	B: 1.000	De/Dt: 15.0 / 10.0
GAS:	157.0 D	B: 1.000	De/Dt: 13.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 1,743
LAST YR GAS PROD: 107,741

REMARKS1: CULB 58.9 REEVES 41.1
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/14/2025 MNRLMWAT

LEASE#, NAME.....: 11673 - DALTEX MUNN 42-43 #8H FULL WI DECIMAL = .754732 #WELLS: 1
RRC#, WELL#.....: 286917 - 8H RRC DIST.: 08 FULL RI DECIMAL = .245268 DEPTH: 8937
OPERATOR#, AGENT#: 100313 - 40

OPERATOR NAME.....: PETRO-HUNT PERMIAN,
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CULBERSON COUNTY APP 1.000000 6,830
01 CULBERSON COUNTY 1.000000 6,830
30 CULBERSON-ALLAMOORE 1.000000 6,830
60 CULBERSON COUNTY HOS 1.000000 6,830

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.20 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

1,187,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .3 D B: 1.000 De/Dt: 14.0 / 10.0
GAS: 49.0 D B: .800 De/Dt: 19.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,510
LAST YR RI VAL: 133,960
LAST YR 8/8 VAL: 140,470

LAST YR OIL PROD: 1,476
LAST YR GAS PROD: 56,488

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/14/2025 MNRLMWAT

LEASE#, NAME.....: 11763 - LEE CALDWELL STATE UNIT 4WA FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 287846 - 4WA RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 9265
OPERATOR#, AGENT#: 100313 - 40

OPERATOR NAME.....: PETRO-HUNT PERMIAN,
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
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00	CULBERSON COUNTY APP	1.000000	6,830						
01	CULBERSON COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831		
30	CULBERSON-ALLAMOORE	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	CULBERSON COUNTY HOS	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 74.20	GAS WI GR PRICE: 8.43	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 8.43	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
501,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#: 51	VAL:	7,000
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/14/2025 MNRLMWAT

LEASE#, NAME.....: 11765 - COSMO DALTEX UNIT 45-4 2WA FULL WI DECIMAL = .763695 #WELLS: 1
RRC#, WELL#.....: 287887 - 2WA RRC DIST.: 08 FULL RI DECIMAL = .236305 DEPTH: 9422
OPERATOR#, AGENT#: 100313 - 40

OPERATOR NAME.....: PETRO-HUNT PERMIAN,
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
---	-----	-----	-----	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				----	----	----	----	----	----	----	-----
				=====	=====	=====					=====

00	CULBERSON COUNTY APP	.589000	4,020	0	0	0	0	0	0	0	0
01	CULBERSON COUNTY	.589000	4,020								
30	CULBERSON-ALLAMOORE	.589000	4,020	\$/BBLRESV:	.00	EQUIP VAL:	6,831				
60	CULBERSON COUNTY HOS	.589000	4,020	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
							=====				=====
				8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 74.20	GAS WI GR PRICE: 3.00	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.00	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
986,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	1.3 D	B: 1.000	De/Dt: 17.0 / 10.0
GAS:	279.0 D	B: 1.000	De/Dt: 17.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 132
LAST YR GAS PROD: 28,249

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/14/2025 MNRLMWAT

LEASE#, NAME.....: 11762 - COSMO DALTEX UNIT 45-4 22WB FULL WI DECIMAL = .764183 #WELLS: 1
RRC#, WELL#.....: 287888 - 22WB RRC DIST.: 08 FULL RI DECIMAL = .235817 DEPTH: 9604
OPERATOR#, AGENT#: 100313 - 40

OPERATOR NAME.....: PETRO-HUNT PERMIAN,
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	-----	-----	-----	-----	-----	-----

00	CULBERSON COUNTY APP	.589000	4,020						
01	CULBERSON COUNTY	.589000	4,020	\$/BBLRESV:	.00	EQUIP VAL:	6,831		
30	CULBERSON-ALLAMOORE	.589000	4,020	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	CULBERSON COUNTY HOS	.589000	4,020	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 74.20	GAS WI GR PRICE: 2.24	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.24	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
990,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	1.8 D	B: .900	De/Dt: 21.0 / 10.0
GAS:	385.0 D	B: 1.000	De/Dt: 15.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,510
LAST YR RI VAL: 46,080
LAST YR 8/8 VAL: 52,590

LAST YR OIL PROD: 195
LAST YR GAS PROD: 40,873

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/14/2025 MNRLMWAT

LEASE#, NAME.....: 11881 - BIG RED STATE UNIT 32 #8WA FULL WI DECIMAL = .751838 #WELLS: 1
RRC#, WELL#.....: 289794 - 8WA RRC DIST.: 08 FULL RI DECIMAL = .248162 DEPTH: 9526
OPERATOR#, AGENT#: 100313 - 40

OPERATOR NAME.....: PETRO-HUNT PERMIAN,
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	CULBERSON COUNTY APP	1.000000	6,830						
01	CULBERSON COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831		
30	CULBERSON-ALLAMOORE	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	CULBERSON COUNTY HOS	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 74.20	GAS WI GR PRICE: 1.81	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.81	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
700,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	27.5 D	B: .800	De/Dt: 20.0 / 10.0
GAS:	504.0 D	B: 1.000	De/Dt: 18.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 169,380
LAST YR RI VAL: 355,940
LAST YR 8/8 VAL: 525,320

LAST YR OIL PROD: 12,631
LAST YR GAS PROD: 192,405

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/14/2025 MNRLMWAT

LEASE#, NAME.....: 11833 - BIG RED STATE UNIT 32 27WB FULL WI DECIMAL = .751838 #WELLS: 1
RRC#, WELL#.....: 289861 - 27WB RRC DIST.: 08 FULL RI DECIMAL = .248162 DEPTH: 9688
OPERATOR#, AGENT#: 100313 - 40

OPERATOR NAME....: PETRO-HUNT PERMIAN,
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	821260	0	1326199	1257000	69,199	64,250	408195			
00	CULBERSON COUNTY APP	1.000000	478,960	=====	=====	=====	=====	=====	=====	=====	=====			
01	CULBERSON COUNTY	1.000000	478,960		821260	0	1326199	1257000	69,199	64,250	408195			
30	CULBERSON-ALLAMOORE	1.000000	478,960											
60	CULBERSON COUNTY HOS	1.000000	478,960											
					\$/BBLRESV:	2.98	EQUIP VAL:		6,506					

\$/BBLRESV: 2.98 EQUIP VAL: 6,506
\$/BBLPROD: 0 WI OIL VAL: 24,463 RI OIL VAL: 155,417
WI PAYOUT: .0 GAS VAL: 39,787 GAS VAL: 252,778
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 478,960 WI TOTAL: 70,760 RI TOTAL: 408,200

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.20 GAS WI GR PRICE: 1.96
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.96
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

1,257,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 34.1 D B: .600 De/Dt: 23.0 / 10.0
GAS: 1,321.0 D B: 1.000 De/Dt: 15.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 724,620
LAST YR RI VAL: 958,630
LAST YR 8/8 VAL: 1,683,250

LAST YR OIL PROD: 14,516
LAST YR GAS PROD: 510,455

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/14/2025 MNRLMWAT

LEASE#, NAME.....: 12186 - OATMAN UNIT 33-28 #6H FULL WI DECIMAL = .753905 #WELLS: 1
RRC#, WELL#.....: 295173 - 6H RRC DIST.: 08 FULL RI DECIMAL = .246095 DEPTH: 9565
OPERATOR#, AGENT#: 100313 - 40

OPERATOR NAME.....: PETRO-HUNT PERMIAN,
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 CULBERSON COUNTY APP .800000 5,039,650
01 CULBERSON COUNTY .800000 5,039,650
30 CULBERSON-ALLAMOORE .800000 5,039,650
60 CULBERSON COUNTY HOS .800000 5,039,650

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- -----
1 994701 0 3057003 975000 2,082,003 1,933,098 930531
2 738574 0 2175659 975000 1,200,659 961,020 575875
3 589469 0 1693950 975000 718,950 496,083 389892
4 488717 0 1387353 975000 412,353 245,284 277672
5 417062 0 1176511 975000 201,511 103,333 204757
6 365315 0 1024487 975000 49,487 21,876 155044
=====

*** PARAMETERS ***
\$/BBLRESV: 22.73 EQUIP VAL: 5,098
\$/BBLPROD: 0 WI OIL VAL: 2,475,349 RI OIL VAL: 1,667,769
WI PAYOUT: 2.7 GAS VAL: 1,285,341 GAS VAL: 866,000
RI PAYOUT: 3.6 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28 8/8 VALUE: 6,299,560 WI TOTAL: 3,765,790 RI TOTAL: 2,533,770
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.20 GAS WI GR PRICE: 1.54
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.54
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

975,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 153.2 D B: .900 De/Dt: 36.0 / 10.0
GAS: 2,236.0 D B: 1.100 De/Dt: 29.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,714,730
LAST YR RI VAL: 1,441,290
LAST YR 8/8 VAL: 4,156,020

LAST YR OIL PROD: 63,162
LAST YR GAS PROD: 862,690

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/14/2025 MNRLMWAT

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LEASE#, NAME.....: 12185 - OATMAN UNIT 33-28 #5H          FULL WI DECIMAL = .753905          #WELLS:      1
RRC#, WELL#.....: 295174 -      5H  RRC DIST.: 08        FULL RI DECIMAL = .246095          DEPTH: 9565

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OPERATOR NAME....	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...	--	-----	-----	----	----	----	----	-----
31913800								
FORD, WEST (WOLFCAMP)								

ALT FRZ.:	ALT G\$ RRC:	2	15,998	472,054	0	62.65	2.00	2.00	.00	755620
ALT JOB#:	UNIT.....:	3	12,147	385,697	0	63.76	1.98	1.98	.00	583894
ALT LSE#:	HCG.....:	4	9,795	326,105	0	64.88	1.96	1.96	.00	479106
ALT RRC#:	GRAPH.....:	5	8,208	282,484	0	66.03	1.95	1.95	.00	408597

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	69,629	2,074,912	0	3,317,156
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00	CULBERSON COUNTY APP	.800000	3,078,580		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	CULBERSON COUNTY	.800000	3,078,580	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
30	CULBERSON-ALLAMOORE	.800000	3,078,580	--	-----	-----	-----	-----	-----	-----	-----
60	CULBERSON COUNTY HOS	.800000	3,078,580	1	917611	0	2007550	735000	1,272,550	1,181,538	611085
				2	711768	0	1467388	735000	732,388	586,211	388403
				3	575742	0	1159636	735000	424,636	293,003	266910
				4	481870	0	960976	735000	225,976	134,420	192335
				5	415284	0	823881	735000	88,881	45,578	143386
					=====	=====	=====	=====	=====	=====	=====
					3102275	0	6419431	3675000	2,744,431	2,240,750	1602119

\$/BBLRESV:	22.06	EQUIP VAL:	5,352		
\$/BBLPROD:	0	WI OIL VAL:	1,157,876	RI OIL VAL:	827,873
WI PAYOUT:	2.6	GAS VAL:	1,082,872	GAS VAL:	774,245
RI PAYOUT:	3.3	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.20	GAS WI GR PRICE: 1.60
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.60
TYPE..(USNQHLCT): U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
735.000			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	81.8	D	B: 1.000	De/Dt: 37.0 / 10.0
GAS:	1,932.0	D	B: 1.000	De/Dt: 25.0 / 10.0
PRD:		M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EO VALUE (RCNLD):					

LAST YR	WI VAL:	2,064,750
LAST YR	RI VAL:	1,258,620
LAST YR	8/8 VAL:	3,323,370

LAST YR OIL PROD: 40,136
LAST YR GAS PROD: 871,994

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/14/2025 MNRLMWAT

LEASE#, NAME.....: 12187 - OATMAN UNIT 33-28 #4H FULL WI DECIMAL = .753905 #WELLS: 1
RRC#, WELL#.....: 295175 - 4H RRC DIST.: 08 FULL RI DECIMAL = .246095 DEPTH: 9557
OPERATOR#, AGENT#: 100313 - 40

OPERATOR NAME.....: PETRO-HUNT PERMIAN,
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	53,130	722,095	0	61.57	1.92	1.92	.00	2466185
ALT JOB#:	UNIT.....:	2	37,873	582,727	0	62.65	1.91	1.91	.00	1788823
ALT LSE#:	HCG.....:	3	29,043	486,970	0	63.76	1.89	1.89	.00	1396067
ALT RRC#:	GRAPH.....:	4	23,340	417,291	0	64.88	1.88	1.88	.00	1141638
		5	19,381	364,408	0	66.03	1.86	1.86	.00	964793
		6	16,488	322,966	0	67.19	1.85	1.85	.00	835198
		7	14,287	289,650	0	67.19	1.85	1.85	.00	723706
		8	12,565	260,685	0	67.19	1.85	1.85	.00	636479

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	CULBERSON COUNTY APP	.800000	6,995,910	=====	=====	=====	=====	=====	=====	=====	=====	=====
01	CULBERSON COUNTY	.800000	6,995,910		206,107	3,446,792	0					9,952,889
30	CULBERSON-ALLAMOORE	.800000	6,995,910									
60	CULBERSON COUNTY HOS	.800000	6,995,910									

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1	1045231	0	3511416	959000	2,552,416	2,369,867	1068852
2	839103	0	2627926	959000	1,668,926	1,335,825	695585
3	693874	0	2089941	959000	1,130,941	780,361	481035
4	591444	0	1733082	959000	774,082	460,455	346868
5	510996	0	1475789	959000	516,789	265,004	256844
6	450449	0	1285647	959000	326,647	144,398	194567
7	403982	0	1127688	959000	168,688	64,285	148403
8	363584	0	1000063	959000	41,063	13,490	114440
=====	=====	=====	=====	=====	=====	=====	=====
	4898663	0	14851552	7672000	7,179,552	5,433,685	3306594

*** PARAMETERS ***

MO SHIFT: 12	DISC: 16.0	YRS MAX: 28	\$/BBLRESV: 23.43	EQUIP VAL: 4,624
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 0	WI OIL VAL: 3,641,427
			WI PAYOUT: 3.1	GAS VAL: 1,792,252
			RI PAYOUT: 4.1	PRD VAL: 0

OIL WELLHEAD PRICE: 74.20	GAS WI GR PRICE: 1.53	8/8 VALUE: 8,744,890	WI TOTAL: 5,438,300	RI TOTAL: 3,306,590
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.53			
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
959,000			
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ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 177.2 D B: .800 De/Dt: 32.0 / 10.0
GAS: 2,230.0 D B: .900 De/Dt: 21.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1	EQ SCH#: 51	VAL: 7,000
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 4,160,590
LAST YR RI VAL: 2,312,620
LAST YR 8/8 VAL: 6,473,210

LAST YR OIL PROD: 81,506
LAST YR GAS PROD: 978,761

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 6/10/2025 MNRLMWAT

LEASE#, NAME.....: 12325 - OATMAN UNIT 33-40 H006MB FULL WI DECIMAL = .753613 #WELLS: 1
RRC#, WELL#.....: 296224 - H006MB RRC DIST.: 08 FULL RI DECIMAL = .246387 DEPTH: 9895
OPERATOR#, AGENT#: 100313 - 40

OPERATOR NAME.....: PETRO-HUNT PERMIAN,
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	1	12,502	1,130,166	0	61.57	2.26	2.26	.00
ALT RRC#:	GRAPH.....:	2	6,309	744,490	0	62.65	2.24	2.24	.00
		3	3,800	556,080	0	63.76	2.22	2.22	.00
		4	2,541	444,027	0	64.88	2.21	2.21	.00
		5	1,816	369,647	0	66.03	2.20	2.20	.00

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	26,968	3,244,410	0	1,275,162
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00	CULBERSON COUNTY APP	.700000	3,398,310	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	CULBERSON COUNTY	.700000	3,398,310	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
30	CULBERSON-ALLAMOORE	.700000	3,398,310	1	1924860	0	2504952	593000	1,911,952	1,775,209
60	CULBERSON COUNTY HOS	.700000	3,398,310	2	1256768	0	1554640	593000	961,640	769,706
				3	930333	0	1112924	593000	519,924	358,753
				4	739520	0	863761	593000	270,761	161,060
				5	612856	0	703222	593000	110,222	56,521
				5464337	0	6739499	2965000	3,774,499	3,121,249	1728128

\$/BBLRESV:	29.06	EQUIP VAL:	5,352
\$/BBLPROD:	0	WI OIL VAL:	590,562
WI PAYOUT:	2.5	GAS VAL:	2,530,684
RI PAYOUT:	3.1	PRD VAL:	0
8/8 VALUE:	4,854,730	WI TOTAL:	3,126,600
		RI TOTAL:	1,728,130

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.20 GAS WI GR PRICE: 1.80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.80
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
593,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 51.1 D B: .500 De/Dt: 55.0 / 10.0
GAS: 4,041.6 D B: 1.000 De/Dt: 40.0 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 29,923
LAST YR GAS PROD: 1,591,892

REMARKS1: REEVES C/O
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/14/2025 MNRLMWAT

LEASE#, NAME.....: 12326 - OATMAN UNIT 33-40 H005LA FULL WI DECIMAL = .753613 #WELLS: 1
RRC#, WELL#.....: 296248 - H005LA RRC DIST.: 08 FULL RI DECIMAL = .246387 DEPTH: 9505
OPERATOR#, AGENT#: 100313 - 40

OPERATOR NAME.....: PETRO-HUNT PERMIAN,
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	CULBERSON COUNTY APP	.700000	4,780						
01	CULBERSON COUNTY	.700000	4,780	\$/BBLRESV:	.00	EQUIP VAL:	6,831		
30	CULBERSON-ALLAMOORE	.700000	4,780	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	CULBERSON COUNTY HOS	.700000	4,780	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 74.20	GAS WI GR PRICE: 1.63	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.63	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
300,025		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	6.5 D	B: .900	De/Dt: 60.0 / 10.0
GAS:	118.0 D	B: .900	De/Dt: 59.0 / 10.0
PRD:	D	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 22,153
LAST YR GAS PROD: 297,235

REMARKS1: REEVES C/O
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 6/17/2025 MNRLMWAT

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LEASE#, NAME.....: 12324 - OATMAN UNIT 33-40 H004UB          FULL WI DECIMAL = .753613          #WELLS:      1
RRC#, WELL#.....: 296258 - H004UB RRC DIST.: 08            FULL RI DECIMAL = .246387          DEPTH: 9659
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OPERATOR NAME....	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...	--	-----	-----	----	----	----	----	-----
31913800								
FORD, WEST (WOLFCAMP)								

ALT FRZ.:	ALT G\$ RRC:	2	13,685	297,710	0	62.65	1.97	1.97	.00	646122
ALT JOB#:	UNIT.....:	3	9,330	203,053	0	63.76	1.95	1.95	.00	448310
ALT LSE#:	HCG.....:	4	6,970	151,691	0	64.88	1.93	1.93	.00	340794
ALT RRC#:	GRAPH.....:	5	5,503	119,812	0	66.03	1.93	1.93	.00	273835

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	59,474	1,293,971	0	2,822,010
-----	-------------------	---------	-----------	--------	-----------	---	-----------

00	CULBERSON COUNTY APP	.700000	2,374,660		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	CULBERSON COUNTY	.700000	2,374,660	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
30	CULBERSON-ALLAMOORE	.700000	2,374,660	--	-----	-----	-----	-----	-----	-----	-----
60	CULBERSON COUNTY HOS	.700000	2,374,660	1	782396	0	1895345	440025	1,455,320	1,351,235	577839
				2	441986	0	1088108	440025	648,083	518,732	288464
				3	298396	0	746706	440025	306,681	211,613	172138
				4	220630	0	561424	440025	121,399	72,213	112544
				5	174263	0	448098	440025	8,073	4,140	78109
					=====	=====	=====	=====	=====	=====	=====
					1917671	0	4739681	2200125	2,539,556	2,157,933	1229094

	\$/BBLRESV:	28.67	EQUIP VAL:	5,352		
	\$/BBLPROD:	0	WI OIL VAL:	1,284,833	RI OIL VAL:	731,803
	WI PAYOUT:	2.2	GAS VAL:	873,098	GAS VAL:	497,290
	RI PAYOUT:	3.1	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***	8/8 VALUE:	3,392,370	WI TOTAL:	2,163,280	RI TOTAL:	1,229,090
--------------------	------------	-----------	-----------	-----------	-----------	-----------

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.20	GAS WI GR PRICE: 1.58
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.58
TYPE..(USNQQLHCT): U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
440,025			

```
ALT JAN 1 HYPERBOLIC FORECAST:
OIL:          94.1 D B:  .800 De/Dt: 50.0 / 10.0
GAS:         2,046.3 D B:  .800 De/Dt: 50.0 / 10.0
PRD:          D B:      De/Dt:      /
```

```

PROD WELLS:      1  EQ SCH#: 51  VAL:      7,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6.830

LAST YR OIL PROD: 58,549
LAST YR GAS PROD: 1,139,654

REMARKS1: REEVES C/O
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 389 REEVES LAST UPDATE: 4/14/2025 MNRLMWAT

LEASE#, NAME.....: 11775 - COSMO DALTEX 45-4 10H FULL WI DECIMAL = .769531 #WELLS: 1
RRC#, WELL#.....: 283928 - 10H RRC DIST.: 08 FULL RI DECIMAL = .230469 DEPTH: 9501
OPERATOR#, AGENT#: 100313 - 40

OPERATOR NAME.....: PETRO-HUNT PERMIAN,
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	625396	0	700020	573000	127,020	118,966	197223			
00	CULBERSON COUNTY APP	.192000	61,960	=====	=====	=====	=====	=====	=====	=====	=====			
01	CULBERSON COUNTY	.192000	61,960		625396	0	700020	573000	127,020	118,966	197223			
30	CULBERSON-ALLAMOORE	.192000	61,960											
60	CULBERSON COUNTY HOS	.192000	61,960											
					\$/BBLRESV: 10.46		EQUIP VAL:		6,506					

\$/BBLRESV: 10.46 EQUIP VAL: 6,506
\$/BBLPROD: 0 WI OIL VAL: 12,682 RI OIL VAL: 21,024
WI PAYOUT: 1.0 GAS VAL: 106,284 GAS VAL: 176,198
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 322,690 WI TOTAL: 125,470 RI TOTAL: 197,220

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.20 GAS WI GR PRICE: 2.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.05
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
573,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.9 D B: .500 De/Dt: 22.0 / 10.0
GAS: 981.0 D B: .500 De/Dt: 22.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 1,234
LAST YR GAS PROD: 162,777

REMARKS1: REEVES CROSSOVER
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 389 REEVES LAST UPDATE: 4/14/2025 MNRLMWAT

LEASE#, NAME.....: 11774 - ORANGE CRUSH UNIT 928WB FULL WI DECIMAL = .748397 #WELLS: 1
RRC#, WELL#.....: 287906 - 928WB RRC DIST.: 08 FULL RI DECIMAL = .251603 DEPTH: 9753
OPERATOR#, AGENT#: 100313 - 40

OPERATOR NAME.....: PETRO-HUNT PERMIAN,
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CULBERSON COUNTY APP .461000 3,150
01 CULBERSON COUNTY .461000 3,150 \$/BBLRESV: .00 EQUIP VAL: 6,831
30 CULBERSON-ALLAMOORE .461000 3,150 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 CULBERSON COUNTY HOS .461000 3,150 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 74.20 GAS WI GR PRICE: 1.67
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.67
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

1,020,025

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 31.8 D B: 1.000 De/Dt: 15.0 / 10.0
GAS: 951.0 D B: 1.000 De/Dt: 14.0 / 10.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,078,640
LAST YR RI VAL: 1,468,180
LAST YR 8/8 VAL: 2,546,820

LAST YR OIL PROD: 9,960
LAST YR GAS PROD: 331,561

REMARKS1: REEVES CROSSOVER
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/14/2025 MNRLMWAT

LEASE#, NAME.....: 11483 - HUEY STATE 24 #1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 282738 - 1H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 7932
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME....: PERMIAN RESOURCES OP
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 CULBERSON COUNTY APP 1.000000 142,780
01 CULBERSON COUNTY 1.000000 142,780
30 CULBERSON-ALLAMOORE 1.000000 142,780
60 CULBERSON COUNTY HOS 1.000000 142,780

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
1 3,732 184,125 0 61.95 1.87 1.87 .00 173398
WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 258235 0 431633 430000 1,633 1,523 134754
\$/BBLRESV: .22 EQUIP VAL: 6,506
\$/BBLPROD: 0 WI OIL VAL: 612 RI OIL VAL: 54,134
WI PAYOUT: .0 GAS VAL: 911 GAS VAL: 80,620
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 142,780 WI TOTAL: 8,030 RI TOTAL: 134,750

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.66 GAS WI GR PRICE: 1.49
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.49
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
430,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 10.8 D B: 1.000 De/Dt: 10.0 / 10.0
GAS: 532.0 D B: 1.000 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 267,810
LAST YR RI VAL: 362,390
LAST YR 8/8 VAL: 630,200

LAST YR OIL PROD: 4,805
LAST YR GAS PROD: 212,927

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 6/10/2025 MNRLMWAT

LEASE#, NAME.....: 11484 - NORMAN STATE 14 #1H FULL WI DECIMAL = .859375 #WELLS: 1
RRC#, WELL#.....: 282746 - 1H RRC DIST.: 08 FULL RI DECIMAL = .140625 DEPTH: 7629
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME.....: PERMIAN RESOURCES OP
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	9,036	241,376	0	67.61	1.75	1.75	.00	525013
---	-----	-----	-----	8	8,132	217,238	0	67.61	1.75	1.75	.00	472488
00	CULBERSON COUNTY APP	1.000000	4,923,020	9	7,319	195,514	0	67.61	1.75	1.75	.00	425251
01	CULBERSON COUNTY	1.000000	4,923,020	10	6,587	175,963	0	67.61	1.75	1.75	.00	382720
30	CULBERSON-ALLAMOORE	1.000000	4,923,020	11	5,928	158,367	0	67.61	1.75	1.75	.00	344431
60	CULBERSON COUNTY HOS	1.000000	4,923,020		=====	=====	=====					=====
					118,821	3,174,054	0					6,674,457

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	770732	0	1752925	528000	1,224,925	1,142,242
				2	655532	0	1514964	528000	986,964	800,300
				3	571848	0	1339086	528000	811,086	571,904
				4	506489	0	1201955	528000	673,955	413,229
				5	453278	0	1090155	528000	562,155	299,718
				6	403342	0	986690	528000	458,690	212,658
				7	363007	0	888020	528000	360,020	145,142
				8	326706	0	799194	528000	271,194	95,070
				9	294035	0	719286	528000	191,286	58,312
				10	264632	0	647352	528000	119,352	31,638
				11	238169	0	582600	528000	54,600	12,585
				=====	=====	=====	=====	=====	=====	=====
					4847770	0	11522227	5808000	5,714,227	3,782,798

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:

OIL WELLHEAD PRICE: 74.66	GAS WI GR PRICE: 1.45									
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.45									
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5									
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y									
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N									
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D							
-----	-----	-----	-----							
528,000										
-----	-----	-----	-----							

8/8 VALUE:	4,923,020	WI TOTAL:	3,786,790	RI TOTAL:	1,136,230
------------	-----------	-----------	-----------	-----------	-----------

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 54.9 D B: 1.000 De/Dt: 15.0 / 10.0
GAS: 1,466.0 D B: 1.000 De/Dt: 15.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,554,510
LAST YR RI VAL: 1,247,370
LAST YR 8/8 VAL: 5,801,880

LAST YR OIL PROD: 23,763
LAST YR GAS PROD: 554,144

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/14/2025 MNRLMWAT

LEASE#, NAME.....: 11534 - HUEY STATE 24 #2H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 283776 - 2H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 7879
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME....: PERMIAN RESOURCES OP
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.....		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--							
---	-----	-----	-----	1	217356	0	647134	590000	57,134	53,278	202033
00	CULBERSON COUNTY APP	1.000000	261,810	=====	=====	=====	=====	=====	=====	=====	=====
01	CULBERSON COUNTY	1.000000	261,810		217356	0	647134	590000	57,134	53,278	202033
30	CULBERSON-ALLAMOORE	1.000000	261,810								
60	CULBERSON COUNTY HOS	1.000000	261,810		\$/BBLRESV: 5.10		EQUIP VAL:		6,506		

\$/BBLRESV: 5.10 EQUIP VAL: 6,506
\$/BBLPROD: 0 WI OIL VAL: 35,383 RI OIL VAL: 134,175
WI PAYOUT: .0 GAS VAL: 17,895 GAS VAL: 67,858
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 261,810 WI TOTAL: 59,780 RI TOTAL: 202,030

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 74.66 GAS WI GR PRICE: 1.40
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.40
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
590,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 26.9 D B: 1.100 De/Dt: 11.0 / 10.0
GAS: 484.0 D B: .900 De/Dt: 13.0 / 10.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 280,740
LAST YR RI VAL: 305,830
LAST YR 8/8 VAL: 586,570

LAST YR OIL PROD: 12,075
LAST YR GAS PROD: 179,168

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/16/2025 MNRLMWAT

LEASE#, NAME.....: 11533 - SHERIFF BART STATE 36 #1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 283883 - 1H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 7782
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME.....: PERMIAN RESOURCES OP
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	2,594	436,317	0	61.95	2.00	2.00	.00	120524
ALT JOB#:	UNIT.....:	2	2,300	386,545	0	63.04	1.98	1.98	.00	108744
ALT LSE#:	HCG.....:	3	2,065	346,561	0	64.16	1.97	1.97	.00	99368
ALT RRC#:	GRAPH.....:	4	1,874	311,905	0	65.29	1.95	1.95	.00	91765
		5	1,711	280,715	0	66.43	1.93	1.93	.00	85246

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	10,544	1,762,043	0				505,647
-----	-------------------	---------	-----------	--------	-----------	---	--	--	--	---------

00	CULBERSON COUNTY APP	1.000000	1,410,600	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	CULBERSON COUNTY	1.000000	1,410,600	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
30	CULBERSON-ALLAMOORE	1.000000	1,410,600							
60	CULBERSON COUNTY HOS	1.000000	1,410,600	1	654476	0	775000	468000	307,000	286,278
				2	574019	0	682763	468000	214,763	174,145
				3	512044	0	611412	468000	143,412	101,121
				4	456161	0	547926	468000	79,926	49,006
				5	406335	0	491581	468000	23,581	12,572
				2603035	0	3108682	2340000	768,682	623,122	782135

\$/BBLRESV:	12.82	EQUIP VAL:	5,352		
\$/BBLPROD:	0	WI OIL VAL:	101,355	RI OIL VAL:	127,219
WI PAYOUT:	2.7	GAS VAL:	521,767	GAS VAL:	654,915
RI PAYOUT:	3.5	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:

OIL WELLHEAD PRICE: 74.66	GAS WI GR PRICE: 1.59
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.59
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
468,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 7.6 D B: 1.000 De/Dt: 12.0 / 1.0
GAS: 1,275.0 D B: .900 De/Dt: 12.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL:	160,060
LAST YR RI VAL:	324,640
LAST YR 8/8 VAL:	484,700

LAST YR OIL PROD:	3,531
LAST YR GAS PROD:	428,086

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 6/10/2025 MNRLMWAT

```
LEASE#, NAME.....: 11523 - WACO KID STATE UNIT 34          FULL WI DECIMAL = .750000          #WELLS: 1
RRC#, WELL#.....: 284173 - 1H RRC DIST.: 08          FULL RI DECIMAL = .250000          DEPTH: 7487
```

OPERATOR NAME.... PERMIAN RESOURCES OP		8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD		WI OIL
GAS FIELD#..... 31913800		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE		REVENUE
GAS FIELD NAME... FORD, WEST (WOLFCAMP)		-- -----	-----	-----	----	----	----	----		-----

ALT FRZ.:	ALT G\$ RRC:	2	1,957	149,157	0	63.04	1.89	1.89	.00	92527
ALT JOB#:	UNIT.....:	3	1,696	130,843	0	64.16	1.88	1.88	.00	81612
ALT LSE#:	HCG.....:	=====	=====	=====						
ALT RRC#:	GRAPH.....:		5,953	453,443	0					281.003

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
---	-----	-----	-----	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	CULBERSON COUNTY APP	1.000000	417,310	--							
01	CULBERSON COUNTY	1.000000	417,310	1	248457	0	355321	250000	105,321	98,212	110929
30	CULBERSON-ALLAMOORE	1.000000	417,310	2	211430	0	303957	250000	53,957	43,752	83241
60	CULBERSON COUNTY HOS	1.000000	417,310	3	184489	0	266101	250000	16,101	11,353	63923
					=====	=====	=====	=====	=====	=====	=====
					644376	0	925379	750000	175,379	153,317	258093

\$/BBLRESV:	10.43	EQUIP VAL:	5,901		
\$/BBLPROD:	0	WI OIL VAL:	46,557	RI OIL VAL:	78,373
WI PAYOUT:	2.0	GAS VAL:	106,760	GAS VAL:	179,720
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
			=====		=====
8/8 VALUE:	417.310	WI TOTAL:	159.220	RI TOTAL:	258.090

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	74.66	GAS WI GR PRICE:	1.52
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	1.52
TYPE..(USNQLHCT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
250,000			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	6.9	D	B:	.900	De/Dt:	16.0 / 10.0
GAS:	516.0	D	B:	1.000	De/Dt:	15.0 / 10.0
PRD:		M	B:		De/Dt:	/

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EO VALUE (RCNLD):					

LAST YR	WI VAL:	328,210
LAST YR	RI VAL:	467,830
LAST YR	8/8 VAL:	796,040

LAST YR OIL PROD: 1,716
LAST YR GAS PROD: 172,880

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 6/10/2025 MNRLMWAT

LEASE#, NAME.....: 11638 - HUEY STATE 24 #3HC FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 286405 - 3HC RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 9000
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME.....: PERMIAN RESOURCES OP
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1	9,605	1,150,011	0	61.95	1.91	1.91	.00
ALT JOB#:	2	7,242	939,634	0	63.04	1.89	1.89	.00
ALT LSE#:	3	5,843	794,453	0	64.16	1.88	1.88	.00
ALT RRC#:	4	4,913	688,190	0	65.29	1.86	1.86	.00
	5	4,250	607,026	0	66.43	1.86	1.86	.00
	6	3,748	543,004	0	67.61	1.84	1.84	.00
JUR JURISDICTION NAME PERCENT 8/8 VALUE	7	3,357	488,704	0	67.61	1.84	1.84	.00
	8	3,021	439,834	0	67.61	1.84	1.84	.00
00 CULBERSON COUNTY APP 1.000000 6,079,120	9	2,719	395,851	0	67.61	1.84	1.84	.00
01 CULBERSON COUNTY 1.000000 6,079,120								
30 CULBERSON-ALLAMOORE 1.000000 6,079,120								
60 CULBERSON COUNTY HOS 1.000000 6,079,120								

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1	1647391	0	2093663	633000	1,460,663	1,368,042	656517
2	1331931	0	1674333	633000	1,041,333	855,528	464628
3	1120179	0	1401344	633000	768,344	553,722	344133
4	960025	0	1200602	633000	567,602	358,821	260919
5	846801	0	1058547	633000	425,547	235,979	203580
6	749346	0	939398	633000	306,398	149,041	159882
7	674412	0	844637	633000	211,637	90,306	127217
8	606971	0	760158	633000	127,158	47,594	101319
9	546274	0	684148	633000	51,148	16,793	80698
*** PARAMETERS ***							
	8483330	0	10656830	5697000	4,959,830	3,675,826	2398893

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES: \$/BBLRESV: 22.36 EQUIP VAL: 4,403
\$/BBLPROD: 0 WI OIL VAL: 749,696 RI OIL VAL: 489,261
OIL WELLHEAD PRICE: 74.66 GAS WI GR PRICE: 1.52 WI PAYOUT: 3.7 GAS VAL: 2,926,127 GAS VAL: 1,909,629
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.52 RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y 8/8 VALUE: 6,079,120 WI TOTAL: 3,680,230 RI TOTAL: 2,398,890
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
633,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 31.2 D B: 1.100 De/Dt: 28.0 / 10.0
GAS: 3,530.0 D B: 1.000 De/Dt: 20.0 / 10.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,477,140
LAST YR RI VAL: 4,681,150
LAST YR 8/8 VAL: 14,158,290

LAST YR OIL PROD: 15,049
LAST YR GAS PROD: 1,348,097

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/14/2025 MNRLMWAT

LEASE#, NAME.....: 11637 - SHERIFF BART STATE 36 #2HA FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 286529 - 2HA RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 7906
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME.....: PERMIAN RESOURCES OP
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	CULBERSON COUNTY APP	1.000000	6,830						
01	CULBERSON COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831		
30	CULBERSON-ALLAMOORE	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	CULBERSON COUNTY HOS	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 74.66	GAS WI GR PRICE: 1.99	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.99	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
543,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 6/10/2025 MNRLMWAT

LEASE#, NAME.....: 11636 - SHERIFF BART STATE 36 #3HB FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 286530 - 3HB RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 8060
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME.....: PERMIAN RESOURCES OP
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	1	7,949	447,473	0	61.95	1.87	1.87	.00
ALT RRC#:	GRAPH.....:	2	6,619	380,452	0	63.04	1.86	1.86	.00
		3	5,655	330,254	0	64.16	1.84	1.84	.00
		4	4,927	291,318	0	65.29	1.83	1.83	.00
		=====	=====	=====					=====
			25,150	1,449,497	0				1,195,658

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	CULBERSON COUNTY APP	1.000000	1,439,150	1	627581	0	996911	639000	357,911	335,216	312605
01	CULBERSON COUNTY	1.000000	1,439,150	2	530731	0	843677	639000	204,677	168,156	234120
30	CULBERSON-ALLAMOORE	1.000000	1,439,150	3	455751	0	727870	639000	88,870	64,046	178745
60	CULBERSON COUNTY HOS	1.000000	1,439,150	4	399834	0	641097	639000	2,097	1,326	139325
				=====	=====	=====	=====	=====	=====	=====	=====
					2013897	0	3209555	2556000	653,555	568,744	864795

\$/BBLRESV:	11.23	EQUIP VAL:	5,620
\$/BBLPROD:	0	WI OIL VAL:	211,874
WI PAYOUT:	2.1	GAS VAL:	356,869
RI PAYOUT:	3.0	PRD VAL:	0
		=====	=====
8/8 VALUE:	1,439,150	WI TOTAL:	574,360
		RI TOTAL:	864,790

*** PARAMETERS ***

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 74.66	GAS WI GR PRICE: 1.49	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.49	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
639,000		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	24.1 D	B: .900	De/Dt: 18.0 / 10.0
GAS:	1,339.0 D	B: .900	De/Dt: 16.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,889,950
LAST YR RI VAL: 2,035,910
LAST YR 8/8 VAL: 4,925,860

LAST YR OIL PROD: 10,574
LAST YR GAS PROD: 576,230

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/16/2025 MNRLMWAT

LEASE#, NAME.....: 11635 - BLUTO STATE UNIT 2312 FULL WI DECIMAL = .859375 #WELLS: 1
RRC#, WELL#.....: 286634 - 1H RRC DIST.: 08 FULL RI DECIMAL = .140625 DEPTH: 9800
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME....: PERMIAN RESOURCES OP		8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
GAS FIELD#.....: 31913800		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)		-----	-----	-----	-----	-----	-----	-----	-----	
		1	4,339	606,525	0	61.95	.99	.99	.00	231001
ALT FRZ.:	ALT G\$ RRC:	2	3,684	532,291	0	63.04	.99	.99	.00	199581
ALT JOB#:	UNIT.....:	3	3,188	474,265	0	64.16	.98	.98	.00	175778
ALT LSE#:	HCG.....:	=====	=====	=====						=====
ALT RRC#:	GRAPH.....:	11,211	1,613,081	0						606,360

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
---	-----	-----	-----	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	CULBERSON COUNTY APP	1.000000	652,730	--	-----	-----	-----	-----	-----	-----	-----
01	CULBERSON COUNTY	1.000000	652,730	1	516020	0	747021	515000	232,021	217,309	114993
30	CULBERSON-ALLAMOORE	1.000000	652,730	2	452863	0	652444	515000	137,444	112,920	88881
60	CULBERSON COUNTY HOS	1.000000	652,730	3	399420	0	575198	515000	60,198	43,383	69343
					=====	=====	=====	=====	=====	=====	=====
					1368303	0	1974663	1545000	429,663	373,612	273217
					\$/BBLRESV: 11.91		EQUIP VAL: 5,901				
					\$/BBLPROD: 0		WI OIL VAL: 114,725		RI OIL VAL: 83,897		
					WI PAYOUT: 2.2		GAS VAL: 258,887		GAS VAL: 189,320		
					RI PAYOUT: 2.5		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE:		652,730	WI TOTAL:	379,510	RI TOTAL:	273,220

*** PARAMETERS ***

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 74.66			
GAS WI GR PRICE: .79			
OIL %TAX ALLOWABLE: 9.6			
GAS RI GR PRICE: .79			
TYPE..(USNPQLHCT): U			
GAS %TAX ALLOW.: 12.5			
GRAV SCHED#/DEGREE: /			
GAS PRICE ESCAL? Y			
PRD WELLHEAD PRICE:			
ADDL GAS PRICES? N			
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
515,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 13.0 D B: .800 De/Dt: 16.0 / 10.0
GAS: 1,783.0 D B: 1.000 De/Dt: 13.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 568
LAST YR GAS PROD: 57,211

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/14/2025 MNRLMWAT

LEASE#, NAME.....: 11773 - LILI VON SHTUPP STATE 1HA FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 287060 - 1HA RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 7374
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME....: PERMIAN RESOURCES OP
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	1	1,398	192,291	0	61.95	1.92	1.92	.00	64955
00	CULBERSON COUNTY APP	1.000000	114,970		=====	=====	=====					=====
01	CULBERSON COUNTY	1.000000	114,970		276899	0	341854	340000	1,854	1,729		106726
30	CULBERSON-ALLAMOORE	1.000000	114,970									
60	CULBERSON COUNTY HOS	1.000000	114,970									

\$/BBLRESV: .31 EQUIP VAL: 6,506
\$/BBLPROD: 0 WI OIL VAL: 329 RI OIL VAL: 20,279
WI PAYOUT: .0 GAS VAL: 1,400 GAS VAL: 86,447
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 114,970 WI TOTAL: 8,240 RI TOTAL: 106,730

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.66 GAS WI GR PRICE: 1.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.53
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
340,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.2 D B: 1.000 De/Dt: 16.0 / 10.0
GAS: 562.0 D B: 1.000 De/Dt: 12.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,510
LAST YR RI VAL: 151,310
LAST YR 8/8 VAL: 157,820

LAST YR OIL PROD: 706
LAST YR GAS PROD: 229,211

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/16/2025 MNRLMWAT

LEASE#, NAME.....: 11815 - SHERIFF BART STATE 36 4HA FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 288337 - 4HA RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 7510
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME.....: PERMIAN RESOURCES OP
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	13,041	340,370	0	61.95	1.83	1.83	.00	605917
ALT JOB#:	UNIT.....:	2	10,824	288,666	0	63.04	1.82	1.82	.00	511759
ALT LSE#:	HCG.....:	3	9,182	249,038	0	64.16	1.80	1.80	.00	441838
ALT RRC#:	GRAPH.....:	4	7,920	217,848	0	65.29	1.79	1.79	.00	387823
		5	6,929	192,768	0	66.43	1.78	1.78	.00	345220
		6	6,130	172,229	0	67.61	1.77	1.77	.00	310837

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	5,477	155,006	0	67.61	1.77	1.77	.00	277725
---	-----	-----	-----	8	4,929	139,505	0	67.61	1.77	1.77	.00	249937
00	CULBERSON COUNTY APP	1.000000	3,645,820	9	4,436	125,555	0	67.61	1.77	1.77	.00	224938
01	CULBERSON COUNTY	1.000000	3,645,820	10	3,992	113,000	0	67.61	1.77	1.77	.00	202424
30	CULBERSON-ALLAMOORE	1.000000	3,645,820	11	3,593	101,700	0	67.61	1.77	1.77	.00	182192
60	CULBERSON COUNTY HOS	1.000000	3,645,820	=====	=====	=====	=====	=====	=====	=====	=====	=====
					76,453	2,095,685	0					3,740,610

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	467158	0	1073075	285500	787,575	734,413	335010
				2	394029	0	905788	285500	620,288	502,973	248055
				3	336201	0	778039	285500	492,539	347,294	186903
				4	292461	0	680284	285500	394,784	242,057	143351
				5	257345	0	602565	285500	317,065	169,046	111380
				6	228634	0	539471	285500	253,971	117,746	87471
				7	205770	0	483495	285500	197,995	79,822	68769
				8	185193	0	435130	285500	149,630	52,454	54288
				9	166674	0	391612	285500	106,112	32,347	42859
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		10	150008	0	352432	285500	66,932	17,742	33834
YRS FLAT:	FMVF:	8/8 RES:		11	135007	0	317199	285500	31,699	7,307	26712
				=====	=====	=====	=====	=====	=====	=====	=====

OIL WELLHEAD PRICE: 74.66	GAS WI GR PRICE: 1.46	2818480	0	6559090	3140500	3,418,590	2,303,201	1338632
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.46							
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	\$/BBLRESV: 22.91		EQUIP VAL: 3,994				
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	\$/BBLPROD: 0		WI OIL VAL: 1,313,502		RI OIL VAL: 763,414		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	WI PAYOUT: 4.0		GAS VAL: 989,697		GAS VAL: 575,217		
		RI PAYOUT: 5.0		PRD VAL: 0		PRD VAL: 0		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	=====	=====	=====	=====	=====
285,500				8/8 VALUE:	3,645,820	WI TOTAL: 2,307,190	RI TOTAL: 1,338,630	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 39.5 D B: .700 De/Dt: 18.0 / 10.0
GAS: 1,018.0 D B: .700 De/Dt: 16.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,443,070
LAST YR RI VAL: 2,138,320
LAST YR 8/8 VAL: 6,581,390

LAST YR OIL PROD: 15,597
LAST YR GAS PROD: 381,283

REMARKS1:
REMARKS2:
MC1: S
MC2: 20A

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/14/2025 MNRLMWAT

LEASE#, NAME.....: 11896 - WACO KID STATE UNIT 34 #2HA FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 289512 - 2HA RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 7396
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME....: PERMIAN RESOURCES OP
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	5,508	191,252	0	61.95	1.86	1.86	.00	255915
ALT JOB#:	UNIT.....:	2	4,635	161,152	0	63.04	1.85	1.85	.00	219143
ALT LSE#:	HCG.....:	3	3,990	139,251	0	64.16	1.83	1.83	.00	191999
ALT RRC#:	GRAPH.....:	4	3,499	122,595	0	65.29	1.81	1.81	.00	171337
		5	3,108	109,503	0	66.43	1.80	1.80	.00	154848

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	20,740	723,753	0				993,242
-----	-------------------	---------	-----------	--------	---------	---	--	--	--	---------

00	CULBERSON COUNTY APP	1.000000	939,940	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	CULBERSON COUNTY	1.000000	939,940	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
30	CULBERSON-ALLAMOORE	1.000000	939,940							
60	CULBERSON COUNTY HOS	1.000000	939,940	1	266797	0	522712	297000	225,712	211,399
				2	223598	0	442741	297000	145,741	119,736
				3	191122	0	383121	297000	86,121	62,064
				4	166423	0	337760	297000	40,760	25,768
				5	147829	0	302677	297000	5,677	3,148
				995769	0	1989011	1485000	504,011	422,115	512465

\$/BBLRESV:	13.55	EQUIP VAL:	5,352		
\$/BBLPROD:	0	WI OIL VAL:	210,789	RI OIL VAL:	255,907
WI PAYOUT:	2.7	GAS VAL:	211,326	GAS VAL:	256,558
RI PAYOUT:	3.6	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.66 GAS WI GR PRICE: 1.48
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.48
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
297,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 16.6 D B: .900 De/Dt: 17.0 / 10.0
GAS: 576.0 D B: 1.000 De/Dt: 17.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 997,440
LAST YR RI VAL: 828,440
LAST YR 8/8 VAL: 1,825,880

LAST YR OIL PROD: 6,442
LAST YR GAS PROD: 209,134

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/14/2025 MNRLMWAT

LEASE#, NAME.....: 11900 - NORMAN STATE 14 #2HA FULL WI DECIMAL = .859375 #WELLS: 1
RRC#, WELL#.....: 290674 - 2HA RRC DIST.: 08 FULL RI DECIMAL = .140625 DEPTH: 7560
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME.....: PERMIAN RESOURCES OP
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	128834	0	727765	671500	56,265	52,697	112029			
00	CULBERSON COUNTY APP	1.000000	171,230	=====	=====	=====	=====	=====	=====	=====	=====			
01	CULBERSON COUNTY	1.000000	171,230		128834	0	727765	671500	56,265	52,697	112029			
30	CULBERSON-ALLAMOORE	1.000000	171,230											
60	CULBERSON COUNTY HOS	1.000000	171,230											
					\$/BBLRESV: 4.49		EQUIP VAL:		6,506					

WI GAS REVENUE WI PRD REVENUE WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
\$ /BBLRESV: 4.49 EQUIP VAL: 6,506
\$/BBLPROD: 0 WI OIL VAL: 43,368 RI OIL VAL: 92,197
WI PAYOUT: .0 GAS VAL: 9,329 GAS VAL: 19,832
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 171,230 WI TOTAL: 59,200 RI TOTAL: 112,030

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 74.66 GAS WI GR PRICE: 1.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.24
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
671,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 33.9 D B: 1.000 De/Dt: 17.0 / 10.0
GAS: 295.0 D B: 1.000 De/Dt: 20.0 / 10.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,324,140
LAST YR RI VAL: 1,534,370
LAST YR 8/8 VAL: 6,858,510

LAST YR OIL PROD: 8,617
LAST YR GAS PROD: 114,646

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/14/2025 MNRLMWAT

LEASE#, NAME.....: 11901 - NORMAN STATE 14 #3HA FULL WI DECIMAL = .859375 #WELLS: 1
RRC#, WELL#.....: 290675 - 3HA RRC DIST.: 08 FULL RI DECIMAL = .140625 DEPTH: 7748
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME.....: PERMIAN RESOURCES OP
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	CULBERSON COUNTY APP	1.000000	6,830						
01	CULBERSON COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831		
30	CULBERSON-ALLAMOORE	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	CULBERSON COUNTY HOS	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 74.66	GAS WI GR PRICE: 1.46	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.46	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
537,222		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	5.4 D	B: .900	De/Dt: 20.0 / 10.0
GAS:	84.0 D	B: 1.000	De/Dt: 17.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,381,280
LAST YR RI VAL: 1,736,730
LAST YR 8/8 VAL: 8,118,010

LAST YR OIL PROD: 4,044
LAST YR GAS PROD: 145,485

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 6/17/2025 MNRLMWAT

LEASE#, NAME.....: 11902 - NORMAN STATE 14 #5HA FULL WI DECIMAL = .859375 #WELLS: 1
RRC#, WELL#.....: 290696 - 5HA RRC DIST.: 08 FULL RI DECIMAL = .140625 DEPTH: 7474
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME.....: PERMIAN RESOURCES OP
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	21,807	626,836	0	61.95	1.83	1.83	.00	1160967
ALT JOB#:	UNIT.....:	2	14,363	472,744	0	63.04	1.82	1.82	.00	778116
ALT LSE#:	HCG.....:	3	10,726	381,520	0	64.16	1.80	1.80	.00	591405
ALT RRC#:	GRAPH.....:	4	8,563	320,874	0	65.29	1.79	1.79	.00	480458
		5	7,130	277,493	0	66.43	1.78	1.78	.00	407039
		6	6,106	244,852	0	67.61	1.77	1.77	.00	354773

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	68,695	2,324,319	0				3,772,758

00	CULBERSON COUNTY APP	1.000000	3,679,390							
01	CULBERSON COUNTY	1.000000	3,679,390							
30	CULBERSON-ALLAMOORE	1.000000	3,679,390							
60	CULBERSON COUNTY HOS	1.000000	3,679,390							

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	985798	0	2146765	671500	1,475,265	1,381,718	330463
				2	739401	0	1517517	671500	846,017	695,062	206728
				3	590164	0	1181569	671500	510,069	367,591	142443
				4	493594	0	974052	671500	302,552	191,265	103918
				5	424478	0	831517	671500	160,017	88,735	78505
				6	372443	0	727216	671500	55,716	27,102	60760
					=====	=====	=====	=====	=====	=====	=====
					3605878	0	7378636	4029000	3,349,636	2,751,473	922817

					\$/BBLRESV: 23.83	EQUIP VAL: 5,098				
					\$/BBLPROD: 0	WI OIL VAL: 1,406,850			RI OIL VAL: 471,844	
					WI PAYOUT: 2.9	GAS VAL: 1,344,620			GAS VAL: 450,972	
					RI PAYOUT: 3.8	PRD VAL: 0			PRD VAL: 0	
						=====			=====	

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28	8/8 VALUE: 3,679,390	WI TOTAL: 2,756,570	RI TOTAL: 922,820
YRS FLAT:	FMVF:	8/8 RES:			

OIL WELLHEAD PRICE: 74.66 GAS WI GR PRICE: 1.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.46
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
671,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 78.0 D B: 1.000 De/Dt: 40.0 / 10.0
GAS: 2,035.0 D B: 1.100 De/Dt: 28.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL: 7,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 4,380,370
LAST YR RI VAL: 1,310,390
LAST YR 8/8 VAL: 5,690,760

LAST YR OIL PROD: 51,239
LAST YR GAS PROD: 897,843

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 6/10/2025 MNRLMWAT

LEASE#, NAME.....: 11903 - NORMAN STATE 14 #6HA FULL WI DECIMAL = .859375 #WELLS: 1
RRC#, WELL#.....: 290697 - 6HA RRC DIST.: 08 FULL RI DECIMAL = .140625 DEPTH: 7846
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME.....: PERMIAN RESOURCES OP
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	10,862	726,166	0	61.95	1.91	1.91	.00	578274
ALT JOB#:	UNIT.....:	2	8,424	593,326	0	63.04	1.89	1.89	.00	456370
ALT LSE#:	HCG.....:	3	6,881	501,650	0	64.16	1.88	1.88	.00	379401
ALT RRC#:	GRAPH.....:	4	5,818	434,549	0	65.29	1.86	1.86	.00	326440
		5	5,038	383,303	0	66.43	1.86	1.86	.00	287611
		6	4,444	342,875	0	67.61	1.84	1.84	.00	258207
		7	3,974	308,588	0	67.61	1.84	1.84	.00	230899

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	45,441	3,290,457	0				2,517,202
00	CULBERSON COUNTY APP	1.000000	3,376,560							
01	CULBERSON COUNTY	1.000000	3,376,560							
30	CULBERSON-ALLAMOORE	1.000000	3,376,560							
60	CULBERSON COUNTY HOS	1.000000	3,376,560							

YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	WIGAS	PRICE	RIGAS	PRICE	PRD	PRICE	WI	OIL	REVENUE
1	1191933	0	1770207	671500	1,098,707	1,029,038	272500									
2	963691	0	1420061	671500	748,561	614,995	193451									
3	810478	0	1189879	671500	518,379	373,580	143446									
4	694599	0	1021039	671500	349,539	220,968	108930									
5	612686	0	900297	671500	228,797	126,875	84999									
6	542171	0	800378	671500	128,878	62,690	66872									
7	487955	0	718854	671500	47,354	20,206	53151									
	5303513	0	7820715	4700500	3,120,215	2,448,352	923349									

*** PARAMETERS ***

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28	WI PAYOUT: 3.3	EQUIP VAL: 4,855	WI OIL VAL: 788,034	RI OIL VAL: 297,192
YRS FLAT:	FMVF:	8/8 RES:	RI PAYOUT: 4.3	GAS VAL: 1,660,316	GAS VAL: 626,156	PRD VAL: 0
			8/8 VALUE: 3,376,560	WI TOTAL: 2,453,210	RI TOTAL: 923,350	

OIL WELLHEAD PRICE: 74.66 GAS WI GR PRICE: 1.52
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.52
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
671,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 34.5 D B: 1.000 De/Dt: 25.0 / 10.0
GAS: 2,229.0 D B: 1.000 De/Dt: 20.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,037,420
LAST YR RI VAL: 1,679,390
LAST YR 8/8 VAL: 7,716,810

LAST YR OIL PROD: 17,649
LAST YR GAS PROD: 967,648

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 6/17/2025 MNRLMWAT

LEASE#, NAME.....: 11904 - NORMAN STATE 14 #7HA FULL WI DECIMAL = .859375 #WELLS: 1
RRC#, WELL#.....: 290701 - 7HA RRC DIST.: 08 FULL RI DECIMAL = .140625 DEPTH: 7591
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME.....: PERMIAN RESOURCES OP
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	21,219	593,100	0	61.95	1.85	1.85	.00	1129663
ALT JOB#:	UNIT.....:	2	13,769	390,701	0	63.04	1.83	1.83	.00	745936
ALT LSE#:	HCG.....:	3	10,306	291,824	0	64.16	1.82	1.82	.00	568247
ALT RRC#:	GRAPH.....:	4	8,283	233,020	0	65.29	1.80	1.80	.00	464747
		5	6,944	193,983	0	66.43	1.79	1.79	.00	396421

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	60,521	1,702,628	0				3,305,014
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00	CULBERSON COUNTY APP	1.000000	3,029,720	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	CULBERSON COUNTY	1.000000	3,029,720	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
30	CULBERSON-ALLAMOORE	1.000000	3,029,720	--						
60	CULBERSON COUNTY HOS	1.000000	3,029,720	1	942936	0	2072599	671500	1,401,099	1,312,256

				2	614438	0	1360374	671500	688,874	565,959
				3	456431	0	1024678	671500	353,178	254,524
				4	360453	0	825200	671500	153,700	97,164
				5	298400	0	694821	671500	23,321	12,932
					2672658	0	5977672	3357500	2,620,172	2,242,835

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.66 GAS WI GR PRICE: 1.47
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.47
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
671,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 77.5 D B: 1.100 De/Dt: 42.0 / 10.0
GAS: 2,121.0 D B: 1.000 De/Dt: 40.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,519,980
LAST YR RI VAL: 1,333,960
LAST YR 8/8 VAL: 5,853,940

LAST YR OIL PROD: 37,117
LAST YR GAS PROD: 884,455

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/16/2025 MNRLMWAT

LEASE#, NAME.....: 12049 - HUEY STATE 24 #5H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 292400 - 5H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 8486
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME.....: PERMIAN RESOURCES OP
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	1,382	366,475	0	67.61	1.84	1.84	.00	70078
---	-----	-----	-----	8	1,239	329,828	0	67.61	1.84	1.84	.00	62827
00	CULBERSON COUNTY APP	1.000000	5,256,250	9	1,115	296,845	0	67.61	1.84	1.84	.00	56539
01	CULBERSON COUNTY	1.000000	5,256,250	10	1,004	267,161	0	67.61	1.84	1.84	.00	50910
30	CULBERSON-ALLAMOORE	1.000000	5,256,250	11	904	240,445	0	67.61	1.84	1.84	.00	45840
60	CULBERSON COUNTY HOS	1.000000	5,256,250	12	814	216,401	0	67.61	1.84	1.84	.00	41276
				13	733	194,761	0	67.61	1.84	1.84	.00	37169
					=====	=====	=====					=====
					22,974	5,504,656	0					1,122,837

YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---	---	---	---	---	---	---	---
1	1272236	0	1480574	285000	1,195,574	1,119,762	464269
2	1018050	0	1172277	285000	887,277	728,960	325307
3	850191	0	973619	285000	688,619	496,267	239095
4	724922	0	828390	285000	543,390	343,515	180029
5	636947	0	726428	285000	441,428	244,785	139707
6	561928	0	641184	285000	356,184	173,259	109127
7	505736	0	575814	285000	290,814	124,090	86727
8	455163	0	517990	285000	232,990	87,206	69041
9	409646	0	466185	285000	181,185	59,488	54988
10	368682	0	419592	285000	134,592	38,764	43798
11	331814	0	377654	285000	92,654	23,408	34887
12	298633	0	339909	285000	54,909	12,168	27786
13	268770	0	305939	285000	20,939	4,071	22133
	=====	=====	=====	=====	=====	=====	=====
	7702718	0	8825555	3705000	5,120,555	3,455,743	1796894

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 25.52	EQUIP VAL: 3,623
-----	-----	-----	-----	\$/BBLPROD: 0	WI OIL VAL: 439,657
285,000				WI PAYOUT: 4.3	GAS VAL: 3,016,083
-----	-----	-----	-----	RI PAYOUT: 5.3	PRD VAL: 0
					=====
				8/8 VALUE: 5,256,250	WI TOTAL: 3,459,360
					RI TOTAL: 1,796,890

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 14.9 D B: 1.000 De/Dt: 31.0 / 10.0
GAS: 2,744.0 D B: 1.000 De/Dt: 21.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,110,900
LAST YR RI VAL: 3,119,920
LAST YR 8/8 VAL: 10,230,820

LAST YR OIL PROD: 9,657
LAST YR GAS PROD: 1,137,765

REMARKS1:
REMARKS2:
MC1:
MC2: 23

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/16/2025 MNRLMWAT

LEASE#, NAME.....: 12051 - HUEY STATE 24 #6H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 292552 - 6H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 8505
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME.....: PERMIAN RESOURCES OP
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	7,710	1,009,985	0	61.95	1.90	1.90	.00	358226
ALT JOB#:	UNIT.....:	2	5,979	859,762	0	63.04	1.88	1.88	.00	282687
ALT LSE#:	HCG.....:	3	4,886	748,497	0	64.16	1.86	1.86	.00	235114
ALT RRC#:	GRAPH.....:	4	4,131	662,754	0	65.29	1.86	1.86	.00	202285
		5	3,576	594,655	0	66.43	1.84	1.84	.00	178165

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	6	3,154	535,190	0	67.61	1.83	1.83	.00	159931
				7	2,821	481,671	0	67.61	1.83	1.83	.00	143046
				8	2,539	433,504	0	67.61	1.83	1.83	.00	128746
00	CULBERSON COUNTY APP	1.000000	7,308,240	9	2,285	390,154	0	67.61	1.83	1.83	.00	115867
01	CULBERSON COUNTY	1.000000	7,308,240	10	2,057	351,139	0	67.61	1.83	1.83	.00	104305
30	CULBERSON-ALLAMOORE	1.000000	7,308,240	11	1,851	316,025	0	67.61	1.83	1.83	.00	93860
60	CULBERSON COUNTY HOS	1.000000	7,308,240	12	1,666	284,423	0	67.61	1.83	1.83	.00	84479
				13	1,499	255,981	0	67.61	1.83	1.83	.00	76011
				14	1,349	230,383	0	67.61	1.83	1.83	.00	68404
				15	1,214	207,345	0	67.61	1.83	1.83	.00	61559
				=====	=====	=====						=====
					46,717	7,361,468	0					2,292,685

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				1	1439229	0	1797455	315000	1,482,455	1,388,453	563634
				2	1212264	0	1494951	315000	1,179,951	969,412	414849
				3	1044153	0	1279267	315000	964,267	694,919	314153
*** PARAMETERS ***				4	924542	0	1126827	315000	811,827	513,212	244886
				5	820624	0	998789	315000	683,789	379,181	192087
MO SHIFT: 12	DISC: 14.0	YRS MAX: 28		6	734548	0	894479	315000	579,479	281,876	152237
YRS FLAT:	FMVF:	8/8 RES:		7	661093	0	804139	315000	489,139	208,716	121116
				8	594984	0	723730	315000	408,730	152,984	96463
OIL WELLHEAD PRICE: 74.66	GAS WI GR PRICE: 1.51			9	535486	0	651353	315000	336,353	110,435	76829
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.51			10	481938	0	586243	315000	271,243	78,121	61194
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			11	433744	0	527604	315000	212,604	53,712	48739
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			12	390371	0	474850	315000	159,850	35,425	38818
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			13	351334	0	427345	315000	112,345	21,840	30916
				14	316201	0	384605	315000	69,605	11,869	24622
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	15	284581	0	346140	315000	31,140	4,658	19611
-----	-----	-----	-----	=====	=====	=====	=====	=====	=====	=====	=====
315,000					10225092	0	12517777	4725000	7,792,777	4,904,813	2400154

\$/BBLRESV:	25.64	EQUIP VAL:	3,286		
\$/BBLPROD:	0	WI OIL VAL:	898,336	RI OIL VAL:	439,598
WI PAYOUT:	4.7	GAS VAL:	4,006,472	GAS VAL:	1,960,554
RI PAYOUT:	5.6	PRD VAL:	0	PRD VAL:	0
		=====		=====	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 24.5 D B: 1.000 De/Dt: 25.0 / 10.0
GAS: 3,023.0 D B: 1.000 De/Dt: 16.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,116,970
LAST YR RI VAL: 760,270
LAST YR 8/8 VAL: 1,877,240

LAST YR OIL PROD: 11,773
LAST YR GAS PROD: 1,214,621

REMARKS1:
REMARKS2:
MC1:
MC2: 23

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/16/2025 MNRLMWAT

LEASE#, NAME.....: 12055 - HUEY STATE 24 #9H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 293435 - 9H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 7974
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME.....: PERMIAN RESOURCES OP
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1 12,692	660,081	0	61.95	1.87	1.87	.00	589702
ALT JOB#:	2 7,913	528,288	0	63.04	1.86	1.86	.00	374127
ALT LSE#:	3 5,404	440,461	0	64.16	1.84	1.84	.00	260040
ALT RRC#:	4 3,923	377,720	0	65.29	1.83	1.83	.00	192100
	5 2,980	330,640	0	66.43	1.81	1.81	.00	148471
	6 2,338	294,007	0	67.61	1.80	1.80	.00	118554
JUR JURISDICTION NAME PERCENT 8/8 VALUE	7 1,883	264,606	0	67.61	1.80	1.80	.00	95482
	8 1,550	238,145	0	67.61	1.80	1.80	.00	78597
00 CULBERSON COUNTY APP 1.000000 4,285,060	9 1,297	214,331	0	67.61	1.80	1.80	.00	65768
01 CULBERSON COUNTY 1.000000 4,285,060	=====	=====	=====					=====
30 CULBERSON-ALLAMOORE 1.000000 4,285,060		39,980	3,348,279	0				1,922,841
60 CULBERSON COUNTY HOS 1.000000 4,285,060								

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	1 925764	0	1515466	319000	1,196,466	1,120,598	475210
	2 736962	0	1111089	319000	792,089	650,756	308327
	3 607836	0	867876	319000	548,876	395,559	213127
	4 518421	0	710521	319000	391,521	247,508	154413
	5 448844	0	597315	319000	278,315	154,334	114876
	6 396909	0	515463	319000	196,463	95,566	87730
	7 357218	0	452700	319000	133,700	57,049	68184
	8 321496	0	400093	319000	81,093	30,352	53327
	9 289347	0	355115	319000	36,115	11,857	41887
*** PARAMETERS ***	=====	=====	=====	=====	=====	=====	=====
	4602797	0	6525638	2871000	3,654,638	2,763,579	1517081

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES: \$/BBLRESV: 27.16 EQUIP VAL: 4,403
\$/BBLPROD: 0 WI OIL VAL: 814,313 RI OIL VAL: 447,022
OIL WELLHEAD PRICE: 74.66 GAS WI GR PRICE: 1.49 WI PAYOUT: 3.6 GAS VAL: 1,949,263 GAS VAL: 1,070,058
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.49 RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y 8/8 VALUE: 4,285,060 WI TOTAL: 2,767,980 RI TOTAL: 1,517,080
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
319,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 45.3 D B: .500 De/Dt: 41.0 / 10.0
GAS: 2,053.0 D B: 1.000 De/Dt: 22.0 / 10.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,496,740
LAST YR RI VAL: 2,917,750
LAST YR 8/8 VAL: 9,414,490

LAST YR OIL PROD: 23,596
LAST YR GAS PROD: 891,593

REMARKS1:
REMARKS2:
MC1:
MC2: 23

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 6/10/2025 MNRLMWAT

LEASE#, NAME.....: 12112 - NORMAN STATE 14 #11H FULL WI DECIMAL = .859375 #WELLS: 1
RRC#, WELL#.....: 294062 - 11H RRC DIST.: 08 FULL RI DECIMAL = .140625 DEPTH: 8264
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME.....: PERMIAN RESOURCES OP
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	342	434,383	0	67.61	1.85	1.85	.00	19871
---	-----	-----	-----	8 <td>301<th>389,166</th><td>0<th>67.61</th><th>1.85</th><th>1.85</th><th>.00</th><th>17489</th></td></td>	301 <th>389,166</th> <td>0<th>67.61</th><th>1.85</th><th>1.85</th><th>.00</th><th>17489</th></td>	389,166	0 <th>67.61</th> <th>1.85</th> <th>1.85</th> <th>.00</th> <th>17489</th>	67.61	1.85	1.85	.00	17489
00	CULBERSON COUNTY APP	1.000000	6,005,000	9	269	350,249	0 <th>67.61</th> <th>1.85</th> <th>1.85</th> <th>.00</th> <th>15630</th>	67.61	1.85	1.85	.00	15630
01	CULBERSON COUNTY	1.000000	6,005,000	10	242	315,224	0 <th>67.61</th> <th>1.85</th> <th>1.85</th> <th>.00</th> <th>14061</th>	67.61	1.85	1.85	.00	14061
30	CULBERSON-ALLAMOORE	1.000000	6,005,000	11	218	283,702	0 <th>67.61</th> <th>1.85</th> <th>1.85</th> <th>.00</th> <th>12666</th>	67.61	1.85	1.85	.00	12666
60	CULBERSON COUNTY HOS	1.000000	6,005,000	12	196	255,332	0 <th>67.61</th> <th>1.85</th> <th>1.85</th> <th>.00</th> <th>11388</th>	67.61	1.85	1.85	.00	11388
=====												
					6,540	7,047,050	0					363,548

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
YR				-----	-----	-----	-----	-----	-----	-----

1	2381247	0	2474893	405000	2,069,893	1,921,854	377647
2	1705365	0	1761599	405000	1,356,599	1,085,835	233743
3	1319387	0	1360134	405000	955,134	659,052	156935
4	1077725	0	1109931	405000	704,931	419,321	111361
5	904648	0	931308	405000	526,308	269,885	81251
6	781416	0	804366	405000	399,366	176,543	61023
7	690601	0	710472	405000	305,472	116,412	46870
8	618713	0	636202	405000	231,202	75,954	36495
9	556841	0	572471	405000	167,471	47,430	28557
10	501157	0	515218	405000	110,218	26,910	22348
11	451042	0	463708	405000	58,708	12,356	17491
12	405938	0	417326	405000	12,326	2,236	13688

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.66 GAS WI GR PRICE: 1.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.53
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 26.48	EQUIP VAL: 3,804	WI OIL VAL: 148,842	RI OIL VAL: 36,715
-----	-----	-----	-----	\$/BBLPROD: 0	WI OIL VAL: 148,842	RI OIL VAL: 36,715	
405,000	-----	-----	-----	WI PAYOUT: 3.6	GAS VAL: 4,664,941	GAS VAL: 1,150,693	
-----	-----	-----	-----	RI PAYOUT: 4.6	PRD VAL: 0	PRD VAL: 0	
					=====	=====	=====
				8/8 VALUE: 6,005,000	WI TOTAL: 4,817,590	RI TOTAL: 1,187,410	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 6.9 D B: 1.000 De/Dt: 49.0 / 10.0
GAS: 4,825.0 D B: 1.000 De/Dt: 32.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,528,940
LAST YR RI VAL: 650,640
LAST YR 8/8 VAL: 3,179,580

LAST YR OIL PROD: 7,142
LAST YR GAS PROD: 1,660,067

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 6/10/2025 MNRLMWAT

LEASE#, NAME.....: 12122 - NORMAN STATE 14 #10H FULL WI DECIMAL = .859375 #WELLS: 1
RRC#, WELL#.....: 294223 - 10H RRC DIST.: 08 FULL RI DECIMAL = .140625 DEPTH: 8266
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME.....: PERMIAN RESOURCES OP
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	5,794	1,284,997	0	61.95	1.92	1.92	.00	308463
ALT JOB#:	UNIT.....:	2	3,945	895,243	0	63.04	1.91	1.91	.00	213720
ALT LSE#:	HCG.....:	3	2,995	687,689	0	64.16	1.89	1.89	.00	165137
ALT RRC#:	GRAPH.....:	4	2,415	558,488	0	65.29	1.88	1.88	.00	135502
		5	2,024	470,240	0	66.43	1.86	1.86	.00	115547
		6	1,741	406,110	0	67.61	1.85	1.85	.00	101156

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	1,526	357,392	0	67.61	1.85	1.85	.00	88664
---	-----	-----	-----	8	1,362	319,120	0	67.61	1.85	1.85	.00	79135
00	CULBERSON COUNTY APP	1.000000	5,622,580	9	1,225	287,208	0	67.61	1.85	1.85	.00	71175
01	CULBERSON COUNTY	1.000000	5,622,580	10	1,103	258,487	0	67.61	1.85	1.85	.00	64087
30	CULBERSON-ALLAMOORE	1.000000	5,622,580	11	993	232,638	0	67.61	1.85	1.85	.00	57696
60	CULBERSON COUNTY HOS	1.000000	5,622,580	=====	=====	=====	=====	=====	=====	=====	=====	=====
					25,123	5,757,612	0					1,400,282

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	2120245	0	2428708	402000	2,026,708	1,881,758	370599
				2	1469457	0	1683177	402000	1,281,177	1,025,466	223337
				3	1116957	0	1282094	402000	880,094	607,274	147929
				4	902307	0	1037809	402000	635,809	378,205	104125
				5	751649	0	867196	402000	465,196	238,548	75658
				6	645651	0	746807	402000	344,807	152,425	56656
				7	568197	0	656861	402000	254,861	97,125	43333
				8	507351	0	586486	402000	184,486	60,608	33643
				9	456616	0	527791	402000	125,791	35,626	26327
MO SHIFT: 12	DISC: 16.0	YRS MAX: 28		10	410954	0	475041	402000	73,041	17,833	20606
YRS FLAT:	FMVF:	8/8 RES:		11	369858	0	427554	402000	25,554	5,378	16126
				=====	=====	=====	=====	=====	=====	=====	=====
					9319242	0	10719524	4422000	6,297,524	4,500,246	1118339

OIL WELLHEAD PRICE: 74.66	GAS WI GR PRICE: 1.53										
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.53										
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5										
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y										
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N										
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D								
-----	-----	-----	-----								
402,000											
-----	-----	-----	-----								

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 20.2 D B: 1.000 De/Dt: 37.0 / 10.0
GAS: 4,401.0 D B: 1.000 De/Dt: 35.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,209,580
LAST YR RI VAL: 1,189,880
LAST YR 8/8 VAL: 6,399,460

LAST YR OIL PROD: 11,216
LAST YR GAS PROD: 1,841,841

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/14/2025 MNRLMWAT

LEASE#, NAME.....: 12128 - NORMAN STATE 14 #9H FULL WI DECIMAL = .859375 #WELLS: 1
RRC#, WELL#.....: 294262 - 9H RRC DIST.: 08 FULL RI DECIMAL = .140625 DEPTH: 8389
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME.....: PERMIAN RESOURCES OP
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	2,137,620
01	CULBERSON COUNTY	1.000000	2,137,620
30	CULBERSON-ALLAMOORE	1.000000	2,137,620
60	CULBERSON COUNTY HOS	1.000000	2,137,620

YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	WIGAS	RIGAS	PRD	PRICE	WI OIL	REVENUE
1	1,292		948,754		0		61.95	1.93	1.93	.00			68784
2	726		503,996		0		63.04	1.92	1.92	.00			39331
3	513		356,186		0		64.16	1.91	1.91	.00			28286
4	399		279,370		0		65.29	1.89	1.89	.00			22387
=====													=====
	2,930		2,088,306		0								158,788

YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1	1573597	0	1642381	425000	1,217,381	1,130,314	250613
2	831593	0	870924	425000	445,924	356,922	115561
3	584646	0	612932	425000	187,932	129,675	70721
4	453758	0	476145	425000	51,145	30,423	47772
=====							
	3443594	0	3602382	1700000	1,902,382	1,647,334	484667

\$/BBLRESV:	28.84	EQUIP VAL:	5,620
\$/BBLPROD:	0	WI OIL VAL:	72,611
WI PAYOUT:	2.0	GAS VAL:	1,574,721
RI PAYOUT:	2.7	PRD VAL:	0
=====			
8/8 VALUE:	2,137,620	WI TOTAL:	1,652,950
		RI TOTAL:	484,670

*** PARAMETERS ***

MO SHIFT: 12	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 74.66	GAS WI GR PRICE: 1.54	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.54	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
425,000		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 5.4 D B: 1.100 De/Dt: 54.0 / 10.0
GAS: 4,317.0 D B: 1.200 De/Dt: 60.0 / 10.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,025,880
LAST YR RI VAL: 967,840
LAST YR 8/8 VAL: 4,993,720

LAST YR OIL PROD: 4,710
LAST YR GAS PROD: 1,777,963

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 6/10/2025 MNRLMWAT

LEASE#, NAME.....: 12142 - WACO KID STATE UNIT 34 #4H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 295017 - 4H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 7478
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME.....: PERMIAN RESOURCES OP
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	1 12,181	464,561	0	61.95	1.85	1.85	.00	565960
ALT RRC#:	GRAPH.....:	2 7,568	330,826	0	63.04	1.83	1.83	.00	357815
		3 5,505	257,118	0	64.16	1.82	1.82	.00	264901
		4 4,326	210,342	0	65.29	1.80	1.80	.00	211833
		=====	=====	=====					=====
		29,580	1,262,847	0					1,400,509

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
00	CULBERSON COUNTY APP	1.000000	1,879,420	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
01	CULBERSON COUNTY	1.000000	1,879,420							
30	CULBERSON-ALLAMOORE	1.000000	1,879,420	1 644578	0	1210538	485000	725,538	673,647	376275
60	CULBERSON COUNTY HOS	1.000000	1,879,420	2 454059	0	811874	485000	326,874	261,633	219442
				3 350966	0	615867	485000	130,867	90,300	144751
				4 283962	0	495795	485000	10,795	6,421	101330
				=====	=====	=====	=====	=====	=====	=====
				1733565	0	3134074	1940000	1,194,074	1,032,001	841798

\$/BBLRESV:	20.79	EQUIP VAL:	5,620		
\$/BBLPROD:	0	WI OIL VAL:	461,165	RI OIL VAL:	376,170
WI PAYOUT:	2.0	GAS VAL:	570,835	GAS VAL:	465,627
RI PAYOUT:	2.8	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	1,879,420	WI TOTAL:	1,037,620	RI TOTAL:	841,800

*** PARAMETERS ***

MO SHIFT: 12	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 74.66	GAS WI GR PRICE: 1.47	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.47	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
485,000		PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	45.7 D	B: 1.000	De/Dt: 45.0 / 10.0
GAS:	1,565.5 D	B: 1.000	De/Dt: 33.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,586,960
LAST YR RI VAL: 1,258,140
LAST YR 8/8 VAL: 3,845,100

LAST YR OIL PROD: 27,456
LAST YR GAS PROD: 748,687

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 6/17/2025 MNRLMWAT

LEASE#, NAME.....: 12323 - BLUTO STATE UNIT 2312 4H FULL WI DECIMAL = .859375 #WELLS: 1
RRC#, WELL#.....: 295583 - 4H RRC DIST.: 08 FULL RI DECIMAL = .140625 DEPTH: 6842
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME.....: PERMIAN RESOURCES OP
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	18,034	1,412,409	0	61.95	1.25	1.25	.00	960099
ALT JOB#:	UNIT.....:	2	9,153	951,702	0	63.04	1.24	1.24	.00	495864
ALT LSE#:	HCG.....:	3	5,813	718,722	0	64.16	1.23	1.23	.00	320514
ALT RRC#:	GRAPH.....:	4	4,124	577,667	0	65.29	1.23	1.23	.00	231392
		5	3,132	482,997	0	66.43	1.22	1.22	.00	178801
		6	2,485	415,028	0	67.61	1.21	1.21	.00	144384

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	2,038	363,853	0	67.61	1.21	1.21	.00	118413
---	-----	-----	-----	8	1,710	323,922	0	67.61	1.21	1.21	.00	99355
00	CULBERSON COUNTY APP	1.000000	5,618,720	9	1,465	291,530	0	67.61	1.21	1.21	.00	85120
01	CULBERSON COUNTY	1.000000	5,618,720	10	1,272	262,377	0	67.61	1.21	1.21	.00	73906
30	CULBERSON-ALLAMOORE	1.000000	5,618,720	11	1,122	236,139	0	67.61	1.21	1.21	.00	65191
60	CULBERSON COUNTY HOS	1.000000	5,618,720	12	995	212,525	0	67.61	1.21	1.21	.00	57812
				13	893	191,273	0	67.61	1.21	1.21	.00	51885

=====

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----

1	1517236	0	2477335	250000	2,227,335	2,068,036	378018
2	1014157	0	1510021	250000	1,260,021	1,008,534	200361
3	759712	0	1080226	250000	830,226	572,865	124638
4	610612	0	842004	250000	592,004	352,148	84480
5	506392	0	685193	250000	435,193	223,163	59779
6	431564	0	575948	250000	325,948	144,088	43695
7	378350	0	496763	250000	246,763	94,039	32772
8	336828	0	436183	250000	186,183	61,164	25021
9	303146	0	388266	250000	138,266	39,158	19368
10	272831	0	346737	250000	96,737	23,618	15040
11	245548	0	310739	250000	60,739	12,784	11721
12	220993	0	278805	250000	28,805	5,226	9144
13	198894	0	250779	250000	779	122	7152

*** PARAMETERS ***

MO SHIFT: 12	DISC: 16.0	YRS MAX: 28	8	336828	0	436183	250000	186,183	61,164	25021
YRS FLAT:	FMVF:	8/8 RES:	9	303146	0	388266	250000	138,266	39,158	19368
			10	272831	0	346737	250000	96,737	23,618	15040
OIL WELLHEAD PRICE: 74.66	GAS WI GR PRICE: 1.00		11	245548	0	310739	250000	60,739	12,784	11721
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.00		12	220993	0	278805	250000	28,805	5,226	9144
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5		13	198894	0	250779	250000	779	122	7152
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		=====	=====	=====	=====	=====	=====	=====	=====
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		6796263	0	9678999	3250000	6,428,999	4,604,945	1011189	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 30.55	EQUIP VAL: 2,588		
-----	-----	-----	-----	\$/BBLPROD: 0	WI OIL VAL: 1,371,509	RI OIL VAL: 301,166	
250,000				WI PAYOUT: 3.5	GAS VAL: 3,233,431	GAS VAL: 710,022	
-----	-----	-----	-----	RI PAYOUT: 4.4	PRD VAL: 0	PRD VAL: 0	

=====

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 76.3 D B: .700 De/Dt: 57.0 / 10.0
GAS: 4,962.0 D B: 1.000 De/Dt: 38.0 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 5,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880
LAST YR RI VAL:
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD: 54,579
LAST YR GAS PROD: 2,145,617

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 6/17/2025 MNRLMWAT

LEASE#, NAME.....: 12322 - BLUTO STATE UNIT 2312 2H FULL WI DECIMAL = .859375 #WELLS: 1
RRC#, WELL#.....: 295611 - 2H RRC DIST.: 08 FULL RI DECIMAL = .140625 DEPTH: 7005
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME.....: PERMIAN RESOURCES OP
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	19,065	934,240	0	61.95	1.24	1.24	.00	1014988
ALT JOB#:	UNIT.....:	2	10,590	650,875	0	63.04	1.23	1.23	.00	573713
ALT LSE#:	HCG.....:	3	7,255	499,975	0	64.16	1.23	1.23	.00	400023
ALT RRC#:	GRAPH.....:	4	5,479	406,042	0	65.29	1.22	1.22	.00	307419
		5	4,382	341,880	0	66.43	1.21	1.21	.00	250161
		6	3,638	295,258	0	67.61	1.20	1.20	.00	211376

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	3,103	259,836	0	67.61	1.20	1.20	.00	180292
---	-----	-----	-----	8	2,699	232,010	0	67.61	1.20	1.20	.00	156818
00	CULBERSON COUNTY APP	1.000000	4,473,640	9	2,388	208,809	0	67.61	1.20	1.20	.00	138748
01	CULBERSON COUNTY	1.000000	4,473,640	10	2,133	187,928	0	67.61	1.20	1.20	.00	123932
30	CULBERSON-ALLAMOORE	1.000000	4,473,640	11	1,920	169,135	0	67.61	1.20	1.20	.00	111557
60	CULBERSON COUNTY HOS	1.000000	4,473,640	=====	=====	=====	=====	=====	=====	=====	=====	=====
					62,652	4,185,988	0					3,469,027

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	995550	0	2010538	259000	1,751,538	1,626,268	306790
				2	687995	0	1261708	259000	1,002,708	802,577	167413
				3	528489	0	928512	259000	669,512	461,970	107133
				4	425710	0	733129	259000	474,129	282,030	73557
				5	355502	0	605663	259000	346,663	177,765	52841
				6	304485	0	515861	259000	256,861	113,548	39136
				7	267956	0	448248	259000	189,248	72,120	29571
*** PARAMETERS ***				8	239260	0	396078	259000	137,078	45,033	22721
				9	215334	0	354082	259000	95,082	26,928	17663
MO SHIFT: 12	DISC: 16.0	YRS MAX: 28		10	193801	0	317733	259000	58,733	14,339	13782
YRS FLAT:	FMVF:	8/8 RES:		11	174420	0	285977	259000	26,977	5,678	10787
				=====	=====	=====	=====	=====	=====	=====	=====

OIL WELLHEAD PRICE: 74.66	GAS WI GR PRICE: .99	4388502	0	7857529	2849000	5,008,529	3,628,256	841394
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .99							
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	\$/BBLRESV: 29.75		EQUIP VAL: 3,994				
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	\$/BBLPROD: 0		WI OIL VAL: 1,601,839		RI OIL VAL: 371,467		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	WI PAYOUT: 3.4		GAS VAL: 2,026,414		GAS VAL: 469,926		
		RI PAYOUT: 4.3		PRD VAL: 0		PRD VAL: 0		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	=====	=====	=====	=====	=====
-----	-----	-----	-----	8/8 VALUE:	4,473,640	WI TOTAL: 3,632,250	RI TOTAL: 841,390	
259,000	-----	-----	-----					

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 77.7 D B: .900 De/Dt: 53.0 / 10.0
GAS: 3,199.7 D B: 1.000 De/Dt: 35.0 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 37,096
LAST YR GAS PROD: 1,275,385

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/17/2025 MNRLMWAT

LEASE#, NAME.....: 12321 - BLUTO STATE UNIT 2312 FULL WI DECIMAL = .859375 #WELLS: 1
RRC#, WELL#.....: 295724 - 3H RRC DIST.: 08 FULL RI DECIMAL = .140625 DEPTH: 6941
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME.....: PERMIAN RESOURCES OP
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	10,330	1,165,263	0	61.95	1.25	1.25	.00	549951
ALT JOB#:	UNIT.....:	2	4,803	746,638	0	63.04	1.24	1.24	.00	260203
ALT LSE#:	HCG.....:	3	2,861	519,247	0	64.16	1.23	1.23	.00	157748
ALT RRC#:	GRAPH.....:	4	1,932	382,005	0	65.29	1.23	1.23	.00	108402
		5	1,406	292,824	0	66.43	1.22	1.22	.00	80266
		6	1,075	231,605	0	67.61	1.21	1.21	.00	62460
		7	854	187,769	0	67.61	1.21	1.21	.00	49619

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	23,261	3,525,351	0				1,268,649
00	CULBERSON COUNTY APP	1.000000	3,303,440							
01	CULBERSON COUNTY	1.000000	3,303,440							
30	CULBERSON-ALLAMOORE	1.000000	3,303,440							
60	CULBERSON COUNTY HOS	1.000000	3,303,440							

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	1251747	0	1801698	243025	1,558,673	1,447,197
				2	795636	0	1055839	243025	812,814	650,584
				3	548860	0	706608	243025	463,583	319,877
				4	403791	0	512193	243025	269,168	160,112
				5	307008	0	387274	243025	144,249	73,969
				6	240833	0	303293	243025	60,268	26,642
				7	195250	0	244869	243025	1,844	703
				3743125	0	5011774	1701175	3,310,599	2,679,084	620892

*** PARAMETERS ***

MO SHIFT: 12	DISC: 16.0	YRS MAX: 28	\$/BBLRESV: 33.93	EQUIP VAL: 3,468		
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 0	WI OIL VAL: 678,165	RI OIL VAL: 157,168	
			WI PAYOUT: 2.7	GAS VAL: 2,000,917	GAS VAL: 463,723	
			RI PAYOUT: 3.4	PRD VAL: 0	PRD VAL: 0	
			8/8 VALUE: 3,303,440	WI TOTAL: 2,682,550	RI TOTAL: 620,890	

OIL WELLHEAD PRICE: 74.66 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
243,025			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 45.7 D B: .600 De/Dt: 61.0 / 10.0
GAS: 4,088.0 D B: .500 De/Dt: 39.0 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 5,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880
LAST YR RI VAL:
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD: 37,940
LAST YR GAS PROD: 1,756,389

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/14/2025 MNRLMWAT

LEASE#, NAME.....: 11898 - NORMAN STATE 14 #4HH FULL WI DECIMAL = .859375 #WELLS: 1
RRC#, WELL#.....: 290695 - 4HH RRC DIST.: 08 FULL RI DECIMAL = .140625 DEPTH: 7474
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME.....: PERMIAN RESOURCES OP
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CULBERSON COUNTY APP 1.000000 6,830
01 CULBERSON COUNTY 1.000000 6,830 \$/BBLRESV: .00 EQUIP VAL: 6,831
30 CULBERSON-ALLAMOORE 1.000000 6,830 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 CULBERSON COUNTY HOS 1.000000 6,830 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.66 GAS WI GR PRICE: 1.18
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.18
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

234,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 12.2 D B: 1.100 De/Dt: 21.0 / 10.0
GAS: 54.0 D B: 1.100 De/Dt: 16.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,131,630
LAST YR RI VAL: 2,431,590
LAST YR 8/8 VAL: 12,563,220

LAST YR OIL PROD: 13,405
LAST YR GAS PROD: 165,004

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/16/2025 MNRLMWAT

LEASE#, NAME.....: 12050 - HUEY STATE 24 #7H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 292501 - 7H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 7686
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME....: PERMIAN RESOURCES OP
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	CULBERSON COUNTY APP	1.000000	9,920,290	1	40,857	779,089	0	61.95	1.76	1.76	.00	1898318
01	CULBERSON COUNTY	1.000000	9,920,290	2	29,663	689,238	0	63.04	1.74	1.74	.00	1402467
30	CULBERSON-ALLAMOORE	1.000000	9,920,290	3	22,849	615,692	0	64.16	1.73	1.73	.00	1099494
60	CULBERSON COUNTY HOS	1.000000	9,920,290	4	18,328	554,123	0	65.29	1.72	1.72	.00	897476
				5	15,144	498,711	0	66.43	1.71	1.71	.00	754512
				6	12,798	448,840	0	67.61	1.69	1.69	.00	648955
				7	11,010	403,956	0	67.61	1.69	1.69	.00	558290
				8	9,607	363,560	0	67.61	1.69	1.69	.00	487147
				9	8,486	327,204	0	67.61	1.69	1.69	.00	430304
				10	7,569	294,484	0	67.61	1.69	1.69	.00	383805
				11	6,806	265,036	0	67.61	1.69	1.69	.00	345115
				12	6,125	238,532	0	67.61	1.69	1.69	.00	310583
				=====	=====	=====	=====	=====	=====	=====	=====	=====
					189,242	5,478,465	0					9,216,466

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	1028397	0	2926715	581000	2,345,715	2,196,974	917740
				2	899456	0	2301923	581000	1,720,923	1,413,859	638784
				3	798860	0	1898354	581000	1,317,354	949,378	466185
				4	714819	0	1612295	581000	1,031,295	651,953	350390
				5	639597	0	1394109	581000	813,109	450,893	268115
				6	568905	0	1217860	581000	636,860	309,788	207276
				7	512014	0	1070304	581000	489,304	208,786	161206
				8	460812	0	947959	581000	366,959	137,350	126350
				9	414731	0	845035	581000	264,035	86,691	99675
				10	373258	0	757063	581000	176,063	50,707	79025
				11	335933	0	681048	581000	100,048	25,276	62912
				12	302339	0	612922	581000	31,922	7,074	50104
				=====	=====	=====	=====	=====	=====	=====	=====
					7049121	0	16265587	6972000	9,293,587	6,488,729	3427762

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.66 GAS WI GR PRICE: 1.40
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.40
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

581,000

\$/BBLRESV: 25.90 EQUIP VAL: 3,804
\$/BBLPROD: 0 WI OIL VAL: 3,676,663 RI OIL VAL: 1,942,249
WI PAYOUT: 4.1 GAS VAL: 2,812,059 GAS VAL: 1,485,510
RI PAYOUT: 5.1 PRD VAL: 0 PRD VAL: 0
=====

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 134.1 D B: .700 De/Dt: 30.0 / 10.0
GAS: 2,276.0 D B: .700 De/Dt: 12.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,347,590
LAST YR RI VAL: 5,561,160
LAST YR 8/8 VAL: 17,908,750

LAST YR OIL PROD: 59,487
LAST YR GAS PROD: 831,983

REMARKS1:
REMARKS2:
MC1:
MC2: 23

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 6/17/2025 MNRLMWAT

LEASE#, NAME.....: 12052 - NORMAN STATE 14 #8H FULL WI DECIMAL = .859375 #WELLS: 1
RRC#, WELL#.....: 292678 - 8H RRC DIST.: 08 FULL RI DECIMAL = .140625 DEPTH: 7500
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME.....: PERMIAN RESOURCES OP
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	9,303	326,997	0	67.61	1.74	1.74	.00	540526
---	-----	-----	-----	8 <td>8,322</td> <td>294,297</td> <td>0</td> <td>67.61</td> <td>1.74</td> <td>1.74</td> <td>.00</td> <td>483528</td>	8,322	294,297	0	67.61	1.74	1.74	.00	483528
00	CULBERSON COUNTY APP	1.000000	8,763,760	9	7,490	264,867	0	67.61	1.74	1.74	.00	435187
01	CULBERSON COUNTY	1.000000	8,763,760	10	6,741	238,380	0	67.61	1.74	1.74	.00	391668
30	CULBERSON-ALLAMOORE	1.000000	8,763,760	11	6,067	214,542	0	67.61	1.74	1.74	.00	352507
60	CULBERSON COUNTY HOS	1.000000	8,763,760	12	5,460	193,088	0	67.61	1.74	1.74	.00	317239
				13	4,914	173,779	0	67.61	1.74	1.74	.00	285515
				14	4,423	156,401	0	67.61	1.74	1.74	.00	256987
				15	3,981	140,761	0	67.61	1.74	1.74	.00	231305
				16	3,583	126,685	0	67.61	1.74	1.74	.00	208181
					=====	=====	=====					=====
					169,273	5,090,661	0					9,498,894

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				1	1038389	0	2728491	377620	2,350,871	2,201,803	420012
				2	883120	0	2107854	377620	1,730,234	1,421,509	287147
*** PARAMETERS ***				3	774695	0	1743351	377620	1,365,731	984,242	210168
				4	682294	0	1488518	377620	1,110,898	702,276	158804
MO SHIFT: 12	DISC: 14.0	YRS MAX: 28		5	610596	0	1304790	377620	927,170	514,144	123188
YRS FLAT:	FMVF:	8/8 RES:		6	543292	0	1155633	377620	778,013	378,449	96554
				7	488963	0	1029489	377620	651,869	278,153	76119
OIL WELLHEAD PRICE: 74.66	GAS WI GR PRICE: 1.44			8	440066	0	923594	377620	545,974	204,353	604322
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.44			9	396059	0	831246	377620	453,626	148,939	481333
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			10	356453	0	748121	377620	370,501	106,708	383366
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			11	320807	0	673314	377620	295,694	74,704	305344
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			12	288727	0	605966	377620	228,346	50,604	243188
				13	259854	0	545369	377620	167,749	32,611	193699
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	14	233868	0	490855	377620	113,235	19,309	154277
-----	-----	-----	-----	15	210482	0	441787	377620	64,167	9,598	122877
377,620				16	189434	0	397615	377620	19,995	2,624	97866
-----	-----	-----	-----		=====	=====	=====	=====	=====	=====	=====
					7717099	0	17215993	604192011	1,174,073	7,130,026	1630614

\$/BBLRESV: 27.04 EQUIP VAL: 3,129
\$/BBLPROD: 0 WI OIL VAL: 3,933,978 RI OIL VAL: 899,688
WI PAYOUT: 4.6 GAS VAL: 3,196,041 GAS VAL: 730,924
RI PAYOUT: 5.5 PRD VAL: 0 PRD VAL: 0

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 107.0 D B: 1.000 De/Dt: 33.0 / 10.0 8/8 VALUE: 8,763,760 WI TOTAL: 7,133,150 RI TOTAL: 1,630,610
GAS: 1,986.0 D B: 1.000 De/Dt: 15.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,571,480
LAST YR RI VAL: 2,666,070
LAST YR 8/8 VAL: 15,237,550

LAST YR OIL PROD: 47,736
LAST YR GAS PROD: 803,622

REMARKS1:
REMARKS2:
MC1:
MC2: 23

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 6/10/2025 MNRLMWAT

LEASE#, NAME.....: 12053 - HUEY STATE 24 #8H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 293433 - 8H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 7556
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME.....: PERMIAN RESOURCES OP
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	10,412	415,908	0	67.61	1.74	1.74	.00	527966
---	-----	-----	-----	8 <td>9,249<th>374,317</th><th>0</th><th>67.61</th><th>1.74</th><th>1.74</th><th>.00</th><th>468994</th></td>	9,249 <th>374,317</th> <th>0</th> <th>67.61</th> <th>1.74</th> <th>1.74</th> <th>.00</th> <th>468994</th>	374,317	0	67.61	1.74	1.74	.00	468994
00	CULBERSON COUNTY APP	1.000000	11,087,610	9	8,310	336,885	0	67.61	1.74	1.74	.00	421379
01	CULBERSON COUNTY	1.000000	11,087,610	10	7,479	303,197	0	67.61	1.74	1.74	.00	379241
30	CULBERSON-ALLAMOORE	1.000000	11,087,610	11	6,731	272,877	0	67.61	1.74	1.74	.00	341312
60	CULBERSON COUNTY HOS	1.000000	11,087,610	12	6,058	245,589	0	67.61	1.74	1.74	.00	307186
				13	5,452	221,030	0	67.61	1.74	1.74	.00	276457
				14	4,907	198,927	0	67.61	1.74	1.74	.00	248822
				15	4,416	179,034	0	67.61	1.74	1.74	.00	223924
				16	3,974	161,131	0	67.61	1.74	1.74	.00	201512
					=====	=====	=====					=====
					192,067	6,474,830	0					9,401,385

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				1	1152638	0	2848473	372020	2,476,453	2,319,421	893205
				2	980288	0	2216660	372020	1,844,640	1,515,501	615123
*** PARAMETERS ***				3	859930	0	1834504	372020	1,462,484	1,053,968	450505
				4	757364	0	1563467	372020	1,191,447	753,197	339778
MO SHIFT: 12	DISC: 14.0	YRS MAX: 28		5	677776	0	1366572	372020	994,552	551,509	262819
YRS FLAT:	FMVF:	8/8 RES:		6	603067	0	1205979	372020	833,959	405,663	205254
				7	542760	0	1070726	372020	698,706	298,138	161270
				8	488484	0	957478	372020	585,458	219,132	127619
OIL WELLHEAD PRICE: 74.66	GAS WI GR PRICE: 1.44			9	439635	0	861014	372020	488,994	160,551	101559
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.44			10	395672	0	774913	372020	402,893	116,037	80889
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			11	356104	0	697416	372020	325,396	82,208	64425
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			12	320494	0	627680	372020	255,660	56,657	51310
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			13	288444	0	564901	372020	192,881	37,496	40867
				14	259600	0	508422	372020	136,402	23,260	32550
				15	233639	0	457563	372020	85,543	12,795	25924
372,020				16	210276	0	411788	372020	39,768	5,218	20646
				=====							
					8566171	0	17967556	595232012,015,236	7,610,751	3473743	

\$/BBLRESV: 27.64 EQUIP VAL: 3,129
\$/BBLPROD: 0 WI OIL VAL: 3,982,265 RI OIL VAL: 1,817,608
WI PAYOUT: 4.6 GAS VAL: 3,628,479 GAS VAL: 1,656,131
RI PAYOUT: 5.5 PRD VAL: 0 PRD VAL: 0

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 121.9 D B: .900 De/Dt: 32.0 / 10.0 8/8 VALUE: 11,087,610 WI TOTAL: 7,613,870 RI TOTAL: 3,473,740
GAS: 2,526.0 D B: 1.000 De/Dt: 15.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,203,780
LAST YR RI VAL: 4,899,220
LAST YR 8/8 VAL: 16,103,000

LAST YR OIL PROD: 55,540
LAST YR GAS PROD: 1,018,570

REMARKS1:
REMARKS2:
MC1:
MC2: 23

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 6/17/2025 MNRLMWAT

LEASE#, NAME.....: 12054 - HUEY STATE 24 #10H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 293434 - 10H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 7613
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME.....: PERMIAN RESOURCES OP
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	8,574	404,114	0	67.61	1.73	1.73	.00	434766
---	-----	-----	-----	8	7,510	363,703	0	67.61	1.73	1.73	.00	380813
00	CULBERSON COUNTY APP	1.000000	11,270,860	9	6,669	327,333	0	67.61	1.73	1.73	.00	338168
01	CULBERSON COUNTY	1.000000	11,270,860	10	5,991	294,600	0	67.61	1.73	1.73	.00	303789
30	CULBERSON-ALLAMOORE	1.000000	11,270,860	11	5,392	265,140	0	67.61	1.73	1.73	.00	273415
60	CULBERSON COUNTY HOS	1.000000	11,270,860	12	4,853	238,626	0	67.61	1.73	1.73	.00	246083
				13	4,368	214,763	0	67.61	1.73	1.73	.00	221490
				14	3,931	193,287	0	67.61	1.73	1.73	.00	199331
				15	3,538	173,958	0	67.61	1.73	1.73	.00	179403
				16	3,184	156,562	0	67.61	1.73	1.73	.00	161453
					=====	=====	=====					=====
					178,560	6,537,020	0					8,697,312

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	1276657	0	3266971	345620	2,921,351	2,736,108	1024434
				2	1043114	0	2289840	345620	1,944,220	1,597,313	635430
*** PARAMETERS ***				3	872092	0	1780549	345620	1,434,929	1,034,110	437255
				4	751174	0	1466932	345620	1,121,312	708,859	318798
MO SHIFT: 12	DISC: 14.0	YRS MAX: 28		5	655053	0	1246795	345620	901,175	499,729	239784
YRS FLAT:	FMVF:	8/8 RES:		6	582597	0	1088201	345620	742,581	361,213	185208
				7	524338	0	959104	345620	613,484	261,774	144457
OIL WELLHEAD PRICE: 74.66				8	471905	0	852718	345620	507,098	189,802	113656
OIL %TAX ALLOWABLE: 9.6				9	424715	0	762883	345620	417,263	137,000	89985
TYPE..(USNPQLHCT): U				10	382244	0	686033	345620	340,413	98,042	71611
GRAV SCHED#/DEGREE: /				11	344019	0	617434	345620	271,814	68,671	57036
PRD WELLHEAD PRICE:				12	309617	0	555700	345620	210,080	46,556	45427
				13	278655	0	500145	345620	154,525	30,040	36182
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	14	250790	0	450121	345620	104,501	17,820	28817
-----	-----	-----	-----	15	225711	0	405114	345620	59,494	8,899	22952
345,620				16	203139	0	364592	345620	18,972	2,490	18280
-----	-----	-----	-----	=====	=====	=====	=====	=====	=====	=====	=====
					8595820	0	17293132	552992011,763,212	7,798,426		3469312

\$/BBLRESV: 29.29 EQUIP VAL: 3,129
\$/BBLPROD: 0 WI OIL VAL: 3,922,094 RI OIL VAL: 1,744,835
WI PAYOUT: 4.4 GAS VAL: 3,876,325 GAS VAL: 1,724,474
RI PAYOUT: 5.3 PRD VAL: 0 PRD VAL: 0

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 160.2 D B: .900 De/Dt: 45.0 / 10.0 8/8 VALUE: 11,270,860 WI TOTAL: 7,801,550 RI TOTAL: 3,469,310
GAS: 2,919.0 D B: 1.000 De/Dt: 20.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,270,880
LAST YR RI VAL: 5,904,120
LAST YR 8/8 VAL: 20,175,000

LAST YR OIL PROD: 73,527
LAST YR GAS PROD: 1,175,046

REMARKS1:
REMARKS2:
MC1:
MC2: 23

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/14/2025 MNRLMWAT

LEASE#, NAME.....: 12144 - WACO KID STATE UNIT 34 #7H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 295046 - 7H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 7415
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME.....: PERMIAN RESOURCES OP
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.:	ALT G\$ RRC:	1	23,196	711,482	0	61.95	1.83	1.83	.00	1077744
ALT JOB#:	UNIT.....:	2	14,678	540,370	0	63.04	1.82	1.82	.00	693976
ALT LSE#:	HCG.....:	3	10,523	435,806	0	64.16	1.80	1.80	.00	506367
ALT RRC#:	GRAPH.....:	4	8,098	365,224	0	65.29	1.79	1.79	.00	396539
		5	6,524	314,349	0	66.43	1.78	1.78	.00	325042
		6	5,427	275,929	0	67.61	1.77	1.77	.00	275190
		7	4,622	245,885	0	67.61	1.77	1.77	.00	234370
		8	4,007	221,297	0	67.61	1.77	1.77	.00	203185

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	CULBERSON COUNTY APP	1.000000	4,910,290	1	23,196	711,482	0	61.95	1.83	1.83	.00	1077744
01	CULBERSON COUNTY	1.000000	4,910,290	2	14,678	540,370	0	63.04	1.82	1.82	.00	693976
30	CULBERSON-ALLAMOORE	1.000000	4,910,290	3	10,523	435,806	0	64.16	1.80	1.80	.00	506367
60	CULBERSON COUNTY HOS	1.000000	4,910,290	4	8,098	365,224	0	65.29	1.79	1.79	.00	396539
				5	6,524	314,349	0	66.43	1.78	1.78	.00	325042
				6	5,427	275,929	0	67.61	1.77	1.77	.00	275190
				7	4,622	245,885	0	67.61	1.77	1.77	.00	234370
				8	4,007	221,297	0	67.61	1.77	1.77	.00	203185

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				1	976509	0	2054253	492020	1,562,233	1,450,502	638531
				2	737605	0	1431581	492020	939,561	752,034	386942
				3	588338	0	1094705	492020	602,685	415,858	257296
				4	490313	0	886852	492020	394,832	234,862	181255
				5	419656	0	744698	492020	252,678	129,571	132347
				6	366296	0	641486	492020	149,466	66,073	99136
				7	326412	0	560782	492020	68,762	26,204	75359
				8	293772	0	496957	492020	4,937	1,622	58071
					4198901	0	7911314	3936160	3,975,154	3,076,726	1828937

*** PARAMETERS ***

MO SHIFT: 12	DISC: 16.0	YRS MAX: 28	\$/BBLRESV: 24.98	EQUIP VAL: 4,624
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 0	WI OIL VAL: 1,443,763
			WI PAYOUT: 3.0	GAS VAL: 1,632,960
			RI PAYOUT: 4.0	PRD VAL: 0

OIL WELLHEAD PRICE: 74.66	GAS WI GR PRICE: 1.46	8/8 VALUE: 4,910,290	WI TOTAL: 3,081,350	RI TOTAL: 1,828,940
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.46			
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
492,020			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 84.1 D B: .800 De/Dt: 42.0 / 10.0
GAS: 2,291.0 D B: 1.000 De/Dt: 27.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1	EQ SCH#: 51	VAL: 7,000
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 3,650,770
LAST YR RI VAL: 1,720,220
LAST YR 8/8 VAL: 5,370,990

LAST YR OIL PROD: 46,938
LAST YR GAS PROD: 1,033,943

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 6/10/2025 MNRLMWAT

```
LEASE#, NAME.....: 12147 - WACO KID STATE UNIT 34 #3H          FULL WI DECIMAL = .750000          #WELLS:      1
RRC#, WELL#.....: 295055 -      3H  RRC DIST.: 08          FULL RI DECIMAL = .250000          DEPTH: 7314
```

OPERATOR NAME.... PERMIAN RESOURCES OP		8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD		WI OIL
GAS FIELD#..... 80544500		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE		REVENUE
GAS FIELD NAME... SANDBAR (BONE SPRING)		-- -----	-----	-----	----	----	----	----		-----

ALT FRZ.:	ALT G\$ RRC:	2	13,106	392,789	0	63.04	1.80	1.80	.00	619652
ALT JOB#:	UNIT.....:	3	10,169	325,260	0	64.16	1.79	1.79	.00	489332
ALT LSE#:	HCG.....:	4	8,342	277,578	0	65.29	1.78	1.78	.00	408487
ALT RRC#:	GRAPH.....:	5	7,094	242,103	0	66.43	1.77	1.77	.00	353441

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	5,483	192,837	0	67.61	1.75	1.75	.00	278029
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30	CULBERSON-ALLAMOORE	1.000000	3,634,290		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
60	CULBERSON COUNTY HOS	1.000000	3,634,290	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
					----	-----	-----	-----	-----	-----	-----
				1	676912	0	1546318	481000	1,065,318	989,127	480647
				2	530265	0	1149917	481000	668,917	535,408	310811
				3	436662	0	925994	481000	444,994	307,051	217643
				4	370567	0	779054	481000	298,054	177,295	159222
				5	321392	0	674833	481000	193,833	99,395	119932
				6	281765	0	595137	481000	114,137	50,456	91972
				7	253099	0	531128	481000	50,128	19,103	71374
					=====	=====	=====	=====	=====	=====	=====
					2870662	0	6202381	3367000	2,835,381	2,177,835	1451601

*** PARAMETERS ***			WI OIL VAL:		1,169,861		RI OIL VAL:		779,752	
			WI PAYOUT:		3.0		GAS VAL:		1,007,972	
			RI PAYOUT:		3.9		PRD VAL:		0	
MO SHIFT: 12			DISC: 16.0		YRS MAX: 28		PRD VAL:		0	
YRS FLAT:			FMVF:		8/8 RES:		PRD VAL:		0	
			8/8 VALUE:		3,634,290		WI TOTAL:		2,182,690	
							RI TOTAL:		1,451,600	

OIL WELLHEAD PRICE:	74.66	GAS WI GR PRICE:	1.45
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	1.45
TYPE..(USNQHLCT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
481,000			

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ALT JAN 1 HYPERBOLIC FORECAST:
OIL:      64.2 D  B: 1.100  De/Dt: 35.0 / 10.0
GAS:    1,552.8 D  B: 1.000  De/Dt: 23.0 / 10.0
PRD:      M  B:      De/Dt:      /

```

```

PROD WELLS:      1  EQ SCH#: 51  VAL:      7,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE(RCMLD):

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LAST YR  WI VAL:      1,824,080
LAST YR  RI VAL:      887,640
LAST YR 8/8 VAL:     2,711,720

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LAST YR OIL PROD: 32,321
LAST YR GAS PROD: 646,616

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REMARKS1:
REMARKS2:
MC1:
MC2:
```

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 6/17/2025 MNRLMWAT

```
LEASE#, NAME.....: 12149 - WACO KID STATE UNIT 34 #9H      FULL WI DECIMAL = .750000      #WELLS: 1
RRC#, WELL#.....: 295059 - 9H RRC DIST.: 08      FULL RI DECIMAL = .250000      DEPTH: 7462
```

OPERATOR NAME.... PERMIAN RESOURCES OP		8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD		WI OIL
GAS FIELD#..... 80544500		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE		REVENUE
GAS FIELD NAME... SANDBAR (BONE SPRING)		-- -----	-----	-----	----	----	----	----		-----

ALT FRZ.:	ALT G\$ RRC:	2	17,425	263,085	0	63.04	1.74	1.74	.00	823854
ALT JOB#:	UNIT.....:	3	12,073	182,311	0	64.16	1.73	1.73	.00	580953
ALT LSE#:	HCG.....:	=====	=====	=====						
ALT RRC#:	GRAPH.....:		61,241	924,597	0					2,879.666

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
--	-----	-----	-----	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	CULBERSON COUNTY APP	1.000000	2,869,860	--	-----	-----	-----	-----	-----	-----	-----
01	CULBERSON COUNTY	1.000000	2,869,860	1	632545	0	2107404	725000	1,382,404	1,283,534	655052
30	CULBERSON-ALLAMOORE	1.000000	2,869,860	2	343326	0	1167180	725000	442,180	353,925	3154777
60	CULBERSON COUNTY HOS	1.000000	2,869,860	3	236549	0	817502	725000	92,502	63,827	192143
					=====	=====	=====	=====	=====	=====	=====
					1212420	0	4092086	2175000	1,917,086	1,701,286	1162672

\$/BBLRESV:	26.07	EQUIP VAL:	5,901		
\$/BBLPROD:	0	WI OIL VAL:	1,197,220	RI OIL VAL:	818,190
WI PAYOUT:	1.7	GAS VAL:	504,064	GAS VAL:	344,481
RI PAYOUT:	2.3	PRD VAL:	0	PRD VAL:	0
			=====		=====
8/8 VALUE:	2.869,860	WI TOTAL:	1,707,190	RI TOTAL:	1,162,670

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	74.66	GAS WI GR PRICE:	1.40
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	1.40
TYPE..(USNQHLCT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
725,000			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	133.2	D	B: 1.000	De/Dt: 55.0 / 10.0
GAS:	2,010.4	D	B: 1.000	De/Dt: 55.0 / 10.0
PRD:		M	B:	De/Dt: /

```

PROD WELLS:      1  EQ SCH#: 51  VAL:      7,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR WI VAL: 3,762,510
LAST YR RI VAL: 1,846,370
LAST YR 8/8 VAL: 5,608,880

LAST YR OIL PROD: 68,262
LAST YR GAS PROD: 896,607

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 6/10/2025 MNRLMWAT

LEASE#, NAME.....: 12163 - WACO KID STATE UNIT 34 #5H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 295261 - 5H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 7355
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME.....: PERMIAN RESOURCES OP
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 CULBERSON COUNTY APP 1.000000 3,565,680
01 CULBERSON COUNTY 1.000000 3,565,680
30 CULBERSON-ALLAMOORE 1.000000 3,565,680
60 CULBERSON COUNTY HOS 1.000000 3,565,680

YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE	
1	18,758	636,343	0	61.95	1.82	1.82	.00	871544	
2	10,558	478,200	0	63.04	1.80	1.80	.00	499182	
3	7,037	383,221	0	64.16	1.79	1.79	.00	338620	
4	5,135	319,788	0	65.29	1.78	1.78	.00	251448	
5	3,967	274,401	0	66.43	1.77	1.77	.00	197646	
6	3,188	240,310	0	67.61	1.75	1.75	.00	161656	
=====				=====				=====	
48,643				2,332,263				0	2,320,096

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE					
1	868608	0	1740152	460020	1,280,132	1,188,577	540897					
2	645570	0	1144752	460020	684,732	548,066	309415					
3	514474	0	853094	460020	393,074	271,225	200508					
4	426917	0	678365	460020	218,345	129,881	138645					
5	364267	0	561913	460020	101,893	52,249	99863					
6	315407	0	477063	460020	17,043	7,534	73725					
=====				=====				=====				
3135243				0				5455339	2760120	2,695,219	2,197,532	1363053

*** PARAMETERS ***
\$/BBLRESV: 25.62 EQUIP VAL: 5,098
\$/BBLPROD: 0 WI OIL VAL: 934,586 RI OIL VAL: 579,691
WI PAYOUT: 2.6 GAS VAL: 1,262,944 GAS VAL: 783,360
RI PAYOUT: 3.5 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28 8/8 VALUE: 3,565,680 WI TOTAL: 2,202,630 RI TOTAL: 1,363,050
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.66 GAS WI GR PRICE: 1.45
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.45
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
460,020			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 73.3 D B: .700 De/Dt: 50.0 / 10.0
GAS: 2,064.0 D B: 1.000 De/Dt: 28.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,309,880
LAST YR RI VAL: 1,573,710
LAST YR 8/8 VAL: 4,883,590

LAST YR OIL PROD: 42,770
LAST YR GAS PROD: 915,673

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/14/2025 MNRLMWAT

LEASE#, NAME.....: 11110 - DALE #1 FULL WI DECIMAL = .762500 #WELLS: 1
RRC#, WELL#.....: 266036 - 1 RRC DIST.: 08 FULL RI DECIMAL = .237500 DEPTH: 9850
OPERATOR#, AGENT#: 130061 - 40

OPERATOR NAME....: CAPITAN ENERGY, INCO
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 CULBERSON COUNTY APP 1.000000 6,830
01 CULBERSON COUNTY 1.000000 6,830 \$/BBLRESV: .00 EQUIP VAL: 6,831
30 CULBERSON-ALLAMOORE 1.000000 6,830 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 CULBERSON COUNTY HOS 1.000000 6,830 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 75.36 GAS WI GR PRICE: 3.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
61,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: SIS 2016
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/14/2025 MNRLMWAT

LEASE#, NAME.....: 11167 - W A #1 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 271821 - 1H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 10360
OPERATOR#, AGENT#: 130061 - 40

OPERATOR NAME....: CAPITAN ENERGY, INCO
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 CULBERSON COUNTY APP 1.000000 7,810
01 CULBERSON COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807
30 CULBERSON-ALLAMOORE 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 CULBERSON COUNTY HOS 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 75.36 GAS WI GR PRICE: 3.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
56,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: SIS - 15 - GAS ONLY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 6/10/2025 MNRLMWAT

LEASE#, NAME.....: 11228 - W A STATE #2H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 276149 - 2H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 9083
OPERATOR#, AGENT#: 130061 - 40

OPERATOR NAME.....: CAPITAN ENERGY, INCO
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	ALT G\$ RRC:							
ALT JOB#:	UNIT.....:							
ALT LSE#:	HCG.....:							
ALT RRC#:	GRAPH.....:							
	40,445	957,906	0					1,943,675

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	CULBERSON COUNTY APP	1.000000	1,007,460							
01	CULBERSON COUNTY	1.000000	1,007,460							
30	CULBERSON-ALLAMOORE	1.000000	1,007,460							
60	CULBERSON COUNTY HOS	1.000000	1,007,460							
				179084	0	722579	542025	180,554	168,366	225587
				160140	0	660367	542025	118,342	95,960	180845
				146196	0	611011	542025	68,986	48,643	146779
				132923	0	568061	542025	26,036	15,964	119704
				618343	0	2562018	2168100	393,918	328,933	672915

\$/BBLRESV:	8.23	EQUIP VAL:	5,620		
\$/BBLPROD:	0	WI OIL VAL:	249,545	RI OIL VAL:	510,507
WI PAYOUT:	2.5	GAS VAL:	79,388	GAS VAL:	162,407
RI PAYOUT:	3.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	1,007,460	WI TOTAL:	334,550	RI TOTAL:	672,910

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.36	GAS WI GR PRICE: .69	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .69	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/34	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
542,025		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 33.5 D B: 1.000 De/Dt: 10.0 / 8.0
GAS: 793.0 D B: 1.000 De/Dt: 10.0 / 8.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,315,720
LAST YR RI VAL: 1,313,880
LAST YR 8/8 VAL: 2,629,600

LAST YR OIL PROD: 12,604
LAST YR GAS PROD: 297,674

REMARKS1: SIS- 15- GAS ONLY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/14/2025 MNRLMWAT

LEASE#, NAME.....: 11227 - TYSON FEE 44 #1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 276158 - 1H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 9500
OPERATOR#, AGENT#: 130061 - 40

OPERATOR NAME.....: CAPITAN ENERGY, INCO
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	12,282	136,781	0	62.53	2.09	2.09	.00	575995
ALT JOB#:	UNIT.....:	2	11,177	124,471	0	63.63	2.08	2.08	.00	533394
ALT LSE#:	HCG.....:	3	10,171	113,269	0	64.76	2.07	2.07	.00	494005
ALT RRC#:	GRAPH.....:	4	9,256	103,075	0	65.90	2.05	2.05	.00	457478
		5	8,423	93,798	0	67.06	2.03	2.03	.00	423635

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	51,309	571,394	0				2,484,507
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00	CULBERSON COUNTY APP	1.000000	1,393,340	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	CULBERSON COUNTY	1.000000	1,393,340	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
30	CULBERSON-ALLAMOORE	1.000000	1,393,340	--						
60	CULBERSON COUNTY HOS	1.000000	1,393,340	1	214404	0	790399	550000	240,399	226,148

				2	194175	0	727569	550000	177,569	147,826
				3	175850	0	669855	550000	119,855	88,300
				4	158478	0	615956	550000	65,956	43,001
				5	142807	0	566442	550000	16,442	9,486
					885714	0	3370221	2750000	620,221	514,761

				8/8 VALUE:	1,393,340	WI TOTAL:	520,110	RI TOTAL:	873,230	
--	--	--	--	------------	-----------	-----------	---------	-----------	---------	--

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.36 GAS WI GR PRICE: 1.67
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.67
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/34 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
550,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 35.3 D B: 1.000 De/Dt: 9.0 / 9.0
GAS: 393.0 D B: 1.000 De/Dt: 9.0 / 9.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,617,190
LAST YR RI VAL: 3,222,190
LAST YR 8/8 VAL: 7,839,380

LAST YR OIL PROD: 15,713
LAST YR GAS PROD: 152,967

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/14/2025 MNRLMWAT

LEASE#, NAME.....: 11208 - SCOTT FEE 36 #1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 276168 - 1H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 9050
OPERATOR#, AGENT#: 130061 - 40

OPERATOR NAME.....: CAPITAN ENERGY, INCO
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	1 10,923	177,441	0	62.53	2.17	2.17	.00	512261
ALT RRC#:	GRAPH.....:	2 9,940	163,246	0	63.63	2.15	2.15	.00	474362
		=====	=====	=====					=====
		20,863	340,687	0					986,623

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	CULBERSON COUNTY APP	1.000000	592,290	1	288785	0	801046	700000	101,046	95,056	252306
01	CULBERSON COUNTY	1.000000	592,290	2	263234	0	737596	700000	37,596	31,299	207430
30	CULBERSON-ALLAMOORE	1.000000	592,290		=====	=====	=====	=====	=====	=====	=====
60	CULBERSON COUNTY HOS	1.000000	592,290		552019	0	1538642	1400000	138,642	126,355	459736

\$/BBLRESV:	5.18	EQUIP VAL:	6,196		
\$/BBLPROD:	0	WI OIL VAL:	81,022	RI OIL VAL:	294,796
WI PAYOUT:	1.8	GAS VAL:	45,332	GAS VAL:	164,939
RI PAYOUT:	1.8	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	592,290	WI TOTAL:	132,550	RI TOTAL:	459,740

*** PARAMETERS ***

MO SHIFT: 12	DISC: 13.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.36	GAS WI GR PRICE: 1.73	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.73	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
700,000		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	31.4 D	B: 1.000	De/Dt: 9.0 / 9.0
GAS:	507.0 D	B: 1.000	De/Dt: 8.0 / 8.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL: 7,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,172,920
LAST YR RI VAL: 1,705,150
LAST YR 8/8 VAL: 2,878,070

LAST YR OIL PROD: 12,839
LAST YR GAS PROD: 196,176

REMARKS1: SIS - 15- GAS ONLY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/14/2025 MNRLMWAT

LEASE#, NAME.....: 11210 - LAUREN STATE 30 #1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 276194 - 1H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 10038
OPERATOR#, AGENT#: 130061 - 40

OPERATOR NAME.....: CAPITAN ENERGY, INCO
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	CULBERSON COUNTY APP	1.000000	628,290	1	234884	0	12,002	149,846	62.53	2.09	2.09	.00	562864
01	CULBERSON COUNTY	1.000000	628,290	2	210383	0	10,802	134,861	63.63	2.08	2.08	.00	515498
30	CULBERSON-ALLAMOORE	1.000000	628,290										
60	CULBERSON COUNTY HOS	1.000000	628,290										

\$/BBLRESV: 6.86 EQUIP VAL: 7,081
\$/BBLPROD: 0 WI OIL VAL: 117,353 RI OIL VAL: 322,314
WI PAYOUT: 1.8 GAS VAL: 48,456 GAS VAL: 133,087
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 628,290 WI TOTAL: 172,890 RI TOTAL: 455,400

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 75.36 GAS WI GR PRICE: 1.67
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.67
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
670,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 34.7 D B: 1.200 De/Dt: 10.0 / 10.0
GAS: 433.0 D B: 1.100 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 311,230
LAST YR RI VAL: 665,320
LAST YR 8/8 VAL: 976,550

LAST YR OIL PROD: 14,234
LAST YR GAS PROD: 169,041

REMARKS1: SIS-15 GAS ONLY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/14/2025 MNRLMWAT

LEASE#, NAME.....: 11273 - GEORGETTE STATE #2H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 277487 - 2H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 9500
OPERATOR#, AGENT#: 130061 - 40

OPERATOR NAME....: CAPITAN ENERGY, INCO
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	CULBERSON COUNTY APP	1.000000	6,830						
01	CULBERSON COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831		
30	CULBERSON-ALLAMOORE	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	CULBERSON COUNTY HOS	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.36 GAS WI GR PRICE: .47
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .47
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/34 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
1,081,600			
-----	-----	-----	-----
10.0			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 25.5 D B: 1.000 De/Dt: 11.0 / 10.0
GAS: 1,145.0 D B: 1.000 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 160,130
LAST YR RI VAL: 739,750
LAST YR 8/8 VAL: 899,880

LAST YR OIL PROD: 9,521
LAST YR GAS PROD: 440,541

REMARKS1: SIS-15 GAS ONLY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/14/2025 MNRLMWAT

LEASE#, NAME.....: 11271 - DOROTHY STATE 12 #1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 277500 - 1H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 9700
OPERATOR#, AGENT#: 130061 - 40

OPERATOR NAME.....: CAPITAN ENERGY, INCO
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 CULBERSON COUNTY APP 1.000000 6,830
01 CULBERSON COUNTY 1.000000 6,830 \$/BBLRESV: .00 EQUIP VAL: 6,831
30 CULBERSON-ALLAMOORE 1.000000 6,830 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 CULBERSON COUNTY HOS 1.000000 6,830 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 75.36 GAS WI GR PRICE: .38
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .38
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/34 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
915,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 26.4 D B: .600 De/Dt: 13.0 / 10.0
GAS: 618.0 D B: 1.000 De/Dt: 9.0 / 9.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,510
LAST YR RI VAL: 223,460
LAST YR 8/8 VAL: 229,970

LAST YR OIL PROD: 9,389
LAST YR GAS PROD: 202,148

REMARKS1: SIS-15-GAS ONLY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/14/2025 MNRLMWAT

LEASE#, NAME.....: 11217 - RYLAN FEE 44 #1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 277501 - 1H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 9700
OPERATOR#, AGENT#: 130061 - 40

OPERATOR NAME....: CAPITAN ENERGY, INCO
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.....:		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
1				1	57356	0	320216	320000	216	203	100859
00	CULBERSON COUNTY APP	1.000000	107,570		=====	=====	=====	=====	=====	=====	=====
01	CULBERSON COUNTY	1.000000	107,570		57356	0	320216	320000	216	203	100859
30	CULBERSON-ALLAMOORE	1.000000	107,570								
60	CULBERSON COUNTY HOS	1.000000	107,570								
					\$/BBLRESV:	.04	EQUIP VAL:		6,506		

WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
57356	0	320216	320000	216	203	100859
\$/BBLRESV: .04		EQUIP VAL:		6,506		
\$/BBLPROD: 0		WI OIL VAL:		167	RI OIL VAL:	82,793
WI PAYOUT: .0		GAS VAL:		36	GAS VAL:	18,065
RI PAYOUT: .9		PRD VAL:		0	PRD VAL:	0
8/8 VALUE:	107,570	WI TOTAL:		6,710	RI TOTAL:	100,860

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.36 GAS WI GR PRICE: .58
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .58
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/34 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
320,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 16.3 D B: .800 De/Dt: 11.0 / 10.0
GAS: 301.0 D B: 1.000 De/Dt: 9.0 / 9.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 349,930
LAST YR RI VAL: 643,570
LAST YR 8/8 VAL: 993,500

LAST YR OIL PROD: 7,486
LAST YR GAS PROD: 136,346

REMARKS1: SIS - 15- GAS ONLY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/14/2025 MNRLMWAT

LEASE#, NAME.....: 11270 - KAREN FEE 17 #1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 277679 - 1H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 9700
OPERATOR#, AGENT#: 130061 - 40

OPERATOR NAME.....: CAPITAN ENERGY, INCO
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 CULBERSON COUNTY APP 1.000000 6,830
01 CULBERSON COUNTY 1.000000 6,830 \$/BBLRESV: .00 EQUIP VAL: 6,831
30 CULBERSON-ALLAMOORE 1.000000 6,830 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 CULBERSON COUNTY HOS 1.000000 6,830 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 75.36 GAS WI GR PRICE: .73
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .73
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/34 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
757,620
10.0

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 25.4 D B: 1.000 De/Dt: 10.0 / 10.0
GAS: 534.0 D B: .900 De/Dt: 10.0 / 9.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,510
LAST YR RI VAL: 240,070
LAST YR 8/8 VAL: 246,580

LAST YR OIL PROD: 6,347
LAST YR GAS PROD: 163,492

REMARKS1: SIS - 15 - GAS ONLY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 6/17/2025 MNRLMWAT

LEASE#, NAME.....: 11331 - PHILLIPS HW STATE #6H FULL WI DECIMAL = .762500 #WELLS: 1
RRC#, WELL#.....: 278513 - 6H RRC DIST.: 08 FULL RI DECIMAL = .237500 DEPTH: 12522
OPERATOR#, AGENT#: 130061 - 40

OPERATOR NAME....: CAPITAN ENERGY, INCO
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	130287	0	144686	122025	22,661	21,317	42583			
00	CULBERSON COUNTY APP	1.000000	71,330	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
01	CULBERSON COUNTY	1.000000	71,330		130287	0	144686	122025	22,661	21,317	42583			
30	CULBERSON-ALLAMOORE	1.000000	71,330											
60	CULBERSON COUNTY HOS	1.000000	71,330											
					\$/BBLRESV: 9.21		EQUIP VAL:		7,435					

\$/BBLRESV:	9.21	EQUIP VAL:	7,435		
\$/BBLPROD:	0	WI OIL VAL:	2,121	RI OIL VAL:	4,238
WI PAYOUT:	.0	GAS VAL:	19,196	GAS VAL:	38,345
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
=====					
8/8 VALUE:	71,330	WI TOTAL:	28,750	RI TOTAL:	42,580

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.36 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/34 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

122,025

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .9 D B: 1.000 De/Dt: 12.0 / 10.0
GAS: 311.3 D B: 1.000 De/Dt: 35.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 127,450
LAST YR RI VAL: 144,760
LAST YR 8/8 VAL: 272,210

LAST YR OIL PROD: 264
LAST YR GAS PROD: 78,412

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/14/2025 MNRLMWAT

LEASE#, NAME.....: 11336 - PAT FEE 4 #1H FULL WI DECIMAL = .757813 #WELLS: 1
RRC#, WELL#.....: 278966 - 1H RRC DIST.: 08 FULL RI DECIMAL = .242187 DEPTH: 9000
OPERATOR#, AGENT#: 130061 - 40

OPERATOR NAME....: CAPITAN ENERGY, INCO
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.....:		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
00	CULBERSON COUNTY APP	1.000000	142,210	1	65148	0	434712	430000	4,712	4,433	131274
01	CULBERSON COUNTY	1.000000	142,210		=====	=====	=====	=====	=====	=====	=====
30	CULBERSON-ALLAMOORE	1.000000	142,210		65148	0	434712	430000	4,712	4,433	131274
60	CULBERSON COUNTY HOS	1.000000	142,210		\$/BBLRESV: .64		EQUIP VAL:		6,506		

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 65148 0 434712 430000 4,712 4,433 131274
\$ /BBLRESV: .64 EQUIP VAL: 6,506
\$ /BBLPROD: 0 WI OIL VAL: 3,769 RI OIL VAL: 111,601
WI PAYOUT: .0 GAS VAL: 664 GAS VAL: 19,673
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 142,210 WI TOTAL: 10,940 RI TOTAL: 131,270

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 75.36 GAS WI GR PRICE: .40
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .40
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/34 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

430,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 22.8 D B: .800 De/Dt: 12.0 / 10.0
GAS: 494.0 D B: 1.000 De/Dt: 9.0 / 9.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 246,040
LAST YR RI VAL: 570,010
LAST YR 8/8 VAL: 816,050

LAST YR OIL PROD: 9,783
LAST YR GAS PROD: 192,948

REMARKS1: SIS - 15- GAS ONLY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 6/17/2025 MNRLMWAT

LEASE#, NAME.....: 11333 - WILLIAM FEE 32 #1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 279059 - 1H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 8660
OPERATOR#, AGENT#: 130061 - 40

OPERATOR NAME....: CAPITAN ENERGY, INCO
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	CULBERSON COUNTY APP	1.000000	1,597,580	1	24,979	259,435	0	62.53	3.01	3.01	.00	1171453
01	CULBERSON COUNTY	1.000000	1,597,580	2	17,786	194,961	0	63.63	2.99	2.99	.00	848792
30	CULBERSON-ALLAMOORE	1.000000	1,597,580		=====	=====	=====					=====
60	CULBERSON COUNTY HOS	1.000000	1,597,580		42,765	454,396	0					2,020,245

WI GAS REVENUE WI PRD REVENUE WI GROSS REVENUE OPERATING EXPENSES WI NET REVENUE PV WI NET REVENUE PV RI NET REVENUE
\$ /BBLRESV: 14.44 EQUIP VAL: 6,196
\$/BBLPROD: 0 WI OIL VAL: 463,133 RI OIL VAL: 593,345
WI PAYOUT: 1.5 GAS VAL: 234,490 GAS VAL: 300,418
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 1,597,580 WI TOTAL: 703,820 RI TOTAL: 893,760

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.36 GAS WI GR PRICE: 2.40
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.40
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/34 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

1,135,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 84.2 D B: 1.000 De/Dt: 33.0 / 10.0
GAS: 841.5 D B: 1.000 De/Dt: 28.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,196,920
LAST YR RI VAL: 2,240,660
LAST YR 8/8 VAL: 5,437,580

LAST YR OIL PROD: 41,605
LAST YR GAS PROD: 337,968

REMARKS1: SIS 15 GAS ONLY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/14/2025 MNRLMWAT

LEASE#, NAME.....: 11358 - W A STATE #3H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 279156 - 3H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 8419
OPERATOR#, AGENT#: 130061 - 40

OPERATOR NAME.....: CAPITAN ENERGY, INCO
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	CULBERSON COUNTY APP	1.000000	6,830						
01	CULBERSON COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831		
30	CULBERSON-ALLAMOORE	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	CULBERSON COUNTY HOS	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 13.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.36	GAS WI GR PRICE: .48	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .48	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
946,420		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	23.1 D	B: 1.000	De/Dt: 10.0 / 10.0
GAS:	916.0 D	B: 1.000	De/Dt: 8.0 / 8.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 6,510
LAST YR RI VAL: 238,410
LAST YR 8/8 VAL: 244,920

LAST YR OIL PROD: 7,591
LAST YR GAS PROD: 325,035

REMARKS1: SIS 15 GAS ONLY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/15/2025 MNRLMWAT

LEASE#, NAME.....: 11361 - JESS FEE 40 #1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 279168 - 1H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 8608
OPERATOR#, AGENT#: 130061 - 40

OPERATOR NAME.....: CAPITAN ENERGY, INCO
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	CULBERSON COUNTY APP	1.000000	960,330	1	355370	0	1328399	1160500	167,899	157,946	418406
01	CULBERSON COUNTY	1.000000	960,330	2	320460	0	1206667	1160500	46,167	38,434	339343
30	CULBERSON-ALLAMOORE	1.000000	960,330								
60	CULBERSON COUNTY HOS	1.000000	960,330		675830	0	2535066	2321000	214,066	196,380	757749

\$/BBLRESV: 4.88 EQUIP VAL: 6,196
\$/BBLPROD: 0 WI OIL VAL: 144,026 RI OIL VAL: 555,738
WI PAYOUT: 1.8 GAS VAL: 52,353 GAS VAL: 202,010
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 960,330 WI TOTAL: 202,580 RI TOTAL: 757,750

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 75.36 GAS WI GR PRICE: 1.76
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.76
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
1,160,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 60.3 D B: .900 De/Dt: 11.0 / 10.0
GAS: 616.0 D B: 1.000 De/Dt: 9.0 / 9.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 921,460
LAST YR RI VAL: 1,949,930
LAST YR 8/8 VAL: 2,871,390

LAST YR OIL PROD: 21,236
LAST YR GAS PROD: 217,178

REMARKS1: SIS - 15 GAS ONLY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/14/2025 MNRLMWAT

LEASE#, NAME.....: 11437 - STATE ALEXANDRA 14-11 #1H FULL WI DECIMAL = .762500 #WELLS: 1
RRC#, WELL#.....: 279176 - 1H RRC DIST.: 08 FULL RI DECIMAL = .237500 DEPTH: 9000
OPERATOR#, AGENT#: 130061 - 40

OPERATOR NAME....: CAPITAN ENERGY, INCO
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	CULBERSON COUNTY APP	1.000000									
01	CULBERSON COUNTY	1.000000		\$/BBLRESV:	.00	EQUIP VAL:		0			
30	CULBERSON-ALLAMOORE	1.000000		\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:	0	
60	CULBERSON COUNTY HOS	1.000000		WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:	0	
				RI PAYOUT:	.0	PRD VAL:		0	PRD VAL:	0	
							=====			=====	
				8/8 VALUE:		0	WI TOTAL:		0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.36	GAS WI GR PRICE: 5.98	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.98	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
238,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#: 51	VAL:
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/14/2025 MNRLMWAT

LEASE#, NAME.....: 11356 - JAMES FEE 6 #1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 279288 - 1H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 9340
OPERATOR#, AGENT#: 130061 - 40

OPERATOR NAME....: CAPITAN ENERGY, INCO		8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
GAS FIELD#.....: 31913800		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)		-----	-----	-----	-----	-----	-----	-----	-----	
		1	25,669	463,039	0	62.53	.77	.77	.00	1203812
ALT FRZ.:	ALT G\$ RRC:	2	22,975	425,996	0	63.63	.76	.76	.00	1096424
ALT JOB#:	UNIT.....:	3	20,678	391,916	0	64.76	.75	.75	.00	1004330
ALT LSE#:	HCG.....:	=====	=====	=====	=====	=====	=====	=====	=====	=====
ALT RRC#:	GRAPH.....:	69,322	1,280,951	0						3,304,566

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
---	-----	-----	-----	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	CULBERSON COUNTY APP	1.000000	1,559,760	--	-----	-----	-----	-----	-----	-----	-----
01	CULBERSON COUNTY	1.000000	1,559,760	1	267405	0	1471217	1193230	277,987	261,508	463390
30	CULBERSON-ALLAMOORE	1.000000	1,559,760	2	242818	0	1339242	1193230	146,012	121,555	376626
60	CULBERSON COUNTY HOS	1.000000	1,559,760	3	220453	0	1224783	1193230	31,553	23,245	307535
					=====	=====	=====	=====	=====	=====	=====
					730676	0	4035242	3579690	455,552	406,308	1147551
					\$/BBLRESV: 6.40		EQUIP VAL: 5,901				
					\$/BBLPROD: 0		WI OIL VAL: 332,736		RI OIL VAL: 939,759		
					WI PAYOUT: 1.9		GAS VAL: 73,571		GAS VAL: 207,791		
					RI PAYOUT: 2.5		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE: 1,559,760		WI TOTAL: 412,210		RI TOTAL: 1,147,550		

*** PARAMETERS ***

MO SHIFT: 12	DISC: 13.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 75.36	GAS WI GR PRICE: .61		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .61		
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
1,193,230			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 74.6 D B: .900 De/Dt: 11.0 / 10.0
GAS: 1,323.0 D B: 1.000 De/Dt: 8.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,268,900
LAST YR RI VAL: 3,527,000
LAST YR 8/8 VAL: 6,795,900

LAST YR OIL PROD: 30,423
LAST YR GAS PROD: 511,564

REMARKS1: SIS- 15 GAS ONLY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/15/2025 MNRLMWAT

LEASE#, NAME.....: 11357 - ALICE FEE 34 #1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 279309 - 1H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 8900
OPERATOR#, AGENT#: 130061 - 40

OPERATOR NAME.....: CAPITAN ENERGY, INCO
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	CULBERSON COUNTY APP	1.000000	860,630	1	285133	0	1133743	946420	187,323	173,926	352405		
01	CULBERSON COUNTY	1.000000	860,630	2	236739	0	1013948	946420	67,528	54,050	274060		
30	CULBERSON-ALLAMOORE	1.000000	860,630										
60	CULBERSON COUNTY HOS	1.000000	860,630										

\$/BBLRESV: 6.69 EQUIP VAL: 6,196
\$/BBLPROD: 0 WI OIL VAL: 172,579 RI OIL VAL: 474,238
WI PAYOUT: 1.7 GAS VAL: 55,396 GAS VAL: 152,226
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 860,630 WI TOTAL: 234,170 RI TOTAL: 626,460

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 75.36 GAS WI GR PRICE: 1.77
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.77
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
946,420

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 52.3 D B: 1.000 De/Dt: 10.0 / 10.0
GAS: 519.0 D B: 1.000 De/Dt: 18.0 / 10.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 19,317
LAST YR GAS PROD: 198,477

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/14/2025 MNRLMWAT

LEASE#, NAME.....: 11439 - ROXANNE FEE 46 #1H FULL WI DECIMAL = .740000 #WELLS: 1
RRC#, WELL#.....: 279347 - 1H RRC DIST.: 08 FULL RI DECIMAL = .260000 DEPTH: 9397

OPERATOR#, AGENT#: 130061 - 40
OPERATOR NAME.....: CAPITAN ENERGY, INCO
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	1	14,451	178,548	0	62.53	2.29	2.29	.00	668680
00	CULBERSON COUNTY APP	1.000000	378,360		=====	=====	=====					=====
01	CULBERSON COUNTY	1.000000	378,360		302567	0	971247	915220	56,027	52,246		319609
30	CULBERSON-ALLAMOORE	1.000000	378,360									
60	CULBERSON COUNTY HOS	1.000000	378,360									

\$/BBLRESV: 3.36 EQUIP VAL: 6,506
\$/BBLPROD: 0 WI OIL VAL: 35,970 RI OIL VAL: 220,043
WI PAYOUT: .0 GAS VAL: 16,276 GAS VAL: 99,566
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 378,360 WI TOTAL: 58,750 RI TOTAL: 319,610

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.36 GAS WI GR PRICE: 1.83
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.83
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
915,220			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 42.0 D B: .800 De/Dt: 11.0 / 10.0
GAS: 513.0 D B: 1.000 De/Dt: 9.0 / 9.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 189,040
LAST YR RI VAL: 1,635,750
LAST YR 8/8 VAL: 1,824,790

LAST YR OIL PROD: 16,274
LAST YR GAS PROD: 185,144

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/14/2025 MNRLMWAT

LEASE#, NAME.....: 11375 - SHELLY FEE 40 #1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 279456 - 1H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 9350
OPERATOR#, AGENT#: 130061 - 40

OPERATOR NAME.....: CAPITAN ENERGY, INCO
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	33,312	255,825	0	62.53	2.31	2.31	.00	1562250
ALT JOB#:	UNIT.....:	2	29,813	235,359	0	63.63	2.29	2.29	.00	1422751
ALT LSE#:	HCG.....:	3	26,832	216,530	0	64.76	2.28	2.28	.00	1303230
ALT RRC#:	GRAPH.....:	4	24,149	199,208	0	65.90	2.26	2.26	.00	1193564
		5	21,734	183,271	0	67.06	2.24	2.24	.00	1093112
		6	19,561	168,609	0	68.24	2.22	2.22	.00	1001132
		7	17,605	155,120	0	68.24	2.22	2.22	.00	901024

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	173,006	1,413,922	0				8,477,063
00	CULBERSON COUNTY APP	1.000000	4,838,910							
01	CULBERSON COUNTY	1.000000	4,838,910							
30	CULBERSON-ALLAMOORE	1.000000	4,838,910							
60	CULBERSON COUNTY HOS	1.000000	4,838,910							

YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	33,312	255,825	0	62.53	2.31	2.31	.00	1562250
2	29,813	235,359	0	63.63	2.29	2.29	.00	1422751
3	26,832	216,530	0	64.76	2.28	2.28	.00	1303230
4	24,149	199,208	0	65.90	2.26	2.26	.00	1193564
5	21,734	183,271	0	67.06	2.24	2.24	.00	1093112
6	19,561	168,609	0	68.24	2.22	2.22	.00	1001132
7	17,605	155,120	0	68.24	2.22	2.22	.00	901024
00	CULBERSON COUNTY APP	1.000000	4,838,910	173,006	1,413,922	0		8,477,063
01	CULBERSON COUNTY	1.000000	4,838,910					
30	CULBERSON-ALLAMOORE	1.000000	4,838,910					
60	CULBERSON COUNTY HOS	1.000000	4,838,910					

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28	WI PAYOUT: 3.4	RI PAYOUT: 4.3	WI TOTAL: 2,356,100	RI TOTAL: 2,482,810
YRS FLAT:	FMVF:	8/8 RES:				

OIL WELLHEAD PRICE: 75.36 GAS WI GR PRICE: 1.84
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.84
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,104,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 96.8 D B: .900 De/Dt: 11.0 / 10.0
GAS: 731.0 D B: 1.100 De/Dt: 8.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 397,910
LAST YR RI VAL: 1,573,010
LAST YR 8/8 VAL: 1,970,920

LAST YR OIL PROD: 20,004
LAST YR GAS PROD: 190,740

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/14/2025 MNRLMWAT

LEASE#, NAME.....: 11447 - STATE J E LILES 6 #1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 279686 - 1H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 9346
OPERATOR#, AGENT#: 130061 - 40

OPERATOR NAME.....: CAPITAN ENERGY, INCO
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CULBERSON COUNTY APP 1.000000 6,830
01 CULBERSON COUNTY 1.000000 6,830 \$/BBLRESV: .00 EQUIP VAL: 6,831
30 CULBERSON-ALLAMOORE 1.000000 6,830 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 CULBERSON COUNTY HOS 1.000000 6,830 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.36 GAS WI GR PRICE: .47
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .47
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

994,010

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 34.3 D B: 1.200 De/Dt: 9.0 / 9.0
GAS: 1,100.0 D B: 1.100 De/Dt: 9.0 / 9.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 54,800
LAST YR RI VAL: 326,510
LAST YR 8/8 VAL: 381,310

LAST YR OIL PROD: 13,322
LAST YR GAS PROD: 345,324

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/14/2025 MNRLMWAT

LEASE#, NAME.....: 11417 - H M PHILLIPS STATE SEC 9-4 FULL WI DECIMAL = .762500 #WELLS: 1
RRC#, WELL#.....: 279733 - 94H RRC DIST.: 08 FULL RI DECIMAL = .237500 DEPTH: 9378
OPERATOR#, AGENT#: 130061 - 40

OPERATOR NAME....: CAPITAN ENERGY, INCO
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				----	----	----	----	----	----	-----
				=====	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0	0

00	CULBERSON COUNTY APP	1.000000									
01	CULBERSON COUNTY	1.000000		\$/BBLRESV:	.00	EQUIP VAL:		0			
30	CULBERSON-ALLAMOORE	1.000000		\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:	0	
60	CULBERSON COUNTY HOS	1.000000		WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:	0	
				RI PAYOUT:	.0	PRD VAL:		0	PRD VAL:	0	
							=====			=====	
				8/8 VALUE:		0	WI TOTAL:		0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.36 GAS WI GR PRICE: 7.97
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.97
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
305,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/14/2025 MNRLMWAT

LEASE#, NAME.....: 11414 - STATE MIKE 3 1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 279777 - 1H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 9115
OPERATOR#, AGENT#: 130061 - 40

OPERATOR NAME.....: CAPITAN ENERGY, INCO
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CULBERSON COUNTY APP 1.000000 6,830
01 CULBERSON COUNTY 1.000000 6,830 \$/BBLRESV: .00 EQUIP VAL: 6,831
30 CULBERSON-ALLAMOORE 1.000000 6,830 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 CULBERSON COUNTY HOS 1.000000 6,830 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.36 GAS WI GR PRICE: .57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .57
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

720,420

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 17.9 D B: .800 De/Dt: 12.0 / 10.0
GAS: 542.0 D B: .900 De/Dt: 9.0 / 9.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,510
LAST YR RI VAL: 217,370
LAST YR 8/8 VAL: 223,880

LAST YR OIL PROD: 6,587
LAST YR GAS PROD: 194,472

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/14/2025 MNRLMWAT

LEASE#, NAME.....: 11415 - STATE MATTIE 2 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 279784 - 1H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 9139
OPERATOR#, AGENT#: 130061 - 40

OPERATOR NAME....: CAPITAN ENERGY, INCO
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CULBERSON COUNTY APP 1.000000 6,830
01 CULBERSON COUNTY 1.000000 6,830 \$/BBLRESV: .00 EQUIP VAL: 6,831
30 CULBERSON-ALLAMOORE 1.000000 6,830 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 CULBERSON COUNTY HOS 1.000000 6,830 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 75.36 GAS WI GR PRICE: .56
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .56
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

761,620

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 24.2 D B: .700 De/Dt: 13.0 / 10.0
GAS: 540.0 D B: 1.000 De/Dt: 8.0 / 8.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,510
LAST YR RI VAL: 229,120
LAST YR 8/8 VAL: 235,630

LAST YR OIL PROD: 8,199
LAST YR GAS PROD: 192,349

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/15/2025 MNRLMWAT

LEASE#, NAME.....: 11377 - J S BLAIR FEE 2 #1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 279787 - 1H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 9477
OPERATOR#, AGENT#: 130061 - 40

OPERATOR NAME....: CAPITAN ENERGY, INCO
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
-----				1	245793	0	1176380	1058030	118,350	110,362	367262			
=====														
00	CULBERSON COUNTY APP	.830000	401,830		=====	=====	=====	=====	=====	=====	=====			
01	CULBERSON COUNTY	.830000	401,830		245793	0	1176380	1058030	118,350	110,362	367262			
30	CULBERSON-ALLAMOORE	.830000	401,830											
60	CULBERSON COUNTY HOS	.830000	401,830											
					\$/BBLRESV:	5.87	EQUIP VAL:		6,506					

\$/BBLRESV: 5.87 EQUIP VAL: 6,506
\$/BBLPROD: 0 WI OIL VAL: 87,303 RI OIL VAL: 290,526
WI PAYOUT: 1.0 GAS VAL: 23,059 GAS VAL: 76,736
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 484,130 WI TOTAL: 116,870 RI TOTAL: 367,260

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.36 GAS WI GR PRICE: .64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .64
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
1,058,030			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 58.0 D B: .900 De/Dt: 12.0 / 10.0
GAS: 1,169.0 D B: 1.000 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,356,830
LAST YR RI VAL: 2,776,520
LAST YR 8/8 VAL: 5,133,350

LAST YR OIL PROD: 25,307
LAST YR GAS PROD: 463,294

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/14/2025 MNRLMWAT

LEASE#, NAME.....: 11416 - CLIFF FEE 4 #1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 279788 - 1H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 9392
OPERATOR#, AGENT#: 130061 - 40

OPERATOR NAME.....: CAPITAN ENERGY, INCO
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	1 24,880	441,682	0	62.53	.64	.64	.00	1166810
ALT RRC#:	GRAPH.....:	2 22,392	401,931	0	63.63	.64	.64	.00	1068602
		=====	=====	=====					=====
		47,272	843,613	0					2,235,412

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	CULBERSON COUNTY APP	1.000000	901,110	1	212007	0	1378817	1256020	122,797	114,508	430463
01	CULBERSON COUNTY	1.000000	901,110	2	192927	0	1261529	1256020	5,509	4,467	345478
30	CULBERSON-ALLAMOORE	1.000000	901,110		=====	=====	=====	=====	=====	=====	=====
60	CULBERSON COUNTY HOS	1.000000	901,110		404934	0	2640346	2512040	128,306	118,975	775941

\$/BBLRESV:	2.84	EQUIP VAL:	6,196		
\$/BBLPROD:	0	WI OIL VAL:	100,729	RI OIL VAL:	656,940
WI PAYOUT:	1.4	GAS VAL:	18,246	GAS VAL:	119,001
RI PAYOUT:	1.8	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	901,110	WI TOTAL:	125,170	RI TOTAL:	775,940

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.36	GAS WI GR PRICE: .51	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .51	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
1,256,020		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	71.9 D	B: 1.000	De/Dt: 10.0 / 10.0
GAS:	1,269.0 D	B: 1.000	De/Dt: 9.0 / 9.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL: 7,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,418,510
LAST YR RI VAL: 2,222,580
LAST YR 8/8 VAL: 3,641,090

LAST YR OIL PROD: 30,431
LAST YR GAS PROD: 458,563

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/15/2025 MNRLMWAT

LEASE#, NAME.....: 11376 - MOTHER FEE 28 1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 279887 - 1H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 9373
OPERATOR#, AGENT#: 130061 - 40

OPERATOR NAME.....: CAPITAN ENERGY, INCO
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	38,036	302,040	0	62.53	2.32	2.32	.00	1783793
ALT JOB#:	UNIT.....:	2	34,232	277,877	0	63.63	2.30	2.30	.00	1633637
ALT LSE#:	HCG.....:	3	30,809	255,647	0	64.76	2.28	2.28	.00	1496393
ALT RRC#:	GRAPH.....:	4	27,728	235,195	0	65.90	2.27	2.27	.00	1370456
		5	24,955	216,379	0	67.06	2.25	2.25	.00	1255112
		6	22,460	199,069	0	68.24	2.24	2.24	.00	1149503

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	20,214	183,143	0	68.24	2.24	2.24	.00	1034553
---	-----	-----	-----	8	18,193	168,492	0	68.24	2.24	2.24	.00	931118
00	CULBERSON COUNTY APP	1.000000	6,543,990	=====	=====	=====	=====	=====	=====	=====	=====	=====
01	CULBERSON COUNTY	1.000000	6,543,990		216,627	1,837,842	0					10,654,565
30	CULBERSON-ALLAMOORE	1.000000	6,543,990									
60	CULBERSON COUNTY HOS	1.000000	6,543,990									

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	525550	0	2309343	1104500	1,204,843	1,123,516	720970
2	479338	0	2112975	1104500	1,008,475	817,742	578653
3	437156	0	1933549	1104500	829,049	584,571	464484
4	400419	0	1770875	1104500	666,375	408,581	373165
5	365140	0	1620252	1104500	515,752	274,978	299493
6	334436	0	1483939	1104500	379,439	175,916	240611
7	307680	0	1342233	1104500	237,733	95,842	190910
8	283067	0	1214185	1104500	109,685	38,451	151487
	=====	=====	=====	=====	=====	=====	=====
	3132786	0	13787351	8836000	4,951,351	3,519,597	3019773

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28	\$/BBLRESV: 16.74	EQUIP VAL: 4,624
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 0	WI OIL VAL: 2,719,867
			WI PAYOUT: 3.7	GAS VAL: 799,726
			RI PAYOUT: 4.6	PRD VAL: 0

OIL WELLHEAD PRICE: 75.36	GAS WI GR PRICE: 1.85			
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.85	8/8 VALUE: 6,543,990	WI TOTAL: 3,524,220	RI TOTAL: 3,019,770
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
1,104,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 109.9 D B: .900 De/Dt: 10.0 / 10.0
GAS: 863.0 D B: 1.000 De/Dt: 8.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1	EQ SCH#: 51	VAL: 7,000
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 545,470
LAST YR RI VAL: 1,085,790
LAST YR 8/8 VAL: 1,631,260

LAST YR OIL PROD: 34,133
LAST YR GAS PROD: 250,653

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/15/2025 MNRLMWAT

LEASE#, NAME.....: 11394 - JESS FEE 40 #2H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 280741 - 2H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 9294
OPERATOR#, AGENT#: 130061 - 40

OPERATOR NAME.....: CAPITAN ENERGY, INCO
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	17,377	257,153	0	62.53	2.29	2.29	.00	814938
ALT JOB#:	UNIT.....:	2	15,403	231,438	0	63.63	2.28	2.28	.00	735070
ALT LSE#:	HCG.....:	3	13,836	208,294	0	64.76	2.26	2.26	.00	672015
ALT RRC#:	GRAPH.....:	4	12,452	187,465	0	65.90	2.25	2.25	.00	615440
		=====	=====	=====						=====
			59,068	884,350	0					2,837,463

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	CULBERSON COUNTY APP	1.000000	1,825,040	1	441660	0	1256598	884500	372,098	346,981	392306
01	CULBERSON COUNTY	1.000000	1,825,040	2	395759	0	1130829	884500	246,329	199,741	309686
30	CULBERSON-ALLAMOORE	1.000000	1,825,040	3	353058	0	1025073	884500	140,573	99,119	246247
60	CULBERSON COUNTY HOS	1.000000	1,825,040	4	316347	0	931787	884500	47,287	28,993	196350
					=====	=====	=====	=====	=====	=====	=====
					1506824	0	4344287	3538000	806,287	674,834	1144589

\$/BBLRESV:	9.95	EQUIP VAL:	5,620		
\$/BBLPROD:	0	WI OIL VAL:	440,766	RI OIL VAL:	747,586
WI PAYOUT:	2.4	GAS VAL:	234,067	GAS VAL:	397,002
RI PAYOUT:	3.0	PRD VAL:	0	PRD VAL:	0
=====					
8/8 VALUE:	1,825,040	WI TOTAL:	680,450	RI TOTAL:	1,144,590

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.36 GAS WI GR PRICE: 1.83		
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.83		
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE: ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D
884,500		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	50.8 D	B: 1.000	De/Dt: 12.0 / 10.0
GAS:	743.0 D	B: 1.000	De/Dt: 10.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 39,670
LAST YR RI VAL: 287,240
LAST YR 8/8 VAL: 326,910

LAST YR OIL PROD: 13,851
LAST YR GAS PROD: 207,409

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/14/2025 MNRLMWAT

LEASE#, NAME.....: 11559 - WILLIAM FEE 32 2H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 284898 - 2H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 9282
OPERATOR#, AGENT#: 130061 - 40

OPERATOR NAME.....: CAPITAN ENERGY, INCO
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	CULBERSON COUNTY APP	1.000000	6,830						
01	CULBERSON COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831		
30	CULBERSON-ALLAMOORE	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	CULBERSON COUNTY HOS	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.36	GAS WI GR PRICE: 1.76	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.76	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
962,800		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	38.1 D	B: .900	De/Dt: 13.0 / 10.0
GAS:	497.0 D	B: 1.000	De/Dt: 10.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 276,450
LAST YR RI VAL: 786,780
LAST YR 8/8 VAL: 1,063,230

LAST YR OIL PROD: 16,595
LAST YR GAS PROD: 230,244

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/15/2025 MNRLMWAT

LEASE#, NAME.....: 11579 - MOTHER FEE 28 2H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 284899 - 2H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 9296
OPERATOR#, AGENT#: 130061 - 40

OPERATOR NAME.....: CAPITAN ENERGY, INCO
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
1	29,933	299,007	0	62.53	2.38	2.38	.00	1403783
2	26,536	269,106	0	63.63	2.36	2.36	.00	1266364
3	23,831	242,195	0	64.76	2.35	2.35	.00	1157472
4	21,448	217,976	0	65.90	2.33	2.33	.00	1060067
=====								=====
101,748								4,887,686

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE	
00	CULBERSON COUNTY APP	1.000000	2,868,110	1	533727	0	1937510	1334500	603,010	559,882	602243
01	CULBERSON COUNTY	1.000000	2,868,110	2	476318	0	1742682	1334500	408,182	326,713	471029
30	CULBERSON-ALLAMOORE	1.000000	2,868,110	3	426869	0	1584341	1334500	249,841	172,393	372378
60	CULBERSON COUNTY HOS	1.000000	2,868,110	4	380913	0	1440980	1334500	106,480	63,338	294508
=====				=====				=====			
1817827				0				6705513			

\$/BBLRESV:	10.72	EQUIP VAL:	5,620
\$/BBLPROD:	0	WI OIL VAL:	818,069
WI PAYOUT:	2.5	GAS VAL:	304,256
RI PAYOUT:	3.0	PRD VAL:	0
=====			
8/8 VALUE:	2,868,110	WI TOTAL:	1,127,950
		RI TOTAL:	1,740,160

*** PARAMETERS ***

MO SHIFT: 12	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.36		
OIL %TAX ALLOWABLE: 9.6		
TYPE..(USNPQLHCT)..: U		
GRAV SCHED#/DEGREE: /		
PRD WELLHEAD PRICE:		
ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D
1,334,500		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	87.5 D	B: 1.000	De/Dt: 12.0 / 10.0
GAS:	864.0 D	B: 1.100	De/Dt: 10.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 583,710
LAST YR RI VAL: 1,273,200
LAST YR 8/8 VAL: 1,856,910

LAST YR OIL PROD: 29,471
LAST YR GAS PROD: 268,037

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/14/2025 MNRLMWAT

LEASE#, NAME.....: 11546 - STATE MIKE 3 2H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 284900 - 2H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 9095
OPERATOR#, AGENT#: 130061 - 40

OPERATOR NAME.....: CAPITAN ENERGY, INCO
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	CULBERSON COUNTY APP	1.000000	6,830						
01	CULBERSON COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831		
30	CULBERSON-ALLAMOORE	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	CULBERSON COUNTY HOS	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.36	GAS WI GR PRICE: .62	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .62	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
1,134,020		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	35.5 D	B: 1.000	De/Dt: 12.0 / 10.0
GAS:	745.0 D	B: .900	De/Dt: 11.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR	WI VAL:	6,510
LAST YR	RI VAL:	392,250
LAST YR	8/8 VAL:	398,760

LAST YR	OIL PROD:	12,849
LAST YR	GAS PROD:	276,678

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/14/2025 MNRLMWAT

LEASE#, NAME.....: 11577 - LAUREN STATE 30 #2H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 284921 - 2H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 9217
OPERATOR#, AGENT#: 130061 - 40

OPERATOR NAME.....	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)	---	---	---	---	---	---	---	---
ALT FRZ.:	1 26,426	203,866	0	62.53	1.73	1.73	.00	1239313
ALT JOB#:	2 23,191	161,072	0	63.63	1.72	1.72	.00	1106732
ALT LSE#:	3 20,661	132,659	0	64.76	1.71	1.71	.00	1003505
ALT RRC#:	=====	=====	=====					=====
	70,278	497,597	0					3,349,550

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	CULBERSON COUNTY APP	1.000000	1,712,410	---	---	---	---	---	---	---
01	CULBERSON COUNTY	1.000000	1,712,410	1 264516	0	1503829	1103000	400,829	373,773	469490
30	CULBERSON-ALLAMOORE	1.000000	1,712,410	2 207783	0	1314515	1103000	211,515	171,511	359989
60	CULBERSON COUNTY HOS	1.000000	1,712,410	3 170135	0	1173640	1103000	70,640	49,809	281937
				=====	=====	=====	=====	=====	=====	=====
				642434	0	3991984	3309000	682,984	595,093	1111416
				\$/BBLRESV: 9.47 EQUIP VAL: 5,901						
				\$/BBLPROD: 0 WI OIL VAL: 499,323 RI OIL VAL: 932,554						
				WI PAYOUT: 1.9 GAS VAL: 95,769 GAS VAL: 178,861						
				RI PAYOUT: 2.4 PRD VAL: 0 PRD VAL: 0						
				=====						
				8/8 VALUE: 1,712,410 WI TOTAL: 600,990 RI TOTAL: 1,111,420						

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.36	GAS WI GR PRICE: 1.38	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.38	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
1,103,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 77.7 D B: 1.000 De/Dt: 13.0 / 10.0
GAS: 638.0 D B: .900 De/Dt: 23.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,700,380
LAST YR RI VAL: 2,067,680
LAST YR 8/8 VAL: 3,768,060

LAST YR OIL PROD: 26,030
LAST YR GAS PROD: 223,257

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/14/2025 MNRLMWAT

LEASE#, NAME.....: 11578 - TYSON FEE 44 2H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 284974 - 2H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 9293
OPERATOR#, AGENT#: 130061 - 40

OPERATOR NAME.....: CAPITAN ENERGY, INCO
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	CULBERSON COUNTY APP	1.000000	863,870	1	18,058	189,619	0	62.53	2.43	2.43	.00	846875
01	CULBERSON COUNTY	1.000000	863,870	2	16,019	169,811	0	63.63	2.42	2.42	.00	764467
30	CULBERSON-ALLAMOORE	1.000000	863,870		=====	=====	=====					=====
60	CULBERSON COUNTY HOS	1.000000	863,870		34,077	359,430	0					1,611,342

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	345581	0	1192456	1026820	165,636	154,455	372282
2	308207	0	1072674	1026820	45,854	37,182	293759
	=====	=====	=====	=====	=====	=====	=====
	653788	0	2265130	2053640	211,490	191,637	666041
	\$/BBLRESV: 5.33		EQUIP VAL: 6,196				
	\$/BBLPROD: 0		WI OIL VAL: 136,324		RI OIL VAL: 473,800		
	WI PAYOUT: 1.7		GAS VAL: 55,312		GAS VAL: 192,240		
	RI PAYOUT: 1.8		PRD VAL: 0		PRD VAL: 0		
			=====		=====		
	8/8 VALUE: 863,870		WI TOTAL: 197,830		RI TOTAL: 666,040		

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.36 GAS WI GR PRICE: 1.94
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.94
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

1,026,820

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 52.8 D B: 1.100 De/Dt: 12.0 / 10.0
GAS: 551.0 D B: 1.000 De/Dt: 11.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 385,850
LAST YR RI VAL: 1,178,390
LAST YR 8/8 VAL: 1,564,240

LAST YR OIL PROD: 21,921
LAST YR GAS PROD: 203,154

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/14/2025 MNRLMWAT

LEASE#, NAME.....: 11589 - JAMES FEE 6 2H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 285079 - 2H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 9353
OPERATOR#, AGENT#: 130061 - 40

OPERATOR NAME.....: CAPITAN ENERGY, INCO	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....: 31913800	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)	1	28,837	401,091	0	62.53	.69	.69	.00
ALT FRZ.:	2	25,809	369,004	0	63.63	.68	.68	.00
ALT JOB#:	3	23,228	339,484	0	64.76	.68	.68	.00
ALT LSE#:	=====	=====	=====					=====
ALT RRC#:	77,874	1,109,579	0					3,712,237

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	CULBERSON COUNTY APP	1.000000	1,570,100	--	-----	-----	-----	-----	-----	-----
01	CULBERSON COUNTY	1.000000	1,570,100	1	207565	0	1559948	1285620	274,328	255,811
30	CULBERSON-ALLAMOORE	1.000000	1,570,100	2	188192	0	1419862	1285620	134,242	108,853
60	CULBERSON COUNTY HOS	1.000000	1,570,100	3	173137	0	1301321	1285620	15,701	11,071
				=====	=====	=====	=====	=====	=====	=====
				568894	0	4281131	3856860	424,271	375,735	1188456
				\$/BBLRESV: 5.58		EQUIP VAL: 5,901				
				\$/BBLPROD: 0		WI OIL VAL: 325,805		RI OIL VAL: 1,030,528		
				WI PAYOUT: 1.8		GAS VAL: 49,929		GAS VAL: 157,927		
				RI PAYOUT: 2.4		PRD VAL: 0		PRD VAL: 0		
						=====		=====		
				8/8 VALUE: 1,570,100		WI TOTAL: 381,640		RI TOTAL: 1,188,460		

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.36		
OIL %TAX ALLOWABLE: 9.6		
TYPE..(USNPQLHCT): U		
GRAV SCHED#/DEGREE: /		
PRD WELLHEAD PRICE:		
ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D
1,285,620	-----	-----
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:			
OIL:	83.8 D	B: .900	De/Dt: 11.0 / 10.0
GAS:	1,146.0 D	B: 1.000	De/Dt: 8.0 / 8.0
PRD:	M	B:	De/Dt: /
PROD WELLS:	1	EQ SCH#: 51	VAL: 7,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL:	1,127,930
LAST YR RI VAL:	1,693,030
LAST YR 8/8 VAL:	2,820,960

LAST YR OIL PROD:	33,398
LAST YR GAS PROD:	514,939

REMARKS1: 2018 SUPPLEMENT
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/14/2025 MNRLMWAT

LEASE#, NAME.....: 11590 - ROXANNE FEE 46 2H FULL WI DECIMAL = .740000 #WELLS: 1
RRC#, WELL#.....: 285251 - 2H RRC DIST.: 08 FULL RI DECIMAL = .260000 DEPTH: 9498
OPERATOR#, AGENT#: 130061 - 40

OPERATOR NAME.....: CAPITAN ENERGY, INCO
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	CULBERSON COUNTY APP	1.000000	985,870	1	389276	0	1290658	1092420	198,238	184,857	424720		
01	CULBERSON COUNTY	1.000000	985,870	2	346892	0	1142225	1092420	49,805	40,385	329714		
30	CULBERSON-ALLAMOORE	1.000000	985,870										
60	CULBERSON COUNTY HOS	1.000000	985,870										

\$/BBLRESV: 5.84 EQUIP VAL: 6,196
\$/BBLPROD: 0 WI OIL VAL: 157,086 RI OIL VAL: 526,149
WI PAYOUT: 1.7 GAS VAL: 68,156 GAS VAL: 228,284
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 985,870 WI TOTAL: 231,440 RI TOTAL: 754,430

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.36 GAS WI GR PRICE: 1.62
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.62
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
1,092,420

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 57.6 D B: .800 De/Dt: 14.0 / 10.0
GAS: 753.0 D B: 1.000 De/Dt: 11.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 171,750
LAST YR RI VAL: 507,660
LAST YR 8/8 VAL: 679,410

LAST YR OIL PROD: 21,216
LAST YR GAS PROD: 303,294

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/14/2025 MNRLMWAT

LEASE#, NAME.....: 11617 - PAT FEE 4 #2H FULL WI DECIMAL = .757812 #WELLS: 1
RRC#, WELL#.....: 285581 - 2H RRC DIST.: 08 FULL RI DECIMAL = .242188 DEPTH: 9521
OPERATOR#, AGENT#: 130061 - 40

OPERATOR NAME....: CAPITAN ENERGY, INCO
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	CULBERSON COUNTY APP	1.000000	6,830						
01	CULBERSON COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831		
30	CULBERSON-ALLAMOORE	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	CULBERSON COUNTY HOS	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.36	GAS WI GR PRICE: .38	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .38	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
942,420		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	17.0 D	B: .500	De/Dt: 17.0 / 10.0
GAS:	359.0 D	B: 1.000	De/Dt: 14.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR	WI VAL:	6,510
LAST YR	RI VAL:	208,770
LAST YR	8/8 VAL:	215,280

LAST YR OIL PROD:	8,454
LAST YR GAS PROD:	158,728

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/14/2025 MNRLMWAT

LEASE#, NAME.....: 11683 - W A STATE #5H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 286155 - 5H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 4198
OPERATOR#, AGENT#: 130061 - 40

OPERATOR NAME.....: CAPITAN ENERGY, INCO
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 CULBERSON COUNTY APP 1.000000 3,900
01 CULBERSON COUNTY 1.000000 3,900
30 CULBERSON-ALLAMOORE 1.000000 3,900
60 CULBERSON COUNTY HOS 1.000000 3,900

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.36 GAS WI GR PRICE: .62
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .62
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

936,020

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 19.3 D B: 1.000 De/Dt: 11.0 / 10.0
GAS: 490.0 D B: 1.000 De/Dt: 9.0 / 9.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 4,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,720
LAST YR RI VAL: 208,800
LAST YR 8/8 VAL: 212,520

LAST YR OIL PROD: 6,869
LAST YR GAS PROD: 188,339

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/14/2025 MNRLMWAT

LEASE#, NAME.....: 11682 - PAT FEE 4 #3H FULL WI DECIMAL = .757813 #WELLS: 1
RRC#, WELL#.....: 286198 - 3H RRC DIST.: 08 FULL RI DECIMAL = .242187 DEPTH: 9556
OPERATOR#, AGENT#: 130061 - 40

OPERATOR NAME....: CAPITAN ENERGY, INCO
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	CULBERSON COUNTY APP	1.000000	6,830						
01	CULBERSON COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831		
30	CULBERSON-ALLAMOORE	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	CULBERSON COUNTY HOS	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 13.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.36	GAS WI GR PRICE: .44	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .44	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
758,820		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	26.6 D	B: 1.200	De/Dt: 10.0 / 10.0
GAS:	603.0 D	B: 1.100	De/Dt: 10.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 6,510
LAST YR RI VAL: 224,360
LAST YR 8/8 VAL: 230,870

LAST YR OIL PROD: 10,483
LAST YR GAS PROD: 202,677

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/14/2025 MNRLMWAT

LEASE#, NAME.....: 11681 - SCOTT FEE 36 #2H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 286228 - 2H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 9107
OPERATOR#, AGENT#: 130061 - 40

OPERATOR NAME....: CAPITAN ENERGY, INCO
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	288527	0	1203075	1200030	3,045	2,852	377253			
00	CULBERSON COUNTY APP	1.000000	386,610	=====	=====	=====	=====	=====	=====	=====	=====			
01	CULBERSON COUNTY	1.000000	386,610		288527	0	1203075	1200030	3,045	2,852	377253			
30	CULBERSON-ALLAMOORE	1.000000	386,610											
60	CULBERSON COUNTY HOS	1.000000	386,610											
					\$/BBLRESV:	.15	EQUIP VAL:		6,506					

\$/BBLRESV: .15 EQUIP VAL: 6,506
\$/BBLPROD: 0 WI OIL VAL: 2,168 RI OIL VAL: 286,778
WI PAYOUT: .0 GAS VAL: 684 GAS VAL: 90,474
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 386,610 WI TOTAL: 9,360 RI TOTAL: 377,250

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 75.36 GAS WI GR PRICE: 1.87
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.87
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
1,200,030

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 57.0 D B: .900 De/Dt: 12.0 / 10.0
GAS: 473.0 D B: 1.000 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 896,790
LAST YR RI VAL: 873,490
LAST YR 8/8 VAL: 1,770,280

LAST YR OIL PROD: 23,782
LAST YR GAS PROD: 258,198

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/14/2025 MNRLMWAT

LEASE#, NAME.....: 11680 - STATE RAY 12 #1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 286245 - 1H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 9192
OPERATOR#, AGENT#: 130061 - 40

OPERATOR NAME.....: CAPITAN ENERGY, INCO
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CULBERSON COUNTY APP 1.000000 6,830
01 CULBERSON COUNTY 1.000000 6,830 \$/BBLRESV: .00 EQUIP VAL: 6,831
30 CULBERSON-ALLAMOORE 1.000000 6,830 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 CULBERSON COUNTY HOS 1.000000 6,830 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.36 GAS WI GR PRICE: .82
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .82
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

612,020

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 11.8 D B: 1.000 De/Dt: 12.0 / 10.0
GAS: 353.0 D B: 1.000 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,510
LAST YR RI VAL: 189,850
LAST YR 8/8 VAL: 196,360

LAST YR OIL PROD: 4,482
LAST YR GAS PROD: 119,211

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/14/2025 MNRLMWAT

LEASE#, NAME.....: 11679 - STATE RAY 12 #2H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 286302 - 2H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 9228
OPERATOR#, AGENT#: 130061 - 40

OPERATOR NAME....: CAPITAN ENERGY, INCO
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--											
---	-----	-----	-----	1	92076	0	527472	525000	2,472	2,315	165402				
00	CULBERSON COUNTY APP	1.000000	174,220	=====	=====	=====	=====	=====	=====	=====	=====				
01	CULBERSON COUNTY	1.000000	174,220		92076	0	527472	525000	2,472	2,315	165402				
30	CULBERSON-ALLAMOORE	1.000000	174,220												
60	CULBERSON COUNTY HOS	1.000000	174,220		\$/BBLRESV:	.27	EQUIP VAL:		6,506						

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 92076 0 527472 525000 2,472 2,315 165402
\$ /BBLRESV: .27 EQUIP VAL: 6,506
\$ /BBLPROD: 0 WI OIL VAL: 1,911 RI OIL VAL: 136,529
WI PAYOUT: .0 GAS VAL: 404 GAS VAL: 28,873
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 174,220 WI TOTAL: 8,820 RI TOTAL: 165,400

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 75.36 GAS WI GR PRICE: .33
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .33
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
525,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 27.3 D B: .800 De/Dt: 13.0 / 10.0
GAS: 870.0 D B: .900 De/Dt: 11.0 / 10.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,510
LAST YR RI VAL: 48,960
LAST YR 8/8 VAL: 55,470

LAST YR OIL PROD: 9,824
LAST YR GAS PROD: 268,530

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/14/2025 MNRLMWAT

LEASE#, NAME.....: 11686 - J S BLAIR FEE 2 #2H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 286329 - 2H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 9504
OPERATOR#, AGENT#: 130061 - 40

OPERATOR NAME....: CAPITAN ENERGY, INCO
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.:		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
00	CULBERSON COUNTY APP	.830000	415,000	1	226746	0	1406500	1350500	56,000	52,449	441040
01	CULBERSON COUNTY	.830000	415,000		226746	0	1406500	1350500	56,000	52,449	441040
30	CULBERSON-ALLAMOORE	.830000	415,000								
60	CULBERSON COUNTY HOS	.830000	415,000								
85	CULBERSON CAD (REEVE	.170000	85,000								

60	CULBERSON COUNTY HOS	.830000	415,000	\$/BBLRESV:	2.33	EQUIP VAL:	6,506			
85	CULBERSON CAD (REEVE	.170000	85,000	\$/BBLPROD:	0	WI OIL VAL:	43,994	RI OIL VAL:	369,939	
				WI PAYOUT:	.0	GAS VAL:	8,455	GAS VAL:	71,101	
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0	
							=====		=====	
				8/8 VALUE:	500,000	WI TOTAL:	58,960	RI TOTAL:	441,040	

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.36 GAS WI GR PRICE: .56
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .56
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
1,350,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 72.7 D B: 1.000 De/Dt: 10.0 / 10.0
GAS: 1,255.0 D B: 1.000 De/Dt: 11.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 817,830
LAST YR RI VAL: 1,701,700
LAST YR 8/8 VAL: 2,519,530

LAST YR OIL PROD: 30,179
LAST YR GAS PROD: 452,838

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/14/2025 MNRLMWAT

LEASE#, NAME.....: 11685 - J S BLAIR FEE 2 #3H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 286330 - 3H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 9520
OPERATOR#, AGENT#: 130061 - 40

OPERATOR NAME....: CAPITAN ENERGY, INCO
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	1	26,143	500,194	0	62.53	.73	.73	.00	1226041
00	CULBERSON COUNTY APP	.830000	432,680		=====	=====	=====					=====
01	CULBERSON COUNTY	.830000	432,680		273856	0	1499897	1450000	49,897	46,529		468263
30	CULBERSON-ALLAMOORE	.830000	432,680									
60	CULBERSON COUNTY HOS	.830000	432,680									
85	CULBERSON CAD (REEVE	.170000	88,620									

WI GAS REVENUE WI PRD REVENUE WI GROSS OPERATING REVENUE WI NET PV WI NET PV RI NET PV RI NET REVENUE
\$ /BBLRESV: 1.94 EQUIP VAL: 6,506
\$ /BBLPROD: 0 WI OIL VAL: 38,034 RI OIL VAL: 382,766
WI PAYOUT: .0 GAS VAL: 8,495 GAS VAL: 85,497
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 521,300 WI TOTAL: 53,040 RI TOTAL: 468,260

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 75.36 GAS WI GR PRICE: .58
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .58
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

1,450,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 76.4 D B: .800 De/Dt: 12.0 / 10.0
GAS: 1,437.0 D B: .900 De/Dt: 9.0 / 9.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 912,830
LAST YR RI VAL: 1,515,140
LAST YR 8/8 VAL: 2,427,970

LAST YR OIL PROD: 31,078
LAST YR GAS PROD: 558,086

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/14/2025 MNRLMWAT

LEASE#, NAME.....: 11669 - ALICE FEE 34 #2H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 286344 - 2H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 9449
OPERATOR#, AGENT#: 130061 - 40

OPERATOR NAME....: CAPITAN ENERGY, INCO
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	484075	0	1640614	1604500	36,114	33,824	514453			
00	CULBERSON COUNTY APP	1.000000	554,780	=====	=====	=====	=====	=====	=====	=====	=====			
01	CULBERSON COUNTY	1.000000	554,780		484075	0	1640614	1604500	36,114	33,824	514453			
30	CULBERSON-ALLAMOORE	1.000000	554,780											
60	CULBERSON COUNTY HOS	1.000000	554,780											
					\$/BBLRESV:	1.29	EQUIP VAL:		6,506					

\$/BBLRESV: 1.29 EQUIP VAL: 6,506
\$/BBLPROD: 0 WI OIL VAL: 23,844 RI OIL VAL: 362,660
WI PAYOUT: .0 GAS VAL: 9,980 GAS VAL: 151,793
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 554,780 WI TOTAL: 40,330 RI TOTAL: 514,450

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 75.36 GAS WI GR PRICE: 1.93
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.93
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
1,604,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 72.5 D B: .900 De/Dt: 13.0 / 10.0
GAS: 775.0 D B: 1.000 De/Dt: 11.0 / 10.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 965,870
LAST YR RI VAL: 1,875,830
LAST YR 8/8 VAL: 2,841,700

LAST YR OIL PROD: 29,800
LAST YR GAS PROD: 314,976

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/14/2025 MNRLMWAT

LEASE#, NAME.....: 11684 - STATE J E LILES 6 #2H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 286346 - 2H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 9375

OPERATOR#, AGENT#: 130061 - 40
OPERATOR NAME.....: CAPITAN ENERGY, INCO
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 CULBERSON COUNTY APP 1.000000 6,830
01 CULBERSON COUNTY 1.000000 6,830 \$/BBLRESV: .00 EQUIP VAL: 6,831
30 CULBERSON-ALLAMOORE 1.000000 6,830 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 CULBERSON COUNTY HOS 1.000000 6,830 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 75.36 GAS WI GR PRICE: .45
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .45
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
1,503,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 34.0 D B: 1.000 De/Dt: 12.0 / 10.0
GAS: 445.0 D B: 1.000 De/Dt: 12.0 / 10.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,510
LAST YR RI VAL: 422,400
LAST YR 8/8 VAL: 428,910

LAST YR OIL PROD: 5,291
LAST YR GAS PROD: 177,234

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/14/2025 MNRLMWAT

LEASE#, NAME.....: 11667 - LAUREN STATE 30 #3H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 286414 - 3H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 9975
OPERATOR#, AGENT#: 130061 - 40

OPERATOR NAME....: CAPITAN ENERGY, INCO
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				8,686	473,277	0	62.53	2.42	2.42	.00	407352
=====				=====	=====	=====	=====	=====	=====	=====	=====
				8,686	473,277	0					407,352
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				858998	0	1266350	1265000	1,350	1,265	397094	
00				=====	=====	=====	=====	=====	=====	=====	=====
01				CULBERSON COUNTY APP	1.000000	404,860					
30				CULBERSON-ALLAMOORE	1.000000	404,860					
60				CULBERSON COUNTY HOS	1.000000	404,860					
				\$/BBLRESV: .06		EQUIP VAL: 6,506					
				\$/BBLPROD: 0		WI OIL VAL: 407		RI OIL VAL: 127,735			
				WI PAYOUT: .0		GAS VAL: 858		GAS VAL: 269,359			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====		=====		=====	
				8/8 VALUE: 404,860		WI TOTAL: 7,770		RI TOTAL: 397,090			

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.36 GAS WI GR PRICE: 1.93
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.93
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

1,265,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 25.7 D B: 1.000 De/Dt: 14.0 / 10.0
GAS: 1,383.0 D B: .900 De/Dt: 12.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,510
LAST YR RI VAL: 461,200
LAST YR 8/8 VAL: 467,710

LAST YR OIL PROD: 9,733
LAST YR GAS PROD: 498,850

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/14/2025 MNRLMWAT

LEASE#, NAME.....: 11668 - LAUREN STATE 30 #4H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 286415 - 4H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 9193
OPERATOR#, AGENT#: 130061 - 40

OPERATOR NAME....: CAPITAN ENERGY, INCO
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	485261	0	1418943	1350000	68,943	64,571	444942			
00	CULBERSON COUNTY APP	1.000000	516,020	=====	=====	=====	=====	=====	=====	=====	=====			
01	CULBERSON COUNTY	1.000000	516,020		485261	0	1418943	1350000	68,943	64,571	444942			
30	CULBERSON-ALLAMOORE	1.000000	516,020											
60	CULBERSON COUNTY HOS	1.000000	516,020											
					\$/BBLRESV: 2.85		EQUIP VAL:		6,506					

\$/BBLRESV: 2.85 EQUIP VAL: 6,506
\$/BBLPROD: 0 WI OIL VAL: 42,488 RI OIL VAL: 292,777
WI PAYOUT: .0 GAS VAL: 22,082 GAS VAL: 152,164
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 516,020 WI TOTAL: 71,080 RI TOTAL: 444,940

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 75.36 GAS WI GR PRICE: 1.83
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.83
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
1,350,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 58.2 D B: 1.000 De/Dt: 12.0 / 10.0
GAS: 821.0 D B: 1.000 De/Dt: 11.0 / 10.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 56,080
LAST YR RI VAL: 499,340
LAST YR 8/8 VAL: 555,420

LAST YR OIL PROD: 41,205
LAST YR GAS PROD: 421,856

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/14/2025 MNRLMWAT

LEASE#, NAME.....: 11663 - ALICE FEE 34 #3H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 286419 - 3H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 9430
OPERATOR#, AGENT#: 130061 - 40

OPERATOR NAME....: CAPITAN ENERGY, INCO
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	456846	0	1435831	1400000	35,831	33,559	450238			
00	CULBERSON COUNTY APP	1.000000	490,310	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
01	CULBERSON COUNTY	1.000000	490,310		456846	0	1435831	1400000	35,831	33,559	450238			
30	CULBERSON-ALLAMOORE	1.000000	490,310											
60	CULBERSON COUNTY HOS	1.000000	490,310											
					\$/BBLRESV:	1.46	EQUIP VAL:		6,506					

\$/BBLRESV: 1.46 EQUIP VAL: 6,506
\$/BBLPROD: 0 WI OIL VAL: 22,881 RI OIL VAL: 306,983
WI PAYOUT: .0 GAS VAL: 10,678 GAS VAL: 143,254
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 490,310 WI TOTAL: 40,070 RI TOTAL: 450,240

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.36 GAS WI GR PRICE: 1.90
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.90
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

1,400,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 63.2 D B: .600 De/Dt: 18.0 / 10.0
GAS: 748.0 D B: 1.000 De/Dt: 12.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,510
LAST YR RI VAL: 520,290
LAST YR 8/8 VAL: 526,800

LAST YR OIL PROD: 24,077
LAST YR GAS PROD: 294,703

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/14/2025 MNRLMWAT

LEASE#, NAME.....: 11664 - SHELLY FEE 40 #2H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 286440 - 2H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 9357

OPERATOR#, AGENT#: 130061 - 40
OPERATOR NAME.....: CAPITAN ENERGY, INCO
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CULBERSON COUNTY APP 1.000000 6,830
01 CULBERSON COUNTY 1.000000 6,830 \$/BBLRESV: .00 EQUIP VAL: 6,831
30 CULBERSON-ALLAMOORE 1.000000 6,830 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 CULBERSON COUNTY HOS 1.000000 6,830 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.36 GAS WI GR PRICE: 1.80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.80
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

1,517,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 22.8 D B: 1.100 De/Dt: 13.0 / 10.0
GAS: 555.0 D B: 1.100 De/Dt: 12.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,510
LAST YR RI VAL: 329,080
LAST YR 8/8 VAL: 335,590

LAST YR OIL PROD: 13,107
LAST YR GAS PROD: 216,990

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/14/2025 MNRLMWAT

LEASE#, NAME.....: 11665 - ALICE FEE 34 #4H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 286511 - 4H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 9499
OPERATOR#, AGENT#: 130061 - 40

OPERATOR NAME....: CAPITAN ENERGY, INCO
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	342206	0	1149218	1100000	49,218	45,698	357215			
00	CULBERSON COUNTY APP	1.000000	409,420	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
01	CULBERSON COUNTY	1.000000	409,420		342206	0	1149218	1100000	49,218	45,698	357215			
30	CULBERSON-ALLAMOORE	1.000000	409,420											
60	CULBERSON COUNTY HOS	1.000000	409,420											
					\$/BBLRESV:	2.49	EQUIP VAL:		6,506					

\$/BBLRESV: 2.49 EQUIP VAL: 6,506
\$/BBLPROD: 0 WI OIL VAL: 32,090 RI OIL VAL: 250,846
WI PAYOUT: .0 GAS VAL: 13,608 GAS VAL: 106,369
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 409,420 WI TOTAL: 52,200 RI TOTAL: 357,220

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.36 GAS WI GR PRICE: 1.68
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.68
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,100,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 50.9 D B: 1.000 De/Dt: 14.0 / 10.0
GAS: 632.0 D B: 1.000 De/Dt: 12.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,510
LAST YR RI VAL: 422,360
LAST YR 8/8 VAL: 428,870

LAST YR OIL PROD: 19,442
LAST YR GAS PROD: 268,449

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/14/2025 MNRLMWAT

LEASE#, NAME.....: 11790 - SCOTT FEE 36 #6H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 288566 - 6H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 9733
OPERATOR#, AGENT#: 130061 - 40

OPERATOR NAME....: CAPITAN ENERGY, INCO
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	CULBERSON COUNTY APP	1.000000	6,830						
01	CULBERSON COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831		
30	CULBERSON-ALLAMOORE	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	CULBERSON COUNTY HOS	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.36	GAS WI GR PRICE: 1.81	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.81	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
2,115,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	21.2 D	B: 1.100	De/Dt: 16.0 / 10.0
GAS:	1,223.0 D	B: 1.100	De/Dt: 14.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,510
LAST YR RI VAL: 423,640
LAST YR 8/8 VAL: 430,150

LAST YR OIL PROD: 8,549
LAST YR GAS PROD: 548,316

REMARKS1:
REMARKS2:
MC1: S
MC2: 20A

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/15/2025 MNRLMWAT

```
LEASE#, NAME.....: 11791 - SCOTT FEE 36 #4H          FULL WI DECIMAL = .750000          #WELLS:      1
RRC#, WELL#.....: 288567 -      4H RRC DIST.: 08      FULL RI DECIMAL = .250000          DEPTH: 9542
```

OPERATOR NAME....	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...	--	-----	-----	----	----	----	----	-----
CAPITAN ENERGY, INCO								
31913800								
FORD, WEST (WOLFCAMP)								

ALT FRZ.:	ALT G\$ RRC:	=====	=====	=====
ALT JOB#:	UNIT.....:	21,445	347,931	0
				1,005,717

ALT RRC#:	GRAPH.....:	WI GAS YR REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NETT REVENUE
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JUR	JURISDICTION NAME	PERCENT	8/8 VALUE								
00	CULBERSON COUNTY APP	1.000000	544,470	1	621057	0	1626774	1594500	32,274	30,096	507873
01	CULBERSON COUNTY	1.000000	544,470		621057	0	1626774	1594500	32,274	30,096	507873
30	CULBERSON-ALLAMOORE	1.000000	544,470								
60	CULBERSON COUNTY HOS	1.000000	544,470								
				\$/BBLRESV:	1.16		EQUIP VAL:		6,506		
				\$/BBLPROD:	0		WI OIL VAL:		18,606	RI OIL VAL:	313,981
				WI PAYOUT:	.0		GAS VAL:		11,490	GAS VAL:	193,892
				RI PAYOUT:	.9		PRD VAL:		0	PRD VAL:	0
				8/8 VALUE:		544,470	WI TOTAL:		36,600	RI TOTAL:	507,870

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.36	GAS WI GR PRICE: 1.90
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.90
TYPE..(USNQHLCT): U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
1,594,500			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	64.2	D	B: 1.000	De/Dt: 16.0 / 10.0
GAS:	1,017.0	D	B: 1.100	De/Dt: 12.0 / 10.0
PRD:		M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EO VALUE (RCNLD):					

LAST YR	WI VAL:	215,530
LAST YR	RI VAL:	567,780
LAST YR	8/8 VAL:	783,310

LAST YR OIL PROD: 29,291
LAST YR GAS PROD: 487,270

```
REMARKS1:
REMARKS2:
      MC1: S
      MC2: 20A
```

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/14/2025 MNRLMWAT

```
LEASE#, NAME.....: 11792 - SCOTT FEE 36 #5H          FULL WI DECIMAL = .750000          #WELLS:      1
RRC#, WELL#.....: 288589 -      5H  RRC DIST.: 08     FULL RI DECIMAL = .250000          DEPTH: 8962
```

OPERATOR NAME....	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...	--	-----	-----	----	----	----	----	-----
CAPITAN ENERGY, INCO								
31913800								
FORD, WEST (WOLFCAMP)								

ALT FRZ.:	ALT G\$ RRC:	2	15,007	176,590	0	63.63	2.24	2.24	.00	716172
ALT JOB#:	UNIT.....:	3	13,264	158,931	0	64.76	2.22	2.22	.00	644232
ALT LSE#:	HCG.....:	=====	=====	=====						
ALT RRC#:	GRAPH.....:		45.544	532.710	0					2,170.465

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	CULBERSON COUNTY APP	1.000000	1,290,910	--	----	-----	-----	-----	-----	-----	-----
01	CULBERSON COUNTY	1.000000	1,290,910	1	334235	0	1144296	856500	287,796	268,370	357245
30	CULBERSON-ALLAMOORE	1.000000	1,290,910	2	296671	0	1012843	856500	156,343	126,774	277373
60	CULBERSON COUNTY HOS	1.000000	1,290,910	3	264620	0	908852	856500	52,352	36,914	218328
					=====	=====	=====	=====	=====	=====	=====
					895526	0	3065991	2569500	496,491	432,058	852946

\$/BBLRESV:	8.95	EQUIP VAL:	5,901		
\$/BBLPROD:	0	WI OIL VAL:	305,861	RI OIL VAL:	603,814
WI PAYOUT:	2.0	GAS VAL:	126,197	GAS VAL:	249,131
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
			=====		=====
8/8 VALUE:	1,290.910	WI TOTAL:	437.960	RI TOTAL:	852.950

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	75.36	GAS WI GR PRICE:	1.80
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	1.80
TYPE..(USNQLHCT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
856,500			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	51.1	D	B: 1.000	De/Dt: 14.0 / 10.0
GAS:	573.0	D	B: 1.000	De/Dt: 11.0 / 10.0
PRD:		M	B:	De/Dt: /

```

PROD WELLS:      1  EQ SCH#: 51  VAL:      7,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR WI VAL: 1,396,660
LAST YR RI VAL: 1,630,680
LAST YR 8/8 VAL: 3,027,340

LAST YR OIL PROD: 19,971
LAST YR GAS PROD: 227,634

REMARKS1:
REMARKS2:
MC1: S
MC2: 20A

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/14/2025 MNRLMWAT

LEASE#, NAME.....: 11793 - W A STATE #7H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 288603 - 7H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 8791
OPERATOR#, AGENT#: 130061 - 40

OPERATOR NAME.....: CAPITAN ENERGY, INCO
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	CULBERSON COUNTY APP	1.000000	6,830						
01	CULBERSON COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831		
30	CULBERSON-ALLAMOORE	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	CULBERSON COUNTY HOS	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.36	GAS WI GR PRICE: .86	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .86	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
2,115,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	75.6 D	B: .700	De/Dt: 15.0 / 10.0
GAS:	1,158.0 D	B: .800	De/Dt: 11.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 177,290
LAST YR RI VAL: 717,630
LAST YR 8/8 VAL: 894,920

LAST YR OIL PROD: 30,776
LAST YR GAS PROD: 452,858

REMARKS1:
REMARKS2:
MC1: S
MC2: 20A

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/14/2025 MNRLMWAT

LEASE#, NAME.....: 11794 - ROXANEE FEE 46 #4H FULL WI DECIMAL = .740000 #WELLS: 1
RRC#, WELL#.....: 288671 - 4H RRC DIST.: 08 FULL RI DECIMAL = .260000 DEPTH: 9364
OPERATOR#, AGENT#: 130061 - 40

OPERATOR NAME.....: CAPITAN ENERGY, INCO
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	CULBERSON COUNTY APP	1.000000	1,178,740	1	18,828	285,291	0	62.53	2.57	2.57	.00	871213
01	CULBERSON COUNTY	1.000000	1,178,740	2	16,357	255,487	0	63.63	2.56	2.56	.00	770189
30	CULBERSON-ALLAMOORE	1.000000	1,178,740		=====	=====	=====					=====
60	CULBERSON COUNTY HOS	1.000000	1,178,740		35,185	540,778	0					1,641,402

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	542566	0	1413779	1141500	272,279	253,900	465235
2	483995	0	1254184	1141500	112,684	91,372	362033
	=====	=====	=====	=====	=====	=====	=====
	1026561	0	2667963	2283000	384,963	345,272	827268
	\$/BBLRESV: 8.16		EQUIP VAL: 6,196				
	\$/BBLPROD: 0		WI OIL VAL: 212,420		RI OIL VAL: 508,957		
	WI PAYOUT: 1.7		GAS VAL: 132,851		GAS VAL: 318,310		
	RI PAYOUT: 1.8		PRD VAL: 0		PRD VAL: 0		
			=====		=====		
	8/8 VALUE: 1,178,740		WI TOTAL: 351,470		RI TOTAL: 827,270		

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.36 GAS WI GR PRICE: 2.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.05
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

1,141,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 55.7 D B: 1.000 De/Dt: 14.0 / 10.0
GAS: 829.0 D B: 1.000 De/Dt: 11.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,186,720
LAST YR RI VAL: 1,650,640
LAST YR 8/8 VAL: 2,837,360

LAST YR OIL PROD: 22,852
LAST YR GAS PROD: 317,279

REMARKS1:
REMARKS2:
MC1: S
MC2: 20A

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/15/2025 MNRLMWAT

LEASE#, NAME.....: 11795 - MOTHER FEE 28 #4H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 288677 - 4H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 9337
OPERATOR#, AGENT#: 130061 - 40

OPERATOR NAME.....: CAPITAN ENERGY, INCO
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	CULBERSON COUNTY APP	1.000000	1,135,180	1	23,932	223,429	0	62.53	2.54	2.54	.00	1122351
01	CULBERSON COUNTY	1.000000	1,135,180	2	20,809	198,078	0	63.63	2.51	2.51	.00	993058
30	CULBERSON-ALLAMOORE	1.000000	1,135,180									
60	CULBERSON COUNTY HOS	1.000000	1,135,180									

WI GAS REVENUE: 44,741
WI PRD REVENUE: 421,507
WI GROSS REVENUE: 0
OPERATING EXPENSES: 0
WI NET REVENUE: 2,115,409
PV WI NET REVENUE: 1122351
PV RI NET REVENUE: 993058
8/8 VALUE: 1,135,180
WI TOTAL: 277,830
RI TOTAL: 857,350

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 75.36 GAS WI GR PRICE: 2.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.02
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
1,307,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 70.8 D B: 1.100 De/Dt: 14.0 / 10.0
GAS: 653.0 D B: 1.000 De/Dt: 12.0 / 10.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,167,020
LAST YR RI VAL: 1,729,050
LAST YR 8/8 VAL: 2,896,070

LAST YR OIL PROD: 33,660
LAST YR GAS PROD: 301,371

REMARKS1:
REMARKS2:
MC1: S
MC2: 20A

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/15/2025 MNRLMWAT

```
LEASE#, NAME.....: 11796 - MOTHER FEE 28 #3H          FULL WI DECIMAL = .750000          #WELLS: 1
RRC#, WELL#.....: 288678 - 3H RRC DIST.: 08          FULL RI DECIMAL = .250000          DEPTH: 9358
```

OPERATOR NAME....	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...	--	-----	-----	----	----	----	----	-----
CAPITAN ENERGY, INCO								
31913800								
FORD, WEST (WOLFCAMP)								

ALT FRZ.:	ALT G\$ RRC:	2	20,232	226,620	0	63.63	2.35	2.35	.00	965522
ALT JOB#:	UNIT.....:	3	17,509	200,337	0	64.76	2.33	2.33	.00	850412
ALT LSE#:	HCG.....:	=====		=====						
ALT RRC#:	GRAPH.....:		61.570	687.813	0					2,933.455

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
--	-----	-----	-----	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	CULBERSON COUNTY APP	1.000000	1,665,750	--	-----	-----	-----	-----	-----	-----	-----
01	CULBERSON COUNTY	1.000000	1,665,750	1	461715	0	1579236	1200000	379,236	355,189	495207
30	CULBERSON-ALLAMOORE	1.000000	1,665,750	2	399418	0	1364940	1200000	164,940	135,510	378771
60	CULBERSON COUNTY HOS	1.000000	1,665,750	3	350089	0	1200501	1200000	501	361	294811
					=====	=====	=====	=====	=====	=====	=====
					1211222	0	4144677	3600000	544.677	491.060	1168789

\$/BBLRESV:	7.53	EQUIP VAL:	5,901		
\$/BBLPROD:	0	WI OIL VAL:	347,555	RI OIL VAL:	827,227
WI PAYOUT:	1.7	GAS VAL:	143,505	GAS VAL:	341,561
RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0
			=====		=====
8/8 VALUE:	1.665.750	WI TOTAL:	496.960	RI TOTAL:	1.168.790

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	75.36	GAS WI GR PRICE:	1.88
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	1.88
TYPE..(USNQLHCT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
1,200,000			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	71.3	D	B:	.800	De/Dt:	16.0 / 10.0
GAS:	771.4	D	B:	1.000	De/Dt:	14.0 / 10.0
PRD:		M	B:		De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 51  VAL:      7,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR WI VAL: 943,660
LAST YR RI VAL: 1,638,920
LAST YR 8/8 VAL: 2,582,580

LAST YR OIL PROD: 51,165
LAST YR GAS PROD: 439,894

REMARKS1:

REMARKS2:

MC1: S
MC2: 20A

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/14/2025 MNRLMWAT

LEASE#, NAME.....: 11797 - ROXANNE FEE 46 #3H FULL WI DECIMAL = .740000 #WELLS: 1
RRC#, WELL#.....: 288706 - 3H RRC DIST.: 08 FULL RI DECIMAL = .260000 DEPTH: 9396

OPERATOR#, AGENT#: 130061 - 40
OPERATOR NAME....: CAPITAN ENERGY, INCO
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.....:		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
00	CULBERSON COUNTY APP	1.000000	575,020	1	574320	0	1337626	1200000	137,626	128,336	440176
01	CULBERSON COUNTY	1.000000	575,020		=====	=====	=====	=====	=====	=====	=====
30	CULBERSON-ALLAMOORE	1.000000	575,020		574320	0	1337626	1200000	137,626	128,336	440176
60	CULBERSON COUNTY HOS	1.000000	575,020		\$/BBLRESV: 6.00		EQUIP VAL:		6,506		

\$/BBLRESV: 6.00 EQUIP VAL: 6,506
\$/BBLPROD: 0 WI OIL VAL: 73,234 RI OIL VAL: 251,183
WI PAYOUT: 1.0 GAS VAL: 55,102 GAS VAL: 188,993
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 575,020 WI TOTAL: 134,840 RI TOTAL: 440,180

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 75.36 GAS WI GR PRICE: 2.44
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.44
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
1,200,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 48.8 D B: 1.000 De/Dt: 14.0 / 10.0
GAS: 737.0 D B: 1.000 De/Dt: 11.0 / 10.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 90,600
LAST YR RI VAL: 514,560
LAST YR 8/8 VAL: 605,160

LAST YR OIL PROD: 18,797
LAST YR GAS PROD: 277,264

REMARKS1:
REMARKS2:
MC1: S
MC2: 20A

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/14/2025 MNRLMWAT

LEASE#, NAME.....: 11798 - W A STATE #6H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 288724 - 6H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 9480
OPERATOR#, AGENT#: 130061 - 40

OPERATOR NAME.....: CAPITAN ENERGY, INCO
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 CULBERSON COUNTY APP 1.000000 6,830
01 CULBERSON COUNTY 1.000000 6,830 \$/BBLRESV: .00 EQUIP VAL: 6,831
30 CULBERSON-ALLAMOORE 1.000000 6,830 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 CULBERSON COUNTY HOS 1.000000 6,830 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 75.36 GAS WI GR PRICE: .50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
2,192,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.3 D B: 1.000 De/Dt: 18.0 / 10.0
GAS: 1,153.0 D B: .900 De/Dt: 15.0 / 10.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,510
LAST YR RI VAL: 305,540
LAST YR 8/8 VAL: 312,050

LAST YR OIL PROD: 1,783
LAST YR GAS PROD: 408,840

REMARKS1:
REMARKS2:
MC1: S
MC2: 20A

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/14/2025 MNRLMWAT

LEASE#, NAME.....: 11799 - STATE JUDY 3 #1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 288793 - 1H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 9343
OPERATOR#, AGENT#: 130061 - 40

OPERATOR NAME....: CAPITAN ENERGY, INCO
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CULBERSON COUNTY APP 1.000000 6,830
01 CULBERSON COUNTY 1.000000 6,830 \$/BBLRESV: .00 EQUIP VAL: 6,831
30 CULBERSON-ALLAMOORE 1.000000 6,830 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 CULBERSON COUNTY HOS 1.000000 6,830 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 75.36 GAS WI GR PRICE: .70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .70
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

1,610,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 32.3 D B: .900 De/Dt: 17.0 / 10.0
GAS: 1,158.0 D B: 1.000 De/Dt: 14.0 / 10.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,510
LAST YR RI VAL: 420,530
LAST YR 8/8 VAL: 427,040

LAST YR OIL PROD: 16,736
LAST YR GAS PROD: 446,080

REMARKS1:
REMARKS2:
MC1: S
MC2: 20A

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 6/10/2025 MNRLMWAT

LEASE#, NAME.....: 11800 - WILLIAM FEE 32 #3H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 288795 - 3H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 9106
OPERATOR#, AGENT#: 130061 - 40

OPERATOR NAME.....: CAPITAN ENERGY, INCO
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
1	29,971	364,692	0	62.53	2.25	2.25	.00	1405565
2	25,801	329,903	0	63.63	2.23	2.23	.00	1231288
3	22,691	301,178	0	64.76	2.21	2.21	.00	1102102
4	20,274	277,056	0	65.90	2.20	2.20	.00	1002042
=====	=====	=====	=====	=====	=====	=====	=====	=====
98,737	1,272,829	0						4,740,997

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE
00	CULBERSON COUNTY APP	1.000000	2,707,480	1	615418	0	2020983	1446500	574,483	533,396
01	CULBERSON COUNTY	1.000000	2,707,480	2	551763	0	1783051	1446500	336,551	269,379
30	CULBERSON-ALLAMOORE	1.000000	2,707,480	3	499203	0	1601305	1446500	154,805	106,817
60	CULBERSON COUNTY HOS	1.000000	2,707,480	4	457142	0	1459184	1446500	12,684	7,545
=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
2123526	0	6864523	5786000	1,078,523	917,137	1784723				

\$/BBLRESV:	8.55	EQUIP VAL:	5,620		
\$/BBLPROD:	0	WI OIL VAL:	633,423	RI OIL VAL:	1,232,623
WI PAYOUT:	2.1	GAS VAL:	283,714	GAS VAL:	552,099
RI PAYOUT:	3.0	PRD VAL:	0	PRD VAL:	0
=====	=====	=====	=====	=====	=====
8/8 VALUE:	2,707,480	WI TOTAL:	922,760	RI TOTAL:	1,784,720

*** PARAMETERS ***

MO SHIFT: 12	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.36	GAS WI GR PRICE: 1.79	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.79	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
1,446,500		

ALT JAN 1 HYPERBOLIC FORECAST:			
OIL:	89.2 D	B: 1.100	De/Dt: 15.0 / 10.0
GAS:	1,053.7 D	B: 1.000	De/Dt: 10.0 / 8.0
PRD:	M	B:	De/Dt: /
PROD WELLS:	1	EQ SCH#: 51	VAL: 7,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL:	1,132,240
LAST YR RI VAL:	1,836,240
LAST YR 8/8 VAL:	2,968,480

LAST YR OIL PROD:	32,295
LAST YR GAS PROD:	375,014

REMARKS1:
REMARKS2:
MC1: S
MC2: 20A

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/16/2025 MNRLMWAT

LEASE#, NAME.....: 11801 - WILLIAM FEE 32 #4H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 288889 - 4H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 9091
OPERATOR#, AGENT#: 130061 - 40

OPERATOR NAME.....: CAPITAN ENERGY, INCO
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 CULBERSON COUNTY APP 1.000000 6,830
01 CULBERSON COUNTY 1.000000 6,830 \$/BBLRESV: .00 EQUIP VAL: 6,831
30 CULBERSON-ALLAMOORE 1.000000 6,830 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 CULBERSON COUNTY HOS 1.000000 6,830 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 75.36 GAS WI GR PRICE: 2.09
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.09
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
1,217,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 45.3 D B: 1.000 De/Dt: 13.0 / 10.0
GAS: 569.0 D B: 1.000 De/Dt: 12.0 / 10.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,065,340
LAST YR RI VAL: 1,340,390
LAST YR 8/8 VAL: 2,405,730

LAST YR OIL PROD: 13,875
LAST YR GAS PROD: 164,567

REMARKS1:
REMARKS2:
MC1: S
MC2: 20A

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/14/2025 MNRLMWAT

LEASE#, NAME.....: 11892 - DALE STATE #2H FULL WI DECIMAL = .762500 #WELLS: 1
RRC#, WELL#.....: 289677 - 2H RRC DIST.: 08 FULL RI DECIMAL = .237500 DEPTH: 9271
OPERATOR#, AGENT#: 130061 - 40

OPERATOR NAME.....: CAPITAN ENERGY, INCO
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	CULBERSON COUNTY APP	1.000000	6,830						
01	CULBERSON COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831		
30	CULBERSON-ALLAMOORE	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	CULBERSON COUNTY HOS	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.36	GAS WI GR PRICE: .46	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .46	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
1,890,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	37.8 D	B: .500	De/Dt: 31.0 / 10.0
GAS:	1,122.0 D	B: .900	De/Dt: 17.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR	WI VAL:	6,510
LAST YR	RI VAL:	414,000
LAST YR	8/8 VAL:	420,510

LAST YR OIL PROD:	14,669
LAST YR GAS PROD:	434,469

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/14/2025 MNRLMWAT

LEASE#, NAME.....: 11893 - DALE STATE #3H FULL WI DECIMAL = .762500 #WELLS: 1
RRC#, WELL#.....: 289783 - 3H RRC DIST.: 08 FULL RI DECIMAL = .237500 DEPTH: 9292
OPERATOR#, AGENT#: 130061 - 40

OPERATOR NAME.....: CAPITAN ENERGY, INCO
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	CULBERSON COUNTY APP	1.000000	6,830						
01	CULBERSON COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831		
30	CULBERSON-ALLAMOORE	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	CULBERSON COUNTY HOS	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.36	GAS WI GR PRICE: .48	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .48	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
2,044,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	53.6 D	B: .800	De/Dt: 23.0 / 10.0
GAS:	1,059.0 D	B: 1.000	De/Dt: 17.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR	WI VAL:	6,510
LAST YR	RI VAL:	573,800
LAST YR	8/8 VAL:	580,310

LAST YR OIL PROD:	22,206
LAST YR GAS PROD:	434,032

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/14/2025 MNRLMWAT

LEASE#, NAME.....: 11894 - DALE STATE #4H FULL WI DECIMAL = .762500 #WELLS: 1
RRC#, WELL#.....: 289833 - 4H RRC DIST.: 08 FULL RI DECIMAL = .237500 DEPTH: 9553
OPERATOR#, AGENT#: 130061 - 40

OPERATOR NAME.....: CAPITAN ENERGY, INCO
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	CULBERSON COUNTY APP	1.000000	6,830							
01	CULBERSON COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831			
30	CULBERSON-ALLAMOORE	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
60	CULBERSON COUNTY HOS	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.36	GAS WI GR PRICE: .45	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .45	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
1,986,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	12.5 D	B: .500	De/Dt: 30.0 / 10.0
GAS:	954.0 D	B: 1.000	De/Dt: 17.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 6,510
LAST YR RI VAL: 262,630
LAST YR 8/8 VAL: 269,140

LAST YR OIL PROD: 5,796
LAST YR GAS PROD: 413,095

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/14/2025 MNRLMWAT

LEASE#, NAME.....: 11906 - STATE JUDY 3 #2H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 291477 - 2H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 10190
OPERATOR#, AGENT#: 130061 - 40

OPERATOR NAME.....: CAPITAN ENERGY, INCO
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	CULBERSON COUNTY APP	1.000000	7,810						
01	CULBERSON COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807		
30	CULBERSON-ALLAMOORE	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	CULBERSON COUNTY HOS	1.000000	7,810	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.36	GAS WI GR PRICE: .58	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .58	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
1,485,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	12.9 D	B: 1.000	De/Dt: 24.0 / 10.0
GAS:	1,604.0 D	B: 1.000	De/Dt: 22.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL: 8,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,440
LAST YR RI VAL: 316,370
LAST YR 8/8 VAL: 323,810

LAST YR OIL PROD: 4,832
LAST YR GAS PROD: 576,323

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/15/2025 MNRLMWAT

LEASE#, NAME.....: 12219 - STATE JUDY 3 #3H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 295821 - 3H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 9128
OPERATOR#, AGENT#: 130061 - 40

OPERATOR NAME.....: CAPITAN ENERGY, INCO
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	CULBERSON COUNTY APP	1.000000	1,810,380	1	435038	0	2154160	1550000	604,160	563,379	672522
01	CULBERSON COUNTY	1.000000	1,810,380	2	381897	0	1682574	1550000	132,574	107,500	460784
30	CULBERSON-ALLAMOORE	1.000000	1,810,380								
60	CULBERSON COUNTY HOS	1.000000	1,810,380								

\$/BBLRESV: 11.02 EQUIP VAL: 6,196
\$/BBLPROD: 0 WI OIL VAL: 528,032 RI OIL VAL: 891,997
WI PAYOUT: 1.5 GAS VAL: 142,846 GAS VAL: 241,308
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,810,380 WI TOTAL: 677,070 RI TOTAL: 1,133,310

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 75.36 GAS WI GR PRICE: .81
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .81
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
1,550,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 119.8 D B: 1.000 De/Dt: 29.0 / 10.0
GAS: 1,662.0 D B: 1.000 De/Dt: 12.0 / 10.0
PRD: D B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,698,270
LAST YR RI VAL: 4,355,990
LAST YR 8/8 VAL: 11,054,260

LAST YR OIL PROD: 58,282
LAST YR GAS PROD: 671,484

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/17/2025 MNRLMWAT

LEASE#, NAME.....: 12217 - STATE JUDY 3 #4H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 296169 - 4H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 10034
OPERATOR#, AGENT#: 130061 - 40

OPERATOR NAME....: CAPITAN ENERGY, INCO
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	147314	0	413035	396025	17,010	15,932	129517			
00	CULBERSON COUNTY APP	1.000000	152,890	=====	=====	=====	=====	=====	=====	=====	=====			
01	CULBERSON COUNTY	1.000000	152,890		147314	0	413035	396025	17,010	15,932	129517			
30	CULBERSON-ALLAMOORE	1.000000	152,890											
60	CULBERSON COUNTY HOS	1.000000	152,890											
					\$/BBLRESV: 2.41		EQUIP VAL:		7,435					

\$/BBLRESV: 2.41 EQUIP VAL: 7,435
\$/BBLPROD: 0 WI OIL VAL: 10,250 RI OIL VAL: 83,323
WI PAYOUT: .0 GAS VAL: 5,682 GAS VAL: 46,194
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 152,890 WI TOTAL: 23,370 RI TOTAL: 129,520

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.36 GAS WI GR PRICE: .42
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .42
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
396,025

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 20.1 D B: 1.000 De/Dt: 39.0 / 10.0
GAS: 1,302.0 D B: 1.000 De/Dt: 38.0 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 5,749
LAST YR GAS PROD: 660,882

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 6/17/2025 MNRLMWAT

LEASE#, NAME.....: 12216 - TYSON FEE 44 #3H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 296683 - 3H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 9256
OPERATOR#, AGENT#: 130061 - 40

OPERATOR NAME.....: CAPITAN ENERGY, INCO	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....: 31913800	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)	1	48,698	502,050	0	62.53	3.05	3.05	.00
ALT FRZ.:	2	28,146	330,722	0	63.63	3.03	3.03	.00
ALT JOB#:	3	19,597	247,025	0	64.76	3.00	3.00	.00
ALT LSE#:	=====	=====	=====					=====
ALT RRC#:	GRAPH.....:	96,441	1,079,797	0				4,578,837

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	CULBERSON COUNTY APP	1.000000	4,934,950	--	-----	-----	-----	-----	-----	-----
01	CULBERSON COUNTY	1.000000	4,934,950	1	1148439	0	3432253	1259000	2,173,253	2,035,447
30	CULBERSON-ALLAMOORE	1.000000	4,934,950	2	751566	0	2094763	1259000	835,763	686,638
60	CULBERSON COUNTY HOS	1.000000	4,934,950	3	555806	0	1507632	1259000	248,632	179,181
				=====	=====	=====	=====	=====	=====	=====
				2455811	0	7034648	3777000	3,257,648	2,901,266	2027794
				\$/BBLRESV: 26.11		EQUIP VAL: 5,901				
				\$/BBLPROD: 0		WI OIL VAL: 1,888,425		RI OIL VAL: 1,319,885		
				WI PAYOUT: 1.9		GAS VAL: 1,012,838		GAS VAL: 707,907		
				RI PAYOUT: 2.4		PRD VAL: 0		PRD VAL: 0		
						=====		=====		
				8/8 VALUE: 4,934,950		WI TOTAL: 2,907,160		RI TOTAL: 2,027,790		

*** PARAMETERS ***

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.36		
OIL %TAX ALLOWABLE: 9.6		
TYPE..(USNPQLHCT): U		
GRAV SCHED#/DEGREE: /		
PRD WELLHEAD PRICE:		
ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
1,259,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:			
OIL:	191.8 D	B: .900	De/Dt: 50.0 / 10.0
GAS:	1,795.4 D	B: 1.000	De/Dt: 40.0 / 10.0
PRD:	D	B:	De/Dt: /
PROD WELLS:	1	EQ SCH#: 51	VAL: 7,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL:	8,836,390
LAST YR RI VAL:	4,716,990
LAST YR 8/8 VAL:	13,553,380

LAST YR OIL PROD:	109,309
LAST YR GAS PROD:	832,529

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/14/2025 MNRLMWAT

LEASE#, NAME.....: 12215 - TYSON FEE 44 #4H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 296709 - 4H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 9232
OPERATOR#, AGENT#: 130061 - 40

OPERATOR NAME....: CAPITAN ENERGY, INCO
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	59,297	638,729	0	62.53	3.36	3.36	.00	2780881
ALT JOB#:	UNIT.....:	2	36,951	505,911	0	63.63	3.33	3.33	.00	1763394
ALT LSE#:	HCG.....:	3	26,606	418,933	0	64.76	3.32	3.32	.00	1292253
ALT RRC#:	GRAPH.....:	4	20,669	357,520	0	65.90	3.29	3.29	.00	1021565
		5	16,830	311,830	0	67.06	3.26	3.26	.00	846465

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	160,353	2,232,923	0				7,704,558
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00	CULBERSON COUNTY APP	1.000000	8,214,750	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	CULBERSON COUNTY	1.000000	8,214,750	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
30	CULBERSON-ALLAMOORE	1.000000	8,214,750							
60	CULBERSON COUNTY HOS	1.000000	8,214,750	1	1609597	0	4390478	1550000	2,840,478	2,660,363
				2	1263513	0	3026907	1550000	1,476,907	1,213,383
				3	1043143	0	2335396	1550000	785,396	566,012
				4	882181	0	1903746	1550000	353,746	223,628
				5	762424	0	1608889	1550000	58,889	32,656
					5560858	0	13265416	7750000	5,515,416	4,696,042

\$/BBLRESV:	22.68	EQUIP VAL:	5,352
\$/BBLPROD:	0	WI OIL VAL:	2,727,461
WI PAYOUT:	2.5	GAS VAL:	1,968,576
RI PAYOUT:	3.4	PRD VAL:	0

8/8 VALUE:	8,214,750	WI TOTAL:	4,701,390	RI TOTAL:	3,513,360
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MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.36 GAS WI GR PRICE: 2.68
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.68
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,550,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 219.6 D B: .900 De/Dt: 44.0 / 10.0
GAS: 2,000.0 D B: 1.000 De/Dt: 23.0 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,850,200
LAST YR RI VAL: 5,209,970
LAST YR 8/8 VAL: 15,060,170

LAST YR OIL PROD: 136,071
LAST YR GAS PROD: 892,917

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/17/2025 MNRLMWAT

LEASE#, NAME.....: 12341 - SCOTT FEE 36 7H FULL WI DECIMAL = .750000 #WELLS: 7
RRC#, WELL#.....: 298404 - 7H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 8981
OPERATOR#, AGENT#: 130061 - 40

OPERATOR NAME.....: CAPITAN ENERGY, INCO
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	57,492	379,763	0	62.53	1.88	1.88	.00	2696231
ALT RRC#:	GRAPH.....:	2	27,440	181,271	0	63.63	1.87	1.87	.00	1309505
		=====	=====	=====						=====
			84,932	561,034	0					4,005,736

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	CULBERSON COUNTY APP	1.000000	3,057,620	1	535466	0	3231697	1520025	1,711,672	1,589,254	1004520
01	CULBERSON COUNTY	1.000000	3,057,620	2	254233	0	1563738	1520025	43,713	34,989	422662
30	CULBERSON-ALLAMOORE	1.000000	3,057,620		=====	=====	=====	=====	=====	=====	=====
60	CULBERSON COUNTY HOS	1.000000	3,057,620		789699	0	4795435	3040050	1,755,385	1,624,243	1427182

\$/BBLRESV:	21.30	EQUIP VAL:	6,196		
\$/BBLPROD:	0	WI OIL VAL:	1,356,766	RI OIL VAL:	1,192,157
WI PAYOUT:	1.0	GAS VAL:	267,475	GAS VAL:	235,024
RI PAYOUT:	1.7	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	3,057,620	WI TOTAL:	1,630,440	RI TOTAL:	1,427,180

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 75.36	GAS WI GR PRICE: 1.50		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.50		
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,520,025			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	278.9 D	B: 1.000	De/Dt: 65.0 / 10.0
GAS:	1,842.1 D	B: 1.000	De/Dt: 65.0 / 10.0
PRD:	D	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL: 7,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/17/2025 MNRLMWAT

LEASE#, NAME.....: 12342 - SCOTT FEE 36 8H FULL WI DECIMAL = .750000 #WELLS: 7
RRC#, WELL#.....: 298411 - 8H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 10282
OPERATOR#, AGENT#: 130061 - 40

OPERATOR NAME....: CAPITAN ENERGY, INCO
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	36,093	1,455,492	0	62.53	.00	.00	1692671
00	CULBERSON COUNTY APP	1.000000	796,010	=====	=====	=====	=====	=====	=====	=====	=====
01	CULBERSON COUNTY	1.000000	796,010		0	0	1692671	1410025	282,646	262,431	526139
30	CULBERSON-ALLAMOORE	1.000000	796,010				1692671	1410025	282,646	262,431	526139
60	CULBERSON COUNTY HOS	1.000000	796,010								

WI GAS REVENUE WI PRD REVENUE WI GROSS OPERATING REVENUE PV WI NET REVENUE PV RI NET REVENUE
\$ /BBLRESV: 9.69 EQUIP VAL: 7,435
\$ /BBLPROD: 0 WI OIL VAL: 262,431 RI OIL VAL: 526,139
WI PAYOUT: 1.0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 796,010 WI TOTAL: 269,870 RI TOTAL: 526,140

*** PARAMETERS ***

MO SHIFT: DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.36 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

1,410,025

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 175.1 D B: 1.000 De/Dt: 65.0 / 10.0
GAS: 7,060.0 D B: 1.000 De/Dt: 65.0 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 389 REEVES LAST UPDATE: 4/15/2025 MNRLMWAT

LEASE#, NAME.....: 11776 - J S BLAIR FEE 2 4H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 286444 - 4H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 9573
OPERATOR#, AGENT#: 130061 - 40

OPERATOR NAME.....: CAPITAN ENERGY, INCO
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CULBERSON COUNTY APP .830000 5,670
01 CULBERSON COUNTY .830000 5,670 \$/BBLRESV: .00 EQUIP VAL: 6,831
30 CULBERSON-ALLAMOORE .830000 5,670 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 CULBERSON COUNTY HOS .830000 5,670 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 75.36 GAS WI GR PRICE: 2.14
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.14
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

1,701,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 49.1 D B: .500 De/Dt: 17.0 / 10.0
GAS: 1,019.0 D B: .500 De/Dt: 11.0 / 10.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 644,410
LAST YR RI VAL: 1,625,110
LAST YR 8/8 VAL: 2,269,520

LAST YR OIL PROD: 21,179
LAST YR GAS PROD: 468,567

REMARKS1: REEVES CROSSOVER
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/14/2025 MNRLMWAT

LEASE#, NAME.....: 11125 - DONERAIL 8 FEE #1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 44033 - 1H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 7566
OPERATOR#, AGENT#: 153438 - 40
OPERATOR NAME....: CIMAREX ENERGY CO.
OIL FIELD#.....: 24366100
OIL FIELD NAME...: DERBY (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CULBERSON COUNTY APP 1.000000
01 CULBERSON COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0
30 CULBERSON-ALLAMOORE 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 CULBERSON COUNTY HOS 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 71.47 GAS WI GR PRICE: 3.13
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.13
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

197,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/14/2025 MNRLMWAT

LEASE#, NAME.....: 11143 - JET PILOT 24 FEE #2H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 272758 - 2H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 7417
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME....: CIMAREX ENERGY CO.
GAS FIELD#.....: 24366100
GAS FIELD NAME...: DERBY (BONE SPRING)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	1	4,684	75,988	0	59.30	1.09	1.09	.00
ALT RRC#:	GRAPH.....:	2	4,309	69,909	0	60.35	1.09	1.09	.00
		3	3,964	64,316	0	61.41	1.08	1.08	.00
		=====	=====	=====					=====
		12,957	210,213	0					585,929

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	CULBERSON COUNTY APP	1.000000	293,430	---	-----	-----	-----	-----	-----	-----
01	CULBERSON COUNTY	1.000000	293,430	1	62120	0	270441	225000	45,441	42,747
30	CULBERSON-ALLAMOORE	1.000000	293,430	2	57151	0	252187	225000	27,187	22,633
60	CULBERSON COUNTY HOS	1.000000	293,430	3	52096	0	234668	225000	9,668	7,123

=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
171367	0	757296	675000	82,296	72,503	215025			
\$/BBLRESV: 5.77		EQUIP VAL:		5,901					
\$/BBLPROD: 0		WI OIL VAL:		56,096		RI OIL VAL:		166,367	
WI PAYOUT: 2.6		GAS VAL:		16,407		GAS VAL:		48,658	
RI PAYOUT: 2.5		PRD VAL:		0		PRD VAL:		0	
		=====		=====		=====			
8/8 VALUE:		293,430		WI TOTAL:		78,400		RI TOTAL:	
								215,030	

*** PARAMETERS ***

MO SHIFT: 12	DISC: 13.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 71.47		
GAS WI GR PRICE: .87		
OIL %TAX ALLOWABLE: 9.6		
GAS RI GR PRICE: .87		
TYPE..(USNPQLHCT): U		
GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /		
GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:		
ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
225,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	13.4 D	B: 1.000	De/Dt: 8.0 / 8.0
GAS:	217.0 D	B: .001	De/Dt: 8.0 / 8.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 738,510
LAST YR RI VAL: 686,140
LAST YR 8/8 VAL: 1,424,650

LAST YR OIL PROD: 5,753
LAST YR GAS PROD: 120,111

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/14/2025 MNRLMWAT

LEASE#, NAME.....: 11144 - MIDDLEGROUND 16 UNIT 2H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 272762 - 2H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 7600
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 24366100
GAS FIELD NAME...: DERBY (BONE SPRING)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	1	1,569	64,393	0	59.30	2.09	2.09	.00
ALT RRC#:	GRAPH.....:	2	1,443	59,242	0	60.35	2.08	2.08	.00
		=====	=====	=====					=====
			3,012	123,635	0				135,095

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	CULBERSON COUNTY APP	1.000000	121,390	1	100936	0	170717	155000	15,717	14,785	53770
01	CULBERSON COUNTY	1.000000	121,390	2	92418	0	157732	155000	2,732	2,274	44358
30	CULBERSON-ALLAMOORE	1.000000	121,390		=====	=====	=====	=====	=====	=====	=====
60	CULBERSON COUNTY HOS	1.000000	121,390		193354	0	328449	310000	18,449	17,059	98128

\$/BBLRESV:	3.11	EQUIP VAL:	6,196		
\$/BBLPROD:	0	WI OIL VAL:	7,017	RI OIL VAL:	40,361
WI PAYOUT:	.0	GAS VAL:	10,042	GAS VAL:	57,767
RI PAYOUT:	1.8	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	121,390	WI TOTAL:	23,260	RI TOTAL:	98,130

*** PARAMETERS ***

MO SHIFT: 12	DISC: 13.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 71.47	GAS WI GR PRICE: 1.67	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.67	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
155,000		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	4.5 D	B: 1.100	De/Dt: 8.0 / 8.0
GAS:	184.0 D	B: 1.000	De/Dt: 8.0 / 8.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL: 7,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,160,450
LAST YR RI VAL: 736,490
LAST YR 8/8 VAL: 1,896,940

LAST YR OIL PROD: 3,555
LAST YR GAS PROD: 112,739

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/02/2025 MNRLMWAT

LEASE#, NAME.....: 11187 - FLYING EBONY 19 UNIT #1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 273226 - 1H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 7515
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 24366100
GAS FIELD NAME...: DERBY (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	2,310	38,621	0	64.72	1.43	1.43	.00	112127
---	-----	-----	-----	8 <td>2,125<th>35,531</th><th>0</th><th>64.72</th><th>1.43</th><th>1.43</th><th>.00</th><th>103148</th></td>	2,125 <th>35,531</th> <th>0</th> <th>64.72</th> <th>1.43</th> <th>1.43</th> <th>.00</th> <th>103148</th>	35,531	0	64.72	1.43	1.43	.00	103148
00	CULBERSON COUNTY APP	1.000000	455,940	=====	=====	=====	=====					=====
01	CULBERSON COUNTY	1.000000	455,940		23,178	387,558	0					1,082,815
30	CULBERSON-ALLAMOORE	1.000000	455,940									
60	CULBERSON COUNTY HOS	1.000000	455,940		WI GAS	WI PRD	WI GROSS	OPERATING		WI NET	PV WI NET	PV RI NET

	WI GAS YR REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	70699	0	240104	240000	104	98	75625
2	64604	0	223204	204000	19,204	15,987	62770
3	59031	0	207520	173400	34,120	25,137	52106
4	53565	0	192574	156060	36,514	23,806	43173
5	49279	0	179432	140454	38,978	22,489	35917
6	45022	0	166906	140454	26,452	13,506	29830
7	41421	0	153548	140454	13,094	5,917	24503
8	38107	0	141255	140454	801	321	20125
	=====	=====	=====	=====	=====	=====	=====
	421728	0	1504543	1335276	169,267	107,261	344049

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28 \$/BBLRESV: 4.44 EQUIP VAL: 4,624
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 0 WI OIL VAL: 77,195 RI OIL VAL: 247,611
WI PAYOUT: 4.6 GAS VAL: 30,066 GAS VAL: 96,438
RI PAYOUT: 4.9 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 71.47 GAS WI GR PRICE: 1.18
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.18
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
240,000			
-----	-----	-----	-----
1			
15.0	2		
10.0	2		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 10.9 D B: 1.100 De/Dt: 8.0 / 8.0
GAS: 182.0 D B: 1.000 De/Dt: 8.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 49,540
LAST YR RI VAL: 124,620
LAST YR 8/8 VAL: 174,160

LAST YR OIL PROD: 4,313
LAST YR GAS PROD: 72,763

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 6/23/2025 MNRLMWAT

LEASE#, NAME.....: 11183 - REGRET 7 UNIT #3H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 273359 - 3H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 8191
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 24366100
GAS FIELD NAME...: DERBY (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
				1	6,223	142,315	0	59.30	1.93	1.93	.00	276768
				2	5,601	128,084	0	60.35	1.92	1.92	.00	253515
				3	5,041	115,276	0	61.41	1.91	1.91	.00	232176
				4	4,537	103,748	0	62.49	1.89	1.89	.00	212638
				5	4,083	93,373	0	63.59	1.87	1.87	.00	194728
				6	3,675	84,036	0	64.72	1.86	1.86	.00	178385
				7	3,308	75,632	0	64.72	1.86	1.86	.00	160570
				8	2,977	68,069	0	64.72	1.86	1.86	.00	144504
00	CULBERSON COUNTY APP	1.000000	1,755,630	9	2,679	61,262	0	64.72	1.86	1.86	.00	130039
01	CULBERSON COUNTY	1.000000	1,755,630	10	2,411	55,136	0	64.72	1.86	1.86	.00	117030
30	CULBERSON-ALLAMOORE	1.000000	1,755,630	11	2,170	49,622	0	64.72	1.86	1.86	.00	105332
60	CULBERSON COUNTY HOS	1.000000	1,755,630	=====	=====	=====	=====	=====	=====	=====	=====	=====
					42,705	976,553	0					2,005,685

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	206001	0	482769	174000	308,769	290,466	152058
2	184441	0	437956	174000	263,956	219,743	123163
3	165133	0	397309	174000	223,309	164,516	99762
4	147063	0	359701	174000	185,701	121,072	80641
5	130956	0	325684	174000	151,684	87,515	65192
6	117230	0	295615	174000	121,615	62,095	52834
7	105507	0	266077	174000	92,077	41,605	42459
8	94956	0	239460	174000	65,460	26,175	34117
9	85460	0	215499	174000	41,499	14,685	27413
10	76915	0	193945	174000	19,945	6,246	22028
11	69223	0	174555	174000	555	154	17702
=====	=====	=====	=====	=====	=====	=====	=====
	1382885	0	3388570	1914000	1,474,570	1,034,272	717369

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 71.47	GAS WI GR PRICE: 1.54		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.54		
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	\$/BBLRESV: 19.11	EQUIP VAL: 3,994
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	\$/BBLPROD: 0	WI OIL VAL: 612,182
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	WI PAYOUT: 4.4	GAS VAL: 422,088
		RI PAYOUT: 5.5	PRD VAL: 0
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
174,000			
-----	-----	-----	-----
	8/8 VALUE: 1,755,630	WI TOTAL: 1,038,260	RI TOTAL: 717,370

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 18.0 D B: 1.000 De/Dt: 10.0 / 10.0
GAS: 411.2 D B: 1.000 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,358,420
LAST YR RI VAL: 731,030
LAST YR 8/8 VAL: 2,089,450

LAST YR OIL PROD: 5,643
LAST YR GAS PROD: 138,181

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/06/2025 MNRLMWAT

LEASE#, NAME.....: 11184 - REGRET 7 UNIT #4H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 273363 - 4H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 8209
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 24366100
GAS FIELD NAME...: DERBY (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	2,230	38,346	0	64.72	1.75	1.75	.00	108244
00	CULBERSON COUNTY APP	1.000000	618,660		21,086	349,519	0					980,533
01	CULBERSON COUNTY	1.000000	618,660									
30	CULBERSON-ALLAMOORE	1.000000	618,660		WI GAS	WI PRD	WI GROSS	OPERATING		WI NET	PV WI NET	PV RI NET
60	CULBERSON COUNTY HOS	1.000000	618,660	YR	REVENUE	REVENUE	REVENUE	EXPENSES		REVENUE	REVENUE	REVENUE

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	86321	0	260974	158000	102,974	96,870	82200
2	78543	0	240311	158000	82,311	68,524	67581
3	71859	0	221638	158000	63,638	46,884	55651
4	65741	0	204422	158000	46,422	30,266	45830
5	60141	0	188577	158000	30,577	17,642	37747
6	54705	0	173677	158000	15,677	8,005	31040
7	50329	0	158573	158000	573	259	25304
	467639	0	1448172	1106000	342,172	268,450	345353

*** PARAMETERS ***
MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
\$/BBLRESV: 11.49 EQUIP VAL: 4,855
\$/BBLPROD: 0 WI OIL VAL: 181,763 RI OIL VAL: 233,833
WI PAYOUT: 3.5 GAS VAL: 86,687 GAS VAL: 111,520
RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 618,660 WI TOTAL: 273,310 RI TOTAL: 345,350

OIL WELLHEAD PRICE: 71.47 GAS WI GR PRICE: 1.45
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.45
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
158,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 11.3 D B: 1.100 De/Dt: 9.0 / 9.0
GAS: 180.7 D B: 1.000 De/Dt: 8.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 521,670
LAST YR RI VAL: 360,460
LAST YR 8/8 VAL: 882,130

LAST YR OIL PROD: 3,781
LAST YR GAS PROD: 64,455

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/14/2025 MNRLMWAT

LEASE#, NAME.....: 11173 - DAYSTAR 20 UNIT #2H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 273366 - 2H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 14721
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 24366100
GAS FIELD NAME...: DERBY (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 CULBERSON COUNTY APP 1.000000 7,810
01 CULBERSON COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807
30 CULBERSON-ALLAMOORE 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 CULBERSON COUNTY HOS 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 71.47 GAS WI GR PRICE: 1.48
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.48
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
165,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.5 D B: 1.100 De/Dt: 8.0 / 8.0
GAS: 47.0 D B: 1.100 De/Dt: 8.0 / 8.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 20,370
LAST YR RI VAL: 56,460
LAST YR 8/8 VAL: 76,830

LAST YR OIL PROD: 2,111
LAST YR GAS PROD: 26,801

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/06/2025 MNRLMWAT

LEASE#, NAME.....: 11177 - OWL DRAW 12 UNIT #4H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 273378 - 4H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 12156
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 24366100
GAS FIELD NAME...: DERBY (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	363,900
01	CULBERSON COUNTY	1.000000	363,900
30	CULBERSON-ALLAMOORE	1.000000	363,900
60	CULBERSON COUNTY HOS	1.000000	363,900

YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	WIGAS	RIGAS	PRD	WI OIL
											REVENUE
1	3,493		67,616		0		59.30	1.74	1.74	.00	155351
2	3,214		62,207		0		60.35	1.73	1.73	.00	145474
3	2,957		57,230		0		61.41	1.72	1.72	.00	136192
4	2,720		52,652		0		62.49	1.71	1.71	.00	127480
=====			=====		=====						=====
	12,384		239,705		0						564,497

YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1	88239	0	243590	183000	60,590	56,998	76724
2	80714	0	226188	183000	43,188	35,954	63609
3	73827	0	210019	183000	27,019	19,905	52734
4	67526	0	195006	183000	12,006	7,827	43719
=====		=====	=====	=====	=====	=====	=====
	310306	0	874803	732000	142,803	120,684	236786

\$/BBLRESV:	8.38	EQUIP VAL:	6,423
\$/BBLPROD:	0	WI OIL VAL:	77,875
WI PAYOUT:	2.9	GAS VAL:	42,808
RI PAYOUT:	3.2	PRD VAL:	0
		=====	=====
8/8 VALUE:	363,900	WI TOTAL:	127,110
		RI TOTAL:	236,790

*** PARAMETERS ***

MO SHIFT: 12	DISC: 13.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 71.47	GAS WI GR PRICE: 1.39	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.39	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
183,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 10.0 D B: 1.000 De/Dt: 8.0 / 8.0
GAS: 193.2 D B: 1.000 De/Dt: 8.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 911,790
LAST YR RI VAL: 552,690
LAST YR 8/8 VAL: 1,464,480

LAST YR OIL PROD: 4,032
LAST YR GAS PROD: 80,131

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/05/2025 MNRLMWAT

LEASE#, NAME.....: 11182 - MONARCHOS 13 UNIT #4H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 273417 - 4H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 7532
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 24366100
GAS FIELD NAME...: DERBY (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	2,989	48,489	0	64.72	1.46	1.46	.00	145086
---	-----	-----	-----	8 <td>2,750<th>44,610</th><th>0</th><th>64.72</th><th>1.46</th><th>1.46</th><th>.00</th><th>133485</th></td>	2,750 <th>44,610</th> <th>0</th> <th>64.72</th> <th>1.46</th> <th>1.46</th> <th>.00</th> <th>133485</th>	44,610	0	64.72	1.46	1.46	.00	133485
00	CULBERSON COUNTY APP	1.000000	865,370	=====	=====	=====	=====					=====
01	CULBERSON COUNTY	1.000000	865,370		29,993	486,586	0					1,401,190
30	CULBERSON-ALLAMOORE	1.000000	865,370									
60	CULBERSON COUNTY HOS	1.000000	865,370		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28 \$/BBLRESV: 13.33 EQUIP VAL: 4,624
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 0 WI OIL VAL: 299,864 RI OIL VAL: 320,469
WI PAYOUT: 3.9 GAS VAL: 116,212 GAS VAL: 124,198
RI PAYOUT: 4.9 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 71.47 GAS WI GR PRICE: 1.21
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.21
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
173,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 14.1 D B: 1.100 De/Dt: 8.0 / 8.0
GAS: 228.5 D B: 1.000 De/Dt: 8.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 565,320
LAST YR RI VAL: 403,890
LAST YR 8/8 VAL: 969,210

LAST YR OIL PROD: 5,435
LAST YR GAS PROD: 84,449

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/06/2025 MNRLMWAT

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LEASE#, NAME.....: 11178 - SWALE 1 UNIT #2H          FULL WI DECIMAL = .750000          #WELLS: 1
RRC#, WELL#.....: 273728 - 2H RRC DIST.: 08          FULL RI DECIMAL = .250000          DEPTH: 8081
```

OPERATOR NAME....	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...	--	-----	-----	----	----	----	----	-----
CIMAREX ENERGY CO.								
24366100								
DERBY (BONE SPRING)								

ALT FRZ.:	ALT G\$ RRC:	2	4,872	109,988	0	60.35	2.00	2.00	.00	220519
ALT JOB#:	UNIT.....:	3	4,434	101,189	0	61.41	1.98	1.98	.00	204219
ALT LSE#:	HCG.....:	4	4,035	93,094	0	62.49	1.96	1.96	.00	189110
ALT RRC#:	GRAPH.....:	5	3,672	85,646	0	63.59	1.95	1.95	.00	175127

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	3,041	72,490	0	64.72	1.93	1.93	.00	147610
---	-----	-----	-----	8	2,767	66,691	0	64.72	1.93	1.93	.00	134310
00	CULBERSON COUNTY APP	1.000000	1,664,030	9	2,518	61,356	0	64.72	1.93	1.93	.00	122224
01	CULBERSON COUNTY	1.000000	1,664,030	10	2,291	56,448	0	64.72	1.93	1.93	.00	111205
30	CULBERSON-ALLAMOORE	1.000000	1,664,030	11	2,085	51,932	0	64.72	1.93	1.93	.00	101206
60	CULBERSON COUNTY HOS	1.000000	1,664,030	12	1,897	47,777	0	64.72	1.93	1.93	.00	92080
					=====	=====	=====					=====
					40,308	944,957	0					1,897,950

			WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
			YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
			1	179328	0	417447	149000	268,447	252,534	131483
			2	164982	0	385501	149000	236,501	196,887	108412
			3	150266	0	354485	149000	205,485	151,385	89009
			4	136848	0	325958	149000	176,958	115,372	73077
			5	125257	0	300384	149000	151,384	87,342	60127
			6	114054	0	276275	149000	127,275	64,986	49377
*** PARAMETERS ***			7	104929	0	252539	149000	103,539	46,784	40298
			8	96535	0	230845	149000	81,845	32,726	32890
MO SHIFT: 12	DISC: 13.0	YRS MAX: 28	9	88813	0	211037	149000	62,037	21,952	26846
YRS FLAT:	FMVF:	8/8 RES:	10	81708	0	192913	149000	43,913	13,751	21911
			11	75172	0	176378	149000	27,378	7,587	17887
OIL WELLHEAD PRICE: 71.47			12	69157	0	161237	149000	12,237	3,001	14599
OIL %TAX ALLOWABLE: 9.6				=====	=====	=====	=====	=====	=====	=====
TYPE..(USNPOLHCT): U				1387049	0	3284999	1788000	1,496,999	994,307	665916
GAS %TAX ALLOW.: 12.5										

```

ALT JAN 1 HYPERBOLIC FORECAST:
OIL:      15.4 D  B:  .900  De/Dt:  9.0 /  9.0
GAS:     341.4 D  B:  .001  De/Dt:  8.0 /  8.0
PRD:           M  B:         De/Dt:      /

```

```

PROD WELLS:      1  EQ SCH#: 51  VAL:      7,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR WI VAL: 1,303,250
LAST YR RI VAL: 674,350
LAST YR 8/8 VAL: 1,977,600

LAST YR OIL PROD: 5,870
LAST YR GAS PROD: 137,824

```
REMARKS1:
REMARKS2:
MC1:
MC2:
```

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/06/2025 MNRLMWAT

LEASE#, NAME.....: 11179 - SWALE 1 UNIT #1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 273749 - 1H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11871
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 24366100
GAS FIELD NAME...: DERBY (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
				1	5,139	121,442	0	59.30	1.99	1.99	.00
				2	4,728	111,727	0	60.35	1.97	1.97	.00
				3	4,350	102,789	0	61.41	1.95	1.95	.00
				4	4,002	94,566	0	62.49	1.93	1.93	.00
				5	3,682	87,001	0	63.59	1.93	1.93	.00
				6	3,387	80,041	0	64.72	1.91	1.91	.00
				7	3,116	73,638	0	64.72	1.91	1.91	.00
				8	2,867	67,747	0	64.72	1.91	1.91	.00
00	CULBERSON COUNTY APP	1.000000	1,349,110	9	2,638	62,327	0	64.72	1.91	1.91	.00
01	CULBERSON COUNTY	1.000000	1,349,110	10	2,427	57,341	0	64.72	1.91	1.91	.00
30	CULBERSON-ALLAMOORE	1.000000	1,349,110	=====	=====	=====					=====
60	CULBERSON COUNTY HOS	1.000000	1,349,110	36,336	858,619	0					1,706,752

				WI GAS YR REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	---	---	---	---	---	---
				1	181252	0	409809	195000	214,809	202,075
				2	165077	0	379078	195000	184,078	153,245
				3	150329	0	350679	195000	155,679	114,692
				4	136884	0	324448	195000	129,448	84,397
				5	125934	0	301538	195000	106,538	61,468
				6	114659	0	279064	195000	84,064	42,923
				7	105486	0	256737	195000	61,737	27,896
				8	97048	0	236212	195000	41,212	16,479
				9	89283	0	217332	195000	22,332	7,903
				10	82141	0	199948	195000	4,948	1,549
				=====	=====	=====	=====	=====	=====	=====
				1248093	0	2954845	1950000	1,004,845	712,627	631690

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 71.47 GAS WI GR PRICE: 1.58
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.58
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

195,000

\$/BBLRESV: 15.10 EQUIP VAL: 4,793
\$/BBLPROD: 0 WI OIL VAL: 411,621 RI OIL VAL: 364,871
WI PAYOUT: 4.3 GAS VAL: 301,005 GAS VAL: 266,818
RI PAYOUT: 5.5 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 1,349,110 WI TOTAL: 717,420 RI TOTAL: 631,690

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 14.7 D B: 1.100 De/Dt: 8.0 / 8.0
GAS: 347.0 D B: 1.000 De/Dt: 8.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,301,760
LAST YR RI VAL: 766,780
LAST YR 8/8 VAL: 2,068,540

LAST YR OIL PROD: 5,713
LAST YR GAS PROD: 133,723

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/06/2025 MNRLMWAT

```
LEASE#, NAME.....: 11195 - WAR ADMIRAL 18 FEE #4H          FULL WI DECIMAL = .750000          #WELLS:      1
RRC#, WELL#.....: 273925 -      4H   RRC DIST.: 08        FULL RI DECIMAL = .250000          DEPTH: 12093
```

OPERATOR NAME....	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...	--	-----	-----	----	----	----	----	-----
CIMAREX ENERGY CO.								
24366100								
DERBY (BONE SPRING)								

ALT FRZ.:	ALT G\$ RRC:	2	1,540	84,168	0	60.35	2.02	2.02	.00	69704
ALT JOB#:	UNIT.....:	3	1,417	77,435	0	61.41	2.00	2.00	.00	65263
ALT LSE#:	HCG.....:	4	1,304	71,240	0	62.49	1.99	1.99	.00	61115
ALT RRC#:	GRAPH.....:	5	1,200	65,541	0	63.59	1.98	1.98	.00	57231

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7,135	389,871	0	327,764
-----	-------------------	---------	-----------	-------	---------	---	---------

00	CULBERSON COUNTY APP	1.000000	368,130		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	CULBERSON COUNTY	1.000000	368,130	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
30	CULBERSON-ALLAMOORE	1.000000	368,130	--	-----	-----	-----	-----	-----	-----	-----
60	CULBERSON COUNTY HOS	1.000000	368,130	1	139289	0	213740	153000	60,740	57,139	673222
				2	127515	0	197219	153000	44,219	36,812	55463
				3	116153	0	181416	153000	28,416	20,935	45552
				4	106326	0	167441	153000	14,441	9,415	37539
				5	97328	0	154559	153000	1,559	899	30938
					=====	=====	=====	=====	=====	=====	=====
					586611	0	914375	765000	149,375	125,200	236814

	\$/BBLRESV:	8.39	EQUIP VAL:	6,117		
	\$/BBLPROD:	0	WI OIL VAL:	44,879	RI OIL VAL:	84,887
	WI PAYOUT:	2.9	GAS VAL:	80,321	GAS VAL:	151,926
	RI PAYOUT:	3.7	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	71.47	GAS WI GR PRICE:	1.62
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	1.62
TYPE..(USNQHLCHT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
153.000			

```

ALT JAN 1 HYPERBOLIC FORECAST:
OIL:          4.8 D  B: 1.000  De/Dt:  8.0 /  8.0
GAS:        261.4 D  B: .900  De/Dt:  8.0 /  8.0
PRD:           M  B:         De/Dt:      /

```

PROD WELLS:	1	EQ SCH#:	51	VAL:	8,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EO VALUE (RCNLD):					

LAST YR	WI VAL:	32,760
LAST YR	RI VAL:	79,220
LAST YR	8/8 VAL:	111,980

LAST YR OIL PROD: 2,753
LAST YR GAS PROD: 94,996

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/06/2025 MNRLMWAT

LEASE#, NAME.....: 11176 - OWL DRAW 12 UNIT #3H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 274169 - 3H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 7391
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 24366100
GAS FIELD NAME...: DERBY (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				3,565	89,793	0	59.30	1.16	1.16	.00	158553
=====				=====	=====	=====	=====	=====	=====	=====	=====
				3,565	89,793	0					158,553
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				78120	0	236673	225000	11,673	10,981	74544	
00				=====	=====	=====	=====	=====	=====	=====	=====
01				CULBERSON COUNTY APP	1.000000	92,030					
01				CULBERSON COUNTY	1.000000	92,030					
30				CULBERSON-ALLAMOORE	1.000000	92,030					
60				CULBERSON COUNTY HOS	1.000000	92,030					
				\$/BBLRESV:	2.75	EQUIP VAL:	6,506				
				\$/BBLPROD:	0	WI OIL VAL:	7,356	RI OIL VAL:	49,939		
				WI PAYOUT:	.0	GAS VAL:	3,625	GAS VAL:	24,605		
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
						=====	=====	=====	=====	=====	=====
				8/8 VALUE:	92,030	WI TOTAL:	17,490	RI TOTAL:	74,540		

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 71.47 GAS WI GR PRICE: .92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .92
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

225,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 10.2 D B: 1.200 De/Dt: 8.0 / 8.0
GAS: 258.0 D B: 1.000 De/Dt: 9.0 / 9.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 361,020
LAST YR RI VAL: 380,020
LAST YR 8/8 VAL: 741,040

LAST YR OIL PROD: 3,581
LAST YR GAS PROD: 95,478

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/14/2025 MNRLMWAT

LEASE#, NAME.....: 11213 - REGRET 7 UNIT #2H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 274431 - 2H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 7414
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 24366100
GAS FIELD NAME...: DERBY (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	2,501	43,925	0	64.72	2.06	2.06	.00	121399
---	-----	-----	-----	8	2,301	40,411	0	64.72	2.06	2.06	.00	111691
00	CULBERSON COUNTY APP	1.000000	1,268,050	9	2,117	37,178	0	64.72	2.06	2.06	.00	102759
01	CULBERSON COUNTY	1.000000	1,268,050	10	1,948	34,204	0	64.72	2.06	2.06	.00	94556
30	CULBERSON-ALLAMOORE	1.000000	1,268,050	11	1,792	31,468	0	64.72	2.06	2.06	.00	86984
60	CULBERSON COUNTY HOS	1.000000	1,268,050	12	1,649	28,951	0	64.72	2.06	2.06	.00	80042
				13	1,517	26,635	0	64.72	2.06	2.06	.00	73635
				14	1,396	24,504	0	64.72	2.06	2.06	.00	67762
					=====	=====	=====					=====
					35,512	623,732	0					1,678,018

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1	116269	0	299684	105000	194,684	183,143	94391
2	105969	0	277695	105000	172,695	143,769	78094
3	96571	0	257312	105000	152,312	112,211	64609
4	88000	0	238492	105000	133,492	87,033	53467

*** PARAMETERS ***

MO SHIFT: 12	DISC: 13.0	YRS MAX: 28		5	80570	0	221454	105000	116,454	67,189	44329
YRS FLAT:	FMVF:	8/8 RES:		6	73766	0	205698	105000	100,698	51,415	36763
				7	67864	0	189263	105000	84,263	38,074	30201
				8	62435	0	174126	105000	69,126	27,641	24809
				9	57440	0	160199	105000	55,199	19,533	20379
OIL WELLHEAD PRICE: 71.47	GAS WI GR PRICE: 1.70			10	52845	0	147401	105000	42,401	13,278	16742
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.70			11	48618	0	135602	105000	30,602	8,481	13752
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			12	44729	0	124771	105000	19,771	4,849	11298
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			13	41151	0	114786	105000	9,786	2,124	9280
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			14	37859	0	105621	105000	621	120	7624
				=====	=====	=====	=====	=====	=====	=====	=====

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D		974086	0	2652104	1470000	1,182,104	758,860	505738
-----	-----	-----	-----								
105,000					\$/BBLRESV: 18.03		EQUIP VAL: 3,450				
-----	-----	-----	-----		\$/BBLPROD: 0		WI OIL VAL: 480,139		RI OIL VAL: 319,986		
					WI PAYOUT: 4.9		GAS VAL: 278,720		GAS VAL: 185,751		
					RI PAYOUT: 6.1		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE: 1,268,050		WI TOTAL: 762,310		RI TOTAL: 505,740		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 11.8 D B: 1.100 De/Dt: 8.0 / 8.0
GAS: 207.0 D B: 1.000 De/Dt: 8.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 369,230
LAST YR RI VAL: 288,160
LAST YR 8/8 VAL: 657,390

LAST YR OIL PROD: 4,059
LAST YR GAS PROD: 75,434

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/05/2025 MNRLMWAT

LEASE#, NAME.....: 11212 - OWL DRAW 12 UNIT #2H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 274433 - 2H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 7330
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 24366100
GAS FIELD NAME...: DERBY (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	328,930
01	CULBERSON COUNTY	1.000000	328,930
30	CULBERSON-ALLAMOORE	1.000000	328,930
60	CULBERSON COUNTY HOS	1.000000	328,930

YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	WIGAS	PRICE	RIGAS	PRICE	PRD	PRICE	WI OIL	REVENUE
1	3,601		81,612		0		59.30	1.38	1.38	.00		.00		160154	
2	3,313		75,083		0		60.35	1.37	1.37	.00		.00		149955	
3	3,048		69,076		0		61.41	1.36	1.36	.00		.00		140383	
4	2,804		63,550		0		62.49	1.35	1.35	.00		.00		131416	
=====															=====
	12,766		289,321		0									581,908	

YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1	84468	0	244622	195000	49,622	46,681	77049
2	77148	0	227103	195000	32,103	26,726	63867
3	70458	0	210841	195000	15,841	11,670	52941
4	64344	0	195760	195000	760	495	43887
=====							
	296418	0	878326	780000	98,326	85,572	237744

\$/BBLRESV:	5.92	EQUIP VAL:	5,620
\$/BBLPROD:	0	WI OIL VAL:	56,693
WI PAYOUT:	2.6	GAS VAL:	28,879
RI PAYOUT:	3.2	PRD VAL:	0
=====			
8/8 VALUE:	328,930	WI TOTAL:	91,190
		RI TOTAL:	237,740

*** PARAMETERS ***

MO SHIFT: 12	DISC: 13.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 71.47	GAS WI GR PRICE: 1.10	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.10	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
195,000		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 10.3 D B: 1.000 De/Dt: 8.0 / 8.0
GAS: 233.2 D B: 1.000 De/Dt: 8.0 / 8.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 49,980
LAST YR RI VAL: 178,530
LAST YR 8/8 VAL: 228,510

LAST YR OIL PROD: 2,786
LAST YR GAS PROD: 86,768

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/14/2025 MNRLMWAT

LEASE#, NAME.....: 11202 - ALYSHEBA 17 UNIT #5H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 274547 - 5H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 7315
OPERATOR#, AGENT#: 153438 - 40
OPERATOR NAME....: CIMAREX ENERGY CO.
GAS FIELD#.....: 24366100
GAS FIELD NAME...: DERBY (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.....		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	1	35637	0	139664	135500	4,164	3,917	43991
00	CULBERSON COUNTY APP	1.000000	54,410		=====	=====	=====	=====	=====	=====	=====
01	CULBERSON COUNTY	1.000000	54,410		35637	0	139664	135500	4,164	3,917	43991
30	CULBERSON-ALLAMOORE	1.000000	54,410								
60	CULBERSON COUNTY HOS	1.000000	54,410								
					\$/BBLRESV: 1.66		EQUIP VAL:	6,506			
					\$/BBLPROD: 0		WI OIL VAL:	2,918	RI OIL VAL:	32,766	
					WI PAYOUT: .0		GAS VAL:	999	GAS VAL:	11,225	
					RI PAYOUT: .9		PRD VAL:	0	PRD VAL:	0	
								=====		=====	
					8/8 VALUE:	54,410	WI TOTAL:	10,420	RI TOTAL:	43,990	

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 71.47 GAS WI GR PRICE: 1.55
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.55
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

135,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 6.7 D B: 1.100 De/Dt: 8.0 / 8.0
GAS: 70.0 D B: 1.100 De/Dt: 8.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 897,270
LAST YR RI VAL: 603,550
LAST YR 8/8 VAL: 1,500,820

LAST YR OIL PROD: 3,765
LAST YR GAS PROD: 99,245

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/14/2025 MNRLMWAT

LEASE#, NAME.....: 11214 - REGRET 7 UNIT #1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 274548 - 1H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 7316
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 24366100
GAS FIELD NAME...: DERBY (BONE SPRING)

ALT FRZ.:	ALT G\$ RRC:		2	3,762	81,184	0	60.35	1.98	1.98	.00	170278	
ALT JOB#:	UNIT.....:		3	3,461	74,689	0	61.41	1.97	1.97	.00	159405	
ALT LSE#:	HCG.....:		4	3,184	68,714	0	62.49	1.95	1.95	.00	149226	
ALT RRC#:	GRAPH.....:		5	2,929	63,217	0	63.59	1.93	1.93	.00	139691	
			6	2,695	58,161	0	64.72	1.93	1.93	.00	130815	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	2,479	53,508	0	64.72	1.93	1.93	.00	120331
	-----	-----	-----	8	2,281	49,231	0	64.72	1.93	1.93	.00	110720
00	CULBERSON COUNTY APP	1.000000	1,133,030	9	2,099	45,293	0	64.72	1.93	1.93	.00	101885
01	CULBERSON COUNTY	1.000000	1,133,030	10	1,931	41,670	0	64.72	1.93	1.93	.00	93731
30	CULBERSON-ALLAMOORE	1.000000	1,133,030	11	1,777	38,336	0	64.72	1.93	1.93	.00	86256
60	CULBERSON COUNTY HOS	1.000000	1,133,030		=====	=====	=====					=====
					30,687	662,247	0					1,444,196

			WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET		
			YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
			--	-----	-----	-----	-----	-----	-----	-----	
*** PARAMETERS ***			1	132366	0	314224	136000	178,224	167,658	98970	
			2	120558	0	290836	136000	154,836	128,901	81790	
			3	110353	0	269758	136000	133,758	98,542	67735	
			4	100494	0	249720	136000	113,720	74,142	55985	
			5	91507	0	231198	136000	95,198	54,925	46279	
			6	84188	0	215003	136000	79,003	40,338	38427	
			7	77453	0	197784	136000	61,784	27,917	31561	
			8	71262	0	181982	136000	45,982	18,386	25928	
			9	65562	0	167447	136000	31,447	11,128	21301	
	MO SHIFT: 12	DISC: 13.0	YRS MAX: 28	10	60317	0	154048	136000	18,048	5,652	17497
	YRS FLAT:	FMVF:	8/8 RES:	11	55491	0	141747	136000	5,747	1,593	14376
			=====								

OIL WELLHEAD PRICE: 71.47	GAS WI GR PRICE: 1.59	969551	0	2413747	1496000	917,747	629,182	499849
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.59							
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	\$/BBLRESV: 16.36		EQUIP VAL:	3,994			
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	\$/BBLPROD: 0		WI OIL VAL:	376,453	RI OIL VAL:	299,070	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	WI PAYOUT: 4.6		GAS VAL:	252,729	GAS VAL:	200,778	
		RI PAYOUT: 5.7		PRD VAL:	0	PRD VAL:	0	
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	=====	=====	=====	=====	=====
136,000				8/8 VALUE:	1,133,030	WI TOTAL:	633,180	RI TOTAL: 499,850
-----	-----	-----	-----					

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 11.7 D B: 1.100 De/Dt: 8.0 / 8.0
GAS: 252.0 D B: .001 De/Dt: 8.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 941,620
LAST YR RI VAL: 609,110
LAST YR 8/8 VAL: 1,550,730

LAST YR OIL PROD: 4,804
LAST YR GAS PROD: 90,746

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/24/2025 MNRLMWAT

LEASE#, NAME.....: 11200 - ALYSHEBA 17 UNIT #4H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 274555 - 4H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 7455
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 24366100
GAS FIELD NAME...: DERBY (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	CULBERSON COUNTY APP	1.000000	296,340	1	2,374	65,789	0	59.30	2.00	2.00	.00	105584
01	CULBERSON COUNTY	1.000000	296,340	2	2,184	60,526	0	60.35	1.98	1.98	.00	98853
30	CULBERSON-ALLAMOORE	1.000000	296,340	3	2,009	55,684	0	61.41	1.97	1.97	.00	92530
60	CULBERSON COUNTY HOS	1.000000	296,340	4	1,848	51,229	0	62.49	1.95	1.95	.00	86611
				=====			=====					=====
							0					383,578

\$/BBLRESV:	7.77	EQUIP VAL:	5,620		
\$/BBLPROD:	0	WI OIL VAL:	49,017	RI OIL VAL:	103,881
WI PAYOUT:	2.8	GAS VAL:	44,184	GAS VAL:	93,639
RI PAYOUT:	3.2	PRD VAL:	0	PRD VAL:	0
=====					
8/8 VALUE:	296,340	WI TOTAL:	98,820	RI TOTAL:	197,520

\$/BBLRESV:	7.77	EQUIP VAL:	5,620		
\$/BBLPROD:	0	WI OIL VAL:	49,017	RI OIL VAL:	103,881
WI PAYOUT:	2.8	GAS VAL:	44,184	GAS VAL:	93,639
RI PAYOUT:	3.2	PRD VAL:	0	PRD VAL:	0
=====					
8/8 VALUE:	296,340	WI TOTAL:	98,820	RI TOTAL:	197,520

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 71.47 GAS WI GR PRICE: 1.59
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.59
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

155,025

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 6.8 D B: 1.100 De/Dt: 8.0 / 8.0
GAS: 188.0 D B: 1.100 De/Dt: 8.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 177,590
LAST YR RI VAL: 217,970
LAST YR 8/8 VAL: 395,560

LAST YR OIL PROD: 3,785
LAST YR GAS PROD: 84,079

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/14/2025 MNRLMWAT

LEASE#, NAME.....: 11201 - ALYSHEBA 17 UNIT #6H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 274556 - 6H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 7364
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME....: CIMAREX ENERGY CO.
GAS FIELD#.....: 24366100
GAS FIELD NAME...: DERBY (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.....:		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
00	CULBERSON COUNTY APP	1.000000	66,990	1	87659	0	166913	158500	8,413	7,914	52573
01	CULBERSON COUNTY	1.000000	66,990		=====	=====	=====	=====	=====	=====	=====
30	CULBERSON-ALLAMOORE	1.000000	66,990		87659	0	166913	158500	8,413	7,914	52573
60	CULBERSON COUNTY HOS	1.000000	66,990		\$/BBLRESV: 2.81		EQUIP VAL:		6,506		

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
8/8 VALUE: 66,990 WI TOTAL: 14,420 RI TOTAL: 52,570

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 71.47 GAS WI GR PRICE: 1.60
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.60
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
158,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 5.1 D B: 1.000 De/Dt: 8.0 / 8.0
GAS: 167.0 D B: 1.100 De/Dt: 8.0 / 8.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,510
LAST YR RI VAL: 49,310
LAST YR 8/8 VAL: 55,820

LAST YR OIL PROD: 3,095
LAST YR GAS PROD: 93,411

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/06/2025 MNRLMWAT

LEASE#, NAME.....: 11211 - WAR ADMIRAL 18 FEE #5H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 275381 - 5H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 7521
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 24366100
GAS FIELD NAME...: DERBY (BONE SPRING)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	1	2,128	67,648	0	59.30	2.03	2.03	.00
ALT RRC#:	GRAPH.....:	2	1,958	62,236	0	60.35	2.02	2.02	.00
		3	1,801	57,257	0	61.41	2.00	2.00	.00
		=====	=====	=====					=====
			5,887	187,141	0				266,217

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	CULBERSON COUNTY APP	1.000000	225,480	--	-----	-----	-----	-----	-----	-----
01	CULBERSON COUNTY	1.000000	225,480	1	102994	0	197637	159000	38,637	36,346
30	CULBERSON-ALLAMOORE	1.000000	225,480	2	94288	0	182912	159000	23,912	19,906
60	CULBERSON COUNTY HOS	1.000000	225,480	3	85886	0	168836	159000	9,836	7,246

=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	
		283168	0	549385	477000	72,385	63,498	156083		
				\$/BBLRESV: 6.97		EQUIP VAL: 5,901				
				\$/BBLPROD: 0		WI OIL VAL: 30,769		RI OIL VAL: 75,633		
				WI PAYOUT: 2.7		GAS VAL: 32,729		GAS VAL: 80,449		
				RI PAYOUT: 2.5		PRD VAL: 0		PRD VAL: 0		
						=====		=====		
				8/8 VALUE: 225,480		WI TOTAL: 69,400		RI TOTAL: 156,080		

*** PARAMETERS ***

MO SHIFT: 12	DISC: 13.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 71.47 GAS WI GR PRICE: 1.62		
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.62		
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE: ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
159,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	6.1 D	B: 1.000	De/Dt: 8.0 / 8.0
GAS:	193.3 D	B: 1.000	De/Dt: 8.0 / 8.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL: 7,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 129,370
LAST YR RI VAL: 191,170
LAST YR 8/8 VAL: 320,540

LAST YR OIL PROD: 2,843
LAST YR GAS PROD: 82,884

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/06/2025 MNRLMWAT

LEASE#, NAME.....: 11241 - SHUT OUT 9 UNIT #2H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 275947 - 2H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 7503
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 24366100
GAS FIELD NAME...: DERBY (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	2,014	51,584	0	64.72	1.80	1.80	.00	97760
00	CULBERSON COUNTY APP	1.000000	698,360		19,038	487,739	0					885,303
01	CULBERSON COUNTY	1.000000	698,360									
30	CULBERSON-ALLAMOORE	1.000000	698,360		WI GAS	WI PRD	WI GROSS	OPERATING		WI NET	PV WI NET	PV RI NET
60	CULBERSON COUNTY HOS	1.000000	698,360	YR	REVENUE	REVENUE	REVENUE	EXPENSES		REVENUE	REVENUE	REVENUE

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	127400	0	285064	163500	121,564	114,358	89787
2	115315	0	261332	163500	97,832	81,446	73492
3	103808	0	239033	163500	75,533	55,647	60020
4	93952	0	219182	163500	55,682	36,303	49138
5	84561	0	200549	163500	37,049	21,376	40145
6	76526	0	183945	163500	20,445	10,439	32875
7	69638	0	167398	163500	3,898	1,761	26713
671200	0	1556503	1144500	412,003	321,330	372170	

*** PARAMETERS ***
MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
\$/BBLRESV: 12.80 EQUIP VAL: 4,855
\$/BBLPROD: 0 WI OIL VAL: 182,765 RI OIL VAL: 211,681
WI PAYOUT: 3.6 GAS VAL: 138,565 GAS VAL: 160,488
RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 698,360 WI TOTAL: 326,190 RI TOTAL: 372,170

OIL WELLHEAD PRICE: 71.47 GAS WI GR PRICE: 1.49
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.49
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/34 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
163,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 10.2 D B: 1.000 De/Dt: 9.0 / 9.0
GAS: 261.0 D B: 1.000 De/Dt: 9.0 / 9.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 652,110
LAST YR RI VAL: 498,710
LAST YR 8/8 VAL: 1,150,820

LAST YR OIL PROD: 5,980
LAST YR GAS PROD: 94,533

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/14/2025 MNRLMWAT

LEASE#, NAME.....: 11230 - CITATION 32 FEE #2H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 275967 - 2H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 7600
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 24366100
GAS FIELD NAME...: DERBY (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 CULBERSON COUNTY APP 1.000000 6,830
01 CULBERSON COUNTY 1.000000 6,830
30 CULBERSON-ALLAMOORE 1.000000 6,830
60 CULBERSON COUNTY HOS 1.000000 6,830

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 71.47 GAS WI GR PRICE: 2.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.10
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/34 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

261,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .1 D B: 1.000 De/Dt: 8.0 / 8.0
GAS: 40.0 D B: 1.000 De/Dt: 8.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,510
LAST YR RI VAL: 5,720
LAST YR 8/8 VAL: 12,230

LAST YR OIL PROD: 8
LAST YR GAS PROD: 6,063

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/14/2025 MNRLMWAT

LEASE#, NAME.....: 11235 - PLEASANT COLONY 25 UNIT #1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 276022 - 1H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 8000
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 24366100
GAS FIELD NAME...: DERBY (BONE SPRING)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1 6,014	67,188	0	59.30	1.48	1.48	.00	267473
ALT JOB#:	2 5,533	61,813	0	60.35	1.47	1.47	.00	250437
ALT LSE#:	3 5,090	56,868	0	61.41	1.46	1.46	.00	234433
ALT RRC#:	4 4,683	52,319	0	62.49	1.44	1.44	.00	219481
	5 4,308	48,133	0	63.59	1.44	1.44	.00	205459
	6 3,963	44,282	0	64.72	1.43	1.43	.00	192364
JUR JURISDICTION NAME PERCENT 8/8 VALUE	7 3,646	40,739	0	64.72	1.43	1.43	.00	176977
---	8 3,354	37,480	0	64.72	1.43	1.43	.00	162803
00 CULBERSON COUNTY APP 1.000000 1,011,990	9 3,086	34,482	0	64.72	1.43	1.43	.00	149794
01 CULBERSON COUNTY 1.000000 1,011,990	=====	=====	=====					=====
30 CULBERSON-ALLAMOORE 1.000000 1,011,990		39,677	443,304	0				1,859,221
60 CULBERSON COUNTY HOS 1.000000 1,011,990								

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	1 74579	0	342052	185500	156,552	147,271	107736
	2 68149	0	318586	185500	133,086	110,794	89594
	3 62270	0	296703	185500	111,203	81,926	74500
	4 56505	0	275986	185500	90,486	58,994	61873
	5 51984	0	257443	185500	71,943	41,508	51533
	6 47492	0	239856	185500	54,356	27,753	42868
	7 43693	0	220670	185500	35,170	15,892	35213
	8 40197	0	203000	185500	17,500	6,998	28923
	9 36982	0	186776	185500	1,276	452	23759
*** PARAMETERS ***	=====	=====	=====	=====	=====	=====	=====
	481851	0	2341072	1669500	671,572	491,588	515999

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES: \$/BBLRESV: 13.12 EQUIP VAL: 4,403
\$/BBLPROD: 0 WI OIL VAL: 390,407 RI OIL VAL: 409,794
OIL WELLHEAD PRICE: 71.47 GAS WI GR PRICE: 1.18 WI PAYOUT: 4.1 GAS VAL: 101,181 GAS VAL: 106,205
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.18 RI PAYOUT: 5.2 PRD VAL: 0 PRD VAL: 0
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/34 GAS PRICE ESCAL? Y 8/8 VALUE: 1,011,990 WI TOTAL: 495,990 RI TOTAL: 516,000
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
185,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 17.2 D B: 1.000 De/Dt: 8.0 / 8.0
GAS: 192.0 D B: 1.100 De/Dt: 8.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 837,970
LAST YR RI VAL: 662,330
LAST YR 8/8 VAL: 1,500,300

LAST YR OIL PROD: 6,282
LAST YR GAS PROD: 70,969

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/14/2025 MNRLMWAT

LEASE#, NAME.....: 11234 - FLYING EBONY 19 UNIT #2H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 276035 - 2H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 7730
OPERATOR#, AGENT#: 153438 - 40
OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 24366100
GAS FIELD NAME...: DERBY (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CULBERSON COUNTY APP 1.000000 6,830
01 CULBERSON COUNTY 1.000000 6,830 \$/BBLRESV: .00 EQUIP VAL: 6,831
30 CULBERSON-ALLAMOORE 1.000000 6,830 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 CULBERSON COUNTY HOS 1.000000 6,830 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 71.47 GAS WI GR PRICE: 1.20
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.20
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/34 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

240,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 10.5 D B: 1.100 De/Dt: 8.0 / 8.0
GAS: 191.0 D B: 1.100 De/Dt: 8.0 / 8.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 21,750
LAST YR RI VAL: 87,630
LAST YR 8/8 VAL: 109,380

LAST YR OIL PROD: 3,629
LAST YR GAS PROD: 64,658

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 6/19/2025 MNRLMWAT

LEASE#, NAME.....: 11222 - ALYSHEBA 17 UNIT #3H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 276055 - 3H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 12500
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 24366100
GAS FIELD NAME...: DERBY (BONE SPRING)

ALT FRZ.:	ALT G\$ RRC:	1	1,931	156,164	0	59.30	2.00	2.00	.00	85881
ALT JOB#:	UNIT.....:	2	1,738	134,298	0	60.35	2.00	2.00	.00	78666
ALT LSE#:	HCG.....:	3	1,564	117,807	0	61.41	1.98	1.98	.00	72034
ALT RRC#:	GRAPH.....:	4	1,408	104,928	0	62.49	1.96	1.96	.00	65989
		5	1,267	94,435	0	63.59	1.95	1.95	.00	60426
		6	1,140	84,992	0	64.72	1.93	1.93	.00	55336

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----							
				9,048	692,624	0				418,332

00	CULBERSON COUNTY APP	1.000000	654,820							
01	CULBERSON COUNTY	1.000000	654,820							
30	CULBERSON-ALLAMOORE	1.000000	654,820							
60	CULBERSON COUNTY HOS	1.000000	654,820							

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	234246	0	320127	178000	142,127	132,533	99943
2	201447	0	280113	178000	102,113	82,801	76711
3	174943	0	246977	178000	68,977	48,636	59329
4	154244	0	220233	178000	42,233	25,895	46408
5	138111	0	198537	178000	20,537	10,949	36698
6	123026	0	178362	178000	362	168	28920
	=====	=====	=====	=====	=====	=====	=====
	1026017	0	1444349	1068000	376,349	300,982	348009

\$/BBLRESV:	12.85	EQUIP VAL:	5,826				
\$/BBLPROD:	0	WI OIL VAL:	87,174	RI OIL VAL:	100,795		
WI PAYOUT:	2.9	GAS VAL:	213,807	GAS VAL:	247,214		
RI PAYOUT:	3.9	PRD VAL:	0	PRD VAL:	0		
			=====		=====		

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28	8/8 VALUE:	654,820	WI TOTAL:	306,810	RI TOTAL:	348,010
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 71.47 GAS WI GR PRICE: 1.60
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.60
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/34 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
178,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 5.6 D B: 1.000 De/Dt: 10.0 / 10.0
GAS: 464.6 D B: 1.000 De/Dt: 15.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	8,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 550,320
LAST YR RI VAL: 507,070
LAST YR 8/8 VAL: 1,057,390

LAST YR OIL PROD: 3,575
LAST YR GAS PROD: 114,858

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/06/2025 MNRLMWAT

LEASE#, NAME.....: 11242 - SHUT OUT 9 UNIT #3H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 276577 - 3H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 8000
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 24366100
GAS FIELD NAME...: DERBY (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	3,159	54,898	0	64.72	2.15	2.15	.00	153338
---	-----	-----	-----	8	2,875 <td>50,506<td>0<td>64.72<td>2.15<td>2.15<td>.00<th>139553</th></td></td></td></td></td></td>	50,506 <td>0<td>64.72<td>2.15<td>2.15<td>.00<th>139553</th></td></td></td></td></td>	0 <td>64.72<td>2.15<td>2.15<td>.00<th>139553</th></td></td></td></td>	64.72 <td>2.15<td>2.15<td>.00<th>139553</th></td></td></td>	2.15 <td>2.15<td>.00<th>139553</th></td></td>	2.15 <td>.00<th>139553</th></td>	.00 <th>139553</th>	139553
00	CULBERSON COUNTY APP	1.000000	1,220,980	9	2,616	46,466	0	64.72	2.15	2.15	.00 <td>126981</td>	126981
01	CULBERSON COUNTY	1.000000	1,220,980		=====	=====	=====					=====
30	CULBERSON-ALLAMOORE	1.000000	1,220,980		35,357	597,371	0					1,655,349
60	CULBERSON COUNTY HOS	1.000000	1,220,980									

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	151426	0	398840	196500	202,340	190,345	125622
2	138063	0	367182	196500	170,682	142,093	103261
3	126443	0	338584	196500	142,084	104,677	85016
4	115798	0	312220	196500	115,720	75,446	69997
5	105561	0	287460	196500	90,960	52,481	57541
6	96221	0	264703	196500	68,203	34,824	47309
7	88523	0	241861	196500	45,361	20,497	38595
8	81441	0	220994	196500	24,494	9,794	31486
9	74926	0	201907	196500	5,407	1,913	25684
	=====	=====	=====	=====	=====	=====	=====
	978402	0	2633751	1768500	865,251	632,070	584511

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 71.47 GAS WI GR PRICE: 1.78
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.78
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/34 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
196,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 16.0 D B: .900 De/Dt: 9.0 / 9.0
GAS: 258.7 D B: 1.000 De/Dt: 8.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 50,330
LAST YR RI VAL: 131,410
LAST YR 8/8 VAL: 181,740

LAST YR OIL PROD: 5,272
LAST YR GAS PROD: 100,412

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/05/2025 MNRLMWAT

LEASE#, NAME.....: 11253 - MONARCHOS 13 UNIT #1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 276594 - 1H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 7445

OPERATOR#, AGENT#: 153438 - 40
OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 24366100
GAS FIELD NAME...: DERBY (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	CULBERSON COUNTY APP	1.000000	116,400	1	1,534	53,892	0	59.30	2.37	2.37	.00	68225
01	CULBERSON COUNTY	1.000000	116,400	2	1,411	49,581	0	60.35	2.35	2.35	.00	63865
30	CULBERSON-ALLAMOORE	1.000000	116,400									
60	CULBERSON COUNTY HOS	1.000000	116,400									

WI GAS REVENUE WI PRD REVENUE WI GROSS REVENUE OPERATING EXPENSES WI NET REVENUE PV WI NET REVENUE PV RI NET REVENUE
\$ / BBL RESV: 3.04 EQUIP VAL: 6,196
\$ / BBL PROD: 0 WI OIL VAL: 6,705 RI OIL VAL: 39,466
WI PAYOUT: .0 GAS VAL: 9,298 GAS VAL: 54,730
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 116,400 WI TOTAL: 22,200 RI TOTAL: 94,200

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 71.47 GAS WI GR PRICE: 1.89
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.89
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/34 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
149,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.4 D B: 1.100 De/Dt: 8.0 / 8.0
GAS: 154.0 D B: 1.000 De/Dt: 8.0 / 8.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 431,610
LAST YR RI VAL: 356,210
LAST YR 8/8 VAL: 787,820

LAST YR OIL PROD: 1,325
LAST YR GAS PROD: 22,535

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/14/2025 MNRLMWAT

LEASE#, NAME.....: 11252 - OWL DRAW 12 UNIT #5H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 276613 - 5H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 8091
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 24366100
GAS FIELD NAME...: DERBY (BONE SPRING)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	1 2,674	95,356	0	59.30	1.90	1.90	.00	118926
ALT RRC#:	GRAPH.....:	2 2,433	86,774	0	60.35	1.88	1.88	.00	110124
		=====	=====	=====					=====
		5,107	182,130	0					229,050

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	CULBERSON COUNTY APP	1.000000	186,090	1	135882	0	254808	225000	29,808	28,041	80257
01	CULBERSON COUNTY	1.000000	186,090	2	122351	0	232475	225000	7,475	6,223	65377
30	CULBERSON-ALLAMOORE	1.000000	186,090		=====	=====	=====	=====	=====	=====	=====
60	CULBERSON COUNTY HOS	1.000000	186,090		258233	0	487283	450000	37,283	34,264	145634

\$/BBLRESV:	4.20	EQUIP VAL:	6,196		
\$/BBLPROD:	0	WI OIL VAL:	16,106	RI OIL VAL:	68,456
WI PAYOUT:	.0	GAS VAL:	18,158	GAS VAL:	77,178
RI PAYOUT:	1.8	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	186,090	WI TOTAL:	40,460	RI TOTAL:	145,630

*** PARAMETERS ***

MO SHIFT: 12	DISC: 13.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 71.47	GAS WI GR PRICE: 1.51	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.51	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/34	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
225,000		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	7.7 D	B: 1.100	De/Dt: 9.0 / 9.0
GAS:	274.0 D	B: 1.100	De/Dt: 9.0 / 9.0
PRD:	M	B:	De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 157,870
LAST YR RI VAL: 240,020
LAST YR 8/8 VAL: 397,890

LAST YR OIL PROD: 2,530
LAST YR GAS PROD: 105,149

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/14/2025 MNRLMWAT

LEASE#, NAME.....: 11251 - OWL DRAW 12 UNIT #6H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 276627 - 6H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 8123
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME....: CIMAREX ENERGY CO.
GAS FIELD#.....: 24366100
GAS FIELD NAME...: DERBY (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	176728	0	317269	297000	20,269	19,067	99930			
00	CULBERSON COUNTY APP	1.000000	125,500	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
01	CULBERSON COUNTY	1.000000	125,500		176728	0	317269	297000	20,269	19,067	99930			
30	CULBERSON-ALLAMOORE	1.000000	125,500											
60	CULBERSON COUNTY HOS	1.000000	125,500											
					\$/BBLRESV:	3.56	EQUIP VAL:				6,506			

\$/BBLRESV: 3.56 EQUIP VAL: 6,506
\$/BBLPROD: 0 WI OIL VAL: 8,446 RI OIL VAL: 44,266
WI PAYOUT: .0 GAS VAL: 10,621 GAS VAL: 55,664
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 125,500 WI TOTAL: 25,570 RI TOTAL: 99,930

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 71.47 GAS WI GR PRICE: 1.45
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.45
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/34 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
297,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 9.1 D B: 1.100 De/Dt: 9.0 / 9.0
GAS: 372.0 D B: 1.000 De/Dt: 9.0 / 9.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 133,480
LAST YR RI VAL: 292,250
LAST YR 8/8 VAL: 425,730

LAST YR OIL PROD: 3,952
LAST YR GAS PROD: 160,623

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/06/2025 MNRLMWAT

LEASE#, NAME.....: 11244 - SHUT OUT 9 UNIT #5H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 276882 - 5H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 8282
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 24366100
GAS FIELD NAME...: DERBY (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 CULBERSON COUNTY APP 1.000000 661,120
01 CULBERSON COUNTY 1.000000 661,120
30 CULBERSON-ALLAMOORE 1.000000 661,120
60 CULBERSON COUNTY HOS 1.000000 661,120

YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	3,904	93,375	0	59.30	1.96	1.96	.00	173630
2	3,514	85,905	0	60.35	1.94	1.94	.00	159052
3	3,163	79,033	0	61.41	1.93	1.93	.00	145680
4	2,847	72,710	0	62.49	1.92	1.92	.00	133432
5	2,562	66,893	0	63.59	1.90	1.90	.00	122188
6	2,306	61,542	0	64.72	1.88	1.88	.00	111933
				=====	=====	=====	=====	=====
				18,296	459,458	0		845,915

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE			
1	137261	0	310891	193500	117,391	110,432	97922			
2	124992	0	284044	193500	90,544	75,378	79880			
3	114400	0	260080	193500	66,580	49,050	65304			
4	104702	0	238134	193500	44,634	29,100	53387			
5	95323	0	217511	193500	24,011	13,853	43539			
6	86774	0	198707	193500	5,207	2,659	35514			
				=====	=====	=====	=====			
				663452	0	1509367	1161000	348,367	280,472	375546

*** PARAMETERS ***
\$/BBLRESV: 11.46 EQUIP VAL: 5,098
\$/BBLPROD: 0 WI OIL VAL: 157,189 RI OIL VAL: 210,472
WI PAYOUT: 3.2 GAS VAL: 123,283 GAS VAL: 165,073
RI PAYOUT: 4.2 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28 8/8 VALUE: 661,120 WI TOTAL: 285,570 RI TOTAL: 375,550
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 71.47 GAS WI GR PRICE: 1.56
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.56
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/34 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
193,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 11.3 D B: 1.000 De/Dt: 10.0 / 10.0
GAS: 266.8 D B: 1.000 De/Dt: 8.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 293,370
LAST YR RI VAL: 372,220
LAST YR 8/8 VAL: 665,590

LAST YR OIL PROD: 4,353
LAST YR GAS PROD: 91,444

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 6/23/2025 MNRLMWAT

LEASE#, NAME.....: 11245 - SHUT OUT 9 UNIT #6H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 276885 - 6H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 8360
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 24366100
GAS FIELD NAME...: DERBY (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	3,291	74,743	0	64.72	1.91	1.91	.00	159745
---	-----	-----	-----	8 <td>2,962<td>68,016<td>0<td>64.72<th>1.91</th><th>1.91</th><th>.00</th><th>143775</th></td></td></td></td>	2,962 <td>68,016<td>0<td>64.72<th>1.91</th><th>1.91</th><th>.00</th><th>143775</th></td></td></td>	68,016 <td>0<td>64.72<th>1.91</th><th>1.91</th><th>.00</th><th>143775</th></td></td>	0 <td>64.72<th>1.91</th><th>1.91</th><th>.00</th><th>143775</th></td>	64.72 <th>1.91</th> <th>1.91</th> <th>.00</th> <th>143775</th>	1.91	1.91	.00	143775
00	CULBERSON COUNTY APP	1.000000	1,663,010	9	2,666	61,895	0 <td>64.72<th>1.91</th><th>1.91</th><th>.00</th><th>129408</th></td>	64.72 <th>1.91</th> <th>1.91</th> <th>.00</th> <th>129408</th>	1.91	1.91	.00	129408
01	CULBERSON COUNTY	1.000000	1,663,010	10	2,399	56,324	0 <td>64.72<th>1.91</th><th>1.91</th><th>.00</th><th>116447</th></td>	64.72 <th>1.91</th> <th>1.91</th> <th>.00</th> <th>116447</th>	1.91	1.91	.00	116447
30	CULBERSON-ALLAMOORE	1.000000	1,663,010		=====	=====	=====					=====
60	CULBERSON COUNTY HOS	1.000000	1,663,010		40,330	892,944	0					1,890,747

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				--	-----	-----	-----	-----	-----	-----	-----
				1	196443	0	471788	181500	290,288	273,080	148600
				2	176966	0	429169	181500	247,669	206,185	120693
				3	159404	0	390382	181500	208,882	153,888	98023
				4	143570	0	355130	181500	173,630	113,202	79617
				5	130648	0	324423	181500	142,923	82,461	64940
				6	117658	0	295169	181500	113,669	58,038	52753
				7	107069	0	266814	181500	85,314	38,549	42577
				8	97433	0	241208	181500	59,708	23,874	34367
*** PARAMETERS ***				9	88665	0	218073	181500	36,573	12,942	27741
				10	80684	0	197131	181500	15,631	4,895	22390
					=====	=====	=====	=====	=====	=====	=====
MO SHIFT: 12	DISC: 13.0	YRS MAX: 28			1298540	0	3189287	1815000	1,374,287	967,114	691701
YRS FLAT:	FMVF:	8/8 RES:									

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 71.47 GAS WI GR PRICE: 1.58
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.58
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/34 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

181,500

\$/BBLRESV: 18.96 EQUIP VAL: 4,194
\$/BBLPROD: 0 WI OIL VAL: 573,347 RI OIL VAL: 410,070
WI PAYOUT: 4.4 GAS VAL: 393,766 GAS VAL: 281,630
RI PAYOUT: 5.4 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 1,663,010 WI TOTAL: 971,310 RI TOTAL: 691,700

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 17.9 D B: 1.000 De/Dt: 10.0 / 10.0
GAS: 378.2 D B: 1.100 De/Dt: 9.0 / 9.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 931,390
LAST YR RI VAL: 667,050
LAST YR 8/8 VAL: 1,598,440

LAST YR OIL PROD: 7,228
LAST YR GAS PROD: 116,957

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 6/23/2025 MNRLMWAT

LEASE#, NAME.....: 11246 - SHUT OUT 9 UNIT #7H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 276889 - 7H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 8340
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 24366100
GAS FIELD NAME...: DERBY (BONE SPRING)

ALT FRZ.:	ALT G\$ RRC:	1	5,741	93,277	0	59.30	1.65	1.65	.00	255331
ALT JOB#:	UNIT.....:	2	5,167	84,882	0	60.35	1.65	1.65	.00	233871
ALT LSE#:	HCG.....:	3	4,650	77,243	0	61.41	1.64	1.64	.00	214167
ALT RRC#:	GRAPH.....:	4	4,185	70,291	0	62.49	1.62	1.62	.00	196140
		5	3,767	63,965	0	63.59	1.61	1.61	.00	179658
		6	3,390	58,208	0	64.72	1.59	1.59	.00	164551

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	26,900	447,866	0				1,243,718

00	CULBERSON COUNTY APP	1.000000	834,730							
01	CULBERSON COUNTY	1.000000	834,730							
30	CULBERSON-ALLAMOORE	1.000000	834,730							
60	CULBERSON COUNTY HOS	1.000000	834,730							

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	115430	0	370761	218000	152,761	143,705	116778
				2	105041	0	338912	218000	120,912	100,659	95310
				3	95009	0	309176	218000	91,176	67,171	77632
				4	85404	0	281544	218000	63,544	41,429	63120
				5	77238	0	256896	218000	38,896	22,441	51423
				6	69413	0	233964	218000	15,964	8,151	41815
					=====	=====	=====	=====	=====	=====	=====
					547535	0	1791253	1308000	483,253	383,556	446078

					\$/BBLRESV: 13.20		EQUIP VAL: 5,098				
					\$/BBLPROD: 0		WI OIL VAL: 266,314		RI OIL VAL: 309,724		
					WI PAYOUT: 3.4		GAS VAL: 117,242		GAS VAL: 136,353		
					RI PAYOUT: 4.1		PRD VAL: 0		PRD VAL: 0		
							=====		=====		

MO SHIFT: 12	DISC: 13.0	YRS MAX: 28	8/8 VALUE:	834,730	WI TOTAL:	388,650	RI TOTAL:	446,080
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 71.47 GAS WI GR PRICE: 1.32
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.32
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/34 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
218,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 16.6 D B: 1.000 De/Dt: 10.0 / 10.0
GAS: 268.0 D B: 1.000 De/Dt: 9.0 / 9.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 186,820
LAST YR RI VAL: 281,530
LAST YR 8/8 VAL: 468,350

LAST YR OIL PROD: 4,336
LAST YR GAS PROD: 98,531

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/06/2025 MNRLMWAT

LEASE#, NAME.....: 11287 - SWALE 1 UNIT #3H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 277895 - 3H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 8100
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 24366100
GAS FIELD NAME...: DERBY (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
				1	3,941	160,853	0	59.30	2.11	2.11	.00	175276
				2	3,547	147,985	0	60.35	2.09	2.09	.00	160546
				3	3,192	136,146	0	61.41	2.07	2.07	.00	147016
				4	2,873	125,254	0	62.49	2.07	2.07	.00	134650
				5	2,586	115,234	0	63.59	2.05	2.05	.00	123333
				6	2,327	106,015	0	64.72	2.03	2.03	.00	112953
				7	2,094	97,534	0	64.72	2.03	2.03	.00	101643
				8	1,885	89,731	0	64.72	2.03	2.03	.00	91498
00	CULBERSON COUNTY APP	1.000000	1,595,830	9	1,697	82,553	0	64.72	2.03	2.03	.00	82372
01	CULBERSON COUNTY	1.000000	1,595,830	10	1,527	75,949	0	64.72	2.03	2.03	.00	74121
30	CULBERSON-ALLAMOORE	1.000000	1,595,830	11	1,374	69,873	0	64.72	2.03	2.03	.00	66694
60	CULBERSON COUNTY HOS	1.000000	1,595,830	=====	=====	=====	=====	=====	=====	=====	=====	=====
					27,043	1,207,127	0					1,270,102

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	254550	0	429826	161000	268,826	252,890	135382
2	231966	0	392512	161000	231,512	192,733	110383
3	211367	0	358383	161000	197,383	145,416	89987
4	194457	0	329107	161000	168,107	109,601	73782
5	177172	0	300505	161000	139,505	80,489	60152
6	161408	0	274361	161000	113,361	57,881	49035
7	148496	0	250139	161000	89,139	40,278	39916
8	136615	0	228113	161000	67,113	26,836	32500
9	125687	0	208059	161000	47,059	16,652	26467
10	115632	0	189753	161000	28,753	9,004	21552
11	106382	0	173076	161000	12,076	3,347	17553
=====	=====	=====	=====	=====	=====	=====	=====
	1863732	0	3133834	1771000	1,362,834	935,127	656709

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 71.47	GAS WI GR PRICE: 1.68		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.68		
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	\$/BBLRESV: 18.69	EQUIP VAL: 3,994
GRAV SCHED#/DEGREE: 99/34	GAS PRICE ESCAL? Y	WI PAYOUT: 4.5	WI OIL VAL: 378,994
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	RI PAYOUT: 5.6	GAS VAL: 556,132
			RI OIL VAL: 266,155
			GAS VAL: 390,553
			PRD VAL: 0
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
161,000			
-----	-----	-----	-----
		8/8 VALUE: 1,595,830	WI TOTAL: 939,120
			RI TOTAL: 656,710

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 11.4 D B: .900 De/Dt: 10.0 / 10.0
GAS: 459.6 D B: 1.000 De/Dt: 8.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,098,530
LAST YR RI VAL: 651,230
LAST YR 8/8 VAL: 1,749,760

LAST YR OIL PROD: 4,755
LAST YR GAS PROD: 168,668

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 6/10/2025 MNRLMWAT

LEASE#, NAME.....: 11288 - SWALE 1 UNIT #4H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 277896 - 4H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 8000
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 24366100
GAS FIELD NAME...: DERBY (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	1,746	86,455	0	64.72	1.85	1.85	.00	84751
---	-----	-----	-----	8 <td>1,571<td>79,539<td>0<td>64.72<td>1.85<td>1.85<td>.00<td>76256</td></td></td></td></td></td></td></td>	1,571 <td>79,539<td>0<td>64.72<td>1.85<td>1.85<td>.00<td>76256</td></td></td></td></td></td></td>	79,539 <td>0<td>64.72<td>1.85<td>1.85<td>.00<td>76256</td></td></td></td></td></td>	0 <td>64.72<td>1.85<td>1.85<td>.00<td>76256</td></td></td></td></td>	64.72 <td>1.85<td>1.85<td>.00<td>76256</td></td></td></td>	1.85 <td>1.85<td>.00<td>76256</td></td></td>	1.85 <td>.00<td>76256</td></td>	.00 <td>76256</td>	76256
00	CULBERSON COUNTY APP	1.000000	1,126,450	9	1,414	73,176	0	64.72	1.85	1.85	.00 <td>68636</td>	68636
01	CULBERSON COUNTY	1.000000	1,126,450									
30	CULBERSON-ALLAMOORE	1.000000	1,126,450		20,118	940,753	0					941,064
60	CULBERSON COUNTY HOS	1.000000	1,126,450									

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	205318	0	351329	157000	194,329	182,809	110658
2	187908	0	321659	157000	164,659	137,078	90458
3	171065	0	293578	157000	136,578	100,619	73716
4	156548	0	268749	157000	111,749	72,857	60251
5	142492	0	245269	157000	88,269	50,928	49095
6	130388	0	224556	157000	67,556	34,493	40134
7	119956	0	204707	157000	47,707	21,556	32666
8	110360	0	186616	157000	29,616	11,843	26589
9	101532	0	170168	157000	13,168	4,659	21647
	=====	=====	=====	=====	=====	=====	=====
	1325567	0	2266631	1413000	853,631	616,842	505214

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 71.47 GAS WI GR PRICE: 1.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.53
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/34 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 1,126,450 WI TOTAL: 621,240 RI TOTAL: 505,210

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
157,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 9.5 D B: .900 De/Dt: 10.0 / 10.0
GAS: 407.4 D B: 1.000 De/Dt: 8.0 / 8.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,272,950
LAST YR RI VAL: 707,780
LAST YR 8/8 VAL: 1,980,730

LAST YR OIL PROD: 4,963
LAST YR GAS PROD: 163,924

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/14/2025 MNRLMWAT

LEASE#, NAME.....: 11438 - MONARCHOS 13 UNIT #5H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 279952 - 5H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 7245
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME....: CIMAREX ENERGY CO.
GAS FIELD#.....: 24366100
GAS FIELD NAME...: DERBY (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.P.L.:		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
00	CULBERSON COUNTY APP	1.000000	130,770	1	165768	0	392012	390000	2,012	1,876	122385
01	CULBERSON COUNTY	1.000000	130,770		=====	=====	=====	=====	=====	=====	=====
30	CULBERSON-ALLAMOORE	1.000000	130,770		165768	0	392012	390000	2,012	1,876	122385
60	CULBERSON COUNTY HOS	1.000000	130,770								
					\$/BBLRESV:	.28	EQUIP VAL:	6,506			
					\$/BBLPROD:	0	WI OIL VAL:	1,083	RI OIL VAL:	70,633	
					WI PAYOUT:	.0	GAS VAL:	793	GAS VAL:	51,752	
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0	
								=====		=====	
					8/8 VALUE:	130,770	WI TOTAL:	8,380	RI TOTAL:	122,390	

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 71.47 GAS WI GR PRICE: 1.15
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.15
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

390,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 14.8 D B: 1.000 De/Dt: 11.0 / 10.0
GAS: 441.0 D B: 1.000 De/Dt: 9.0 / 9.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 144,260
LAST YR RI VAL: 387,130
LAST YR 8/8 VAL: 531,390

LAST YR OIL PROD: 6,602
LAST YR GAS PROD: 159,061

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/14/2025 MNRLMWAT

LEASE#, NAME.....: 11385 - MIDDLEGROUND 16 UNIT 5H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 279957 - 5H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 7507
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 24366100
GAS FIELD NAME...: DERBY (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CULBERSON COUNTY APP 1.000000 6,830
01 CULBERSON COUNTY 1.000000 6,830 \$/BBLRESV: .00 EQUIP VAL: 6,831
30 CULBERSON-ALLAMOORE 1.000000 6,830 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 CULBERSON COUNTY HOS 1.000000 6,830 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 71.47 GAS WI GR PRICE: 1.42
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.42
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

380,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 10.7 D B: .700 De/Dt: 14.0 / 10.0
GAS: 347.0 D B: .600 De/Dt: 12.0 / 10.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 3,613
LAST YR GAS PROD: 125,105

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/14/2025 MNRLMWAT

LEASE#, NAME.....: 11409 - GIACOMO 11 FEE #2H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 279958 - 2H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 7292
OPERATOR#, AGENT#: 153438 - 40
OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 24366100
GAS FIELD NAME...: DERBY (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 CULBERSON COUNTY APP 1.000000 6,830
01 CULBERSON COUNTY 1.000000 6,830 \$/BBLRESV: .00 EQUIP VAL: 6,831
30 CULBERSON-ALLAMOORE 1.000000 6,830 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 CULBERSON COUNTY HOS 1.000000 6,830 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 71.47 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
390,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 9.3 D B: .900 De/Dt: 13.0 / 10.0
GAS: 504.0 D B: 1.000 De/Dt: 11.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 52,170
LAST YR RI VAL: 265,050
LAST YR 8/8 VAL: 317,220

LAST YR OIL PROD: 3,583
LAST YR GAS PROD: 184,804

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/14/2025 MNRLMWAT

LEASE#, NAME.....: 11419 - GRINDSTONE 2 FEE #2H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 279965 - 2H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 7328
OPERATOR#, AGENT#: 153438 - 40
OPERATOR NAME....: CIMAREX ENERGY CO.
GAS FIELD#.....: 24366100
GAS FIELD NAME...: DERBY (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.....		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	1	208619	0	314914	300020	14,894	13,888	98315
00	CULBERSON COUNTY APP	1.000000	118,710		=====	=====	=====	=====	=====	=====	=====
01	CULBERSON COUNTY	1.000000	118,710		208619	0	314914	300020	14,894	13,888	98315
30	CULBERSON-ALLAMOORE	1.000000	118,710								
60	CULBERSON COUNTY HOS	1.000000	118,710								
					\$/BBLRESV: 2.62		EQUIP VAL:		6,506		
					\$/BBLPROD: 0		WI OIL VAL:		4,688	RI OIL VAL:	33,185
					WI PAYOUT: .0		GAS VAL:		9,200	GAS VAL:	65,130
					RI PAYOUT: .9		PRD VAL:		0	PRD VAL:	0
								=====		=====	
					8/8 VALUE:	118,710	WI TOTAL:		20,390	RI TOTAL:	98,320

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 71.47 GAS WI GR PRICE: 1.51
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.51
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

300,020

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 7.0 D B: 1.100 De/Dt: 12.0 / 10.0
GAS: 423.0 D B: 1.000 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 85,240
LAST YR RI VAL: 276,180
LAST YR 8/8 VAL: 361,420

LAST YR OIL PROD: 3,643
LAST YR GAS PROD: 173,867

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/14/2025 MNRLMWAT

LEASE#, NAME.....: 11442 - JET PILOT 24 FEE #3H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 281740 - 3H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 6984
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME....: CIMAREX ENERGY CO.
GAS FIELD#.....: 24366100
GAS FIELD NAME...: DERBY (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	CULBERSON COUNTY APP	1.000000	337,240	1	189405	0	5,811	202,032	447849	380000	67,849	63,269	139817
01	CULBERSON COUNTY	1.000000	337,240	2	168163	0	5,203	180,820	403664	380000	23,664	19,189	110545
30	CULBERSON-ALLAMOORE	1.000000	337,240										
60	CULBERSON COUNTY HOS	1.000000	337,240		357568	0			851513	760000	91,513	82,458	250362

\$/BBLRESV: 5.79 EQUIP VAL: 4,426
\$/BBLPROD: 0 WI OIL VAL: 47,832 RI OIL VAL: 145,230
WI PAYOUT: 1.8 GAS VAL: 34,626 GAS VAL: 105,132
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 337,240 WI TOTAL: 86,880 RI TOTAL: 250,360

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 71.47 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
380,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 16.9 D B: 1.000 De/Dt: 11.0 / 10.0
GAS: 587.0 D B: .900 De/Dt: 11.0 / 10.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 5,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 198,670
LAST YR RI VAL: 454,390
LAST YR 8/8 VAL: 653,060

LAST YR OIL PROD: 7,207
LAST YR GAS PROD: 208,936

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/14/2025 MNRLMWAT

LEASE#, NAME.....: 11542 - MIDDLEGROUND 16 UNIT 6H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 283199 - 6H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 7521
OPERATOR#, AGENT#: 153438 - 40
OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 24366100
GAS FIELD NAME...: DERBY (BONE SPRING)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	CULBERSON COUNTY APP	1.000000	6,830						
01	CULBERSON COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831		
30	CULBERSON-ALLAMOORE	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	CULBERSON COUNTY HOS	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 71.47	GAS WI GR PRICE: 1.69	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.69	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
475,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	.8 D	B: .500	De/Dt: 24.0 / 10.0
GAS:	12.0 D	B: .900	De/Dt: 14.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 237
LAST YR GAS PROD: 15,405

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/14/2025 MNRLMWAT

LEASE#, NAME.....: 11507 - MONARCHOS 13 UNIT FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 283389 - 3H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 7329
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 24366100
GAS FIELD NAME...: DERBY (BONE SPRING)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	1	8,616	247,041	0	59.30	1.62	1.62	.00
ALT RRC#:	GRAPH.....:	2	7,642	219,010	0	60.35	1.61	1.61	.00
		3	6,876	196,696	0	61.41	1.59	1.59	.00
		4	6,188	177,026	0	62.49	1.58	1.58	.00
		=====	=====	=====					=====
			29,322	839,773	0				1,335,800

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
00	CULBERSON COUNTY APP	1.000000	1,001,450	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
01	CULBERSON COUNTY	1.000000	1,001,450							
30	CULBERSON-ALLAMOORE	1.000000	1,001,450	1	300155	0	683352	473500	209,852	195,687
60	CULBERSON COUNTY HOS	1.000000	1,001,450	2	264455	0	610351	473500	136,851	110,969
				3	234560	0	551251	473500	77,751	54,823
				4	209776	0	499792	473500	26,292	16,121
				=====	=====	=====	=====	=====	=====	=====
				1008946	0	2344746	1894000	450,746	377,600	618231

\$/BBLRESV:	9.78	EQUIP VAL:	5,620		
\$/BBLPROD:	0	WI OIL VAL:	215,118	RI OIL VAL:	352,206
WI PAYOUT:	2.5	GAS VAL:	162,481	GAS VAL:	266,025
RI PAYOUT:	3.0	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	1,001,450	WI TOTAL:	383,220	RI TOTAL:	618,230

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 71.47	GAS WI GR PRICE: 1.29	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.29	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
473,500		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	25.2 D	B: 1.100	De/Dt: 12.0 / 10.0
GAS:	722.0 D	B: 1.000	De/Dt: 12.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL: 7,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 685,580
LAST YR RI VAL: 871,820
LAST YR 8/8 VAL: 1,557,400

LAST YR OIL PROD: 10,060
LAST YR GAS PROD: 247,868

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/14/2025 MNRLMWAT

LEASE#, NAME.....: 11528 - GIACOMO 11 FEE #3H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 283991 - 3H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 7280
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME....: CIMAREX ENERGY CO.
GAS FIELD#.....: 24366100
GAS FIELD NAME...: DERBY (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.....:		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
1				1	305838	0	448469	410420	38,049	35,481	140011
00	CULBERSON COUNTY APP	1.000000	182,000	=====	=====	=====	=====	=====	=====	=====	=====
01	CULBERSON COUNTY	1.000000	182,000		305838	0	448469	410420	38,049	35,481	140011
30	CULBERSON-ALLAMOORE	1.000000	182,000								
60	CULBERSON COUNTY HOS	1.000000	182,000								
					\$/BBLRESV: 4.69		EQUIP VAL:		6,506		

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	3,207	237,084	0	59.30	1.72	1.72	.00	142631
	=====	=====	=====					=====
	3,207	237,084	0					142,631
YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
1	305838	0	448469	410420	38,049	35,481	140011	
	=====	=====	=====	=====	=====	=====	=====	
	305838	0	448469	410420	38,049	35,481	140011	
\$/BBLRESV:		4.69	EQUIP VAL:		6,506			
\$/BBLPROD:		0	WI OIL VAL:		11,284	RI OIL VAL:		44,529
WI PAYOUT:		.0	GAS VAL:		24,197	GAS VAL:		95,482
RI PAYOUT:		.9	PRD VAL:		0	PRD VAL:		0
					=====			=====
8/8 VALUE:		182,000	WI TOTAL:		41,990	RI TOTAL:		140,010

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 71.47 GAS WI GR PRICE: 1.37
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.37
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

410,420

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 9.5 D B: 1.000 De/Dt: 14.0 / 10.0
GAS: 689.0 D B: 1.100 De/Dt: 11.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 32,100
LAST YR RI VAL: 168,730
LAST YR 8/8 VAL: 200,830

LAST YR OIL PROD: 3,868
LAST YR GAS PROD: 261,296

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/14/2025 MNRLMWAT

LEASE#, NAME.....: 11524 - GRINDSTONE 2 FEE #3H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 284096 - 3H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 7287

OPERATOR#, AGENT#: 153438 - 40
OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 24366100
GAS FIELD NAME...: DERBY (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CULBERSON COUNTY APP 1.000000 6,830
01 CULBERSON COUNTY 1.000000 6,830 \$/BBLRESV: .00 EQUIP VAL: 6,831
30 CULBERSON-ALLAMOORE 1.000000 6,830 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 CULBERSON COUNTY HOS 1.000000 6,830 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 71.47 GAS WI GR PRICE: 1.21
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.21
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

495,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 14.2 D B: 1.000 De/Dt: 13.0 / 10.0
GAS: 695.0 D B: 1.000 De/Dt: 12.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,510
LAST YR RI VAL: 150,940
LAST YR 8/8 VAL: 157,450

LAST YR OIL PROD: 4,818
LAST YR GAS PROD: 261,664

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/14/2025 MNRLMWAT

LEASE#, NAME.....: 11621 - MIDDLEGROUND 16 UNIT 7H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 285484 - 7H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 7503
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 24366100
GAS FIELD NAME...: DERBY (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CULBERSON COUNTY APP 1.000000 6,830
01 CULBERSON COUNTY 1.000000 6,830 \$/BBLRESV: .00 EQUIP VAL: 6,831
30 CULBERSON-ALLAMOORE 1.000000 6,830 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 CULBERSON COUNTY HOS 1.000000 6,830 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 71.47 GAS WI GR PRICE: 1.39
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.39
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

583,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 12.2 D B: .900 De/Dt: 15.0 / 10.0
GAS: 521.0 D B: .900 De/Dt: 15.0 / 10.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 6,779
LAST YR GAS PROD: 216,499

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/14/2025 MNRLMWAT

LEASE#, NAME.....: 11620 - WAR ADMIRAL 18 FEE 6H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 285573 - 6H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 7352
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 24366100
GAS FIELD NAME...: DERBY (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 CULBERSON COUNTY APP 1.000000 6,830
01 CULBERSON COUNTY 1.000000 6,830 \$/BBLRESV: .00 EQUIP VAL: 6,831
30 CULBERSON-ALLAMOORE 1.000000 6,830 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 CULBERSON COUNTY HOS 1.000000 6,830 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 71.47 GAS WI GR PRICE: 1.54
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.54
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
357,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 5.6 D B: 1.000 De/Dt: 13.0 / 10.0
GAS: 200.0 D B: 1.000 De/Dt: 12.0 / 10.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 2,926
LAST YR GAS PROD: 109,982

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/14/2025 MNRLMWAT

LEASE#, NAME.....: 11676 - GIACOMO 11 FEE #4H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 285835 - 4H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 7263
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME....: CIMAREX ENERGY CO.
GAS FIELD#.....: 24366100
GAS FIELD NAME...: DERBY (BONE SPRING)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	1	5,843	272,607	0	59.30	1.90	1.90	.00
ALT RRC#:	GRAPH.....:	2	5,020	236,609	0	60.35	1.88	1.88	.00
		3	4,392	208,687	0	61.41	1.86	1.86	.00
		=====	=====	=====					=====
			15,255	717,903	0				689,370

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	CULBERSON COUNTY APP	1.000000	711,060	--	-----	-----	-----	-----	-----	-----	-----
01	CULBERSON COUNTY	1.000000	711,060	1	388465	0	648332	483500	164,832	154,380	203299
30	CULBERSON-ALLAMOORE	1.000000	711,060	2	333619	0	560837	483500	77,337	63,538	155632
60	CULBERSON COUNTY HOS	1.000000	711,060	3	291118	0	493403	483500	9,903	7,137	121167
				=====	=====	=====	=====	=====	=====	=====	=====
					1013202	0	1702572	1450500	252,072	225,055	480098

\$/BBLRESV:	7.96	EQUIP VAL:	5,901
\$/BBLPROD:	0	WI OIL VAL:	91,125
WI PAYOUT:	1.9	GAS VAL:	133,930
RI PAYOUT:	2.5	PRD VAL:	0
		=====	=====
8/8 VALUE:	711,060	WI TOTAL:	230,960
		RI TOTAL:	480,100

*** PARAMETERS ***

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 71.47	GAS WI GR PRICE: 1.51	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.51	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
483,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	17.4 D	B: .900	De/Dt: 15.0 / 10.0
GAS:	806.0 D	B: .900	De/Dt: 14.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 513,650
LAST YR RI VAL: 673,770
LAST YR 8/8 VAL: 1,187,420

LAST YR OIL PROD: 7,264
LAST YR GAS PROD: 302,871

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/14/2025 MNRLMWAT

LEASE#, NAME.....: 11675 - GRINDSTONE 2 FEE #4H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 286003 - 4H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 7266
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 24366100
GAS FIELD NAME...: DERBY (BONE SPRING)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	1	7,624	243,584	0	59.30	1.63	1.63	.00
ALT RRC#:	GRAPH.....:	2	6,557	216,092	0	60.35	1.62	1.62	.00
		=====	=====	=====					=====
			14,181	459,676	0				635,863

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	CULBERSON COUNTY APP	1.000000	509,920	1	297781	0	636858	516000	120,858	113,194	199702
01	CULBERSON COUNTY	1.000000	509,920	2	262552	0	559338	516000	43,338	35,606	155216
30	CULBERSON-ALLAMOORE	1.000000	509,920		=====	=====	=====	=====	=====	=====	=====
60	CULBERSON COUNTY HOS	1.000000	509,920		560333	0	1196196	1032000	164,196	148,800	354918

\$/BBLRESV:	7.44	EQUIP VAL:	6,196		
\$/BBLPROD:	0	WI OIL VAL:	79,098	RI OIL VAL:	188,664
WI PAYOUT:	1.8	GAS VAL:	69,702	GAS VAL:	166,254
RI PAYOUT:	1.8	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	509,920	WI TOTAL:	155,000	RI TOTAL:	354,920

*** PARAMETERS ***

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 71.47	GAS WI GR PRICE: 1.30	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.30	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
516,000		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	22.7 D	B: 1.000	De/Dt: 15.0 / 10.0
GAS:	712.0 D	B: 1.100	De/Dt: 12.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL: 7,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 192,420
LAST YR RI VAL: 366,050
LAST YR 8/8 VAL: 558,470

LAST YR OIL PROD: 7,114
LAST YR GAS PROD: 258,794

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/14/2025 MNRLMWAT

LEASE#, NAME.....: 11689 - KINGMAN 45 STATE UNIT FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 287179 - 3H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 8161
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 24366100
GAS FIELD NAME...: DERBY (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 CULBERSON COUNTY APP 1.000000 4,982,630
01 CULBERSON COUNTY 1.000000 4,982,630
30 CULBERSON-ALLAMOORE 1.000000 4,982,630
60 CULBERSON COUNTY HOS 1.000000 4,982,630

YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	34,790	360,815	0	59.30	1.70	1.70	.00	1547285
2	30,555	313,463	0	60.35	1.68	1.68	.00	1382996
3	27,276	277,106	0	61.41	1.67	1.67	.00	1256264
4	24,548	248,314	0	62.49	1.65	1.65	.00	1150503
5	22,093	223,483	0	63.59	1.65	1.65	.00	1053670
6	19,884	201,135	0	64.72	1.64	1.64	.00	965169
7	17,896	181,022	0	64.72	1.64	1.64	.00	868672
=====								
177,042	1,805,338	0						8,224,559

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	460039	0	2007324	1025000	982,324	920,035	629444
2	394963	0	1777959	1025000	752,959	618,608	493384
3	347075	0	1603339	1025000	578,339	416,791	393738
4	307289	0	1457792	1025000	432,792	273,598	316812
5	276560	0	1330230	1025000	305,230	169,259	255830
6	247396	0	1212565	1025000	187,565	91,237	206375
7	222657	0	1091329	1025000	66,329	28,303	164372
=====							
2255979	0	10480538	7175000	3,305,538	2,517,831	2459955	

*** PARAMETERS ***
MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
\$/BBLRESV: 14.88 EQUIP VAL: 4,855
\$/BBLPROD: 0 WI OIL VAL: 1,975,855 RI OIL VAL: 1,930,437
WI PAYOUT: 3.5 GAS VAL: 541,973 GAS VAL: 529,515
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 4,982,630 WI TOTAL: 2,522,680 RI TOTAL: 2,459,950
OIL WELLHEAD PRICE: 71.47 GAS WI GR PRICE: 1.35
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.35
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,025,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 102.3 D B: 1.100 De/Dt: 13.0 / 10.0
GAS: 1,067.0 D B: 1.000 De/Dt: 14.0 / 10.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,751,050
LAST YR RI VAL: 2,629,840
LAST YR 8/8 VAL: 5,380,890

LAST YR OIL PROD: 38,942
LAST YR GAS PROD: 407,946

REMARKS1:
REMARKS2:
MC1: S
MC2: 19B

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/02/2025 MNRLMWAT

LEASE#, NAME.....: 11781 - ELWOOD 29 ZZ UNIT FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 288202 - 3H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 8548
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 24366100
GAS FIELD NAME...: DERBY (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	14,852	191,899	0	64.72	1.90	1.90	.00	720916
---	-----	-----	-----	8 <td>13,367<td>172,709<td>0<td>64.72<td>1.90<td>1.90<td>.00<td>648834</td></td></td></td></td></td></td></td>	13,367 <td>172,709<td>0<td>64.72<td>1.90<td>1.90<td>.00<td>648834</td></td></td></td></td></td></td>	172,709 <td>0<td>64.72<td>1.90<td>1.90<td>.00<td>648834</td></td></td></td></td></td>	0 <td>64.72<td>1.90<td>1.90<td>.00<td>648834</td></td></td></td></td>	64.72 <td>1.90<td>1.90<td>.00<td>648834</td></td></td></td>	1.90 <td>1.90<td>.00<td>648834</td></td></td>	1.90 <td>.00<td>648834</td></td>	.00 <td>648834</td>	648834
00	CULBERSON COUNTY APP	1.000000	5,391,540	9	12,030	155,438	0	64.72	1.90	1.90	.00 <td>583936</td>	583936
01	CULBERSON COUNTY	1.000000	5,391,540	=====	=====	=====						=====
30	CULBERSON-ALLAMOORE	1.000000	5,391,540		172,321	2,213,561	0					8,058,192
60	CULBERSON COUNTY HOS	1.000000	5,391,540									

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
--	-----	-----	-----	-----	-----	-----	-----
1	535864	0	1819857	780000	1,039,857	969,666	568154
2	475285	0	1623006	780000	843,006	683,568	444471
3	425563	0	1468121	780000	688,121	485,201	352677
4	381033	0	1335818	780000	555,818	340,795	281489
5	339376	0	1213818	780000	433,818	231,295	224366
6	303840	0	1104847	780000	324,847	150,606	179144
7	273456	0	994372	780000	214,372	86,424	141433
8	246110	0	894944	780000	114,944	40,295	111657
9	221499	0	805435	780000	25,435	7,754	88150
	=====	=====	=====	=====	=====	=====	=====
	3202026	0	11260218	7020000	4,240,218	2,995,604	2391541

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 71.47 GAS WI GR PRICE: 1.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.57
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
780,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 84.9 D B: 1.100 De/Dt: 13.0 / 10.0
GAS: 1,054.0 D B: 1.100 De/Dt: 11.0 / 10.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,576,310
LAST YR RI VAL: 3,278,090
LAST YR 8/8 VAL: 9,854,400

LAST YR OIL PROD: 32,704
LAST YR GAS PROD: 395,736

REMARKS1:
REMARKS2:
MC1: S
MC2: 20A

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/14/2025 MNRLMWAT

LEASE#, NAME.....: 11782 - CARRY BACK 6 STATE FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 288739 - 7H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 7547
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME....: CIMAREX ENERGY CO.
GAS FIELD#.....: 24366100
GAS FIELD NAME...: DERBY (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 CULBERSON COUNTY APP 1.000000 2,029,190
01 CULBERSON COUNTY 1.000000 2,029,190
30 CULBERSON-ALLAMOORE 1.000000 2,029,190
60 CULBERSON COUNTY HOS 1.000000 2,029,190

YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE	
1	11,771	388,066	0	59.30	1.53	1.53	.00	523515	
2	9,560	343,794	0	60.35	1.52	1.52	.00	432710	
3	7,972	308,234	0	61.41	1.51	1.51	.00	367170	
4	6,789	277,411	0	62.49	1.50	1.50	.00	318183	
5	5,874	249,670	0	63.59	1.49	1.49	.00	280146	
6	5,152	224,703	0	64.72	1.47	1.47	.00	250078	
=====				=====				=====	
47,118				1,791,878				0	2,171,802

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE					
1	445306	0	968821	481000	487,821	452,932	301142					
2	391925	0	824635	481000	343,635	275,049	222891					
3	349075	0	716245	481000	235,245	162,321	168343					
4	312087	0	630270	481000	149,270	88,791	128814					
5	279006	0	559152	481000	78,152	40,075	99373					
6	247735	0	497813	481000	16,813	7,433	76932					
=====				=====				=====				
2025134				0				4196936	2886000	1,310,936	1,026,601	997495

*** PARAMETERS ***
\$/BBLRESV: 15.03 EQUIP VAL: 5,098
\$/BBLPROD: 0 WI OIL VAL: 531,238 RI OIL VAL: 516,177
WI PAYOUT: 2.9 GAS VAL: 495,362 GAS VAL: 481,317
RI PAYOUT: 3.8 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28 8/8 VALUE: 2,029,190 WI TOTAL: 1,031,700 RI TOTAL: 997,490
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 71.47 GAS WI GR PRICE: 1.22
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.22
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
481,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 36.1 D B: .700 De/Dt: 20.0 / 10.0
GAS: 1,134.0 D B: .900 De/Dt: 12.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,746,080
LAST YR RI VAL: 1,287,710
LAST YR 8/8 VAL: 3,033,790

LAST YR OIL PROD: 15,271
LAST YR GAS PROD: 428,614

REMARKS1:
REMARKS2:
MC1: S
MC2: 20A

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/14/2025 MNRLMWAT

LEASE#, NAME.....: 11879 - CARRY BACK 6 STATE D #4H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 288740 - 4H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 7496
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 24366100
GAS FIELD NAME...: DERBY (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	7,005	209,611	0	64.72	1.71	1.71	.00	340023
---	-----	-----	-----	8 <th>6,305</th> <th>188,650</th> <th>0</th> <th>64.72</th> <th>1.71</th> <th>1.71</th> <th>.00</th> <th>306045</th>	6,305	188,650	0	64.72	1.71	1.71	.00	306045
00	CULBERSON COUNTY APP	1.000000	3,077,180	=====	=====	=====	=====					=====
01	CULBERSON COUNTY	1.000000	3,077,180		77,469	2,262,281	0					3,609,145
30	CULBERSON-ALLAMOORE	1.000000	3,077,180									
60	CULBERSON COUNTY HOS	1.000000	3,077,180		WI GAS	WI PRD	WI GROSS	OPERATING		WI NET	PV WI NET	PV RI NET

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28 \$/BBLRESV: 15.66 EQUIP VAL: 4,624
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 0 WI OIL VAL: 910,111 RI OIL VAL: 781,434
WI PAYOUT: 3.4 GAS VAL: 743,033 GAS VAL: 637,978
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 71.47 GAS WI GR PRICE: 1.41
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.41
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
535,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 44.0 D B: 1.000 De/Dt: 16.0 / 10.0
GAS: 1,198.0 D B: 1.100 De/Dt: 13.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,421,740
LAST YR RI VAL: 1,709,670
LAST YR 8/8 VAL: 4,131,410

LAST YR OIL PROD: 17,278
LAST YR GAS PROD: 419,108

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/14/2025 MNRLMWAT

LEASE#, NAME.....: 11832 - CARRY BACK 6 STATE B #2H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 288831 - 2H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 7471
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 24366100
GAS FIELD NAME...: DERBY (BONE SPRING)

ALT FRZ.:			ALT G\$ RRC:	2	20,650	448,389	0	60.35	1.67	1.67	.00	934671	
ALT JOB#:			UNIT.....:	3	18,160	400,282	0	61.41	1.65	1.65	.00	836404	
ALT LSE#:			HCG.....:	4	16,228	360,254	0	62.49	1.65	1.65	.00	760566	
ALT RRC#:			GRAPH.....:	5	14,605	324,229	0	63.59	1.64	1.64	.00	696549	
				6	13,145	291,806	0	64.72	1.62	1.62	.00	638058	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	11,831	262,625	0	64.72	1.62	1.62	.00	574277	
---	-----	-----	-----	8	10,648	236,363	0	64.72	1.62	1.62	.00	516854	
00	CULBERSON COUNTY APP	1.000000	5,827,490	9	9,583	212,727	0	64.72	1.62	1.62	.00	465159	
01	CULBERSON COUNTY	1.000000	5,827,490	10	8,625	191,454	0	64.72	1.62	1.62	.00	418658	
30	CULBERSON-ALLAMOORE	1.000000	5,827,490	11	7,763	172,309	0	64.72	1.62	1.62	.00	376816	
60	CULBERSON COUNTY HOS	1.000000	5,827,490	=====									=====
					155,227	3,410,953	0						7,284,923

			WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
			YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
			--	-----	-----	-----	-----	-----	-----	-----
			1	643249	0	1710160	540000	1,170,160	1,086,470	531575
			2	561607	0	1496278	540000	956,278	765,415	404428
			3	495349	0	1331753	540000	791,753	546,318	313010
			4	445814	0	1206380	540000	666,380	396,390	246560
			5	398802	0	1095351	540000	555,351	284,779	194666
			6	354544	0	992602	540000	452,602	200,077	153396
			7	319089	0	893366	540000	353,366	134,664	120053
*** PARAMETERS ***			8	287181	0	804035	540000	264,035	86,741	93954
			9	258463	0	723622	540000	183,622	52,004	73529
MO SHIFT: 12	DISC: 16.0	YRS MAX: 28	10	232617	0	651275	540000	111,275	27,168	57547
YRS FLAT:	FMVF:	8/8 RES:	11	209355	0	586171	540000	46,171	9,718	45037

OIL WELLHEAD PRICE: 71.47	GAS WI GR PRICE: 1.34									
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.34									
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5									
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y									
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N									
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D							
-----	-----	-----	-----							
540,000										
-----	-----	-----	-----							

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 71.4 D B: 1.100 De/Dt: 15.0 / 10.0
GAS: 1,501.0 D B: 1.100 De/Dt: 13.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,748,700
LAST YR RI VAL: 2,253,700
LAST YR 8/8 VAL: 6,002,400

LAST YR OIL PROD: 29,138
LAST YR GAS PROD: 569,535

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/14/2025 MNRLMWAT

LEASE#, NAME.....: 11880 - DONERAIL 8 FEE UNIT C #3H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 289477 - 3H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 8138
OPERATOR#, AGENT#: 153438 - 40
OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 24366100
GAS FIELD NAME...: DERBY (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CULBERSON COUNTY APP 1.000000 6,830
01 CULBERSON COUNTY 1.000000 6,830 \$/BBLRESV: .00 EQUIP VAL: 6,831
30 CULBERSON-ALLAMOORE 1.000000 6,830 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 CULBERSON COUNTY HOS 1.000000 6,830 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 71.47 GAS WI GR PRICE: 1.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.24
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

415,830

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.8 D B: 1.000 De/Dt: 17.0 / 10.0
GAS: 2.0 D B: 1.000 De/Dt: 16.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 954,070
LAST YR RI VAL: 936,590
LAST YR 8/8 VAL: 1,890,660

LAST YR OIL PROD: 421
LAST YR GAS PROD: 4,959

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/14/2025 MNRLMWAT

LEASE#, NAME.....: 11837 - HIS EMINENCE 27 UNIT #3H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 289597 - 3H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 8668
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 24366100
GAS FIELD NAME...: DERBY (BONE SPRING)

ALT FRZ.:	ALT G\$ RRC:	1	26,134	150,206	0	59.30	.66	.66	.00	1162310
ALT JOB#:	UNIT.....:	2	22,704	133,164	0	60.35	.65	.65	.00	1027640
ALT LSE#:	HCG.....:	3	20,069	119,596	0	61.41	.64	.64	.00	924328
ALT RRC#:	GRAPH.....:	4	17,983	107,636	0	62.49	.64	.64	.00	842818
		=====	=====	=====	=====	=====	=====	=====	=====	=====
			86,890	510,602	0					3,957,096

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	CULBERSON COUNTY APP	1.000000	1,752,820	1	74352	0	1236662	855500	381,162	353,901	384396
01	CULBERSON COUNTY	1.000000	1,752,820	2	64917	0	1092557	855500	237,057	189,743	295307
30	CULBERSON-ALLAMOORE	1.000000	1,752,820	3	57406	0	981734	855500	126,234	87,103	230743
60	CULBERSON COUNTY HOS	1.000000	1,752,820	4	51665	0	894483	855500	38,983	23,189	182814
				=====	=====	=====	=====	=====	=====	=====	=====
					248340	0	4205436	3422000	783,436	653,936	1093260

\$/BBLRESV:	9.44	EQUIP VAL:	5,620
\$/BBLPROD:	0	WI OIL VAL:	615,319
WI PAYOUT:	2.3	GAS VAL:	38,616
RI PAYOUT:	3.0	PRD VAL:	0
		=====	=====
8/8 VALUE:	1,752,820	WI TOTAL:	659,560
			RI TOTAL: 1,093,260

*** PARAMETERS ***

MO SHIFT: 12	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 71.47	GAS WI GR PRICE: .52	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .52	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
855,500		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	77.3 D	B: 1.000	De/Dt: 14.0 / 10.0
GAS:	439.0 D	B: 1.000	De/Dt: 12.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 964,770
LAST YR RI VAL: 1,184,530
LAST YR 8/8 VAL: 2,149,300

LAST YR OIL PROD: 19,874
LAST YR GAS PROD: 129,779

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/06/2025 MNRLMWAT

LEASE#, NAME.....: 11935 - SPECTACULAR BID 22 STATE UNIT FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 291548 - 4H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 8114
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 24366100
GAS FIELD NAME...: DERBY (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 CULBERSON COUNTY APP 1.000000 5,468,070
01 CULBERSON COUNTY 1.000000 5,468,070
30 CULBERSON-ALLAMOORE 1.000000 5,468,070
60 CULBERSON COUNTY HOS 1.000000 5,468,070

YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	21,231	759,251	0	59.30	2.16	2.16	.00	944249
2	16,814	626,776	0	60.35	2.14	2.14	.00	761044
3	13,923	533,735	0	61.41	2.13	2.13	.00	641259
4	11,880	464,778	0	62.49	2.11	2.11	.00	556786
5	10,363	411,617	0	63.59	2.09	2.09	.00	494237
6	9,187	369,379	0	64.72	2.08	2.08	.00	445937
7	8,253	332,441	0	64.72	2.08	2.08	.00	400601
=====								
00	CULBERSON COUNTY APP	1.000000	5,468,070	91,651	3,497,977	0		4,244,113
01	CULBERSON COUNTY	1.000000	5,468,070					
30	CULBERSON-ALLAMOORE	1.000000	5,468,070					
60	CULBERSON COUNTY HOS	1.000000	5,468,070					
YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
1	1229987	0	2174236	828000	1,346,236	1,260,871	681783	
2	1005975	0	1767019	828000	939,019	771,470	490347	
3	852642	0	1493901	828000	665,901	479,894	366862	
4	735511	0	1292297	828000	464,297	293,514	280845	
5	645210	0	1139447	828000	311,447	172,707	219139	
6	576231	0	1022168	828000	194,168	94,449	173970	
7	518608	0	919209	828000	91,209	38,919	138448	
=====								
	5564164	0	9808277	5796000	4,012,277	3,111,824	2351394	

*** PARAMETERS ***
MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
\$/BBLRESV: 19.59 EQUIP VAL: 4,855
\$/BBLPROD: 0 WI OIL VAL: 1,346,508 RI OIL VAL: 1,017,465
WI PAYOUT: 3.4 GAS VAL: 1,765,313 GAS VAL: 1,333,927
RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 5,468,070 WI TOTAL: 3,116,680 RI TOTAL: 2,351,390
OIL WELLHEAD PRICE: 71.47 GAS WI GR PRICE: 1.72
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.72
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
828,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 66.5 D B: 1.000 De/Dt: 23.0 / 10.0
GAS: 2,315.6 D B: 1.000 De/Dt: 19.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,718,990
LAST YR RI VAL: 2,858,970
LAST YR 8/8 VAL: 7,577,960

LAST YR OIL PROD: 30,443
LAST YR GAS PROD: 924,520

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/14/2025 MNRLMWAT

LEASE#, NAME.....: 11977 - ARISTIDES 2 UNIT #11H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 292098 - 11H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 8532
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME....: CIMAREX ENERGY CO.
GAS FIELD#.....: 24366100
GAS FIELD NAME...: DERBY (BONE SPRING)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	1	12,303	246,622	0	59.30	2.02	2.02	.00
ALT RRC#:	GRAPH.....:	2	9,567	174,632	0	60.35	2.00	2.00	.00
		3	7,862	136,219	0	61.41	1.99	1.99	.00
		=====	=====	=====					=====
			29,732	557,473	0				1,342,306

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	CULBERSON COUNTY APP	1.000000	1,161,290	---	-----	-----	-----	-----	-----	-----
01	CULBERSON COUNTY	1.000000	1,161,290	1	373632	0	920808	526830	393,978	368,996
30	CULBERSON-ALLAMOORE	1.000000	1,161,290	2	261948	0	694974	526830	168,144	138,142
60	CULBERSON COUNTY HOS	1.000000	1,161,290	3	203307	0	565411	526830	38,581	27,804

=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
			838887	0	2181193	1580490	600,703	534,942	620447	
				\$/BBLRESV: 14.76		EQUIP VAL: 5,901				
				\$/BBLPROD: 0		WI OIL VAL: 329,203		RI OIL VAL: 381,822		
				WI PAYOUT: 1.9		GAS VAL: 205,739		GAS VAL: 238,624		
				RI PAYOUT: 2.4		PRD VAL: 0		PRD VAL: 0		
						=====		=====		
				8/8 VALUE: 1,161,290		WI TOTAL: 540,840		RI TOTAL: 620,450		

*** PARAMETERS ***

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 71.47		
OIL %TAX ALLOWABLE: 9.6		
TYPE..(USNPQLHCT): U		
GRAV SCHED#/DEGREE: /		
PRD WELLHEAD PRICE:		
ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
526,830		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	39.1 D	B: 1.100	De/Dt: 25.0 / 10.0
GAS:	839.0 D	B: 1.100	De/Dt: 34.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 6,555,050
LAST YR RI VAL: 3,698,330
LAST YR 8/8 VAL: 10,253,380

LAST YR OIL PROD: 22,122
LAST YR GAS PROD: 469,532

REMARKS1:
REMARKS2:
MC1: S
MC2: 22A

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/14/2025 MNRLMWAT

LEASE#, NAME.....: 11978 - ARISTIDES 2 UNIT #13H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 292099 - 13H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 8468
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME....: CIMAREX ENERGY CO.
GAS FIELD#.....: 24366100
GAS FIELD NAME...: DERBY (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				18,144	107,503	0	59.30	1.97	1.97	.00	806954
=====				=====	=====	=====	=====	=====	=====	=====	=====
				18,144	107,503	0					806,954
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				158836	0	965790	820820	144,970	135,778	302846	
00				=====	=====	=====	=====	=====	=====	=====	=====
01				CULBERSON COUNTY APP	1.000000	445,130					
30				CULBERSON-ALLAMOORE	1.000000	445,130					
60				CULBERSON COUNTY HOS	1.000000	445,130					

\$/BBLRESV: 8.34 EQUIP VAL: 6,506
\$/BBLPROD: 0 WI OIL VAL: 113,448 RI OIL VAL: 253,039
WI PAYOUT: 1.0 GAS VAL: 22,330 GAS VAL: 49,807
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 445,130 WI TOTAL: 142,280 RI TOTAL: 302,850

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 71.47 GAS WI GR PRICE: 1.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.57
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
820,820			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 56.1 D B: 1.100 De/Dt: 21.0 / 10.0
GAS: 328.0 D B: 1.100 De/Dt: 19.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,580,060
LAST YR RI VAL: 2,460,160
LAST YR 8/8 VAL: 6,040,220

LAST YR OIL PROD: 12,559
LAST YR GAS PROD: 71,180

REMARKS1:
REMARKS2:
MC1: S
MC2: 22A

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 6/27/2025 MNRLMWAT

LEASE#, NAME.....: 11979 - ARISTIDES 2 UNIT #10H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 292113 - 10H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 8480
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 24366100
GAS FIELD NAME...: DERBY (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	3,837,780
01	CULBERSON COUNTY	1.000000	3,837,780
30	CULBERSON-ALLAMOORE	1.000000	3,837,780
60	CULBERSON COUNTY HOS	1.000000	3,837,780

YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	WIGAS	RIGAS	PRD	WI	OIL
1	29,724		675,107		0		59.30	1.91	1.91	.00		1321975
2	21,398		496,612		0		60.35	1.89	1.89	.00		968527
3	16,726		393,030		0		61.41	1.88	1.88	.00		770358
4	13,736		325,290		0		62.49	1.86	1.86	.00		643772
=====												=====
	81,584		1,890,039		0							3,704,632

YR	WI	GAS	WI	PRD	WI	GROSS	OPERATING	WI	NET	PV	WI	NET	PV	RI	NET
	REVENUE		REVENUE		REVENUE		EXPENSES	REVENUE		REVENUE		REVENUE		REVENUE	
1	967091		0		2289066		990000	1,299,066		1,216,692				717790	
2	703948		0		1672475		990000	682,475		560,701				464111	
3	554172		0		1324530		990000	334,530		241,085				325269	
4	453780		0		1097552		990000	107,552		67,991				238524	
=====															
	2678991		0		6383623		3960000	2,423,623		2,086,469				1745694	

\$/BBLRESV:	19.79	EQUIP VAL:	5,620
\$/BBLPROD:	0	WI OIL VAL:	1,210,847
WI PAYOUT:	2.3	GAS VAL:	875,620
RI PAYOUT:	3.0	PRD VAL:	0
=====			
8/8 VALUE:	3,837,780	WI TOTAL:	2,092,090
		RI TOTAL:	1,745,690

*** PARAMETERS ***

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 71.47	GAS WI GR PRICE: 1.52	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.52	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
990,000		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 99.4 D B: 1.000 De/Dt: 32.0 / 10.0
GAS: 2,222.6 D B: 1.000 De/Dt: 30.0 / 10.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,900,910
LAST YR RI VAL: 1,456,720
LAST YR 8/8 VAL: 3,357,630

LAST YR OIL PROD: 30,969
LAST YR GAS PROD: 562,716

REMARKS1:
REMARKS2:
MC1: S
MC2: 22A

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/14/2025 MNRLMWAT

```
LEASE#, NAME.....: 11983 - ARISTIDES 2 UNIT #16H          FULL WI DECIMAL = .750000          #WELLS: 1
RRC#, WELL#.....: 292238 - 16H RRC DIST.: 08             FULL RI DECIMAL = .250000          DEPTH: 8499
```

OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.

GAS FIELD#.....: 24366100

GAS FIELD NAME...: DERBY (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1R	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	CULBERSON COUNTY APP	1.000000	539,800	1	337160	0	1131172	940500	190,672	178,582	354706
01	CULBERSON COUNTY	1.000000	539,800		337160	0	1131172	940500	190,672	178,582	354706
30	CULBERSON-ALLAMOORE	1.000000	539,800								
60	CULBERSON COUNTY HOS	1.000000	539,800								
					\$/BBLRESV:	9.36		EQUIP VAL:	6,506		

8/8 ANNUAL			8/8 ANNUAL		8/8 ANNUAL		OIL	WIGAS	RIGAS	PRD	WI OIL
YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
1	17,853		217,172			0	59.30	2.07	2.07	.00	794012
	=====		=====			=====					=====
	17,853		217,172			0					794,012
YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET				
	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE				
1	337160	0	1131172	940500	190,672	178,582	354706				
	=====	=====	=====	=====	=====	=====	=====				
	337160	0	1131172	940500	190,672	178,582	354706				
\$/BBLRESV:	9.36		EQUIP VAL:	6,506							
\$/BBLPROD:	0		WI OIL VAL:	125,353	RI OIL VAL:	248,981					
WI PAYOUT:	1.0		GAS VAL:	53,229	GAS VAL:	105,724					
RI PAYOUT:	.9		PRD VAL:	0	PRD VAL:	0					
				=====		=====					
8/8 VALUE:		539,800	WI TOTAL:	185,090	RI TOTAL:	354,710					

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 71.47	GAS WI GR PRICE: 1.65
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.65
TYPE..(USNQHLCT): U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
940,500			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	56.3	D	B: 1.000	De/Dt: 24.0 / 10.0
GAS:	671.0	D	B: 1.000	De/Dt: 21.0 / 10.0
PRD:		M	B:	De/Dt: /

```

PROD WELLS:      1  EQ SCH#: 51  VAL:      7,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR WI VAL: 1,209,760
LAST YR RI VAL: 957,060
LAST YR 8/8 VAL: 2,166,820

LAST YR OIL PROD: 19,558
LAST YR GAS PROD: 237,364

REMARKS1:

REMARKS2:

MC1: S

MC2: 22A

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/14/2025 MNRLMWAT

LEASE#, NAME.....: 11991 - SPECTACULAR BID 22 STATE UNIT FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 292962 - 7H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 6377
OPERATOR#, AGENT#: 153438 - 40
OPERATOR NAME....: CIMAREX ENERGY CO.
GAS FIELD#.....: 24366100
GAS FIELD NAME...: DERBY (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CULBERSON COUNTY APP 1.000000
01 CULBERSON COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0
30 CULBERSON-ALLAMOORE 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 CULBERSON COUNTY HOS 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 71.47 GAS WI GR PRICE: 3.22
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.22
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1: S
MC2: 22B

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/14/2025 MNRLMWAT

LEASE#, NAME.....: 12037 - BOLD VENTURE 20 ZZ STATE UNIT FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 293316 - 3H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 7907
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 24366100
GAS FIELD NAME...: DERBY (BONE SPRING)

ALT FRZ.:	ALT G\$ RRC:	1	30,853	847,665	0	59.30	2.14	2.14	.00	1372187
ALT JOB#:	UNIT.....:	2	23,099	685,483	0	60.35	2.13	2.13	.00	1045518
ALT LSE#:	HCG.....:	3	18,372	575,503	0	61.41	2.12	2.12	.00	846168
ALT RRC#:	GRAPH.....:	4	15,199	495,985	0	62.49	2.10	2.10	.00	712339
		=====	=====	=====						=====
			87,523	2,604,636	0					3,976,212

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	CULBERSON COUNTY APP	1.000000	4,265,220	1	1360502	0	2732689	1440000	1,292,689	1,210,719	856899
01	CULBERSON COUNTY	1.000000	4,265,220	2	1095059	0	2140577	1440000	700,577	575,573	594010
30	CULBERSON-ALLAMOORE	1.000000	4,265,220	3	915050	0	1761218	1440000	321,218	231,492	432508
60	CULBERSON COUNTY HOS	1.000000	4,265,220	4	781176	0	1493515	1440000	53,515	33,830	324576

=====	=====	=====	=====	=====	=====	=====	=====
4151787	0	8127999	5760000	2,367,999	2,051,614	2207993	
\$/BBLRESV: 15.29		EQUIP VAL: 5,620					
\$/BBLPROD: 0		WI OIL VAL: 1,003,648		RI OIL VAL: 1,080,148			
WI PAYOUT: 2.2		GAS VAL: 1,047,964		GAS VAL: 1,127,843			
RI PAYOUT: 3.0		PRD VAL: 0		PRD VAL: 0			
		=====		=====		=====	
8/8 VALUE: 4,265,220		WI TOTAL: 2,057,230		RI TOTAL: 2,207,990			

*** PARAMETERS ***

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 71.47 GAS WI GR PRICE: 1.71		
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.71		
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE: ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D
1,440,000		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	100.0 D	B: .900	De/Dt: 28.0 / 10.0
GAS:	2,619.0 D	B: 1.000	De/Dt: 21.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,096,330
LAST YR RI VAL: 2,966,340
LAST YR 8/8 VAL: 7,062,670

LAST YR OIL PROD: 46,144
LAST YR GAS PROD: 1,001,536

REMARKS1:
REMARKS2:
MC1:
MC2: 23

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 6/19/2025 MNRLMWAT

LEASE#, NAME.....: 12038 - BOLD VENTURE 20 ZZ STATE UNIT FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 293352 - 5H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 7875
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME....: CIMAREX ENERGY CO.
GAS FIELD#.....: 24366100
GAS FIELD NAME...: DERBY (BONE SPRING)

ALT FRZ.:	ALT G\$ RRC:	1	36,928	1,054,718	0	59.30	2.66	2.66	.00	1642373
ALT JOB#:	UNIT.....:	2	27,165	792,607	0	60.35	2.64	2.64	.00	1229556
ALT LSE#:	HCG.....:	3	21,497	635,176	0	61.41	2.62	2.62	.00	990098
ALT RRC#:	GRAPH.....:	4	17,792	530,038	0	62.49	2.60	2.60	.00	833867
		5	15,177	454,813	0	63.59	2.58	2.58	.00	723829

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	118,559	3,467,352	0				5,419,723
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00	CULBERSON COUNTY APP	1.000000	7,433,890	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	CULBERSON COUNTY	1.000000	7,433,890	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
30	CULBERSON-ALLAMOORE	1.000000	7,433,890							
60	CULBERSON COUNTY HOS	1.000000	7,433,890	1	2104162	0	3746535	1440000	2,306,535	2,160,278
				2	1569362	0	2798918	1440000	1,358,918	1,116,447
				3	1248121	0	2238219	1440000	798,219	575,253
				4	1033574	0	1867441	1440000	427,441	270,216
				5	880063	0	1603892	1440000	163,892	90,883
				6835282	0	12255005	7200000	5,055,005	4,213,077	3215461

\$/BBLRESV:	20.95	EQUIP VAL:	5,352		
\$/BBLPROD:	0	WI OIL VAL:	1,863,212	RI OIL VAL:	1,422,022
WI PAYOUT:	2.7	GAS VAL:	2,349,861	GAS VAL:	1,793,436
RI PAYOUT:	3.5	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 71.47 GAS WI GR PRICE: 2.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.12
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,440,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 121.6 D B: 1.000 De/Dt: 30.0 / 10.0
GAS: 3,421.0 D B: 1.000 De/Dt: 28.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,977,910
LAST YR RI VAL: 2,729,280
LAST YR 8/8 VAL: 6,707,190

LAST YR OIL PROD: 56,173
LAST YR GAS PROD: 1,197,004

REMARKS1:
REMARKS2:
MC1:
MC2: 23

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/14/2025 MNRLMWAT

LEASE#, NAME.....: 11129 - ARVINE 28 #1H (OIL) FULL WI DECIMAL = .750000 #WELLS:
RRC#, WELL#.....: 43021 - 1H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 9828
OPERATOR#, AGENT#: 153438 - 40
OPERATOR NAME....: CIMAREX ENERGY CO.
OIL FIELD#.....: 31913800
OIL FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	CULBERSON COUNTY APP	1.000000							
01	CULBERSON COUNTY	1.000000		\$/BBLRESV:	.00	EQUIP VAL:	0		
30	CULBERSON-ALLAMOORE	1.000000		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	CULBERSON COUNTY HOS	1.000000		WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 71.47	GAS WI GR PRICE: 2.55	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.55	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
145,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#: 51	VAL:
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/14/2025 MNRLMWAT

LEASE#, NAME.....: 11089 - OWL DRAW 12 UNIT #1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 260328 - 1H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 9727
OPERATOR#, AGENT#: 153438 - 40
OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CULBERSON COUNTY APP 1.000000 6,830
01 CULBERSON COUNTY 1.000000 6,830 \$/BBLRESV: .00 EQUIP VAL: 6,831
30 CULBERSON-ALLAMOORE 1.000000 6,830 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 CULBERSON COUNTY HOS 1.000000 6,830 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 71.47 GAS WI GR PRICE: 1.17
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.17
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

82,420

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.8 D B: 1.100 De/Dt: 8.0 / 8.0
GAS: 87.0 D B: 1.000 De/Dt: 8.0 / 8.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,510
LAST YR RI VAL: 17,360
LAST YR 8/8 VAL: 23,870

LAST YR OIL PROD: 613
LAST YR GAS PROD: 34,145

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/14/2025 MNRLMWAT

LEASE#, NAME.....: 11088 - DUST COMMANDER 26 STATE FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 260544 - 1H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 9231
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	-----	-----	-----	-----	-----	-----

00	CULBERSON COUNTY APP	1.000000	6,830						
01	CULBERSON COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831		
30	CULBERSON-ALLAMOORE	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	CULBERSON COUNTY HOS	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 13.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 71.47	GAS WI GR PRICE: 1.01	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.01	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
65,620		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	1.3 D	B: 1.000	De/Dt: 8.0 / 8.0
GAS:	60.0 D	B: 1.000	De/Dt: 8.0 / 8.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL: 7,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,510
LAST YR RI VAL: 19,160
LAST YR 8/8 VAL: 25,670

LAST YR OIL PROD: 417
LAST YR GAS PROD: 26,919

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/14/2025 MNRLMWAT

LEASE#, NAME.....: 11090 - WHIRLAWAY 38 STATE FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 260557 - 1H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 9039
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	1 1,113	111,642	0	59.30	.95	.95	.00	49501
ALT RRC#:	GRAPH.....:	2 1,024	102,711	0	60.35	.95	.95	.00	46349
		3 942	94,494	0	61.41	.94	.94	.00	43386
		4 867	86,934	0	62.49	.94	.94	.00	40634
		=====	=====	=====					=====
		3,946	395,781	0					179,870

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	CULBERSON COUNTY APP	1.000000	199,950	1	79545	0	129046	94500	34,546	32,498	40645
01	CULBERSON COUNTY	1.000000	199,950	2	73182	0	119531	94500	25,031	20,838	33615
30	CULBERSON-ALLAMOORE	1.000000	199,950	3	66618	0	110004	94500	15,504	11,422	27621
60	CULBERSON COUNTY HOS	1.000000	199,950	4	61288	0	101922	94500	7,422	4,839	22850
				=====	=====	=====	=====	=====	=====	=====	=====
					280633	0	460503	378000	82,503	69,597	124731

\$/BBLRESV:	9.19	EQUIP VAL:	5,620
\$/BBLPROD:	0	WI OIL VAL:	27,184
WI PAYOUT:	3.0	GAS VAL:	42,413
RI PAYOUT:	3.2	PRD VAL:	0
		=====	=====
8/8 VALUE:	199,950	WI TOTAL:	75,220
		RI TOTAL:	124,730

*** PARAMETERS ***

MO SHIFT: 12	DISC: 13.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 71.47	GAS WI GR PRICE: .76	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .76	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
94,500		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	3.2 D	B: 1.000	De/Dt: 8.0 / 8.0
GAS:	319.0 D	B: 1.000	De/Dt: 8.0 / 8.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL: 7,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:	100,000
LAST YR RI VAL:	150,010
LAST YR 8/8 VAL:	250,010

LAST YR OIL PROD:	1,168
LAST YR GAS PROD:	119,668

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/14/2025 MNRLMWAT

LEASE#, NAME.....: 11093 - SUPER SAVER 30 STATE FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 260853 - 1H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 8728
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	CULBERSON COUNTY APP	1.000000	6,830						
01	CULBERSON COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831		
30	CULBERSON-ALLAMOORE	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	CULBERSON COUNTY HOS	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 71.47 GAS WI GR PRICE: .87
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .87
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
48,420			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .3 D B: .900 De/Dt: 11.0 / 10.0
GAS: 112.0 D B: .500 De/Dt: 9.0 / 9.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 59,110
LAST YR RI VAL: 93,750
LAST YR 8/8 VAL: 152,860

LAST YR OIL PROD: 193
LAST YR GAS PROD: 46,579

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/14/2025 MNRLMWAT

LEASE#, NAME.....: 11097 - NORTHERN DANCER 10 UNIT FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 264877 - 1H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 9361
OPERATOR#, AGENT#: 153438 - 40
OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 CULBERSON COUNTY APP 1.000000 6,830
01 CULBERSON COUNTY 1.000000 6,830 \$/BBLRESV: .00 EQUIP VAL: 6,831
30 CULBERSON-ALLAMOORE 1.000000 6,830 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 CULBERSON COUNTY HOS 1.000000 6,830 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 71.47 GAS WI GR PRICE: .65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .65
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
206,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 11.3 D B: 1.000 De/Dt: 8.0 / 8.0
GAS: 51.0 D B: .900 De/Dt: 8.0 / 8.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 4,232
LAST YR GAS PROD: 5,263

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/14/2025 MNRLMWAT

LEASE#, NAME.....: 11102 - BIG BROWN "30" FEE FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 265346 - 1H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 9641
OPERATOR#, AGENT#: 153438 - 40
OPERATOR NAME....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CULBERSON COUNTY APP 1.000000 6,830
01 CULBERSON COUNTY 1.000000 6,830 \$/BBLRESV: .00 EQUIP VAL: 6,831
30 CULBERSON-ALLAMOORE 1.000000 6,830 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 CULBERSON COUNTY HOS 1.000000 6,830 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 71.47 GAS WI GR PRICE: .83
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .83
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

115,220

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .7 D B: 1.000 De/Dt: 8.0 / 8.0
GAS: 100.0 D B: 1.000 De/Dt: 8.0 / 8.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,510
LAST YR RI VAL: 29,010
LAST YR 8/8 VAL: 35,520

LAST YR OIL PROD: 393
LAST YR GAS PROD: 43,692

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/02/2025 MNRLMWAT

LEASE#, NAME.....: 11103 - DARK STAR 21 FEE FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 265694 - 1H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 9792
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1 6,678	122,109	0	59.30	1.71	1.71	.00	297004
ALT JOB#:	2 6,144	112,340	0	60.35	1.70	1.70	.00	278093
ALT LSE#:	3 5,652	103,353	0	61.41	1.68	1.68	.00	260317
ALT RRC#:	4 5,200	95,085	0	62.49	1.67	1.67	.00	243711
	5 4,784	87,478	0	63.59	1.65	1.65	.00	228161
	6 4,401	80,480	0	64.72	1.65	1.65	.00	213625
JUR JURISDICTION NAME PERCENT 8/8 VALUE	7 4,049	74,042	0	64.72	1.65	1.65	.00	196538
---	8 3,725	68,119	0	64.72	1.65	1.65	.00	180812
00 CULBERSON COUNTY APP 1.000000 1,476,560	9 3,427	62,669	0	64.72	1.65	1.65	.00	166347
01 CULBERSON COUNTY 1.000000 1,476,560	10 3,153	57,655	0	64.72	1.65	1.65	.00	153047
30 CULBERSON-ALLAMOORE 1.000000 1,476,560	=====	=====	=====					=====
60 CULBERSON COUNTY HOS 1.000000 1,476,560	47,213	863,330	0					2,217,655

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	1 156605	0	453609	222000	231,609	217,880	142873
	2 143234	0	421327	222000	199,327	165,940	118488
	3 130225	0	390542	222000	168,542	124,169	98062
	4 119094	0	362805	222000	140,805	91,801	81338
	5 108254	0	336415	222000	114,415	66,013	67340
	6 99594	0	313219	222000	91,219	46,575	55980
	7 91627	0	288165	222000	66,165	29,897	45983
	8 84297	0	265109	222000	43,109	17,237	37772
*** PARAMETERS ***	9 77553	0	243900	222000	21,900	7,750	31027
MO SHIFT: 12 DISC: 13.0 YRS MAX: 28	10 71348	0	224395	222000	2,395	750	25487
YRS FLAT: FMVF: 8/8 RES:	=====	=====	=====	=====	=====	=====	=====
	1081831	0	3299486	2220000	1,079,486	768,012	704350

OIL WELLHEAD PRICE: 71.47	GAS WI GR PRICE: 1.36	\$/BBLRESV: 14.58	EQUIP VAL: 4,194
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.36	\$/BBLPROD: 0	WI OIL VAL: 516,197
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	WI PAYOUT: 4.3	RI OIL VAL: 473,408
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	RI PAYOUT: 5.5	GAS VAL: 251,814
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		PRD VAL: 0
			=====
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D	8/8 VALUE: 1,476,560	WI TOTAL: 772,210	RI TOTAL: 704,350

222,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 19.1 D B: 1.000 De/Dt: 8.0 / 8.0
GAS: 348.9 D B: 1.000 De/Dt: 8.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 979,790
LAST YR RI VAL: 768,290
LAST YR 8/8 VAL: 1,748,080

LAST YR OIL PROD: 7,374
LAST YR GAS PROD: 133,680

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/02/2025 MNRLMWAT

```
LEASE#, NAME.....: 11118 - JET PILOT 24 FEE #1H          FULL WI DECIMAL = .750000          #WELLS:      1
RRC#, WELL#.....: 267227 -      1H RRC DIST.: 08        FULL RI DECIMAL = .250000          DEPTH: 9545
```

OPERATOR#. AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.

GAS FIELD#.....: 31913800

GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	2	5,219	146,827	0	60.35	1.24	1.24	.00	236225
ALT JOB#:	UNIT.....:	3	4,749	135,081	0	61.41	1.23	1.23	.00	218727
ALT LSE#:	HCG.....:	4	4,322	124,275	0	62.49	1.23	1.23	.00	202561
ALT RRC#:	GRAPH.....:	5	3,933	114,333	0	63.59	1.22	1.22	.00	187575

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	3,257	96,771	0	64.72	1.21	1.21	.00	158095
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00	CULBERSON COUNTY APP	1.000000	1,001,080		30,794	882,068	0					1,431,972

30	CULBERSON-ALLAMOORE	1.000000	1,001,080		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
60	CULBERSON COUNTY HOS	1.000000	1,001,080	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	149620	0	404684	235500	169,184	159,155	127462
				2	136549	0	372774	235500	137,274	114,280	104832
				3	124612	0	343339	235500	107,839	79,448	86210
				4	114644	0	317205	235500	81,705	53,269	71114
				5	104615	0	292190	235500	56,690	32,708	58488
				6	95456	0	269181	235500	33,681	17,197	48109
				7	87820	0	245915	235500	10,415	4,706	39242
					=====	=====	=====	=====	=====	=====	=====
					813316	0	2245288	1648500	596,788	460,763	535457

*** PARAMETERS ***

MO SHIFT: 12	DISC: 13.0	YRS MAX: 28	RI PAYOUT: 4.6	PRD VAL: 0	PRD VAL: 0
YRS FLAT:	FMVF:	8/8 RES:		=====	=====
			8/8 VALUE: 1,001.080	WI TOTAL: 465.620	RI TOTAL: 535.460

OIL WELLHEAD PRICE: 71.47	GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
235.500			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	16.5	D	B: 1.100	De/Dt:	9.0 / 9.0
GAS:	456.0	D	B: 1.000	De/Dt:	8.0 / 8.0
PRD:		M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 51  VAL:      7,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

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LAST YR	WI VAL:	652,320
LAST YR	RI VAL:	622,000
LAST YR	8/8 VAL:	1,274,320

LAST YR OIL PROD: 6,766
LAST YR GAS PROD: 150,589

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/14/2025 MNRLMWAT

LEASE#, NAME.....: 11111 - UNBRIDLED 36 FEE #1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 268966 - 1H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 9559
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	5,488	110,243	0	59.30	1.45	1.45	.00	244079
ALT JOB#:	UNIT.....:	2	5,049	101,424	0	60.35	1.44	1.44	.00	228530
ALT LSE#:	HCG.....:	3	4,645	93,310	0	61.41	1.44	1.44	.00	213937
ALT RRC#:	GRAPH.....:	4	4,273	85,845	0	62.49	1.43	1.43	.00	200265
		5	3,931	78,977	0	63.59	1.42	1.42	.00	187479

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	23,386	469,799	0				1,074,290
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00	CULBERSON COUNTY APP	1.000000	674,700	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	CULBERSON COUNTY	1.000000	674,700	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
30	CULBERSON-ALLAMOORE	1.000000	674,700	1	119889	0	363968	252020	111,948	105,312
60	CULBERSON COUNTY HOS	1.000000	674,700	2	109538	0	338068	252020	86,048	71,635
				3	100775	0	314712	252020	62,692	46,186
				4	92069	0	292334	252020	40,314	26,284
				5	84111	0	271590	252020	19,570	11,291
				506382	0	1580672	1260100	320,572	260,708	408636

\$/BBLRESV:	10.10	EQUIP VAL:	5,352		
\$/BBLPROD:	0	WI OIL VAL:	177,188	RI OIL VAL:	277,726
WI PAYOUT:	3.1	GAS VAL:	83,520	GAS VAL:	130,910
RI PAYOUT:	3.7	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 71.47 GAS WI GR PRICE: 1.16
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.16
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
252,020			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 15.7 D B: 1.000 De/Dt: 8.0 / 8.0
GAS: 315.0 D B: 1.000 De/Dt: 8.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 417,100
LAST YR RI VAL: 532,590
LAST YR 8/8 VAL: 949,690

LAST YR OIL PROD: 6,518
LAST YR GAS PROD: 121,657

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/05/2025 MNRLMWAT

LEASE#, NAME.....: 11112 - MACBETH 22 FEE #1H FULL WI DECIMAL = .710942 #WELLS: 1
RRC#, WELL#.....: 269383 - 1H RRC DIST.: 08 FULL RI DECIMAL = .289058 DEPTH: 9781
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	5,071	84,203	0	59.30	1.50	1.50	.00	213788
ALT JOB#:	UNIT.....:	2	4,665	77,467	0	60.35	1.48	1.48	.00	200153
ALT LSE#:	HCG.....:	3	4,291	71,270	0	61.41	1.47	1.47	.00	187341
ALT RRC#:	GRAPH.....:	4	3,948	65,568	0	62.49	1.46	1.46	.00	175397
		=====	=====	=====	=====	=====	=====	=====	=====	=====
			17,975	298,508	0					776,679

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	CULBERSON COUNTY APP	1.000000	506,920	1	89795	0	303583	231000	72,583	68,280	116632
01	CULBERSON COUNTY	1.000000	506,920	2	81510	0	281663	231000	50,663	42,177	96617
30	CULBERSON-ALLAMOORE	1.000000	506,920	3	74483	0	261824	231000	30,824	22,708	80189
60	CULBERSON COUNTY HOS	1.000000	506,920	4	68058	0	243455	231000	12,455	8,120	66575
					=====	=====	=====	=====	=====	=====	=====
					313846	0	1090525	924000	166,525	141,285	360013

\$/BBLRESV:	7.87	EQUIP VAL:	5,620
\$/BBLPROD:	0	WI OIL VAL:	100,624
WI PAYOUT:	2.8	GAS VAL:	40,661
RI PAYOUT:	3.2	PRD VAL:	0
=====			
8/8 VALUE:	506,920	WI TOTAL:	146,910
		RI TOTAL:	360,010

*** PARAMETERS ***

MO SHIFT: 12	DISC: 13.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 71.47		
OIL %TAX ALLOWABLE: 9.6		
TYPE..(USNPQLHCT): U		
GRAV SCHED#/DEGREE: /		
PRD WELLHEAD PRICE:		
ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D
231,000		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	14.5 D	B: .001	De/Dt: 8.0 / 8.0
GAS:	240.6 D	B: 1.000	De/Dt: 8.0 / 8.0
PRD:	M	B:	De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 385,400
LAST YR RI VAL: 567,550
LAST YR 8/8 VAL: 952,950

LAST YR OIL PROD: 5,877
LAST YR GAS PROD: 98,548

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/14/2025 MNRLMWAT

LEASE#, NAME.....: 11117 - CITATION 32 FEE #1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 269985 - 1H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 9670
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	5,944	93,090	0	59.30	1.28	1.28	.00	264359
ALT JOB#:	UNIT.....:	2	5,468	85,643	0	60.35	1.27	1.27	.00	247495
ALT LSE#:	HCG.....:	3	5,031	78,792	0	61.41	1.26	1.26	.00	231715
ALT RRC#:	GRAPH.....:	4	4,629	72,489	0	62.49	1.25	1.25	.00	216950
		5	4,259	66,690	0	63.59	1.24	1.24	.00	203122
		6	3,918	61,355	0	64.72	1.23	1.23	.00	190180
		7	3,605	56,447	0	64.72	1.23	1.23	.00	174987

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	5,944	93,090	0	59.30	1.28	1.28	.00	264359
00	CULBERSON COUNTY APP	1.000000	871,790	2	5,468	85,643	0	60.35	1.27	1.27	.00	247495
01	CULBERSON COUNTY	1.000000	871,790	3	5,031	78,792	0	61.41	1.26	1.26	.00	231715
30	CULBERSON-ALLAMOORE	1.000000	871,790	4	4,629	72,489	0	62.49	1.25	1.25	.00	216950
60	CULBERSON COUNTY HOS	1.000000	871,790	5	4,259	66,690	0	63.59	1.24	1.24	.00	203122

				6	3,918	61,355	0	64.72	1.23	1.23	.00	190180
				7	3,605	56,447	0	64.72	1.23	1.23	.00	174987
				=====	=====	=====	=====	=====	=====	=====	=====	=====
00	CULBERSON COUNTY APP	1.000000	871,790		32,854	514,506	0					1,528,808
01	CULBERSON COUNTY	1.000000	871,790									
30	CULBERSON-ALLAMOORE	1.000000	871,790									
60	CULBERSON COUNTY HOS	1.000000	871,790									
				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				--	-----	-----	-----	-----	-----	-----	-----	-----
				1	89366	0	353725	215000	138,725	130,501	111413	
				2	81575	0	329070	215000	114,070	94,963	92542	
				3	74458	0	306173	215000	91,173	67,169	76878	
				4	67958	0	284908	215000	69,908	45,578	63874	
				5	62022	0	265144	215000	50,144	28,931	53074	
				6	56600	0	246780	215000	31,780	16,226	44105	
				7	52072	0	227059	215000	12,059	5,449	36232	
				=====	=====	=====	=====	=====	=====	=====	=====	=====
					484051	0	2012859	1505000	507,859	388,817	478118	

					\$/BBLRESV: 11.98		EQUIP VAL: 4,855					
					\$/BBLPROD: 0		WI OIL VAL: 295,314		RI OIL VAL: 363,140			
					WI PAYOUT: 3.7		GAS VAL: 93,502		GAS VAL: 114,977			
					RI PAYOUT: 4.6		PRD VAL: 0		PRD VAL: 0			
							=====		=====			
					8/8 VALUE:	871,790	WI TOTAL:	393,670	RI TOTAL:	478,120		

OIL WELLHEAD PRICE: 71.47 GAS WI GR PRICE: 1.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.02
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
215,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 17.0 D B: 1.000 De/Dt: 8.0 / 8.0
GAS: 266.0 D B: 1.000 De/Dt: 8.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL: 7,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 187,360
LAST YR RI VAL: 288,460
LAST YR 8/8 VAL: 475,820

LAST YR OIL PROD: 6,621
LAST YR GAS PROD: 89,423

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/05/2025 MNRLMWAT

LEASE#, NAME.....: 11116 - MIDDLEGROUND 16 UNIT 1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 270542 - 1H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 9857
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	5,282	107,862	0	59.30	1.44	1.44	.00	234917
ALT JOB#:	UNIT.....:	2	4,859	99,233	0	60.35	1.44	1.44	.00	219930
ALT LSE#:	HCG.....:	3	4,470	91,294	0	61.41	1.43	1.43	.00	205877
ALT RRC#:	GRAPH.....:	4	4,112	83,990	0	62.49	1.41	1.41	.00	192719
		5	3,782	77,271	0	63.59	1.40	1.40	.00	180373

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	22,505	459,650	0				1,033,816
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00	CULBERSON COUNTY APP	1.000000	648,620	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	CULBERSON COUNTY	1.000000	648,620	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
30	CULBERSON-ALLAMOORE	1.000000	648,620							
60	CULBERSON COUNTY HOS	1.000000	648,620							

1	116491	0	351408	244000	107,408	101,041	110683
2	107172	0	327102	244000	83,102	69,182	91988
3	97913	0	303790	244000	59,790	44,049	76281
4	88819	0	281538	244000	37,538	24,474	63118
5	81135	0	261508	244000	17,508	10,101	52346
	491530	0	1525346	1220000	305,346	248,847	394416

\$/BBLRESV:	9.99	EQUIP VAL:	5,352
\$/BBLPROD:	0	WI OIL VAL:	168,658
WI PAYOUT:	3.1	GAS VAL:	80,189
RI PAYOUT:	3.7	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 71.47 GAS WI GR PRICE: 1.15
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.15
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
244,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 15.1 D B: .001 De/Dt: 8.0 / 8.0
GAS: 308.2 D B: 1.000 De/Dt: 8.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 281,690
LAST YR RI VAL: 413,840
LAST YR 8/8 VAL: 695,530

LAST YR OIL PROD: 5,589
LAST YR GAS PROD: 138,493

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/14/2025 MNRLMWAT

LEASE#, NAME.....: 11196 - RIVA RIDGE 10 FEE #1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 270856 - 1H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 10900
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	CULBERSON COUNTY APP	1.000000	7,810							
01	CULBERSON COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807			
30	CULBERSON-ALLAMOORE	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
60	CULBERSON COUNTY HOS	1.000000	7,810	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 13.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 71.47	GAS WI GR PRICE: 1.10	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.10	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
216,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	5.3 D	B: .500	De/Dt: 13.0 / 10.0
GAS:	197.0 D	B: 1.000	De/Dt: 8.0 / 8.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	8,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR	WI VAL:	7,440
LAST YR	RI VAL:	28,950
LAST YR	8/8 VAL:	36,390

LAST YR	OIL PROD:	1,240
LAST YR	GAS PROD:	65,016

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/06/2025 MNRLMWAT

LEASE#, NAME.....: 11119 - WAR ADMIRAL 18 FEE #1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 271057 - 1H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 9757
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	4,438	74,964	0	59.30	1.56	1.56	.00	197380
ALT JOB#:	UNIT.....:	2	4,083	68,967	0	60.35	1.55	1.55	.00	184807
ALT LSE#:	HCG.....:	3	3,756	63,450	0	61.41	1.53	1.53	.00	172992
ALT RRC#:	GRAPH.....:	4	3,456	58,374	0	62.49	1.52	1.52	.00	161974
		5	3,180	53,704	0	63.59	1.51	1.51	.00	151662
		6	2,926	49,408	0	64.72	1.50	1.50	.00	142028

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	21,839	368,867	0				1,010,843

00	CULBERSON COUNTY APP	1.000000	565,420							
01	CULBERSON COUNTY	1.000000	565,420							
30	CULBERSON-ALLAMOORE	1.000000	565,420							
60	CULBERSON COUNTY HOS	1.000000	565,420							

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	87708	0	285088	197000	88,088	82,867	89793
				2	80174	0	264981	197000	67,981	56,594	74519
				3	72809	0	245801	197000	48,801	35,952	61719
				4	66546	0	228520	197000	31,520	20,551	51232
				5	60820	0	212482	197000	15,482	8,933	42532
				6	55584	0	197612	197000	612	313	35318
				=====	=====	=====	=====	=====	=====	=====	=====
					423641	0	1434484	1182000	252,484	205,210	355113

				\$/BBLRESV:	8.83	EQUIP VAL:	5,098				
				\$/BBLPROD:	0	WI OIL VAL:	144,606	RI OIL VAL:	250,239		
				WI PAYOUT:	3.2	GAS VAL:	60,604	GAS VAL:	104,874		
				RI PAYOUT:	4.2	PRD VAL:	0	PRD VAL:	0		
						=====	=====	=====	=====		

MO SHIFT: 12	DISC: 13.0	YRS MAX: 28	8/8 VALUE:	565,420	WI TOTAL:	210,310	RI TOTAL:	355,110
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 71.47 GAS WI GR PRICE: 1.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.24
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
197,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 12.7 D B: 1.000 De/Dt: 8.0 / 8.0
GAS: 214.2 D B: 1.000 De/Dt: 8.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 315,840
LAST YR RI VAL: 396,280
LAST YR 8/8 VAL: 712,120

LAST YR OIL PROD: 5,146
LAST YR GAS PROD: 76,004

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/14/2025 MNRLMWAT

LEASE#, NAME.....: 11164 - CANNONADE 4 FEE #1XH FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 271537 - 1XH RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 9367
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	CULBERSON COUNTY APP	1.000000	6,830						
01	CULBERSON COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831		
30	CULBERSON-ALLAMOORE	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	CULBERSON COUNTY HOS	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 13.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 71.47	GAS WI GR PRICE: .82	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .82	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
285,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	10.4 D	B: 1.000	De/Dt: 8.0 / 8.0
GAS:	192.0 D	B: 1.100	De/Dt: 8.0 / 8.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL: 7,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 3,550
LAST YR GAS PROD: 31,059

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/14/2025 MNRLMWAT

LEASE#, NAME.....: 11165 - ZEV 22 UNIT #1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 271612 - 1H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 10300
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:			ALT G\$ RRC:	2	6,015	111,076	0	60.35	1.86	1.86	.00	272254
ALT JOB#:			UNIT.....:	3	5,534	102,190	0	61.41	1.84	1.84	.00	254882
ALT LSE#:			HCG.....:	4	5,091	94,015	0	62.49	1.83	1.83	.00	238602
ALT RRC#:			GRAPH.....:	5	4,684	86,494	0	63.59	1.81	1.81	.00	223392
				6	4,309	79,574	0	64.72	1.80	1.80	.00	209159
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	3,964	73,208	0	64.72	1.80	1.80	.00	192413
---	-----	-----	-----	8	3,647	67,351	0	64.72	1.80	1.80	.00	177025
00	CULBERSON COUNTY APP	1.000000	1,553,200	9	3,355	61,963	0	64.72	1.80	1.80	.00	162852
01	CULBERSON COUNTY	1.000000	1,553,200	10	3,087	57,006	0	64.72	1.80	1.80	.00	149843
30	CULBERSON-ALLAMOORE	1.000000	1,553,200	=====	=====	=====						=====
60	CULBERSON COUNTY HOS	1.000000	1,553,200		46,224	853,612	0					2,171,200

			WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
			YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
			--	-----	-----	-----	-----	-----	-----	-----
			1	169331	0	460109	215000	245,109	230,579	144921
			2	154951	0	427205	215000	212,205	176,660	120140
			3	141022	0	395904	215000	180,904	133,275	99408
			4	129036	0	367638	215000	152,638	99,516	82421
			5	117416	0	340808	215000	125,808	72,586	68219
			6	107425	0	316584	215000	101,584	51,868	56581
			7	98831	0	291244	215000	76,244	34,451	46475
			8	90924	0	267949	215000	52,949	21,172	38177
*** PARAMETERS ***			9	83650	0	246502	215000	31,502	11,147	31357
			10	76958	0	226801	215000	11,801	3,695	25760
				=====	=====	=====	=====	=====	=====	=====
MO SHIFT: 12	DISC: 13.0	YRS MAX: 28		1169544	0	3340744	2150000	1,190,744	834,949	713459
YRS FLAT:	FMVF:	8/8 RES:								

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 71.47	GAS WI GR PRICE: 1.49	\$/BBLRESV: 15.65	EQUIP VAL: 4,793
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.49	\$/BBLPROD: 0	WI OIL VAL: 542,646
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	WI PAYOUT: 4.4	GAS VAL: 292,302
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	RI PAYOUT: 5.5	PRD VAL: 0
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
			=====
		8/8 VALUE: 1,553,200	WI TOTAL: 839,740
			RI TOTAL: 713,460

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
215,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 18.7 D B: 1.000 De/Dt: 8.0 / 8.0
GAS: 345.0 D B: 1.100 De/Dt: 8.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 606,860
LAST YR RI VAL: 598,050
LAST YR 8/8 VAL: 1,204,910

LAST YR OIL PROD: 6,689
LAST YR GAS PROD: 124,774

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/14/2025 MNRLMWAT

LEASE#, NAME.....: 11168 - BLACK GOLD 26 FEE #1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 271848 - 1H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 10100
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	4,414	76,992	0	59.30	1.18	1.18	.00	196313
ALT JOB#:	UNIT.....:	2	4,017	70,833	0	60.35	1.17	1.17	.00	181819
ALT LSE#:	HCG.....:	3	3,655	65,166	0	61.41	1.16	1.16	.00	168340
ALT RRC#:	GRAPH.....:	4	3,326	59,953	0	62.49	1.16	1.16	.00	155881
		=====	=====	=====	=====	=====	=====	=====	=====	=====
			15,412	272,944	0					702,353

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	CULBERSON COUNTY APP	1.000000	382,400	1	68138	0	264451	200000	64,451	60,631	83295
01	CULBERSON COUNTY	1.000000	382,400	2	62156	0	243975	200000	43,975	36,609	68611
30	CULBERSON-ALLAMOORE	1.000000	382,400	3	56694	0	225034	200000	25,034	18,443	56504
60	CULBERSON COUNTY HOS	1.000000	382,400	4	52159	0	208040	200000	8,040	5,242	46640
					=====	=====	=====	=====	=====	=====	=====
					239147	0	941500	800000	141,500	120,925	255050

\$/BBLRESV:	7.80	EQUIP VAL:	6,423
\$/BBLPROD:	0	WI OIL VAL:	90,209
WI PAYOUT:	2.8	GAS VAL:	30,716
RI PAYOUT:	3.2	PRD VAL:	0
=====			
8/8 VALUE:	382,400	WI TOTAL:	127,350
		RI TOTAL:	255,050

*** PARAMETERS ***

MO SHIFT: 12	DISC: 13.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 71.47		
OIL %TAX ALLOWABLE: 9.6		
TYPE..(USNPQLHCT): U		
GRAV SCHED#/DEGREE: /		
PRD WELLHEAD PRICE:		
ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D
200,000		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	12.7 D	B: 1.000	De/Dt: 9.0 / 9.0
GAS:	220.0 D	B: 1.000	De/Dt: 8.0 / 8.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	8,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 176,620
LAST YR RI VAL: 326,890
LAST YR 8/8 VAL: 503,510

LAST YR OIL PROD: 4,891
LAST YR GAS PROD: 89,673

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/06/2025 MNRLMWAT

LEASE#, NAME.....: 11169 - PINK STAR 28 STATE UNIT #1H FULL WI DECIMAL = .752141 #WELLS: 1
RRC#, WELL#.....: 271849 - 1H RRC DIST.: 08 FULL RI DECIMAL = .247859 DEPTH: 9850
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	CULBERSON COUNTY APP	1.000000	1,321,390	1	5,665	143,402	0	59.30	1.39	1.39	.00	252670
01	CULBERSON COUNTY	1.000000	1,321,390	2	5,212	131,930	0	60.35	1.38	1.38	.00	236582
30	CULBERSON-ALLAMOORE	1.000000	1,321,390	3	4,795	121,376	0	61.41	1.37	1.37	.00	221476
60	CULBERSON COUNTY HOS	1.000000	1,321,390	4	4,411	111,666	0	62.49	1.37	1.37	.00	207323
				5	4,058	102,733	0	63.59	1.35	1.35	.00	194089
				6	3,733	94,514	0	64.72	1.34	1.34	.00	181717
				7	3,434	86,953	0	64.72	1.34	1.34	.00	167162
				8	3,159	79,997	0	64.72	1.34	1.34	.00	153776
				9	2,906	73,597	0	64.72	1.34	1.34	.00	141460
				10	2,674	67,709	0	64.72	1.34	1.34	.00	130166
				=====	=====	=====	=====	=====	=====	=====	=====	=====
					40,047	1,013,877	0					1,886,421

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	149923	0	402593	193500	209,093	196,698	125360
2	136937	0	373519	193500	180,019	149,865	103846
3	125070	0	346546	193500	153,046	112,752	86024
4	115064	0	322387	193500	128,887	84,031	71454
5	104314	0	298403	193500	104,903	60,524	59052
6	95258	0	276975	193500	83,475	42,622	48938
7	87637	0	254799	193500	61,299	27,698	40196
8	80626	0	234402	193500	40,902	16,355	33016
9	74176	0	215636	193500	22,136	7,833	27119
10	68242	0	198408	193500	4,908	1,536	22279
	=====	=====	=====	=====	=====	=====	=====
	1037247	0	2923668	1935000	988,668	699,914	617284

OIL WELLHEAD PRICE: 71.47	GAS WI GR PRICE: 1.11	\$/BBLRESV: 14.99	EQUIP VAL: 4,194
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.11	\$/BBLPROD: 0	WI OIL VAL: 451,601
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	WI PAYOUT: 4.3	RI OIL VAL: 398,286
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	RI PAYOUT: 5.5	GAS VAL: 248,312
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		PRD VAL: 0
			=====
		8/8 VALUE: 1,321,390	WI TOTAL: 704,110
			RI TOTAL: 617,280
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
193,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 16.2 D B: 1.000 De/Dt: 8.0 / 8.0
GAS: 409.5 D B: .001 De/Dt: 8.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 812,070
LAST YR RI VAL: 621,510
LAST YR 8/8 VAL: 1,433,580

LAST YR OIL PROD: 6,524
LAST YR GAS PROD: 155,142

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/14/2025 MNRLMWAT

LEASE#, NAME.....: 11172 - DAYSTAR 20 UNIT #1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 271914 - 1H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 9650
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CULBERSON COUNTY APP 1.000000 6,830
01 CULBERSON COUNTY 1.000000 6,830 \$/BBLRESV: .00 EQUIP VAL: 6,831
30 CULBERSON-ALLAMOORE 1.000000 6,830 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 CULBERSON COUNTY HOS 1.000000 6,830 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 71.47 GAS WI GR PRICE: 1.01
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.01
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

430,530

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 19.2 D B: 1.000 De/Dt: 8.0 / 8.0
GAS: 369.0 D B: 1.000 De/Dt: 8.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 249,000
LAST YR RI VAL: 732,070
LAST YR 8/8 VAL: 981,070

LAST YR OIL PROD: 9,318
LAST YR GAS PROD: 196,461

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/14/2025 MNRLMWAT

LEASE#, NAME.....: 11155 - ANIMAL KINGDOM 44 FEE #2H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 271958 - 2H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 9732
OPERATOR#, AGENT#: 153438 - 40
OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	-----	-----	-----	-----	-----	-----

00	CULBERSON COUNTY APP	1.000000	6,830						
01	CULBERSON COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831		
30	CULBERSON-ALLAMOORE	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	CULBERSON COUNTY HOS	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 13.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 71.47	GAS WI GR PRICE: 1.36	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.36	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
225,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	1.4 D	B: .001	De/Dt: 8.0 / 8.0
GAS:	116.0 D	B: .001	De/Dt: 8.0 / 8.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL: 7,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 761
LAST YR GAS PROD: 57,746

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/14/2025 MNRLMWAT

LEASE#, NAME.....: 11170 - GRINDSTONE 2 FEE #1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 272008 - 1H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 10400
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--											
---	-----	-----	-----	1	67066	0	149256	138310	10,946	10,297	47011				
00	CULBERSON COUNTY APP	1.000000	64,740	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
01	CULBERSON COUNTY	1.000000	64,740		67066	0	149256	138310	10,946	10,297	47011				
30	CULBERSON-ALLAMOORE	1.000000	64,740												
60	CULBERSON COUNTY HOS	1.000000	64,740												
					\$/BBLRESV: 4.09		EQUIP VAL:		7,435						

\$/BBLRESV: 4.09 EQUIP VAL: 7,435
\$/BBLPROD: 0 WI OIL VAL: 5,670 RI OIL VAL: 25,887
WI PAYOUT: .0 GAS VAL: 4,627 GAS VAL: 21,124
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 64,740 WI TOTAL: 17,730 RI TOTAL: 47,010

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 71.47 GAS WI GR PRICE: 1.06
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.06
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

138,310

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 5.3 D B: 1.000 De/Dt: 8.0 / 8.0
GAS: 192.0 D B: .001 De/Dt: 8.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 321,720
LAST YR RI VAL: 370,460
LAST YR 8/8 VAL: 692,180

LAST YR OIL PROD: 2,538
LAST YR GAS PROD: 41,196

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/14/2025 MNRLMWAT

LEASE#, NAME.....: 11138 - WAR EMBLEM 30 STATE #1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 272119 - 1H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 12000
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	6,858	111,008	0	59.30	1.51	1.51	.00	305010
ALT JOB#:	UNIT.....:	2	6,309	102,127	0	60.35	1.50	1.50	.00	285561
ALT LSE#:	HCG.....:	3	5,804	93,957	0	61.41	1.49	1.49	.00	267318
ALT RRC#:	GRAPH.....:	4	5,338	86,440	0	62.49	1.47	1.47	.00	250179
		=====	=====	=====						=====
			24,309	393,532	0					1,108,068

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	CULBERSON COUNTY APP	1.000000	580,790	1	125717	0	430727	342500	88,227	82,997	135666
01	CULBERSON COUNTY	1.000000	580,790	2	114893	0	400454	342500	57,954	48,247	112617
30	CULBERSON-ALLAMOORE	1.000000	580,790	3	104997	0	372315	342500	29,815	21,965	93486
60	CULBERSON COUNTY HOS	1.000000	580,790	4	95300	0	345479	342500	2,979	1,942	77454
					=====	=====	=====	=====	=====	=====	=====
					440907	0	1548975	1370000	178,975	155,151	419223

\$/BBLRESV:	6.09	EQUIP VAL:	6,423
\$/BBLPROD:	0	WI OIL VAL:	110,988
WI PAYOUT:	2.5	GAS VAL:	44,163
RI PAYOUT:	3.2	PRD VAL:	0
=====			
8/8 VALUE:	580,790	WI TOTAL:	161,570
		RI TOTAL:	419,220

*** PARAMETERS ***

MO SHIFT: 12	DISC: 13.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 71.47		
OIL %TAX ALLOWABLE: 9.6		
TYPE..(USNPQLHCT): U		
GRAV SCHED#/DEGREE: /		
PRD WELLHEAD PRICE:		
ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D
342,500		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	19.6 D	B: .001	De/Dt: 8.0 / 8.0
GAS:	317.0 D	B: .001	De/Dt: 8.0 / 8.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	8,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 279,980
LAST YR RI VAL: 454,230
LAST YR 8/8 VAL: 734,210

LAST YR OIL PROD: 6,981
LAST YR GAS PROD: 134,208

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/14/2025 MNRLMWAT

LEASE#, NAME.....: 11136 - LOOKOUT 18 FEE #1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 272133 - 1H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 9650
OPERATOR#, AGENT#: 153438 - 40
OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 CULBERSON COUNTY APP 1.000000 6,830
01 CULBERSON COUNTY 1.000000 6,830 \$/BBLRESV: .00 EQUIP VAL: 6,831
30 CULBERSON-ALLAMOORE 1.000000 6,830 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 CULBERSON COUNTY HOS 1.000000 6,830 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 71.47 GAS WI GR PRICE: 1.58
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.58
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
185,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 31
LAST YR GAS PROD: 10

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/07/2025 MNRLMWAT

LEASE#, NAME.....: 11140 - FOOLISH PLEASURE '6' FEE #2H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 272574 - 2H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 10800
OPERATOR#, AGENT#: 153438 - 40
OPERATOR NAME....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CULBERSON COUNTY APP 1.000000
01 CULBERSON COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0
30 CULBERSON-ALLAMOORE 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 CULBERSON COUNTY HOS 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 71.47 GAS WI GR PRICE: 5.98
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.98
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

100,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/07/2025 MNRLMWAT

LEASE#, NAME.....: 11141 - LT GIBSON 12 STATE #1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 272578 - 1H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 9512
OPERATOR#, AGENT#: 153438 - 40
OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	CULBERSON COUNTY APP	1.000000							
01	CULBERSON COUNTY	1.000000		\$/BBLRESV: .00	EQUIP VAL:	0			
30	CULBERSON-ALLAMOORE	1.000000		\$/BBLPROD: 0	WI OIL VAL:	0	RI OIL VAL:		0
60	CULBERSON COUNTY HOS	1.000000		WI PAYOUT: .0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT: .0	PRD VAL:	0	PRD VAL:		0
					=====				=====
				8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 13.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 71.47	GAS WI GR PRICE: 1.66	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.66	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
130,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	2.6 D	B: .600	De/Dt: 12.0 / 10.0
GAS:	130.0 D	B: .001	De/Dt: 8.0 / 8.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 399
LAST YR GAS PROD: 19,746

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/14/2025 MNRLMWAT

LEASE#, NAME.....: 11142 - SEBRING 60-1-47 #2H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 272580 - 2H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 13841
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	-----	-----	-----	-----	-----	-----

00	CULBERSON COUNTY APP	1.000000	7,810						
01	CULBERSON COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807		
30	CULBERSON-ALLAMOORE	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	CULBERSON COUNTY HOS	1.000000	7,810	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 13.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 71.47	GAS WI GR PRICE: 1.59	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.59	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
405,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	10.9 D	B: .001	De/Dt: 8.0 / 8.0
GAS:	217.0 D	B: 1.100	De/Dt: 8.0 / 8.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL: 8,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 4,073
LAST YR GAS PROD: 72,973

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/14/2025 MNRLMWAT

LEASE#, NAME.....: 11216 - ARVINE 28 #1H (GAS) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 272755 - 1H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 9657
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	CULBERSON COUNTY APP	1.000000	6,830							
01	CULBERSON COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831			
30	CULBERSON-ALLAMOORE	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
60	CULBERSON COUNTY HOS	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 13.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 71.47	GAS WI GR PRICE: 1.65	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.65	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
132,020		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	3.0 D	B: 1.000	De/Dt: 8.0 / 8.0
GAS:	153.0 D	B: .900	De/Dt: 8.0 / 8.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL: 7,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 17,890
LAST YR RI VAL: 102,710
LAST YR 8/8 VAL: 120,600

LAST YR OIL PROD: 646
LAST YR GAS PROD: 32,577

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/05/2025 MNRLMWAT

LEASE#, NAME.....: 11147 - MONTROSE '45' #1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 272781 - 1H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 10700
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	3,031	117,780	0	64.72	1.75	1.75	.00	147125
---	-----	-----	-----	8 <td>2,789<td>108,358<td>0<td>64.72<th>1.75</th><th>1.75</th><th>.00</th><th>135378</th></td></td></td></td>	2,789 <td>108,358<td>0<td>64.72<th>1.75</th><th>1.75</th><th>.00</th><th>135378</th></td></td></td>	108,358 <td>0<td>64.72<th>1.75</th><th>1.75</th><th>.00</th><th>135378</th></td></td>	0 <td>64.72<th>1.75</th><th>1.75</th><th>.00</th><th>135378</th></td>	64.72 <th>1.75</th> <th>1.75</th> <th>.00</th> <th>135378</th>	1.75	1.75	.00	135378
00	CULBERSON COUNTY APP	1.000000	1,171,780	=====	=====	=====						=====
01	CULBERSON COUNTY	1.000000	1,171,780		30,422	1,181,920	0					1,421,230
30	CULBERSON-ALLAMOORE	1.000000	1,171,780									
60	CULBERSON COUNTY HOS	1.000000	1,171,780		WI GAS	WI PRD	WI GROSS	OPERATING		WI NET	PV WI NET	PV RI NET

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	265140	0	487515	364000	123,515	116,193	153552
2	241249	0	449457	327600	121,857	101,446	126398
3	220716	0	415631	294840	120,791	88,989	104362
4	201924	0	384379	280098	104,281	67,988	86173
5	184727	0	355562	266093	89,469	51,620	71173
6	168029	0	327968	266093	61,875	31,592	58616
7	154586	0	301711	266093	35,618	16,094	48145
8	142220	0	277598	266093	11,505	4,600	39551
	=====	=====	=====	=====	=====	=====	=====
	1578591	0	2999821	2330910	668,911	478,522	687970

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28 \$/BBLRESV: 9.94 EQUIP VAL: 5,284
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 0 WI OIL VAL: 226,710 RI OIL VAL: 325,940
WI PAYOUT: 4.1 GAS VAL: 251,812 GAS VAL: 362,029
RI PAYOUT: 4.9 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 71.47 GAS WI GR PRICE: 1.45
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.45
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
364,000			
-----	-----	-----	-----
1			
10.0	2		
5.0	2		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 14.3 D B: 1.100 De/Dt: 8.0 / 8.0
GAS: 555.0 D B: 1.000 De/Dt: 8.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,122,570
LAST YR RI VAL: 816,800
LAST YR 8/8 VAL: 1,939,370

LAST YR OIL PROD: 5,408
LAST YR GAS PROD: 212,870

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/14/2025 MNRLMWAT

LEASE#, NAME.....: 11135 - TWENTY GRAND 26 FEE #1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 272885 - 1H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 10650
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	10,276	88,283	0	59.30	1.71	1.71	.00	457025
ALT JOB#:	UNIT.....:	2	9,248	79,455	0	60.35	1.70	1.70	.00	418588
ALT LSE#:	HCG.....:	3	8,323	71,510	0	61.41	1.68	1.68	.00	383337
ALT RRC#:	GRAPH.....:	4	7,491	64,359	0	62.49	1.67	1.67	.00	351084
		5	6,742	57,923	0	63.59	1.65	1.65	.00	321543
		6	6,068	52,131	0	64.72	1.65	1.65	.00	294541
		7	5,461	46,918	0	64.72	1.65	1.65	.00	265077
		8	4,915	42,226	0	64.72	1.65	1.65	.00	238574

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
00	CULBERSON COUNTY APP	1.000000	1,580,410	=====	=====	=====					=====
01	CULBERSON COUNTY	1.000000	1,580,410	58,524	502,805	0					2,729,769
30	CULBERSON-ALLAMOORE	1.000000	1,580,410								
60	CULBERSON COUNTY HOS	1.000000	1,580,410								

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	113223	0	570248	289000	281,248	264,575
				2	101305	0	519893	289000	230,893	192,219
				3	90103	0	473440	289000	184,440	135,880
				4	80610	0	431694	289000	142,694	93,032
				5	71680	0	393223	289000	104,223	60,133
				6	64512	0	359053	289000	70,053	35,768
				7	58061	0	323138	289000	34,138	15,426
				8	52255	0	290829	289000	1,829	731
				=====	=====	=====	=====	=====	=====	=====
				631749	0	3361518	2312000	1,049,518	797,764	777357

*** PARAMETERS ***

MO SHIFT: 12	DISC: 13.0	YRS MAX: 28	\$/BBLRESV: 14.76	EQUIP VAL: 5,284
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 0	WI OIL VAL: 647,835
			WI PAYOUT: 3.7	GAS VAL: 149,928
			RI PAYOUT: 4.9	PRD VAL: 0

OIL WELLHEAD PRICE: 71.47	GAS WI GR PRICE: 1.36	8/8 VALUE: 1,580,410	WI TOTAL: 803,050	RI TOTAL: 777,360
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.36			
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
289,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 29.7 D B: .800 De/Dt: 10.0 / 10.0
GAS: 255.0 D B: .600 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1	EQ SCH#: 51	VAL: 8,000
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 1,130,190
LAST YR RI VAL: 911,620
LAST YR 8/8 VAL: 2,041,810

LAST YR OIL PROD: 11,126
LAST YR GAS PROD: 92,855

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/14/2025 MNRLMWAT

```
LEASE#, NAME.....: 11189 - TIM TAM 24 FEE #1H          FULL WI DECIMAL = .750000          #WELLS: 1
RRC#, WELL#.....: 273033 - 1H RRC DIST.: 08          FULL RI DECIMAL = .250000          DEPTH: 10950
```

OPERATOR NAME....: CIMAREX ENERGY CO.		8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....: 31913800		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)		-- -----	-----	-----	----	----	----	----	-----

ALT FRZ.:	ALT G\$ RRC:	2	2,217	82,104	0	60.35	1.97	1.97	.00	100347
ALT JOB#:	UNIT.....:	3	2,040	75,536	0	61.41	1.95	1.95	.00	93957
ALT LSE#:	HCG.....:	4	1,877	69,493	0	62.49	1.93	1.93	.00	87970
ALT RRC#:	GRAPH.....:	5	1,727	63,934	0	63.59	1.93	1.93	.00	82365

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	10,271	380,310	0	471,824
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00	CULBERSON COUNTY APP	1.000000	435,370		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	CULBERSON COUNTY	1.000000	435,370	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
30	CULBERSON-ALLAMOORE	1.000000	435,370	--	-----				-----	-----	-----
60	CULBERSON COUNTY HOS	1.000000	435,370	1	133195	0	240380	166500	73,880	69,500	75712
				2	121309	0	221656	166500	55,156	45,917	62335
				3	110471	0	204428	166500	37,928	27,943	51331
				4	100591	0	188561	166500	22,061	14,384	42273
				5	92544	0	174909	166500	8,409	4,851	35012
					=====	=====	=====	=====	=====	=====	=====
					558110	0	1029934	832500	197,434	162,595	266663

\$/BBLRESV:	9.67	EQUIP VAL:	6,117		
\$/BBLPROD:	0	WI OIL VAL:	74,486	RI OIL VAL:	122,161
WI PAYOUT:	3.1	GAS VAL:	88,108	GAS VAL:	144,502
RI PAYOUT:	3.7	PRD VAL:	0	PRD VAL:	0

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*** PARAMETERS ***
8/8 VALUE:      435,370    WI TOTAL:      168,710    RI TOTAL:      266,660

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MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	71.47	GAS WI GR PRICE:	1.58
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	1.58
TYPE..(USNQLHCT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
166.500			

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ALT JAN 1 HYPERBOLIC FORECAST:
OIL:          6.9 D  B: 1.000  De/Dt:  8.0 /  8.0
GAS:        255.0 D  B: 1.000  De/Dt:  8.0 /  8.0
PRD:          M  B:          De/Dt:      /

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PROD WELLS:      1  EQ SCH#: 51  VAL:      8,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

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LAST YR WI VAL: 77,170
LAST YR RI VAL: 163,470
LAST YR 8/8 VAL: 240,640

LAST YR OIL PROD: 2,530
LAST YR GAS PROD: 91,629

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REMARKS1:
REMARKS2:
MC1:
MC2:
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JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/02/2025 MNRLMWAT

LEASE#, NAME.....: 11188 - FUNNY CIDE 32 FEE #1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 273176 - 1H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 9391
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	7,764	104,988	0	59.30	1.79	1.79	.00	345304
ALT JOB#:	UNIT.....:	2	7,143	96,589	0	60.35	1.77	1.77	.00	323310
ALT LSE#:	HCG.....:	3	6,572	88,862	0	61.41	1.76	1.76	.00	302690
ALT RRC#:	GRAPH.....:	4	6,046	81,753	0	62.49	1.74	1.74	.00	283361
		5	5,562	75,213	0	63.59	1.73	1.73	.00	265266

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	33,087	447,405	0				1,519,931
-----	-------------------	---------	-----------	--------	---------	---	--	--	--	-----------

00	CULBERSON COUNTY APP	1.000000	616,530	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	CULBERSON COUNTY	1.000000	616,530	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
30	CULBERSON-ALLAMOORE	1.000000	616,530							
60	CULBERSON COUNTY HOS	1.000000	616,530							

1	140946	0	486250	480000	6,250	5,879	153154
2	128222	0	451532	432000	19,532	16,260	126981
3	117298	0	419988	388800	31,188	22,977	105456
4	106688	0	390049	369360	20,689	13,489	87446
5	97589	0	362855	350892	11,963	6,902	72633
	590743	0	2110674	2021052	89,622	65,507	545670

\$/BBLRESV:	1.90	EQUIP VAL:	5,352		
\$/BBLPROD:	0	WI OIL VAL:	47,173	RI OIL VAL:	392,946
WI PAYOUT:	3.7	GAS VAL:	18,334	GAS VAL:	152,724
RI PAYOUT:	3.7	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 71.47 GAS WI GR PRICE: 1.42
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.42
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
480,000			
1			
10.0			
5.0			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 22.2 D B: 1.000 De/Dt: 8.0 / 8.0
GAS: 300.0 D B: 1.100 De/Dt: 8.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,019,220
LAST YR RI VAL: 781,430
LAST YR 8/8 VAL: 1,800,650

LAST YR OIL PROD: 8,275
LAST YR GAS PROD: 108,544

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/14/2025 MNRLMWAT

LEASE#, NAME.....: 11186 - VAGRANT 38 FEE #1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 273294 - 1H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 10019
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	2,269	85,103	0	64.72	2.09	2.09	.00	110137
00	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	CULBERSON COUNTY APP	1.000000	925,840		20,675	775,710	0					962,081
01	CULBERSON COUNTY	1.000000	925,840									
30	CULBERSON-ALLAMOORE	1.000000	925,840		WI GAS	WI PRD	WI GROSS	OPERATING		WI NET	PV WI NET	PV RI NET
60	CULBERSON COUNTY HOS	1.000000	925,840	YR	REVENUE	REVENUE	REVENUE	EXPENSES		REVENUE	REVENUE	REVENUE

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	228421	0	394758	242500	152,258	143,232	124336
2	208211	0	363959	242500	121,459	101,115	102354
3	190663	0	336481	242500	93,981	69,238	84488
4	174591	0	311116	242500	68,616	44,735	69749
5	159116	0	286932	242500	44,432	25,636	57435
6	144998	0	264698	242500	22,198	11,334	47308
7	133399	0	243536	242500	1,036	468	38862
1239399	0	2201480	1697500	503,980	395,758	524532	

*** PARAMETERS ***
MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
\$/BBLRESV: 11.15 EQUIP VAL: 5,548
\$/BBLPROD: 0 WI OIL VAL: 172,952 RI OIL VAL: 229,228
WI PAYOUT: 3.5 GAS VAL: 222,805 GAS VAL: 295,303
RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 925,840 WI TOTAL: 401,310 RI TOTAL: 524,530

OIL WELLHEAD PRICE: 71.47 GAS WI GR PRICE: 1.73
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.73
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
242,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 10.7 D B: 1.000 De/Dt: 8.0 / 8.0
GAS: 401.0 D B: .900 De/Dt: 8.0 / 8.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 146,740
LAST YR RI VAL: 250,710
LAST YR 8/8 VAL: 397,450

LAST YR OIL PROD: 3,585
LAST YR GAS PROD: 109,393

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/14/2025 MNRLMWAT

LEASE#, NAME.....: 11185 - COUNT FLEET 48 STATE #2H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 273357 - 2H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 10125
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	1,449	125,314	0	59.30	2.06	2.06	.00	64444
ALT RRC#:	GRAPH.....:	2	1,252	110,699	0	60.35	2.04	2.04	.00	56669
		3	1,094	98,501	0	61.41	2.03	2.03	.00	50387
		=====	=====	=====						=====
			3,795	334,514	0					171,500

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
00	CULBERSON COUNTY APP	1.000000	322,570	--	-----	-----	-----	-----	-----	-----	
01	CULBERSON COUNTY	1.000000	322,570	1	193610	0	258054	182420	75,634	71,150	81280
30	CULBERSON-ALLAMOORE	1.000000	322,570	2	169369	0	226038	182420	43,618	36,312	63567
60	CULBERSON COUNTY HOS	1.000000	322,570	3	149968	0	200355	182420	17,935	13,213	50308
				=====	=====	=====	=====	=====	=====	=====	
					512947	0	684447	547260	137,187	120,675	195155

\$/BBLRESV:	10.62	EQUIP VAL:	6,744		
\$/BBLPROD:	0	WI OIL VAL:	30,237	RI OIL VAL:	48,899
WI PAYOUT:	2.5	GAS VAL:	90,438	GAS VAL:	146,255
RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	322,570	WI TOTAL:	127,420	RI TOTAL:	195,150

*** PARAMETERS ***

MO SHIFT: 12	DISC: 13.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 71.47	GAS WI GR PRICE: 1.64		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.64		
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
182,420			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	4.3 D	B: .500	De/Dt: 14.0 / 10.0
GAS:	366.0 D	B: .500	De/Dt: 12.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL: 8,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 189,200
LAST YR RI VAL: 302,540
LAST YR 8/8 VAL: 491,740

LAST YR OIL PROD: 1,643
LAST YR GAS PROD: 116,378

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/02/2025 MNRLMWAT

LEASE#, NAME.....: 11131 - GALLANT FOX LL 37 UNIT 1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 273524 - 1H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 10850
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	CULBERSON COUNTY APP	1.000000	637,100	1	6,015	49,298	0	59.30	1.88	1.88	.00	267517
01	CULBERSON COUNTY	1.000000	637,100	2	5,474	43,549	0	60.35	1.87	1.87	.00	247767
30	CULBERSON-ALLAMOORE	1.000000	637,100	3	4,981	38,750	0	61.41	1.86	1.86	.00	229412
60	CULBERSON COUNTY HOS	1.000000	637,100	4	4,533	34,703	0	62.49	1.84	1.84	.00	212450
				5	4,125	31,233	0	63.59	1.83	1.83	.00	196732
				6	3,754	28,110	0	64.72	1.81	1.81	.00	182219
				7	3,416	25,299	0	64.72	1.81	1.81	.00	165813

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	69510	0	337027	315000	22,027	20,721	106154
2	61077	0	308844	267750	41,094	34,211	86854
3	54056	0	283468	227588	55,880	41,167	71177
4	47890	0	260340	204829	55,511	36,191	58365
5	42867	0	239599	184346	55,253	31,879	47961
6	38159	0	220378	184346	36,032	18,398	39387
7	34343	0	200156	184346	15,810	7,144	31939
	347902	0	1849812	1568205	281,607	189,711	441837

*** PARAMETERS ***
MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
\$/BBLRESV: 6.36 EQUIP VAL: 5,548
\$/BBLPROD: 0 WI OIL VAL: 154,031 RI OIL VAL: 358,739
WI PAYOUT: 4.4 GAS VAL: 35,680 GAS VAL: 83,098
RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 637,100 WI TOTAL: 195,260 RI TOTAL: 441,840

OIL WELLHEAD PRICE: 71.47 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
315,000			
1			
15.0			
10.0			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 17.3 D B: 1.000 De/Dt: 9.0 / 9.0
GAS: 144.0 D B: .500 De/Dt: 12.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,930,570
LAST YR RI VAL: 1,087,810
LAST YR 8/8 VAL: 3,018,380

LAST YR OIL PROD: 7,149
LAST YR GAS PROD: 87,483

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/14/2025 MNRLMWAT

LEASE#, NAME.....: 11133 - ASSAULT LL 14 UNIT #2H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 273729 - 2H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 10147
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:		2	28,311	416,249	0	60.35	1.07	1.07	.00	1281427	
ALT JOB#:	UNIT.....:		3	25,480	374,624	0	61.41	1.07	1.07	.00	1173545	
ALT LSE#:	HCG.....:		4	22,932	337,162	0	62.49	1.06	1.06	.00	1074766	
ALT RRC#:	GRAPH.....:		5	20,639	303,446	0	63.59	1.05	1.05	.00	984326	
			6	18,575	273,101	0	64.72	1.04	1.04	.00	901631	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	16,718	245,791	0	64.72	1.04	1.04	.00	811492
---	-----	-----	-----	8	15,046	221,212	0	64.72	1.04	1.04	.00	730333
00	CULBERSON COUNTY APP	1.000000	6,978,020	9	13,541	199,091	0	64.72	1.04	1.04	.00	657280
01	CULBERSON COUNTY	1.000000	6,978,020	10	12,187	179,182	0	64.72	1.04	1.04	.00	591557
30	CULBERSON-ALLAMOORE	1.000000	6,978,020	11	10,968	161,264	0	64.72	1.04	1.04	.00	532387
60	CULBERSON COUNTY HOS	1.000000	6,978,020	12	9,871	145,138	0	64.72	1.04	1.04	.00	479138
				=====	=====	=====					=====	
					225,847	3,320,799	0				10,622,358	

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
				1	376277	0	1780753	583000	1,197,753	1,126,751
				2	334040	0	1615467	583000	1,032,467	859,528
				3	300636	0	1474181	583000	891,181	656,551
				4	268044	0	1342810	583000	759,810	495,373
				5	238964	0	1223290	583000	640,290	369,422
				6	213019	0	1114650	583000	531,650	271,456
*** PARAMETERS ***				7	191717	0	1003209	583000	420,209	189,871
				8	172545	0	902878	583000	319,878	127,906
MO SHIFT: 12	DISC: 13.0	YRS MAX: 28		9	155291	0	812571	583000	229,571	81,236
YRS FLAT:	FMVF:	8/8 RES:		10	139762	0	731319	583000	148,319	46,446
				11	125786	0	658173	583000	75,173	20,833
				12	113208	0	592346	583000	9,346	2,292
OIL WELLHEAD PRICE: 71.47	GAS WI GR PRICE: .86			=====	=====	=====	=====	=====	=====	=====
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .86				2629289	0	13251647	6996000	6,255,647	4,247,665
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5									
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y									
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N				\$/BBLRESV: 20.10		EQUIP VAL: 4,347			
					\$/BBLPROD: 0		WI OIL VAL: 3,404,873		RI OIL VAL: 2,185,135	
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D		WI PAYOUT: 4.6		GAS VAL: 842,788		GAS VAL: 540,873	
-----	-----	-----	-----		RI PAYOUT: 5.7		PRD VAL: 0		PRD VAL: 0	
583,000							=====		=====	
-----	-----	-----	-----		8/8 VALUE: 6,978,020		WI TOTAL: 4,252,010		RI TOTAL: 2,726,010	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 91.8 D B: 1.200 De/Dt: 11.0 / 10.0
GAS: 1,350.0 D B: 1.100 De/Dt: 11.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,158,370
LAST YR RI VAL: 1,003,990
LAST YR 8/8 VAL: 2,162,360

LAST YR OIL PROD: 33,114
LAST YR GAS PROD: 410,200

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/06/2025 MNRLMWAT

LEASE#, NAME.....: 11174 - SHUT OUT 9 UNIT #1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 273922 - 1H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 9500
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	2,640	103,896	0	59.30	2.56	2.56	.00	117414
ALT JOB#:	UNIT.....:	2	2,402	95,584	0	60.35	2.54	2.54	.00	108721
ALT LSE#:	HCG.....:	3	2,186	87,937	0	61.41	2.52	2.52	.00	100682
ALT RRC#:	GRAPH.....:	4	1,989	80,902	0	62.49	2.50	2.50	.00	93219
		5	1,810	74,430	0	63.59	2.49	2.49	.00	86323
		6	1,647	68,476	0	64.72	2.47	2.47	.00	79945

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----							
				12,674	511,225	0				586,304

00	CULBERSON COUNTY APP	1.000000	694,120							
01	CULBERSON COUNTY	1.000000	694,120							
30	CULBERSON-ALLAMOORE	1.000000	694,120							
60	CULBERSON COUNTY HOS	1.000000	694,120							

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	199480	0	316894	195000	121,894	114,668	99812
				2	182088	0	290809	195000	95,809	79,761	81782
				3	166201	0	266883	195000	71,883	52,957	67013
				4	151691	0	244910	195000	49,910	32,540	54907
				5	138998	0	225321	195000	30,321	17,494	45102
				6	126852	0	206797	195000	11,797	6,023	36959
					=====	=====	=====	=====	=====	=====	=====
					965310	0	1551614	1170000	381,614	303,443	385575

					\$/BBLRESV: 12.06		EQUIP VAL: 5,098				
					\$/BBLPROD: 0		WI OIL VAL: 114,661		RI OIL VAL: 145,696		
					WI PAYOUT: 3.4		GAS VAL: 188,782		GAS VAL: 239,879		
					RI PAYOUT: 4.2		PRD VAL: 0		PRD VAL: 0		

*** PARAMETERS ***

MO SHIFT: 12	DISC: 13.0	YRS MAX: 28	8/8 VALUE:	694,120	WI TOTAL:	308,540	RI TOTAL:	385,580
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 71.47 GAS WI GR PRICE: 2.04
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.04
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
195,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 7.6 D B: 1.000 De/Dt: 9.0 / 9.0
GAS: 296.9 D B: 1.200 De/Dt: 8.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 24,050
LAST YR RI VAL: 97,960
LAST YR 8/8 VAL: 122,010

LAST YR OIL PROD: 1,811
LAST YR GAS PROD: 86,399

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/02/2025 MNRLMWAT

LEASE#, NAME.....: 11148 - EXTERMINATOR 42 STATE #1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 274116 - 1H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 8393
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	834	157,843	0	59.30	.75	.75	.00	37092
ALT JOB#:	UNIT.....:	2	767	145,216	0	60.35	.74	.74	.00	34716
ALT LSE#:	HCG.....:	3	706	133,599	0	61.41	.74	.74	.00	32517
ALT RRC#:	GRAPH.....:	4	650	122,911	0	62.49	.74	.74	.00	30464
		5	598	113,078	0	63.59	.74	.74	.00	28520
		6	550	104,032	0	64.72	.73	.73	.00	26697
		7	506	95,709	0	64.72	.73	.73	.00	24561

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	834	157,843	0	59.30	.75	.75	.00	37092
00	CULBERSON COUNTY APP	1.000000	216,660	2	767	145,216	0	60.35	.74	.74	.00	34716
01	CULBERSON COUNTY	1.000000	216,660	3	706	133,599	0	61.41	.74	.74	.00	32517
30	CULBERSON-ALLAMOORE	1.000000	216,660	4	650	122,911	0	62.49	.74	.74	.00	30464
60	CULBERSON COUNTY HOS	1.000000	216,660	5	598	113,078	0	63.59	.74	.74	.00	28520

				6	550	104,032	0	64.72	.73	.73	.00	26697
				7	506	95,709	0	64.72	.73	.73	.00	24561
				=====	=====	=====						=====
00	CULBERSON COUNTY APP	1.000000	216,660	4,611	872,388	0						214,567
01	CULBERSON COUNTY	1.000000	216,660									
30	CULBERSON-ALLAMOORE	1.000000	216,660									
60	CULBERSON COUNTY HOS	1.000000	216,660									
				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				--	-----	-----	-----	-----	-----	-----	-----	-----
				1	88787	0	125879	123000	2,879	2,685	39299	
				2	80595	0	115311	104550	10,761	8,725	31578	
				3	74147	0	106664	88868	17,796	12,548	25623	
				4	68216	0	98680	79981	18,699	11,465	20795	
				5	62758	0	91278	71983	19,295	10,288	16872	
				6	56958	0	83655	71983	11,672	5,411	13564	
				7	52401	0	76962	71983	4,979	2,007	10946	
				=====	=====	=====	=====	=====	=====	=====	=====	=====
				483862	0	698429	612348	86,081	53,129	158677		

				\$/BBLRESV:	4.72	EQUIP VAL:	4,855					
				\$/BBLPROD:	0	WI OIL VAL:	16,322	RI OIL VAL:	48,748			
				WI PAYOUT:	4.4	GAS VAL:	36,807	GAS VAL:	109,929			
				RI PAYOUT:	4.3	PRD VAL:	0	PRD VAL:	0			
							=====		=====			
				8/8 VALUE:	216,660	WI TOTAL:	57,980	RI TOTAL:	158,680			

OIL WELLHEAD PRICE: 71.47 GAS WI GR PRICE: .60
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .60
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
123,000			
-----	-----	-----	-----
1			
15.0	2		
10.0	2		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.4 D B: 1.000 De/Dt: 8.0 / 8.0
GAS: 451.0 D B: 1.000 De/Dt: 8.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL:	7,000
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	
OTHER EQ VALUE(RCNLD):				

LAST YR WI VAL: 15,160
LAST YR RI VAL: 29,590
LAST YR 8/8 VAL: 44,750

LAST YR OIL PROD: 667
LAST YR GAS PROD: 109,256

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/14/2025 MNRLMWAT

LEASE#, NAME.....: 11151 - TYPHOON 42 FEE #2H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 274166 - 2H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 7500
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	2,356	177,977	0	59.30	1.90	1.90	.00	104783
ALT JOB#:	UNIT.....:	2	2,081	160,179	0	60.35	1.88	1.88	.00	94191
ALT LSE#:	HCG.....:	3	1,851	144,161	0	61.41	1.86	1.86	.00	85252
ALT RRC#:	GRAPH.....:	4	1,657	129,745	0	62.49	1.86	1.86	.00	77659
		5	1,491	116,771	0	63.59	1.84	1.84	.00	71110

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	9,436	728,833	0				432,995
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00	CULBERSON COUNTY APP	1.000000	640,340	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	CULBERSON COUNTY	1.000000	640,340	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
30	CULBERSON-ALLAMOORE	1.000000	640,340							
60	CULBERSON COUNTY HOS	1.000000	640,340	1	253617	0	358400	225000	133,400	124,396
				2	225852	0	320043	225000	95,043	77,068
				3	201105	0	286357	225000	61,357	43,263
				4	180994	0	258653	225000	33,653	20,634
				5	161144	0	232254	225000	7,254	3,868
					1022712	0	1455707	1125000	330,707	269,229

\$/BBLRESV:	11.32	EQUIP VAL:	5,352		
\$/BBLPROD:	0	WI OIL VAL:	80,081	RI OIL VAL:	108,794
WI PAYOUT:	2.8	GAS VAL:	189,148	GAS VAL:	256,966
RI PAYOUT:	3.5	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 71.47 GAS WI GR PRICE: 1.51
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.51
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
225,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 6.9 D B: .500 De/Dt: 12.0 / 10.0
GAS: 514.0 D B: .500 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 118,990
LAST YR RI VAL: 222,180
LAST YR 8/8 VAL: 341,170

LAST YR OIL PROD: 2,119
LAST YR GAS PROD: 161,487

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/06/2025 MNRLMWAT

LEASE#, NAME.....: 11243 - SHUT OUT 9 UNIT #4H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 275795 - 4H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 9714
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:		2	8,610	118,103	0	60.35	2.29	2.29	.00	389710	
ALT JOB#:	UNIT.....:		3	7,835	107,474	0	61.41	2.28	2.28	.00	360861	
ALT LSE#:	HCG.....:		4	7,130	97,801	0	62.49	2.26	2.26	.00	334165	
ALT RRC#:	GRAPH.....:		5	6,488	88,999	0	63.59	2.24	2.24	.00	309429	
			6	5,904	80,989	0	64.72	2.22	2.22	.00	286580	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	5,373	73,700	0	64.72	2.22	2.22	.00	260805
---	-----	-----	-----	8	4,889	67,067	0	64.72	2.22	2.22	.00	237312
00	CULBERSON COUNTY APP	1.000000	2,269,370	9	4,449	61,031	0	64.72	2.22	2.22	.00	215954
01	CULBERSON COUNTY	1.000000	2,269,370	10	4,049	55,538	0	64.72	2.22	2.22	.00	196538
30	CULBERSON-ALLAMOORE	1.000000	2,269,370		=====	=====		=====				=====
60	CULBERSON COUNTY HOS	1.000000	2,269,370		64,189	880,486	0					3,012,176

			WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
			YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
			--	-----	-----	-----	-----	-----	-----	-----
			1	224851	0	645673	265000	380,673	358,107	203367
			2	202842	0	592552	265000	327,552	272,687	166639
			3	183781	0	544642	265000	279,642	206,017	136756
			4	165773	0	499938	265000	234,938	153,173	112081
			5	149518	0	458947	265000	193,947	111,899	91867
			6	134847	0	421427	265000	156,427	79,870	75319
			7	122711	0	383516	265000	118,516	53,551	61200
			8	111667	0	348979	265000	83,979	33,580	49721
*** PARAMETERS ***			9	101617	0	317571	265000	52,571	18,603	40399
			10	92471	0	289009	265000	24,009	7,518	32826
				=====	=====	=====	=====	=====	=====	=====
MO SHIFT: 12	DISC: 13.0	YRS MAX: 28		1490078	0	4502254	2650000	1,852,254	1,295,005	970175
YRS FLAT:	FMVF:	8/8 RES:								

OIL WELLHEAD PRICE: 71.47	GAS WI GR PRICE: 1.84	\$/BBLRESV: 18.00	EQUIP VAL: 4,194		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.84	\$/BBLPROD: 0	WI OIL VAL: 866,406	RI OIL VAL: 649,083	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	WI PAYOUT: 4.4	GAS VAL: 428,597	GAS VAL: 321,091	
GRAV SCHED#/DEGREE: 99/34	GAS PRICE ESCAL? Y	RI PAYOUT: 5.4	PRD VAL: 0	PRD VAL: 0	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		=====	=====	
		8/8 VALUE: 2,269,370	WI TOTAL: 1,299,200	RI TOTAL: 970,170	
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D		
-----	-----	-----	-----		
265,000					
-----	-----	-----	-----		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 27.2 D B: 1.100 De/Dt: 9.0 / 9.0
GAS: 372.9 D B: 1.000 De/Dt: 9.0 / 9.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,872,050
LAST YR RI VAL: 1,079,070
LAST YR 8/8 VAL: 2,951,120

LAST YR OIL PROD: 10,270
LAST YR GAS PROD: 149,133

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/14/2025 MNRLMWAT

LEASE#, NAME.....: 11205 - BARBARO 23 UNIT #4H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 275855 - 4H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 10021
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	4,160	110,943	0	59.30	2.19	2.19	.00	185016
ALT JOB#:	UNIT.....:	2	3,827	102,068	0	60.35	2.17	2.17	.00	173220
ALT LSE#:	HCG.....:	3	3,521	93,903	0	61.41	2.15	2.15	.00	162168
ALT RRC#:	GRAPH.....:	4	3,239	86,391	0	62.49	2.14	2.14	.00	151804
		5	2,980	79,480	0	63.59	2.12	2.12	.00	142124
		6	2,742	73,122	0	64.72	2.10	2.10	.00	133097
		7	2,523	67,272	0	64.72	2.10	2.10	.00	122466

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	4,160	110,943	0	59.30	2.19	2.19	.00	185016
00	CULBERSON COUNTY APP	1.000000	893,340	2	3,827	102,068	0	60.35	2.17	2.17	.00	173220
01	CULBERSON COUNTY	1.000000	893,340	3	3,521	93,903	0	61.41	2.15	2.15	.00	162168
30	CULBERSON-ALLAMOORE	1.000000	893,340	4	3,239	86,391	0	62.49	2.14	2.14	.00	151804
60	CULBERSON COUNTY HOS	1.000000	893,340	5	2,980	79,480	0	63.59	2.12	2.12	.00	142124

				6	2,742	73,122	0	64.72	2.10	2.10	.00	133097
				7	2,523	67,272	0	64.72	2.10	2.10	.00	122466
				=====	=====	=====	=====	=====	=====	=====	=====	=====
00	CULBERSON COUNTY APP	1.000000	893,340		22,992	613,179	0					1,069,895
01	CULBERSON COUNTY	1.000000	893,340									
30	CULBERSON-ALLAMOORE	1.000000	893,340									
60	CULBERSON COUNTY HOS	1.000000	893,340									
				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				--	-----	-----	-----	-----	-----	-----	-----	-----
				1	182224	0	367240	212000	155,240	144,762	114650	
				2	166116	0	339336	212000	127,336	103,253	92929	
				3	151419	0	313587	212000	101,587	71,630	75331	
				4	138658	0	290462	212000	78,462	48,109	61206	
				5	126373	0	268497	212000	56,497	30,122	49630	
				6	115167	0	248264	212000	36,264	16,812	40255	
				7	105953	0	228419	212000	16,419	6,619	32489	
				=====	=====	=====	=====	=====	=====	=====	=====	=====
					985910	0	2055805	1484000	571,805	421,307	466490	

					\$/BBLRESV: 12.72		EQUIP VAL:	5,548				
					\$/BBLPROD: 0		WI OIL VAL:	219,259		RI OIL VAL:	242,774	
					WI PAYOUT: 3.5		GAS VAL:	202,047		GAS VAL:	223,716	
					RI PAYOUT: 4.3		PRD VAL:	0		PRD VAL:	0	
							=====	=====		=====	=====	
				8/8 VALUE:	893,340	WI TOTAL:	426,850		RI TOTAL:	466,490		

OIL WELLHEAD PRICE: 71.47 GAS WI GR PRICE: 1.74
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.74
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
212,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 11.9 D B: 1.000 De/Dt: 8.0 / 8.0
GAS: 317.0 D B: 1.000 De/Dt: 8.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,440
LAST YR RI VAL: 64,770
LAST YR 8/8 VAL: 72,210

LAST YR OIL PROD: 3,042
LAST YR GAS PROD: 88,808

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/14/2025 MNRLMWAT

LEASE#, NAME.....: 11206 - BARBARO 23 UNIT #2H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 275887 - 2H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 10112
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	864	80,143	0	59.30	2.57	2.57	.00	38426
ALT RRC#:	GRAPH.....:	2	786	73,732	0	60.35	2.56	2.56	.00	35576
		=====	=====	=====						=====
			1,650	153,875	0					74,002

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	CULBERSON COUNTY APP	1.000000	154,010	1	154476	0	192902	165000	27,902	26,248	60758
01	CULBERSON COUNTY	1.000000	154,010	2	141565	0	177141	165000	12,141	10,107	49816
30	CULBERSON-ALLAMOORE	1.000000	154,010		=====	=====	=====	=====	=====	=====	=====
60	CULBERSON COUNTY HOS	1.000000	154,010		296041	0	370043	330000	40,043	36,355	110574

\$/BBLRESV:	5.87	EQUIP VAL:	7,081		
\$/BBLPROD:	0	WI OIL VAL:	7,270	RI OIL VAL:	22,113
WI PAYOUT:	.0	GAS VAL:	29,085	GAS VAL:	88,461
RI PAYOUT:	1.8	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	154,010	WI TOTAL:	43,440	RI TOTAL:	110,570

*** PARAMETERS ***

MO SHIFT: 12	DISC: 13.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 71.47	GAS WI GR PRICE: 2.05		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.05		
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
165,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	2.5 D	B: 1.000	De/Dt: 9.0 / 9.0
GAS:	229.0 D	B: 1.000	De/Dt: 8.0 / 8.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL: 8,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 47,260
LAST YR RI VAL: 111,410
LAST YR 8/8 VAL: 158,670

LAST YR OIL PROD: 373
LAST YR GAS PROD: 34,779

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/06/2025 MNRLMWAT

LEASE#, NAME.....: 11203 - SEA HERO LL 13 UNIT #1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 275888 - 1H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11042
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:			ALT G\$ RRC:	2	25,660	349,810	0	60.35	1.06	1.06	.00	1161436	
ALT JOB#:			UNIT.....:	3	23,094	314,829	0	61.41	1.05	1.05	.00	1063652	
ALT LSE#:			HCG.....:	4	20,785	283,346	0	62.49	1.04	1.04	.00	974141	
ALT RRC#:			GRAPH.....:	5	18,707	255,011	0	63.59	1.03	1.03	.00	892184	
				6	16,836	229,510	0	64.72	1.02	1.02	.00	817219	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	15,152	206,559	0	64.72	1.02	1.02	.00	735478	
-----				8	13,637	185,903	0	64.72	1.02	1.02	.00	661940	
00	CULBERSON COUNTY APP	1.000000	5,633,310	9	12,273	167,313	0	64.72	1.02	1.02	.00	595731	
01	CULBERSON COUNTY	1.000000	5,633,310	10	11,046	150,582	0	64.72	1.02	1.02	.00	536173	
30	CULBERSON-ALLAMOORE	1.000000	5,633,310	11	9,941	135,524	0	64.72	1.02	1.02	.00	482536	
60	CULBERSON COUNTY HOS	1.000000	5,633,310	=====									=====
					195,642	2,667,065	0						9,188,517

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	311914	0	1579941	831,941	782,624	497634
				2	278099	0	1439535	766,335	637,974	404831
				3	247928	0	1311580	705,700	519,904	329329
				4	221010	0	1195151	619,565	403,938	267941
				5	196996	0	1089180	546807	542,373	218021
				6	175575	0	992794	546807	445,987	227,716
				7	158018	0	893496	546807	346,689	156,651
*** PARAMETERS ***				8	142216	0	804156	546807	257,349	102,903
				9	127994	0	723725	546807	176,918	62,605
MO SHIFT: 12	DISC: 13.0	YRS MAX: 28		10	115195	0	651368	546807	104,561	32,743
YRS FLAT:	FMVF:	8/8 RES:		11	103676	0	586212	546807	39,405	10,921
				=====	=====	=====	=====	=====	=====	=====
					2078621	0	11267138	6430315	4,836,823	3,250,907

OIL WELLHEAD PRICE: 71.47 GAS WI GR PRICE: .85
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .85
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y \$/BBLRESV: 18.07 EQUIP VAL: 4,565
PRD WELLHEAD PRICE: ADDL GAS PRICES? N \$/BBLPROD: 0 WI OIL VAL: 2,651,160 RI OIL VAL: 1,939,161
WI PAYOUT: 4.6 GAS VAL: 599,744 GAS VAL: 438,676
RI PAYOUT: 5.5 PRD VAL: 0 PRD VAL: 0

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D							
-----	-----	-----	-----	8/8 VALUE:	5,633,310	WI TOTAL:	3,255,470	RI TOTAL:	2,377,840	
748,000										
-----	-----	-----	-----							
1										
10.0										
5.0										

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 82.4 D B: 1.200 De/Dt: 10.0 / 10.0
GAS: 1,123.0 D B: 1.000 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,195,260
LAST YR RI VAL: 3,030,900
LAST YR 8/8 VAL: 10,226,160

LAST YR OIL PROD: 38,793
LAST YR GAS PROD: 439,999

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/14/2025 MNRLMWAT

LEASE#, NAME.....: 11237 - SUNDAY SILENCE LL 2 UT #1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 275960 - 1H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 10883
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	9,340	211,630	0	59.30	2.02	2.02	.00	415397
ALT JOB#:	UNIT.....:	2	8,406	192,583	0	60.35	2.00	2.00	.00	380477
ALT LSE#:	HCG.....:	3	7,565	175,251	0	61.41	1.99	1.99	.00	348425
ALT RRC#:	GRAPH.....:	4	6,809	159,478	0	62.49	1.98	1.98	.00	319121
		5	6,128	145,125	0	63.59	1.96	1.96	.00	292260
		6	5,515	132,064	0	64.72	1.94	1.94	.00	267698

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	43,763	1,016,131	0				2,023,378

00	CULBERSON COUNTY APP	1.000000	1,530,920							
01	CULBERSON COUNTY	1.000000	1,530,920							
30	CULBERSON-ALLAMOORE	1.000000	1,530,920							
60	CULBERSON COUNTY HOS	1.000000	1,530,920							

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	320619	0	736016	457500	278,516	262,005	231823
				2	288875	0	669352	457500	211,852	176,367	188238
				3	261562	0	609987	457500	152,487	112,340	153163
				4	236825	0	555946	457500	98,446	64,184	124638
				5	213334	0	505594	457500	48,094	27,748	101205
				6	192153	0	459851	457500	2,351	1,201	82186
					=====	=====	=====	=====	=====	=====	=====
					1513368	0	3536746	2745000	791,746	643,845	881253

					\$/BBLRESV: 11.22	EQUIP VAL:	5,826				
					\$/BBLPROD: 0	WI OIL VAL:	368,344		RI OIL VAL:	504,166	
					WI PAYOUT: 3.1	GAS VAL:	275,500		GAS VAL:	377,086	
					RI PAYOUT: 4.1	PRD VAL:	0		PRD VAL:	0	
							=====			=====	

MO SHIFT: 12	DISC: 13.0	YRS MAX: 28	8/8 VALUE:	1,530,920	WI TOTAL:	649,670	RI TOTAL:	881,250
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 71.47 GAS WI GR PRICE: 1.61
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.61
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/34 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
457,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 27.0 D B: .900 De/Dt: 10.0 / 10.0
GAS: 608.0 D B: .900 De/Dt: 9.0 / 9.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 934,650
LAST YR RI VAL: 1,033,800
LAST YR 8/8 VAL: 1,968,450

LAST YR OIL PROD: 9,936
LAST YR GAS PROD: 223,695

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/14/2025 MNRLMWAT

LEASE#, NAME.....: 11236 - COUNT TURF 38 STATE #1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 276021 - 1H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 10900
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P...:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	139161	0	240030	225000	15,030	14,139	75603	-----
00	CULBERSON COUNTY APP	1.000000	97,170		=====	=====	=====	=====	=====	=====	=====	=====
01	CULBERSON COUNTY	1.000000	97,170		139161	0	240030	225000	15,030	14,139	75603	
30	CULBERSON-ALLAMOORE	1.000000	97,170									
60	CULBERSON COUNTY HOS	1.000000	97,170									
					\$/BBLRESV:	3.49	EQUIP VAL:	7,435				
					\$/BBLPROD:	0	WI OIL VAL:	5,942	RI OIL VAL:	31,771		
					WI PAYOUT:	.0	GAS VAL:	8,197	GAS VAL:	43,832		
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
								=====		=====		
					8/8 VALUE:	97,170	WI TOTAL:	21,570	RI TOTAL:	75,600		

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 71.47 GAS WI GR PRICE: 1.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.12
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/34 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

225,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 6.5 D B: 1.100 De/Dt: 8.0 / 8.0
GAS: 376.0 D B: 1.000 De/Dt: 8.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,730
LAST YR RI VAL: 122,220
LAST YR 8/8 VAL: 132,950

LAST YR OIL PROD: 1,051
LAST YR GAS PROD: 67,795

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/02/2025 MNRLMWAT

LEASE#, NAME.....: 11233 - GATO DEL SOL LL 34 UNIT #1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 276041 - 1H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 9802
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	2,076	143,882	0	64.72	2.03	2.03	.00	100769
00	CULBERSON COUNTY APP	1.000000	973,800		20,689	1,311,491	0					960,897
01	CULBERSON COUNTY	1.000000	973,800									
30	CULBERSON-ALLAMOORE	1.000000	973,800		WI GAS	WI PRD	WI GROSS	OPERATING		WI NET	PV WI NET	PV RI NET
60	CULBERSON COUNTY HOS	1.000000	973,800	YR	REVENUE	REVENUE	REVENUE	EXPENSES		REVENUE	REVENUE	REVENUE

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	375515	0	558307	528000	30,307	28,510	175850
2	342199	0	505099	448800	56,299	46,869	142045
3	311810	0	458549	381480	77,069	56,778	115139
4	286865	0	420344	343332	77,012	50,209	94237
5	261366	0	383602	308999	74,603	43,043	76786
6	238110	0	350092	308999	41,093	20,982	62570
7	219060	0	319829	308999	10,830	4,894	51036
	2034925	0	2995822	2628609	367,213	251,285	717663

*** PARAMETERS ***
MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
\$/BBLRESV: 5.19 EQUIP VAL: 4,855
\$/BBLPROD: 0 WI OIL VAL: 80,598 RI OIL VAL: 230,187
WI PAYOUT: 4.2 GAS VAL: 170,686 GAS VAL: 487,475
RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 973,800 WI TOTAL: 256,140 RI TOTAL: 717,660

OIL WELLHEAD PRICE: 71.47 GAS WI GR PRICE: 1.68
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.68
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/34 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
528,000			
1			
15.0			
10.0			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 12.1 D B: .700 De/Dt: 13.0 / 10.0
GAS: 678.0 D B: 1.000 De/Dt: 8.0 / 8.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 516,620
LAST YR RI VAL: 590,390
LAST YR 8/8 VAL: 1,107,010

LAST YR OIL PROD: 7,282
LAST YR GAS PROD: 249,452

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/14/2025 MNRLMWAT

```
LEASE#, NAME.....: 11232 - ARISTIDES 2 UNIT #1H          FULL WI DECIMAL = .750000          #WELLS:      1
RRC#, WELL#.....: 276051 -      1H  RRC DIST.: 08        FULL RI DECIMAL = .250000          DEPTH: 13100
```

OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.

GAS FIELD#.....: 31913800

GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	=====	=====	=====
ALT JOB#:	UNIT.....:	8,141	292,037	0
				362,071

ALT RRC#:	GRAPH.....:	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
-----------	-------------	--------	--------	----------	-----------	--------	-----------	-----------

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				--	-----	-----	-----	-----	-----	-----	-----

				1	444626	0	806697	800000	6,697	6,300	254085
00	CULBERSON COUNTY APP	1.000000	267,830		=====	=====	=====	=====	=====	=====	=====

01	CULBERSON COUNTY	1.000000	267,830	444626	0	806697	800000	6,697	6,300	254085
30	CULBERSON-ALLAMOORE	1.000000	267,830							

60	CULBERSON COUNTY HOS	1.000000	267,830	\$/BBLRESV:	.46	EQUIP VAL:	7,435		
				\$/BBLPROD:	0	WI OIL VAL:	2,828	RI OIL VAL:	114,041

WI PAYOUT:	.0	GAS VAL:	3,472	GAS VAL:	140,044
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0

			=====		=====
8/8 VALUE:	267,830	WI TOTAL:	13,740	RI TOTAL:	254,090

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	71.47	GAS WI GR PRICE:	1.62
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	1.62
TYPE..(USNQHLCT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	99/34	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? Y	

OP	EXP	\$/YR	OIL	BOPD	GAS	MCF/D	PROD	BBL/D
----	-----	-------	-----	------	-----	-------	------	-------

800,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	23.4	D	B:	.900	De/Dt:	9.0 / 9.0
GAS:	839.0	D	B:	.900	De/Dt:	9.0 / 9.0
PRD:		M	B:		De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 51  VAL:      8,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR WI VAL: 31,430
LAST YR RI VAL: 299,390
LAST YR 8/8 VAL: 330,820

LAST YR OIL PROD: 7,892
LAST YR GAS PROD: 296,248

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/14/2025 MNRLMWAT

LEASE#, NAME.....: 11231 - CITATION 32 FEE #3H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 276052 - 3H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 12260
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	CULBERSON COUNTY APP	1.000000	7,810						
01	CULBERSON COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807		
30	CULBERSON-ALLAMOORE	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	CULBERSON COUNTY HOS	1.000000	7,810	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 13.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 71.47	GAS WI GR PRICE: 2.09	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.09	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/34	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
173,020		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	2.6 D	B: 1.000	De/Dt: 8.0 / 8.0
GAS:	50.0 D	B: 1.000	De/Dt: 8.0 / 8.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	8,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 682,480
LAST YR RI VAL: 538,490
LAST YR 8/8 VAL: 1,220,970

LAST YR OIL PROD: 310
LAST YR GAS PROD: 6,036

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/14/2025 MNRLMWAT

LEASE#, NAME.....: 11229 - LORD MURPHY 10 STATE #1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 276054 - 1H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 9950
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	5,389	127,043	0	59.30	1.62	1.62	.00	239676
ALT JOB#:	UNIT.....:	2	4,904	116,880	0	60.35	1.61	1.61	.00	221967
ALT LSE#:	HCG.....:	3	4,463	107,530	0	61.41	1.59	1.59	.00	205555
ALT RRC#:	GRAPH.....:	4	4,061	98,928	0	62.49	1.58	1.58	.00	190329
		=====	=====	=====						=====
			18,817	450,381	0					857,527

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	CULBERSON COUNTY APP	1.000000	601,260	1	154357	0	394033	285500	108,533	102,099	124109
01	CULBERSON COUNTY	1.000000	601,260	2	141133	0	363100	285500	77,600	64,602	102112
30	CULBERSON-ALLAMOORE	1.000000	601,260	3	128230	0	333785	285500	48,285	35,573	83810
60	CULBERSON COUNTY HOS	1.000000	601,260	4	117230	0	307559	285500	22,059	14,382	68952
				=====	=====	=====	=====	=====	=====	=====	=====
					540950	0	1398477	1142000	256,477	216,656	378983

\$/BBLRESV:	9.41	EQUIP VAL:	5,620
\$/BBLPROD:	0	WI OIL VAL:	132,850
WI PAYOUT:	2.7	GAS VAL:	83,805
RI PAYOUT:	3.1	PRD VAL:	0
		=====	=====
8/8 VALUE:	601,260	WI TOTAL:	222,280
		RI TOTAL:	378,980

*** PARAMETERS ***

MO SHIFT: 12	DISC: 13.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 71.47	GAS WI GR PRICE: 1.29	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.29	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/34	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
285,500		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	15.5 D	B: 1.100	De/Dt: 9.0 / 9.0
GAS:	363.0 D	B: 1.000	De/Dt: 8.0 / 8.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:	202,700
LAST YR RI VAL:	305,830
LAST YR 8/8 VAL:	508,530

LAST YR OIL PROD:	5,616
LAST YR GAS PROD:	156,016

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 6/19/2025 MNRLMWAT

```
LEASE#, NAME.....: 11219 - BARBARO 23 UNIT #1H          FULL WI DECIMAL = .750000          #WELLS: 1
RRC#, WELL#.....: 276110 - 1H RRC DIST.: 08          FULL RI DECIMAL = .250000          DEPTH: 9928
```

OPERATOR NAME....	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...	--	-----	-----	----	----	----	----	-----
CIMAREX ENERGY CO.								
31913800								
FORD, WEST (WOLFCAMP)								

ALT FRZ.:	ALT G\$ RRC:	2	1,959	86,833	0	60.35	2.76	2.76	.00	88669
ALT JOB#:	UNIT.....:	3	1,718	76,170	0	61.41	2.73	2.73	.00	79127
ALT LSE#:	HCG.....:	4	1,529	67,842	0	62.49	2.71	2.71	.00	71660
ALT RRC#:	GRAPH.....:	5	1,376	61,058	0	63.59	2.70	2.70	.00	65625

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8,861	392,877	0	406,440
-----	-------------------	---------	-----------	-------	---------	---	---------

00	CULBERSON COUNTY APP	1.000000	584,880		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	CULBERSON COUNTY	1.000000	584,880	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
30	CULBERSON-ALLAMOORE	1.000000	584,880	--	-----	-----	-----	-----	-----	-----	-----
60	CULBERSON COUNTY HOS	1.000000	584,880	1	209773	0	311132	180000	131,132	123,359	97997
				2	179744	0	268413	180000	88,413	73,603	75484
				3	155958	0	235085	180000	55,085	40,582	59029
				4	137889	0	209549	180000	29,549	19,265	46979
				5	123642	0	189267	180000	9,267	5,347	37885
					=====	=====	=====	=====	=====	=====	=====
					807006	0	1213446	900000	313,446	262,156	317374

	\$/BBLRESV:	13.21	EQUIP VAL:	5,352		
	\$/BBLPROD:	0	WI OIL VAL:	87,808	RI OIL VAL:	106,303
	WI PAYOUT:	2.9	GAS VAL:	174,348	GAS VAL:	211,071
	RI PAYOUT:	3.7	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	71.47	GAS WI GR PRICE:	2.21
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	2.21
TYPE..(USNQHLCT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	99/34	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
180.000			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	6.8	D	B:	1.000	De/Dt:	15.0	/	10.0
GAS:	300.4	D	B:	1.000	De/Dt:	15.0	/	10.0
PRD:		M	B:		De/Dt:		/	

```

PROD WELLS:      1  EQ SCH#: 51  VAL:      7,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:            VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR	WI VAL:	6,510
LAST YR	RI VAL:	40,600
LAST YR	8/8 VAL:	47,110

LAST YR OIL PROD: 1,354
LAST YR GAS PROD: 53,006

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 6/19/2025 MNRLMWAT

LEASE#, NAME.....: 11220 - BARBARO 23 UNIT #3H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 276111 - 3H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 10021
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	1 4,648	73,218	0	59.30	2.32	2.32	.00	206720
ALT RRC#:	GRAPH.....:	2 4,120	64,910	0	60.35	2.30	2.30	.00	186482
		=====	=====	=====					=====
		8,768	138,128	0					393,202

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	CULBERSON COUNTY APP	1.000000	260,750	1	127399	0	334119	281000	53,119	49,970	105238
01	CULBERSON COUNTY	1.000000	260,750	2	111970	0	298452	281000	17,452	14,528	83931
30	CULBERSON-ALLAMOORE	1.000000	260,750		=====	=====	=====	=====	=====	=====	=====
60	CULBERSON COUNTY HOS	1.000000	260,750		239369	0	632571	562000	70,571	64,498	189169

\$/BBLRESV:	6.10	EQUIP VAL:	7,081		
\$/BBLPROD:	0	WI OIL VAL:	40,092	RI OIL VAL:	117,586
WI PAYOUT:	.0	GAS VAL:	24,406	GAS VAL:	71,583
RI PAYOUT:	1.8	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	260,750	WI TOTAL:	71,580	RI TOTAL:	189,170

*** PARAMETERS ***

MO SHIFT: 12	DISC: 13.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 71.47	GAS WI GR PRICE: 1.85	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.85	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/34	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
281,000		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	13.6 D	B: 1.000	De/Dt: 12.0 / 10.0
GAS:	214.0 D	B: 1.000	De/Dt: 12.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL: 8,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 355,410
LAST YR RI VAL: 431,250
LAST YR 8/8 VAL: 786,660

LAST YR OIL PROD: 4,661
LAST YR GAS PROD: 112,320

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/14/2025 MNRLMWAT

LEASE#, NAME.....: 11123 - J&S ARMSTRONG ST 60-2-6 #1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 276258 - 1H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 9806
OPERATOR#, AGENT#: 153438 - 40
OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	CULBERSON COUNTY APP	1.000000									
01	CULBERSON COUNTY	1.000000		\$/BBLRESV:	.00	EQUIP VAL:		0			
30	CULBERSON-ALLAMOORE	1.000000		\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:	0	
60	CULBERSON COUNTY HOS	1.000000		WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:	0	
				RI PAYOUT:	.0	PRD VAL:		0	PRD VAL:	0	
							=====		=====		
				8/8 VALUE:		0	WI TOTAL:		0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 13.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 71.47	GAS WI GR PRICE: 7.97	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 7.97	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/54	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
64,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS: EQ SCH#: 51 VAL:

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/14/2025 MNRLMWAT

LEASE#, NAME.....: 11247 - NEEDLES 39 UNIT #1H FULL WI DECIMAL = .750121 #WELLS: 1
RRC#, WELL#.....: 276858 - 1H RRC DIST.: 08 FULL RI DECIMAL = .249879 DEPTH: 10743
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	5,180	281,041	0	59.30	2.23	2.23	.00	230418
ALT JOB#:	UNIT.....:	2	4,714	258,558	0	60.35	2.21	2.21	.00	213402
ALT LSE#:	HCG.....:	3	4,290	237,873	0	61.41	2.20	2.20	.00	197619
ALT RRC#:	GRAPH.....:	4	3,904	218,843	0	62.49	2.19	2.19	.00	183000
		=====	=====	=====						=====
			18,088	996,315	0					824,439

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	CULBERSON COUNTY APP	1.000000	1,021,120	1	470117	0	700535	518000	182,535	171,714	220506
01	CULBERSON COUNTY	1.000000	1,021,120	2	428629	0	642031	518000	124,031	103,256	180438
30	CULBERSON-ALLAMOORE	1.000000	1,021,120	3	392554	0	590173	518000	72,173	53,171	148092
60	CULBERSON COUNTY HOS	1.000000	1,021,120	4	359508	0	542508	518000	24,508	15,979	121547
					=====	=====	=====	=====	=====	=====	=====
					1650808	0	2475247	2072000	403,247	344,120	670583

\$/BBLRESV:	8.45	EQUIP VAL:	6,423
\$/BBLPROD:	0	WI OIL VAL:	114,617
WI PAYOUT:	2.6	GAS VAL:	229,503
RI PAYOUT:	3.1	PRD VAL:	0
=====			
8/8 VALUE:	1,021,120	WI TOTAL:	350,540
		RI TOTAL:	670,580

*** PARAMETERS ***

MO SHIFT: 12	DISC: 13.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 71.47		
OIL %TAX ALLOWABLE: 9.6		
TYPE..(USNPQLHCT): U		
GRAV SCHED#/DEGREE: 99/34		
PRD WELLHEAD PRICE:		
ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D
518,000		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	14.9 D	B: 1.000	De/Dt: 9.0 / 9.0
GAS:	803.0 D	B: 1.000	De/Dt: 8.0 / 8.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	8,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 346,390
LAST YR RI VAL: 661,640
LAST YR 8/8 VAL: 1,008,030

LAST YR OIL PROD: 5,377
LAST YR GAS PROD: 311,145

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/06/2025 MNRLMWAT

LEASE#, NAME.....: 11260 - SILVER CHARM LL 1 UNIT #1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 276891 - 1H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 10889
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	1	5,139	156,793	0	59.30	1.99	1.99	.00
ALT RRC#:	GRAPH.....:	2	4,728	144,250	0	60.35	1.97	1.97	.00
		3	4,350	132,710	0	61.41	1.95	1.95	.00
		=====	=====	=====					=====
			14,217	433,753	0				642,908

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	CULBERSON COUNTY APP	1.000000	481,580	---	-----	-----	-----	-----	-----	-----
01	CULBERSON COUNTY	1.000000	481,580	1	234014	0	462571	387000	75,571	71,091
30	CULBERSON-ALLAMOORE	1.000000	481,580	2	213129	0	427130	387000	40,130	33,408
60	CULBERSON COUNTY HOS	1.000000	481,580	3	194088	0	394438	387000	7,438	5,480

=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
		641231	0	1284139	1161000	123,139	109,979		364856
\$/BBLRESV:		5.16	EQUIP VAL:		6,744				
\$/BBLPROD:		0	WI OIL VAL:		55,061	RI OIL VAL:		182,666	
WI PAYOUT:		2.1	GAS VAL:		54,918	GAS VAL:		182,190	
RI PAYOUT:		2.5	PRD VAL:		0	PRD VAL:		0	
			=====		=====	=====		=====	
8/8 VALUE:		481,580	WI TOTAL:		116,720	RI TOTAL:		364,860	

*** PARAMETERS ***

MO SHIFT: 12	DISC: 13.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 71.47		
OIL %TAX ALLOWABLE: 9.6		
TYPE..(USNPQLHCT): U		
GRAV SCHED#/DEGREE: 99/34		
PRD WELLHEAD PRICE:		
ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
387,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	14.7 D	B: 1.100	De/Dt: 8.0 / 8.0
GAS:	448.0 D	B: 1.000	De/Dt: 8.0 / 8.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	8,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 544,210
LAST YR RI VAL: 704,170
LAST YR 8/8 VAL: 1,248,380

LAST YR OIL PROD: 6,183
LAST YR GAS PROD: 186,890

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/06/2025 MNRLMWAT

LEASE#, NAME.....: 11258 - STREET SENSE 40 UNIT #1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 277113 - 1H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 10670
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:			2	16,029	337,343	0	60.35	2.02	2.02	.00	725513
ALT JOB#:	UNIT.....:			3	14,747	306,982	0	61.41	2.00	2.00	.00	679210
ALT LSE#:	HCG.....:			4	13,567	279,354	0	62.49	1.99	1.99	.00	635851
ALT RRC#:	GRAPH.....:			5	12,482	254,212	0	63.59	1.98	1.98	.00	595298
				6	11,483	231,333	0	64.72	1.96	1.96	.00	557385
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	10,564	210,513	0	64.72	1.96	1.96	.00	512777
---	-----	-----	-----	8	9,719	191,567	0	64.72	1.96	1.96	.00	471760
00	CULBERSON COUNTY APP	1.000000	6,442,480	9	8,941	174,326	0	64.72	1.96	1.96	.00	433996
01	CULBERSON COUNTY	1.000000	6,442,480	10	8,226	158,637	0	64.72	1.96	1.96	.00	399290
30	CULBERSON-ALLAMOORE	1.000000	6,442,480	11	7,568	144,360	0	64.72	1.96	1.96	.00	367351
60	CULBERSON COUNTY HOS	1.000000	6,442,480	12	6,963	131,368	0	64.72	1.96	1.96	.00	337984
				13	6,406	119,545	0	64.72	1.96	1.96	.00	310947
				14	5,894	108,786	0	64.72	1.96	1.96	.00	286095
				15	5,422	98,995	0	64.72	1.96	1.96	.00	263184
				16	4,988	90,085	0	64.72	1.96	1.96	.00	242118
				17	4,589	81,977	0	64.72	1.96	1.96	.00	222750
				=====	=====	=====						=====
					165,011	3,290,090	0					7,816,397

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				--	-----	-----	-----	-----	-----	-----	-----
				1	564401	0	1339289	343000	996,289	937,229	421836
*** PARAMETERS ***				2	511075	0	1236588	343000	893,588	743,912	347757
				3	460473	0	1139683	343000	796,683	586,932	286167
MO SHIFT: 12	DISC: 13.0	YRS MAX: 28		4	416936	0	1052787	343000	709,787	462,760	236024
YRS FLAT:	FMVF:	8/8 RES:		5	377505	0	972803	343000	629,803	363,371	194726
				6	340060	0	897445	343000	554,445	283,094	160394
OIL WELLHEAD PRICE: 71.47	GAS WI GR PRICE: 1.62			7	309454	0	822231	343000	479,231	216,541	131206
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.62			8	281603	0	753363	343000	410,363	164,088	107337
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5			9	256259	0	690255	343000	347,255	122,880	87808
GRAV SCHED#/DEGREE: 99/34	GAS PRICE ESCAL? Y			10	233196	0	632486	343000	289,486	90,653	71837
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			11	212209	0	579560	343000	236,560	65,558	58775
				12	193111	0	531095	343000	188,095	46,129	48088
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	13	175731	0	486678	343000	143,678	31,183	39346
-----	-----	-----	-----	14	159915	0	446010	343000	103,010	19,785	32194
343,000				15	145523	0	408707	343000	65,707	11,168	26341
-----	-----	-----	-----	16	132425	0	374543	343000	31,543	4,744	21552
				17	120506	0	343256	343000	256	34	17637
				=====	=====	=====	=====	=====	=====	=====	=====
					4890382	0	12706779	5831000	6,875,779	4,150,061	2289025

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 49.8 D B: 1.100 De/Dt: 8.0 / 8.0
GAS: 1,065.0 D B: .900 De/Dt: 9.0 / 9.0
PRD: M B: De/Dt: /
8/8 VALUE: 6,442,480 WI TOTAL: 4,153,460 RI TOTAL: 2,289,020

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,597,910
LAST YR RI VAL: 2,304,600
LAST YR 8/8 VAL: 6,902,510

LAST YR OIL PROD: 19,044
LAST YR GAS PROD: 402,526

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/14/2025 MNRLMWAT

LEASE#, NAME.....: 11257 - HINDOO 2 UNIT #1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 277137 - 1H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 9129
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	4,590	243,307	0	59.30	1.72	1.72	.00	204140
ALT JOB#:	UNIT.....:	2	4,177	221,409	0	60.35	1.71	1.71	.00	189061
ALT LSE#:	HCG.....:	3	3,801	201,482	0	61.41	1.69	1.69	.00	175065
ALT RRC#:	GRAPH.....:	4	3,459	183,349	0	62.49	1.68	1.68	.00	162115
		5	3,148	166,848	0	63.59	1.67	1.67	.00	150136
		6	2,865	151,832	0	64.72	1.65	1.65	.00	139067
		7	2,607	138,167	0	64.72	1.65	1.65	.00	126544
		8	2,372	125,732	0	64.72	1.65	1.65	.00	115137

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	4,590	243,307	0	59.30	1.72	1.72	.00	204140
00	CULBERSON COUNTY APP	1.000000	1,466,080	2	4,177	221,409	0	60.35	1.71	1.71	.00	189061
01	CULBERSON COUNTY	1.000000	1,466,080	3	3,801	201,482	0	61.41	1.69	1.69	.00	175065
30	CULBERSON-ALLAMOORE	1.000000	1,466,080	4	3,459	183,349	0	62.49	1.68	1.68	.00	162115
60	CULBERSON COUNTY HOS	1.000000	1,466,080	5	3,148	166,848	0	63.59	1.67	1.67	.00	150136

YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	WIGAS	PRICE	RIGAS	PRICE	PRD	PRICE	WI	OIL	REVENUE
1	4,590	243,307	0	59.30	1.72	1.72	.00	204140								
2	4,177	221,409	0	60.35	1.71	1.71	.00	189061								
3	3,801	201,482	0	61.41	1.69	1.69	.00	175065								
4	3,459	183,349	0	62.49	1.68	1.68	.00	162115								
5	3,148	166,848	0	63.59	1.67	1.67	.00	150136								
6	2,865	151,832	0	64.72	1.65	1.65	.00	139067								
7	2,607	138,167	0	64.72	1.65	1.65	.00	126544								
8	2,372	125,732	0	64.72	1.65	1.65	.00	115137								
=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
27,019	1,432,126	0														1,261,265
YR	WI	GAS	WI	PRD	WI	GROSS	OPERATING	WI	NET	PV	WI	NET	PV	WI	RI	NET
	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE
1	313866	0	518006	258500	259,506	244,122	163156									
2	283957	0	473018	258500	214,518	178,586	133023									
3	255378	0	430443	258500	171,943	126,674	108082									
4	231020	0	393135	258500	134,635	87,778	88137									
5	208977	0	359113	258500	100,613	58,049	71884									
6	187892	0	326959	258500	68,459	34,955	58436									
7	170982	0	297526	258500	39,026	17,634	47477									
8	155593	0	270730	258500	12,230	4,890	38572									
=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
1807665	0	3068930	2068000	1,000,930	752,688	708767										

*** PARAMETERS ***

MO SHIFT: 12	DISC: 13.0	YRS MAX: 28	\$/BBLRESV: 15.27	EQUIP VAL: 4,624			
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 0	WI OIL VAL: 309,338	RI OIL VAL: 291,288		
			WI PAYOUT: 3.8	GAS VAL: 443,349	GAS VAL: 417,479		
			RI PAYOUT: 4.9	PRD VAL: 0	PRD VAL: 0		

OIL WELLHEAD PRICE: 71.47	GAS WI GR PRICE: 1.37						
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.37						
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5						
GRAV SCHED#/DEGREE: 99/34	GAS PRICE ESCAL? Y						
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N						

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
258,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 13.2 D B: 1.000 De/Dt: 9.0 / 9.0
GAS: 699.0 D B: .900 De/Dt: 9.0 / 9.0
PRD: M B: De/Dt: /

PROD WELLS: 1	EQ SCH#: 51	VAL: 7,000
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 441,480
LAST YR RI VAL: 514,270
LAST YR 8/8 VAL: 955,750

LAST YR OIL PROD: 4,740
LAST YR GAS PROD: 255,134

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 6/19/2025 MNRLMWAT

LEASE#, NAME.....: 11256 - APOLLO 48 UNIT #2H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 277138 - 2H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 10778
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 CULBERSON COUNTY APP 1.000000 1,209,130

01 CULBERSON COUNTY 1.000000 1,209,130
30 CULBERSON-ALLAMOORE 1.000000 1,209,130
60 CULBERSON COUNTY HOS 1.000000 1,209,130

1 6,518 138,863 0 59.30 2.23 2.23 .00 289888
2 5,589 123,023 0 60.35 2.21 2.21 .00 252972
3 4,860 110,295 0 61.41 2.20 2.20 .00 223839
4 4,282 99,266 0 62.49 2.19 2.19 .00 200687
5 3,811 89,339 0 63.59 2.17 2.17 .00 181756
6 3,422 80,405 0 64.72 2.15 2.15 .00 166104
=====

28,482 641,191 0 1,315,246
00 CULBERSON COUNTY APP 1.000000 1,209,130
01 CULBERSON COUNTY 1.000000 1,209,130
30 CULBERSON-ALLAMOORE 1.000000 1,209,130
60 CULBERSON COUNTY HOS 1.000000 1,209,130

1 232248 0 522136 268000 254,136 239,071 164457
2 203911 0 456883 268000 188,883 157,245 128486
3 181987 0 405826 268000 137,826 101,539 101899
4 163044 0 363731 268000 95,731 62,414 81545
5 145399 0 327155 268000 59,155 34,130 65486
6 129653 0 295757 268000 27,757 14,172 52859
=====

1056242 0 2371488 1608000 763,488 608,571 594732
\$/BBLRESV: 15.80 EQUIP VAL: 5,826
\$/BBLPROD: 0 WI OIL VAL: 337,518 RI OIL VAL: 329,843

WI PAYOUT: 3.4 GAS VAL: 271,053 GAS VAL: 264,889
RI PAYOUT: 4.1 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28 8/8 VALUE: 1,209,130 WI TOTAL: 614,400 RI TOTAL: 594,730
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 71.47 GAS WI GR PRICE: 1.78
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.78
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/34 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

268,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 19.4 D B: .700 De/Dt: 15.0 / 10.0
GAS: 405.8 D B: .900 De/Dt: 12.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,119,350
LAST YR RI VAL: 1,291,130
LAST YR 8/8 VAL: 3,410,480

LAST YR OIL PROD: 9,788
LAST YR GAS PROD: 223,207

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/06/2025 MNRLMWAT

LEASE#, NAME.....:	11265 - WHISKERY 40 UNIT #1H	FULL WI DECIMAL = .750000	#WELLS: 1
RRC#, WELL#.....:	277204 - 1H RRC DIST.: 08	FULL RI DECIMAL = .250000	DEPTH: 11300

OPERATOR#: AGENT#: 155458 - 40
OPERATOR NAME : CIMAREX ENERGY CO

OPERATOR NAME..... CIMAREX ENERGY CO.
GAS FIELD# 31013000

GAS FIELD#.....: 31913800

GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	2	12,758	184,177	0	60.35	2.36	2.36	.00	577459
ALT JOB#:	UNIT.....:	3	11,610	169,443	0	61.41	2.35	2.35	.00	534728
ALT LSE#:	HCG.....:	4	10,565	155,888	0	62.49	2.33	2.33	.00	495155
ALT RRC#:	GRAPH.....:	5	9,614	143,417	0	63.59	2.31	2.31	.00	458516

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	7,962	121,388	0	64.72	2.29	2.29	.00	386475
---	-----	-----	-----	8	7,245	111,677	0	64.72	2.29	2.29	.00	351672
00	CULBERSON COUNTY APP	1.000000	4,307,590	9	6,593	102,743	0	64.72	2.29	2.29	.00	320024
01	CULBERSON COUNTY	1.000000	4,307,590	10	6,000	94,524	0	64.72	2.29	2.29	.00	291240
30	CULBERSON-ALLAMOORE	1.000000	4,307,590	11	5,460	86,962	0	64.72	2.29	2.29	.00	265028
60	CULBERSON COUNTY HOS	1.000000	4,307,590	12	4,969	80,005	0	64.72	2.29	2.29	.00	241195
				13	4,522	73,605	0	64.72	2.29	2.29	.00	219498
				14	4,115	67,717	0	64.72	2.29	2.29	.00	199742
					=====	=====	=====					=====
					114,182	1,723,682	0					5,388,944

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				1	357343	0	980883	297000	683,883	643,342	308949
				2	325993	0	903452	297000	606,452	504,871	254072
				3	298643	0	833371	297000	536,371	395,155	209255
				4	272414	0	767569	297000	470,569	306,797	172082
*** PARAMETERS ***				5	248470	0	706986	297000	409,986	236,546	141517
				6	226614	0	651290	297000	354,290	180,897	116401
MO SHIFT: 12	DISC: 13.0	YRS MAX: 28		7	208484	0	594959	297000	297,959	134,633	94940
YRS FLAT:	FMVF:	8/8 RES:		8	191805	0	543477	297000	246,477	98,556	77433
				9	176461	0	496485	297000	199,485	70,590	63157
OIL WELLHEAD PRICE: 71.47		GAS WI GR PRICE: 1.90		10	162345	0	453585	297000	156,585	49,034	51518
OIL %TAX ALLOWABLE: 9.6		GAS RI GR PRICE: 1.90		11	149357	0	414385	297000	117,385	32,531	42024
TYPE..(USNPQLHCT): U		GAS %TAX ALLOW.: 12.5		12	137409	0	378604	297000	81,604	20,013	34281
GRAV SCHED#/DEGREE: 99/34		GAS PRICE ESCAL? Y		13	126417	0	345915	297000	48,915	10,616	27966
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N		14	116304	0	316046	297000	19,046	3,658	22813
				=====	=====	=====	=====	=====	=====	=====	=====
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D		2998059	0	8387007	4158000	4,229,007	2,687,239	1616408

297,000				\$/BBLRESV:	20.16	EQUIP VAL:	3,943		
-----	-----	-----	-----	\$/BBLPROD:	0	WI OIL VAL:	1,726,645	RI OIL VAL:	1,038,599
				WI PAYOUT:	5.0	GAS VAL:	960,591	GAS VAL:	577,808
				RI PAYOUT:	6.0	PRD VAL:	0	PRD VAL:	0
							=====		=====
				8/8 VALUE:	4,307,590	WI TOTAL:	2,691,180	RI TOTAL:	1,616,410

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 40.3 D B: 1.000 De/Dt: 9.0 / 9.0

GAS:	572.0	D	B:	1.000	De/Dt:	8.0	/	8.0
------	-------	---	----	-------	--------	-----	---	-----

PRD: M B: De/Dt: /

PROD WELLS: 1 EO SCH#: 51 VAL: 8.000

SERV WELLS: EQ SCH#: VAL:

SERV	WELLS:	EQ	SCH#:	VAL:
INT	WELLS:	EQ	SCH#:	VAL:

```

INS    WEELS:          EQ  SCH# :          VAL:
COMPRESSORS:          HP:          VAL:

```

OTHER EQ VALUE (PCNLD) :

LAST YR WI VAL: 2.275.250

LAST YR RI VAL: 1,405,530

LAST YR 8/8 VAL: 3,680,780

LAST YR OIL PROD: 10.429

LAST YR GAS PROD: 201,987

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/06/2025 MNRLMWAT

LEASE#, NAME.....: 11264 - SUNNYS HALO 40 UNIT #1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 277205 - 1H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 9698
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 CULBERSON COUNTY APP 1.000000 644,000
01 CULBERSON COUNTY 1.000000 644,000
30 CULBERSON-ALLAMOORE 1.000000 644,000
60 CULBERSON COUNTY HOS 1.000000 644,000

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 5,811 119,761 0 59.30 2.03 2.03 .00 258444
2 5,201 107,785 0 60.35 2.02 2.02 .00 235410
3 4,681 97,007 0 61.41 2.00 2.00 .00 215595
4 4,213 87,306 0 62.49 1.99 1.99 .00 197453
5 3,792 78,575 0 63.59 1.98 1.98 .00 180850
6 3,413 70,718 0 64.72 1.96 1.96 .00 165667
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 182336 0 440780 438000 2,780 2,615 138833
2 163294 0 398704 372300 26,404 21,981 112125
3 145511 0 361106 316455 44,651 32,895 90671
4 130304 0 327757 284810 42,947 28,001 73480
5 116684 0 297534 256329 41,205 23,774 59558
6 103955 0 269622 256329 13,293 6,787 48187
=====

8/8 VALUE: 644,000 WI TOTAL: 121,150 RI TOTAL: 522,850

OIL WELLHEAD PRICE: 71.47 GAS WI GR PRICE: 1.62
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.62
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/34 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

438,000

1
15.0 2
10.0 2

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 16.9 D B: .900 De/Dt: 11.0 / 10.0
GAS: 346.0 D B: .900 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,510
LAST YR RI VAL: 95,090
LAST YR 8/8 VAL: 101,600

LAST YR OIL PROD: 4,295
LAST YR GAS PROD: 111,341

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/14/2025 MNRLMWAT

LEASE#, NAME.....: 11261 - FERDINAND 27 UNIT #1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 277254 - 1H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 10328
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	CULBERSON COUNTY APP	1.000000	7,810						
01	CULBERSON COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807		
30	CULBERSON-ALLAMOORE	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	CULBERSON COUNTY HOS	1.000000	7,810	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 13.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 71.47	GAS WI GR PRICE: 1.95	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.95	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/34	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
158,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	51	VAL:	8,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/14/2025 MNRLMWAT

LEASE#, NAME.....: 11274 - THUNDER GULCH 15 UNIT #1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 277475 - 1H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 9857
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	11,789	90,293	0	59.30	1.53	1.53	.00	524316
ALT JOB#:	UNIT.....:	2	10,846	83,070	0	60.35	1.52	1.52	.00	490917
ALT LSE#:	HCG.....:	3	9,978	76,424	0	61.41	1.51	1.51	.00	459562
ALT RRC#:	GRAPH.....:	4	9,180	70,310	0	62.49	1.50	1.50	.00	430244
		=====	=====	=====	=====	=====	=====	=====	=====	=====
			41,793	320,097	0					1,905,039

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	CULBERSON COUNTY APP	1.000000	923,810	1	103611	0	627927	477000	150,927	141,980	197778
01	CULBERSON COUNTY	1.000000	923,810	2	94700	0	585617	477000	108,617	90,424	164689
30	CULBERSON-ALLAMOORE	1.000000	923,810	3	86550	0	546112	477000	69,112	50,916	137125
60	CULBERSON COUNTY HOS	1.000000	923,810	4	79099	0	509343	477000	32,343	21,087	114190
					=====	=====	=====	=====	=====	=====	=====
					363960	0	2268999	1908000	360,999	304,407	613782

\$/BBLRESV:	8.15	EQUIP VAL:	5,620		
\$/BBLPROD:	0	WI OIL VAL:	255,578	RI OIL VAL:	515,328
WI PAYOUT:	2.7	GAS VAL:	48,828	GAS VAL:	98,454
RI PAYOUT:	3.2	PRD VAL:	0	PRD VAL:	0
=====					
8/8 VALUE:	923,810	WI TOTAL:	310,030	RI TOTAL:	613,780

*** PARAMETERS ***

MO SHIFT: 12	DISC: 13.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 71.47 GAS WI GR PRICE: 1.22		
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.22		
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: 99/34 GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE: ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D
477,000		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	33.7 D	B: 1.000	De/Dt: 8.0 / 8.0
GAS:	258.0 D	B: 1.000	De/Dt: 8.0 / 8.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 166,880
LAST YR RI VAL: 336,970
LAST YR 8/8 VAL: 503,850

LAST YR OIL PROD: 11,617
LAST YR GAS PROD: 81,379

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/30/2025 MNRLMWAT

LEASE#, NAME.....: 11218 - CALIFORNIA CHROME 39 ST UT #1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 277591 - 1H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 9740
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	CULBERSON COUNTY APP	1.000000	2,417,290	1	13,188	224,678	0	59.30	1.86	1.86	.00	586536
01	CULBERSON COUNTY	1.000000	2,417,290	2	12,133	206,704	0	60.35	1.85	1.85	.00	549170
30	CULBERSON-ALLAMOORE	1.000000	2,417,290	3	11,162	190,168	0	61.41	1.83	1.83	.00	514094
60	CULBERSON COUNTY HOS	1.000000	2,417,290	4	10,269	174,955	0	62.49	1.81	1.81	.00	481282
				5	9,447	160,959	0	63.59	1.80	1.80	.00	450551
				6	8,691	148,082	0	64.72	1.79	1.79	.00	421861
				7	7,996	136,235	0	64.72	1.79	1.79	.00	388126
				8	7,356	125,336	0	64.72	1.79	1.79	.00	357060
				9	6,768	115,309	0	64.72	1.79	1.79	.00	328519
				10	6,227	106,084	0	64.72	1.79	1.79	.00	302259
				11	5,729	97,597	0	64.72	1.79	1.79	.00	278086
					=====	=====	=====					=====
					98,966	1,686,107	0					4,657,544

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	313426	0	899962	850000	49,962	47,000	283460
2	286802	0	835972	680000	155,972	129,846	235096
3	261006	0	775100	544000	231,100	170,256	194623
4	237501	0	718783	462400	256,383	167,154	161143
5	217295	0	667846	393040	274,806	158,552	133683
6	198800	0	620661	393040	227,621	116,221	110926
7	182895	0	571021	393040	177,981	80,421	91119
8	168264	0	525324	393040	132,284	52,896	74847
9	154802	0	483321	393040	90,281	31,947	61483
10	142418	0	444677	393040	51,637	16,170	50507
11	131024	0	409110	393040	16,070	4,453	41490
	=====	=====	=====	=====	=====	=====	=====
	2294233	0	6951777	5287680	1,664,097	974,916	1438377

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 71.47 GAS WI GR PRICE: 1.48
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.48
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/34 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	8/8 VALUE:	2,417,290	WI TOTAL:	978,910	RI TOTAL:	1,438,380
-----	-----	-----	-----						
850,000									
-----	-----	-----	-----						
1									
20.0									
15.0									

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 37.7 D B: 1.200 De/Dt: 8.0 / 8.0
GAS: 642.0 D B: 1.100 De/Dt: 8.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,900,380
LAST YR RI VAL: 1,722,680
LAST YR 8/8 VAL: 4,623,060

LAST YR OIL PROD: 14,254
LAST YR GAS PROD: 256,486

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/01/2025 MNRLMWAT

LEASE#, NAME.....: 11280 - CLYDE VAN DUSEN 12 UNIT #1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 277890 - 1H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 13200
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 CULBERSON COUNTY APP 1.000000 850,350
01 CULBERSON COUNTY 1.000000 850,350
30 CULBERSON-ALLAMOORE 1.000000 850,350
60 CULBERSON COUNTY HOS 1.000000 850,350

YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	WIGAS	PRICE	RIGAS	PRICE	PRD	PRICE	WI	OIL
															REVENUE
1	4,473		198,070		0		59.30	2.16		2.16		.00			198937
2	4,115		180,244		0		60.35	2.14		2.14		.00			186255
3	3,786		164,022		0		61.41	2.13		2.13		.00			174374
4	3,483		149,260		0		62.49	2.11		2.11		.00			163240
5	3,204		135,827		0		63.59	2.09		2.09		.00			152807
6	2,948		123,603		0		64.72	2.08		2.08		.00			143096
7	2,712		112,479		0		64.72	2.08		2.08		.00			131640
=====															
00	CULBERSON COUNTY APP	1.000000	850,350	24,721	1,063,505	0									1,150,349
01	CULBERSON COUNTY	1.000000	850,350												
30	CULBERSON-ALLAMOORE	1.000000	850,350												
60	CULBERSON COUNTY HOS	1.000000	850,350												
YR	WI	GAS	WI	PRD	WI	GROSS	OPERATING	WI	NET	PV	WI	NET	PV	RI	NET
	REVENUE		REVENUE		REVENUE		EXPENSES	REVENUE		REVENUE		REVENUE		REVENUE	
1	320873		0		519810		519800		10		9				163725
2	289292		0		475547		441830		33,717		28,069				133735
3	262025		0		436399		375556		60,843		44,824				109577
4	236204		0		399444		338000		61,444		40,060				89552
5	212909		0		365716		304200		61,516		35,492				73206
6	192821		0		335917		304200		31,717		16,194				60037
7	175467		0		307107		304200		2,907		1,313				49006
=====															
	1689591		0		2839940		2587786		252,154		165,961				678838

*** PARAMETERS ***
\$/BBLRESV: 3.63 EQUIP VAL: 5,548
\$/BBLPROD: 0 WI OIL VAL: 67,224 RI OIL VAL: 274,971
WI PAYOUT: 4.3 GAS VAL: 98,737 GAS VAL: 403,867
RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 850,350 WI TOTAL: 171,510 RI TOTAL: 678,840

OIL WELLHEAD PRICE: 71.47 GAS WI GR PRICE: 1.72
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.72
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/34 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
519,800			
1			
15.0			
10.0			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 12.8 D B: 1.100 De/Dt: 8.0 / 8.0
GAS: 569.0 D B: .800 De/Dt: 9.0 / 9.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 651,390
LAST YR RI VAL: 730,610
LAST YR 8/8 VAL: 1,382,000

LAST YR OIL PROD: 3,127
LAST YR GAS PROD: 138,870

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/05/2025 MNRLMWAT

LEASE#, NAME.....: 11279 - HOOP JR 9 UNIT #1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 277891 - 1H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 10488
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	2	3,953	295,570	0	60.35	2.09	2.09	.00	178923		
ALT JOB#:	UNIT.....:	3	3,597	271,924	0	61.41	2.07	2.07	.00	165669		
ALT LSE#:	HCG.....:	4	3,273	250,170	0	62.49	2.07	2.07	.00	153397		
ALT RRC#:	GRAPH.....:	5	2,978	230,156	0	63.59	2.05	2.05	.00	142028		
		6	2,710	211,744	0	64.72	2.03	2.03	.00	131543		
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	2,466	194,804	0	64.72	2.03	2.03	.00	119700
	-----	-----	-----	8	2,244	179,220	0	64.72	2.03	2.03	.00	108924
00	CULBERSON COUNTY APP	1.000000	2,134,240	9	2,042	164,882	0	64.72	2.03	2.03	.00	99119
01	CULBERSON COUNTY	1.000000	2,134,240	10	1,858	151,691	0	64.72	2.03	2.03	.00	90187
30	CULBERSON-ALLAMOORE	1.000000	2,134,240	11	1,691	139,556	0	64.72	2.03	2.03	.00	82081
60	CULBERSON COUNTY HOS	1.000000	2,134,240		=====	=====	=====					=====
					31,156	2,410,989	0					1,464,770

			WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET		
			YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
			--	-----	-----	-----	-----	-----	-----	-----	
MO SHIFT: 12	DISC: 13.0	YRS MAX: 28	1	508413	0	701612	489000	212,612	200,009	220987	
			2	463306	0	642229	415650	226,579	188,627	180609	
			3	422162	0	587831	353303	234,528	172,781	147600	
			4	388389	0	541786	317973	223,813	145,920	121463	
			5	353865	0	495893	286176	209,717	120,998	99263	
			6	322380	0	453923	286176	167,747	85,650	81127	
			7	296589	0	416289	286176	130,113	58,792	66429	
			*** PARAMETERS ***	8	272862	0	381786	286176	95,610	38,231	54395
			9	251033	0	350152	286176	63,976	22,639	44543	
			10	230950	0	321137	286176	34,961	10,948	36474	
			YRS FLAT:	FMVF:	8/8 RES:	11	212474	0	294555	286176	8,379
			=====								

OIL WELLHEAD PRICE: 71.47 GAS WI GR PRICE: 1.68
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.68
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/34 GAS PRICE ESCAL? Y \$/BBLPROD: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N WI PAYOUT: 4.7
RI PAYOUT: 5.6

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	8/8 VALUE:	2,134,240	WI TOTAL:	1,051,480	RI TOTAL:	1,082,760
-----	-----	-----	-----						
489,000									
-----	-----	-----	-----						
1									
15.0									
10.0									

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 12.5 D B: 1.000 De/Dt: 9.0 / 9.0
GAS: 918.0 D B: 1.100 De/Dt: 8.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,309,060
LAST YR RI VAL: 2,172,460
LAST YR 8/8 VAL: 6,481,520

LAST YR OIL PROD: 7,905
LAST YR GAS PROD: 336,096

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/14/2025 MNRLMWAT

LEASE#, NAME.....: 11276 - PREWIT OMAHA 26 UNIT #1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 277892 - 1H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 10880
OPERATOR#, AGENT#: 153438 - 40
OPERATOR NAME....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CULBERSON COUNTY APP 1.000000
01 CULBERSON COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0
30 CULBERSON-ALLAMOORE 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 CULBERSON COUNTY HOS 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 71.47 GAS WI GR PRICE: 3.22
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.22
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/34 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

129,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/06/2025 MNRLMWAT

LEASE#, NAME.....: 11275 - STONE STREET 46 UNIT #3H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 277894 - 3H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 10629
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	1,302	119,584	0	64.72	2.06	2.06	.00	63199
00	CULBERSON COUNTY APP	1.000000	738,290		12,308	1,090,011	0					572,345
01	CULBERSON COUNTY	1.000000	738,290									
30	CULBERSON-ALLAMOORE	1.000000	738,290		WI GAS	WI PRD	WI GROSS	OPERATING		WI NET	PV WI NET	PV RI NET
60	CULBERSON COUNTY HOS	1.000000	738,290	YR	REVENUE	REVENUE	REVENUE	EXPENSES		REVENUE	REVENUE	REVENUE

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	316536	0	418473	403000	15,473	14,555	131806
2	288491	0	382909	342550	40,359	33,599	107684
3	262908	0	350325	291168	59,157	43,583	87964
4	239572	0	320512	262051	58,461	38,115	71855
5	219347	0	294320	235846	58,474	33,738	58914
6	200824	0	270285	235846	34,439	17,584	48306
7	184757	0	247956	235846	12,110	5,472	39567
	1712435	0	2284780	2006307	278,473	186,646	546096

*** PARAMETERS ***
\$/BBLRESV: 5.06 EQUIP VAL: 5,548
\$/BBLPROD: 0 WI OIL VAL: 46,755 RI OIL VAL: 136,799
WI PAYOUT: 4.3 GAS VAL: 139,890 GAS VAL: 409,297
RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 738,290 WI TOTAL: 192,190 RI TOTAL: 546,100

OIL WELLHEAD PRICE: 71.47 GAS WI GR PRICE: 1.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.70
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/34 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
403,000			
1			
15.0			
10.0			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 6.6 D B: 1.000 De/Dt: 9.0 / 9.0
GAS: 563.5 D B: 1.000 De/Dt: 8.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 893,740
LAST YR RI VAL: 738,330
LAST YR 8/8 VAL: 1,632,070

LAST YR OIL PROD: 3,871
LAST YR GAS PROD: 210,304

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/06/2025 MNRLMWAT

LEASE#, NAME.....: 11286 - VAGRANT 38 FEE #2H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 277900 - 2H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 9971
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1 17,954	75,287	0	59.30	2.09	2.09	.00	798504
ALT JOB#:	2 16,338	69,264	0	60.35	2.08	2.08	.00	739499
ALT LSE#:	3 14,868	63,722	0	61.41	2.07	2.07	.00	684783
ALT RRC#:	4 13,530	58,624	0	62.49	2.05	2.05	.00	634117
	5 12,312	53,934	0	63.59	2.03	2.03	.00	587190
	6 11,204	49,619	0	64.72	2.02	2.02	.00	543842
JUR JURISDICTION NAME PERCENT 8/8 VALUE	7 10,196	45,649	0	64.72	2.02	2.02	.00	494914
---	8 9,278	41,997	0	64.72	2.02	2.02	.00	450354
00 CULBERSON COUNTY APP 1.000000 2,848,940	9 8,443	38,637	0	64.72	2.02	2.02	.00	409823
01 CULBERSON COUNTY 1.000000 2,848,940	=====	=====	=====					=====
30 CULBERSON-ALLAMOORE 1.000000 2,848,940	114,123	496,733	0					5,343,026
60 CULBERSON COUNTY HOS 1.000000 2,848,940								

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	1 118012	0	916516	450000	466,516	438,860	288675
	2 108052	0	847551	450000	397,551	330,961	238351
	3 98928	0	783711	450000	333,711	245,851	196784
	4 90134	0	724251	450000	274,251	178,804	162369
	5 82115	0	669305	450000	219,305	126,530	133975
	6 75173	0	619015	450000	169,015	86,297	110632
	7 69158	0	564072	450000	114,072	51,543	90011
	8 63625	0	513979	450000	63,979	25,583	73230
	9 58535	0	468358	450000	18,358	6,497	59580
*** PARAMETERS ***	=====	=====	=====	=====	=====	=====	=====
	767372	0	6106758	4050000	2,056,758	1,490,926	1353607

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES: \$/BBLRESV: 15.24 EQUIP VAL: 4,403
\$/BBLPROD: 0 WI OIL VAL: 1,304,465 RI OIL VAL: 1,184,319
OIL WELLHEAD PRICE: 71.47 GAS WI GR PRICE: 1.67 WI PAYOUT: 4.1 GAS VAL: 186,460 GAS VAL: 169,286
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.67 RI PAYOUT: 5.2 PRD VAL: 0 PRD VAL: 0
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/34 GAS PRICE ESCAL? Y 8/8 VALUE: 2,848,940 WI TOTAL: 1,495,330 RI TOTAL: 1,353,610
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
450,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 51.6 D B: 1.000 De/Dt: 9.0 / 9.0
GAS: 215.0 D B: .001 De/Dt: 8.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,592,170
LAST YR RI VAL: 1,433,990
LAST YR 8/8 VAL: 4,026,160

LAST YR OIL PROD: 18,062
LAST YR GAS PROD: 69,395

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/14/2025 MNRLMWAT

LEASE#, NAME.....: 11284 - SEA HERO 13 STATE UNIT #3H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 278147 - 3H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11067
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	8,370	179,594	0	59.30	1.97	1.97	.00	372256
ALT JOB#:	UNIT.....:	2	7,533	163,431	0	60.35	1.95	1.95	.00	340962
ALT LSE#:	HCG.....:	3	6,780	148,722	0	61.41	1.94	1.94	.00	312270
ALT RRC#:	GRAPH.....:	4	6,102	135,337	0	62.49	1.93	1.93	.00	285985
		5	5,492	123,157	0	63.59	1.91	1.91	.00	261927

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	34,277	750,241	0				1,573,400
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00	CULBERSON COUNTY APP	1.000000	1,098,990	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	CULBERSON COUNTY	1.000000	1,098,990	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
30	CULBERSON-ALLAMOORE	1.000000	1,098,990	1	265350	0	637606	438310	199,296	187,482
60	CULBERSON COUNTY HOS	1.000000	1,098,990	2	239018	0	579980	438310	141,670	117,941
				3	216391	0	528661	438310	90,351	66,564
				4	195900	0	481885	438310	43,575	28,410
				5	176422	0	438349	438310	39	23
				1093081	0	2666481	2191550	474,931	400,420	692451

\$/BBLRESV:	9.19	EQUIP VAL:	6,117		
\$/BBLPROD:	0	WI OIL VAL:	236,274	RI OIL VAL:	408,592
WI PAYOUT:	2.7	GAS VAL:	164,145	GAS VAL:	283,859
RI PAYOUT:	3.7	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 71.47 GAS WI GR PRICE: 1.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.57
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/34 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
438,310			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 24.2 D B: 1.000 De/Dt: 10.0 / 10.0
GAS: 516.0 D B: 1.000 De/Dt: 9.0 / 9.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 560,880
LAST YR RI VAL: 879,220
LAST YR 8/8 VAL: 1,440,100

LAST YR OIL PROD: 10,872
LAST YR GAS PROD: 217,693

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/05/2025 MNRLMWAT

LEASE#, NAME.....: 11296 - LEONATUS 11 UNIT #1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 278210 - 1H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 10736
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	1,375	141,965	0	64.72	2.14	2.14	.00	66743
---	-----	-----	-----	8 <th>1,238</th> <th>130,608</th> <th>0</th> <th>64.72</th> <th>2.14</th> <th>2.14</th> <th>.00</th> <th>60093</th>	1,238	130,608	0	64.72	2.14	2.14	.00	60093
00	CULBERSON COUNTY APP	1.000000	1,224,440	=====	=====	=====						=====
01	CULBERSON COUNTY	1.000000	1,224,440		14,742	1,424,616	0					687,617
30	CULBERSON-ALLAMOORE	1.000000	1,224,440									
60	CULBERSON COUNTY HOS	1.000000	1,224,440		WI GAS	WI PRD	WI GROSS	OPERATING		WI NET	PV WI NET	PV RI NET

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	389823	0	504969	358000	146,969	138,257	159051
2	357022	0	462484	322200	140,284	116,786	130061
3	325488	0	422071	289980	132,091	97,314	105979
4	296714	0	385153	275481	109,672	71,503	86348
5	270461	0	351443	261707	89,736	51,774	70348
6	247668	0	321837	261707	60,130	30,702	57520
7	227854	0	294597	261707	32,890	14,862	47010
8	209626	0	269719	261707	8,012	3,204	38429
	=====	=====	=====	=====	=====	=====	=====
	2324656	0	3012273	2292489	719,784	524,402	694746

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28 \$/BBLRESV: 10.83 EQUIP VAL: 5,284
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 0 WI OIL VAL: 119,706 RI OIL VAL: 158,590
WI PAYOUT: 4.0 GAS VAL: 404,696 GAS VAL: 536,155
RI PAYOUT: 4.9 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 71.47 GAS WI GR PRICE: 1.77
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.77
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/34 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
358,000			
-----	-----	-----	-----
1			
10.0	2		
5.0	2		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 7.5 D B: 1.000 De/Dt: 10.0 / 10.0
GAS: 669.0 D B: 1.100 De/Dt: 8.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,316,300
LAST YR RI VAL: 930,000
LAST YR 8/8 VAL: 2,246,300

LAST YR OIL PROD: 2,734
LAST YR GAS PROD: 142,439

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/14/2025 MNRLMWAT

LEASE#, NAME.....: 11295 - FORWARD PASS 25 UNIT #2H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 278211 - 2H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 10857
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME....: CIMAREX ENERGY CO.		8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
GAS FIELD#.....: 31913800		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)		-----	-----	-----	-----	-----	-----	-----	-----	
		1	428	91,724	0	59.30	2.34	2.34	.00	19035
ALT FRZ.: ALT G\$ RRC:		2	361	79,301	0	60.35	2.32	2.32	.00	16340
ALT JOB#: UNIT.....		3	310	69,242	0	61.41	2.30	2.30	.00	14278
ALT LSE#: HCG.....		=====	=====	=====	=====	=====	=====	=====	=====	
ALT RRC#: GRAPH.....		1,099	240,267	0					49,653	

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
00	CULBERSON COUNTY APP	1.000000	222,450	--							
01	CULBERSON COUNTY	1.000000	222,450	1	160976	0	180011	125220	54,791	51,543	56698
30	CULBERSON-ALLAMOORE	1.000000	222,450	2	137984	0	154324	125220	29,104	24,229	43400
60	CULBERSON COUNTY HOS	1.000000	222,450	3	119442	0	133720	125220	8,500	6,262	33576
				=====	=====	=====	=====	=====	=====	=====	
					418402	0	468055	375660	92,395	82,034	133674
				\$/BBLRESV: 10.56		EQUIP VAL: 6,744					
				\$/BBLPROD: 0		WI OIL VAL: 8,702		RI OIL VAL: 14,181			
				WI PAYOUT: 2.6		GAS VAL: 73,332		GAS VAL: 119,493			
				RI PAYOUT: 2.5		PRD VAL: 0		PRD VAL: 0			
						=====		=====			
				8/8 VALUE: 222,450		WI TOTAL: 88,780		RI TOTAL: 133,670			

*** PARAMETERS ***

MO SHIFT: 12	DISC: 13.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 71.47	GAS WI GR PRICE:	1.86	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE:	1.86	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.:	12.5	
GRAV SCHED#/DEGREE: 99/34	GAS PRICE ESCAL?	Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES?	N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
125,220			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.3 D B: .500 De/Dt: 16.0 / 10.0
GAS: 271.0 D B: .500 De/Dt: 14.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,003,720
LAST YR RI VAL: 1,025,420
LAST YR 8/8 VAL: 3,029,140

LAST YR OIL PROD: 1,107
LAST YR GAS PROD: 88,927

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/14/2025 MNRLMWAT

LEASE#, NAME.....: 11277 - PREWIT OMAHA 26 UNIT #3H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 278212 - 3H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 10859

OPERATOR#, AGENT#: 153438 - 40
OPERATOR NAME....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	CULBERSON COUNTY APP	1.000000	7,810						
01	CULBERSON COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807		
30	CULBERSON-ALLAMOORE	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	CULBERSON COUNTY HOS	1.000000	7,810	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 13.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 71.47	GAS WI GR PRICE: 1.35	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.35	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/34	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
168,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	5.0 D	B: 1.000	De/Dt: 9.0 / 9.0
GAS:	13.0 D	B: 1.200	De/Dt: 8.0 / 8.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL: 8,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 1,056
LAST YR GAS PROD: 8,098

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 6/23/2025 MNRLMWAT

LEASE#, NAME.....: 11294 - OLD ROSEBUD 37 UNIT #1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 278217 - 1H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11375
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1 20,967	230,400	0	59.30	2.29	2.29	.00	932507
ALT JOB#:	2 18,870	207,360	0	60.35	2.28	2.28	.00	854103
ALT LSE#:	3 16,983	186,624	0	61.41	2.26	2.26	.00	782195
ALT RRC#:	4 15,285	167,962	0	62.49	2.25	2.25	.00	716370
	5 13,757	151,166	0	63.59	2.23	2.23	.00	656106
	6 12,381	136,049	0	64.72	2.21	2.21	.00	600974
JUR JURISDICTION NAME PERCENT 8/8 VALUE	7 11,143	122,444	0	64.72	2.21	2.21	.00	540881
---	8 10,029	110,200	0	64.72	2.21	2.21	.00	486808
00 CULBERSON COUNTY APP 1.000000 4,260,000	9 9,026	99,180	0	64.72	2.21	2.21	.00	438122
01 CULBERSON COUNTY 1.000000 4,260,000	=====	=====	=====					=====
30 CULBERSON-ALLAMOORE 1.000000 4,260,000	128,441	1,411,385	0					6,008,066
60 CULBERSON COUNTY HOS 1.000000 4,260,000								

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	1 395712	0	1328219	569000	759,219	714,213	418349
	2 354586	0	1208689	569000	639,689	532,541	339912
	3 316328	0	1098523	569000	529,523	390,110	275832
	4 283436	0	999806	569000	430,806	280,873	224147
	5 252825	0	908931	569000	339,931	196,126	181941
	6 225501	0	826475	569000	257,475	131,464	147710
	7 202951	0	743832	569000	174,832	78,997	118695
	8 182657	0	669465	569000	100,465	40,172	95384
	9 164391	0	602513	569000	33,513	11,859	76646
*** PARAMETERS ***	=====	=====	=====	=====	=====	=====	=====
	2378387	0	8386453	5121000	3,265,453	2,376,355	1878616

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES: \$/BBLRESV: 17.67 EQUIP VAL: 5,033
\$/BBLPROD: 0 WI OIL VAL: 1,702,423 RI OIL VAL: 1,345,842
OIL WELLHEAD PRICE: 71.47 GAS WI GR PRICE: 1.83 WI PAYOUT: 4.1 GAS VAL: 673,930 GAS VAL: 532,772
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.83 RI PAYOUT: 5.1 PRD VAL: 0 PRD VAL: 0
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/34 GAS PRICE ESCAL? Y 8/8 VALUE: 4,260,000 WI TOTAL: 2,381,390 RI TOTAL: 1,878,610
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
569,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 60.6 D B: 1.000 De/Dt: 10.0 / 10.0
GAS: 665.7 D B: 1.000 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,628,330
LAST YR RI VAL: 2,324,790
LAST YR 8/8 VAL: 6,953,120

LAST YR OIL PROD: 21,407
LAST YR GAS PROD: 231,574

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/06/2025 MNRLMWAT

LEASE#, NAME.....: 11278 - PREWIT OMAHA 26 UNIT #4H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 278260 - 4H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 10784
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	1	5,634	77,264	0	59.30	2.09	2.09	.00
ALT RRC#:	GRAPH.....:	2	5,071	70,310	0	60.35	2.08	2.08	.00
		3	4,564	63,982	0	61.41	2.07	2.07	.00
		=====	=====	=====					=====
			15,269	211,556	0				690,304

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	CULBERSON COUNTY APP	1.000000	409,060	--	-----	-----	-----	-----	-----	-----
01	CULBERSON COUNTY	1.000000	409,060	1	121111	0	371683	298000	73,683	69,315
30	CULBERSON-ALLAMOORE	1.000000	409,060	2	109684	0	339210	298000	41,210	34,307
60	CULBERSON COUNTY HOS	1.000000	409,060	3	99332	0	309538	298000	11,538	8,501

=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	
		330127	0	1020431	894000	126,431	112,123	290186		
				\$/BBLRESV: 6.62		EQUIP VAL: 6,744				
				\$/BBLPROD: 0		WI OIL VAL: 75,849		RI OIL VAL: 196,306		
				WI PAYOUT: 2.3		GAS VAL: 36,274		GAS VAL: 93,880		
				RI PAYOUT: 2.5		PRD VAL: 0		PRD VAL: 0		
						=====		=====		
				8/8 VALUE: 409,060		WI TOTAL: 118,870		RI TOTAL: 290,190		

*** PARAMETERS ***

MO SHIFT: 12	DISC: 13.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 71.47		
OIL %TAX ALLOWABLE: 9.6		
TYPE..(USNPQLHCT): U		
GRAV SCHED#/DEGREE: 99/34		
PRD WELLHEAD PRICE:		
ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
298,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	16.3 D	B: 1.100	De/Dt: 10.0 / 10.0
GAS:	222.0 D	B: 1.000	De/Dt: 9.0 / 9.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	8,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 138,550
LAST YR RI VAL: 269,560
LAST YR 8/8 VAL: 408,110

LAST YR OIL PROD: 5,294
LAST YR GAS PROD: 97,431

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 6/19/2025 MNRLMWAT

LEASE#, NAME.....: 11291 - CAVALCADE 25 UNIT #1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 278261 - 1H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 9849
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:		2	34,336	699,954	0	60.35	.66	.66	.00	1554133	
ALT JOB#:	UNIT.....:		3	30,195	617,025	0	61.41	.66	.66	.00	1390706	
ALT LSE#:	HCG.....:		4	26,981	553,050	0	62.49	.65	.65	.00	1264532	
ALT RRC#:	GRAPH.....:		5	24,283	497,745	0	63.59	.65	.65	.00	1158117	
			6	21,855	447,971	0	64.72	.64	.64	.00	1060842	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	19,670	403,174	0	64.72	.64	.64	.00	954782
---	-----	-----	-----	8	17,703	362,857	0	64.72	.64	.64	.00	859304
00	CULBERSON COUNTY APP	1.000000	7,655,780	9	15,933	326,571	0	64.72	.64	.64	.00	773388
01	CULBERSON COUNTY	1.000000	7,655,780	10	14,340	293,914	0	64.72	.64	.64	.00	696064
30	CULBERSON-ALLAMOORE	1.000000	7,655,780	11	12,906	264,523	0	64.72	.64	.64	.00	626457
60	CULBERSON COUNTY HOS	1.000000	7,655,780	12	11,615	238,071	0	64.72	.64	.64	.00	563792
				=====	=====	=====					=====	
					269,703	5,517,080	0				12,676,047	

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	408143	0	2182073	1,106,073	1,040,505	687288
				2	346477	0	1900610	914600	820,853	534495
				3	305427	0	1696133	777410	676,841	425888
				4	269612	0	1534144	699669	544,052	343941
				5	242651	0	1400768	629702	444,874	280392
				6	215026	0	1275868	629702	329,926	228027
*** PARAMETERS ***				7	193524	0	1148306	629702	234,331	183239
				8	174171	0	1033475	629702	161,453	147246
MO SHIFT: 12	DISC: 13.0	YRS MAX: 28		9	156754	0	930142	629702	106,313	118324
YRS FLAT:	FMVF:	8/8 RES:		10	141079	0	837143	629702	64,961	95083
				11	126971	0	753428	629702	34,288	76408
OIL WELLHEAD PRICE: 71.47	GAS WI GR PRICE: .53			12	114274	0	678066	629702	11,861	61397
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .53			=====	=====	=====	=====	=====	=====	=====
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5				2694109	0	15370156	8505295	4,470,258	3181728
GRAV SCHED#/DEGREE: 99/34	GAS PRICE ESCAL? Y									
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N									

				\$/BBLRESV: 18.23	EQUIP VAL: 3,804		
				\$/BBLPROD: 0	WI OIL VAL: 3,686,702	RI OIL VAL: 2,624,028	
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	WI PAYOUT: 4.8	GAS VAL: 783,551	GAS VAL: 557,696	
-----	-----	-----	-----	RI PAYOUT: 5.7	PRD VAL: 0	PRD VAL: 0	
1,076,000					=====	=====	
-----	-----	-----	-----	8/8 VALUE: 7,655,780	WI TOTAL: 4,474,060	RI TOTAL: 3,181,720	
1							
15.0	2						
10.0	2						

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 118.7 D B: 1.100 De/Dt: 15.0 / 10.0
GAS: 2,417.4 D B: 1.200 De/Dt: 15.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,752,810
LAST YR RI VAL: 4,449,590
LAST YR 8/8 VAL: 12,202,400

LAST YR OIL PROD: 46,646
LAST YR GAS PROD: 956,496

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/05/2025 MNRLMWAT

LEASE#, NAME.....: 11332 - MINE THAT BIRD 38 UT #1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 278780 - 1H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 9053
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
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00	CULBERSON COUNTY APP	1.000000	4,343,530	1	19,897	250,423	0	59.30	1.90	1.90	.00	884919
01	CULBERSON COUNTY	1.000000	4,343,530	2	17,907	227,885	0	60.35	1.88	1.88	.00	810516
30	CULBERSON-ALLAMOORE	1.000000	4,343,530	3	16,116	207,375	0	61.41	1.86	1.86	.00	742263
60	CULBERSON COUNTY HOS	1.000000	4,343,530	4	14,504	188,711	0	62.49	1.86	1.86	.00	679766
				5	13,054	171,727	0	63.59	1.84	1.84	.00	622578
				6	11,749	156,272	0	64.72	1.83	1.83	.00	570296
				7	10,574	142,208	0	64.72	1.83	1.83	.00	513262
				8	9,517	129,409	0	64.72	1.83	1.83	.00	461955
				9	8,565	117,762	0	64.72	1.83	1.83	.00	415745
				10	7,709	107,163	0	64.72	1.83	1.83	.00	374195
				=====	=====	=====	=====	=====	=====	=====	=====	=====
					129,592	1,698,935	0					6,075,495

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	356853	0	1241772	488000	753,772	709,088	391121
2	321318	0	1131834	488000	643,834	535,991	318298
3	289288	0	1031551	488000	543,551	400,445	259015
4	263252	0	943018	488000	455,018	296,658	211416
5	236983	0	859561	488000	371,561	214,376	172058
6	214483	0	784779	488000	296,779	151,532	140258
7	195180	0	708442	488000	220,442	99,606	113049
8	177614	0	639569	488000	151,569	60,606	91124
9	161628	0	577373	488000	89,373	31,625	73448
10	147081	0	521276	488000	33,276	10,420	59206
	=====	=====	=====	=====	=====	=====	=====
	2363680	0	8439175	4880000	3,559,175	2,510,347	1828993

OIL WELLHEAD PRICE: 71.47	GAS WI GR PRICE: 1.51	\$/BBLRESV: 18.59	EQUIP VAL: 4,194
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.51	\$/BBLPROD: 0	WI OIL VAL: 1,807,236
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	WI PAYOUT: 4.3	RI OIL VAL: 1,316,719
GRAV SCHED#/DEGREE: 99/34	GAS PRICE ESCAL? Y	RI PAYOUT: 5.4	GAS VAL: 703,108
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		PRD VAL: 0
			=====
		8/8 VALUE: 4,343,530	WI TOTAL: 2,514,540
			RI TOTAL: 1,828,990
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
488,000			
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ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 57.5 D B: .900 De/Dt: 10.0 / 10.0
GAS: 719.5 D B: 1.000 De/Dt: 9.0 / 9.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,314,440
LAST YR RI VAL: 2,279,760
LAST YR 8/8 VAL: 6,594,200

LAST YR OIL PROD: 20,702
LAST YR GAS PROD: 257,583

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/06/2025 MNRLMWAT

LEASE#, NAME.....: 11341 - VENETIAN WAY 38 UT #1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 278878 - 1H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 9046
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 CULBERSON COUNTY APP 1.000000 2,371,610
01 CULBERSON COUNTY 1.000000 2,371,610
30 CULBERSON-ALLAMOORE 1.000000 2,371,610
60 CULBERSON COUNTY HOS 1.000000 2,371,610

YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	14,621	231,819	0	59.30	1.91	1.91	.00	650269
2	13,085	213,273	0	60.35	1.89	1.89	.00	592260
3	11,777	196,211	0	61.41	1.88	1.88	.00	542419
4	10,599	180,514	0	62.49	1.86	1.86	.00	496749
5	9,539	166,073	0	63.59	1.86	1.86	.00	454939
6	8,585	152,787	0	64.72	1.84	1.84	.00	416716
7	7,727	140,564	0	64.72	1.84	1.84	.00	375069
=====	=====	=====	=====	=====	=====	=====	=====	=====
00	CULBERSON COUNTY APP	1.000000	2,371,610	75,933	1,281,241	0		3,528,421
01	CULBERSON COUNTY	1.000000	2,371,610					
30	CULBERSON-ALLAMOORE	1.000000	2,371,610					
60	CULBERSON COUNTY HOS	1.000000	2,371,610					
YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
1	332081	0	982350	562000	420,350	395,432	309411	
2	302314	0	894574	562000	332,574	276,868	251574	
3	276658	0	819077	562000	257,077	189,394	205665	
4	251817	0	748566	562000	186,566	121,635	167821	
5	231672	0	686611	562000	124,611	71,896	137439	
6	210846	0	627562	562000	65,562	33,475	112160	
7	193978	0	569047	562000	7,047	3,185	90805	
=====	=====	=====	=====	=====	=====	=====	=====	=====
	1799366	0	5327787	3934000	1,393,787	1,091,885	1274875	

*** PARAMETERS ***
\$/BBLRESV: 12.70 EQUIP VAL: 4,855
\$/BBLPROD: 0 WI OIL VAL: 723,119 RI OIL VAL: 844,308
WI PAYOUT: 3.5 GAS VAL: 368,765 GAS VAL: 430,566
RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,371,610 WI TOTAL: 1,096,740 RI TOTAL: 1,274,870

OIL WELLHEAD PRICE: 71.47 GAS WI GR PRICE: 1.52
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.52
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/34 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

562,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 42.5 D B: .900 De/Dt: 11.0 / 10.0
GAS: 662.4 D B: 1.100 De/Dt: 8.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,273,480
LAST YR RI VAL: 1,819,190
LAST YR 8/8 VAL: 5,092,670

LAST YR OIL PROD: 16,088
LAST YR GAS PROD: 236,676

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/06/2025 MNRLMWAT

LEASE#, NAME.....: 11335 - SMARTY JONES 42 STATE UT #1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 278969 - 1H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 8731
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	1	4,771	129,020	0	59.30	1.83	1.83	.00
ALT RRC#:	GRAPH.....:	2	4,294	117,408	0	60.35	1.82	1.82	.00
		3	3,865	106,841	0	61.41	1.80	1.80	.00
		=====	=====	=====					=====
			12,930	353,269	0				584,559

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	CULBERSON COUNTY APP	1.000000	442,440	--	-----	-----	-----	-----	-----	-----	-----
01	CULBERSON COUNTY	1.000000	442,440	1	177080	0	389270	305000	84,270	79,274	122608
30	CULBERSON-ALLAMOORE	1.000000	442,440	2	160262	0	354619	305000	49,619	41,308	99728
60	CULBERSON COUNTY HOS	1.000000	442,440	3	144235	0	322247	305000	17,247	12,706	80913
				=====	=====	=====	=====	=====	=====	=====	=====
					481577	0	1066136	915000	151,136	133,288	303249

\$/BBLRESV:	7.54	EQUIP VAL:	5,901		
\$/BBLPROD:	0	WI OIL VAL:	73,081	RI OIL VAL:	166,270
WI PAYOUT:	2.3	GAS VAL:	60,207	GAS VAL:	136,978
RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	442,440	WI TOTAL:	139,190	RI TOTAL:	303,250

*** PARAMETERS ***

MO SHIFT: 12	DISC: 13.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 71.47	GAS WI GR PRICE: 1.46	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.46	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/34	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
305,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	13.8 D	B: 1.000	De/Dt: 10.0 / 10.0
GAS:	370.7 D	B: 1.000	De/Dt: 9.0 / 9.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR	WI VAL:	6,510
LAST YR	RI VAL:	78,890
LAST YR	8/8 VAL:	85,400

LAST YR	OIL PROD:	4,909
LAST YR	GAS PROD:	142,491

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/02/2025 MNRLMWAT

LEASE#, NAME.....: 11334 - HIS EMINENCE 27 UT #1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 279045 - 1H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 9062
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 CULBERSON COUNTY APP 1.000000 3,010,540

01 CULBERSON COUNTY 1.000000 3,010,540
30 CULBERSON-ALLAMOORE 1.000000 3,010,540
60 CULBERSON COUNTY HOS 1.000000 3,010,540

1 20,851 250,926 0 59.30 2.00 2.00 .00 927348
2 18,672 225,833 0 60.35 1.98 1.98 .00 845141
3 16,805 203,250 0 61.41 1.97 1.97 .00 773996
4 15,125 182,925 0 62.49 1.95 1.95 .00 708871
5 13,613 164,633 0 63.59 1.93 1.93 .00 649238
6 12,252 148,170 0 64.72 1.93 1.93 .00 594712
=====

97,318 1,175,737 0 4,499,306
WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- -----
1 376389 0 1303737 732000 571,737 537,844 410638
2 335362 0 1180503 732000 448,503 373,379 331985
3 300302 0 1074298 732000 342,298 252,177 269749
4 267528 0 976399 732000 244,399 159,341 218899
5 238306 0 887544 732000 155,544 89,743 177660
6 214476 0 809188 732000 77,188 39,411 144621
=====

1732363 0 6231669 4392000 1,839,669 1,451,895 1553552
\$/BBLRESV: 14.36 EQUIP VAL: 5,098
\$/BBLPROD: 0 WI OIL VAL: 1,048,277 RI OIL VAL: 1,121,674
WI PAYOUT: 3.4 GAS VAL: 403,617 GAS VAL: 431,877
RI PAYOUT: 4.1 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28 8/8 VALUE: 3,010,540 WI TOTAL: 1,456,990 RI TOTAL: 1,553,550
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 71.47 GAS WI GR PRICE: 1.59
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.59
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/34 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

732,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 60.6 D B: 1.000 De/Dt: 11.0 / 10.0
GAS: 725.0 D B: 1.000 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,527,510
LAST YR RI VAL: 1,226,930
LAST YR 8/8 VAL: 2,754,440

LAST YR OIL PROD: 16,980
LAST YR GAS PROD: 231,823

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/14/2025 MNRLMWAT

LEASE#, NAME.....: 11365 - UNBRIDLED 36 A 3H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 279580 - 3H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 9551
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	1 11,723	301,067	0	59.30	1.72	1.72	.00	521380
ALT RRC#:	GRAPH.....:	2 10,668	273,971	0	60.35	1.71	1.71	.00	482860
		=====	=====	=====					=====
		22,391	575,038	0					1,004,240

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	CULBERSON COUNTY APP	1.000000	662,730	1	388376	0	909756	792000	117,756	109,807	284023
01	CULBERSON COUNTY	1.000000	662,730	2	351368	0	834228	792000	42,228	34,242	228459
30	CULBERSON-ALLAMOORE	1.000000	662,730		=====	=====	=====	=====	=====	=====	=====
60	CULBERSON COUNTY HOS	1.000000	662,730		739744	0	1743984	1584000	159,984	144,049	512482

\$/BBLRESV:	4.94	EQUIP VAL:	6,196		
\$/BBLPROD:	0	WI OIL VAL:	82,948	RI OIL VAL:	295,103
WI PAYOUT:	1.8	GAS VAL:	61,101	GAS VAL:	217,379
RI PAYOUT:	1.8	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	662,730	WI TOTAL:	150,250	RI TOTAL:	512,480

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 71.47	GAS WI GR PRICE: 1.37	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.37	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
792,000		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	33.7 D	B: 1.000	De/Dt: 9.0 / 9.0
GAS:	865.0 D	B: 1.000	De/Dt: 9.0 / 9.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL: 7,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 217,580
LAST YR RI VAL: 719,570
LAST YR 8/8 VAL: 937,150

LAST YR OIL PROD: 10,619
LAST YR GAS PROD: 299,029

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/06/2025 MNRLMWAT

LEASE#, NAME.....: 11413 - TYPHOON 42 A 4H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 279581 - 4H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 9642
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	8,140	223,539	0	64.72	1.78	1.78	.00	395116
---	-----	-----	-----	8 <td>7,407<td>205,656<td>0<td>64.72<td>1.78<td>1.78<td>.00<td>359536</td></td></td></td></td></td></td></td>	7,407 <td>205,656<td>0<td>64.72<td>1.78<td>1.78<td>.00<td>359536</td></td></td></td></td></td></td>	205,656 <td>0<td>64.72<td>1.78<td>1.78<td>.00<td>359536</td></td></td></td></td></td>	0 <td>64.72<td>1.78<td>1.78<td>.00<td>359536</td></td></td></td></td>	64.72 <td>1.78<td>1.78<td>.00<td>359536</td></td></td></td>	1.78 <td>1.78<td>.00<td>359536</td></td></td>	1.78 <td>.00<td>359536</td></td>	.00 <td>359536</td>	359536
00	CULBERSON COUNTY APP	1.000000	2,947,490	=====	=====	=====						=====
01	CULBERSON COUNTY	1.000000	2,947,490		84,372	2,243,209	0					3,938,534
30	CULBERSON-ALLAMOORE	1.000000	2,947,490									
60	CULBERSON COUNTY HOS	1.000000	2,947,490		WI GAS	WI PRD	WI GROSS	OPERATING		WI NET	PV WI NET	PV RI NET
							</					

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28 \$/BBLRESV: 12.66 EQUIP VAL: 4,624
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 0 WI OIL VAL: 801,161 RI OIL VAL: 859,155
WI PAYOUT: 3.5 GAS VAL: 618,875 GAS VAL: 663,674
RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 71.47 GAS WI GR PRICE: 1.47
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.47
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
630,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 41.2 D B: 1.100 De/Dt: 9.0 / 9.0
GAS: 1,053.4 D B: 1.100 De/Dt: 8.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,871,180
LAST YR RI VAL: 1,715,250
LAST YR 8/8 VAL: 3,586,430

LAST YR OIL PROD: 14,586
LAST YR GAS PROD: 390,457

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 6/23/2025 MNRLMWAT

LEASE#, NAME.....: 11411 - RIVA RIDGE 10A #2H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 280098 - 2H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 9156
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	19,891	165,510	0	59.30	2.28	2.28	.00	884652
ALT JOB#:	UNIT.....:	2	17,110	142,333	0	60.35	2.26	2.26	.00	774441
ALT LSE#:	HCG.....:	3	15,006	124,858	0	61.41	2.24	2.24	.00	691139
ALT RRC#:	GRAPH.....:	4	13,366	111,206	0	62.49	2.22	2.22	.00	626431
		5	12,029	100,085	0	63.59	2.21	2.21	.00	573693
		6	10,826	90,077	0	64.72	2.19	2.19	.00	525494

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	WIGAS	PRICE	RIGAS	PRICE	PRD	PRICE	WI	OIL	REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---
00	CULBERSON COUNTY APP	1.000000	4,061,800	7	9,743		81,069		0		64.72	2.19	2.19	2.19	.00					472925
01	CULBERSON COUNTY	1.000000	4,061,800	8	8,769		72,962		0		64.72	2.19	2.19	2.19	.00					425647
30	CULBERSON-ALLAMOORE	1.000000	4,061,800	9	7,892		65,666		0		64.72	2.19	2.19	2.19	.00					383078
60	CULBERSON COUNTY HOS	1.000000	4,061,800	10	7,103		59,099		0		64.72	2.19	2.19	2.19	.00					344780
				11	6,393		53,189		0		64.72	2.19	2.19	2.19	.00					310316
				12	5,754		47,870		0		64.72	2.19	2.19	2.19	.00					279299
				13	5,179		43,083		0		64.72	2.19	2.19	2.19	.00					251389
				=====	=====		=====		=====											=====
					139,061		1,157,007		0											6,543,284

				YR	WI	GAS	WI	PRD	WI	GROSS	OPERATING	WI	NET	PV	WI	NET	PV	RI	NET
				---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---
				1	283022		0		1167674	524000		643,674	600,226						364544
				2	241254		0		1015695	445400		570,295	462,435						278155
				3	209761		0		900900	378590		522,310	368,286						216417
				4	185158		0		811589	340731		470,858	288,702						171020
				5	165891		0		739584	306658		432,926	230,819						136707
				6	147951		0		673445	306658		366,787	170,050						109195
				7	133156		0		606081	306658		299,423	120,712						86205
				8	119840		0		545487	306658		238,829	83,724						68057
				9	107856		0		490934	306658		184,276	56,175						53729
				10	97070		0		441850	306658		135,192	35,837						42419
				11	87363		0		397679	306658		91,021	20,981						33490
				12	78626		0		357925	306658		51,267	10,276						26440
				13	70764		0		322153	306658		15,495	2,701						20876
				=====	=====		=====		=====	=====		=====	=====						=====
					1927712		0		8470996	4448643		4,022,353	2,450,924						1607254

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 71.47 GAS WI GR PRICE: 1.81
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.81
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 18.15	EQUIP VAL: 3,623		
-----	-----	-----	-----	\$/BBLPROD: 0	WI OIL VAL: 1,893,175	RI OIL VAL: 1,241,496	
524,000				WI PAYOUT: 4.6	GAS VAL: 557,747	GAS VAL: 365,756	
-----	-----	-----	-----	RI PAYOUT: 5.3	PRD VAL: 0	PRD VAL: 0	
1					=====	=====	
15.0	2			8/8 VALUE: 4,061,800	WI TOTAL: 2,454,550	RI TOTAL: 1,607,250	
10.0	2						

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 59.2 D B: 1.000 De/Dt: 15.0 / 10.0
GAS: 492.4 D B: 1.000 De/Dt: 15.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,266,790
LAST YR RI VAL: 2,413,500
LAST YR 8/8 VAL: 6,680,290

LAST YR OIL PROD: 21,188
LAST YR GAS PROD: 179,202

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/02/2025 MNRLMWAT

LEASE#, NAME.....: 11396 - FLYING EBONY 19 STATE A FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 280146 - 5H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 9763
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	17,742	422,191	0	59.30	1.61	1.61	.00	789075
ALT JOB#:	UNIT.....:	2	16,145	384,194	0	60.35	1.59	1.59	.00	730763
ALT LSE#:	HCG.....:	3	14,692	349,617	0	61.41	1.58	1.58	.00	676677
ALT RRC#:	GRAPH.....:	4	13,370	318,151	0	62.49	1.57	1.57	.00	626618
		5	12,167	289,517	0	63.59	1.56	1.56	.00	580275

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	74,116	1,763,670	0				3,403,408
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00	CULBERSON COUNTY APP	1.000000	2,289,530	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
01	CULBERSON COUNTY	1.000000	2,289,530	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
30	CULBERSON-ALLAMOORE	1.000000	2,289,530								
60	CULBERSON COUNTY HOS	1.000000	2,289,530	1	509796	0	1298871	873000	425,871	397,124	405504
				2	458151	0	1188914	873000	315,914	256,165	325593
				3	414296	0	1090973	873000	217,973	153,695	262078
				4	374623	0	1001241	873000	128,241	78,630	210985
				5	338735	0	919010	873000	46,010	24,530	169873
				2095601	0	5499009	4365000	1,134,009	910,144	1374033	

\$/BBLRESV:	10.13	EQUIP VAL:	5,352		
\$/BBLPROD:	0	WI OIL VAL:	563,299	RI OIL VAL:	850,406
WI PAYOUT:	2.8	GAS VAL:	346,844	GAS VAL:	523,626
RI PAYOUT:	3.5	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 71.47 GAS WI GR PRICE: 1.28
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.28
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
873,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 51.0 D B: 1.100 De/Dt: 9.0 / 9.0
GAS: 1,213.0 D B: 1.000 De/Dt: 9.0 / 9.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,541,170
LAST YR RI VAL: 1,757,040
LAST YR 8/8 VAL: 4,298,210

LAST YR OIL PROD: 18,350
LAST YR GAS PROD: 448,343

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/14/2025 MNRLMWAT

LEASE#, NAME.....: 11393 - JET PILOT 24 A 5H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 280233 - 5H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 9715
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
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00 CULBERSON COUNTY APP 1.000000 1,940,960
01 CULBERSON COUNTY 1.000000 1,940,960
30 CULBERSON-ALLAMOORE 1.000000 1,940,960
60 CULBERSON COUNTY HOS 1.000000 1,940,960

YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	WIGAS	PRICE	RIGAS	PRICE	PRD	PRICE	WI OIL	REVENUE
1	11,027		308,725		0		59.30	1.48		1.48		.00		490426	
2	10,035		277,853		0		60.35	1.47		1.47		.00		454209	
3	9,132		250,068		0		61.41	1.46		1.46		.00		420597	
4	8,310		225,061		0		62.49	1.44		1.44		.00		389469	
5	7,562		202,555		0		63.59	1.44		1.44		.00		360651	
6	6,881		182,300		0		64.72	1.43		1.43		.00		334004	
7	6,262		164,070		0		64.72	1.43		1.43		.00		303957	
=====															
59,209			1,610,632			0									2,753,313
=====															
YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET								
REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE								
1	342685	0	833111	473500	359,611	335,337	260094								
2	306333	0	760542	473500	287,042	232,754	208279								
3	273824	0	694421	473500	220,921	155,773	166816								
4	243066	0	632535	473500	159,035	97,511	133290								
5	218759	0	579410	473500	105,910	56,467	107100								
6	195517	0	529521	473500	56,021	25,972	85859								
7	175965	0	479922	473500	6,422	2,589	68261								
=====								=====							
1756149	0	4509462	3314500	1,194,962	906,403	1029699									

*** PARAMETERS ***
MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
\$/BBLRESV: 12.46 EQUIP VAL: 4,855
\$/BBLPROD: 0 WI OIL VAL: 553,416 RI OIL VAL: 628,696
WI PAYOUT: 3.3 GAS VAL: 352,986 GAS VAL: 401,002
RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,940,960 WI TOTAL: 911,260 RI TOTAL: 1,029,700

OIL WELLHEAD PRICE: 71.47 GAS WI GR PRICE: 1.18
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.18
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

473,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 31.7 D B: 1.100 De/Dt: 9.0 / 9.0
GAS: 892.0 D B: 1.000 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,383,830
LAST YR RI VAL: 1,230,290
LAST YR 8/8 VAL: 2,614,120

LAST YR OIL PROD: 11,934
LAST YR GAS PROD: 323,945

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/14/2025 MNRLMWAT

LEASE#, NAME.....: 11458 - FUNNY CIDE 32 A #2H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 280234 - 2H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 8848
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				5,478	94,041	0	59.30	2.66	2.66	.00	243634
=====				=====	=====	=====	=====	=====	=====	=====	=====
				5,478	94,041	0					243,634
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				187612	0	431246	378820	52,426	48,888	134633	
00				=====	=====	=====	=====	=====	=====	=====	=====
01				187612	0	431246	378820	52,426	48,888	134633	
30				187612	0	431246	378820	52,426	48,888	134633	
60				187612	0	431246	378820	52,426	48,888	134633	

JUR JURISDICTION NAME PERCENT 8/8 VALUE
00 CULBERSON COUNTY APP 1.000000 190,020
01 CULBERSON COUNTY 1.000000 190,020
30 CULBERSON-ALLAMOORE 1.000000 190,020
60 CULBERSON COUNTY HOS 1.000000 190,020
\$/BBLRESV: 6.72 EQUIP VAL: 6,506
\$/BBLPROD: 0 WI OIL VAL: 27,619 RI OIL VAL: 76,061
WI PAYOUT: .0 GAS VAL: 21,269 GAS VAL: 58,572
RI PAYOUT: .9 PRD VAL: 0
=====

8/8 VALUE: 190,020 WI TOTAL: 55,390 RI TOTAL: 134,630

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 71.47 GAS WI GR PRICE: 2.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.12
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

378,820

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 16.6 D B: .600 De/Dt: 18.0 / 10.0
GAS: 278.0 D B: .800 De/Dt: 14.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 18,870
LAST YR RI VAL: 151,970
LAST YR 8/8 VAL: 170,840

LAST YR OIL PROD: 6,540
LAST YR GAS PROD: 109,672

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/06/2025 MNRLMWAT

LEASE#, NAME.....: 11370 - SUNNY'S HALO 40 UNIT #2H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 280423 - 2H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 8900
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	9,457	210,408	0	59.30	2.14	2.14	.00	420600
ALT JOB#:	UNIT.....:	2	8,474	189,367	0	60.35	2.12	2.12	.00	383554
ALT LSE#:	HCG.....:	3	7,627	170,430	0	61.41	2.10	2.10	.00	351281
ALT RRC#:	GRAPH.....:	4	6,864	153,387	0	62.49	2.08	2.08	.00	321699
		5	6,178	138,048	0	63.59	2.07	2.07	.00	294644

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	38,600	861,640	0				1,771,778
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00	CULBERSON COUNTY APP	1.000000	1,403,190	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	CULBERSON COUNTY	1.000000	1,403,190	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
30	CULBERSON-ALLAMOORE	1.000000	1,403,190	1	337705	0	758305	473500	284,805	265,580
60	CULBERSON COUNTY HOS	1.000000	1,403,190	2	301094	0	684648	473500	211,148	171,213
				3	268427	0	619708	473500	146,208	103,093
				4	239284	0	560983	473500	87,483	53,639
				5	214320	0	508964	473500	35,464	18,908
				1360830	0	3132608	2367500	765,108	612,433	785396

\$/BBLRESV:	11.97	EQUIP VAL:	5,352		
\$/BBLPROD:	0	WI OIL VAL:	346,387	RI OIL VAL:	444,213
WI PAYOUT:	2.8	GAS VAL:	266,046	GAS VAL:	341,182
RI PAYOUT:	3.5	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS *** 8/8 VALUE: 1,403,190 WI TOTAL: 617,790 RI TOTAL: 785,400

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 71.47 GAS WI GR PRICE: 1.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.70
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
473,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 27.5 D B: 1.100 De/Dt: 11.0 / 10.0
GAS: 608.0 D B: 1.100 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 637,060
LAST YR RI VAL: 855,260
LAST YR 8/8 VAL: 1,492,320

LAST YR OIL PROD: 10,065
LAST YR GAS PROD: 222,283

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/14/2025 MNRLMWAT

LEASE#, NAME.....: 11432 - SUNNY'S HALO 40 UNIT #3H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 280584 - 3H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 9040
OPERATOR#, AGENT#: 153438 - 40
OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	CULBERSON COUNTY APP	1.000000	6,830						
01	CULBERSON COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831		
30	CULBERSON-ALLAMOORE	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	CULBERSON COUNTY HOS	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 71.47	GAS WI GR PRICE: 2.04	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.04	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
473,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	9.3 D	B: .900	De/Dt: 13.0 / 10.0
GAS:	442.0 D	B: 1.000	De/Dt: 11.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,510
LAST YR RI VAL: 113,160
LAST YR 8/8 VAL: 119,670

LAST YR OIL PROD: 3,724
LAST YR GAS PROD: 140,124

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/06/2025 MNRLMWAT

LEASE#, NAME.....: 11433 - SUNNY'S HALO 40 UNIT #4H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 280585 - 4H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 8911
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	88698	0	493198	473500	19,698	18,368	153974			
00	CULBERSON COUNTY APP	1.000000	178,840	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
01	CULBERSON COUNTY	1.000000	178,840		88698	0	493198	473500	19,698	18,368	153974			
30	CULBERSON-ALLAMOORE	1.000000	178,840											
60	CULBERSON COUNTY HOS	1.000000	178,840		\$/BBLRESV:	2.21	EQUIP VAL:		6,506					

\$/BBLRESV: 2.21 EQUIP VAL: 6,506
\$/BBLPROD: 0 WI OIL VAL: 15,065 RI OIL VAL: 126,283
WI PAYOUT: .0 GAS VAL: 3,303 GAS VAL: 27,691
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 178,840 WI TOTAL: 24,870 RI TOTAL: 153,970

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 71.47 GAS WI GR PRICE: 1.33
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.33
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
473,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 26.6 D B: 1.000 De/Dt: 12.0 / 10.0
GAS: 205.8 D B: 1.000 De/Dt: 11.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 9,732
LAST YR GAS PROD: 75,077

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/24/2025 MNRLMWAT

LEASE#, NAME.....: 11459 - ANIMAL KINGDOM 44 A 3H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 280635 - 3H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 8895
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	21,018	358,492	0	59.30	2.26	2.26	.00	934776
ALT JOB#:	UNIT.....:	2	18,834	321,041	0	60.35	2.24	2.24	.00	852474
ALT LSE#:	HCG.....:	3	16,951	288,937	0	61.41	2.22	2.22	.00	780721
ALT RRC#:	GRAPH.....:	4	15,256	260,043	0	62.49	2.21	2.21	.00	715011
		5	13,730	234,039	0	63.59	2.20	2.20	.00	654818
		6	12,357	210,635	0	64.72	2.18	2.18	.00	599809
		7	11,121	189,572	0	64.72	2.18	2.18	.00	539813
		8	10,009	170,615	0	64.72	2.18	2.18	.00	485837

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	119,276	2,033,374	0				5,563,259
00	CULBERSON COUNTY APP	1.000000	4,245,260							
01	CULBERSON COUNTY	1.000000	4,245,260							
30	CULBERSON-ALLAMOORE	1.000000	4,245,260							
60	CULBERSON COUNTY HOS	1.000000	4,245,260							

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	607644	0	1542420	725500	816,920	761,778	481538
2	539349	0	1391823	725500	666,323	540,301	381160
3	481080	0	1261801	725500	536,301	378,151	303114
4	431021	0	1146032	725500	420,532	257,845	241496
5	386164	0	1040982	725500	315,482	168,203	192419
6	344388	0	944197	725500	218,697	101,392	153095
7	309950	0	849763	725500	124,263	50,096	120865
8	278956	0	764793	725500	39,293	13,775	95418
	3378552	0	8941811	5804000	3,137,811	2,271,541	1969105

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28	\$/BBLRESV: 15.80	EQUIP VAL: 4,624
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 0	WI OIL VAL: 1,413,266
			WI PAYOUT: 3.6	GAS VAL: 858,272
			RI PAYOUT: 4.5	PRD VAL: 0

OIL WELLHEAD PRICE: 71.47	GAS WI GR PRICE: 1.80	8/8 VALUE: 4,245,260	WI TOTAL: 2,276,160	RI TOTAL: 1,969,100
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.80			
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
725,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 61.1 D B: 1.100 De/Dt: 11.0 / 10.0
GAS: 1,041.7 D B: 1.000 De/Dt: 11.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1	EQ SCH#: 51	VAL: 7,000
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 2,452,050
LAST YR RI VAL: 1,998,120
LAST YR 8/8 VAL: 4,450,170

LAST YR OIL PROD: 25,853
LAST YR GAS PROD: 372,749

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/14/2025 MNRLMWAT

LEASE#, NAME.....: 11406 - KINGMAN 45 STATE UNIT #2H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 280833 - 2H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 8461
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1 18,610	310,465	0	59.30	1.65	1.65	.00	827680
ALT JOB#:	2 16,749	282,523	0	60.35	1.65	1.65	.00	758102
ALT LSE#:	3 15,074	257,096	0	61.41	1.64	1.64	.00	694271
ALT RRC#:	4 13,567	233,957	0	62.49	1.62	1.62	.00	635851
	5 12,210	212,901	0	63.59	1.61	1.61	.00	582325
	6 10,989	193,740	0	64.72	1.59	1.59	.00	533406
JUR JURISDICTION NAME PERCENT 8/8 VALUE	7 9,890	176,303	0	64.72	1.59	1.59	.00	480061
	8 8,901	160,436	0	64.72	1.59	1.59	.00	432055
00 CULBERSON COUNTY APP 1.000000 4,653,920	9 8,011	145,997	0	64.72	1.59	1.59	.00	388854
01 CULBERSON COUNTY 1.000000 4,653,920	10 7,210	132,857	0	64.72	1.59	1.59	.00	349973
30 CULBERSON-ALLAMOORE 1.000000 4,653,920	11 6,489	120,900	0	64.72	1.59	1.59	.00	314976
60 CULBERSON COUNTY HOS 1.000000 4,653,920	12 5,840	110,019	0	64.72	1.59	1.59	.00	283474

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133,540	2,337,194	0	6,281,028
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	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	1 384200	0	1211880	378820	833,060	776,828	378345
	2 349622	0	1107724	378820	728,904	591,046	303359
	3 316228	0	1010499	378820	631,679	445,403	242745
	4 284258	0	920109	378820	541,289	331,886	193888
	5 257078	0	839403	378820	460,583	245,564	155158
	6 231035	0	764441	378820	385,621	178,782	123949
*** PARAMETERS ***	7 210241	0	690302	378820	311,482	125,574	98184
	8 191320	0	623375	378820	244,555	85,731	77774
MO SHIFT: 12 DISC: 15.0 YRS MAX: 28	9 174101	0	562955	378820	184,135	56,132	61611
YRS FLAT: FMVF: 8/8 RES:	10 158432	0	508405	378820	129,585	34,351	48809
	11 144173	0	459149	378820	80,329	18,516	38666
OIL WELLHEAD PRICE: 71.47 GAS WI GR PRICE: 1.32	12 131198	0	414672	378820	35,852	7,186	30632

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.32	=====	=====	=====	=====	=====	=====	=====
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5	2831886	0	9112914	4545840	4,567,074	2,896,999	1753120
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y							
PRD WELLHEAD PRICE: ADDL GAS PRICES? N	\$/BBLRESV: 19.94	EQUIP VAL:	3,804				
	\$/BBLPROD: 0	WI OIL VAL:	1,996,739	RI OIL VAL:	1,208,327		
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D	WI PAYOUT: 4.4	GAS VAL:	900,257	GAS VAL:	544,791		
	RI PAYOUT: 5.2	PRD VAL:	0	PRD VAL:	0		
378,820		=====	=====				
	8/8 VALUE: 4,653,920	WI TOTAL:	2,900,800	RI TOTAL:	1,753,120		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 53.8 D B: 1.100 De/Dt: 10.0 / 10.0
GAS: 892.0 D B: 1.000 De/Dt: 9.0 / 9.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,336,050
LAST YR RI VAL: 2,062,320
LAST YR 8/8 VAL: 5,398,370

LAST YR OIL PROD: 21,194
LAST YR GAS PROD: 335,925

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/02/2025 MNRLMWAT

LEASE#, NAME.....: 11373 - GATO DEL SOL 34 UNIT 3H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 280860 - 3H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 8936
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 CULBERSON COUNTY APP 1.000000 2,491,320
01 CULBERSON COUNTY 1.000000 2,491,320
30 CULBERSON-ALLAMOORE 1.000000 2,491,320
60 CULBERSON COUNTY HOS 1.000000 2,491,320

YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	14,897	262,236	0	59.30	1.92	1.92	.00	662544
2	13,338	234,842	0	60.35	1.91	1.91	.00	603711
3	12,004	211,358	0	61.41	1.89	1.89	.00	552874
4	10,804	190,222	0	62.49	1.88	1.88	.00	506356
5	9,724	171,200	0	63.59	1.86	1.86	.00	463762
6	8,752	154,080	0	64.72	1.85	1.85	.00	424822
7	7,877	138,672	0	64.72	1.85	1.85	.00	382350
=====								
00	CULBERSON COUNTY APP	1.000000	2,491,320	77,396	1,362,610	0		3,596,419
01	CULBERSON COUNTY	1.000000	2,491,320					
30	CULBERSON-ALLAMOORE	1.000000	2,491,320					
60	CULBERSON COUNTY HOS	1.000000	2,491,320					
YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
1	377620	0	1040164	558000	482,164	449,618	324735	
2	336411	0	940122	558000	382,122	309,851	257458	
3	299600	0	852474	558000	294,474	207,637	204784	
4	268213	0	774569	558000	216,569	132,787	163220	
5	238824	0	702586	558000	144,586	77,087	129868	
6	213786	0	638608	558000	80,608	37,372	103546	
7	192407	0	574757	558000	16,757	6,756	81750	
=====								
	1926861	0	5523280	3906000	1,617,280	1,221,108	1265361	

*** PARAMETERS ***
\$/BBLRESV: 13.70 EQUIP VAL: 4,855
\$/BBLPROD: 0 WI OIL VAL: 795,110 RI OIL VAL: 823,925
WI PAYOUT: 3.3 GAS VAL: 425,997 GAS VAL: 441,435
RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 2,491,320 WI TOTAL: 1,225,960 RI TOTAL: 1,265,360
OIL WELLHEAD PRICE: 71.47 GAS WI GR PRICE: 1.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.53
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
558,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 43.3 D B: 1.000 De/Dt: 11.0 / 10.0
GAS: 762.0 D B: 1.000 De/Dt: 11.0 / 10.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,574,650
LAST YR RI VAL: 1,344,650
LAST YR 8/8 VAL: 2,919,300

LAST YR OIL PROD: 15,536
LAST YR GAS PROD: 286,852

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/02/2025 MNRLMWAT

LEASE#, NAME.....: 11441 - GATO DEL SOL 34 UT #4H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 280861 - 4H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 9059
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	1	7,640	222,522	0	59.30	1.85	1.85	.00
ALT RRC#:	GRAPH.....:	2	6,623	200,270	0	60.35	1.83	1.83	.00
		3	5,828	180,243	0	61.41	1.82	1.82	.00
		=====	=====	=====					=====
			20,091	603,035	0				907,986

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	CULBERSON COUNTY APP	1.000000	713,250	--	-----	-----	-----	-----	-----	-----
01	CULBERSON COUNTY	1.000000	713,250	1	308749	0	648538	494000	154,538	144,107
30	CULBERSON-ALLAMOORE	1.000000	713,250	2	274871	0	574645	494000	80,645	65,392
60	CULBERSON COUNTY HOS	1.000000	713,250	3	246032	0	514455	494000	20,455	14,423
				=====	=====	=====	=====	=====	=====	=====
					829652	0	1737638	1482000	255,638	223,922

\$/BBLRESV:	7.77	EQUIP VAL:	5,901
\$/BBLPROD:	0	WI OIL VAL:	117,008
WI PAYOUT:	1.9	GAS VAL:	106,914
RI PAYOUT:	2.4	PRD VAL:	0
		=====	=====
8/8 VALUE:	713,250	WI TOTAL:	229,820
		RI TOTAL:	483,430

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 71.47	GAS WI GR PRICE: 1.47	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.47	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
494,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	22.6 D	B: .800	De/Dt: 14.0 / 10.0
GAS:	643.0 D	B: 1.100	De/Dt: 10.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR	WI VAL:	548,280
LAST YR	RI VAL:	532,300
LAST YR	8/8 VAL:	1,080,580
LAST YR	OIL PROD:	8,649
LAST YR	GAS PROD:	269,009

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/14/2025 MNRLMWAT

LEASE#, NAME.....: 11384 - SEATTLE SLEW 42 STATE UNIT FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 281136 - 1H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 8701
OPERATOR#, AGENT#: 153438 - 40
OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
-----	-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====	=====	=====	=====	=====	=====	=====
ALT FRZ.:	0	0	0					0
ALT JOB#:								
ALT LSE#:								
ALT RRC#:								
	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---	-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	CULBERSON COUNTY APP	1.000000	6,830						
01	CULBERSON COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831		
30	CULBERSON-ALLAMOORE	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	CULBERSON COUNTY HOS	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 71.47	GAS WI GR PRICE: 1.37	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.37	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
152,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.6 D B: .600 De/Dt: 18.0 / 10.0
GAS: 2.0 D B: .800 De/Dt: 15.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 349
LAST YR GAS PROD: 433

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/06/2025 MNRLMWAT

LEASE#, NAME.....: 11410 - VAGRANT 38 A 3H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 281249 - 3H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 9932
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	29,892	570,978	0	64.72	1.22	1.22	.00	1450958
---	-----	-----	-----	8	26,903	513,880	0	64.72	1.22	1.22	.00	1305872
00	CULBERSON COUNTY APP	1.000000	15,227,790	9	24,213	462,492	0	64.72	1.22	1.22	.00	1175299
01	CULBERSON COUNTY	1.000000	15,227,790	10	21,792	416,243	0	64.72	1.22	1.22	.00	1057784
30	CULBERSON-ALLAMOORE	1.000000	15,227,790	11	19,613	374,619	0	64.72	1.22	1.22	.00	952015
60	CULBERSON COUNTY HOS	1.000000	15,227,790	12	17,652	337,157	0	64.72	1.22	1.22	.00	856828
				13	15,887	303,441	0	64.72	1.22	1.22	.00	771155
				14	14,298	273,097	0	64.72	1.22	1.22	.00	694025
				15	12,868	245,787	0	64.72	1.22	1.22	.00	624613
					=====	=====	=====					=====
					449,195	8,537,228	0					21,186,535

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	1028465	0	3619801	838000	2,781,801	2,594,029	1130091
				2	913773	0	3228226	838000	2,390,226	1,938,163	884071
				3	815869	0	2914203	838000	2,076,203	1,463,951	700060
*** PARAMETERS ***				4	728408	0	2650116	838000	1,812,116	1,111,081	558442
				5	650280	0	2410276	838000	1,572,276	838,275	445523
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		6	580494	0	2192653	838000	1,354,653	628,045	355524
YRS FLAT:	FMVF:	8/8 RES:		7	522445	0	1973403	838000	1,135,403	457,738	280684
				8	470200	0	1776072	838000	938,072	328,850	221589
OIL WELLHEAD PRICE: 71.47	GAS WI GR PRICE: 1.01			9	423180	0	1598479	838000	760,479	231,824	174943
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.01			10	380862	0	1438646	838000	600,646	159,220	138115
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			11	342776	0	1294791	838000	456,791	105,291	109038
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			12	308499	0	1165327	838000	327,327	65,610	86083
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			13	277649	0	1048804	838000	210,804	36,741	67963
				14	249884	0	943909	838000	105,909	16,051	53651
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	15	224895	0	849508	838000	11,508	1,516	42356
				=====	=====	=====	=====	=====	=====	=====	=====
838,000					7917679	0	29104214	1257000016	534,214	9,976,385	5248133

				\$/BBLRESV: 21.56	EQUIP VAL: 3,286					
				\$/BBLPROD: 0	WI OIL VAL: 7,262,349	RI OIL VAL: 3,820,399				
				WI PAYOUT: 4.6	GAS VAL: 2,714,026	GAS VAL: 1,427,728				
				RI PAYOUT: 5.4	PRD VAL: 0	PRD VAL: 0				
					=====	=====				
				8/8 VALUE: 15,227,790	WI TOTAL: 9,979,660	RI TOTAL: 5,248,130				

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 171.3 D B: 1.000 De/Dt: 13.0 / 10.0
GAS: 3,137.5 D B: 1.000 De/Dt: 11.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,125,120
LAST YR RI VAL: 6,461,170
LAST YR 8/8 VAL: 21,586,290

LAST YR OIL PROD: 69,125
LAST YR GAS PROD: 1,153,404

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/14/2025 MNRLMWAT

LEASE#, NAME.....: 11368 - VAGRANT 38 B 4H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 281277 - 4H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 9277
OPERATOR#, AGENT#: 153438 - 40
OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CULBERSON COUNTY APP 1.000000
01 CULBERSON COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0
30 CULBERSON-ALLAMOORE 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 CULBERSON COUNTY HOS 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 71.47 GAS WI GR PRICE: 2.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.25
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/06/2025 MNRLMWAT

LEASE#, NAME.....: 11461 - TIM TAM 24 D FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 281508 - 5H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 10156
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:			ALT G\$ RRC:	2	9,757	532,674	0	60.35	1.97	1.97	.00	441626	
ALT JOB#:			UNIT.....:	3	8,747	479,407	0	61.41	1.95	1.95	.00	402865	
ALT LSE#:			HCG.....:	4	7,872	431,466	0	62.49	1.93	1.93	.00	368941	
ALT RRC#:			GRAPH.....:	5	7,085	388,319	0	63.59	1.93	1.93	.00	337901	
				6	6,377	349,487	0	64.72	1.91	1.91	.00	309540	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	5,739	314,538	0	64.72	1.91	1.91	.00	278571	
-----				8	5,165	283,084	0	64.72	1.91	1.91	.00	250709	
00	CULBERSON COUNTY APP	1.000000	4,701,090	9	4,649	254,776	0	64.72	1.91	1.91	.00	225662	
01	CULBERSON COUNTY	1.000000	4,701,090	10	4,184	229,298	0	64.72	1.91	1.91	.00	203091	
30	CULBERSON-ALLAMOORE	1.000000	4,701,090	11	3,766	206,368	0	64.72	1.91	1.91	.00	182802	
60	CULBERSON COUNTY HOS	1.000000	4,701,090	=====									=====
					74,355	4,061,277	0						3,491,556

			WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
			YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
			--	-----	-----	-----	-----	-----	-----	-----
			1	883351	0	1373199	473500	899,699	838,969	428708
			2	787026	0	1228652	473500	755,152	612,330	336474
			3	701133	0	1103998	473500	630,498	444,571	265206
			4	624547	0	993488	473500	519,988	318,825	209350
			5	562092	0	899993	473500	426,493	227,389	166358
			6	500640	0	810180	473500	336,680	156,092	131365
			7	450576	0	729147	473500	255,647	103,064	103709
			8	405518	0	656227	473500	182,727	64,056	81873
			9	364967	0	590629	473500	117,129	35,705	64640
			10	328469	0	531560	473500	58,060	15,390	51031
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28								
YRS FLAT:	FMVF:	8/8 RES:								
			11	295622	0	478424	473500	4,924	1,135	40289
			=====	=====	=====	=====	=====	=====	=====	=====

OIL WELLHEAD PRICE: 71.47	GAS WI GR PRICE: 1.58			5903941	0	9395497	5208500	4,186,997	2,817,526	1879003
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.58									
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5									
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y									
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N									
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D							
-----	-----	-----	-----							
473,500										
-----	-----	-----	-----							

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 32.2 D B: .900 De/Dt: 12.0 / 10.0
GAS: 1,710.2 D B: 1.100 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,594,780
LAST YR RI VAL: 2,528,940
LAST YR 8/8 VAL: 7,123,720

LAST YR OIL PROD: 14,311
LAST YR GAS PROD: 780,441

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 6/23/2025 MNRLMWAT

LEASE#, NAME.....: 11462 - TIM TAM 24 B 3H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 281511 - 3H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 10107
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1 57,767	1,164,417	0	59.30	.88	.88	.00	2569187
ALT JOB#:	2 46,714	981,158	0	60.35	.88	.88	.00	2114392
ALT LSE#:	3 39,219	847,814	0	61.41	.87	.87	.00	1806329
ALT RRC#:	4 33,799	746,416	0	62.49	.86	.86	.00	1584075
	5 29,696	666,702	0	63.59	.86	.86	.00	1416276
	6 26,483	600,032	0	64.72	.85	.85	.00	1285485
JUR JURISDICTION NAME PERCENT 8/8 VALUE	7 23,835	540,029	0	64.72	.85	.85	.00	1156951
---	8 21,452	486,026	0	64.72	.85	.85	.00	1041280
00 CULBERSON COUNTY APP 1.000000 9,562,910	9 19,307	437,423	0	64.72	.85	.85	.00	937162
01 CULBERSON COUNTY 1.000000 9,562,910	=====	=====	=====					=====
30 CULBERSON-ALLAMOORE 1.000000 9,562,910	298,272	6,470,017	0					13,911,137
60 CULBERSON COUNTY HOS 1.000000 9,562,910								

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	1 768515	0	3337702	1145000	2,192,702	2,044,694	1042020
	2 647564	0	2761956	1145000	1,616,956	1,311,141	756380
	3 553199	0	2359528	1145000	1,214,528	856,376	566815
	4 481438	0	2065513	1145000	920,513	564,403	435252
	5 430023	0	1846299	1145000	701,299	373,905	341276
	6 382520	0	1668005	1145000	523,005	242,475	270456
	7 344268	0	1501219	1145000	356,219	143,610	213523
	8 309842	0	1351122	1145000	206,122	72,259	168570
	9 278857	0	1216019	1145000	71,019	21,649	133085
*** PARAMETERS ***	=====	=====	=====	=====	=====	=====	=====
	4196226	0	18107363	10305000	7,802,363	5,630,512	3927377

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES: \$/BBLRESV: 19.34 EQUIP VAL: 5,033
\$/BBLPROD: 0 WI OIL VAL: 4,325,686 RI OIL VAL: 3,017,239
OIL WELLHEAD PRICE: 71.47 GAS WI GR PRICE: .70 WI PAYOUT: 3.7 GAS VAL: 1,304,820 GAS VAL: 910,134
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .70 RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y 8/8 VALUE: 9,562,910 WI TOTAL: 5,635,540 RI TOTAL: 3,927,370
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,145,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 178.5 D B: 1.000 De/Dt: 21.0 / 10.0
GAS: 3,506.8 D B: 1.000 De/Dt: 17.0 / 10.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,588,780
LAST YR RI VAL: 6,767,580
LAST YR 8/8 VAL: 18,356,360

LAST YR OIL PROD: 85,024
LAST YR GAS PROD: 1,396,992

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 6/23/2025 MNRLMWAT

LEASE#, NAME.....: 11463 - TIM TAM 24 E FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 281512 - 6H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 10408
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1 6,917	644,467	0	59.30	2.00	2.00	.00	307634
ALT JOB#:	2 5,949	571,341	0	60.35	1.98	1.98	.00	269267
ALT LSE#:	3 5,217	513,133	0	61.41	1.97	1.97	.00	240282
ALT RRC#:	4 4,647	461,820	0	62.49	1.95	1.95	.00	217793
	5 4,182	415,638	0	63.59	1.93	1.93	.00	199450
	6 3,764	374,074	0	64.72	1.93	1.93	.00	182705
JUR JURISDICTION NAME PERCENT 8/8 VALUE	7 3,388	336,667	0	64.72	1.93	1.93	.00	164454
---	8 3,049	303,000	0	64.72	1.93	1.93	.00	147998
00 CULBERSON COUNTY APP 1.000000 3,987,620	9 2,744	272,700	0	64.72	1.93	1.93	.00	133194
01 CULBERSON COUNTY 1.000000 3,987,620	10 2,470	245,430	0	64.72	1.93	1.93	.00	119894
30 CULBERSON-ALLAMOORE 1.000000 3,987,620	=====	=====	=====					
60 CULBERSON COUNTY HOS 1.000000 3,987,620	42,327	4,138,270	0					1,982,671

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	1 966701	0	1274335	473500	800,835	746,779	397844
	2 848441	0	1117708	473500	644,208	522,369	306092
	3 758154	0	998436	473500	524,936	370,138	239847
	4 675412	0	893205	473500	419,705	257,338	188219
	5 601636	0	801086	473500	327,586	174,655	148075
	6 541472	0	724177	473500	250,677	116,219	117421
	7 487325	0	651779	473500	178,279	71,873	92705
	8 438593	0	586591	473500	113,091	39,646	73185
*** PARAMETERS ***	9 394733	0	527927	473500	54,427	16,592	57778
MO SHIFT: 12 DISC: 15.0 YRS MAX: 28	10 355260	0	475154	473500	1,654	439	45616
YRS FLAT: FMVF: 8/8 RES:	6067727	0	8050398	4735000	3,315,398	2,316,048	1666782

OIL WELLHEAD PRICE: 71.47	GAS WI GR PRICE: 1.59	\$/BBLRESV: 17.97	EQUIP VAL: 4,793
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.59	\$/BBLPROD: 0	WI OIL VAL: 570,401
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	WI PAYOUT: 3.8	RI OIL VAL: 410,498
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	RI PAYOUT: 4.9	GAS VAL: 1,745,645
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		PRD VAL: 0
			=====
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D	8/8 VALUE: 3,987,620	WI TOTAL: 2,320,840	RI TOTAL: 1,666,780

473,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 20.6 D B: 1.000 De/Dt: 15.0 / 10.0
GAS: 1,883.5 D B: 1.000 De/Dt: 12.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,700,600
LAST YR RI VAL: 1,432,610
LAST YR 8/8 VAL: 3,133,210

LAST YR OIL PROD: 7,982
LAST YR GAS PROD: 565,000

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 6/23/2025 MNRLMWAT

LEASE#, NAME.....: 11464 - TIM TAM 24 A FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 281513 - 2H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 10293
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	40,273	1,178,409	0	59.30	.96	.96	.00	1791142
ALT JOB#:	UNIT.....:	2	29,623	914,061	0	60.35	.96	.96	.00	1340811
ALT LSE#:	HCG.....:	3	23,443	746,849	0	61.41	.95	.95	.00	1079726
ALT RRC#:	GRAPH.....:	4	19,400	631,454	0	62.49	.95	.95	.00	909230
		5	16,549	546,991	0	63.59	.94	.94	.00	789263

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	129,288	4,017,764	0				5,910,172
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00	CULBERSON COUNTY APP	1.000000	5,100,550		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	CULBERSON COUNTY	1.000000	5,100,550	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
30	CULBERSON-ALLAMOORE	1.000000	5,100,550	--	-----	-----	-----	-----	-----	-----	-----
60	CULBERSON COUNTY HOS	1.000000	5,100,550	1	848454	0	2639596	1070000	1,569,596	1,463,649	824073
				2	658124	0	1998935	1070000	928,935	753,245	5474222
				3	532130	0	1611856	1070000	541,856	382,068	387206
				4	449911	0	1359141	1070000	289,141	177,284	286403
				5	385629	0	1174892	1070000	104,892	55,924	217171
					=====	=====	=====	=====	=====	=====	=====
					2874248	0	8784420	5350000	3,434,420	2,832,170	2262275

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 71.47 GAS WI GR PRICE: .77
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .77
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,070,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 132.6 D B: 1.000 De/Dt: 30.0 / 10.0
GAS: 3,741.0 D B: 1.000 De/Dt: 25.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 199,520
LAST YR RI VAL: 441,260
LAST YR 8/8 VAL: 640,780

LAST YR OIL PROD: 56,230
LAST YR GAS PROD: 1,318,949

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/06/2025 MNRLMWAT

LEASE#, NAME.....: 11465 - TIM TAM 24 C 4H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 281561 - 4H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 10364
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	CULBERSON COUNTY APP	1.000000	6,905,000	1	35,374	789,589	0	59.30	1.07	1.07	.00	1573259
01	CULBERSON COUNTY	1.000000	6,905,000	2	28,902	679,029	0	60.35	1.06	1.06	.00	1308177
30	CULBERSON-ALLAMOORE	1.000000	6,905,000	3	24,435	595,660	0	61.41	1.05	1.05	.00	1125415
60	CULBERSON COUNTY HOS	1.000000	6,905,000	4	21,167	530,541	0	62.49	1.04	1.04	.00	992044
				5	18,668	477,487	0	63.59	1.03	1.03	.00	890324
				6	16,700	429,738	0	64.72	1.02	1.02	.00	810618
				7	15,030	386,764	0	64.72	1.02	1.02	.00	729556
				8	13,527	348,088	0	64.72	1.02	1.02	.00	656601
				9	12,174	313,279	0	64.72	1.02	1.02	.00	590926
				10	10,957	281,951	0	64.72	1.02	1.02	.00	531853
				=====	=====	=====	=====	=====	=====	=====	=====	=====
					196,934	4,832,126	0					9,208,773

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
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1	633645	0	2206904	696000	1,510,904	1,408,918	688989
2	539828	0	1848005	696000	1,152,005	934,127	506089
3	469082	0	1594497	696000	898,497	633,539	383036
4	413822	0	1405866	696000	709,866	435,248	296249
5	368859	0	1259183	696000	563,183	300,267	232752
6	328750	0	1139368	696000	443,368	205,555	184740
7	295874	0	1025430	696000	329,430	132,809	145850
8	266287	0	922888	696000	226,888	79,538	115143
9	239658	0	830584	696000	134,584	41,027	90902
10	215693	0	747546	696000	51,546	13,664	71767
	=====	=====	=====	=====	=====	=====	=====
	3771498	0	12980271	6960000	6,020,271	4,184,692	2715517

OIL WELLHEAD PRICE: 71.47	GAS WI GR PRICE: .85	\$/BBLRESV: 20.10	EQUIP VAL: 4,793
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .85	\$/BBLPROD: 0	WI OIL VAL: 2,968,800
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	WI PAYOUT: 3.9	RI OIL VAL: 1,926,505
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	RI PAYOUT: 4.9	GAS VAL: 1,215,887
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		PRD VAL: 0
			=====
		8/8 VALUE: 6,905,000	WI TOTAL: 4,189,480
			RI TOTAL: 2,715,520

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
696,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 108.6 D B: 1.000 De/Dt: 20.0 / 10.0
GAS: 2,349.0 D B: 1.000 De/Dt: 15.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,180,700
LAST YR RI VAL: 4,132,610
LAST YR 8/8 VAL: 11,313,310

LAST YR OIL PROD: 50,463
LAST YR GAS PROD: 1,026,249

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/05/2025 MNRLMWAT

LEASE#, NAME.....: 11501 - LORD MURPHY 10 STATE A 2H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 281863 - 2H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 8412
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	11,814	213,658	0	64.72	1.65	1.65	.00	573452
---	-----	-----	-----	8	10,633	194,429	0	64.72	1.65	1.65	.00	516126
00	CULBERSON COUNTY APP	1.000000	6,196,480	9	9,570	176,930	0	64.72	1.65	1.65	.00	464528
01	CULBERSON COUNTY	1.000000	6,196,480	10	8,613	161,006	0	64.72	1.65	1.65	.00	418075
30	CULBERSON-ALLAMOORE	1.000000	6,196,480	11	7,752	146,515	0	64.72	1.65	1.65	.00	376282
60	CULBERSON COUNTY HOS	1.000000	6,196,480	12	6,977	133,329	0	64.72	1.65	1.65	.00	338664
				13	6,279	121,329	0	64.72	1.65	1.65	.00	304783
				14	5,651	110,409	0	64.72	1.65	1.65	.00	274300
					=====	=====	=====					=====
					171,541	3,064,131	0					8,086,123

		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	1	485357	0	1478261	378820	1,099,441	1,025,229	461508
	2	439107	0	1344583	378820	965,763	783,108	368222
	3	394914	0	1224179	378820	845,359	596,071	294077
	4	357245	0	1116733	378820	737,913	452,444	235322

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		5	323158	0	1018753	378820	639,933	341,187	188309
YRS FLAT:	FMVF:	8/8 RES:		6	290551	0	927736	378820	548,916	254,489	150426
				7	264402	0	837854	378820	459,034	185,060	119171
				8	240606	0	756732	378820	377,912	132,481	94413
				9	218951	0	683479	378820	304,659	92,873	74803
OIL WELLHEAD PRICE: 71.47	GAS WI GR PRICE: 1.37			10	199245	0	617320	378820	238,500	63,222	59264
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.37			11	181312	0	557594	378820	178,774	41,207	46957
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			12	164995	0	503659	378820	124,839	25,022	37205
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			13	150145	0	454928	378820	76,108	13,265	29479
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			14	136631	0	410931	378820	32,111	4,866	23357
				=====	=====	=====	=====	=====	=====	=====	=====

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	3846619	0	11932742	5303480	6,629,262	4,010,524	2182513
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378,820				\$/BBLRESV: 21.12		EQUIP VAL: 3,450				
				\$/BBLPROD: 0		WI OIL VAL: 2,717,695		RI OIL VAL: 1,478,960		
				WI PAYOUT: 4.6		GAS VAL: 1,292,824		GAS VAL: 703,551		
				RI PAYOUT: 5.4		PRD VAL: 0		PRD VAL: 0		
						=====		=====		
				8/8 VALUE: 6,196,480		WI TOTAL: 4,013,970		RI TOTAL: 2,182,510		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 64.9 D B: 1.100 De/Dt: 11.0 / 10.0
GAS: 1,081.0 D B: 1.000 De/Dt: 9.0 / 9.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,726,080
LAST YR RI VAL: 2,597,160
LAST YR 8/8 VAL: 7,323,240

LAST YR OIL PROD: 24,853
LAST YR GAS PROD: 389,104

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/30/2025 MNRLMWAT

LEASE#, NAME.....: 11476 - BADEN BADEN 7 STATE UNIT FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 282413 - 1H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 8740
OPERATOR#, AGENT#: 153438 - 40
OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	CULBERSON COUNTY APP	1.000000	6,830						
01	CULBERSON COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831		
30	CULBERSON-ALLAMOORE	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	CULBERSON COUNTY HOS	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 71.47	GAS WI GR PRICE: 2.72	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.72	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
730,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	3.9 D	B: 1.000	De/Dt: 12.0 / 10.0
GAS:	4.6 D	B: 1.100	De/Dt: 11.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 1,082
LAST YR GAS PROD: 19,237

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/14/2025 MNRLMWAT

```
LEASE#, NAME.....: 11480 - SIR BARTON 4 STATE UNIT 1H      FULL WI DECIMAL = .750000      #WELLS: 1
RRC#, WELL#.....: 282668 - 1H RRC DIST.: 08      FULL RI DECIMAL = .250000      DEPTH: 8093
```

OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.

GAS FIELD#.....: 31913800

GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	=====	=====	=====
ALT JOB#:	UNIT.....:	9,057	208,891	0
				402,810

ALT RRC#:	GRAPH.....:	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
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[illegible]

00	CULBERSON COUNTY APP	1.000000	240,890	1	252236	0	655046	623000	32,046	29,883	204504
01	CULBERSON COUNTY	1.000000	240,890		252236	0	655046	623000	32,046	29,883	204504

30	CULBERSON-ALLAMOORE	1.000000	240,890			
60	CULBERSON COUNTY HOS	1.000000	240.890	\$/BBLRESV:	2.71	EQUIP VAL: 6.506

	\$/BBLPROD:	0	WI OIL VAL:	18,376	RI OIL VAL:	125,756
	WI PAYOUT:	.0	GAS VAL:	11,507	GAS VAL:	78,748
	RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
			=====		=====	
	8/8 VALUE:	240,890	WI TOTAL:	36,390	RI TOTAL:	204,500

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	71.47	GAS WI GR PRICE:	1.28
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	1.28
TYPE..(USNQLHCT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
623,000			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	26.8	D	B: 1.000	De/Dt: 14.0 / 10.0
GAS:	607.0	D	B: 1.000	De/Dt: 11.0 / 10.0
PRD:		M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EO VALUE (RCNLD):					

LAST YR	WI VAL:	30,240
LAST YR	RI VAL:	202,440
LAST YR	8/8 VAL:	232,680

LAST YR OIL PROD: 8,380
LAST YR GAS PROD: 249,781

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/14/2025 MNRLMWAT

LEASE#, NAME.....: 11492 - SEATTLE SLEW 42 STATE UNIT FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 282940 - 3H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 8579
OPERATOR#, AGENT#: 153438 - 40
OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	-----	-----	-----	-----	-----	-----

00	CULBERSON COUNTY APP	1.000000			0	0	0	0	0
01	CULBERSON COUNTY	1.000000			\$/BBLRESV:	.00	EQUIP VAL:	0	
30	CULBERSON-ALLAMOORE	1.000000			\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:
60	CULBERSON COUNTY HOS	1.000000			WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:
					RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:
							=====		=====
					8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 71.47 GAS WI GR PRICE: 3.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

398,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/14/2025 MNRLMWAT

LEASE#, NAME.....: 11493 - SEATTLE SLEW 42 STATE UNIT FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 282941 - 5H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 8573
OPERATOR#, AGENT#: 153438 - 40
OPERATOR NAME....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CULBERSON COUNTY APP 1.000000
01 CULBERSON COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0
30 CULBERSON-ALLAMOORE 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 CULBERSON COUNTY HOS 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 71.47 GAS WI GR PRICE: 3.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

473,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/14/2025 MNRLMWAT

LEASE#, NAME.....: 11494 - SEATTLE SLEW 42 STATE UNIT FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 282942 - 6H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 8734
OPERATOR#, AGENT#: 153438 - 40
OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	CULBERSON COUNTY APP	1.000000							
01	CULBERSON COUNTY	1.000000		\$/BBLRESV:	.00	EQUIP VAL:	0		
30	CULBERSON-ALLAMOORE	1.000000		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	CULBERSON COUNTY HOS	1.000000		WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 71.47	GAS WI GR PRICE: 3.88	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.88	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
473,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/14/2025 MNRLMWAT

LEASE#, NAME.....: 11495 - SEATTLE SLEW 42 STATE UNIT FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 283037 - 2H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 8695
OPERATOR#, AGENT#: 153438 - 40
OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	CULBERSON COUNTY APP	1.000000	6,830						
01	CULBERSON COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831		
30	CULBERSON-ALLAMOORE	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	CULBERSON COUNTY HOS	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 71.47	GAS WI GR PRICE: 3.22	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.22	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
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473,500		
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ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	.3 D	B: 1.000	De/Dt: 11.0 / 10.0
GAS:	1.0 D	B: .900	De/Dt: 12.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 40
LAST YR GAS PROD: 35

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 6/18/2025 MNRLMWAT

LEASE#, NAME.....: 11510 - AFFIRMED 23 STATE UNIT 1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 283252 - 1H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 8523
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	13,408	239,864	0	59.30	2.26	2.26	.00	596321
ALT JOB#:	UNIT.....:	2	11,878	214,805	0	60.35	2.24	2.24	.00	537628
ALT LSE#:	HCG.....:	3	10,648	193,325	0	61.41	2.22	2.22	.00	490420
ALT RRC#:	GRAPH.....:	4	9,583	173,993	0	62.49	2.21	2.21	.00	449131
		5	8,625	156,594	0	63.59	2.20	2.20	.00	411348
		6	7,763	140,935	0	64.72	2.18	2.18	.00	376816

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	6,987	126,842	0	64.72	2.18	2.18	.00	339149
---	-----	-----	-----	8	6,288	114,158	0	64.72	2.18	2.18	.00	305220
00	CULBERSON COUNTY APP	1.000000	2,803,290	=====	=====	=====						=====
01	CULBERSON COUNTY	1.000000	2,803,290		75,180	1,360,516	0					3,506,033
30	CULBERSON-ALLAMOORE	1.000000	2,803,290									
60	CULBERSON COUNTY HOS	1.000000	2,803,290									

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
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1	406569	0	1002890	455620	547,270	510,329	313099
2	360872	0	898500	455620	442,880	359,118	246060
3	321886	0	812306	455620	356,686	251,503	195134
4	288393	0	737524	455620	281,904	172,847	155413
5	258380	0	669728	455620	214,108	114,153	123795
6	230429	0	607245	455620	151,625	70,297	98461
7	207387	0	546536	455620	90,916	36,653	77735
8	186648	0	491868	455620	36,248	12,707	61367
=====	=====	=====	=====	=====	=====	=====	=====
	2260564	0	5766597	3644960	2,121,637	1,527,607	1271064

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28	\$/BBLRESV: 16.47	EQUIP VAL: 4,624
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 0	WI OIL VAL: 928,768
			WI PAYOUT: 3.7	GAS VAL: 598,837
			RI PAYOUT: 4.5	PRD VAL: 0

OIL WELLHEAD PRICE: 71.47	GAS WI GR PRICE: 1.80			
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.80	8/8 VALUE: 2,803,290	WI TOTAL: 1,532,230	RI TOTAL: 1,271,060
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
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455,620			
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ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 39.2 D B: .900 De/Dt: 12.0 / 10.0
GAS: 697.0 D B: 1.000 De/Dt: 11.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1	EQ SCH#: 51	VAL: 7,000
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 1,690,370
LAST YR RI VAL: 1,488,740
LAST YR 8/8 VAL: 3,179,110

LAST YR OIL PROD: 12,850
LAST YR GAS PROD: 251,981

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/14/2025 MNRLMWAT

LEASE#, NAME.....: 11508 - SEATTLE SLEW 42 STATE UNIT FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 283325 - 4H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 8732
OPERATOR#, AGENT#: 153438 - 40
OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
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00	CULBERSON COUNTY APP	1.000000		0	0	0	0	0	0
01	CULBERSON COUNTY	1.000000							
30	CULBERSON-ALLAMOORE	1.000000							
60	CULBERSON COUNTY HOS	1.000000							

\$/BBLRESV:	.00	EQUIP VAL:	0						
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0				
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0				
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0				

8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0				
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*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:

OIL WELLHEAD PRICE: 71.47	GAS WI GR PRICE: 3.88
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.88
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
473,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/14/2025 MNRLMWAT

LEASE#, NAME.....: 11506 - SEATTLE SLEW 42 STATE UNIT FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 283432 - 7H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 8597
OPERATOR#, AGENT#: 153438 - 40
OPERATOR NAME....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	CULBERSON COUNTY APP	1.000000									
01	CULBERSON COUNTY	1.000000		\$/BBLRESV:	.00	EQUIP VAL:		0			
30	CULBERSON-ALLAMOORE	1.000000		\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:	0	
60	CULBERSON COUNTY HOS	1.000000		WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:	0	
				RI PAYOUT:	.0	PRD VAL:		0	PRD VAL:	0	
							=====		=====		
				8/8 VALUE:		0	WI TOTAL:		0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 71.47	GAS WI GR PRICE: 3.88	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.88	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
394,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/14/2025 MNRLMWAT

LEASE#, NAME.....: 11538 - NYQUIST 25 STATE UNIT 1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 283717 - 1H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 8553
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	----	-----	-----	-----	-----	-----	-----	-----
00	CULBERSON COUNTY APP	1.000000	2,912,920	1	13,473	308,726	0	59.30	2.02	2.02	.00
01	CULBERSON COUNTY	1.000000	2,912,920	2	11,952	280,941	0	60.35	2.00	2.00	.00
30	CULBERSON-ALLAMOORE	1.000000	2,912,920	3	10,752	255,656	0	61.41	1.99	1.99	.00
60	CULBERSON COUNTY HOS	1.000000	2,912,920	4	9,677	232,647	0	62.49	1.98	1.98	.00
				5	8,709	211,709	0	63.59	1.96	1.96	.00
				6	7,838	192,655	0	64.72	1.94	1.94	.00
				7	7,054	175,316	0	64.72	1.94	1.94	.00
				8	6,349	159,538	0	64.72	1.94	1.94	.00
				=====	=====	=====					=====
					75,804	1,817,188	0				3,535,328
					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				----	-----	-----	-----	-----	-----	-----	-----
				1	467720	0	1066932	513000	553,932	516,542	333093
				2	421412	0	962389	513000	449,389	364,396	263557
				3	381567	0	876777	513000	363,777	256,503	210622
				4	345481	0	799018	513000	286,018	175,369	168372
				5	311212	0	726566	513000	213,566	113,865	134300
				6	280313	0	660770	513000	147,770	68,509	107140
				7	255085	0	597486	513000	84,486	34,060	84982
				8	232128	0	540308	513000	27,308	9,573	67411
				=====	=====	=====	=====	=====	=====	=====	=====
					2694918	0	6230246	4104000	2,126,246	1,538,817	1369477

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28 \$/BBLRESV: 15.36 EQUIP VAL: 4,624
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 0 WI OIL VAL: 873,194 RI OIL VAL: 777,103
WI PAYOUT: 3.6 GAS VAL: 665,621 GAS VAL: 592,373
RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 71.47 GAS WI GR PRICE: 1.61
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.61
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
513,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 39.4 D B: 1.100 De/Dt: 12.0 / 10.0
GAS: 887.0 D B: 1.000 De/Dt: 9.0 / 9.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,590,920
LAST YR RI VAL: 1,363,670
LAST YR 8/8 VAL: 2,954,590

LAST YR OIL PROD: 15,560
LAST YR GAS PROD: 359,374

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/02/2025 MNRLMWAT

LEASE#, NAME.....: 11537 - ELWOOD 29 UNIT 2H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 283739 - 2H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 8902
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	19,326	282,518	0	59.30	2.00	2.00	.00	859524
ALT JOB#:	UNIT.....:	2	17,134	257,091	0	60.35	1.98	1.98	.00	775528
ALT LSE#:	HCG.....:	3	15,388	233,953	0	61.41	1.97	1.97	.00	708733
ALT RRC#:	GRAPH.....:	4	13,849	212,897	0	62.49	1.95	1.95	.00	649068
		5	12,464	193,736	0	63.59	1.93	1.93	.00	594439
		6	11,218	176,300	0	64.72	1.93	1.93	.00	544522
		7	10,096	160,433	0	64.72	1.93	1.93	.00	490060

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	99,475	1,516,928	0				4,621,874
00	CULBERSON COUNTY APP	1.000000	3,000,380							
01	CULBERSON COUNTY	1.000000	3,000,380							
30	CULBERSON-ALLAMOORE	1.000000	3,000,380							
60	CULBERSON COUNTY HOS	1.000000	3,000,380							

YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	19,326	282,518	0	59.30	2.00	2.00	.00	859524
2	17,134	257,091	0	60.35	1.98	1.98	.00	775528
3	15,388	233,953	0	61.41	1.97	1.97	.00	708733
4	13,849	212,897	0	62.49	1.95	1.95	.00	649068
5	12,464	193,736	0	63.59	1.93	1.93	.00	594439
6	11,218	176,300	0	64.72	1.93	1.93	.00	544522
7	10,096	160,433	0	64.72	1.93	1.93	.00	490060
00	CULBERSON COUNTY APP	1.000000	3,000,380	99,475	1,516,928	0		4,621,874
01	CULBERSON COUNTY	1.000000	3,000,380					
30	CULBERSON-ALLAMOORE	1.000000	3,000,380					
60	CULBERSON COUNTY HOS	1.000000	3,000,380					

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28	WI PAYOUT: 3.3	RI PAYOUT: 4.3	WI TOTAL: 1,433,010	RI TOTAL: 1,567,370
YRS FLAT:	FMVF:	8/8 RES:				

OIL WELLHEAD PRICE: 71.47 GAS WI GR PRICE: 1.59
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.59
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
710,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 56.5 D B: 1.000 De/Dt: 12.0 / 10.0
GAS: 811.7 D B: 1.000 De/Dt: 9.0 / 9.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,153,430
LAST YR RI VAL: 2,040,700
LAST YR 8/8 VAL: 5,194,130

LAST YR OIL PROD: 22,773
LAST YR GAS PROD: 307,345

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/14/2025 MNRLMWAT

LEASE#, NAME.....: 11536 - AMERICAN PHAROAH 43 ST UT #1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 283760 - 1H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 8001
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	21,378	516,296	0	59.30	1.72	1.72	.00	950787
ALT JOB#:	UNIT.....:	2	18,964	464,666	0	60.35	1.71	1.71	.00	858358
ALT LSE#:	HCG.....:	3	17,060	418,199	0	61.41	1.69	1.69	.00	785741
ALT RRC#:	GRAPH.....:	4	15,354	376,379	0	62.49	1.68	1.68	.00	719604
		5	13,819	338,741	0	63.59	1.67	1.67	.00	659063
		6	12,437	304,867	0	64.72	1.65	1.65	.00	603692
		7	11,193	274,380	0	64.72	1.65	1.65	.00	543308
		8	10,074	246,942	0	64.72	1.65	1.65	.00	488992

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	CULBERSON COUNTY APP	1.000000	4,276,120	=====	=====	=====	=====	=====	=====	=====	=====	=====
01	CULBERSON COUNTY	1.000000	4,276,120		120,279	2,940,470	0					5,609,545
30	CULBERSON-ALLAMOORE	1.000000	4,276,120									
60	CULBERSON COUNTY HOS	1.000000	4,276,120									

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1	666022	0	1616809	789000	827,809	771,932	504763
2	595934	0	1454292	789000	665,292	539,466	398268
3	530067	0	1315808	789000	526,808	371,458	316088
4	474238	0	1193842	789000	404,842	248,225	251570
5	424273	0	1083336	789000	294,336	156,928	200248
6	377273	0	980965	789000	191,965	88,999	159057
7	339545	0	882853	789000	93,853	37,837	125572
8	305591	0	794583	789000	5,583	1,957	99135
=====	=====	=====	=====	=====	=====	=====	=====
	3712943	0	9322488	6312000	3,010,488	2,216,802	2054701

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28	\$/BBLRESV: 14.79	EQUIP VAL: 4,624
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 0	WI OIL VAL: 1,333,896
			WI PAYOUT: 3.5	GAS VAL: 882,903
			RI PAYOUT: 4.5	PRD VAL: 0

OIL WELLHEAD PRICE: 71.47	GAS WI GR PRICE: 1.37			
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.37	8/8 VALUE: 4,276,120	WI TOTAL: 2,221,420	RI TOTAL: 2,054,700
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
789,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 62.5 D B: 1.100 De/Dt: 12.0 / 10.0
GAS: 1,492.0 D B: 1.200 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1	EQ SCH#: 51	VAL: 7,000
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 3,239,660
LAST YR RI VAL: 2,451,080
LAST YR 8/8 VAL: 5,690,740

LAST YR OIL PROD: 23,088
LAST YR GAS PROD: 554,501

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/14/2025 MNRLMWAT

LEASE#, NAME.....: 11531 - BROKERS TIP 24 STATE UNIT FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 283913 - 1H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 8669
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	9,550	334,812	0	59.30	1.94	1.94	.00	424736
ALT JOB#:	UNIT.....:	2	8,389	300,006	0	60.35	1.93	1.93	.00	379707
ALT LSE#:	HCG.....:	3	7,487	270,005	0	61.41	1.92	1.92	.00	344833
ALT RRC#:	GRAPH.....:	4	6,738	243,005	0	62.49	1.90	1.90	.00	315793
		5	6,064	218,705	0	63.59	1.89	1.89	.00	289207
		6	5,458	196,835	0	64.72	1.87	1.87	.00	264931

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	43,686	1,563,368	0				2,019,207

00	CULBERSON COUNTY APP	1.000000	1,948,860							
01	CULBERSON COUNTY	1.000000	1,948,860							
30	CULBERSON-ALLAMOORE	1.000000	1,948,860							
60	CULBERSON COUNTY HOS	1.000000	1,948,860							

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	487151	0	911887	513000	398,887	371,962	284688
				2	434259	0	813966	513000	300,966	244,044	222910
				3	388807	0	733640	513000	220,640	155,575	176237
				4	346282	0	662075	513000	149,075	91,403	139514
				5	310014	0	599221	513000	86,221	45,970	110762
				6	276061	0	540992	513000	27,992	12,978	87718
					=====	=====	=====	=====	=====	=====	=====
					2242574	0	4261781	3078000	1,183,781	921,932	1021829

					\$/BBLRESV: 13.33		EQUIP VAL:	5,098			
					\$/BBLPROD: 0		WI OIL VAL:	436,806		RI OIL VAL:	484,136
					WI PAYOUT: 3.0		GAS VAL:	485,125		GAS VAL:	537,692
					RI PAYOUT: 3.9		PRD VAL:	0		PRD VAL:	0
								=====			=====

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28	8/8 VALUE:	1,948,860	WI TOTAL:	927,030	RI TOTAL:	1,021,830
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 71.47 GAS WI GR PRICE: 1.55
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.55
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
513,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 28.1 D B: 1.100 De/Dt: 13.0 / 10.0
GAS: 973.0 D B: 1.100 De/Dt: 11.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 509,510
LAST YR RI VAL: 694,440
LAST YR 8/8 VAL: 1,203,950

LAST YR OIL PROD: 12,350
LAST YR GAS PROD: 413,538

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 6/19/2025 MNRLMWAT

LEASE#, NAME.....: 11602 - ARVINE 28 A #2H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 283924 - 2H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 8794
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 CULBERSON COUNTY APP 1.000000 3,735,440
01 CULBERSON COUNTY 1.000000 3,735,440
30 CULBERSON-ALLAMOORE 1.000000 3,735,440
60 CULBERSON COUNTY HOS 1.000000 3,735,440

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 25,204 379,135 0 59.30 2.11 2.11 .00 1120948
2 21,021 316,213 0 60.35 2.09 2.09 .00 951463
3 18,029 271,233 0 61.41 2.07 2.07 .00 830371
4 15,786 237,470 0 62.49 2.07 2.07 .00 739850
5 14,036 211,189 0 63.59 2.05 2.05 .00 669412
6 12,632 190,070 0 64.72 2.03 2.03 .00 613157
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 599981 0 1720929 827000 893,929 833,588 537268
2 495664 0 1447127 827000 620,127 502,843 396305
3 421089 0 1251460 827000 424,460 299,291 300629
4 368672 0 1108522 827000 281,522 172,612 233592
5 324703 0 994115 827000 167,115 89,099 183755
6 289382 0 902539 827000 75,539 35,021 146341
=====

2499491 0 7424692 4962000 2,462,692 1,932,454 1797890
\$/BBLRESV: 16.02 EQUIP VAL: 5,098
\$/BBLPROD: 0 WI OIL VAL: 1,281,901 RI OIL VAL: 1,192,638
WI PAYOUT: 3.0 GAS VAL: 650,551 GAS VAL: 605,251
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 3,735,440 WI TOTAL: 1,937,550 RI TOTAL: 1,797,890
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 71.47 GAS WI GR PRICE: 1.68
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.68
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

827,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 76.4 D B: 1.000 De/Dt: 18.0 / 10.0
GAS: 1,149.0 D B: 1.000 De/Dt: 18.0 / 10.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,364,960
LAST YR RI VAL: 3,068,710
LAST YR 8/8 VAL: 9,433,670

LAST YR OIL PROD: 30,206
LAST YR GAS PROD: 409,260

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 6/19/2025 MNRLMWAT

LEASE#, NAME.....: 11529 - AFFIRMED 23 STATE UNIT 2H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 283966 - 2H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 8408
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:		ALT G\$ RRC:	2	16,585	422,042	0	60.35	2.14	2.14	.00	750679	
ALT JOB#:		UNIT.....:	3	14,551	370,224	0	61.41	2.13	2.13	.00	670183	
ALT LSE#:		HCG.....:	4	12,959	329,752	0	62.49	2.11	2.11	.00	607356	
ALT RRC#:		GRAPH.....:	5	11,663	296,777	0	63.59	2.09	2.09	.00	556238	
			6	10,497	267,099	0	64.72	2.08	2.08	.00	509524	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	9,447	240,389	0	64.72	2.08	2.08	.00	458557
---	-----	-----	-----	8	8,502	216,350	0	64.72	2.08	2.08	.00	412687
00	CULBERSON COUNTY APP	1.000000	5,598,980	9	7,652	194,715	0	64.72	2.08	2.08	.00	371428
01	CULBERSON COUNTY	1.000000	5,598,980	10	6,887	175,244	0	64.72	2.08	2.08	.00	334295
30	CULBERSON-ALLAMOORE	1.000000	5,598,980	11	6,198	157,720	0	64.72	2.08	2.08	.00	300851
60	CULBERSON COUNTY HOS	1.000000	5,598,980	=====								=====
				124,229	3,161,073	0						5,829,632

			WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
			YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
			--	-----	-----	-----	-----	-----	-----	-----
			1	795033	0	1652867	522000	1,130,867	1,054,533	516020
			2	677377	0	1428056	522000	906,056	734,694	391082
			3	591433	0	1261616	522000	739,616	521,511	303069
			4	521833	0	1129189	522000	607,189	372,291	237946
			5	465198	0	1021436	522000	499,436	266,279	188806
			6	416674	0	926198	522000	404,198	187,394	150177
			7	375007	0	833564	522000	311,564	125,607	118560
*** PARAMETERS ***			8	337506	0	750193	522000	228,193	79,996	93596
			9	303755	0	675183	522000	153,183	46,697	73894
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28	10	273381	0	607676	522000	85,676	22,711	58339
YRS FLAT:	FMVF:	8/8 RES:	11	246043	0	546894	522000	24,894	5,738	46056
			=====							

OIL WELLHEAD PRICE: 71.47	GAS WI GR PRICE: 1.72			5003240	0	10832872	5742000	5,090,872	3,417,451	2177545
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.72									
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5									
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y									
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N									
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D							
-----	-----	-----	-----							
522,000										
-----	-----	-----	-----							

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 57.4 D B: 1.000 De/Dt: 15.0 / 10.0
GAS: 1,460.0 D B: 1.000 De/Dt: 15.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,942,910
LAST YR RI VAL: 2,365,460
LAST YR 8/8 VAL: 6,308,370

LAST YR OIL PROD: 23,742
LAST YR GAS PROD: 528,361

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/14/2025 MNRLMWAT

LEASE#, NAME.....: 11527 - SMARTY JONES 42 STATE UNIT 2H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 283993 - 2H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 8673
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	12,722	116,660	0	59.30	1.72	1.72	.00	565811
ALT JOB#:	UNIT.....:	2	11,279	104,471	0	60.35	1.71	1.71	.00	510516
ALT LSE#:	HCG.....:	3	10,130	94,024	0	61.41	1.69	1.69	.00	466562
ALT RRC#:	GRAPH.....:	4	9,117	84,622	0	62.49	1.68	1.68	.00	427291
		5	8,205	76,160	0	63.59	1.67	1.67	.00	391317

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	51,453	475,937	0				2,361,497
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00	CULBERSON COUNTY APP	1.000000	1,279,340	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	CULBERSON COUNTY	1.000000	1,279,340	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
30	CULBERSON-ALLAMOORE	1.000000	1,279,340							
60	CULBERSON COUNTY HOS	1.000000	1,279,340	1	150491	0	716302	461710	254,592	237,407
				2	133984	0	644500	461710	182,790	148,219
				3	119175	0	585737	461710	124,027	87,453
				4	106624	0	533915	461710	72,205	44,272
				5	95390	0	486707	461710	24,997	13,328
				605664	0	2967161	2308550	658,611	530,679	743308

\$/BBLRESV:	10.94	EQUIP VAL:	5,352		
\$/BBLPROD:	0	WI OIL VAL:	422,355	RI OIL VAL:	591,582
WI PAYOUT:	2.8	GAS VAL:	108,323	GAS VAL:	151,726
RI PAYOUT:	3.5	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 71.47 GAS WI GR PRICE: 1.37
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.37
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
461,710			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 37.2 D B: 1.000 De/Dt: 12.0 / 10.0
GAS: 339.0 D B: 1.000 De/Dt: 11.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 715,600
LAST YR RI VAL: 764,020
LAST YR 8/8 VAL: 1,479,620

LAST YR OIL PROD: 13,680
LAST YR GAS PROD: 129,264

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 6/23/2025 MNRLMWAT

LEASE#, NAME.....: 11560 - MONTROSE 45 UNIT 2H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 284863 - 2H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 9693
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:			ALT G\$ RRC:	2	35,379	864,428	0	60.35	1.17	1.17	.00	1601342	
ALT JOB#:			UNIT.....:	3	31,183	777,985	0	61.41	1.16	1.16	.00	1436211	
ALT LSE#:			HCG.....:	4	27,951	700,187	0	62.49	1.16	1.16	.00	1309993	
ALT RRC#:			GRAPH.....:	5	25,156	630,168	0	63.59	1.15	1.15	.00	1199753	
				6	22,640	567,151	0	64.72	1.14	1.14	.00	1098946	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	20,376	510,436	0	64.72	1.14	1.14	.00	989051	
---	-----	-----	-----	8	18,338	459,392	0	64.72	1.14	1.14	.00	890127	
00	CULBERSON COUNTY APP	1.000000	9,141,460	9	16,504	413,453	0	64.72	1.14	1.14	.00	801104	
01	CULBERSON COUNTY	1.000000	9,141,460	10	14,854	372,108	0	64.72	1.14	1.14	.00	721013	
30	CULBERSON-ALLAMOORE	1.000000	9,141,460	11	13,369	334,897	0	64.72	1.14	1.14	.00	648931	
60	CULBERSON COUNTY HOS	1.000000	9,141,460	=====									=====
					266,804	6,603,948	0						12,522,348

			WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET		
			YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
			--	-----	-----	-----	-----	-----	-----	-----	
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28	1	861763	0	2687640	913000	1,774,640	1,654,851	839072	
			2	758536	0	2359878	913000	1,446,878	1,173,230	646268	
			3	676847	0	2113058	913000	1,200,058	846,173	507606	
			4	609163	0	1919156	913000	1,006,156	616,915	404411	
			5	543520	0	1743273	913000	830,273	442,668	322233	
			6	484914	0	1583860	913000	670,860	311,025	256813	
			7	436423	0	1425474	913000	512,474	206,604	202750	
			*** PARAMETERS ***	8	392780	0	1282907	913000	369,907	129,674	160060
			9	353502	0	1154606	913000	241,606	73,651	126364	
			10	318152	0	1039165	913000	126,165	33,444	99764	
			YRS FLAT:	FMVF:	8/8 RES:	11	286337	0	935268	913000	22,268
			=====	=====	=====	=====	=====	=====	=====		
				5721937	0	18244285	10043000	8,201,285	5,493,368	3644103	

OIL WELLHEAD PRICE: 71.47	GAS WI GR PRICE: .94										
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .94										
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5										
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y										
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N										
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D								
-----	-----	-----	-----								
913,000											
-----	-----	-----	-----								

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 122.2 D B: 1.200 De/Dt: 15.0 / 10.0
GAS: 2,846.6 D B: 1.200 De/Dt: 12.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,611,840
LAST YR RI VAL: 3,198,660
LAST YR 8/8 VAL: 7,810,500

LAST YR OIL PROD: 50,857
LAST YR GAS PROD: 1,182,166

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/14/2025 MNRLMWAT

LEASE#, NAME.....: 11613 - CARRY BACK 6 STATE A FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 285444 - 1H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 7591
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	8,152	423,199	0	59.30	1.57	1.57	.00	362560
ALT JOB#:	UNIT.....:	2	6,920	375,435	0	60.35	1.56	1.56	.00	313217
ALT LSE#:	HCG.....:	3	5,989	337,755	0	61.41	1.55	1.55	.00	275838
ALT RRC#:	GRAPH.....:	4	5,260	303,980	0	62.49	1.53	1.53	.00	246523
		5	4,678	273,582	0	63.59	1.52	1.52	.00	223106

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	30,999	1,713,951	0				1,421,244
-----	-------------------	---------	-----------	--------	-----------	---	--	--	--	-----------

00	CULBERSON COUNTY APP	1.000000	1,525,980	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	CULBERSON COUNTY	1.000000	1,525,980	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
30	CULBERSON-ALLAMOORE	1.000000	1,525,980							
60	CULBERSON COUNTY HOS	1.000000	1,525,980	1	498317	0	860877	521220	339,657	316,730
				2	439259	0	752476	521220	231,256	187,518
				3	392640	0	668478	521220	147,258	103,833
				4	348817	0	595340	521220	74,120	45,446
				5	311883	0	534989	521220	13,769	7,342
				1990916	0	3412160	2606100	806,060	660,869	859759

\$/BBLRESV:	11.84	EQUIP VAL:	5,352		
\$/BBLPROD:	0	WI OIL VAL:	275,267	RI OIL VAL:	358,109
WI PAYOUT:	2.6	GAS VAL:	385,601	GAS VAL:	501,649
RI PAYOUT:	3.5	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 71.47 GAS WI GR PRICE: 1.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.25
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
521,220			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 24.4 D B: .800 De/Dt: 16.0 / 10.0
GAS: 1,237.0 D B: 1.100 De/Dt: 12.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,090,780
LAST YR RI VAL: 1,032,190
LAST YR 8/8 VAL: 2,122,970

LAST YR OIL PROD: 10,875
LAST YR GAS PROD: 482,375

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 6/19/2025 MNRLMWAT

LEASE#, NAME.....: 11612 - CHARISMATIC 5 STATE UNIT FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 285461 - 1H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 7825
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	CULBERSON COUNTY APP	1.000000	6,087,410	1	24,466	449,653	0	59.30	1.71	1.71	.00	1088125
01	CULBERSON COUNTY	1.000000	6,087,410	2	21,039	387,098	0	60.35	1.70	1.70	.00	952278
30	CULBERSON-ALLAMOORE	1.000000	6,087,410	3	18,455	340,418	0	61.41	1.68	1.68	.00	849991
60	CULBERSON COUNTY HOS	1.000000	6,087,410	4	16,436	304,187	0	62.49	1.67	1.67	.00	770314
				5	14,792	273,768	0	63.59	1.65	1.65	.00	705467
				6	13,313	246,391	0	64.72	1.65	1.65	.00	646213
				7	11,982	221,752	0	64.72	1.65	1.65	.00	581606
				8	10,784	199,577	0	64.72	1.65	1.65	.00	523455
				9	9,706	179,619	0	64.72	1.65	1.65	.00	471129
				10	8,735	161,657	0	64.72	1.65	1.65	.00	423997
				11	7,862	145,491	0	64.72	1.65	1.65	.00	381621
				12	7,076	130,942	0	64.72	1.65	1.65	.00	343469
				=====	=====	=====	=====	=====	=====	=====	=====	=====
					164,646	3,040,553	0					7,737,665

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	576680	0	1664805	468000	1,196,805	1,116,020	519747
				2	493550	0	1445828	468000	977,828	792,892	395950
				3	428927	0	1278918	468000	810,918	571,787	307226
				4	380994	0	1151308	468000	683,308	418,963	242607
				5	338788	0	1044255	468000	576,255	307,236	193024
				6	304909	0	951122	468000	483,122	223,985	154218
				7	274418	0	856024	468000	388,024	156,432	121756
				8	246977	0	770432	468000	302,432	106,020	96122
				9	222279	0	693408	468000	225,408	68,713	75889
				10	200051	0	624048	468000	156,048	41,365	59911
				11	180045	0	561666	468000	93,666	21,590	47300
				12	162041	0	505510	468000	37,510	7,519	37342
				=====	=====	=====	=====	=====	=====	=====	=====
					3809659	0	11547324	5616000	5,931,324	3,832,522	2251092

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 71.47 GAS WI GR PRICE: 1.36
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.36
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 20.80	EQUIP VAL: 3,804	WI OIL VAL: 2,568,104	RI OIL VAL: 1,508,416
				\$/BBLPROD: 0		GAS VAL: 1,264,414	GAS VAL: 742,674
				WI PAYOUT: 4.3		PRD VAL: 0	PRD VAL: 0
				RI PAYOUT: 5.2		=====	=====
468,000				8/8 VALUE: 6,087,410	WI TOTAL: 3,836,320		RI TOTAL: 2,251,090

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 72.8 D B: 1.000 De/Dt: 15.0 / 10.0
GAS: 1,338.0 D B: 1.100 De/Dt: 15.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,105,180
LAST YR RI VAL: 2,714,780
LAST YR 8/8 VAL: 7,819,960

LAST YR OIL PROD: 25,826
LAST YR GAS PROD: 489,763

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/06/2025 MNRLMWAT

LEASE#, NAME.....: 11611 - OWL DRAW 12 UNIT B 7H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 285525 - 7H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 8925
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:		2	18,327	204,691	0	60.35	2.13	2.13	.00	829526	
ALT JOB#:	UNIT.....:		3	16,200	183,836	0	61.41	2.12	2.12	.00	746132	
ALT LSE#:	HCG.....:		4	14,515	165,452	0	62.49	2.10	2.10	.00	680282	
ALT RRC#:	GRAPH.....:		5	13,064	148,907	0	63.59	2.08	2.08	.00	623055	
			6	11,758	134,016	0	64.72	2.07	2.07	.00	570733	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	10,582	120,614	0	64.72	2.07	2.07	.00	513650
---	-----	-----	-----	8	9,524	108,553	0	64.72	2.07	2.07	.00	462295
00	CULBERSON COUNTY APP	1.000000	4,366,740	9	8,572	97,698	0	64.72	2.07	2.07	.00	416085
01	CULBERSON COUNTY	1.000000	4,366,740	10	7,715	87,928	0	64.72	2.07	2.07	.00	374486
30	CULBERSON-ALLAMOORE	1.000000	4,366,740		=====	=====						=====
60	CULBERSON COUNTY HOS	1.000000	4,366,740		131,352	1,482,585	0					6,154,444

			WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
			YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
			--	-----	-----	-----	-----	-----	-----	-----
			1	370578	0	1308778	461000	847,778	790,553	408596
			2	326994	0	1156520	461000	695,520	563,976	316720
			3	292299	0	1038431	461000	577,431	407,152	249456
			4	260587	0	940869	461000	479,869	294,227	198264
			5	232295	0	855350	461000	394,350	210,251	158106
			6	208060	0	778793	461000	317,793	147,335	126275
			7	187253	0	700903	461000	239,903	96,717	99692
			8	168529	0	630824	461000	169,824	59,533	78703
*** PARAMETERS ***			9	151676	0	567761	461000	106,761	32,545	62138
			10	136508	0	510994	461000	49,994	13,253	49057
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		=====	=====	=====	=====	=====	=====	=====
YRS FLAT:	FMVF:	8/8 RES:		2334779	0	8489223	4610000	3,879,223	2,615,542	1747007

OIL WELLHEAD PRICE: 71.47	GAS WI GR PRICE: 1.71	\$/BBLRESV: 19.25	EQUIP VAL: 4,194		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.71	\$/BBLPROD: 0	WI OIL VAL: 1,896,192	RI OIL VAL: 1,266,529	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	WI PAYOUT: 4.0	GAS VAL: 719,347	GAS VAL: 480,476	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	RI PAYOUT: 4.9	PRD VAL: 0	PRD VAL: 0	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		=====	=====	
		8/8 VALUE: 4,366,740	WI TOTAL: 2,619,730	RI TOTAL: 1,747,010	
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D		
-----	-----	-----	-----		
461,000					
-----	-----	-----	-----		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 62.4 D B: 1.000 De/Dt: 14.0 / 10.0
GAS: 674.8 D B: 1.000 De/Dt: 12.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,976,520
LAST YR RI VAL: 1,880,590
LAST YR 8/8 VAL: 4,857,110

LAST YR OIL PROD: 21,309
LAST YR GAS PROD: 230,187

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 6/19/2025 MNRLMWAT

LEASE#, NAME.....: 11666 - ANIMAL KINGDOM 44 E #7H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 285956 - 7H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 9335
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME....: CIMAREX ENERGY CO.		8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
GAS FIELD#.....: 31913800		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)										
		1	9,766	1,055,059	0	59.30	.98	.98	.00	434343
ALT FRZ.:	ALT G\$ RRC:	2	8,128	879,957	0	60.35	.97	.97	.00	367894
ALT JOB#:	UNIT.....:	3	6,949	754,787	0	61.41	.96	.96	.00	320054
ALT LSE#:	HCG.....:	=====								
ALT RRC#:	GRAPH.....:	24,843	2,689,803	0						1,122,291

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
---	-----	-----	-----	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	CULBERSON COUNTY APP	1.000000	1,537,070	--	-----	-----	-----	-----	-----	-----	-----
01	CULBERSON COUNTY	1.000000	1,537,070	1	775468	0	1209811	776000	433,811	406,303	379364
30	CULBERSON-ALLAMOORE	1.000000	1,537,070	2	640169	0	1008063	776000	232,063	190,656	279737
60	CULBERSON COUNTY HOS	1.000000	1,537,070	3	543447	0	863501	776000	87,501	63,059	212053
					=====	=====	=====	=====	=====	=====	=====
					1959084	0	3081375	2328000	753,375	660,018	871154
					\$/BBLRESV: 12.90		EQUIP VAL: 5,901				
					\$/BBLPROD: 0		WI OIL VAL: 240,390		RI OIL VAL: 317,289		
					WI PAYOUT: 2.0		GAS VAL: 419,628		GAS VAL: 553,864		
					RI PAYOUT: 2.5		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE: 1,537,070		WI TOTAL: 665,920		RI TOTAL: 871,150		

*** PARAMETERS ***

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 71.47			
OIL %TAX ALLOWABLE: 9.6			
TYPE..(USNPQLHCT): U			
GRAV SCHED#/DEGREE: /			
PRD WELLHEAD PRICE:			
GAS WI GR PRICE: .78			
GAS RI GR PRICE: .78			
GAS %TAX ALLOW.: 12.5			
GAS PRICE ESCAL? Y			
ADDL GAS PRICES? N			
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
776,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:			
OIL:	29.6 D	B: .900	De/Dt: 18.0 / 10.0
GAS:	3,197.4 D	B: 1.000	De/Dt: 18.0 / 10.0
PRD:	M	B:	De/Dt: /
PROD WELLS:	1	EQ SCH#: 51	VAL: 7,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL:	2,482,410
LAST YR RI VAL:	2,127,100
LAST YR 8/8 VAL:	4,609,510

LAST YR OIL PROD:	11,462
LAST YR GAS PROD:	1,232,000

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 6/19/2025 MNRLMWAT

LEASE#, NAME.....: 11827 - ANIMAL KINGDOM 44 UNIT #4H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 286063 - 4H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 9827
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	CULBERSON COUNTY APP	1.000000	535,720	1	550209	0	588458	427500	160,958	150,752	184525		
01	CULBERSON COUNTY	1.000000	535,720	2	463618	0	496298	427500	68,798	56,522	137722		
30	CULBERSON-ALLAMOORE	1.000000	535,720										
60	CULBERSON COUNTY HOS	1.000000	535,720		1013827	0	1084756	855000	229,756	207,274	322247		

\$/BBLRESV: 11.42 EQUIP VAL: 6,196
\$/BBLPROD: 0 WI OIL VAL: 13,553 RI OIL VAL: 21,071
WI PAYOUT: 1.8 GAS VAL: 193,721 GAS VAL: 301,176
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 535,720 WI TOTAL: 213,470 RI TOTAL: 322,250

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 71.47 GAS WI GR PRICE: 1.15
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.15
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

427,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.6 D B: 1.000 De/Dt: 17.0 / 10.0
GAS: 1,534.3 D B: 1.000 De/Dt: 17.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 718,340
LAST YR RI VAL: 833,920
LAST YR 8/8 VAL: 1,552,260

LAST YR OIL PROD: 1,413
LAST YR GAS PROD: 568,728

REMARKS1:
REMARKS2:
MC1: S
MC2: 20B

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/14/2025 MNRLMWAT

LEASE#, NAME.....: 11662 - ANIMAL KINGDOM 44 UNIT #6H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 286247 - 6H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 9580
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	2,043	399,032	0	59.30	1.86	1.86	.00	90862
ALT JOB#:	UNIT.....:	2	1,600	346,660	0	60.35	1.85	1.85	.00	72420
ALT LSE#:	HCG.....:	3	1,292	306,456	0	61.41	1.83	1.83	.00	59506
ALT RRC#:	GRAPH.....:	4	1,070	274,613	0	62.49	1.81	1.81	.00	50148
		=====	=====	=====						=====
			6,005	1,326,761	0					272,936

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	CULBERSON COUNTY APP	1.000000	963,500								
01	CULBERSON COUNTY	1.000000	963,500	--							
30	CULBERSON-ALLAMOORE	1.000000	963,500	1	556650	0	647512	412420	235,092	220,185	203043
60	CULBERSON COUNTY HOS	1.000000	963,500	2	480991	0	553411	412420	140,991	115,834	153572
				3	420611	0	480117	412420	67,697	48,787	117904
				4	372787	0	422935	412420	10,515	6,647	91913
					=====	=====	=====	=====	=====	=====	=====
					1831039	0	2103975	1649680	454,295	391,453	566432
					\$/BBLRESV: 11.28		EQUIP VAL: 5,620				
					\$/BBLPROD: 0		WI OIL VAL: 50,780		RI OIL VAL: 73,479		
					WI PAYOUT: 2.3		GAS VAL: 340,672		GAS VAL: 492,952		
					RI PAYOUT: 3.0		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE: 963,500		WI TOTAL: 397,070		RI TOTAL: 566,430		

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 71.47 GAS WI GR PRICE: 1.48
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.48
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

412,420

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 6.4 D B: .600 De/Dt: 23.0 / 10.0
GAS: 1,180.0 D B: 1.000 De/Dt: 14.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 417,850
LAST YR RI VAL: 674,790
LAST YR 8/8 VAL: 1,092,640

LAST YR OIL PROD: 2,257
LAST YR GAS PROD: 405,813

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/14/2025 MNRLMWAT

LEASE#, NAME.....: 11661 - ANIMAL KINGDOM 44 UNIT #10H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 286297 - 10H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 9769
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	1	11,288	929,788	0	59.30	.79	.79	.00
ALT RRC#:	GRAPH.....:	2	9,806	807,003	0	60.35	.79	.79	.00
		3	8,668	711,778	0	61.41	.78	.78	.00
		4	7,766	635,867	0	62.49	.77	.77	.00
		5	6,989	572,280	0	63.59	.77	.77	.00

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	44,517	3,656,716	0	2,042,400
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00	CULBERSON COUNTY APP	1.000000	1,894,010	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	CULBERSON COUNTY	1.000000	1,894,010	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
30	CULBERSON-ALLAMOORE	1.000000	1,894,010	1	550899	0	1052933	640020	412,913	386,730
60	CULBERSON COUNTY HOS	1.000000	1,894,010	2	478149	0	921993	640020	281,973	231,661
				3	416390	0	815616	640020	175,596	126,546
				4	367213	0	731186	640020	91,166	57,632
				5	330492	0	663815	640020	23,795	13,195
				2143143	0	4185543	3200100	985,443	815,764	1072888

\$/BBLRESV:	11.92	EQUIP VAL:	5,352
\$/BBLPROD:	0	WI OIL VAL:	398,064
WI PAYOUT:	2.7	GAS VAL:	417,699
RI PAYOUT:	3.6	PRD VAL:	0

*** PARAMETERS *** 8/8 VALUE: 1,894,010 WI TOTAL: 821,120 RI TOTAL: 1,072,890

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 71.47 GAS WI GR PRICE: .63
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .63
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
640,020			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 33.4 D B: 1.000 De/Dt: 14.0 / 10.0
GAS: 2,749.0 D B: .900 De/Dt: 14.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,041,350
LAST YR RI VAL: 1,796,460
LAST YR 8/8 VAL: 3,837,810

LAST YR OIL PROD: 14,938
LAST YR GAS PROD: 1,180,319

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/14/2025 MNRLMWAT

LEASE#, NAME.....: 11660 - ANIMAL KINGDOM 44 UNIT #9H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 286333 - 9H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 9548
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	1,866	477,871	0	59.30	1.96	1.96	.00	82990
ALT JOB#:	UNIT.....:	2	1,585	424,222	0	60.35	1.94	1.94	.00	71741
ALT LSE#:	HCG.....:	3	1,375	381,800	0	61.41	1.93	1.93	.00	63329
ALT RRC#:	GRAPH.....:	4	1,212	343,620	0	62.49	1.92	1.92	.00	56803
		5	1,083	309,258	0	63.59	1.90	1.90	.00	51651
		6	975	278,332	0	64.72	1.88	1.88	.00	47327

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	8,096	2,215,103	0				373,841

00	CULBERSON COUNTY APP	1.000000	1,774,710							
01	CULBERSON COUNTY	1.000000	1,774,710							
30	CULBERSON-ALLAMOORE	1.000000	1,774,710							
60	CULBERSON COUNTY HOS	1.000000	1,774,710							

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	702470	0	785460	407000	378,460	354,462	246299
				2	617243	0	688984	407000	281,984	231,670	191193
				3	552656	0	615985	407000	208,985	150,609	151270
				4	494813	0	551616	407000	144,616	91,422	119879
				5	440693	0	492344	407000	85,344	47,326	94688
				6	392448	0	439775	407000	32,775	15,943	74848
				=====	=====	=====	=====	=====	=====	=====	=====
					3200323	0	3574164	2442000	1,132,164	891,432	878177

				\$/BBLRESV:	15.36	EQUIP VAL:	5,098				
				\$/BBLPROD:	0	WI OIL VAL:	93,239	RI OIL VAL:	91,853		
				WI PAYOUT:	3.2	GAS VAL:	798,192	GAS VAL:	786,323		
				RI PAYOUT:	4.0	PRD VAL:	0	PRD VAL:	0		
						=====	=====	=====	=====		

*** PARAMETERS ***

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28	8/8 VALUE:	1,774,710	WI TOTAL:	896,530	RI TOTAL:	878,180
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 71.47 GAS WI GR PRICE: 1.56
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.56
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
407,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 5.6 D B: .900 De/Dt: 16.0 / 10.0
GAS: 1,397.0 D B: 1.200 De/Dt: 12.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 239,760
LAST YR RI VAL: 416,040
LAST YR 8/8 VAL: 655,800

LAST YR OIL PROD: 1,790
LAST YR GAS PROD: 444,770

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/14/2025 MNRLMWAT

LEASE#, NAME.....: 11659 - ALYSHEBA 17 UNIT #1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 286492 - 1H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 8898

OPERATOR#, AGENT#: 153438 - 40
OPERATOR NAME....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.....:		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
00	CULBERSON COUNTY APP	1.000000	233,420	1	112097	0	588469	543220	45,249	42,380	184529
01	CULBERSON COUNTY	1.000000	233,420		=====	=====	=====	=====	=====	=====	=====
30	CULBERSON-ALLAMOORE	1.000000	233,420		112097	0	588469	543220	45,249	42,380	184529
60	CULBERSON COUNTY HOS	1.000000	233,420		\$/BBLRESV: 4.27		EQUIP VAL:		6,506		

\$/BBLRESV: 4.27 EQUIP VAL: 6,506
\$/BBLPROD: 0 WI OIL VAL: 34,307 RI OIL VAL: 149,378
WI PAYOUT: .0 GAS VAL: 8,073 GAS VAL: 35,151
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 233,420 WI TOTAL: 48,890 RI TOTAL: 184,530

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 71.47 GAS WI GR PRICE: 1.30
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.30
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
543,220

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 31.5 D B: 1.000 De/Dt: 13.0 / 10.0
GAS: 268.0 D B: 1.000 De/Dt: 12.0 / 10.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 513,280
LAST YR RI VAL: 877,030
LAST YR 8/8 VAL: 1,390,310

LAST YR OIL PROD: 14,753
LAST YR GAS PROD: 88,869

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/14/2025 MNRLMWAT

LEASE#, NAME.....: 11658 - KINGMAN 45 STATE UNIT #4H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 286596 - 4H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 8923
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	10,468	567,917	0	59.30	1.67	1.67	.00	465564
ALT JOB#:	UNIT.....:	2	9,199	503,821	0	60.35	1.65	1.65	.00	416370
ALT LSE#:	HCG.....:	3	8,228	453,252	0	61.41	1.65	1.65	.00	378961
ALT RRC#:	GRAPH.....:	4	7,405	407,927	0	62.49	1.64	1.64	.00	347054
		5	6,665	367,134	0	63.59	1.62	1.62	.00	317871
		6	5,999	330,421	0	64.72	1.61	1.61	.00	291191

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	5,399	297,379	0	64.72	1.61	1.61	.00	262067
---	-----	-----	-----	8	4,859	267,641	0	64.72	1.61	1.61	.00	235856
00	CULBERSON COUNTY APP	1.000000	3,842,970	9	4,373	240,877	0	64.72	1.61	1.61	.00	212265
01	CULBERSON COUNTY	1.000000	3,842,970	10	3,936	216,789	0	64.72	1.61	1.61	.00	191053
30	CULBERSON-ALLAMOORE	1.000000	3,842,970	=====	=====	=====	=====	=====	=====	=====	=====	=====
60	CULBERSON COUNTY HOS	1.000000	3,842,970		66,531	3,653,158	0					3,118,252

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	711316	0	1176880	444020	732,860	686,389	369037
				2	623478	0	1039848	444020	595,828	489,515	288558
				3	560899	0	939860	444020	495,840	357,337	230804
				4	501750	0	848804	444020	404,784	255,892	184465
				5	446068	0	763939	444020	319,919	177,404	146921
				6	398983	0	690174	444020	246,154	119,737	117465
				7	359085	0	621152	444020	177,132	75,582	93556
				8	323177	0	559033	444020	115,013	43,048	74512
				9	290859	0	503124	444020	59,104	19,406	59345
				10	261773	0	452826	444020	8,806	2,536	47268
				=====	=====	=====	=====	=====	=====	=====	=====
					4477388	0	7595640	4440200	3,155,440	2,226,846	1611931

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 71.47 GAS WI GR PRICE: 1.33
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.33
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

444,020

\$/BBLRESV: 18.32 EQUIP VAL: 4,194
\$/BBLPROD: 0 WI OIL VAL: 914,189 RI OIL VAL: 661,748
WI PAYOUT: 4.0 GAS VAL: 1,312,654 GAS VAL: 950,182
RI PAYOUT: 5.1 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 3,842,970 WI TOTAL: 2,231,040 RI TOTAL: 1,611,930

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 30.8 D B: 1.200 De/Dt: 13.0 / 10.0
GAS: 1,660.0 D B: 1.100 De/Dt: 12.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,552,730
LAST YR RI VAL: 1,904,910
LAST YR 8/8 VAL: 4,457,640

LAST YR OIL PROD: 12,303
LAST YR GAS PROD: 610,630

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 6/19/2025 MNRLMWAT

LEASE#, NAME.....: 11657 - ARVINE 28 B #3H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 286607 - 3H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 8910
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1 32,585	419,500	0	59.30	2.03	2.03	.00	1449218
ALT JOB#:	2 28,079	360,758	0	60.35	2.02	2.02	.00	1270926
ALT LSE#:	3 24,753	316,466	0	61.41	2.00	2.00	.00	1140061
ALT RRC#:	4 22,186	281,868	0	62.49	1.99	1.99	.00	1039802
	5 19,967	253,681	0	63.59	1.98	1.98	.00	952276
	6 17,970	228,313	0	64.72	1.96	1.96	.00	872264
JUR JURISDICTION NAME PERCENT 8/8 VALUE	7 16,173	205,482	0	64.72	1.96	1.96	.00	785037
---	8 14,556	184,934	0	64.72	1.96	1.96	.00	706548
00 CULBERSON COUNTY APP 1.000000 6,279,670	9 13,100	166,441	0	64.72	1.96	1.96	.00	635874
01 CULBERSON COUNTY 1.000000 6,279,670	=====	=====	=====					=====
30 CULBERSON-ALLAMOORE 1.000000 6,279,670	189,369	2,417,443	0					8,852,006
60 CULBERSON COUNTY HOS 1.000000 6,279,670								

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	1 638689	0	2087907	840000	1,247,907	1,168,778	654712
	2 546548	0	1817474	840000	977,474	803,064	504349
	3 474699	0	1614760	840000	774,760	558,347	396541
	4 420688	0	1460490	840000	620,490	392,255	317398
	5 376716	0	1328992	840000	488,992	271,160	255592
	6 335620	0	1207884	840000	367,884	178,950	205578
	7 302059	0	1087096	840000	247,096	105,436	163735
	8 271853	0	978401	840000	138,401	51,802	130408
	9 244668	0	880542	840000	40,542	13,311	103862
*** PARAMETERS ***	=====	=====	=====	=====	=====	=====	=====
	3611540	0	12463546	7560000	4,903,546	3,543,103	2732175

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES: \$/BBLRESV: 17.72 EQUIP VAL: 4,403
\$/BBLPROD: 0 WI OIL VAL: 2,516,422 RI OIL VAL: 1,940,475
OIL WELLHEAD PRICE: 71.47 GAS WI GR PRICE: 1.62 WI PAYOUT: 3.9 GAS VAL: 1,026,678 GAS VAL: 791,697
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.62 RI PAYOUT: 4.9 PRD VAL: 0 PRD VAL: 0
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y 8/8 VALUE: 6,279,670 WI TOTAL: 3,547,500 RI TOTAL: 2,732,170
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
840,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 97.0 D B: 1.200 De/Dt: 15.0 / 10.0
GAS: 1,248.0 D B: 1.000 De/Dt: 15.0 / 10.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,660,470
LAST YR RI VAL: 2,498,220
LAST YR 8/8 VAL: 6,158,690

LAST YR OIL PROD: 37,996
LAST YR GAS PROD: 460,003

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/30/2025 MNRLMWAT

LEASE#, NAME.....: 11655 - CALIFORNIA CHROME 39 ST UT #2H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 286656 - 2H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 8870
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	21,473	333,638	0	59.30	1.81	1.81	.00	955012
ALT JOB#:	UNIT.....:	2	18,464	292,803	0	60.35	1.79	1.79	.00	835727
ALT LSE#:	HCG.....:	3	16,197	260,885	0	61.41	1.79	1.79	.00	745993
ALT RRC#:	GRAPH.....:	4	14,426	234,797	0	62.49	1.77	1.77	.00	676111
		5	12,983	211,317	0	63.59	1.76	1.76	.00	619192
		6	11,685	190,185	0	64.72	1.74	1.74	.00	567190
		7	10,517	171,167	0	64.72	1.74	1.74	.00	510495
		8	9,465	154,050	0	64.72	1.74	1.74	.00	459431

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
00	CULBERSON COUNTY APP	1.000000	2,590,320	=====	=====	=====					=====
01	CULBERSON COUNTY	1.000000	2,590,320	115,210	1,848,842	0					5,369,151
30	CULBERSON-ALLAMOORE	1.000000	2,590,320								
60	CULBERSON COUNTY HOS	1.000000	2,590,320								

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	452914	0	1407926	1350000	57,926	54,253	441487
				2	393088	0	1228815	1080000	148,815	122,262	340997
				3	350238	0	1096231	864000	232,231	167,362	269205
				4	311693	0	987804	734400	253,404	160,194	214672
				5	278938	0	898130	624240	273,890	151,880	172728
				6	248191	0	815381	624240	191,141	92,976	138775
				7	223373	0	733868	624240	109,628	46,778	110533
				8	201035	0	660466	624240	36,226	13,559	88031
				=====	=====	=====	=====	=====	=====	=====	=====
				2459470	0	7828621	6525360	1,303,261	809,264	1776428	

*** PARAMETERS ***

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28	\$/BBLRESV: 6.42	EQUIP VAL: 4,624
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 0	WI OIL VAL: 555,022
			WI PAYOUT: 4.4	GAS VAL: 254,241
			RI PAYOUT: 4.7	PRD VAL: 0

OIL WELLHEAD PRICE: 71.47	GAS WI GR PRICE: 1.44			
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.44			
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,350,000			
1			
20.0			
15.0			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 63.9 D B: 1.000 De/Dt: 15.0 / 10.0
GAS: 980.8 D B: 1.000 De/Dt: 13.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1	EQ SCH#: 51	VAL: 7,000
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 1,825,740
LAST YR RI VAL: 1,692,740
LAST YR 8/8 VAL: 3,518,480

LAST YR OIL PROD: 23,655
LAST YR GAS PROD: 339,427

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/14/2025 MNRLMWAT

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LEASE#, NAME.....: 11654 - AMERICAN PHAROAH 43 ST UT #2H    FULL WI DECIMAL = .750000                                #WELLS: 1
RRC#, WELL#.....: 286764 - 2H RRC DIST.: 08                FULL RI DECIMAL = .250000                                DEPTH: 7765
```

OPERATOR#. AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.

GAS FIELD#.....: 31913800

GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	2	16,726	442,814	0	60.35	1.57	1.57	.00	757061
ALT JOB#:	UNIT.....:	3	15,053	398,369	0	61.41	1.56	1.56	.00	693304
ALT LSE#:	HCG.....:	=====	=====	=====						
ALT RRC#:	GRAPH.....:		50.622	1.340.333	0					2,288.407

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	CULBERSON COUNTY APP	1.000000	1,658,120	--	----	----	----	----	----	----	----
01	CULBERSON COUNTY	1.000000	1,658,120	1	591493	0	1429535	1073220	356,315	333,721	448263
30	CULBERSON-ALLAMOORE	1.000000	1,658,120	2	521413	0	1278474	1073220	205,254	168,630	354777
60	CULBERSON COUNTY HOS	1.000000	1,658,120	3	466092	0	1159396	1073220	86,176	62,105	284717
					=====	=====	=====	=====	=====	=====	=====
					1578998	0	3867405	3219660	647,745	564,456	1087757

	\$/BBLRESV:	8.80	EQUIP VAL:	5,901		
	\$/BBLPROD:	0	WI OIL VAL:	333,998	RI OIL VAL:	643,643
	WI PAYOUT:	2.1	GAS VAL:	230,458	GAS VAL:	444,113
	RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0
			=====		=====	
	8/8 VALUE:	1,658,120	WI TOTAL:	570,360	RI TOTAL:	1,087,760

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	71.47	GAS WI GR PRICE:	1.26
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	1.26
TYPE..(USNQHLCT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
1,073,220			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	55.1	D	B: 1.200	De/Dt: 12.0 / 10.0
GAS:	1,459.0	D	B: 1.100	De/Dt: 12.0 / 10.0
PRD:		M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EO VALUE (RCNLD):					

LAST YR	WI VAL:	741,420
LAST YR	RI VAL:	1,359,360
LAST YR	8/8 VAL:	2,100,780

LAST YR OIL PROD: 21,331
LAST YR GAS PROD: 542,526

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/14/2025 MNRLMWAT

LEASE#, NAME.....: 11733 - SIR BARTON 4 STATE UNIT 8H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 287201 - 8H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 8200
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 CULBERSON COUNTY APP 1.000000 2,925,290
01 CULBERSON COUNTY 1.000000 2,925,290
30 CULBERSON-ALLAMOORE 1.000000 2,925,290
60 CULBERSON COUNTY HOS 1.000000 2,925,290

YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	WIGAS	PRICE	RIGAS	PRICE	PRD	PRICE	WI	OIL
1	14,814		432,966		0		59.30	1.76		1.76		.00		658853	
2	12,752		380,277		0		60.35	1.74		1.74		.00		577187	
3	11,215		339,478		0		61.41	1.73		1.73		.00		516535	
4	10,020		305,530		0		62.49	1.72		1.72		.00		469612	
5	9,018		274,977		0		63.59	1.71		1.71		.00		430091	
6	8,116		247,479		0		64.72	1.69		1.69		.00		393951	
7	7,304		222,731		0		64.72	1.69		1.69		.00		354536	
=====															
00	CULBERSON COUNTY APP	1.000000	2,925,290	73,239	2,203,438	0								3,400,765	
01	CULBERSON COUNTY	1.000000	2,925,290												
30	CULBERSON-ALLAMOORE	1.000000	2,925,290												
60	CULBERSON COUNTY HOS	1.000000	2,925,290												
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET					
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE					
1	571515		0	1230368		615000		615,368	573,831	384117					
2	496261		0	1073448		615000		458,448	371,742	293971					
3	440473		0	957008		615000		342,008	241,153	229896					
4	394134		0	863746		615000		248,746	152,516	182011					
5	352658		0	782749		615000		167,749	89,437	144687					
6	313680		0	707631		615000		92,631	42,945	114738					
7	282312		0	636848		615000		21,848	8,808	90581					
=====															
	2851033		0	6251798		4305000		1,946,798	1,480,432	1440001					

*** PARAMETERS ***
\$/BBLRESV: 14.66 EQUIP VAL: 4,855
\$/BBLPROD: 0 WI OIL VAL: 805,303 RI OIL VAL: 783,310
WI PAYOUT: 3.3 GAS VAL: 675,127 GAS VAL: 656,689
RI PAYOUT: 4.2 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 2,925,290 WI TOTAL: 1,485,290 RI TOTAL: 1,440,000
OIL WELLHEAD PRICE: 71.47 GAS WI GR PRICE: 1.40
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.40
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
615,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 44.1 D B: 1.100 De/Dt: 15.0 / 10.0
GAS: 1,273.0 D B: 1.100 De/Dt: 13.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,572,480
LAST YR RI VAL: 1,447,000
LAST YR 8/8 VAL: 3,019,480

LAST YR OIL PROD: 18,055
LAST YR GAS PROD: 429,105

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/14/2025 MNRLMWAT

LEASE#, NAME.....: 11732 - SIR BARTON 4 STATE UNIT 4H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 287268 - 4H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 7905
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	9,876	435,426	0	64.72	1.65	1.65	.00	479381
---	-----	-----	-----	8	8,888	396,238	0	64.72	1.65	1.65	.00	431424
00	CULBERSON COUNTY APP	1.000000	7,700,440	9	7,999	360,577	0	64.72	1.65	1.65	.00	388271
01	CULBERSON COUNTY	1.000000	7,700,440	10	7,199	328,125	0	64.72	1.65	1.65	.00	349439
30	CULBERSON-ALLAMOORE	1.000000	7,700,440	11	6,479	298,594	0	64.72	1.65	1.65	.00	314491
60	CULBERSON COUNTY HOS	1.000000	7,700,440	12	5,831	271,721	0	64.72	1.65	1.65	.00	283037
				13	5,248	247,266	0	64.72	1.65	1.65	.00	254738
				14	4,723	225,012	0	64.72	1.65	1.65	.00	229254
				15	4,251	204,761	0	64.72	1.65	1.65	.00	206344
					=====	=====	=====					=====
					148,866	6,449,335	0					7,020,224

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	989135	0	1859466	459000	1,400,466	1,305,934	580519
				2	894880	0	1665021	459000	1,206,021	977,927	455978
				3	804816	0	1499179	459000	1,040,179	733,440	360138
*** PARAMETERS ***				4	728048	0	1362962	459000	903,962	554,255	287208
				5	658581	0	1240048	459000	781,048	416,423	229214
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		6	592131	0	1124760	459000	665,760	308,660	182372
YRS FLAT:	FMVF:	8/8 RES:		7	538840	0	1018221	459000	559,221	225,450	144825
				8	490345	0	921769	459000	462,769	162,229	115003
OIL WELLHEAD PRICE: 71.47	GAS WI GR PRICE: 1.37			9	446214	0	834485	459000	375,485	114,463	91329
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.37			10	406055	0	755494	459000	296,494	78,594	72530
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			11	369510	0	684001	459000	225,001	51,862	57602
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			12	336255	0	619292	459000	160,292	32,129	45747
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			13	305992	0	560730	459000	101,730	17,731	36335
				14	278452	0	507706	459000	48,706	7,382	28858
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	15	253392	0	459736	459000	736	97	22922
				=====	=====	=====	=====	=====	=====	=====	=====
459,000					8092646	0	15112870	6885000	8,227,870	4,986,576	2710580

\$/BBLRESV: 20.75 EQUIP VAL: 3,286
\$/BBLPROD: 0 WI OIL VAL: 2,316,359 RI OIL VAL: 1,259,116
WI PAYOUT: 4.6 GAS VAL: 2,670,212 GAS VAL: 1,451,461
RI PAYOUT: 5.4 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,700,440 WI TOTAL: 4,989,860 RI TOTAL: 2,710,580

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 57.9 D B: 1.100 De/Dt: 14.0 / 10.0
GAS: 2,203.0 D B: 1.000 De/Dt: 9.0 / 9.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,024,450
LAST YR RI VAL: 2,298,990
LAST YR 8/8 VAL: 6,323,440

LAST YR OIL PROD: 22,581
LAST YR GAS PROD: 837,869

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/14/2025 MNRLMWAT

LEASE#, NAME.....: 11731 - SIR BARTON 4 STATE UNIT 5H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 287269 - 5H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 8008
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	9,304	350,668	0	59.30	1.59	1.59	.00	413795
ALT JOB#:	UNIT.....:	2	8,009	311,092	0	60.35	1.58	1.58	.00	362507
ALT LSE#:	HCG.....:	3	7,041	279,868	0	61.41	1.57	1.57	.00	324291
ALT RRC#:	GRAPH.....:	4	6,294	251,881	0	62.49	1.56	1.56	.00	294984
		5	5,665	226,693	0	63.59	1.55	1.55	.00	270178
		6	5,099	204,024	0	64.72	1.53	1.53	.00	247505
		7	4,589	183,622	0	64.72	1.53	1.53	.00	222750

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	9,304	350,668	0	59.30	1.59	1.59	.00	413795
00	CULBERSON COUNTY APP	1.000000	2,055,930	2	8,009	311,092	0	60.35	1.58	1.58	.00	362507
01	CULBERSON COUNTY	1.000000	2,055,930	3	7,041	279,868	0	61.41	1.57	1.57	.00	324291
30	CULBERSON-ALLAMOORE	1.000000	2,055,930	4	6,294	251,881	0	62.49	1.56	1.56	.00	294984
60	CULBERSON COUNTY HOS	1.000000	2,055,930	5	5,665	226,693	0	63.59	1.55	1.55	.00	270178

				6	5,099	204,024	0	64.72	1.53	1.53	.00	247505
				7	4,589	183,622	0	64.72	1.53	1.53	.00	222750
00	CULBERSON COUNTY APP	1.000000	2,055,930	46,001	1,807,848	0						2,136,010
01	CULBERSON COUNTY	1.000000	2,055,930									
30	CULBERSON-ALLAMOORE	1.000000	2,055,930									
60	CULBERSON COUNTY HOS	1.000000	2,055,930									
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				1	418172	0	831967	404000	427,967	399,079	259738	
				2	368644	0	731151	404000	327,151	265,277	200230	
				3	329545	0	653836	404000	249,836	176,162	157066	
				4	294701	0	589685	404000	185,685	113,851	124261	
				5	263531	0	533709	404000	129,709	69,155	98652	
				6	234118	0	481623	404000	77,623	35,988	78092	
				7	210706	0	433456	404000	29,456	11,875	61651	
				2119417	0	4255427	2828000	1,427,427	1,071,387	979690		

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28	\$/BBLRESV: 15.59	EQUIP VAL: 4,855			
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 0	WI OIL VAL: 537,782	RI OIL VAL: 491,754		
			WI PAYOUT: 3.4	GAS VAL: 533,604	GAS VAL: 487,935		
			RI PAYOUT: 4.2	PRD VAL: 0	PRD VAL: 0		
			8/8 VALUE: 2,055,930	WI TOTAL: 1,076,240	RI TOTAL: 979,690		

OIL WELLHEAD PRICE: 71.47 GAS WI GR PRICE: 1.27
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.27
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
404,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 27.7 D B: 1.100 De/Dt: 15.0 / 10.0
GAS: 1,025.0 D B: 1.100 De/Dt: 12.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1	EQ SCH#: 51	VAL: 7,000
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 1,122,610
LAST YR RI VAL: 980,340
LAST YR 8/8 VAL: 2,102,950

LAST YR OIL PROD: 10,968
LAST YR GAS PROD: 377,039

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/14/2025 MNRLMWAT

LEASE#, NAME.....: 11730 - SIR BARTON 4 STATE UNIT 6H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 287270 - 6H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 8188
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
				1	12,233	412,899	0	59.30	1.57	1.57	.00	544063
				2	10,637	362,650	0	60.35	1.56	1.56	.00	481457
				3	9,422	323,744	0	61.41	1.55	1.55	.00	433954
				4	8,467	291,370	0	62.49	1.53	1.53	.00	396827
				5	7,620	262,233	0	63.59	1.52	1.52	.00	363417
				6	6,858	236,010	0	64.72	1.51	1.51	.00	332887
				7	6,172	212,409	0	64.72	1.51	1.51	.00	299589
				8	5,555	191,168	0	64.72	1.51	1.51	.00	269640
00	CULBERSON COUNTY APP	1.000000	3,245,060	9	5,000	172,051	0	64.72	1.51	1.51	.00	242700
01	CULBERSON COUNTY	1.000000	3,245,060	10	4,500	154,846	0	64.72	1.51	1.51	.00	218430
30	CULBERSON-ALLAMOORE	1.000000	3,245,060	=====	=====	=====	=====	=====	=====	=====	=====	=====
60	CULBERSON COUNTY HOS	1.000000	3,245,060		76,464	2,619,380	0					3,582,964

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	486189	0	1030252	388820	641,432	598,135	321641
2	424301	0	905758	388820	516,938	419,170	248048
3	376352	0	810306	388820	421,486	297,194	194655
4	334347	0	731174	388820	342,354	209,911	154076
5	298946	0	662363	388820	273,543	145,842	122433
6	267281	0	600168	388820	211,348	97,985	97313
7	240553	0	540142	388820	151,322	61,006	76827
8	216498	0	486138	388820	97,318	34,116	60652
9	194848	0	437548	388820	48,728	14,855	47887
10	175363	0	393793	388820	4,973	1,318	37805
=====	=====	=====	=====	=====	=====	=====	=====
	3014678	0	6597642	3888200	2,709,442	1,879,532	1361337

OIL WELLHEAD PRICE: 71.47	GAS WI GR PRICE: 1.25	\$/BBLRESV: 17.80	EQUIP VAL: 4,194
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.25	\$/BBLPROD: 0	WI OIL VAL: 1,020,712
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	WI PAYOUT: 3.9	GAS VAL: 858,818
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	RI PAYOUT: 4.9	PRD VAL: 0
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
			=====
		8/8 VALUE: 3,245,060	WI TOTAL: 1,883,720
			RI TOTAL: 1,361,340
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
388,820			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 36.2 D B: 1.100 De/Dt: 14.0 / 10.0
GAS: 1,214.0 D B: 1.100 De/Dt: 13.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,422,120
LAST YR RI VAL: 1,699,130
LAST YR 8/8 VAL: 4,121,250

LAST YR OIL PROD: 15,877
LAST YR GAS PROD: 515,066

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/06/2025 MNRLMWAT

LEASE#, NAME.....: 11729 - SIR BARTON 4 STATE UNIT 7H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 287271 - 7H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 8078
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 CULBERSON COUNTY APP 1.000000 1,580,840
01 CULBERSON COUNTY 1.000000 1,580,840
30 CULBERSON-ALLAMOORE 1.000000 1,580,840
60 CULBERSON COUNTY HOS 1.000000 1,580,840

YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	9,339	278,208	0	59.30	1.54	1.54	.00	415352
2	8,030	246,808	0	60.35	1.53	1.53	.00	363458
3	7,042	222,035	0	61.41	1.52	1.52	.00	324337
4	6,273	199,832	0	62.49	1.51	1.51	.00	294000
5	5,646	179,849	0	63.59	1.50	1.50	.00	269272
6	5,081	161,864	0	64.72	1.49	1.49	.00	246632
				=====	=====	=====	=====	=====
				41,411	1,288,596	0		1,913,051

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE			
1	321330	0	736682	400000	336,682	313,956	229990			
2	283212	0	646670	400000	246,670	200,018	177095			
3	253120	0	577457	400000	177,457	125,127	138718			
4	226310	0	520310	400000	120,310	73,767	109642			
5	202330	0	471602	400000	71,602	38,175	87172			
6	180883	0	427515	400000	27,515	12,756	69319			
				=====	=====	=====	=====			
				1467185	0	3380236	2400000	980,236	763,799	811936

*** PARAMETERS ***

\$/BBLRESV: 13.92	EQUIP VAL: 5,098
\$/BBLPROD: 0	WI OIL VAL: 432,273
WI PAYOUT: 3.1	GAS VAL: 331,525
RI PAYOUT: 3.9	PRD VAL: 0
=====	

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 1,580,840 WI TOTAL: 768,900 RI TOTAL: 811,940
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 71.47 GAS WI GR PRICE: 1.23
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.23
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
400,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 27.8 D B: 1.000 De/Dt: 15.0 / 10.0
GAS: 813.2 D B: 1.100 De/Dt: 12.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,068,460
LAST YR RI VAL: 1,033,440
LAST YR 8/8 VAL: 2,101,900

LAST YR OIL PROD: 12,138
LAST YR GAS PROD: 339,379

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/14/2025 MNRLMWAT

LEASE#, NAME.....: 11728 - SIR BARTON 4 STATE UNIT 2H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 287298 - 2H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 7926
OPERATOR#, AGENT#: 153438 - 40
OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CULBERSON COUNTY APP 1.000000 6,830
01 CULBERSON COUNTY 1.000000 6,830 \$/BBLRESV: .00 EQUIP VAL: 6,831
30 CULBERSON-ALLAMOORE 1.000000 6,830 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 CULBERSON COUNTY HOS 1.000000 6,830 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 71.47 GAS WI GR PRICE: .18
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .18
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

769,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.0 D B: .900 De/Dt: 16.0 / 10.0
GAS: 1.9 D B: .900 De/Dt: 15.0 / 10.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,510
LAST YR RI VAL: 19,330
LAST YR 8/8 VAL: 25,840
LAST YR OIL PROD: 694
LAST YR GAS PROD: 615

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/14/2025 MNRLMWAT

LEASE#, NAME.....: 11727 - AZRA STATE 16 UNIT FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 287323 - 1H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 8126
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	CULBERSON COUNTY APP	1.000000	6,830							
01	CULBERSON COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831			
30	CULBERSON-ALLAMOORE	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
60	CULBERSON COUNTY HOS	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====			=====	
				8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 71.47	GAS WI GR PRICE: 3.88	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.88	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
505,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/14/2025 MNRLMWAT

LEASE#, NAME.....	11756 - BROKERS TIP 24 STATE UNIT 6H	FULL WI DECIMAL = .750000	#WELLS: 1
RRC#, WELL#.....	287340 - 6H RRC DIST... 08	FULL RI DECIMAL = .250000	DEPTH: 8821

OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME....: CIMAREX ENERGY CO.

GAS FIELD#.....: 31913800

GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	2	7,133	230,314	0	60.35	2.23	2.23	.00	322857
ALT JOB#:	UNIT.....:	3	6,257	205,604	0	61.41	2.21	2.21	.00	288182
ALT LSE#:	HCG.....:		=====	=====						=====
ALT RRC#:	GRAPH.....:		21,686	698,143	0					980,004

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
---	-----	-----	-----	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	CULBERSON COUNTY APP	1.000000	981,910	--	-----	-----	-----	-----	-----	-----	-----
01	CULBERSON COUNTY	1.000000	981,910	1	442505	0	811470	570420	241,050	224,779	253338
30	CULBERSON-ALLAMOORE	1.000000	981,910	2	385200	0	708057	570420	137,637	111,605	193907
60	CULBERSON COUNTY HOS	1.000000	981,910	3	340789	0	628971	570420	58,551	41,285	151093
					=====	=====	=====	=====	=====	=====	=====
					1168494	0	2148498	1711260	437,238	377,669	598338

\$/BBLRESV:	10.59	EQUIP VAL:	5,901		
\$/BBLPROD:	0	WI OIL VAL:	172,268	RI OIL VAL:	272,922
WI PAYOUT:	2.1	GAS VAL:	205,401	GAS VAL:	325,415
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
=====					
8/8 VALUE:	981.910	WI TOTAL:	383.570	RI TOTAL:	598.340

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 71.47	GAS WI GR PRICE: 1.79
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.79
TYPE.. (USNPQLHCT).. U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
570,420			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	24.7	D	B:	1.000	De/Dt:	15.0 / 10.0
GAS:	771.0	D	B:	1.100	De/Dt:	13.0 / 10.0
PRD:		M	B:		De/Dt:	/

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PROD WELLS:      1  EQ SCH#: 51  VAL:      7,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EQ VALUE(RCNLD):

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LAST YR  WI  VAL:      2,170,340
LAST YR  RI  VAL:      1,882,360
LAST YR 8/8 VAL:      4,052,700

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LAST YR OIL PROD: 15,903
LAST YR GAS PROD: 421,173

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/14/2025 MNRLMWAT

LEASE#, NAME.....: 11755 - BROKERS TIP 24 STATE UNIT 7H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 287341 - 7H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 8715
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	1,193,400
01	CULBERSON COUNTY	1.000000	1,193,400
30	CULBERSON-ALLAMOORE	1.000000	1,193,400
60	CULBERSON COUNTY HOS	1.000000	1,193,400

YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	WIGAS	RIGAS	PRD	WI	OIL
1	9,374		249,742		0		59.30	2.23	2.23	.00		416909
2	8,051		221,556		0		60.35	2.21	2.21	.00		364408
3	7,044		199,318		0		61.41	2.20	2.20	.00		324429
4	6,252		179,386		0		62.49	2.19	2.19	.00		293016
=====												=====
	30,721		850,002		0							1,398,762

YR	WI	GAS	WI	PRD	WI	GROSS	OPERATING	WI	NET	PV	WI	NET	PV	RI	NET
	REVENUE		REVENUE		REVENUE		EXPENSES	REVENUE		REVENUE		REVENUE		REVENUE	
1	417693		0		834602		570420	264,182		246,349				260560	
2	367229		0		731637		570420	161,217		130,726				200363	
3	328875		0		653304		570420	82,884		58,442				156938	
4	294642		0		587658		570420	17,238		10,569				123833	
=====															
	1408439		0		2807201		2281680	525,521		446,086				741694	

\$/BBLRESV:	9.65	EQUIP VAL:	5,620		
\$/BBLPROD:	0	WI OIL VAL:	222,274	RI OIL VAL:	369,568
WI PAYOUT:	2.3	GAS VAL:	223,812	GAS VAL:	372,125
RI PAYOUT:	3.0	PRD VAL:	0	PRD VAL:	0
=====					
8/8 VALUE:	1,193,400	WI TOTAL:	451,710	RI TOTAL:	741,690

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 71.47	GAS WI GR PRICE: 1.78	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.78	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
570,420		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 27.9 D B: .900 De/Dt: 15.0 / 10.0
GAS: 730.0 D B: 1.100 De/Dt: 12.0 / 10.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,113,490
LAST YR RI VAL: 1,862,120
LAST YR 8/8 VAL: 3,975,610

LAST YR OIL PROD: 17,876
LAST YR GAS PROD: 391,676

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/14/2025 MNRLMWAT

LEASE#, NAME.....: 11754 - BROKERS TIP 24 STATE UNIT 8H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 287342 - 8H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 8886
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	9,393	271,257	0	59.30	2.14	2.14	.00	417754
ALT JOB#:	UNIT.....:	2	8,167	240,805	0	60.35	2.12	2.12	.00	369659
ALT LSE#:	HCG.....:	3	7,235	216,725	0	61.41	2.10	2.10	.00	333226
ALT RRC#:	GRAPH.....:	4	6,504	195,053	0	62.49	2.08	2.08	.00	304826
		=====	=====	=====	=====	=====	=====	=====	=====	=====
			31,299	923,840	0					1,425,465

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	CULBERSON COUNTY APP	1.000000	1,276,900	1	435367	0	853121	570420	282,701	263,618	266341
01	CULBERSON COUNTY	1.000000	1,276,900	2	382880	0	752539	570420	182,119	147,675	206089
30	CULBERSON-ALLAMOORE	1.000000	1,276,900	3	341342	0	674568	570420	104,148	73,436	162047
60	CULBERSON COUNTY HOS	1.000000	1,276,900	4	304283	0	609109	570420	38,689	23,721	128354
					=====	=====	=====	=====	=====	=====	=====
					1463872	0	2889337	2281680	607,657	508,450	762831

\$/BBLRESV:	10.69	EQUIP VAL:	5,620
\$/BBLPROD:	0	WI OIL VAL:	250,845
WI PAYOUT:	2.5	GAS VAL:	257,604
RI PAYOUT:	3.0	PRD VAL:	0
=====			
8/8 VALUE:	1,276,900	WI TOTAL:	514,070
		RI TOTAL:	762,830

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 71.47		
OIL %TAX ALLOWABLE: 9.6		
TYPE..(USNPQLHCT): U		
GRAV SCHED#/DEGREE: /		
PRD WELLHEAD PRICE:		
ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D
570,420		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	27.8 D	B: 1.100	De/Dt: 14.0 / 10.0
GAS:	793.0 D	B: 1.200	De/Dt: 12.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,191,880
LAST YR RI VAL: 1,888,290
LAST YR 8/8 VAL: 4,080,170

LAST YR OIL PROD: 17,791
LAST YR GAS PROD: 430,968

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/14/2025 MNRLMWAT

LEASE#, NAME.....: 11712 - BROKERS TIP 24 STATE UNIT 4H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 287344 - 4H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 8731
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	2	14,100	408,041	0	60.35	2.04	2.04	.00	638201		
ALT JOB#:	UNIT.....:	3	12,369	356,059	0	61.41	2.03	2.03	.00	569685		
ALT LSE#:	HCG.....:	4	11,015	314,898	0	62.49	2.01	2.01	.00	516246		
ALT RRC#:	GRAPH.....:	5	9,914	281,583	0	63.59	2.00	2.00	.00	472823		
		6	8,923	253,425	0	64.72	1.99	1.99	.00	433122		
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	8,031	228,083	0	64.72	1.99	1.99	.00	389825
---	-----	-----	-----	8	7,228	205,275	0	64.72	1.99	1.99	.00	350847
00	CULBERSON COUNTY APP	1.000000	5,242,230	9	6,505	184,748	0	64.72	1.99	1.99	.00	315753
01	CULBERSON COUNTY	1.000000	5,242,230	10	5,855	166,273	0	64.72	1.99	1.99	.00	284202
30	CULBERSON-ALLAMOORE	1.000000	5,242,230	11	5,270	149,646	0	64.72	1.99	1.99	.00	255806
60	CULBERSON COUNTY HOS	1.000000	5,242,230	12	4,743	134,681	0	64.72	1.99	1.99	.00	230225
				=====	=====	=====						=====
					110,350	3,158,219	0					5,185,992

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	734658	0	1463915	410820	1,053,095	982,012	457030
				2	624303	0	1262504	410820	851,684	690,605	345746
				3	542100	0	1111785	410820	700,965	494,258	267077
				4	474709	0	990955	410820	580,135	355,704	208817
				5	422375	0	895198	410820	484,378	258,251	165471
				6	378237	0	811359	410820	400,539	185,698	131557
*** PARAMETERS ***				7	340414	0	730239	410820	319,419	128,774	103864
				8	306373	0	657220	410820	246,400	86,378	81997
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		9	275736	0	591489	410820	180,669	55,075	64734
YRS FLAT:	FMVF:	8/8 RES:		10	248162	0	532364	410820	121,544	32,219	51108
				11	223347	0	479153	410820	68,333	15,751	40351
				12	201011	0	431236	410820	20,416	4,092	31856
OIL WELLHEAD PRICE: 71.47	GAS WI GR PRICE: 1.64			=====	=====	=====	=====	=====	=====	=====	=====
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.64			4771425	0	9957417	4929840	5,027,577	3,288,817	1949608	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5										
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y										
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N										
				\$/BBLRESV: 20.70	EQUIP VAL:		3,804				
				\$/BBLPROD: 0	WI OIL VAL:		1,712,869		RI OIL VAL:	1,015,387	
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	WI PAYOUT: 4.2	GAS VAL:		1,575,945		GAS VAL:	934,219	
-----	-----	-----	-----	RI PAYOUT: 5.2	PRD VAL:		0		PRD VAL:	0	
410,820				=====							
-----	-----	-----	-----	8/8 VALUE:	5,242,230	WI TOTAL:	3,292,620	RI TOTAL:	1,949,610		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 48.8 D B: 1.000 De/Dt: 15.0 / 10.0
GAS: 1,414.0 D B: .800 De/Dt: 15.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,630,870
LAST YR RI VAL: 2,617,020
LAST YR 8/8 VAL: 7,247,890

LAST YR OIL PROD: 22,558
LAST YR GAS PROD: 596,873

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/14/2025 MNRLMWAT

LEASE#, NAME.....: 11753 - BROKERS TIP 24 STATE UNIT 2H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 287345 - 2H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 8801
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL		8/8 ANNUAL		OIL		WIGAS		RIGAS	
---	-----	-----	-----	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	REVENUE	REVENUE
00	CULBERSON COUNTY APP	1.000000	340,110	1	420459	0	802188	713000	89,188	83,168	250441		
01	CULBERSON COUNTY	1.000000	340,110		=====	=====	=====	=====	=====	=====	=====		
30	CULBERSON-ALLAMOORE	1.000000	340,110		420459	0	802188	713000	89,188	83,168	250441		
60	CULBERSON COUNTY HOS	1.000000	340,110										
				\$/BBLRESV:	6.15	EQUIP VAL:	6,506						
				\$/BBLPROD:	0	WI OIL VAL:	39,576	RI OIL VAL:	119,175				
				WI PAYOUT:	.0	GAS VAL:	43,592	GAS VAL:	131,266				
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0				
							=====			=====			
				8/8 VALUE:	340,110	WI TOTAL:	89,670	RI TOTAL:	250,440				

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 71.47 GAS WI GR PRICE: 1.61
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.61
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

713,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 25.4 D B: 1.100 De/Dt: 14.0 / 10.0
GAS: 816.0 D B: 1.100 De/Dt: 13.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,220
LAST YR RI VAL: 225,510
LAST YR 8/8 VAL: 240,730

LAST YR OIL PROD: 11,313
LAST YR GAS PROD: 335,711

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/14/2025 MNRLMWAT

LEASE#, NAME.....: 11752 - BROKERS TIP 24 STATE UNIT 5H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 287346 - 5H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 8485
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	14,262	361,957	0	59.30	2.12	2.12	.00	634302
ALT JOB#:	UNIT.....:	2	12,400	321,106	0	60.35	2.11	2.11	.00	561255
ALT LSE#:	HCG.....:	3	10,987	288,879	0	61.41	2.09	2.09	.00	506034
ALT RRC#:	GRAPH.....:	4	9,873	259,991	0	62.49	2.07	2.07	.00	462723
		5	8,886	233,992	0	63.59	2.06	2.06	.00	423796

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	56,408	1,465,925	0				2,588,110
-----	-------------------	---------	-----------	--------	-----------	---	--	--	--	-----------

00	CULBERSON COUNTY APP	1.000000	2,292,190	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	CULBERSON COUNTY	1.000000	2,292,190	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
30	CULBERSON-ALLAMOORE	1.000000	2,292,190							
60	CULBERSON COUNTY HOS	1.000000	2,292,190							

1	575512	0	1209814	713000	496,814	463,279	377700
2	508150	0	1069405	713000	356,405	288,998	292863
3	452818	0	958852	713000	245,852	173,353	230338
4	403636	0	866359	713000	153,359	94,031	182562
5	361518	0	785314	713000	72,314	38,555	145160
	2301634	0	4889744	3565000	1,324,744	1,058,216	1228623

\$/BBLRESV:	13.24	EQUIP VAL:	5,352
\$/BBLPROD:	0	WI OIL VAL:	560,106
WI PAYOUT:	2.9	GAS VAL:	498,109
RI PAYOUT:	3.5	PRD VAL:	0

8/8 VALUE:	2,292,190	WI TOTAL:	1,063,570	RI TOTAL:	1,228,620
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MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 71.47 GAS WI GR PRICE: 1.69
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.69
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
713,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 42.2 D B: 1.100 De/Dt: 14.0 / 10.0
GAS: 1,058.0 D B: 1.100 De/Dt: 12.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 917,960
LAST YR RI VAL: 1,163,740
LAST YR 8/8 VAL: 2,081,700

LAST YR OIL PROD: 19,490
LAST YR GAS PROD: 446,966

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/14/2025 MNRLMWAT

LEASE#, NAME.....: 11751 - BROKERS TIP 24 STATE UNIT 3H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 287393 - 3H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 8535
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	1	10,212	384,196	0	59.30	1.93	1.93	.00
ALT RRC#:	GRAPH.....:	2	8,783	340,835	0	60.35	1.92	1.92	.00
		3	7,702	306,625	0	61.41	1.91	1.91	.00
		=====	=====	=====					=====
			26,697	1,031,656	0				1,206,455

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	CULBERSON COUNTY APP	1.000000	1,231,830	--	-----	-----	-----	-----	-----	-----	-----
01	CULBERSON COUNTY	1.000000	1,231,830	1	556124	0	1010303	713000	297,303	277,235	315413
30	CULBERSON-ALLAMOORE	1.000000	1,231,830	2	490802	0	888343	713000	175,343	142,181	243280
60	CULBERSON COUNTY HOS	1.000000	1,231,830	3	439240	0	793975	713000	80,975	57,096	190731
				=====	=====	=====	=====	=====	=====	=====	=====
					1486166	0	2692621	2139000	553,621	476,512	749424

\$/BBLRESV:	10.66	EQUIP VAL:	5,901		
\$/BBLPROD:	0	WI OIL VAL:	213,505	RI OIL VAL:	335,786
WI PAYOUT:	2.1	GAS VAL:	263,006	GAS VAL:	413,637
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	1,231,830	WI TOTAL:	482,410	RI TOTAL:	749,420

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 71.47	GAS WI GR PRICE: 1.54	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.54	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
713,000		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	30.4 D	B: 1.000	De/Dt: 15.0 / 10.0
GAS:	1,123.0 D	B: 1.100	De/Dt: 12.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 392,170
LAST YR RI VAL: 713,610
LAST YR 8/8 VAL: 1,105,780

LAST YR OIL PROD: 12,536
LAST YR GAS PROD: 373,996

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/14/2025 MNRLMWAT

LEASE#, NAME.....: 11750 - OLD ROSEBUD 37 UNIT 5H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 287410 - 5H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 9017
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 CULBERSON COUNTY APP 1.000000 2,999,750
01 CULBERSON COUNTY 1.000000 2,999,750
30 CULBERSON-ALLAMOORE 1.000000 2,999,750
60 CULBERSON COUNTY HOS 1.000000 2,999,750

YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	22,347	479,424	0	59.30	.63	.63	.00	993883
2	19,217	416,885	0	60.35	.62	.62	.00	869809
3	16,857	369,349	0	61.41	.62	.62	.00	776391
4	15,013	331,939	0	62.49	.61	.61	.00	703622
5	13,512	298,745	0	63.59	.61	.61	.00	644421
6	12,161	268,871	0	64.72	.60	.60	.00	590295
7	10,945	241,984	0	64.72	.60	.60	.00	531270
=====								
110,052	2,407,197	0						5,109,691

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	226528	0	1220411	590400	630,011	587,485	381008
2	193852	0	1063661	590400	473,261	383,754	291290
3	171747	0	948138	590400	357,738	252,245	227765
4	151862	0	855484	590400	265,084	162,534	180271
5	136676	0	781097	590400	190,697	101,672	144381
6	120992	0	711287	590400	120,887	56,046	115330
7	108893	0	640163	590400	49,763	20,062	91052
=====							
1110550	0	6220241	4132800	2,087,441	1,563,798		1431097

*** PARAMETERS ***
MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
\$/BBLRESV: 15.56 EQUIP VAL: 4,855
\$/BBLPROD: 0 WI OIL VAL: 1,284,599 RI OIL VAL: 1,175,590
WI PAYOUT: 3.4 GAS VAL: 279,197 GAS VAL: 255,505
RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,999,750 WI TOTAL: 1,568,650 RI TOTAL: 1,431,100

OIL WELLHEAD PRICE: 71.47 GAS WI GR PRICE: .50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
590,400			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 66.5 D B: 1.000 De/Dt: 15.0 / 10.0
GAS: 1,418.0 D B: 1.100 De/Dt: 14.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,960,150
LAST YR RI VAL: 1,386,690
LAST YR 8/8 VAL: 3,346,840

LAST YR OIL PROD: 28,485
LAST YR GAS PROD: 561,204

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/14/2025 MNRLMWAT

LEASE#, NAME.....: 11749 - BIG BROWN 30 FEE B FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 287673 - 2H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 8506
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	CULBERSON COUNTY APP	1.000000	8,843,500	1	33,431	543,966	0	59.30	2.38	2.38	.00	1486844
01	CULBERSON COUNTY	1.000000	8,843,500	2	29,071	482,573	0	60.35	2.36	2.36	.00	1315826
30	CULBERSON-ALLAMOORE	1.000000	8,843,500	3	25,756	434,141	0	61.41	2.35	2.35	.00	1186257
60	CULBERSON COUNTY HOS	1.000000	8,843,500	4	23,144	390,727	0	62.49	2.33	2.33	.00	1084701
				5	20,830	351,654	0	63.59	2.31	2.31	.00	993435
				6	18,747	316,489	0	64.72	2.29	2.29	.00	909979
				7	16,872	284,840	0	64.72	2.29	2.29	.00	818967
				8	15,185	256,356	0	64.72	2.29	2.29	.00	737080
				9	13,667	230,720	0	64.72	2.29	2.29	.00	663396
				10	12,300	207,648	0	64.72	2.29	2.29	.00	597042
				11	11,070	186,883	0	64.72	2.29	2.29	.00	537338
				12	9,963	168,195	0	64.72	2.29	2.29	.00	483604
				=====	=====	=====	=====	=====	=====	=====	=====	=====
					230,036	3,854,192	0					10,814,469

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	970979	0	2457823	769500	1,688,323	1,574,361	767325
				2	854154	0	2169980	769500	1,400,480	1,135,607	594264
				3	765174	0	1951431	769500	1,181,931	833,392	468780
				4	682795	0	1767496	769500	997,996	611,911	372453
				5	609241	0	1602676	769500	833,176	444,217	296244
				6	543570	0	1453549	769500	684,049	317,138	235683
				7	489213	0	1308180	769500	538,680	217,168	186066
				8	440291	0	1177371	769500	407,871	142,984	146892
				9	396262	0	1059658	769500	290,158	88,452	115972
				10	356635	0	953677	769500	184,177	48,822	91556
				11	320972	0	858310	769500	88,810	20,471	72281
				12	288875	0	772479	769500	2,979	597	57063
				=====	=====	=====	=====	=====	=====	=====	=====
					6718161	0	17532630	9234000	8,298,630	5,435,120	3404579

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 71.47 GAS WI GR PRICE: 1.90
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.90
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

769,500

\$/BBLRESV: 19.43 EQUIP VAL: 3,804
\$/BBLPROD: 0 WI OIL VAL: 3,352,485 RI OIL VAL: 2,100,009
WI PAYOUT: 4.2 GAS VAL: 2,082,629 GAS VAL: 1,304,567
RI PAYOUT: 5.2 PRD VAL: 0 PRD VAL: 0
=====

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 98.9 D B: 1.100 De/Dt: 14.0 / 10.0
GAS: 1,590.0 D B: 1.100 De/Dt: 12.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,290,470
LAST YR RI VAL: 3,649,580
LAST YR 8/8 VAL: 9,940,050

LAST YR OIL PROD: 38,297
LAST YR GAS PROD: 523,869

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/06/2025 MNRLMWAT

LEASE#, NAME.....: 11748 - SIR BARTON 4 STATE UNIT 3H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 287713 - 3H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 8107
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1 29,449	392,320	0	59.30	1.59	1.59	.00	1309744
ALT JOB#:	2 25,865	344,579	0	60.35	1.58	1.58	.00	1170715
ALT LSE#:	3 23,088	307,611	0	61.41	1.57	1.57	.00	1063376
ALT RRC#:	4 20,779	276,850	0	62.49	1.56	1.56	.00	973860
	5 18,701	249,165	0	63.59	1.55	1.55	.00	891897
	6 16,831	224,249	0	64.72	1.53	1.53	.00	816977
JUR JURISDICTION NAME PERCENT 8/8 VALUE	7 15,148	201,824	0	64.72	1.53	1.53	.00	735284
---	8 13,633	181,642	0	64.72	1.53	1.53	.00	661746
00 CULBERSON COUNTY APP 1.000000 5,910,040	9 12,270	163,478	0	64.72	1.53	1.53	.00	595586
01 CULBERSON COUNTY 1.000000 5,910,040	10 11,043	147,130	0	64.72	1.53	1.53	.00	536027
30 CULBERSON-ALLAMOORE 1.000000 5,910,040	=====	=====	=====					=====
60 CULBERSON COUNTY HOS 1.000000 5,910,040	186,807	2,488,848	0					8,755,212

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	1 467842	0	1777586	646020	1,131,566	1,055,185	554955
	2 408326	0	1579041	646020	933,021	756,559	432431
	3 362212	0	1425588	646020	779,568	549,681	342460
	4 323915	0	1297775	646020	651,755	399,617	273472
	5 289654	0	1181551	646020	535,531	285,524	218401
	6 257326	0	1074303	646020	428,283	198,561	174192
	7 231593	0	966877	646020	320,857	129,353	137522
	8 208434	0	870180	646020	224,160	78,581	108567
*** PARAMETERS ***	9 187591	0	783177	646020	137,157	41,811	85713
MO SHIFT: 12 DISC: 15.0 YRS MAX: 28	10 168832	0	704859	646020	58,839	15,597	67668
YRS FLAT: FMVF: 8/8 RES:	=====	=====	=====	=====	=====	=====	=====
	2905725	0	11660937	6460200	5,200,737	3,510,469	2395381

OIL WELLHEAD PRICE: 71.47	GAS WI GR PRICE: 1.27	\$/BBLRESV: 18.81	EQUIP VAL: 4,194
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.27	\$/BBLPROD: 0	WI OIL VAL: 2,635,713
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	WI PAYOUT: 4.0	RI OIL VAL: 1,798,488
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	RI PAYOUT: 4.9	GAS VAL: 874,753
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		PRD VAL: 0
			=====
		8/8 VALUE: 5,910,040	WI TOTAL: 3,514,660
			RI TOTAL: 2,395,380

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
646,020			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 86.6 D B: 1.100 De/Dt: 13.0 / 10.0
GAS: 1,153.5 D B: 1.100 De/Dt: 13.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,542,520
LAST YR RI VAL: 3,069,270
LAST YR 8/8 VAL: 7,611,790

LAST YR OIL PROD: 29,807
LAST YR GAS PROD: 406,775

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/06/2025 MNRLMWAT

LEASE#, NAME.....: 11891 - OWL DRAW 12 UNIT D #9H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 287791 - 9H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 8917
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	2	16,022	300,624	0	60.35	1.94	1.94	.00	725196		
ALT JOB#:	UNIT.....:	3	14,089	267,851	0	61.41	1.93	1.93	.00	648904		
ALT LSE#:	HCG.....:	4	12,589	241,066	0	62.49	1.92	1.92	.00	590015		
ALT RRC#:	GRAPH.....:	5	11,330	216,959	0	63.59	1.90	1.90	.00	540356		
		6	10,197	195,263	0	64.72	1.88	1.88	.00	494962		
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	9,177	175,737	0	64.72	1.88	1.88	.00	445452
---	-----	-----	-----	8	8,259	158,163	0	64.72	1.88	1.88	.00	400892
00	CULBERSON COUNTY APP	1.000000	4,626,110	9	7,433	142,347	0	64.72	1.88	1.88	.00	360798
01	CULBERSON COUNTY	1.000000	4,626,110	10	6,690	128,112	0	64.72	1.88	1.88	.00	324733
30	CULBERSON-ALLAMOORE	1.000000	4,626,110	11	6,021	115,301	0	64.72	1.88	1.88	.00	292259
60	CULBERSON COUNTY HOS	1.000000	4,626,110	12	5,419	103,771	0	64.72	1.88	1.88	.00	263038
				=====	=====	=====						=====
					125,839	2,387,744	0					5,914,418

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	503549	0	1331362	407000	924,362	858,251	413832
				2	437408	0	1162604	407000	755,604	604,793	314240
				3	387714	0	1036618	407000	629,618	434,443	243643
				4	347135	0	937150	407000	530,150	315,355	191535
				5	309167	0	849523	407000	442,523	226,921	150977
				6	275321	0	770283	407000	363,283	160,593	119039
*** PARAMETERS ***				7	247789	0	693241	407000	286,241	109,084	93160
				8	223010	0	623902	407000	216,902	71,257	72906
MO SHIFT: 12	DISC: 16.0	YRS MAX: 28		9	200709	0	561507	407000	154,507	43,758	57057
YRS FLAT:	FMVF:	8/8 RES:		10	180638	0	505371	407000	98,371	24,017	44654
				11	162574	0	454833	407000	47,833	10,068	34946
				12	146317	0	409355	407000	2,355	428	27350
OIL WELLHEAD PRICE: 71.47	GAS WI GR PRICE: 1.56			=====	=====	=====	=====	=====	=====	=====	=====
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.56				3421331	0	9335749	4884000	4,451,749	2,858,968	1763339
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5										
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y										
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N										
				\$/BBLRESV: 19.19		EQUIP VAL:		3,804			
				\$/BBLPROD: 0		WI OIL VAL:		1,811,222		RI OIL VAL: 1,117,116	
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	WI PAYOUT: 4.1		GAS VAL:		1,047,743		GAS VAL: 646,221	
-----	-----	-----	-----	RI PAYOUT: 5.0		PRD VAL:		0		PRD VAL: 0	
407,000				=====							
-----	-----	-----	-----	8/8 VALUE: 4,626,110		WI TOTAL:		2,862,770		RI TOTAL: 1,763,340	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 55.4 D B: 1.100 De/Dt: 15.0 / 10.0
GAS: 1,007.0 D B: 1.000 De/Dt: 13.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,150,060
LAST YR RI VAL: 2,242,160
LAST YR 8/8 VAL: 6,392,220

LAST YR OIL PROD: 26,217
LAST YR GAS PROD: 359,507

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/06/2025 MNRLMWAT

LEASE#, NAME.....: 11747 - OWL DRAW 12 UNIT E FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 287805 - 10H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 9054
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:			ALT G\$ RRC:	2	12,525	198,001	0	60.35	1.95	1.95	.00	566913	
ALT JOB#:			UNIT.....:	3	10,872	175,425	0	61.41	1.94	1.94	.00	500737	
ALT LSE#:			HCG.....:	4	9,588	157,657	0	62.49	1.93	1.93	.00	449366	
ALT RRC#:			GRAPH.....:	5	8,567	141,891	0	63.59	1.91	1.91	.00	408582	
				6	7,710	127,702	0	64.72	1.90	1.90	.00	374243	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	6,939	114,932	0	64.72	1.90	1.90	.00	336819	
---	-----	-----	-----	8	6,245	103,439	0	64.72	1.90	1.90	.00	303132	
00	CULBERSON COUNTY APP	1.000000	3,303,810	9	5,621	93,095	0	64.72	1.90	1.90	.00	272843	
01	CULBERSON COUNTY	1.000000	3,303,810	10	5,059	83,786	0	64.72	1.90	1.90	.00	245564	
30	CULBERSON-ALLAMOORE	1.000000	3,303,810	11	4,553	75,407	0	64.72	1.90	1.90	.00	221003	
60	CULBERSON COUNTY HOS	1.000000	3,303,810	=====			=====	=====	=====				
					92,411	1,499,039	0						4,334,408

			WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET		
			YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
			--	-----	-----	-----	-----	-----	-----	-----	
*** PARAMETERS ***			1	336433	0	991639	323220	668,419	623,300	309586	
			2	289576	0	856489	323220	533,269	432,412	234555	
			3	255243	0	755980	323220	432,760	305,143	181603	
			4	228209	0	677575	323220	354,355	217,270	142781	
			5	203259	0	611841	323220	288,621	153,881	113095	
			6	181975	0	556218	323220	232,998	108,023	90187	
			7	163778	0	500597	323220	177,377	71,510	71202	
			8	147401	0	450533	323220	127,313	44,631	56210	
			9	132660	0	405503	323220	82,283	25,084	44380	
	MO SHIFT: 12	DISC: 15.0	YRS MAX: 28	10	119395	0	364959	323220	41,739	11,064	35037
	YRS FLAT:	FMVF:	8/8 RES:	11	107455	0	328458	323220	5,238	1,207	27660
			=====	=====	=====	=====	=====	=====	=====		

OIL WELLHEAD PRICE: 71.47	GAS WI GR PRICE: 1.57			2165384	0	6499792	3555420	2,944,372	1,993,525	1306296
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.57									
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			\$/BBLRESV: 19.18		EQUIP VAL: 3,994				
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			\$/BBLPROD: 0		WI OIL VAL: 1,329,388		RI OIL VAL: 871,107		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			WI PAYOUT: 4.0		GAS VAL: 664,135		GAS VAL: 435,187		
				RI PAYOUT: 5.0		PRD VAL: 0		PRD VAL: 0		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D			=====		=====		
-----	-----	-----	-----	8/8 VALUE:	3,303,810	WI TOTAL:	1,997,520	RI TOTAL:	1,306,290	
323,220										
-----	-----	-----	-----							

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 44.1 D B: .900 De/Dt: 16.0 / 10.0
GAS: 673.5 D B: 1.100 De/Dt: 14.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,905,750
LAST YR RI VAL: 1,748,260
LAST YR 8/8 VAL: 4,654,010

LAST YR OIL PROD: 18,126
LAST YR GAS PROD: 298,195

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/06/2025 MNRLMWAT

LEASE#, NAME.....: 11768 - OWL DRAW 12 UNIT C 8H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 287845 - 8H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 9054
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	20,162	236,710	0	59.30	1.88	1.88	.00	896705
ALT JOB#:	UNIT.....:	2	17,339	205,643	0	60.35	1.87	1.87	.00	784806
ALT LSE#:	HCG.....:	3	15,209	181,792	0	61.41	1.86	1.86	.00	700489
ALT RRC#:	GRAPH.....:	4	13,547	162,903	0	62.49	1.84	1.84	.00	634914
		5	12,192	146,613	0	63.59	1.83	1.83	.00	581467
		6	10,973	131,952	0	64.72	1.81	1.81	.00	532629

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	9,876	118,757	0	64.72	1.81	1.81	.00	479381
---	-----	-----	-----	8	8,888	106,881	0	64.72	1.81	1.81	.00	431424

00	CULBERSON COUNTY APP	1.000000	3,196,390	=====	=====	=====						=====
01	CULBERSON COUNTY	1.000000	3,196,390	108,186	1,291,251	0						5,041,815
30	CULBERSON-ALLAMOORE	1.000000	3,196,390									
60	CULBERSON COUNTY HOS	1.000000	3,196,390									

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				1	333761	0	1230466	570420	660,046	615,493	384148
				2	288414	0	1073220	570420	502,800	407,705	293908
				3	253600	0	954089	570420	383,669	270,529	229194
				4	224806	0	859720	570420	289,300	177,382	181163
				5	201226	0	782693	570420	212,273	113,175	144675
				6	179125	0	711754	570420	141,334	65,525	115406
				7	161213	0	640594	570420	70,174	28,291	91114
				8	145091	0	576515	570420	6,095	2,137	71928
				=====	=====	=====	=====	=====	=====	=====	=====
					1787236	0	6829051	4563360	2,265,691	1,680,237	1511536

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28	\$/BBLRESV: 15.29	EQUIP VAL: 4,624
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 0	WI OIL VAL: 1,240,500
			WI PAYOUT: 3.5	GAS VAL: 439,735
			RI PAYOUT: 4.5	PRD VAL: 0

OIL WELLHEAD PRICE: 71.47	GAS WI GR PRICE: 1.50			
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.50			
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
570,420			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 60.0 D B: 1.000 De/Dt: 15.0 / 10.0
GAS: 700.0 D B: 1.000 De/Dt: 14.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1	EQ SCH#: 51	VAL: 7,000
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 4,235,980
LAST YR RI VAL: 2,784,790
LAST YR 8/8 VAL: 7,020,770

LAST YR OIL PROD: 30,634
LAST YR GAS PROD: 344,601

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/14/2025 MNRLMWAT

LEASE#, NAME.....: 11769 - OLD ROSEBUD 37 UNIT 4H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 287859 - 4H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 9176
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 CULBERSON COUNTY APP 1.000000 3,317,190
01 CULBERSON COUNTY 1.000000 3,317,190
30 CULBERSON-ALLAMOORE 1.000000 3,317,190
60 CULBERSON COUNTY HOS 1.000000 3,317,190

YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	23,859	662,430	0	59.30	.64	.64	.00	1061129
2	20,517	587,269	0	60.35	.64	.64	.00	928651
3	17,996	527,436	0	61.41	.63	.63	.00	828851
4	16,030	474,692	0	62.49	.63	.63	.00	751286
5	14,427	427,223	0	63.59	.62	.62	.00	688060
6	12,984	384,501	0	64.72	.62	.62	.00	630243
7	11,686	346,051	0	64.72	.62	.62	.00	567238
=====								
117,499	3,409,602	0						5,455,458

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	317966	0	1379095	690400	688,695	642,208	430549
2	281889	0	1210540	690400	520,140	421,766	331514
3	249214	0	1078065	690400	387,665	273,347	258977
4	224292	0	975578	690400	285,178	174,854	205578
5	198659	0	886719	690400	196,319	104,669	163904
6	178793	0	809036	690400	118,636	55,002	131180
7	160914	0	728152	690400	37,752	15,219	103567
=====							
1611727	0	7067185	4832800	2,234,385	1,687,065		1625269

*** PARAMETERS ***
MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
\$/BBLRESV: 14.78 EQUIP VAL: 4,855
\$/BBLPROD: 0 WI OIL VAL: 1,302,316 RI OIL VAL: 1,254,613
WI PAYOUT: 3.3 GAS VAL: 384,747 GAS VAL: 370,654
RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,317,190 WI TOTAL: 1,691,920 RI TOTAL: 1,625,270

OIL WELLHEAD PRICE: 71.47 GAS WI GR PRICE: .51
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .51
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

690,400

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 71.0 D B: 1.000 De/Dt: 15.0 / 10.0
GAS: 1,936.0 D B: 1.000 De/Dt: 12.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,083,840
LAST YR RI VAL: 1,766,530
LAST YR 8/8 VAL: 3,850,370

LAST YR OIL PROD: 29,749
LAST YR GAS PROD: 754,233

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 6/19/2025 MNRLMWAT

LEASE#, NAME.....: 11770 - ARISTIDES 2 UNIT 6H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 287952 - 6H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 9630
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT FRZ.:	ALT G\$ RRC:							
ALT JOB#:	UNIT.....:							
ALT LSE#:	HCG.....:							
ALT RRC#:	GRAPH.....:							

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====
---	-----	-----	-----	215,925	1,894,441	0		9,954,137

00	CULBERSON COUNTY APP	1.000000	6,308,340					
01	CULBERSON COUNTY	1.000000	6,308,340					
30	CULBERSON-ALLAMOORE	1.000000	6,308,340					
60	CULBERSON COUNTY HOS	1.000000	6,308,340					

YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
1	560616	0	2969827	1277025	1,692,802	1,578,538	927169
2	405043	0	2367353	1277025	1,090,328	884,115	648314
3	316297	0	1981091	1277025	704,066	496,444	475904
4	260743	0	1713448	1277025	436,423	267,589	361063
5	218583	0	1512624	1277025	235,599	125,612	279599
6	188793	0	1359869	1277025	82,844	38,408	220494
=====	=====	=====	=====	=====	=====	=====	=====
1950075	0	11904212	7662150	4,242,062	3,390,706		2912543

\$/BBLRESV: 17.51	EQUIP VAL:	5,098		
\$/BBLPROD: 0	WI OIL VAL:	2,835,261	RI OIL VAL:	2,435,428
WI PAYOUT: 2.9	GAS VAL:	555,442	GAS VAL:	477,112
RI PAYOUT: 3.8	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28	8/8 VALUE:	6,308,340	WI TOTAL:	3,395,800	RI TOTAL:	2,912,540
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 71.47 GAS WI GR PRICE: 1.11
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.11
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
1,277,025			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 168.5 D B: 1.000 De/Dt: 22.0 / 10.0
GAS: 1,784.0 D B: 1.000 De/Dt: 31.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,093,270
LAST YR RI VAL: 4,034,850
LAST YR 8/8 VAL: 11,128,120

LAST YR OIL PROD: 32,268
LAST YR GAS PROD: 443,847

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 6/19/2025 MNRLMWAT

LEASE#, NAME.....: 11810 - ARISTIDES 2 UNIT 4H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 288120 - 4H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 9622
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	57,484	657,151	0	59.30	1.18	1.18	.00	2556601
ALT JOB#:	UNIT.....:	2	44,586	565,133	0	60.35	1.17	1.17	.00	2018074
ALT LSE#:	HCG.....:	3	36,429	495,748	0	61.41	1.16	1.16	.00	1677829
ALT RRC#:	GRAPH.....:	4	30,799	441,553	0	62.49	1.16	1.16	.00	1443472
		5	26,679	397,398	0	63.59	1.15	1.15	.00	1272388
		6	23,530	357,658	0	64.72	1.14	1.14	.00	1142146

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	21,050	321,892	0	64.72	1.14	1.14	.00	1021767
---	-----	-----	-----	8	18,945	289,703	0	64.72	1.14	1.14	.00	919590
00	CULBERSON COUNTY APP	1.000000	8,171,720	=====	=====	=====	=====	=====	=====	=====	=====	=====
01	CULBERSON COUNTY	1.000000	8,171,720		259,502	3,526,236	0					12,051,867
30	CULBERSON-ALLAMOORE	1.000000	8,171,720									
60	CULBERSON COUNTY HOS	1.000000	8,171,720									

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	581579	0	3138180	1100025	2,038,155	1,900,579	979729
2	495904	0	2513978	1100025	1,413,953	1,146,532	688469
3	431301	0	2109130	1100025	1,009,105	711,530	506662
4	384151	0	1827623	1100025	727,598	446,120	385122
5	342756	0	1615144	1100025	515,119	274,641	298548
6	305798	0	1447944	1100025	347,919	161,302	234774
7	275218	0	1296985	1100025	196,960	79,404	184474
8	247696	0	1167286	1100025	67,261	23,579	145634
=====	=====	=====	=====	=====	=====	=====	=====
	3064403	0	15116270	8800200	6,316,070	4,743,687	3423412

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28	\$/BBLRESV: 19.43	EQUIP VAL: 4,624
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 0	WI OIL VAL: 3,782,033
			WI PAYOUT: 3.4	RI OIL VAL: 2,729,408
			RI PAYOUT: 4.4	GAS VAL: 961,650
				PRD VAL: 0

OIL WELLHEAD PRICE: 71.47	GAS WI GR PRICE: .94			
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .94	8/8 VALUE: 8,171,720	WI TOTAL: 4,748,310	RI TOTAL: 3,423,410
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
1,100,025			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 182.5 D B: 1.000 De/Dt: 25.0 / 10.0
GAS: 1,955.0 D B: 1.000 De/Dt: 15.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1	EQ SCH#: 51	VAL: 7,000
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 12,807,950
LAST YR RI VAL: 5,825,930
LAST YR 8/8 VAL: 18,633,880

LAST YR OIL PROD: 44,754
LAST YR GAS PROD: 605,343

REMARKS1:
REMARKS2:
MC1: S
MC2: 20A

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/14/2025 MNRLMWAT

LEASE#, NAME.....: 11812 - GALLANT FOX 37 UNIT 3H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 288275 - 3H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 10356
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	9,393	460,781	0	59.30	1.79	1.79	.00	417754
ALT JOB#:	UNIT.....:	2	8,167	405,027	0	60.35	1.79	1.79	.00	369659
ALT LSE#:	HCG.....:	3	7,235	362,249	0	61.41	1.77	1.77	.00	333226
ALT RRC#:	GRAPH.....:	4	6,504	326,024	0	62.49	1.76	1.76	.00	304826
		5	5,854	293,422	0	63.59	1.74	1.74	.00	279192
		6	5,269	264,080	0	64.72	1.73	1.73	.00	255757

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	4,742	237,672	0	64.72	1.73	1.73	.00	230177
---	-----	-----	-----	8	4,268	213,905	0	64.72	1.73	1.73	.00	207169
00	CULBERSON COUNTY APP	1.000000	3,718,900	9	3,841	192,515	0	64.72	1.73	1.73	.00	186442
01	CULBERSON COUNTY	1.000000	3,718,900	10	3,457	173,264	0	64.72	1.73	1.73	.00	167803
30	CULBERSON-ALLAMOORE	1.000000	3,718,900	11	3,111	155,938	0	64.72	1.73	1.73	.00	151008
60	CULBERSON COUNTY HOS	1.000000	3,718,900	12	2,800	140,344	0	64.72	1.73	1.73	.00	135912
				=====	=====	=====						=====
					64,641	3,225,221	0					3,038,925

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				1	618598	0	1036352	315910	720,442	671,812	323545
				2	543749	0	913408	315910	597,498	484,493	250144
				3	480886	0	814112	315910	498,202	351,288	195568
				4	430352	0	735178	315910	419,268	257,070	154919
				5	382916	0	662108	315910	346,198	184,579	122387
				6	342644	0	598401	315910	282,491	130,969	97027
				7	308379	0	538556	315910	222,646	89,760	76601
				8	277542	0	484711	315910	168,801	59,175	60474
				9	249788	0	436230	315910	120,320	36,678	47743
				10	224810	0	392613	315910	76,703	20,333	37693
				11	202330	0	353338	315910	37,428	8,627	29756
				12	182096	0	318008	315910	2,098	420	23492
				=====	=====	=====	=====	=====	=====	=====	=====
					4244090	0	7283015	3790920	3,492,095	2,295,204	1419349

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 71.47 GAS WI GR PRICE: 1.43
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.43
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
315,910
8/8 VALUE: 3,718,900

\$/BBLRESV: 19.75 EQUIP VAL: 4,347
\$/BBLPROD: 0 WI OIL VAL: 957,699 RI OIL VAL: 592,239
WI PAYOUT: 4.2 GAS VAL: 1,337,503 GAS VAL: 827,109
RI PAYOUT: 5.2 PRD VAL: 0 PRD VAL: 0
WI TOTAL: 2,299,550 RI TOTAL: 1,419,350

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 27.8 D B: 1.100 De/Dt: 14.0 / 10.0
GAS: 1,355.0 D B: 1.200 De/Dt: 13.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,057,770
LAST YR RI VAL: 1,750,920
LAST YR 8/8 VAL: 4,808,690

LAST YR OIL PROD: 10,715
LAST YR GAS PROD: 519,578

REMARKS1:
REMARKS2:
MC1: S
MC2: 20A

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/14/2025 MNRLMWAT

LEASE#, NAME.....: 11813 - GALLANT FOX 37 UNIT 4H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 288280 - 4H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 9087
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	36,048	290,116	0	59.30	2.29	2.29	.00	1603235
ALT JOB#:	UNIT.....:	2	31,659	254,809	0	60.35	2.28	2.28	.00	1432965
ALT LSE#:	HCG.....:	3	28,262	227,472	0	61.41	2.26	2.26	.00	1301677
ALT RRC#:	GRAPH.....:	4	25,436	204,725	0	62.49	2.25	2.25	.00	1192122
		5	22,892	184,253	0	63.59	2.23	2.23	.00	1091777
		6	20,603	165,828	0	64.72	2.21	2.21	.00	1000070

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	18,543	149,245	0	64.72	2.21	2.21	.00	900077
---	-----	-----	-----	8	16,689	134,321	0	64.72	2.21	2.21	.00	810084
00	CULBERSON COUNTY APP	1.000000	8,046,200	9	15,020	120,889	0	64.72	2.21	2.21	.00	729071
01	CULBERSON COUNTY	1.000000	8,046,200	10	13,518	108,800	0	64.72	2.21	2.21	.00	656164
30	CULBERSON-ALLAMOORE	1.000000	8,046,200	11	12,166	97,920	0	64.72	2.21	2.21	.00	590538
60	CULBERSON COUNTY HOS	1.000000	8,046,200	12	10,949	88,128	0	64.72	2.21	2.21	.00	531464
				13	9,854	79,315	0	64.72	2.21	2.21	.00	478313
				=====	=====	=====	=====	=====	=====	=====	=====	=====
					261,639	2,105,821	0					12,317,557

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	498274	0	2101509	607500	1,494,009	1,393,163	656084
				2	435723	0	1868688	607500	1,261,188	1,022,659	511753
				3	385565	0	1687242	607500	1,079,742	761,337	405315
				4	345473	0	1537595	607500	930,095	570,279	324007
				5	308163	0	1399940	607500	792,440	422,497	258770
				6	274860	0	1274930	607500	667,430	309,434	206722
				7	247374	0	1147451	607500	539,951	217,681	163206
				8	222637	0	1032721	607500	425,221	149,065	128846
				9	200374	0	929445	607500	321,945	98,142	101721
				10	180336	0	836500	607500	229,000	60,704	80307
				11	162302	0	752840	607500	145,340	33,500	63399
				12	146072	0	677536	607500	70,036	14,038	50049
				13	131465	0	609778	607500	2,278	397	39514
				=====	=====	=====	=====	=====	=====	=====	=====
					3538618	0	15856175	7897500	7,958,675	5,052,896	2989693

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 20.00	EQUIP VAL: 3,623
-----	-----	-----	-----	\$/BBLPROD: 0	WI OIL VAL: 3,925,241
607,500				WI PAYOUT: 4.4	GAS VAL: 1,127,650
-----	-----	-----	-----	RI PAYOUT: 5.3	PRD VAL: 0
					=====
				8/8 VALUE: 8,046,200	WI TOTAL: 5,056,510
					RI TOTAL: 2,989,690

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 106.0 D B: 1.100 De/Dt: 13.0 / 10.0
GAS: 853.0 D B: 1.100 De/Dt: 13.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,952,540
LAST YR RI VAL: 2,756,790
LAST YR 8/8 VAL: 7,709,330

LAST YR OIL PROD: 42,023
LAST YR GAS PROD: 304,081

REMARKS1:
REMARKS2:
MC1: S
MC2: 20A

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/06/2025 MNRLMWAT

LEASE#, NAME.....: 11826 - VAGRANT 38C #5H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 288281 - 5H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 9120
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	WIGAS	PRICE	RIGAS	PRICE	PRD	PRICE	WI OIL	REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---
00	CULBERSON COUNTY APP	1.000000	10,136,310	1	45,849		371,400		0		59.30	2.02	2.02			.00		2039134	
01	CULBERSON COUNTY	1.000000	10,136,310	2	40,237		322,656		0		60.35	2.00	2.00			.00		1821227	
30	CULBERSON-ALLAMOORE	1.000000	10,136,310	3	35,851		285,236		0		61.41	1.99	1.99			.00		1651207	
60	CULBERSON COUNTY HOS	1.000000	10,136,310	4	32,266		255,598		0		62.49	1.98	1.98			.00		1512227	
				5	29,039		230,038		0		63.59	1.96	1.96			.00		1384943	
				6	26,135		207,034		0		64.72	1.94	1.94			.00		1268593	
				7	23,522		186,331		0		64.72	1.94	1.94			.00		1141758	
				8	21,170		167,698		0		64.72	1.94	1.94			.00		1027592	
				9	19,053		150,928		0		64.72	1.94	1.94			.00		924833	
				10	17,148		135,835		0		64.72	1.94	1.94			.00		832364	
				11	15,433		122,252		0		64.72	1.94	1.94			.00		749118	
				12	13,890		110,027		0		64.72	1.94	1.94			.00		674221	
				13	12,501		99,024		0		64.72	1.94	1.94			.00		606799	
				=====	=====		=====		=====									=====	
					332,094		2,644,057		0									15,634,016	

YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---	---	---	---	---	---	---	---
1	562671	0	2601805	713000	1,888,805	1,761,310	812275
2	483984	0	2305211	713000	1,592,211	1,291,077	631297
3	425715	0	2076922	713000	1,363,922	961,716	498925
4	379563	0	1891790	713000	1,178,790	722,763	398645
5	338156	0	1723099	713000	1,010,099	538,544	318504
6	301234	0	1569827	713000	856,827	397,242	254537
7	271112	0	1412870	713000	699,870	282,152	200957
8	244001	0	1271593	713000	558,593	195,821	158649
9	219600	0	1144433	713000	431,433	131,518	125251
10	197640	0	1030004	713000	317,004	84,031	98884
11	177877	0	926995	713000	213,995	49,326	78066
12	160089	0	834310	713000	121,310	24,316	61631
13	144080	0	750879	713000	37,879	6,602	48657
=====	=====	=====	=====	=====	=====	=====	=====
	3905722	0	19539738	926900010	2,70,738	6,446,418	3686278

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 20.71	EQUIP VAL: 3,623
-----	-----	-----	-----	\$/BBLPROD: 0	WI OIL VAL: 5,157,863
713,000				WI PAYOUT: 4.4	GAS VAL: 1,288,549
-----	-----	-----	-----	RI PAYOUT: 5.3	PRD VAL: 0
					=====
				8/8 VALUE: 10,136,310	WI TOTAL: 6,450,040
					RI TOTAL: 3,686,270

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 134.8 D B: 1.000 De/Dt: 13.0 / 10.0
GAS: 1,098.3 D B: 1.000 De/Dt: 14.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,549,090
LAST YR RI VAL: 4,058,490
LAST YR 8/8 VAL: 11,607,580

LAST YR OIL PROD: 51,965
LAST YR GAS PROD: 414,749

REMARKS1:
REMARKS2:
MC1: S
MC2: 20A

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/14/2025 MNRLMWAT

LEASE#, NAME.....: 11825 - NYQUIST 25 STATE UNIT 2H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 288403 - 2H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 8345
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	CULBERSON COUNTY APP	1.000000	8,085,620	1	30,516	430,651	0	59.30	2.05	2.05	.00	1357199
01	CULBERSON COUNTY	1.000000	8,085,620	2	26,244	366,597	0	60.35	2.03	2.03	.00	1187869
30	CULBERSON-ALLAMOORE	1.000000	8,085,620	3	23,020	319,153	0	61.41	2.01	2.01	.00	1060244
60	CULBERSON COUNTY HOS	1.000000	8,085,620	4	20,504	282,594	0	62.49	2.00	2.00	.00	960971
				5	18,454	253,555	0	63.59	1.99	1.99	.00	880117
				6	16,609	228,200	0	64.72	1.97	1.97	.00	806201
				7	14,948	205,380	0	64.72	1.97	1.97	.00	725576
				8	13,453	184,842	0	64.72	1.97	1.97	.00	653009
				9	12,108	166,358	0	64.72	1.97	1.97	.00	587722
				10	10,897	149,722	0	64.72	1.97	1.97	.00	528940
				11	9,807	134,750	0	64.72	1.97	1.97	.00	476032
				12	8,826	121,275	0	64.72	1.97	1.97	.00	428414
				13	7,943	109,148	0	64.72	1.97	1.97	.00	385553
				14	7,149	98,233	0	64.72	1.97	1.97	.00	347012
				=====	=====	=====	=====	=====	=====	=====	=====	=====
					220,478	3,050,458	0					10,384,859

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	662126	0	2019325	451620	1,567,705	1,461,885	630427
2	558144	0	1746013	451620	1,294,393	1,049,585	478157
3	481123	0	1541367	451620	1,089,747	768,392	370273
4	423891	0	1384862	451620	933,242	572,208	291823
5	378431	0	1258548	451620	806,928	430,222	232635
6	337166	0	1143367	451620	691,747	320,708	185389
7	303449	0	1029025	451620	577,405	232,781	146362
8	273104	0	926113	451620	474,493	166,338	115545
9	245794	0	833516	451620	381,896	116,418	91222
10	221214	0	750154	451620	298,534	79,135	72017
11	199093	0	675125	451620	223,505	51,518	56854
12	179184	0	607598	451620	155,978	31,264	44883
13	161266	0	546819	451620	95,199	16,592	35434
14	145139	0	492151	451620	40,531	6,143	27974
	=====	=====	=====	=====	=====	=====	=====

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28					
YRS FLAT:	FMVF:	8/8 RES:					
OIL WELLHEAD PRICE: 71.47	GAS WI GR PRICE: 1.63						
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.63						
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5						
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y						
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N						
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	4569124	0	14953983	6322680 8,631,303 5,303,189 2778995
-----	-----	-----	-----	-----	-----	-----	-----
451,620							
-----	-----	-----	-----	-----	-----	-----	-----

\$/BBLRESV: 22.27	EQUIP VAL: 3,450		
\$/BBLPROD: 0	WI OIL VAL: 3,682,821	RI OIL VAL: 1,929,884	
WI PAYOUT: 4.5	GAS VAL: 1,620,363	GAS VAL: 849,108	
RI PAYOUT: 5.3	PRD VAL: 0	PRD VAL: 0	
	=====	=====	=====
8/8 VALUE: 8,085,620	WI TOTAL: 5,306,630	RI TOTAL: 2,778,990	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 90.8 D B: 1.000 De/Dt: 15.0 / 10.0
GAS: 1,289.0 D B: 1.000 De/Dt: 16.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,197,280
LAST YR RI VAL: 3,660,120
LAST YR 8/8 VAL: 10,857,400

LAST YR OIL PROD: 37,041
LAST YR GAS PROD: 517,295

REMARKS1:
REMARKS2:
MC1: S
MC2: 20A

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/14/2025 MNRLMWAT

LEASE#, NAME.....: 11823 - CARRY BACK 6 STATE H 8H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 288650 - 8H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 7802
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1 18,198	317,914	0	59.30	1.76	1.76	.00	809356
ALT JOB#:	2 15,508	273,685	0	60.35	1.74	1.74	.00	701931
ALT LSE#:	3 13,540	240,683	0	61.41	1.73	1.73	.00	623619
ALT RRC#:	4 12,030	215,067	0	62.49	1.72	1.72	.00	563816
	5 10,827	193,560	0	63.59	1.71	1.71	.00	516367
	6 9,744	174,204	0	64.72	1.69	1.69	.00	472974
JUR JURISDICTION NAME PERCENT 8/8 VALUE	7 8,770	156,784	0	64.72	1.69	1.69	.00	425696
	8 7,893	141,106	0	64.72	1.69	1.69	.00	383126
00 CULBERSON COUNTY APP 1.000000 3,682,650	9 7,104	126,995	0	64.72	1.69	1.69	.00	344828
01 CULBERSON COUNTY 1.000000 3,682,650	=====	=====	=====					=====
30 CULBERSON-ALLAMOORE 1.000000 3,682,650	103,614	1,839,998	0					4,841,713
60 CULBERSON COUNTY HOS 1.000000 3,682,650								

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	1 419646	0	1229002	464820	764,182	712,599	383690
	2 357159	0	1059090	464820	594,270	481,875	290038
	3 312286	0	935905	464820	471,085	332,167	224826
	4 277436	0	841252	464820	376,432	230,805	177271
	5 248241	0	764608	464820	299,788	159,835	141333
	6 220804	0	693778	464820	228,958	106,149	112492
	7 198724	0	624420	464820	159,600	64,343	88813
	8 178852	0	561978	464820	97,158	34,060	70114
	9 160966	0	505794	464820	40,974	12,491	55356
*** PARAMETERS ***	=====	=====	=====	=====	=====	=====	=====
	2374114	0	7215827	4183380	3,032,447	2,134,324	1543933

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 71.47 GAS WI GR PRICE: 1.40
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.40
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 3,682,650 WI TOTAL: 2,138,720 RI TOTAL: 1,543,930

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
464,820			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 54.5 D B: 1.100 De/Dt: 16.0 / 10.0
GAS: 946.0 D B: 1.100 De/Dt: 15.0 / 10.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,218,130
LAST YR RI VAL: 2,141,840
LAST YR 8/8 VAL: 5,359,970

LAST YR OIL PROD: 22,393
LAST YR GAS PROD: 378,487

REMARKS1:
REMARKS2:
MC1: S
MC2: 20A

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/14/2025 MNRLMWAT

LEASE#, NAME.....: 11822 - FOOLISH PLEASURE 6 FEE UNIT C FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 288651 - 3H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 9010
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:			ALT G\$ RRC:	2	21,581	521,317	0	60.35	2.19	2.19	.00	976810
ALT JOB#:			UNIT.....:	3	18,789	453,851	0	61.41	2.18	2.18	.00	865374
ALT LSE#:			HCG.....:	4	16,635	401,860	0	62.49	2.16	2.16	.00	779641
ALT RRC#:			GRAPH.....:	5	14,926	360,567	0	63.59	2.14	2.14	.00	711858
				6	13,433	324,510	0	64.72	2.13	2.13	.00	652038
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	12,090	292,059	0	64.72	2.13	2.13	.00	586849
---	-----	-----	-----	8	10,881	262,853	0	64.72	2.13	2.13	.00	528164
00	CULBERSON COUNTY APP	1.000000	6,361,380	9	9,793	236,568	0	64.72	2.13	2.13	.00	475352
01	CULBERSON COUNTY	1.000000	6,361,380	=====	=====	=====						=====
30	CULBERSON-ALLAMOORE	1.000000	6,361,380		143,482	3,465,989	0					6,703,705
60	CULBERSON COUNTY HOS	1.000000	6,361,380									

		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	--	-----	-----	-----	-----	-----	-----	-----
	1	1015060	0	2142679	788420	1,354,259	1,262,847	668937
	2	856263	0	1833073	788420	1,044,653	847,078	501999
	3	742046	0	1607420	788420	819,000	577,485	386140
	4	651013	0	1430654	788420	642,234	393,780	301471
	5	578710	0	1290568	788420	502,148	267,725	238553
	6	518405	0	1170443	788420	382,023	177,113	189780
	7	466564	0	1053413	788420	264,993	106,832	149830
	8	419908	0	948072	788420	159,652	55,968	118285
	9	377917	0	853269	788420	64,849	19,769	93384
*** PARAMETERS ***		=====	=====	=====	=====	=====	=====	=====
		5625886	0	12329591	7095780	5,233,811	3,708,597	2648379

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 71.47 GAS WI GR PRICE: 1.76
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.76
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

8/8 VALUE: 6,361,380 WI TOTAL: 3,713,000 RI TOTAL: 2,648,380

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
788,420			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 75.9 D B: 1.000 De/Dt: 16.0 / 10.0
GAS: 1,833.0 D B: 1.000 De/Dt: 16.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,545,560
LAST YR RI VAL: 4,086,510
LAST YR 8/8 VAL: 10,632,070

LAST YR OIL PROD: 40,635
LAST YR GAS PROD: 683,006

REMARKS1:
REMARKS2:
MC1: S
MC2: 20A

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/14/2025 MNRLMWAT

LEASE#, NAME.....: 11821 - CARRY BACK 6 STATE C 3H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 288801 - 3H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 7733
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	6,342	276,853	0	59.30	1.52	1.52	.00	282060
ALT JOB#:	UNIT.....:	2	5,396	238,585	0	60.35	1.51	1.51	.00	244236
ALT LSE#:	HCG.....:	3	4,699	210,316	0	61.41	1.50	1.50	.00	216424
ALT RRC#:	GRAPH.....:	4	4,159	188,509	0	62.49	1.49	1.49	.00	194922
		5	3,731	169,658	0	63.59	1.47	1.47	.00	177941
		6	3,358	152,692	0	64.72	1.46	1.46	.00	162997

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	27,685	1,236,613	0				1,278,580

00	CULBERSON COUNTY APP	1.000000	1,226,380							
01	CULBERSON COUNTY	1.000000	1,226,380							
30	CULBERSON-ALLAMOORE	1.000000	1,226,380							
60	CULBERSON COUNTY HOS	1.000000	1,226,380							

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1	315612	0	597672	323220	274,452	255,927	186591			
2	270198	0	514434	323220	191,214	155,050	140882			
3	236606	0	453030	323220	129,810	91,531	108829			
4	210659	0	405581	323220	82,361	50,499	85466			
5	187048	0	364989	323220	41,769	22,270	67465			
6	167198	0	330195	323220	6,975	3,234	53539			
=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
	1387321	0	2665901	1939320	726,581	578,511	642772			

\$/BBLRESV:	13.36	EQUIP VAL:	5,098				
\$/BBLPROD:	0	WI OIL VAL:	277,457	RI OIL VAL:	308,277		
WI PAYOUT:	2.9	GAS VAL:	301,054	GAS VAL:	334,495		
RI PAYOUT:	3.9	PRD VAL:	0	PRD VAL:	0		
		=====	=====	=====	=====		

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28	8/8 VALUE:	1,226,380	WI TOTAL:	583,610	RI TOTAL:	642,770
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 71.47 GAS WI GR PRICE: 1.21
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.21
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
323,220			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 19.0 D B: 1.000 De/Dt: 16.0 / 10.0
GAS: 824.0 D B: 1.200 De/Dt: 15.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 1,651,180
LAST YR RI VAL: 1,207,960
LAST YR 8/8 VAL: 2,859,140

LAST YR OIL PROD: 10,403
LAST YR GAS PROD: 418,429

REMARKS1:
REMARKS2:
MC1: S
MC2: 20A

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/24/2025 MNRLMWAT

LEASE#, NAME.....: 11819 - AMERICAN PHAROAH 43 STATE UNIT FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 289091 - 3H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 8029
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:		2	13,760	306,920	0	60.35	1.48	1.48	.00	622812	
ALT JOB#:	UNIT.....:		3	11,978	274,508	0	61.41	1.47	1.47	.00	551677	
ALT LSE#:	HCG.....:		4	10,605	247,057	0	62.49	1.46	1.46	.00	497030	
ALT RRC#:	GRAPH.....:		5	9,517	222,351	0	63.59	1.44	1.44	.00	453890	
			6	8,565	200,116	0	64.72	1.44	1.44	.00	415745	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	7,709	180,104	0	64.72	1.44	1.44	.00	374195
---	-----	-----	-----	8	6,938	162,094	0	64.72	1.44	1.44	.00	336771
00	CULBERSON COUNTY APP	1.000000	3,505,250	9	6,244	145,885	0	64.72	1.44	1.44	.00	303084
01	CULBERSON COUNTY	1.000000	3,505,250	10	5,620	131,297	0	64.72	1.44	1.44	.00	272795
30	CULBERSON-ALLAMOORE	1.000000	3,505,250	=====	=====	=====						=====
60	CULBERSON COUNTY HOS	1.000000	3,505,250		97,100	2,219,506	0					4,546,893

			WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
			YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
			--	-----	-----	-----	-----	-----	-----	-----
			1	392821	0	1111715	400500	711,215	663,208	347073
			2	340681	0	963493	400500	562,993	456,514	263858
			3	302645	0	854322	400500	453,822	319,995	205228
			4	270527	0	767557	400500	367,057	225,057	161743
			5	240139	0	694029	400500	293,529	156,498	128287
			6	216125	0	631870	400500	231,370	107,267	102453
			7	194512	0	568707	400500	168,207	67,813	80889
			8	175062	0	511833	400500	111,333	39,029	63858
*** PARAMETERS ***			9	157556	0	460640	400500	60,140	18,333	50415
			10	141801	0	414596	400500	14,096	3,736	39802
				=====	=====	=====	=====	=====	=====	=====
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28								
YRS FLAT:	FMVF:	8/8 RES:		2431869	0	6978762	4005000	2,973,762	2,057,450	1443606

OIL WELLHEAD PRICE: 71.47	GAS WI GR PRICE: 1.19	\$/BBLRESV: 18.41	EQUIP VAL: 4,194		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.19	\$/BBLPROD: 0	WI OIL VAL: 1,340,495	RI OIL VAL: 940,556	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	WI PAYOUT: 3.9	GAS VAL: 716,953	GAS VAL: 503,049	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	RI PAYOUT: 4.9	PRD VAL: 0	PRD VAL: 0	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		=====	=====	
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	8/8 VALUE: 3,505,250	WI TOTAL: 2,061,640
-----	-----	-----	-----		RI TOTAL: 1,443,610
400,500					
-----	-----	-----	-----		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 48.4 D B: 1.000 De/Dt: 16.0 / 10.0
GAS: 1,026.8 D B: 1.200 De/Dt: 13.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,867,660
LAST YR RI VAL: 1,695,770
LAST YR 8/8 VAL: 4,563,430

LAST YR OIL PROD: 19,754
LAST YR GAS PROD: 415,897

REMARKS1:
REMARKS2:
MC1: S
MC2: 20A

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 6/23/2025 MNRLMWAT

LEASE#, NAME.....: 11954 - TIM TAM 24 F #7H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 289166 - 7H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 9331
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:		2	43,630	625,545	0	60.35	1.79	1.79	.00	1974803	
ALT JOB#:	UNIT.....:		3	34,529	525,183	0	61.41	1.79	1.79	.00	1590319	
ALT LSE#:	HCG.....:		4	28,580	452,616	0	62.49	1.77	1.77	.00	1339473	
ALT RRC#:	GRAPH.....:		5	24,378	397,688	0	63.59	1.76	1.76	.00	1162648	
			6	21,255	354,662	0	64.72	1.74	1.74	.00	1031718	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	18,845	319,196	0	64.72	1.74	1.74	.00	914736
---	-----	-----	-----	8	16,922	287,276	0	64.72	1.74	1.74	.00	821394
00	CULBERSON COUNTY APP	1.000000	11,079,010	9	15,230	258,548	0	64.72	1.74	1.74	.00	739264
01	CULBERSON COUNTY	1.000000	11,079,010	10	13,707	232,693	0	64.72	1.74	1.74	.00	665338
30	CULBERSON-ALLAMOORE	1.000000	11,079,010	11	12,336	209,424	0	64.72	1.74	1.74	.00	598789
60	CULBERSON COUNTY HOS	1.000000	11,079,010		=====	=====	=====					=====
					288,729	4,436,376	0					13,476,606

			WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
			YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
			--	-----	-----	-----	-----	-----	-----	-----
			1	1050087	0	3688211	821000	2,867,211	2,662,148	1146419
			2	839794	0	2814597	821000	1,993,597	1,595,695	760758
			3	705058	0	2295377	821000	1,474,377	1,017,335	539497
			4	600848	0	1940321	821000	1,119,321	665,817	396563
			5	524948	0	1687596	821000	866,596	444,382	299920
			6	462834	0	1494552	821000	673,552	297,751	230968
			7	416551	0	1331287	821000	510,287	194,466	178902
*** PARAMETERS ***			8	374895	0	1196289	821000	375,289	123,290	139791
			9	337405	0	1076669	821000	255,669	72,408	109404
MO SHIFT: 12	DISC: 16.0	YRS MAX: 28	10	303664	0	969002	821000	148,002	36,135	85621
YRS FLAT:	FMVF:	8/8 RES:	11	273298	0	872087	821000	51,087	10,752	67005
			=====							

OIL WELLHEAD PRICE: 71.47	GAS WI GR PRICE: 1.44			5889382	0	19365988	903100010,334,988	7,120,179	3954848
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.44								
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5								
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y								
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N								
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D						
-----	-----	-----	-----						
821,000				8/8 VALUE:	11,079,010	WI TOTAL:	7,124,170	RI TOTAL:	3,954,840
-----	-----	-----	-----						

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 195.3 D B: 1.000 De/Dt: 30.0 / 10.0
GAS: 2,390.0 D B: 1.000 De/Dt: 21.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,332,220
LAST YR RI VAL: 1,166,960
LAST YR 8/8 VAL: 2,499,180

LAST YR OIL PROD: 48,133
LAST YR GAS PROD: 683,887

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/14/2025 MNRLMWAT

```
LEASE#, NAME.....: 11818 - CARRY BACK 6 STATE F 6H          FULL WI DECIMAL = .750000          #WELLS:      1
RRC#, WELL#.....: 289189 -      6H  RRC DIST.: 08          FULL RI DECIMAL = .250000          DEPTH: 7788
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OPERATOR NAME.....: CIMAREX ENERGY CO.

GAS FIELD#.....: 31913800

GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	2	8,564	394,835	0	60.35	1.61	1.61	.00	387628
ALT JOB#:	UNIT.....:	3	7,549	349,813	0	61.41	1.59	1.59	.00	347688
ALT LSE#:	HCG.....:	4	6,768	314,383	0	62.49	1.58	1.58	.00	317199
ALT RRC#:	GRAPH.....:	5	6,091	282,945	0	63.59	1.57	1.57	.00	290495

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	4,934	229,186	0	64.72	1.56	1.56	.00	239496
---	-----	-----	-----	8	4,441	206,267	0	64.72	1.56	1.56	.00	215566
00	CULBERSON COUNTY APP	1.000000	3,536,860	9	3,997	185,640	0	64.72	1.56	1.56	.00	194014
01	CULBERSON COUNTY	1.000000	3,536,860	10	3,597	167,076	0	64.72	1.56	1.56	.00	174598
30	CULBERSON-ALLAMOORE	1.000000	3,536,860	11	3,237	150,368	0	64.72	1.56	1.56	.00	157124
60	CULBERSON COUNTY HOS	1.000000	3,536,860	12	2,913	135,331	0	64.72	1.56	1.56	.00	141397
					=====	=====	=====					=====
					67,510	3,124,558	0					3,173,249

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NETT
YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 71.47 GAS WI GR PRICE: 1.29

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.29

TYPE..(USNPOLHCT)..: U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

				\$/BBLPROD:	0	WI OIL VAL:	1,010,424	RI OIL VAL:	619,373
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	WI PAYOUT:	4.2	GAS VAL:	1,179,962	GAS VAL:	723,297
-----	-----	-----	-----	RI PAYOUT:	5.2	PRD VAL:	0	PRD VAL:	0

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 29.6 D B: 1.200 De/Dt: 15.0 / 10.0

GAS: 1,343.0 D B: 1.100 De/Dt: 14.0 / 10.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000

SERV WELLS: EQ SCH#: VAL:

INJ	WELLS:	EQ	SCH#:	VAL:
-----	--------	----	-------	------

COMPRESSRS: HP: VAL:

OTHER EQ VALUE (RCNLD) :

LAST YR WI VAL: 2.478.650

LAST YR RI VAL: 1,539,520

LAST YR 8/8 VAL: 4,018,170

LAST YR OIL PROD: 11.582

LAST YR GAS PROD: 525,587

REMARKS1:

REMARKS2:

MC1: S

MC2: 20A

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 6/23/2025 MNRLMWAT

LEASE#, NAME.....: 11830 - DONERAIL 8 FEE UNIT #2H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 289476 - 2H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 8996
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	11,447	70,047	0	64.72	2.22	2.22	.00	555637
---	-----	-----	-----	8 <td>10,302<td>63,042<td>0<td>64.72<td>2.22<td>2.22<th>.00</th><th>500059</th></td></td></td></td></td></td>	10,302 <td>63,042<td>0<td>64.72<td>2.22<td>2.22<th>.00</th><th>500059</th></td></td></td></td></td>	63,042 <td>0<td>64.72<td>2.22<td>2.22<th>.00</th><th>500059</th></td></td></td></td>	0 <td>64.72<td>2.22<td>2.22<th>.00</th><th>500059</th></td></td></td>	64.72 <td>2.22<td>2.22<th>.00</th><th>500059</th></td></td>	2.22 <td>2.22<th>.00</th><th>500059</th></td>	2.22 <th>.00</th> <th>500059</th>	.00	500059
00	CULBERSON COUNTY APP	1.000000	3,813,310	=====	=====	=====	=====					=====
01	CULBERSON COUNTY	1.000000	3,813,310		130,850	809,968	0					6,089,339
30	CULBERSON-ALLAMOORE	1.000000	3,813,310									
60	CULBERSON COUNTY HOS	1.000000	3,813,310		WI GAS	WI PRD	WI GROSS	OPERATING		WI NET	PV WI NET	PV RI NET

1	285589	0	1458528	590020	868,508	813,436	457356
2	231320	0	1208402	590020	618,382	508,044	335332
3	194726	0	1038776	590020	448,756	323,405	255096
4	167196	0	914873	590020	324,853	205,363	198824
5	146172	0	820687	590020	230,667	127,912	157835
6	129587	0	746967	590020	156,947	76,343	127131
7	116628	0	672265	590020	82,245	35,094	101254
8	104965	0	605024	590020	15,004	5,616	80641
	=====	=====	=====	=====	=====	=====	=====
	1376183	0	7465522	4720160	2,745,362	2,095,213	1713469

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28 \$/BBLRESV: 17.41 EQUIP VAL: 4,624
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 0 WI OIL VAL: 1,708,984 RI OIL VAL: 1,397,610
WI PAYOUT: 3.5 GAS VAL: 386,227 GAS VAL: 315,857
RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 71.47 GAS WI GR PRICE: 1.84
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.84
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
590,020			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 81.0 D B: 1.100 De/Dt: 20.0 / 10.0
GAS: 506.0 D B: 1.000 De/Dt: 20.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,684,400
LAST YR RI VAL: 4,223,720
LAST YR 8/8 VAL: 11,908,120

LAST YR OIL PROD: 30,251
LAST YR GAS PROD: 345,442

REMARKS1:
REMARKS2:
MC1: S
MC2: 20B

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 6/23/2025 MNRLMWAT

LEASE#, NAME.....: 11882 - HIS EMINENCE 27 UNIT #4H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 289596 - 4H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 9221
OPERATOR#, AGENT#: 153438 - 40
OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	CULBERSON COUNTY APP	1.000000	6,830						
01	CULBERSON COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831		
30	CULBERSON-ALLAMOORE	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	CULBERSON COUNTY HOS	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 71.47	GAS WI GR PRICE: 1.58	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.58	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
349,800		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	5.0 D	B: 1.000	De/Dt: 16.0 / 10.0
GAS:	32.3 D	B: 1.000	De/Dt: 15.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,352,920
LAST YR RI VAL: 3,695,890
LAST YR 8/8 VAL: 11,048,810

LAST YR OIL PROD: 7,651
LAST YR GAS PROD: 84,710

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/14/2025 MNRLMWAT

LEASE#, NAME.....: 11838 - HIS EMINENCE 27 UNIT #5H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 289686 - 5H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 8854
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	29,842	283,573	0	59.30	2.17	2.17	.00	1327223
ALT JOB#:	UNIT.....:	2	25,972	241,685	0	60.35	2.15	2.15	.00	1175558
ALT LSE#:	HCG.....:	3	23,058	210,992	0	61.41	2.14	2.14	.00	1061994
ALT RRC#:	GRAPH.....:	4	20,752	187,490	0	62.49	2.13	2.13	.00	972594
		5	18,677	168,741	0	63.59	2.11	2.11	.00	890753

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	118,301	1,092,481	0				5,428,122
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00	CULBERSON COUNTY APP	1.000000	2,975,560	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	CULBERSON COUNTY	1.000000	2,975,560	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
30	CULBERSON-ALLAMOORE	1.000000	2,975,560							
60	CULBERSON COUNTY HOS	1.000000	2,975,560	1	461515	0	1788738	1144000	644,738	598,627
				2	389717	0	1565275	1144000	421,275	337,193
				3	338642	0	1400636	1144000	256,636	177,081
				4	299515	0	1272109	1144000	128,109	76,205
				5	267033	0	1157786	1144000	13,786	7,069
				1756422	0	7184544	5720000	1,464,544	1,196,175	1774036

\$/BBLRESV:	10.19	EQUIP VAL:	5,352		
\$/BBLPROD:	0	WI OIL VAL:	903,743	RI OIL VAL:	1,340,332
WI PAYOUT:	2.5	GAS VAL:	292,431	GAS VAL:	433,702
RI PAYOUT:	3.4	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 71.47 GAS WI GR PRICE: 1.73
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.73
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,144,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 88.3 D B: 1.200 De/Dt: 14.0 / 10.0
GAS: 849.0 D B: 1.100 De/Dt: 16.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 128,860
LAST YR RI VAL: 396,550
LAST YR 8/8 VAL: 525,410

LAST YR OIL PROD: 27,787
LAST YR GAS PROD: 280,602

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/02/2025 MNRLMWAT

LEASE#, NAME.....: 11840 - HIS EMINENCE 27 UNIT #7H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 289765 - 7H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 9080
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	35,445	522,123	0	59.30	2.14	2.14	.00	1576416
ALT JOB#:	UNIT.....:	2	29,905	453,598	0	60.35	2.12	2.12	.00	1353575
ALT LSE#:	HCG.....:	3	25,920	400,991	0	61.41	2.10	2.10	.00	1193810
ALT RRC#:	GRAPH.....:	4	22,910	359,325	0	62.49	2.08	2.08	.00	1073734
		5	20,550	323,393	0	63.59	2.07	2.07	.00	980081
		6	18,495	291,054	0	64.72	2.06	2.06	.00	897747

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	16,646	261,949	0	64.72	2.06	2.06	.00	807997
---	-----	-----	-----	8	14,981	235,754	0	64.72	2.06	2.06	.00	727178
00	CULBERSON COUNTY APP	1.000000	8,768,040	9	13,483	212,179	0	64.72	2.06	2.06	.00	654465
01	CULBERSON COUNTY	1.000000	8,768,040	10	12,135	190,961	0	64.72	2.06	2.06	.00	589033
30	CULBERSON-ALLAMOORE	1.000000	8,768,040	11	10,922	171,865	0	64.72	2.06	2.06	.00	530154
60	CULBERSON COUNTY HOS	1.000000	8,768,040	12	9,830	154,679	0	64.72	2.06	2.06	.00	477148
				13	8,847	139,211	0	64.72	2.06	2.06	.00	429433
				=====	=====	=====	=====	=====	=====	=====	=====	=====
					240,069	3,717,082	0					11,290,771

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	838007	0	2414423	625510	1,788,913	1,660,970	750484
				2	721221	0	2074796	625510	1,449,286	1,160,023	560797
				3	631561	0	1825371	625510	1,199,861	827,916	429029
				4	560547	0	1634281	625510	1,008,771	600,057	334015
				5	502068	0	1482149	625510	856,639	439,276	263408
*** PARAMETERS ***				6	449678	0	1347425	625510	721,915	319,129	208231
				7	404711	0	1212708	625510	587,198	223,775	162968
MO SHIFT: 12	DISC: 16.0	YRS MAX: 28		8	364240	0	1091418	625510	465,908	153,060	127536
YRS FLAT:	FMVF:	8/8 RES:		9	327817	0	982282	625510	356,772	101,042	99812
				10	295035	0	884068	625510	258,558	63,127	78116
OIL WELLHEAD PRICE: 71.47	GAS WI GR PRICE: 1.70			11	265531	0	795685	625510	170,175	35,817	61135
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.70			12	238979	0	716127	625510	90,617	16,442	47847
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			13	215081	0	644514	625510	19,004	2,973	37445
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			=====	=====	=====	=====	=====	=====	=====	=====
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N				5814476	0	17105247	8131630	8,973,617	5,603,607	3160823

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 20.54	EQUIP VAL: 3,623
-----	-----	-----	-----	\$/BBLPROD: 0	WI OIL VAL: 3,698,806
625,510				WI PAYOUT: 4.2	GAS VAL: 1,904,795
-----	-----	-----	-----	RI PAYOUT: 5.0	PRD VAL: 0
					=====
				8/8 VALUE: 8,768,040	WI TOTAL: 5,607,220
					RI TOTAL: 3,160,820
					=====

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 106.8 D B: 1.100 De/Dt: 17.0 / 10.0
GAS: 1,544.0 D B: 1.000 De/Dt: 14.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,398,200
LAST YR RI VAL: 3,526,470
LAST YR 8/8 VAL: 9,924,670

LAST YR OIL PROD: 47,184
LAST YR GAS PROD: 618,333

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/14/2025 MNRLMWAT

LEASE#, NAME.....: 11839 - HIS EMINENCE 27 UNIT #6H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 289792 - 6H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 9323
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:			ALT G\$ RRC:	2	17,248	408,651	0	60.35	2.02	2.02	.00	780688	
ALT JOB#:			UNIT.....:	3	14,795	362,829	0	61.41	2.00	2.00	.00	681421	
ALT LSE#:			HCG.....:	4	12,954	326,546	0	62.49	1.99	1.99	.00	607122	
ALT RRC#:			GRAPH.....:	5	11,518	293,891	0	63.59	1.98	1.98	.00	549322	
				6	10,366	264,502	0	64.72	1.96	1.96	.00	503166	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	9,329	238,052	0	64.72	1.96	1.96	.00	452830	
---	-----	-----	-----	8	8,396	214,247	0	64.72	1.96	1.96	.00	407542	
00	CULBERSON COUNTY APP	1.000000	5,787,080	9	7,556	192,822	0	64.72	1.96	1.96	.00	366768	
01	CULBERSON COUNTY	1.000000	5,787,080	10	6,800	173,540	0	64.72	1.96	1.96	.00	330072	
30	CULBERSON-ALLAMOORE	1.000000	5,787,080	11	6,120	156,186	0	64.72	1.96	1.96	.00	297065	
60	CULBERSON COUNTY HOS	1.000000	5,787,080	=====									=====
					125,765	3,100,794	0						5,895,872

			WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
			YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
			--	-----	-----	-----	-----	-----	-----	-----
MO SHIFT: 12 YRS FLAT:	DISC: 14.0 FMVF:	YRS MAX: 28 8/8 RES:	1	714856	0	1634732	475220	1,159,512	1,085,987	512607
			2	619106	0	1399794	475220	924,574	759,602	388443
			3	544244	0	1225665	475220	750,445	540,824	300991
			4	487370	0	1094492	475220	619,272	391,485	237859
			5	436428	0	985750	475220	510,530	283,104	189579
			6	388818	0	891984	475220	416,764	202,726	151813
			7	349936	0	802766	475220	327,546	139,764	120910
			8	314943	0	722485	475220	247,265	92,549	96298
			9	283448	0	650216	475220	174,996	57,457	76696
			10	255104	0	585176	475220	109,956	31,668	61083
			11	229593	0	526658	475220	51,438	12,995	48651

OIL WELLHEAD PRICE: 71.47	GAS WI GR PRICE: 1.62			4623846	0	10519718	5227420	5,292,298	3,598,161	2184930
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.62									
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5									
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y									
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N									
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D							
-----	-----	-----	-----							
475,220										
-----	-----	-----	-----							

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 62.7 D B: 1.000 De/Dt: 18.0 / 10.0
GAS: 1,389.0 D B: 1.200 De/Dt: 14.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,942,490
LAST YR RI VAL: 2,936,550
LAST YR 8/8 VAL: 7,879,040

LAST YR OIL PROD: 17,735
LAST YR GAS PROD: 392,633

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/14/2025 MNRLMWAT

LEASE#, NAME.....: 11953 - BURGOO KING 2 UNIT #1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 290160 - 1H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 7657
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	19,981	853,311	0	59.30	2.17	2.17	.00	888655
ALT JOB#:	UNIT.....:	2	15,236	711,694	0	60.35	2.15	2.15	.00	689619
ALT LSE#:	HCG.....:	3	12,199	610,460	0	61.41	2.14	2.14	.00	561855
ALT RRC#:	GRAPH.....:	4	10,101	534,468	0	62.49	2.13	2.13	.00	473409
		5	8,576	475,320	0	63.59	2.11	2.11	.00	409011
		6	7,419	427,788	0	64.72	2.09	2.09	.00	360118
		7	6,518	385,009	0	64.72	2.09	2.09	.00	316384

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
00	CULBERSON COUNTY APP	1.000000	5,648,630	80,030	3,998,050	0					3,699,051
01	CULBERSON COUNTY	1.000000	5,648,630								
30	CULBERSON-ALLAMOORE	1.000000	5,648,630								
60	CULBERSON COUNTY HOS	1.000000	5,648,630								

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1				1388764	0	2277419	855000	1,422,419	1,332,223	714137
2				1147607	0	1837226	855000	982,226	806,967	509830
3				979788	0	1541643	855000	686,643	494,843	378587
4				853813	0	1327222	855000	472,222	298,525	288436
5				752194	0	1161205	855000	306,205	169,800	223323
6				670558	0	1030676	855000	175,676	85,454	175418
7				603502	0	919886	855000	64,886	27,687	138550
				6396226	0	10095277	5985000	4,110,277	3,215,499	2428281

*** PARAMETERS ***

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28	\$/BBLRESV: 19.63	EQUIP VAL: 4,855
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 0	WI OIL VAL: 1,178,204
			WI PAYOUT: 3.3	GAS VAL: 2,037,292
			RI PAYOUT: 4.3	PRD VAL: 0
			8/8 VALUE: 5,648,630	WI TOTAL: 3,220,350
				RI TOTAL: 2,428,280

OIL WELLHEAD PRICE: 71.47 GAS WI GR PRICE: 1.73
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.73
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
855,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 63.8 D B: .800 De/Dt: 26.0 / 10.0
GAS: 2,586.0 D B: 1.000 De/Dt: 18.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,578,490
LAST YR RI VAL: 2,209,270
LAST YR 8/8 VAL: 5,787,760

LAST YR OIL PROD: 26,644
LAST YR GAS PROD: 1,000,550

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/14/2025 MNRLMWAT

LEASE#, NAME.....: 11948 - BURGOO KING 2 UNIT #3H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 290164 - 3H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 7612
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	3,462	263,443	0	64.72	2.13	2.13	.00	168045
---	-----	-----	-----	8 <th>3,116</th> <th>237,099</th> <th>0</th> <th>64.72</th> <th>2.13</th> <th>2.13</th> <th>.00</th> <th>151251</th>	3,116	237,099	0	64.72	2.13	2.13	.00	151251
00	CULBERSON COUNTY APP	1.000000	3,678,840	=====	=====	=====						=====
01	CULBERSON COUNTY	1.000000	3,678,840	42,479	3,009,071		0					1,973,364
30	CULBERSON-ALLAMOORE	1.000000	3,678,840									
60	CULBERSON COUNTY HOS	1.000000	3,678,840		WI GAS	WI PRD	WI GROSS	OPERATING		WI NET	PV WI NET	PV RI NET

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28 \$/BBLRESV: 18.80 EQUIP VAL: 4,624
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 0 WI OIL VAL: 598,870 RI OIL VAL: 457,233
WI PAYOUT: 3.4 GAS VAL: 1,484,617 GAS VAL: 1,133,495
RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 71.47 GAS WI GR PRICE: 1.76
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.76
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
520,420			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 28.9 D B: .900 De/Dt: 23.0 / 10.0
GAS: 1,835.0 D B: 1.000 De/Dt: 19.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,643,900
LAST YR RI VAL: 1,769,570
LAST YR 8/8 VAL: 4,413,470

LAST YR OIL PROD: 12,036
LAST YR GAS PROD: 711,358

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/14/2025 MNRLMWAT

LEASE#, NAME.....: 11950 - BURGOO KING 2 UNIT #5H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 290195 - 5H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 7523
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	9,876	431,328	0	59.30	2.26	2.26	.00	439235
ALT JOB#:	UNIT.....:	2	7,138	355,461	0	60.35	2.24	2.24	.00	323084
ALT LSE#:	HCG.....:	3	5,439	301,513	0	61.41	2.22	2.22	.00	250507
ALT RRC#:	GRAPH.....:	4	4,307	261,267	0	62.49	2.21	2.21	.00	201858
		5	3,509	230,141	0	63.59	2.20	2.20	.00	167353

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	30,269	1,579,710	0				1,382,037
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00	CULBERSON COUNTY APP	1.000000	2,188,690	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	CULBERSON COUNTY	1.000000	2,188,690	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
30	CULBERSON-ALLAMOORE	1.000000	2,188,690							
60	CULBERSON COUNTY HOS	1.000000	2,188,690	1	731101	0	1170336	536420	633,916	593,719
				2	597174	0	920258	536420	383,838	315,350
				3	502019	0	752526	536420	216,106	155,741
				4	433050	0	634908	536420	98,488	62,261
				5	379733	0	547086	536420	10,666	5,914
				2643077	0	4025114	2682100	1,343,014	1,132,985	1050354

\$/BBLRESV:	17.14	EQUIP VAL:	5,352		
\$/BBLPROD:	0	WI OIL VAL:	389,014	RI OIL VAL:	360,642
WI PAYOUT:	2.6	GAS VAL:	743,970	GAS VAL:	689,711
RI PAYOUT:	3.5	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 71.47 GAS WI GR PRICE: 1.80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.80
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
536,420			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 32.4 D B: .600 De/Dt: 30.0 / 10.0
GAS: 1,315.0 D B: .900 De/Dt: 19.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,722,540
LAST YR RI VAL: 1,308,760
LAST YR 8/8 VAL: 3,031,300

LAST YR OIL PROD: 12,089
LAST YR GAS PROD: 664,608

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 6/19/2025 MNRLMWAT

LEASE#, NAME.....: 11952 - BURGEO KING 2 UNIT #7H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 290200 - 7H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 7477
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	CULBERSON COUNTY APP	1.000000	15,104,540	1	36,756	1,670,939	0	59.30	1.96	1.96	.00	1634723
01	CULBERSON COUNTY	1.000000	15,104,540	2	28,508	1,365,268	0	60.35	1.94	1.94	.00	1290343
30	CULBERSON-ALLAMOORE	1.000000	15,104,540	3	23,292	1,154,321	0	61.41	1.93	1.93	.00	1072771
60	CULBERSON COUNTY HOS	1.000000	15,104,540	4	19,691	999,921	0	62.49	1.92	1.92	.00	922868
				5	17,058	881,995	0	63.59	1.90	1.90	.00	813539
				6	15,045	788,973	0	64.72	1.88	1.88	.00	730284
				7	13,458	710,076	0	64.72	1.88	1.88	.00	653251
				8	12,112	639,068	0	64.72	1.88	1.88	.00	587916
				9	10,901	575,161	0	64.72	1.88	1.88	.00	529135
				10	9,811	517,645	0	64.72	1.88	1.88	.00	476226
				11	8,830	465,881	0	64.72	1.88	1.88	.00	428608
				12	7,947	419,293	0	64.72	1.88	1.88	.00	385747
				13	7,152	377,364	0	64.72	1.88	1.88	.00	347158
				14	6,437	339,628	0	64.72	1.88	1.88	.00	312452
				=====	=====	=====	=====	=====	=====	=====	=====	=====
					216,998	10,905,533	0					10,185,021

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	2456280	0	4091003	765000	3,326,003	3,115,101	1282830
2	1986465	0	3276808	765000	2,511,808	2,063,626	909314
3	1670880	0	2743651	765000	1,978,651	1,425,955	673768
4	1439886	0	2362754	765000	1,597,754	1,010,052	513482
5	1256843	0	2070382	765000	1,305,382	723,873	398176
6	1112452	0	1842736	765000	1,077,736	524,243	313627
7	1001207	0	1654458	765000	889,458	379,532	249189
8	901086	0	1489002	765000	724,002	270,987	198464
9	810977	0	1340112	765000	575,112	188,827	158071
10	729879	0	1206105	765000	441,105	127,042	125897
11	656892	0	1085500	765000	320,500	80,971	100274
12	591203	0	976950	765000	211,950	46,970	79862
13	532083	0	879241	765000	114,241	22,209	63607
14	478875	0	791327	765000	26,327	4,489	50661
	=====	=====	=====	=====	=====	=====	=====

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 71.47 GAS WI GR PRICE: 1.56
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.56
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	15625008	0	25810029	1071000015,100,029	9,983,877	5117222
-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
765,000				\$/BBLRESV: 24.21	EQUIP VAL: 3,450				
				\$/BBLPROD: 0	WI OIL VAL: 3,939,778	RI OIL VAL: 2,019,327			
				WI PAYOUT: 4.4	GAS VAL: 6,044,089	GAS VAL: 3,097,889			
				RI PAYOUT: 5.4	PRD VAL: 0	PRD VAL: 0			
					=====	=====			
				8/8 VALUE: 15,104,540	WI TOTAL: 9,987,320	RI TOTAL: 5,117,220			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 116.7 D B: 1.000 De/Dt: 25.0 / 10.0
GAS: 5,129.0 D B: 1.000 De/Dt: 20.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,495,420
LAST YR RI VAL: 3,568,030
LAST YR 8/8 VAL: 10,063,450

LAST YR OIL PROD: 41,184
LAST YR GAS PROD: 2,065,970

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/14/2025 MNRLMWAT

LEASE#, NAME.....: 11897 - BOLD VENTURE 20 STATE UNIT #2H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 290216 - 2H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 8221
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	1 18,792	679,085	0	59.30	.67	.67	.00	835774
ALT RRC#:	GRAPH.....:	2 14,768	566,382	0	60.35	.67	.67	.00	668437
		=====	=====	=====					=====
		33,560	1,245,467	0					1,504,211

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	CULBERSON COUNTY APP	1.000000	1,053,540	1	341240	0	1177014	837000	340,014	318,453	369080
01	CULBERSON COUNTY	1.000000	1,053,540	2	284607	0	953044	837000	116,044	95,338	264469
30	CULBERSON-ALLAMOORE	1.000000	1,053,540		=====	=====	=====	=====	=====	=====	=====
60	CULBERSON COUNTY HOS	1.000000	1,053,540		625847	0	2130058	1674000	456,058	413,791	633549

\$/BBLRESV:	11.61	EQUIP VAL:	6,196		
\$/BBLPROD:	0	WI OIL VAL:	292,212	RI OIL VAL:	447,402
WI PAYOUT:	1.7	GAS VAL:	121,578	GAS VAL:	186,147
RI PAYOUT:	1.8	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	1,053,540	WI TOTAL:	419,990	RI TOTAL:	633,550

*** PARAMETERS ***

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 71.47	GAS WI GR PRICE: .54	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .54	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
837,000		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	59.3 D	B: 1.100	De/Dt: 24.0 / 10.0
GAS:	2,058.0 D	B: 1.000	De/Dt: 18.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL: 7,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 481,270
LAST YR RI VAL: 853,490
LAST YR 8/8 VAL: 1,334,760

LAST YR OIL PROD: 24,919
LAST YR GAS PROD: 871,702

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 6/19/2025 MNRLMWAT

LEASE#, NAME.....: 11944 - COUNT FLEET 48 STATE E #5H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 291125 - 5H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 8792
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	33,794	862,463	0	59.30	2.09	2.09	.00	1502988
ALT JOB#:	UNIT.....:	2	24,961	668,991	0	60.35	2.08	2.08	.00	1129797
ALT LSE#:	HCG.....:	3	19,909	546,609	0	61.41	2.07	2.07	.00	916959
ALT RRC#:	GRAPH.....:	4	16,617	462,153	0	62.49	2.05	2.05	.00	778797
		5	14,296	400,335	0	63.59	2.03	2.03	.00	681812
		6	12,565	353,122	0	64.72	2.02	2.02	.00	609905
		7	11,221	315,879	0	64.72	2.02	2.02	.00	544667

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	133,363	3,609,552	0				6,164,925
00	CULBERSON COUNTY APP	1.000000	6,913,930							
01	CULBERSON COUNTY	1.000000	6,913,930							
30	CULBERSON-ALLAMOORE	1.000000	6,913,930							
60	CULBERSON COUNTY HOS	1.000000	6,913,930							

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	1351911	0	2854899	945000	1,909,899	1,788,793
				2	1043626	0	2173423	945000	1,228,423	1,009,236
				3	848610	0	1765569	945000	820,569	591,360
				4	710560	0	1489357	945000	544,357	344,127
				5	609510	0	1291322	945000	346,322	192,046
				6	534980	0	1144885	945000	199,885	97,230
				7	478557	0	1023224	945000	78,224	33,378
				5577754	0	11742679	6615000	5,127,679	4,056,170	2852912

*** PARAMETERS ***

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28	\$/BBLRESV: 21.29	EQUIP VAL: 4,855
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 0	WI OIL VAL: 2,129,493
			WI PAYOUT: 3.2	RI OIL VAL: 1,497,782
			RI PAYOUT: 4.2	GAS VAL: 1,926,673
				PRD VAL: 0
			8/8 VALUE: 6,913,930	WI TOTAL: 4,061,020
				RI TOTAL: 2,852,910

OIL WELLHEAD PRICE: 71.47 GAS WI GR PRICE: 1.67
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.67
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
945,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 111.4 D B: 1.100 De/Dt: 30.0 / 10.0
GAS: 2,738.0 D B: 1.000 De/Dt: 25.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL: 7,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 3,855,060
LAST YR RI VAL: 2,610,780
LAST YR 8/8 VAL: 6,465,840

LAST YR OIL PROD: 52,681
LAST YR GAS PROD: 539,591

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/14/2025 MNRLMWAT

LEASE#, NAME.....: 11945 - COUNT FLEET 48 STATE G #7H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 291127 - 7H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 8852
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:		ALT G\$ RRC:		2	26,953	667,109	0	60.35	2.17	2.17	.00	1219960
ALT JOB#:		UNIT.....:		3	22,627	572,215	0	61.41	2.15	2.15	.00	1042143
ALT LSE#:		HCG.....:		4	19,500	500,986	0	62.49	2.14	2.14	.00	913916
ALT RRC#:		GRAPH.....:		5	17,133	445,541	0	63.59	2.12	2.12	.00	817116
				6	15,278	400,987	0	64.72	2.10	2.10	.00	741594
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	13,750	360,888	0	64.72	2.10	2.10	.00	667425
---	-----	-----	-----	8	12,375	324,799	0	64.72	2.10	2.10	.00	600683
00	CULBERSON COUNTY APP	1.000000	8,774,460	9	11,138	292,319	0	64.72	2.10	2.10	.00	540639
01	CULBERSON COUNTY	1.000000	8,774,460	10	10,024	263,087	0	64.72	2.10	2.10	.00	486565
30	CULBERSON-ALLAMOORE	1.000000	8,774,460	=====	=====	=====						=====
60	CULBERSON COUNTY HOS	1.000000	8,774,460		182,109	4,627,786	0					8,512,437

			WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
			YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
			--	-----	-----	-----	-----	-----	-----	-----
			1	1313762	0	2796158	850500	1,945,658	1,822,284	876801
			2	1085720	0	2305680	850500	1,455,180	1,195,532	639827
			3	922697	0	1964840	850500	1,114,340	803,071	482513
			4	804083	0	1717999	850500	867,499	548,407	373361
			5	708410	0	1525526	850500	675,026	374,322	293390
			6	631555	0	1373149	850500	522,649	254,232	233705
			7	568399	0	1235824	850500	385,324	164,418	186135
			8	511558	0	1112241	850500	261,741	97,967	148247
*** PARAMETERS ***			9	460402	0	1001041	850500	150,541	49,427	118076
			10	414362	0	900927	850500	50,427	14,523	94042
				=====	=====	=====	=====	=====	=====	=====
MO SHIFT: 12	DISC: 14.0	YRS MAX: 28		7420948	0	15933385	8505000	7,428,385	5,324,183	3446097
YRS FLAT:	FMVF:	8/8 RES:								

OIL WELLHEAD PRICE: 71.47	GAS WI GR PRICE: 1.74	\$/BBLRESV: 20.83	EQUIP VAL: 4,194		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.74	\$/BBLPROD: 0	WI OIL VAL: 2,844,450	RI OIL VAL: 1,841,081	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	WI PAYOUT: 3.9	GAS VAL: 2,479,728	GAS VAL: 1,605,013	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	RI PAYOUT: 5.0	PRD VAL: 0	PRD VAL: 0	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		=====	=====	
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	8/8 VALUE: 8,774,460	WI TOTAL: 5,328,370
-----	-----	-----	-----		RI TOTAL: 3,446,090
850,500					
-----	-----	-----	-----		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 103.0 D B: 1.000 De/Dt: 21.0 / 10.0
GAS: 2,424.0 D B: 1.000 De/Dt: 18.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,897,840
LAST YR RI VAL: 3,588,070
LAST YR 8/8 VAL: 9,485,910

LAST YR OIL PROD: 39,418
LAST YR GAS PROD: 828,563

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/14/2025 MNRLMWAT

LEASE#, NAME.....: 11946 - COUNT FLEET 48 STATE D #4H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 291135 - 4H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 8526
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:			2	31,339	350,252	0	60.35	2.44	2.44	.00	1418481
ALT JOB#:	UNIT.....:			3	26,124	298,257	0	61.41	2.42	2.42	.00	1203206
ALT LSE#:	HCG.....:			4	22,405	259,725	0	62.49	2.41	2.41	.00	1050066
ALT RRC#:	GRAPH.....:			5	19,612	230,018	0	63.59	2.39	2.39	.00	935345
				6	17,437	206,414	0	64.72	2.37	2.37	.00	846392
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	15,693	185,773	0	64.72	2.37	2.37	.00	761738
---	-----	-----	-----	8	14,124	167,196	0	64.72	2.37	2.37	.00	685579
00	CULBERSON COUNTY APP	1.000000	8,532,240	9	12,712	150,476	0	64.72	2.37	2.37	.00	617040
01	CULBERSON COUNTY	1.000000	8,532,240	10	11,441	135,428	0	64.72	2.37	2.37	.00	555346
30	CULBERSON-ALLAMOORE	1.000000	8,532,240	11	10,297	121,885	0	64.72	2.37	2.37	.00	499816
60	CULBERSON COUNTY HOS	1.000000	8,532,240		=====	=====	=====					=====
					220,339	2,529,705	0					10,314,428

			WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
			YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
			--	-----	-----	-----	-----	-----	-----	-----
			1	782798	0	2524217	644820	1,879,397	1,760,225	791528
			2	640961	0	2059442	644820	1,414,622	1,162,211	571495
			3	541336	0	1744542	644820	1,099,722	792,537	428413
			4	469453	0	1519519	644820	874,699	552,959	330227
			5	412307	0	1347652	644820	702,832	389,742	259181
			6	366901	0	1213293	644820	568,473	276,522	206498
			7	330212	0	1091950	644820	447,130	190,791	164467
		*** PARAMETERS ***	8	297191	0	982770	644820	337,950	126,491	130990
			9	267471	0	884511	644820	239,691	78,698	104331
	MO SHIFT: 12	DISC: 14.0	YRS MAX: 28	10	240723	0	796069	644820	151,249	43,561
YRS FLAT:	FMVF:	8/8 RES:	11	216651	0	716467	644820	71,647	18,101	66184

OIL WELLHEAD PRICE: 71.47	GAS WI GR PRICE: 1.96			4566004	0	14880432	7093020	7,787,412	5,391,838	3136410
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.96									
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5									
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y									
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N									
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D							
-----	-----	-----	-----							
644,820				8/8 VALUE:	8,532,240	WI TOTAL:	5,395,830		RI TOTAL:	3,136,410
-----	-----	-----	-----							

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 121.8 D B: 1.000 De/Dt: 22.0 / 10.0
GAS: 1,294.0 D B: 1.000 De/Dt: 19.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,704,970
LAST YR RI VAL: 3,442,350
LAST YR 8/8 VAL: 9,147,320

LAST YR OIL PROD: 43,659
LAST YR GAS PROD: 290,159

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 6/19/2025 MNRLMWAT

LEASE#, NAME.....: 11942 - COUNT FLEET 48 STATE F #6H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 291149 - 6H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 8574
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	29,114	535,195	0	59.30	2.36	2.36	.00	1294845
ALT JOB#:	UNIT.....:	2	22,345	419,504	0	60.35	2.35	2.35	.00	1011391
ALT LSE#:	HCG.....:	3	18,137	345,049	0	61.41	2.33	2.33	.00	835345
ALT RRC#:	GRAPH.....:	4	15,266	293,079	0	62.49	2.31	2.31	.00	715479
		5	13,180	254,733	0	63.59	2.29	2.29	.00	628587
		6	11,597	225,271	0	64.72	2.28	2.28	.00	562918

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	10,354	201,923	0	64.72	2.28	2.28	.00	502583
---	-----	-----	-----	8	9,319	181,731	0	64.72	2.28	2.28	.00	452344
00	CULBERSON COUNTY APP	1.000000	6,238,880	9	8,387	163,558	0	64.72	2.28	2.28	.00	407105
01	CULBERSON COUNTY	1.000000	6,238,880	=====	=====	=====	=====	=====	=====	=====	=====	=====
30	CULBERSON-ALLAMOORE	1.000000	6,238,880		137,699	2,620,043	0					6,410,597
60	CULBERSON COUNTY HOS	1.000000	6,238,880									

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	947295	0	2242140	667220	1,574,920	1,475,054	703075
2	739376	0	1750767	667220	1,083,547	890,209	485838
3	602973	0	1438318	667220	771,098	555,707	353212
4	507759	0	1223238	667220	556,018	351,497	265838
5	437504	0	1066091	667220	398,871	221,186	205031
6	385213	0	948131	667220	280,911	136,643	161369
7	345288	0	847871	667220	180,651	77,083	127704
8	310760	0	763104	667220	95,884	35,889	101711
9	279684	0	686789	667220	19,569	6,425	81010
=====	=====	=====	=====	=====	=====	=====	=====
	4555852	0	10966449	6004980	4,961,469	3,749,693	2484788

*** PARAMETERS ***

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28					
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLRESV: 21.22	EQUIP VAL:	4,403		
			\$/BBLPROD: 0	WI OIL VAL:	2,191,936	RI OIL VAL:	1,452,518
OIL WELLHEAD PRICE: 71.47	GAS WI GR PRICE: 1.88		WI PAYOUT: 3.6	GAS VAL:	1,557,754	GAS VAL:	1,032,268
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.88		RI PAYOUT: 4.8	PRD VAL:	0	PRD VAL:	0
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			=====	=====	=====	=====
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		8/8 VALUE: 6,238,880	WI TOTAL:	3,754,090	RI TOTAL:	2,484,790
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N						

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
667,220			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	93.1 D	B: 1.000	De/Dt: 26.0 / 10.0
GAS:	1,687.3 D	B: 1.000	De/Dt: 24.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL:	7,000
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	
OTHER EQ VALUE(RCNLD):				

LAST YR WI VAL: 6,671,410
LAST YR RI VAL: 3,897,970
LAST YR 8/8 VAL: 10,569,380

LAST YR OIL PROD: 78,099
LAST YR GAS PROD: 1,062,213

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/14/2025 MNRLMWAT

LEASE#, NAME.....: 11943 - COUNT FLEET 48 STATE H #8H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 291150 - 8H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 8595
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1 39,088	508,360	0	59.30	2.49	2.49	.00	1738439
ALT JOB#:	2 32,052	420,365	0	60.35	2.47	2.47	.00	1450754
ALT LSE#:	3 27,317	359,299	0	61.41	2.45	2.45	.00	1258153
ALT RRC#:	4 23,890	314,323	0	62.49	2.43	2.43	.00	1119665
	5 21,287	279,754	0	63.59	2.42	2.42	.00	1015230
	6 19,158	251,779	0	64.72	2.39	2.39	.00	929929
JUR JURISDICTION NAME PERCENT 8/8 VALUE	7 17,242	226,601	0	64.72	2.39	2.39	.00	836927
---	8 15,518	203,941	0	64.72	2.39	2.39	.00	753244
00 CULBERSON COUNTY APP 1.000000 8,654,730	9 13,966	183,547	0	64.72	2.39	2.39	.00	677910
01 CULBERSON COUNTY 1.000000 8,654,730	10 12,569	165,192	0	64.72	2.39	2.39	.00	610099
30 CULBERSON-ALLAMOORE 1.000000 8,654,730	=====	=====	=====					=====
60 CULBERSON COUNTY HOS 1.000000 8,654,730	222,087	2,913,161	0					10,390,350

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	1 949362	0	2687801	823500	1,864,301	1,746,085	842823
	2 778726	0	2229480	823500	1,405,980	1,155,111	618681
	3 660212	0	1918365	823500	1,094,865	789,037	471100
	4 572854	0	1692519	823500	869,019	549,368	367824
	5 507754	0	1522984	823500	699,484	387,885	292900
	6 451314	0	1381243	823500	557,743	271,303	235083
	7 406182	0	1243109	823500	419,609	179,047	187233
	8 365564	0	1118808	823500	295,308	110,530	149122
*** PARAMETERS ***	9 329008	0	1006918	823500	183,418	60,222	118769
MO SHIFT: 12 DISC: 14.0 YRS MAX: 28	10 296107	0	906206	823500	82,706	23,820	94593
YRS FLAT: FMVF: 8/8 RES:	=====	=====	=====	=====	=====	=====	=====
	5317083	0	15707433	8235000	7,472,433	5,272,408	3378128

OIL WELLHEAD PRICE: 71.47	GAS WI GR PRICE: 1.98	\$/BBLRESV: 20.94	EQUIP VAL: 4,194
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.98	\$/BBLPROD: 0	WI OIL VAL: 3,487,656
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	WI PAYOUT: 4.1	RI OIL VAL: 2,234,605
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	RI PAYOUT: 5.1	GAS VAL: 1,784,747
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	PRD VAL: 0	GAS VAL: 1,143,520
			PRD VAL: 0
			=====
			=====
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D	8/8 VALUE: 8,654,730	WI TOTAL: 5,276,600	RI TOTAL: 3,378,130

823,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 120.1 D B: 1.200 De/Dt: 20.0 / 10.0
GAS: 1,551.0 D B: 1.100 De/Dt: 19.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,013,560
LAST YR RI VAL: 3,060,190
LAST YR 8/8 VAL: 8,073,750

LAST YR OIL PROD: 47,383
LAST YR GAS PROD: 563,183

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 6/23/2025 MNRLMWAT

LEASE#, NAME.....: 11941 - COUNT FLEET 48 STATE I #9H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 291174 - 9H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 8867
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	46,203	830,542	0	59.30	2.42	2.42	.00	2054878
ALT JOB#:	UNIT.....:	2	35,838	692,703	0	60.35	2.41	2.41	.00	1622117
ALT LSE#:	HCG.....:	3	29,282	594,167	0	61.41	2.39	2.39	.00	1348656
ALT RRC#:	GRAPH.....:	4	24,756	520,207	0	62.49	2.37	2.37	.00	1160252
		5	21,445	462,637	0	63.59	2.35	2.35	.00	1022766
		6	18,915	416,373	0	64.72	2.34	2.34	.00	918134

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	16,918	374,736	0	64.72	2.34	2.34	.00	821200
---	-----	-----	-----	8	15,226	337,262	0	64.72	2.34	2.34	.00	739070
00	CULBERSON COUNTY APP	1.000000	11,652,430	9	13,703	303,536	0	64.72	2.34	2.34	.00	665144
01	CULBERSON COUNTY	1.000000	11,652,430	10	12,333	273,182	0	64.72	2.34	2.34	.00	598644
30	CULBERSON-ALLAMOORE	1.000000	11,652,430	11	11,100	245,864	0	64.72	2.34	2.34	.00	538794
60	CULBERSON COUNTY HOS	1.000000	11,652,430	=====	=====	=====	=====	=====	=====	=====	=====	=====
					245,719	5,051,209	0					11,489,655

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	1507434	0	3562312	918000	2,644,312	2,476,637	1117046
				2	1252061	0	2874178	918000	1,956,178	1,607,137	797585
				3	1065044	0	2413700	918000	1,495,700	1,077,906	592741
				4	924668	0	2084920	918000	1,166,920	737,692	453102
				5	815398	0	1838164	918000	920,164	510,259	353515
				6	730735	0	1648869	918000	730,869	355,517	280632
				7	657662	0	1478862	918000	560,862	239,320	222741
*** PARAMETERS ***				8	591895	0	1330965	918000	412,965	154,568	177400
				9	532706	0	1197850	918000	279,850	91,883	141291
MO SHIFT: 12	DISC: 14.0	YRS MAX: 28		10	479434	0	1078078	918000	160,078	46,104	112533
YRS FLAT:	FMVF:	8/8 RES:		11	431491	0	970285	918000	52,285	13,209	89632
				=====	=====	=====	=====	=====	=====	=====	=====
					8988528	0	20478183	1009800010	3,380,183	7,310,232	4338218

OIL WELLHEAD PRICE: 71.47	GAS WI GR PRICE: 1.93										
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.93										
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5										
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y										
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N										
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D								
-----	-----	-----	-----								
918,000											
-----	-----	-----	-----								

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 146.7 D B: 1.000 De/Dt: 25.0 / 10.0
GAS: 2,517.0 D B: 1.000 De/Dt: 18.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,256,420
LAST YR RI VAL: 3,974,100
LAST YR 8/8 VAL: 11,230,520

LAST YR OIL PROD: 56,914
LAST YR GAS PROD: 804,891

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/30/2025 MNRLMWAT

LEASE#, NAME.....: 11940 - COUNT FLEET 48 STATE C #3H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 291197 - 3H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 8752
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 CULBERSON COUNTY APP 1.000000 4,832,920
01 CULBERSON COUNTY 1.000000 4,832,920
30 CULBERSON-ALLAMOORE 1.000000 4,832,920
60 CULBERSON COUNTY HOS 1.000000 4,832,920

YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	29,575	372,475	0	59.30	2.35	2.35	.00	1315348
2	23,668	307,484	0	60.35	2.33	2.33	.00	1071273
3	19,731	261,840	0	61.41	2.31	2.31	.00	908761
4	16,922	228,009	0	62.49	2.29	2.29	.00	793092
5	14,811	201,932	0	63.59	2.28	2.28	.00	706374
6	13,169	181,209	0	64.72	2.26	2.26	.00	639223
7	11,852	163,088	0	64.72	2.26	2.26	.00	575296
=====								
129,728	1,716,037	0						6,009,367

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	656487	0	1971835	792020	1,179,815	1,105,003	618315
2	537328	0	1608601	792020	816,581	670,879	446386
3	453638	0	1362399	792020	570,379	411,055	334569
4	391605	0	1184697	792020	392,677	248,239	257462
5	345304	0	1051678	792020	259,658	143,988	202259
6	307149	0	946372	792020	154,352	75,081	161069
7	276434	0	851730	792020	59,710	25,478	128285
=====							
2967945	0	8977312	5544140	3,433,172	2,679,723	2148345	

*** PARAMETERS ***
MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
\$/BBLRESV: 18.44 EQUIP VAL: 4,855
\$/BBLPROD: 0 WI OIL VAL: 1,793,790 RI OIL VAL: 1,438,089
WI PAYOUT: 3.3 GAS VAL: 885,930 GAS VAL: 710,254
RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 4,832,920 WI TOTAL: 2,684,580 RI TOTAL: 2,148,340

OIL WELLHEAD PRICE: 71.47 GAS WI GR PRICE: 1.87
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.87
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
792,020			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 92.0 D B: 1.000 De/Dt: 22.0 / 10.0
GAS: 1,136.0 D B: 1.000 De/Dt: 19.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,955,160
LAST YR RI VAL: 2,849,640
LAST YR 8/8 VAL: 6,804,800

LAST YR OIL PROD: 30,777
LAST YR GAS PROD: 278,857

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/14/2025 MNRLMWAT

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LEASE#, NAME.....: 11938 - AFFIRMED 23 STATE UNIT #4H          FULL WI DECIMAL = .750000          #WELLS:      1
RRC#, WELL#.....: 291442 -      4H  RRC DIST.: 08          FULL RI DECIMAL = .250000          DEPTH: 8570
```

OPERATOR NAME....	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...	--	-----	-----	----	----	----	----	-----
CIMAREX ENERGY CO.								
31913800								
FORD, WEST (WOLFCAMP)								

ALT FRZ.:	ALT G\$ RRC:	2	17,723	613,061	0	60.35	2.27	2.27	.00	802187
ALT JOB#:	UNIT.....:	3	15,041	527,650	0	61.41	2.25	2.25	.00	692751
ALT LSE#:	HCG.....:	4	13,094	463,939	0	62.49	2.23	2.23	.00	613683
ALT RRC#:	GRAPH.....:	5	11,609	414,505	0	63.59	2.21	2.21	.00	553662

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	9,397	335,750	0	64.72	2.20	2.20	.00	456130
--	-----	-----	-----	8	8,457	302,175	0	64.72	2.20	2.20	.00	410503
00	CULBERSON COUNTY APP	1.000000	5,900,580		=====	=====	=====					
01	CULBERSON COUNTY	1.000000	5,900,580		107,411	3,764,083	0					4,998,561
30	CULBERSON-ALLAMOORE	1.000000	5,900,580									
60	CULBERSON COUNTY HOS	1.000000	5,900,580		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	

60	CULBERSON COUNTY HOS	1.000000	5,900,580		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				--	-----	-----	-----	-----	-----	-----	-----
				1	1255051	0	2217890	873000	1,344,890	1,259,610	695470
				2	1043736	0	1845923	873000	972,923	799,324	512244
				3	890409	0	1583160	873000	710,160	511,791	388782
				4	775938	0	1389621	873000	516,621	326,592	301997
				5	687042	0	1240704	873000	367,704	203,902	238612
				6	615541	0	1122347	873000	249,347	121,290	191020
				7	553988	0	1010118	873000	137,118	58,509	152141
				8	498589	0	909092	873000	36,092	13,509	121169
					=====	=====	=====	=====	=====	=====	=====
					6320294	0	11318855	6984000	4,334,855	3,294,527	2601435

*** PARAMETERS ***

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28	WI BBLPROD: 0	WI OIL VAL: 1,454,906	RI OIL VAL: 1,148,828
YRS FLAT:	FMVF:	8/8 RES:	WI PAYOUT: 3.5	GAS VAL: 1,839,618	GAS VAL: 1,452,605
			RI PAYOUT: 4.6	PRD VAL: 0	PRD VAL: 0

OIL WELLHEAD PRICE: 71.47	GAS WI GR PRICE: 1.82				=====	=====
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.82	8/8 VALUE:	5,900,580	WI TOTAL:	3,299,150	RI TOTAL: 2,601,430
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5					
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y					
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N					

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
873.000			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	66.5 D	B: 1.100	De/Dt: 20.0 / 10.0
GAS:	2,225.0 D	B: 1.100	De/Dt: 18.0 / 10.0
PRD:	M	B:	De/Dt: /

```

PROD WELLS:      1  EQ SCH#: 51  VAL:      7,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

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LAST YR	WI VAL:	3,822,540
LAST YR	RI VAL:	2,626,800
LAST YR	8/8 VAL:	6,449,340

LAST YR OIL PROD: 28,283
LAST YR GAS PROD: 864,820

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REMARKS1:
REMARKS2:
      MC1:
      MC2:
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JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/14/2025 MNRLMWAT

LEASE#, NAME.....: 11934 - SPECTACULAR BID 22 STATE UNIT FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 291547 - 1H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 8345
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:			ALT G\$ RRC:	2	28,244	698,073	0	60.35	2.13	2.13	.00	1278394	
ALT JOB#:			UNIT.....:	3	23,661	594,447	0	61.41	2.12	2.12	.00	1089767	
ALT LSE#:			HCG.....:	4	20,403	517,647	0	62.49	2.10	2.10	.00	956238	
ALT RRC#:			GRAPH.....:	5	17,969	458,438	0	63.59	2.08	2.08	.00	856987	
				6	16,071	411,398	0	64.72	2.07	2.07	.00	780086	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	14,464	370,258	0	64.72	2.07	2.07	.00	702083	
---	-----	-----	-----	8	13,018	333,232	0	64.72	2.07	2.07	.00	631894	
00	CULBERSON COUNTY APP	1.000000	9,905,850	9	11,716	299,909	0	64.72	2.07	2.07	.00	568695	
01	CULBERSON COUNTY	1.000000	9,905,850	10	10,544	269,918	0	64.72	2.07	2.07	.00	511806	
30	CULBERSON-ALLAMOORE	1.000000	9,905,850	11	9,490	242,926	0	64.72	2.07	2.07	.00	460645	
60	CULBERSON COUNTY HOS	1.000000	9,905,850	=====									=====
					200,794	5,041,863	0						9,402,738

			WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
			YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
			--	-----	-----	-----	-----	-----	-----	-----
			1	1357215	0	2923358	755220	2,168,138	2,030,656	916687
			2	1115172	0	2393566	755220	1,638,346	1,346,016	664214
			3	945171	0	2034938	755220	1,279,718	922,255	499727
			4	815294	0	1771532	755220	1,016,312	642,482	384996
			5	715163	0	1572150	755220	816,930	453,012	302356
			6	638695	0	1418781	755220	663,561	322,776	241472
			7	574826	0	1276909	755220	521,689	222,605	192325
*** PARAMETERS ***			8	517343	0	1149237	755220	394,017	147,476	153178
			9	465609	0	1034304	755220	279,084	91,632	121999
MO SHIFT: 12	DISC: 14.0	YRS MAX: 28	10	419048	0	930854	755220	175,634	50,584	97166
YRS FLAT:	FMVF:	8/8 RES:	11	377143	0	837788	755220	82,568	20,860	77392
			=====							
				7940679	0	17343417	8307420	9,035,997	6,250,354	3651512

OIL WELLHEAD PRICE: 71.47	GAS WI GR PRICE: 1.71										
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.71										
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5										
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y										
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N										
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D								
-----	-----	-----	-----								
755,220											
-----	-----	-----	-----								

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 109.6 D B: 1.100 De/Dt: 22.0 / 10.0
GAS: 2,579.0 D B: 1.000 De/Dt: 19.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,730,070
LAST YR RI VAL: 3,813,010
LAST YR 8/8 VAL: 10,543,080

LAST YR OIL PROD: 44,203
LAST YR GAS PROD: 1,049,435

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 6/23/2025 MNRLMWAT

LEASE#, NAME.....: 11936 - SPECTACULAR BID 22 STATE UNIT FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 291611 - 3H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 8437
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	18,771	817,174	0	59.30	2.21	2.21	.00	834840
ALT JOB#:	UNIT.....:	2	14,105	655,473	0	60.35	2.19	2.19	.00	638428
ALT LSE#:	HCG.....:	3	11,302	549,112	0	61.41	2.18	2.18	.00	520542
ALT RRC#:	GRAPH.....:	4	9,430	473,568	0	62.49	2.16	2.16	.00	441961
		5	8,090	417,010	0	63.59	2.14	2.14	.00	385832

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	61,698	2,912,337	0				2,821,603
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00	CULBERSON COUNTY APP	1.000000	4,336,170	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	CULBERSON COUNTY	1.000000	4,336,170	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
30	CULBERSON-ALLAMOORE	1.000000	4,336,170							
60	CULBERSON COUNTY HOS	1.000000	4,336,170	1	1354466	0	2189306	948500	1,240,806	1,162,126
				2	1076614	0	1715042	948500	766,542	629,768
				3	897798	0	1418340	948500	469,840	338,599
				4	767180	0	1209141	948500	260,641	164,769
				5	669301	0	1055133	948500	106,633	59,131
				4765359	0	7586962	4742500	2,844,462	2,354,393	1976435

\$/BBLRESV:	18.92	EQUIP VAL:	5,352		
\$/BBLPROD:	0	WI OIL VAL:	875,601	RI OIL VAL:	735,038
WI PAYOUT:	2.8	GAS VAL:	1,478,790	GAS VAL:	1,241,395
RI PAYOUT:	3.5	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 71.47 GAS WI GR PRICE: 1.76
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.76
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
948,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 60.9 D B: 1.000 De/Dt: 28.0 / 10.0
GAS: 2,542.9 D B: 1.100 De/Dt: 22.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,461,200
LAST YR RI VAL: 2,378,990
LAST YR 8/8 VAL: 5,840,190

LAST YR OIL PROD: 27,460
LAST YR GAS PROD: 1,036,869

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 6/23/2025 MNRLMWAT

LEASE#, NAME.....: 11937 - SPECTACULAR BID 22 STATE UNIT FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 291612 - 5H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 8505
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	23,703	829,705	0	59.30	2.14	2.14	.00	1054191
ALT JOB#:	UNIT.....:	2	18,190	672,325	0	60.35	2.12	2.12	.00	823325
ALT LSE#:	HCG.....:	3	14,766	566,951	0	61.41	2.10	2.10	.00	680085
ALT RRC#:	GRAPH.....:	4	12,428	491,218	0	62.49	2.08	2.08	.00	582469
		5	10,730	434,032	0	63.59	2.07	2.07	.00	511741
		6	9,441	389,255	0	64.72	2.06	2.06	.00	458266
		7	8,428	350,330	0	64.72	2.06	2.06	.00	409095

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	23,703	829,705	0	59.30	2.14	2.14	.00	1054191
00	CULBERSON COUNTY APP	1.000000	5,845,210	2	18,190	672,325	0	60.35	2.12	2.12	.00	823325
01	CULBERSON COUNTY	1.000000	5,845,210	3	14,766	566,951	0	61.41	2.10	2.10	.00	680085
30	CULBERSON-ALLAMOORE	1.000000	5,845,210	4	12,428	491,218	0	62.49	2.08	2.08	.00	582469
60	CULBERSON COUNTY HOS	1.000000	5,845,210	5	10,730	434,032	0	63.59	2.07	2.07	.00	511741

				6	9,441	389,255	0	64.72	2.06	2.06	.00	458266
				7	8,428	350,330	0	64.72	2.06	2.06	.00	409095
				=====	=====	=====	=====	=====	=====	=====	=====	=====
00	CULBERSON COUNTY APP	1.000000	5,845,210		97,686	3,733,816	0					4,519,172
01	CULBERSON COUNTY	1.000000	5,845,210									
30	CULBERSON-ALLAMOORE	1.000000	5,845,210									
60	CULBERSON COUNTY HOS	1.000000	5,845,210									
				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				--	-----	-----	-----	-----	-----	-----	-----	-----
				1	1331677	0	2385868	877500	1,508,368	1,412,723	748144	
				2	1068997	0	1892322	877500	1,014,822	833,748	525119	
				3	892948	0	1573033	877500	695,533	501,249	386295	
				4	766300	0	1348769	877500	471,269	297,922	293119	
				5	673835	0	1185576	877500	308,076	170,838	228010	
				6	601399	0	1059665	877500	182,165	88,610	180351	
				7	541260	0	950355	877500	72,855	31,087	143140	
				=====	=====	=====	=====	=====	=====	=====	=====	=====
					5876416	0	10395588	6142500	4,253,088	3,336,177	2504178	

*** PARAMETERS ***

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28	\$/BBLRESV: 19.80	EQUIP VAL: 4,855			
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 0	WI OIL VAL: 1,450,303	RI OIL VAL: 1,088,616		
			WI PAYOUT: 3.3	GAS VAL: 1,885,871	GAS VAL: 1,415,559		
			RI PAYOUT: 4.3	PRD VAL: 0	PRD VAL: 0		
				=====	=====		
			8/8 VALUE: 5,845,210	WI TOTAL: 3,341,030	RI TOTAL: 2,504,180		

OIL WELLHEAD PRICE: 71.47 GAS WI GR PRICE: 1.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.70
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
877,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 75.8 D B: 1.000 De/Dt: 26.0 / 10.0
GAS: 2,564.7 D B: 1.100 De/Dt: 21.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL: 7,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 3,655,780
LAST YR RI VAL: 2,448,230
LAST YR 8/8 VAL: 6,104,010

LAST YR OIL PROD: 27,914
LAST YR GAS PROD: 1,018,899

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/06/2025 MNRLMWAT

LEASE#, NAME.....: 11975 - SPECTACULAR BID 22 STATE UNIT FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 291889 - 2H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 8276
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1 26,870	772,955	0	59.30	2.28	2.28	.00	1195043
ALT JOB#:	2 20,266	643,682	0	60.35	2.26	2.26	.00	917290
ALT LSE#:	3 16,107	550,159	0	61.41	2.24	2.24	.00	741848
ALT RRC#:	4 13,268	479,493	0	62.49	2.22	2.22	.00	621838
	5 11,219	424,293	0	63.59	2.21	2.21	.00	535062
	6 9,679	380,044	0	64.72	2.19	2.19	.00	469819
JUR JURISDICTION NAME PERCENT 8/8 VALUE	7 8,478	342,040	0	64.72	2.19	2.19	.00	411522
---	8 7,524	307,836	0	64.72	2.19	2.19	.00	365215
00 CULBERSON COUNTY APP 1.000000 7,425,220	9 6,747	277,052	0	64.72	2.19	2.19	.00	327499
01 CULBERSON COUNTY 1.000000 7,425,220	=====	=====	=====					=====
30 CULBERSON-ALLAMOORE 1.000000 7,425,220	120,158	4,177,554	0					5,585,136
60 CULBERSON COUNTY HOS 1.000000 7,425,220								

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	1 1321753	0	2516796	709220	1,807,576	1,692,957	789200
	2 1091041	0	2008331	709220	1,299,111	1,067,311	557312
	3 924267	0	1666115	709220	956,895	689,605	409153
	4 798356	0	1420194	709220	710,974	449,456	308642
	5 703266	0	1238328	709220	529,108	293,406	238155
	6 624222	0	1094041	709220	384,821	187,188	186202
	7 561801	0	973323	709220	264,103	112,692	146599
	8 505621	0	870836	709220	161,616	60,491	116070
	9 455058	0	782557	709220	73,337	24,079	92305
*** PARAMETERS ***	=====	=====	=====	=====	=====	=====	=====
	6985385	0	12570521	6382980	6,187,541	4,577,185	2843638

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES: \$/BBLRESV: 22.57 EQUIP VAL: 4,403
\$/BBLPROD: 0 WI OIL VAL: 2,033,662 RI OIL VAL: 1,263,440
OIL WELLHEAD PRICE: 71.47 GAS WI GR PRICE: 1.81 WI PAYOUT: 3.7 GAS VAL: 2,543,519 GAS VAL: 1,580,195
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.81 RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y 8/8 VALUE: 7,425,220 WI TOTAL: 4,581,580 RI TOTAL: 2,843,640
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
709,220			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 86.4 D B: .800 De/Dt: 27.0 / 10.0
GAS: 2,341.7 D B: .900 De/Dt: 18.0 / 10.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,735,820
LAST YR RI VAL: 4,846,000
LAST YR 8/8 VAL: 13,581,820

LAST YR OIL PROD: 41,535
LAST YR GAS PROD: 954,556

REMARKS1:
REMARKS2:
MC1: S
MC2: 22A

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 6/19/2025 MNRLMWAT

LEASE#, NAME.....: 11976 - ARISTIDES 2 UNIT #12H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 292058 - 12H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 9149
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	44,912	560,380	0	59.30	2.35	2.35	.00	1997461
ALT JOB#:	UNIT.....:	2	29,397	434,670	0	60.35	2.33	2.33	.00	1330582
ALT LSE#:	HCG.....:	3	20,990	355,154	0	61.41	2.31	2.31	.00	966747
ALT RRC#:	GRAPH.....:	4	15,867	300,279	0	62.49	2.29	2.29	.00	743647
		=====	=====	=====						=====
			111,166	1,650,483	0					5,038,437

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	CULBERSON COUNTY APP	1.000000	5,211,060	1	987670	0	2985131	1100025	1,885,106	1,765,572	936057
01	CULBERSON COUNTY	1.000000	5,211,060	2	759586	0	2090168	1100025	990,143	813,472	580021
30	CULBERSON-ALLAMOORE	1.000000	5,211,060	3	615304	0	1582051	1100025	482,026	347,381	388509
60	CULBERSON COUNTY HOS	1.000000	5,211,060	4	515729	0	1259376	1100025	159,351	100,737	273692
					=====	=====	=====	=====	=====	=====	=====
					2878289	0	7916726	4400100	3,516,626	3,027,162	2178279

\$/BBLRESV:	23.11	EQUIP VAL:	5,620
\$/BBLPROD:	0	WI OIL VAL:	1,926,574
WI PAYOUT:	2.3	GAS VAL:	1,100,585
RI PAYOUT:	2.9	PRD VAL:	0
=====			
8/8 VALUE:	5,211,060	WI TOTAL:	3,032,780
		RI TOTAL:	2,178,280

*** PARAMETERS ***

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 71.47		
OIL %TAX ALLOWABLE: 9.6		
TYPE..(USNPQLHCT): U		
GRAV SCHED#/DEGREE: /		
PRD WELLHEAD PRICE:		
ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D
1,100,025		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	156.6 D	B: .600	De/Dt: 38.0 / 10.0
GAS:	1,779.0 D	B: 1.000	De/Dt: 25.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,682,060
LAST YR RI VAL: 1,301,150
LAST YR 8/8 VAL: 2,983,210

LAST YR OIL PROD: 45,392
LAST YR GAS PROD: 403,754

REMARKS1:
REMARKS2:
MC1: S
MC2: 22A

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 6/19/2025 MNRLMWAT

LEASE#, NAME.....: 11981 - ARISTIDES 2 UNIT #14H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 292174 - 14H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 9380
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	48,039	598,913	0	59.30	2.34	2.34	.00	2136535
ALT JOB#:	UNIT.....:	2	35,967	468,183	0	60.35	2.32	2.32	.00	1627956
ALT LSE#:	HCG.....:	3	28,608	382,855	0	61.41	2.30	2.30	.00	1317613
ALT RRC#:	GRAPH.....:	4	23,668	322,948	0	62.49	2.28	2.28	.00	1109260
		5	20,132	278,672	0	63.59	2.27	2.27	.00	960145
		6	17,482	244,669	0	64.72	2.25	2.25	.00	848576
		7	15,423	217,776	0	64.72	2.25	2.25	.00	748632
		8	13,782	195,994	0	64.72	2.25	2.25	.00	668978

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	CULBERSON COUNTY APP	1.000000	8,169,810	=====	=====	=====	=====	=====	=====	=====	=====	=====
01	CULBERSON COUNTY	1.000000	8,169,810		203,101	2,710,010	0					9,417,695
30	CULBERSON-ALLAMOORE	1.000000	8,169,810									
60	CULBERSON COUNTY HOS	1.000000	8,169,810									

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1	1051092	0	3187627	985000	2,202,627	2,062,959	999554
2	814638	0	2442594	985000	1,457,594	1,197,516	677820
3	660425	0	1978038	985000	993,038	715,652	485753
4	552241	0	1661501	985000	676,501	427,664	361083
5	474439	0	1434584	985000	449,584	249,307	275899
6	412879	0	1261455	985000	276,455	134,476	214695
7	367497	0	1116129	985000	131,129	55,952	168107
8	330740	0	999718	985000	14,718	5,509	133249
=====	=====	=====	=====	=====	=====	=====	=====
	4663951	0	14081646	7880000	6,201,646	4,849,035	3316160

*** PARAMETERS ***

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28	\$/BBLRESV: 21.29	EQUIP VAL: 4,624
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 0	WI OIL VAL: 3,242,996
			WI PAYOUT: 3.3	GAS VAL: 1,606,034
			RI PAYOUT: 4.5	PRD VAL: 0

OIL WELLHEAD PRICE: 71.47	GAS WI GR PRICE: 1.86			
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.86	8/8 VALUE: 8,169,810	WI TOTAL: 4,853,650	RI TOTAL: 3,316,160
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
985,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 155.7 D B: .900 De/Dt: 28.0 / 10.0
GAS: 1,887.0 D B: .900 De/Dt: 24.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1	EQ SCH#: 51	VAL: 7,000
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 1,859,300
LAST YR RI VAL: 1,439,310
LAST YR 8/8 VAL: 3,298,610

LAST YR OIL PROD: 41,548
LAST YR GAS PROD: 411,470

REMARKS1:
REMARKS2:
MC1: S
MC2: 22A

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 6/19/2025 MNRLMWAT

LEASE#, NAME.....: 11982 - ARISTIDES 2 UNIT #17H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 292237 - 17H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 9403
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1 48,763	484,434	0	59.30	2.41	2.41	.00	2168734
ALT JOB#:	2 36,906	395,815	0	60.35	2.39	2.39	.00	1670458
ALT LSE#:	3 29,555	334,657	0	61.41	2.37	2.37	.00	1361229
ALT RRC#:	4 24,566	289,893	0	62.49	2.35	2.35	.00	1151347
	5 20,967	255,704	0	63.59	2.34	2.34	.00	999969
	6 18,254	228,735	0	64.72	2.32	2.32	.00	886049
JUR JURISDICTION NAME PERCENT 8/8 VALUE	7 16,139	205,862	0	64.72	2.32	2.32	.00	783387
---	8 14,447	185,276	0	64.72	2.32	2.32	.00	701257
00 CULBERSON COUNTY APP 1.000000 8,693,290	9 13,002	166,748	0	64.72	2.32	2.32	.00	631117
01 CULBERSON COUNTY 1.000000 8,693,290	=====	=====	=====					=====
30 CULBERSON-ALLAMOORE 1.000000 8,693,290	222,599	2,547,124	0					10,353,547
60 CULBERSON COUNTY HOS 1.000000 8,693,290								

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	1 875614	0	3044348	861500	2,182,848	2,044,434	954626
	2 709498	0	2379956	861500	1,518,456	1,247,518	660437
	3 594853	0	1956082	861500	1,094,582	788,832	480362
	4 510936	0	1662283	861500	800,783	506,231	361252
	5 448761	0	1448730	861500	587,230	325,637	278620
	6 397999	0	1284048	861500	422,548	205,540	218541
	7 358200	0	1141587	861500	280,087	119,513	171942
	8 322380	0	1023637	861500	162,137	60,687	136437
	9 290142	0	921259	861500	59,759	19,621	108665
*** PARAMETERS ***	=====	=====	=====	=====	=====	=====	=====
	4508383	0	14861930	7753500	7,108,430	5,318,013	3370882

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES: \$/BBLRESV: 22.19 EQUIP VAL: 4,403
\$/BBLPROD: 0 WI OIL VAL: 3,704,783 RI OIL VAL: 2,348,318
OIL WELLHEAD PRICE: 71.47 GAS WI GR PRICE: 1.92 WI PAYOUT: 3.7 GAS VAL: 1,613,225 GAS VAL: 1,022,560
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.92 RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y 8/8 VALUE: 8,693,290 WI TOTAL: 5,322,410 RI TOTAL: 3,370,880
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
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861,500			
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ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 156.9 D B: .900 De/Dt: 27.0 / 10.0
GAS: 1,487.0 D B: 1.000 De/Dt: 20.0 / 10.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,768,820
LAST YR RI VAL: 3,477,200
LAST YR 8/8 VAL: 9,246,020

LAST YR OIL PROD: 32,602
LAST YR GAS PROD: 471,292

REMARKS1:
REMARKS2:
MC1: S
MC2: 22A

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 6/23/2025 MNRLMWAT

LEASE#, NAME.....: 11984 - LT GIBSON 1 STATE UNIT #4H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 292917 - 4H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 8544
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	29,275	757,663	0	59.30	2.80	2.80	.00	1302006
ALT JOB#:	UNIT.....:	2	21,533	587,700	0	60.35	2.77	2.77	.00	974637
ALT LSE#:	HCG.....:	3	17,040	480,189	0	61.41	2.76	2.76	.00	784820
ALT RRC#:	GRAPH.....:	4	14,104	405,995	0	62.49	2.74	2.74	.00	661019
		5	12,031	351,690	0	63.59	2.71	2.71	.00	573788

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	93,983	2,583,237	0				4,296,270
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00	CULBERSON COUNTY APP	1.000000	5,368,150	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	CULBERSON COUNTY	1.000000	5,368,150	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
30	CULBERSON-ALLAMOORE	1.000000	5,368,150							
60	CULBERSON COUNTY HOS	1.000000	5,368,150	1	1591092	0	2893098	1,633,098	1,529,543	907198
				2	1220947	0	2195584	935,584	768,647	609275
				3	993991	0	1778811	518,811	373,892	436828
				4	834320	0	1495339	235,339	148,774	324972
				5	714810	0	1288598	28,598	15,859	247823
				5355160	0	9651430	6300000	3,351,430	2,836,715	2526096

\$/BBLRESV:	17.91	EQUIP VAL:	5,352
\$/BBLPROD:	0	WI OIL VAL:	1,262,744
WI PAYOUT:	2.5	GAS VAL:	1,573,968
RI PAYOUT:	3.5	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 71.47 GAS WI GR PRICE: 2.23
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.23
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,260,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 96.4 D B: 1.000 De/Dt: 30.0 / 10.0
GAS: 2,405.3 D B: 1.000 De/Dt: 25.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,575,510
LAST YR RI VAL: 3,318,490
LAST YR 8/8 VAL: 7,894,000

LAST YR OIL PROD: 40,575
LAST YR GAS PROD: 791,915

REMARKS1:
REMARKS2:
MC1: S
MC2: 22B

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 6/23/2025 MNRLMWAT

LEASE#, NAME.....: 11985 - LT GIBSON 1 STATE UNIT #5H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 292918 - 5H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 8364
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	35,913	473,817	0	59.30	2.25	2.25	.00	1597231
ALT JOB#:	UNIT.....:	2	26,986	367,527	0	60.35	2.23	2.23	.00	1221454
ALT LSE#:	HCG.....:	3	21,626	300,292	0	61.41	2.21	2.21	.00	996039
ALT RRC#:	GRAPH.....:	4	18,046	253,895	0	62.49	2.20	2.20	.00	845771
		5	15,483	219,934	0	63.59	2.18	2.18	.00	738423

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	118,054	1,615,465	0				5,398,918
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00	CULBERSON COUNTY APP	1.000000	4,728,670	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	CULBERSON COUNTY	1.000000	4,728,670	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
30	CULBERSON-ALLAMOORE	1.000000	4,728,670							
60	CULBERSON COUNTY HOS	1.000000	4,728,670	1	799566	0	2396797	990000	1,406,797	1,317,592
				2	614689	0	1836143	990000	846,143	695,165
				3	497734	0	1493773	990000	503,773	363,054
				4	418927	0	1264698	990000	274,698	173,656
				5	359592	0	1098015	990000	108,015	59,898
				2690508	0	8089426	4950000	3,139,426	2,609,365	2113951

\$/BBLRESV:	19.67	EQUIP VAL:	5,352		
\$/BBLPROD:	0	WI OIL VAL:	1,741,501	RI OIL VAL:	1,410,859
WI PAYOUT:	2.7	GAS VAL:	867,862	GAS VAL:	703,090
RI PAYOUT:	3.5	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 71.47 GAS WI GR PRICE: 1.79
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.79
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
990,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 116.5 D B: 1.000 De/Dt: 28.0 / 10.0
GAS: 1,504.2 D B: 1.000 De/Dt: 25.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,602,390
LAST YR RI VAL: 2,428,520
LAST YR 8/8 VAL: 6,030,910

LAST YR OIL PROD: 38,259
LAST YR GAS PROD: 436,170

REMARKS1:
REMARKS2:
MC1: S
MC2: 22B

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/14/2025 MNRLMWAT

LEASE#, NAME.....: 11986 - LT GIBSON 1 STATE UNIT #7H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 292921 - 7H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 8571
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	22,833	256,659	0	59.30	2.34	2.34	.00	1015498
ALT JOB#:	UNIT.....:	2	17,894	207,551	0	60.35	2.32	2.32	.00	809927
ALT LSE#:	HCG.....:	3	14,717	174,251	0	61.41	2.30	2.30	.00	677828
ALT RRC#:	GRAPH.....:	4	12,500	150,174	0	62.49	2.28	2.28	.00	585844
		=====	=====	=====						=====
			67,944	788,635	0					3,089,097

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	CULBERSON COUNTY APP	1.000000	2,210,600	1	450437	0	1465935	828020	637,915	597,465	459678
01	CULBERSON COUNTY	1.000000	2,210,600	2	361139	0	1171066	828020	343,046	281,836	324971
30	CULBERSON-ALLAMOORE	1.000000	2,210,600	3	300583	0	978411	828020	150,391	108,382	240272
60	CULBERSON COUNTY HOS	1.000000	2,210,600	4	256798	0	842642	828020	14,622	9,244	183125
					=====	=====	=====	=====	=====	=====	=====
					1368957	0	4458054	3312080	1,145,974	996,927	1208046
					\$/BBLRESV: 13.56		EQUIP VAL: 5,620				
					\$/BBLPROD: 0		WI OIL VAL: 690,795		RI OIL VAL: 837,084		
					WI PAYOUT: 2.1		GAS VAL: 306,131		GAS VAL: 370,961		
					RI PAYOUT: 3.0		PRD VAL: 0		PRD VAL: 0		
					=====		=====		=====		=====
					8/8 VALUE: 2,210,600		WI TOTAL: 1,002,550		RI TOTAL: 1,208,050		

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 71.47 GAS WI GR PRICE: 1.86
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.86
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

828,020

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 72.0 D B: 1.000 De/Dt: 24.0 / 10.0
GAS: 793.0 D B: 1.000 De/Dt: 21.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,204,510
LAST YR RI VAL: 2,157,680
LAST YR 8/8 VAL: 5,362,190

LAST YR OIL PROD: 33,660
LAST YR GAS PROD: 300,597

REMARKS1:
REMARKS2:
MC1: S
MC2: 22B

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 6/23/2025 MNRLMWAT

LEASE#, NAME.....: 11987 - LT GIBSON 1 STATE UNIT #8H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 292922 - 8H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 8639
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	31,715	717,956	0	59.30	2.21	2.21	.00	1410525
ALT JOB#:	UNIT.....:	2	24,599	586,619	0	60.35	2.19	2.19	.00	1113412
ALT LSE#:	HCG.....:	3	20,098	495,980	0	61.41	2.18	2.18	.00	925664
ALT RRC#:	GRAPH.....:	4	16,991	429,636	0	62.49	2.16	2.16	.00	796326
		5	14,718	378,968	0	63.59	2.14	2.14	.00	701938
		6	12,982	338,998	0	64.72	2.13	2.13	.00	630146
		7	11,612	305,098	0	64.72	2.13	2.13	.00	563646

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	31,715	717,956	0	59.30	2.21	2.21	.00	1410525
00	CULBERSON COUNTY APP	1.000000	6,223,620	2	24,599	586,619	0	60.35	2.19	2.19	.00	1113412
01	CULBERSON COUNTY	1.000000	6,223,620	3	20,098	495,980	0	61.41	2.18	2.18	.00	925664
30	CULBERSON-ALLAMOORE	1.000000	6,223,620	4	16,991	429,636	0	62.49	2.16	2.16	.00	796326
60	CULBERSON COUNTY HOS	1.000000	6,223,620	5	14,718	378,968	0	63.59	2.14	2.14	.00	701938

				6	12,982	338,998	0	64.72	2.13	2.13	.00	630146
				7	11,612	305,098	0	64.72	2.13	2.13	.00	563646
00	CULBERSON COUNTY APP	1.000000	6,223,620		132,715	3,253,255	0					6,141,657
01	CULBERSON COUNTY	1.000000	6,223,620									
30	CULBERSON-ALLAMOORE	1.000000	6,223,620									
60	CULBERSON COUNTY HOS	1.000000	6,223,620									
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				1	1190012	0	2600537	1008020	1,592,517	1,491,536	815459	
				2	963522	0	2076934	1008020	1,068,914	878,188	576349	
				3	810927	0	1736591	1008020	728,571	525,060	426461	
				4	696010	0	1492336	1008020	484,316	306,170	324319	
				5	608244	0	1310182	1008020	302,162	167,558	251974	
				6	541549	0	1171695	1008020	163,675	79,617	199419	
				7	487394	0	1051040	1008020	43,020	18,356	158304	
					5297658	0	11439315	7056140	4,383,175	3,466,485	2752285	

*** PARAMETERS ***
MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 71.47 GAS WI GR PRICE: 1.76
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.76
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
1,008,020
ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 100.7 D B: 1.000 De/Dt: 25.0 / 10.0
GAS: 2,203.8 D B: 1.000 De/Dt: 20.0 / 10.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):
LAST YR WI VAL: 6,837,840
LAST YR RI VAL: 4,281,700
LAST YR 8/8 VAL: 11,119,540
LAST YR OIL PROD: 42,422
LAST YR GAS PROD: 764,814
REMARKS1:
REMARKS2:
MC1: S
MC2: 22B

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/14/2025 MNRLMWAT

LEASE#, NAME.....: 11994 - FOOLISH PLEASURE 6 FEE F #6H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 292923 - 6H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 8713
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:		ALT G\$ RRC:		2	38,087	384,635	0	60.35	2.23	2.23	.00	1723913
ALT JOB#:		UNIT.....:		3	32,333	325,206	0	61.41	2.21	2.21	.00	1489177
ALT LSE#:		HCG.....:		4	28,146	281,706	0	62.49	2.20	2.20	.00	1319133
ALT RRC#:		GRAPH.....:		5	24,958	248,482	0	63.59	2.18	2.18	.00	1190309
				6	22,445	222,275	0	64.72	2.16	2.16	.00	1089480
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	20,201	200,048	0	64.72	2.16	2.16	.00	980557
---	-----	-----	-----	8	18,181	180,043	0	64.72	2.16	2.16	.00	882506
00	CULBERSON COUNTY APP	1.000000	8,987,150	9	16,363	162,039	0	64.72	2.16	2.16	.00	794260
01	CULBERSON COUNTY	1.000000	8,987,150	10	14,727	145,835	0	64.72	2.16	2.16	.00	714849
30	CULBERSON-ALLAMOORE	1.000000	8,987,150	=====	=====	=====						=====
60	CULBERSON COUNTY HOS	1.000000	8,987,150		261,970	2,621,021	0					12,253,561

			WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
			YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
			--	-----				-----		-----
			1	794394	0	2863771	900000	1,963,771	1,839,249	898002
			2	643302	0	2367215	900000	1,467,215	1,205,420	656902
			3	539029	0	2028206	900000	1,128,206	813,065	498073
			4	464815	0	1783948	900000	883,948	558,805	387693
			5	406268	0	1596577	900000	696,577	386,273	307054
			6	360086	0	1449566	900000	549,566	267,325	246712
			7	324078	0	1304635	900000	404,635	172,658	196500
			8	291670	0	1174176	900000	274,176	102,622	156502
*** PARAMETERS ***			9	262503	0	1056763	900000	156,763	51,470	124648
			10	236253	0	951102	900000	51,102	14,717	99279
				=====	=====	=====	=====	=====	=====	=====
MO SHIFT: 12	DISC: 14.0	YRS MAX: 28								
YRS FLAT:	FMVF:	8/8 RES:		4322398	0	16575959	9000000	7,575,959	5,411,604	3571365

OIL WELLHEAD PRICE: 71.47	GAS WI GR PRICE: 1.79	\$/BBLRESV: 20.36	EQUIP VAL: 4,194
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.79	\$/BBLPROD: 0	WI OIL VAL: 4,000,452
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	WI PAYOUT: 4.0	RI OIL VAL: 2,640,082
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	RI PAYOUT: 5.1	GAS VAL: 1,411,146
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		PRD VAL: 0
			=====
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
900,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 142.9 D B: 1.100 De/Dt: 20.0 / 10.0
GAS: 1,445.0 D B: 1.000 De/Dt: 20.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,605,530
LAST YR RI VAL: 4,005,340
LAST YR 8/8 VAL: 10,610,870

LAST YR OIL PROD: 55,109
LAST YR GAS PROD: 602,465

REMARKS1:
REMARKS2:
MC1: S
MC2: 22B

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 6/23/2025 MNRLMWAT

LEASE#, NAME.....: 11989 - LT GIBSON 1 STATE UNIT #3H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 292933 - 3H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 8290
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	30,794	440,269	0	59.30	2.28	2.28	.00	1369563
ALT JOB#:	UNIT.....:	2	23,139	341,505	0	60.35	2.27	2.27	.00	1047329
ALT LSE#:	HCG.....:	3	18,541	279,032	0	61.41	2.25	2.25	.00	853952
ALT RRC#:	GRAPH.....:	4	15,473	235,919	0	62.49	2.23	2.23	.00	725181
		5	13,275	204,360	0	63.59	2.21	2.21	.00	633118

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	101,222	1,501,085	0				4,629,143
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00	CULBERSON COUNTY APP	1.000000	3,917,440	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	CULBERSON COUNTY	1.000000	3,917,440	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
30	CULBERSON-ALLAMOORE	1.000000	3,917,440							
60	CULBERSON COUNTY HOS	1.000000	3,917,440	1	752860	0	2122423	951710	1,170,713	1,096,478
				2	581412	0	1628741	951710	677,031	556,229
				3	470867	0	1324819	951710	373,109	268,888
				4	394575	0	1119756	951710	168,046	106,233
				5	338727	0	971845	951710	20,135	11,166
				2538441	0	7167584	4758550	2,409,034	2,038,994	1873106

\$/BBLRESV:	17.35	EQUIP VAL:	5,352		
\$/BBLPROD:	0	WI OIL VAL:	1,316,872	RI OIL VAL:	1,209,734
WI PAYOUT:	2.5	GAS VAL:	722,120	GAS VAL:	663,370
RI PAYOUT:	3.5	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 71.47 GAS WI GR PRICE: 1.82
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.82
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
951,710			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 99.9 D B: 1.000 De/Dt: 28.0 / 10.0
GAS: 1,397.7 D B: 1.000 De/Dt: 25.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,277,240
LAST YR RI VAL: 2,301,730
LAST YR 8/8 VAL: 5,578,970

LAST YR OIL PROD: 35,774
LAST YR GAS PROD: 379,690

REMARKS1:
REMARKS2:
MC1: S
MC2: 22B

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 6/23/2025 MNRLMWAT

LEASE#, NAME.....: 11990 - LT GIBSON 1 STATE UNIT #2H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 292934 - 2H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 8484
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	CULBERSON COUNTY APP	1.000000	11,870,900	1	56,505	876,733	0	59.30	2.36	2.36	.00	2513060
01	CULBERSON COUNTY	1.000000	11,870,900	2	42,462	680,060	0	60.35	2.35	2.35	.00	1921936
30	CULBERSON-ALLAMOORE	1.000000	11,870,900	3	34,027	555,650	0	61.41	2.33	2.33	.00	1567199
60	CULBERSON COUNTY HOS	1.000000	11,870,900	4	28,394	469,798	0	62.49	2.31	2.31	.00	1330756
				5	24,363	406,960	0	63.59	2.29	2.29	.00	1161932
				6	21,337	358,964	0	64.72	2.28	2.28	.00	1035698
				7	18,977	321,105	0	64.72	2.28	2.28	.00	921144
				8	17,079	288,995	0	64.72	2.28	2.28	.00	829015
				9	15,371	260,096	0	64.72	2.28	2.28	.00	746108
				10	13,834	234,086	0	64.72	2.28	2.28	.00	671502
				=====	=====	=====	=====					=====
					272,349	4,452,447	0					12,698,350

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
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1	1551817	0	4064877	1053010	3,011,867	2,820,884	1274637
2	1198606	0	3120542	1053010	2,067,532	1,698,622	865950
3	970998	0	2538197	1053010	1,485,187	1,070,330	623314
4	813925	0	2144681	1053010	1,091,671	690,122	466089
5	698954	0	1860886	1053010	807,876	447,992	357886
6	613828	0	1649526	1053010	596,516	290,163	280744
7	549090	0	1470234	1053010	417,224	178,030	221442
8	494181	0	1323196	1053010	270,186	101,128	176365
9	444764	0	1190872	1053010	137,862	45,264	140468
10	400287	0	1071789	1053010	18,779	5,408	111877
	=====	=====	=====	=====	=====	=====	=====
	7736450	0	20434800	10530100	9,904,700	7,347,943	4518772

OIL WELLHEAD PRICE: 71.47	GAS WI GR PRICE: 1.88	\$/BBLRESV: 22.35	EQUIP VAL: 4,194
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.88	\$/BBLPROD: 0	WI OIL VAL: 4,566,071
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	WI PAYOUT: 3.7	GAS VAL: 2,781,865
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	RI PAYOUT: 4.9	PRD VAL: 0
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
			=====
		8/8 VALUE: 11,870,900	WI TOTAL: 7,352,130
			RI TOTAL: 4,518,770
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
1,053,010			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 183.3 D B: 1.000 De/Dt: 28.0 / 10.0
GAS: 2,783.3 D B: 1.000 De/Dt: 25.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,993,210
LAST YR RI VAL: 5,917,500
LAST YR 8/8 VAL: 16,910,710

LAST YR OIL PROD: 68,224
LAST YR GAS PROD: 890,743

REMARKS1:
REMARKS2:
MC1: S
MC2: 22B

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/14/2025 MNRLMWAT

LEASE#, NAME.....: 11993 - FOOLISH PLEASURE 6 FEE D #4H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 293065 - 4H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 8679
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1 33,207	498,752	0	59.30	2.34	2.34	.00	1476881
ALT JOB#:	2 26,300	416,605	0	60.35	2.32	2.32	.00	1190404
ALT LSE#:	3 21,780	358,562	0	61.41	2.30	2.30	.00	1003132
ALT RRC#:	4 18,587	315,265	0	62.49	2.28	2.28	.00	871126
	5 16,211	281,675	0	63.59	2.27	2.27	.00	773143
	6 14,373	253,508	0	64.72	2.25	2.25	.00	697665
JUR JURISDICTION NAME PERCENT 8/8 VALUE	7 12,908	228,157	0	64.72	2.25	2.25	.00	626554
---	8 11,617	205,341	0	64.72	2.25	2.25	.00	563889
00 CULBERSON COUNTY APP 1.000000 6,908,540	9 10,455	184,807	0	64.72	2.25	2.25	.00	507486
01 CULBERSON COUNTY 1.000000 6,908,540	=====	=====	=====					=====
30 CULBERSON-ALLAMOORE 1.000000 6,908,540	165,438	2,742,672	0					7,710,280
60 CULBERSON COUNTY HOS 1.000000 6,908,540								

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	1 875310	0	2352191	756020	1,596,171	1,494,958	737585
	2 724893	0	1915297	756020	1,159,277	952,427	531495
	3 618519	0	1621651	756020	865,631	623,835	398234
	4 539103	0	1410229	756020	654,209	413,571	306476
	5 479552	0	1252695	756020	496,675	275,422	240919
	6 427795	0	1125460	756020	369,440	179,707	191549
	7 385015	0	1011569	756020	255,549	109,043	152359
	8 346513	0	910402	756020	154,382	57,784	121344
	9 311862	0	819348	756020	63,328	20,792	96645
*** PARAMETERS ***	=====	=====	=====	=====	=====	=====	=====
	4708562	0	12418842	6804180	5,614,662	4,127,539	2776606

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES: \$/BBLRESV: 20.65 EQUIP VAL: 4,403
\$/BBLPROD: 0 WI OIL VAL: 2,562,595 RI OIL VAL: 1,723,864
OIL WELLHEAD PRICE: 71.47 GAS WI GR PRICE: 1.86 WI PAYOUT: 3.8 GAS VAL: 1,564,940 GAS VAL: 1,052,739
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.86 RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y 8/8 VALUE: 6,908,540 WI TOTAL: 4,131,940 RI TOTAL: 2,776,600
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
756,020			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 104.0 D B: 1.000 De/Dt: 23.0 / 10.0
GAS: 1,512.0 D B: 1.100 De/Dt: 18.0 / 10.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,563,360
LAST YR RI VAL: 3,434,730
LAST YR 8/8 VAL: 8,998,090

LAST YR OIL PROD: 45,986
LAST YR GAS PROD: 691,672

REMARKS1:
REMARKS2:
MC1: S
MC2: 22B

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/02/2025 MNRLMWAT

LEASE#, NAME.....: 11992 - FOOLISH PLEASURE 6 FEE E #5H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 293066 - 5H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 8939
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	21,294	348,416	0	59.30	2.28	2.28	.00	947051
ALT JOB#:	UNIT.....:	2	15,639	290,591	0	60.35	2.27	2.27	.00	707860
ALT LSE#:	HCG.....:	3	12,140	249,256	0	61.41	2.25	2.25	.00	559138
ALT RRC#:	GRAPH.....:	4	9,791	218,228	0	62.49	2.23	2.23	.00	458880
		=====	=====	=====	=====	=====	=====	=====	=====	=====
			58,864	1,106,491	0					2,672,929

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	CULBERSON COUNTY APP	1.000000	2,438,730	1	595791	0	1542842	792020	750,822	703,213	483794
01	CULBERSON COUNTY	1.000000	2,438,730	2	494731	0	1202591	792020	410,571	337,313	333719
30	CULBERSON-ALLAMOORE	1.000000	2,438,730	3	420620	0	979758	792020	187,738	135,297	240602
60	CULBERSON COUNTY HOS	1.000000	2,438,730	4	364986	0	823866	792020	31,846	20,132	179045
					=====	=====	=====	=====	=====	=====	=====
					1876128	0	4549057	3168080	1,380,977	1,195,955	1237160

\$/BBLRESV:	15.92	EQUIP VAL:	5,620
\$/BBLPROD:	0	WI OIL VAL:	702,717
WI PAYOUT:	2.2	GAS VAL:	493,237
RI PAYOUT:	3.0	PRD VAL:	0
=====			
8/8 VALUE:	2,438,730	WI TOTAL:	1,201,570
		RI TOTAL:	1,237,160

*** PARAMETERS ***

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 71.47		
OIL %TAX ALLOWABLE: 9.6		
TYPE..(USNPQLHCT): U		
GRAV SCHED#/DEGREE: /		
PRD WELLHEAD PRICE:		
ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D
792,020		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	69.4 D	B: .700	De/Dt: 29.0 / 10.0
GAS:	1,055.9 D	B: 1.000	De/Dt: 18.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,860,040
LAST YR RI VAL: 4,832,880
LAST YR 8/8 VAL: 13,692,920

LAST YR OIL PROD: 40,614
LAST YR GAS PROD: 765,207

REMARKS1:
REMARKS2:
MC1: S
MC2: 22B

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/14/2025 MNRLMWAT

LEASE#, NAME.....: 12023 - GALLANT FOX 37 UNIT #9H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 293096 - 9H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 9494
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	43,428	438,499	0	59.30	2.20	2.20	.00	1931460
ALT JOB#:	UNIT.....:	2	31,894	358,281	0	60.35	2.18	2.18	.00	1443602
ALT LSE#:	HCG.....:	3	24,757	302,925	0	61.41	2.16	2.16	.00	1140246
ALT RRC#:	GRAPH.....:	4	19,969	262,404	0	62.49	2.14	2.14	.00	935897
		5	16,568	231,458	0	63.59	2.13	2.13	.00	790169
		6	14,048	207,045	0	64.72	2.12	2.12	.00	681890

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	150,664	1,800,612	0				6,923,264

00	CULBERSON COUNTY APP	1.000000	5,927,310							
01	CULBERSON COUNTY	1.000000	5,927,310							
30	CULBERSON-ALLAMOORE	1.000000	5,927,310	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE
60	CULBERSON COUNTY HOS	1.000000	5,927,310	--	-----	-----	-----	-----	-----	-----

				1	723523	0	2654983	936020	1,718,963	1,609,963	832531
				2	585789	0	2029391	936020	1,093,371	898,281	563156
				3	490739	0	1630985	936020	694,965	500,841	400527
				4	421158	0	1357055	936020	421,035	266,166	294919
				5	369754	0	1159923	936020	223,903	124,161	223076
				6	329202	0	1011092	936020	75,072	36,517	172085
				=====	=====	=====	=====	=====	=====	=====	=====
				2920165	0	9843429	5616120	4,227,309	3,435,929		2486294

				\$/BBLRESV:	21.39	EQUIP VAL:	5,098				
				\$/BBLPROD:	0	WI OIL VAL:	2,416,619	RI OIL VAL:	1,748,705		
				WI PAYOUT:	2.9	GAS VAL:	1,019,306	GAS VAL:	737,586		
				RI PAYOUT:	3.8	PRD VAL:	0	PRD VAL:	0		
						=====	=====	=====	=====		

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28	8/8 VALUE:	5,927,310	WI TOTAL:	3,441,020	RI TOTAL:	2,486,290
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 71.47 GAS WI GR PRICE: 1.75
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.75
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
936,020			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 141.5 D B: .700 De/Dt: 29.0 / 10.0
GAS: 1,346.0 D B: 1.000 De/Dt: 20.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,563,840
LAST YR RI VAL: 4,750,900
LAST YR 8/8 VAL: 12,314,740

LAST YR OIL PROD: 51,787
LAST YR GAS PROD: 492,771

REMARKS1:
REMARKS2:
MC1:
MC2: 23

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/14/2025 MNRLMWAT

LEASE#, NAME.....: 12024 - GALLANT FOX 37 UNIT #10H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 293097 - 10H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 9266
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 CULBERSON COUNTY APP 1.000000 7,075,010
01 CULBERSON COUNTY 1.000000 7,075,010
30 CULBERSON-ALLAMOORE 1.000000 7,075,010
60 CULBERSON COUNTY HOS 1.000000 7,075,010

YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	48,286	406,898	0	59.30	2.28	2.28	.00	2147520
2	37,344	332,462	0	60.35	2.27	2.27	.00	1690283
3	30,321	281,093	0	61.41	2.25	2.25	.00	1396509
4	25,448	243,493	0	62.49	2.23	2.23	.00	1192684
5	21,876	214,776	0	63.59	2.21	2.21	.00	1043321
6	19,150	192,122	0	64.72	2.20	2.20	.00	929541
7	17,005	172,910	0	64.72	2.20	2.20	.00	825423
=====								
199,430	1,843,754	0						9,225,281

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	695796	0	2843316	1012510	1,830,806	1,714,714	891588
2	566017	0	2256300	1012510	1,243,790	1,021,861	626123
3	474344	0	1870853	1012510	858,343	618,582	459431
4	407242	0	1599926	1012510	587,416	371,347	347701
5	355991	0	1399312	1012510	386,802	214,493	269116
6	317001	0	1246542	1012510	234,032	113,840	212158
7	285302	0	1110725	1012510	98,215	41,909	167293
=====							
3101693	0	12326974	7087570	5,239,404	4,096,746	2973410	

*** PARAMETERS ***
\$/BBLRESV: 20.50 EQUIP VAL: 4,855
\$/BBLPROD: 0 WI OIL VAL: 3,065,927 RI OIL VAL: 2,225,244
WI PAYOUT: 3.3 GAS VAL: 1,030,815 GAS VAL: 748,163
RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 7,075,010 WI TOTAL: 4,101,600 RI TOTAL: 2,973,410
OIL WELLHEAD PRICE: 71.47 GAS WI GR PRICE: 1.82
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.82
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,012,510			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 153.2 D B: .900 De/Dt: 25.0 / 10.0
GAS: 1,249.0 D B: 1.000 De/Dt: 20.0 / 10.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,016,550
LAST YR RI VAL: 4,648,860
LAST YR 8/8 VAL: 12,665,410

LAST YR OIL PROD: 68,228
LAST YR GAS PROD: 451,088

REMARKS1:
REMARKS2:
MC1:
MC2: 23

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/14/2025 MNRLMWAT

LEASE#, NAME.....: 12025 - GALLANT FOX 37 UNIT #6H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 293105 - 6H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 9201
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1 49,543	493,880	0	59.30	2.66	2.66	.00	2203425
ALT JOB#:	2 38,427	403,535	0	60.35	2.64	2.64	.00	1739302
ALT LSE#:	3 31,398	341,184	0	61.41	2.62	2.62	.00	1446113
ALT RRC#:	4 26,545	295,548	0	62.49	2.60	2.60	.00	1244098
	5 22,995	260,690	0	63.59	2.58	2.58	.00	1096689
	6 20,282	233,196	0	64.72	2.56	2.56	.00	984488
JUR JURISDICTION NAME PERCENT 8/8 VALUE	7 18,142	209,876	0	64.72	2.56	2.56	.00	880613
---	8 16,328	188,888	0	64.72	2.56	2.56	.00	792561
00 CULBERSON COUNTY APP 1.000000 8,952,380	9 14,695	169,999	0	64.72	2.56	2.56	.00	713295
01 CULBERSON COUNTY 1.000000 8,952,380	=====	=====	=====					=====
30 CULBERSON-ALLAMOORE 1.000000 8,952,380	238,355	2,596,796	0					11,100,584
60 CULBERSON COUNTY HOS 1.000000 8,952,380								

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	1 985291	0	3188716	1012510	2,176,206	2,038,213	999896
	2 798999	0	2538301	1012510	1,525,791	1,253,545	704378
	3 670427	0	2116540	1012510	1,104,030	795,641	519766
	4 576319	0	1820417	1012510	807,907	510,735	395618
	5 504435	0	1601124	1012510	588,614	326,404	307928
	6 447736	0	1432224	1012510	419,714	204,162	243760
	7 402962	0	1283575	1012510	271,065	115,663	193328
	8 362665	0	1155226	1012510	142,716	53,418	153976
	9 326398	0	1039693	1012510	27,183	8,925	122636
*** PARAMETERS ***	=====	=====	=====	=====	=====	=====	=====
	5075232	0	16175816	9112590	7,063,226	5,306,706	3641286

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES: \$/BBLRESV: 20.37 EQUIP VAL: 4,403
\$/BBLPROD: 0 WI OIL VAL: 3,641,700 RI OIL VAL: 2,498,814
OIL WELLHEAD PRICE: 71.47 GAS WI GR PRICE: 2.12 WI PAYOUT: 3.6 GAS VAL: 1,665,000 GAS VAL: 1,142,468
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.12 RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y 8/8 VALUE: 8,952,380 WI TOTAL: 5,311,100 RI TOTAL: 3,641,280
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,012,510			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 157.3 D B: 1.000 De/Dt: 25.0 / 10.0
GAS: 1,516.0 D B: 1.000 De/Dt: 20.0 / 10.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,798,070
LAST YR RI VAL: 3,708,430
LAST YR 8/8 VAL: 9,506,500

LAST YR OIL PROD: 57,863
LAST YR GAS PROD: 461,659

REMARKS1:
REMARKS2:
MC1:
MC2: 23

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/14/2025 MNRLMWAT

LEASE#, NAME.....: 12026 - GALLANT FOX 37 UNIT #5H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 293109 - 5H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 9202
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	42,595	502,318	0	59.30	2.23	2.23	.00	1894413
ALT JOB#:	UNIT.....:	2	32,590	406,210	0	60.35	2.21	2.21	.00	1475105
ALT LSE#:	HCG.....:	3	26,278	341,037	0	61.41	2.20	2.20	.00	1210299
ALT RRC#:	GRAPH.....:	4	21,948	293,917	0	62.49	2.19	2.19	.00	1028648
			=====	=====	=====					=====
			123,411	1,543,482	0					5,608,465

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	CULBERSON COUNTY APP	1.000000	4,442,730	1	840127	0	2734540	1395000	1,339,540	1,254,600	857478
01	CULBERSON COUNTY	1.000000	4,442,730	2	673293	0	2148398	1395000	753,398	618,969	596181
30	CULBERSON-ALLAMOORE	1.000000	4,442,730	3	562711	0	1773010	1395000	378,010	272,421	435404
60	CULBERSON COUNTY HOS	1.000000	4,442,730	4	482759	0	1511407	1395000	116,407	73,589	328464
					=====	=====	=====	=====	=====	=====	=====
					2558890	0	8167355	5580000	2,587,355	2,219,579	2217527
					\$/BBLRESV: 16.47		EQUIP VAL: 5,620				
					\$/BBLPROD: 0		WI OIL VAL: 1,524,167		RI OIL VAL: 1,522,758		
					WI PAYOUT: 2.3		GAS VAL: 695,410		GAS VAL: 694,767		
					RI PAYOUT: 3.0		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE: 4,442,730		WI TOTAL: 2,225,200		RI TOTAL: 2,217,530		

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 71.47 GAS WI GR PRICE: 1.78
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.78
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

1,395,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 136.1 D B: .900 De/Dt: 26.0 / 10.0
GAS: 1,552.0 D B: 1.000 De/Dt: 21.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,840,260
LAST YR RI VAL: 1,915,770
LAST YR 8/8 VAL: 3,756,030

LAST YR OIL PROD: 53,654
LAST YR GAS PROD: 541,124

REMARKS1:
REMARKS2:
MC1:
MC2: 23

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 6/19/2025 MNRLMWAT

LEASE#, NAME.....: 12027 - APOLLO 48 UNIT #4H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 293139 - 4H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 9304
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	42,796	566,171	0	59.30	2.42	2.42	.00	1903352
ALT JOB#:	UNIT.....:	2	30,807	425,471	0	60.35	2.41	2.41	.00	1394402
ALT LSE#:	HCG.....:	3	24,087	340,959	0	61.41	2.39	2.39	.00	1109387
ALT RRC#:	GRAPH.....:	4	19,778	284,524	0	62.49	2.37	2.37	.00	926945
		5	16,778	244,142	0	63.59	2.35	2.35	.00	800185

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	134,246	1,861,267	0	6,134,271
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00	CULBERSON COUNTY APP	1.000000	5,689,070	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	CULBERSON COUNTY	1.000000	5,689,070	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
30	CULBERSON-ALLAMOORE	1.000000	5,689,070							
60	CULBERSON COUNTY HOS	1.000000	5,689,070	1	1027600	0	2930952	1134010	1,796,942	1,682,998
				2	769039	0	2163441	1134010	1,029,431	845,750
				3	611169	0	1720556	1134010	586,546	422,706
				4	505741	0	1432686	1134010	298,676	188,814
				5	430300	0	1230485	1134010	96,475	53,498
				3343849	0	9478120	5670050	3,808,070	3,193,766	2489949

\$/BBLRESV:	20.53	EQUIP VAL:	5,352
\$/BBLPROD:	0	WI OIL VAL:	2,067,015
WI PAYOUT:	2.6	GAS VAL:	1,126,748
RI PAYOUT:	3.5	PRD VAL:	0
8/8 VALUE:	5,689,070	WI TOTAL:	3,199,120
		RI TOTAL:	2,489,950

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 71.47 GAS WI GR PRICE: 1.93
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.93
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,134,010			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 143.1 D B: 1.000 De/Dt: 32.0 / 10.0
GAS: 1,836.4 D B: 1.000 De/Dt: 28.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,991,910
LAST YR RI VAL: 3,305,160
LAST YR 8/8 VAL: 8,297,070

LAST YR OIL PROD: 62,944
LAST YR GAS PROD: 674,987

REMARKS1:
REMARKS2:
MC1:
MC2: 23

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/14/2025 MNRLMWAT

LEASE#, NAME.....: 12028 - GALLANT FOX 37 UNIT #8H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 293163 - 8H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 9237
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	28,748	368,115	0	59.30	2.31	2.31	.00	1278567
ALT JOB#:	UNIT.....:	2	21,441	290,843	0	60.35	2.29	2.29	.00	970473
ALT LSE#:	HCG.....:	3	16,920	239,541	0	61.41	2.28	2.28	.00	779293
ALT RRC#:	GRAPH.....:	4	13,865	203,096	0	62.49	2.26	2.26	.00	649818
		=====	=====	=====	=====	=====	=====	=====	=====	=====
			80,974	1,101,595	0					3,678,151

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	CULBERSON COUNTY APP	1.000000	3,210,230	1	637759	0	1916326	900020	1,016,306	951,862	600909
01	CULBERSON COUNTY	1.000000	3,210,230	2	499523	0	1469996	900020	569,976	468,275	407924
30	CULBERSON-ALLAMOORE	1.000000	3,210,230	3	409615	0	1188908	900020	288,888	208,193	291963
60	CULBERSON COUNTY HOS	1.000000	3,210,230	4	344248	0	994066	900020	94,046	59,453	216034
					=====	=====	=====	=====	=====	=====	=====
					1891145	0	5569296	3600080	1,969,216	1,687,783	1516830

\$/BBLRESV:	18.35	EQUIP VAL:	5,620
\$/BBLPROD:	0	WI OIL VAL:	1,114,668
WI PAYOUT:	2.4	GAS VAL:	573,114
RI PAYOUT:	3.0	PRD VAL:	0
=====			
8/8 VALUE:	3,210,230	WI TOTAL:	1,693,400
		RI TOTAL:	1,516,830

*** PARAMETERS ***

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 71.47		
OIL %TAX ALLOWABLE: 9.6		
TYPE..(USNPQLHCT)..: U		
GRAV SCHED#/DEGREE: /		
PRD WELLHEAD PRICE:		
ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D
900,020		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	93.1 D	B: .800	De/Dt: 28.0 / 10.0
GAS:	1,152.0 D	B: .900	De/Dt: 23.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,893,610
LAST YR RI VAL: 3,858,750
LAST YR 8/8 VAL: 9,752,360

LAST YR OIL PROD: 46,922
LAST YR GAS PROD: 445,979

REMARKS1:
REMARKS2:
MC1:
MC2: 23

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/14/2025 MNRLMWAT

LEASE#, NAME.....: 12029 - GALLANT FOX 37 UNIT #7H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 293165 - 7H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 9437
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT FRZ.:	ALT G\$ RRC:							
ALT JOB#:	UNIT.....:							
ALT LSE#:	HCG.....:							
ALT RRC#:	GRAPH.....:							
1	36,452	535,331	0	59.30	2.11	2.11	.00	1621203
2	27,591	432,909	0	60.35	2.09	2.09	.00	1248838
3	22,094	363,451	0	61.41	2.07	2.07	.00	1017594
4	18,364	313,231	0	62.49	2.07	2.07	.00	860675
5	15,673	275,219	0	63.59	2.05	2.05	.00	747485
6	13,646	245,442	0	64.72	2.03	2.03	.00	662377

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====
---	-----	-----	-----	133,820	2,165,583	0		6,158,172

00	CULBERSON COUNTY APP	1.000000	5,430,720					
01	CULBERSON COUNTY	1.000000	5,430,720					
30	CULBERSON-ALLAMOORE	1.000000	5,430,720					
60	CULBERSON COUNTY HOS	1.000000	5,430,720					

YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
1	847161	0	2468364	964820	1,503,544	1,408,205	774013
2	678585	0	1927423	964820	962,603	790,846	534859
3	564258	0	1581852	964820	617,032	444,677	388461
4	486291	0	1346966	964820	382,146	241,581	292727
5	423149	0	1170634	964820	205,814	114,130	225137
6	373685	0	1036062	964820	71,242	34,654	176334
=====	=====	=====	=====	=====	=====	=====	=====
3373129	0	9531301	5788920	3,742,381	3,034,093		2391531

\$/BBLRESV: 19.53	EQUIP VAL: 5,098		
\$/BBLPROD: 0	WI OIL VAL: 1,960,324	RI OIL VAL: 1,545,166	
WI PAYOUT: 2.9	GAS VAL: 1,073,766	GAS VAL: 846,363	
RI PAYOUT: 3.9	PRD VAL: 0	PRD VAL: 0	
	=====	=====	=====

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28	8/8 VALUE: 5,430,720	WI TOTAL: 3,039,190	RI TOTAL: 2,391,530
YRS FLAT:	FMVF:	8/8 RES:			

OIL WELLHEAD PRICE: 71.47 GAS WI GR PRICE: 1.68
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.68
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
964,820			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 117.3 D B: .900 De/Dt: 27.0 / 10.0
GAS: 1,654.0 D B: 1.000 De/Dt: 21.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,196,650
LAST YR RI VAL: 2,555,310
LAST YR 8/8 VAL: 5,751,960

LAST YR OIL PROD: 48,899
LAST YR GAS PROD: 595,563

REMARKS1:
REMARKS2:
MC1:
MC2: 23

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 6/19/2025 MNRLMWAT

LEASE#, NAME.....: 12030 - APOLLO 48 UNIT #3H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 293168 - 3H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 9027
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	32,617	502,420	0	59.30	2.32	2.32	.00	1450641
ALT JOB#:	UNIT.....:	2	23,992	389,713	0	60.35	2.30	2.30	.00	1085938
ALT LSE#:	HCG.....:	3	18,986	318,420	0	61.41	2.28	2.28	.00	874448
ALT RRC#:	GRAPH.....:	4	15,714	269,222	0	62.49	2.27	2.27	.00	736476
		5	13,404	233,209	0	63.59	2.25	2.25	.00	639270

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	104,713	1,712,984	0				4,786,773
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00	CULBERSON COUNTY APP	1.000000	4,610,960	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	CULBERSON COUNTY	1.000000	4,610,960	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
30	CULBERSON-ALLAMOORE	1.000000	4,610,960							
60	CULBERSON COUNTY HOS	1.000000	4,610,960	1	874211	0	2324852	925000	1,399,852	1,311,087
				2	672255	0	1758193	925000	833,193	684,527
				3	544498	0	1418946	925000	493,946	355,972
				4	458350	0	1194826	925000	269,826	170,576
				5	393540	0	1032810	925000	107,810	59,784
				2942854	0	7729627	4625000	3,104,627	2,581,946	2023659

\$/BBLRESV:	20.36	EQUIP VAL:	5,352		
\$/BBLPROD:	0	WI OIL VAL:	1,598,937	RI OIL VAL:	1,253,203
WI PAYOUT:	2.7	GAS VAL:	983,006	GAS VAL:	770,454
RI PAYOUT:	3.5	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:

OIL WELLHEAD PRICE: 71.47	GAS WI GR PRICE: 1.85
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.85
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
925,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 107.4 D B: 1.000 De/Dt: 30.0 / 10.0
GAS: 1,595.0 D B: 1.000 De/Dt: 25.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1	EQ SCH#: 51	VAL: 7,000
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL:	4,776,350
LAST YR RI VAL:	3,027,200
LAST YR 8/8 VAL:	7,803,550

LAST YR OIL PROD:	49,101
LAST YR GAS PROD:	652,498

REMARKS1:
REMARKS2:
MC1:
MC2: 23

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 6/19/2025 MNRLMWAT

LEASE#, NAME.....: 12031 - APOLLO 48 UNIT #10H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 293177 - 10H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 9384
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	CULBERSON COUNTY APP	1.000000	14,851,520	1	75,795	688,446	0	59.30	2.32	2.32	.00	3370983
01	CULBERSON COUNTY	1.000000	14,851,520	2	57,360	517,359	0	60.35	2.30	2.30	.00	2596257
30	CULBERSON-ALLAMOORE	1.000000	14,851,520	3	46,598	414,598	0	61.41	2.28	2.28	.00	2146187
60	CULBERSON COUNTY HOS	1.000000	14,851,520	4	39,471	345,973	0	62.49	2.27	2.27	.00	1849907
				5	34,377	296,870	0	63.59	2.25	2.25	.00	1639525
				6	30,537	259,985	0	64.72	2.24	2.24	.00	1482266
				7	27,483	231,266	0	64.72	2.24	2.24	.00	1334025
				8	24,735	208,139	0	64.72	2.24	2.24	.00	1200637
				9	22,262	187,325	0	64.72	2.24	2.24	.00	1080597
				10	20,036	168,593	0	64.72	2.24	2.24	.00	972547
				11	18,032	151,734	0	64.72	2.24	2.24	.00	875273
				12	16,229	136,561	0	64.72	2.24	2.24	.00	787756
				=====	=====	=====	=====	=====	=====	=====	=====	=====
					412,915	3,606,849	0					19,335,960

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	1197896	0	4568879	990000	3,578,879	3,351,943	1432679
2	892444	0	3488701	990000	2,498,701	2,052,858	968114
3	708963	0	2855150	990000	1,865,150	1,344,157	701149
4	589019	0	2438926	990000	1,448,926	915,968	530036
5	500968	0	2140493	990000	1,150,493	637,983	411659
6	436775	0	1919041	990000	929,041	451,913	326615
7	388527	0	1722552	990000	732,552	312,580	259445
8	349674	0	1550311	990000	560,311	209,719	206636
9	314706	0	1395303	990000	405,303	133,073	164581
10	283236	0	1255783	990000	265,783	76,548	131083
11	254913	0	1130186	990000	140,186	35,417	104403
12	229422	0	1017178	990000	27,178	6,023	83150
	=====	=====	=====	=====	=====	=====	=====
	6146543	0	25482503	1188000013	602,503	9,528,182	5319550

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 71.47 GAS WI GR PRICE: 1.85
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.85
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	WI PAYOUT:	4.1	GAS VAL:	2,298,255	GAS VAL:	1,283,107
-----	-----	-----	-----	RI PAYOUT:	5.2	PRD VAL:	0	PRD VAL:	0
990,000						=====	=====	=====	=====
-----	-----	-----	-----	8/8 VALUE:	14,851,520	WI TOTAL:	9,531,980	RI TOTAL:	5,319,540

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 246.3 D B: 1.200 De/Dt: 28.0 / 10.0
GAS: 2,233.0 D B: 1.000 De/Dt: 28.0 / 10.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,644,480
LAST YR RI VAL: 5,886,470
LAST YR 8/8 VAL: 17,530,950

LAST YR OIL PROD: 105,674
LAST YR GAS PROD: 743,585

REMARKS1:
REMARKS2:
MC1:
MC2: 23

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/28/2025 MNRLMWAT

LEASE#, NAME.....: 12032 - APOLLO 48 UNIT #7H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 293179 - 7H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 9101
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	22,448	280,634	0	59.30	2.16	2.16	.00	998375
ALT JOB#:	UNIT.....:	2	16,623	225,103	0	60.35	2.14	2.14	.00	752399
ALT LSE#:	HCG.....:	3	13,134	188,577	0	61.41	2.13	2.13	.00	604919
ALT RRC#:	GRAPH.....:	4	10,814	162,632	0	62.49	2.11	2.11	.00	506825
		=====	=====	=====						=====
			63,019	856,946	0					2,862,518

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	CULBERSON COUNTY APP	1.000000	2,218,880	1	454627	0	1453002	756030	696,972	652,777	455623
01	CULBERSON COUNTY	1.000000	2,218,880	2	361290	0	1113689	756030	357,659	293,842	309049
30	CULBERSON-ALLAMOORE	1.000000	2,218,880	3	301252	0	906171	756030	150,141	108,202	222531
60	CULBERSON COUNTY HOS	1.000000	2,218,880	4	257365	0	764190	756030	8,160	5,159	166076
				=====	=====	=====	=====	=====	=====	=====	=====
					1374534	0	4237052	3024120	1,212,932	1,059,980	1153279

\$/BBLRESV:	15.15	EQUIP VAL:	5,620
\$/BBLPROD:	0	WI OIL VAL:	716,113
WI PAYOUT:	2.1	GAS VAL:	343,866
RI PAYOUT:	3.0	PRD VAL:	0
		=====	=====
8/8 VALUE:	2,218,880	WI TOTAL:	1,065,600
			RI TOTAL: 1,153,280

*** PARAMETERS ***

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 71.47	GAS WI GR PRICE: 1.72	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.72	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
756,030		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	73.3 D	B: .900	De/Dt: 29.0 / 10.0
GAS:	873.3 D	B: 1.100	De/Dt: 22.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:		HP:		VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,842,420
LAST YR RI VAL: 3,625,650
LAST YR 8/8 VAL: 9,468,070

LAST YR OIL PROD: 50,423
LAST YR GAS PROD: 594,674

REMARKS1:
REMARKS2:
MC1:
MC2: 23

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/28/2025 MNRLMWAT

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LEASE#, NAME.....: 12033 - APOLLO 48 UNIT #9H          FULL WI DECIMAL = .750000          #WELLS:      1
RRC#, WELL#.....: 293180 -      9H  RRC DIST.: 08      FULL RI DECIMAL = .250000          DEPTH: 9135
```

OPERATOR NAME....	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...	--	-----	-----	----	----	----	----	-----
CIMAREX ENERGY CO.								
31913800								
FORD, WEST (WOLFCAMP)								

ALT FRZ.:	ALT G\$ RRC:	2	30,148	420,143	0	60.35	2.35	2.35	.00	1364574
ALT JOB#:	UNIT.....:	3	24,623	357,773	0	61.41	2.33	2.33	.00	1134074
ALT LSE#:	HCG.....:	4	20,872	311,550	0	62.49	2.31	2.31	.00	978218
ALT RRC#:	GRAPH.....:	5	18,151	275,916	0	63.59	2.29	2.29	.00	865667

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7			0	64.72	2.28	2.28	.00	701694
--	-----	-----	-----	8	14,456	222,842	0	64.72	2.28	2.28	.00	701694
00	CULBERSON COUNTY APP	1.000000	6,707,240		13,010	200,558	0	64.72	2.28	2.28	.00	631505
01	CULBERSON COUNTY	1.000000	6,707,240		=====	=====	=====					
30	CULBERSON-ALLAMOORE	1.000000	6,707,240		176,496	2,545,327	0					8,197,723
60	CULBERSON COUNTY HOS	1.000000	6,707,240									
					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	

60	CULBERSON COUNTY HOS	1.000000	6,707,240	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				--	-----	-----	-----	-----	-----	-----	-----
				1	900829	0	2642248	972020	1,670,228	1,564,318	828539
				2	740502	0	2105076	972020	1,133,056	930,885	584158
				3	625208	0	1759282	972020	787,262	567,356	432034
				4	539760	0	1517978	972020	545,958	345,139	329892
				5	473886	0	1339553	972020	367,533	203,808	257623
				6	423399	0	1203971	972020	231,951	112,827	204912
				7	381060	0	1082754	972020	110,734	47,250	163081
				8	342954	0	974459	972020	2,439	913	129882
				=====	=====	=====	=====	=====	=====	=====	=====
					4427598	0	12625321	7776160	4,849,161	3,772,496	2930121

*** PARAMETERS ***

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28	WI OIL VAL: 2,449,512	RI OIL VAL: 1,902,551
YRS FLAT:	FMVF:	8/8 RES:	GAS VAL: 1,322,980	GAS VAL: 1,027,567
			PRD VAL: 0	PRD VAL: 0

OIL WELLHEAD PRICE: 71.47	GAS WI GR PRICE: 1.88				=====	=====
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.88	8/8 VALUE:	6,707,240	WI TOTAL:	3,777,120	RI TOTAL: 2,930,120
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5					
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y					
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N					

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
972.020			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	125.3 D	B: 1.100	De/Dt: 26.0 / 10.0
GAS:	1,552.2 D	B: 1.000	De/Dt: 19.0 / 10.0
PRD:	M	B:	De/Dt: /

```

PROD WELLS:      1  EQ SCH#: 51  VAL:      7,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR WI VAL: 7,726,100
LAST YR RI VAL: 4,625,790
LAST YR 8/8 VAL: 12,351,890

LAST YR OIL PROD: 71,885
LAST YR GAS PROD: 827,403

```
REMARKS1:
REMARKS2:
      MC1:
      MC2: 23
```


JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 6/29/2025 MNRLMWAT

LEASE#, NAME.....: 12034 - APOLLO 48 UNIT #8H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 293187 - 8H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 9334
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	1 31,349	156,970	0	59.30	2.14	2.14	.00	1394247
ALT RRC#:	GRAPH.....:	2 20,085	126,937	0	60.35	2.13	2.13	.00	909097
		=====	=====	=====					=====
		51,434	283,907	0					2,303,344

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	CULBERSON COUNTY APP	1.000000	1,767,150	1	251937	0	1646184	864020	782,164	732,567	516200
01	CULBERSON COUNTY	1.000000	1,767,150	2	202782	0	1111879	864020	247,859	203,633	308546
30	CULBERSON-ALLAMOORE	1.000000	1,767,150		=====	=====	=====	=====	=====	=====	=====
60	CULBERSON COUNTY HOS	1.000000	1,767,150		454719	0	2758063	1728040	1,030,023	936,200	824746

\$/BBLRESV:	20.27	EQUIP VAL:	6,196		
\$/BBLPROD:	0	WI OIL VAL:	781,850	RI OIL VAL:	688,771
WI PAYOUT:	1.6	GAS VAL:	154,349	GAS VAL:	135,974
RI PAYOUT:	1.7	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	1,767,150	WI TOTAL:	942,400	RI TOTAL:	824,750

*** PARAMETERS ***

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 71.47	GAS WI GR PRICE: 1.71	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.71	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
864,020		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	110.0 D	B: .500	De/Dt: 39.0 / 10.0
GAS:	485.0 D	B: 1.000	De/Dt: 21.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,812,820
LAST YR RI VAL: 4,554,280
LAST YR 8/8 VAL: 12,367,100

LAST YR OIL PROD: 62,368
LAST YR GAS PROD: 668,026

REMARKS1:
REMARKS2:
MC1:
MC2: 23

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/14/2025 MNRLMWAT

LEASE#, NAME.....: 12035 - APOLLO 48 UNIT #5H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 293189 - 5H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 9201
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 CULBERSON COUNTY APP 1.000000 6,314,000
01 CULBERSON COUNTY 1.000000 6,314,000
30 CULBERSON-ALLAMOORE 1.000000 6,314,000
60 CULBERSON COUNTY HOS 1.000000 6,314,000

YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	38,188	510,896	0	59.30	2.29	2.29	.00	1698411
2	28,389	408,889	0	60.35	2.28	2.28	.00	1284957
3	22,607	340,912	0	61.41	2.26	2.26	.00	1041222
4	18,786	292,349	0	62.49	2.25	2.25	.00	880453
5	16,072	255,911	0	63.59	2.23	2.23	.00	766514
6	14,043	227,557	0	64.72	2.21	2.21	.00	681647
7	12,469	204,801	0	64.72	2.21	2.21	.00	605245
				=====	=====	=====		=====
150,554	2,241,315	0						6,958,449

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	877464	0	2575875	864020	1,711,855	1,603,307	807725
2	699200	0	1984157	864020	1,120,137	920,271	550604
3	577846	0	1619068	864020	755,048	544,141	397599
4	493339	0	1373792	864020	509,772	322,263	298557
5	428011	0	1194525	864020	330,505	183,275	229731
6	377176	0	1058823	864020	194,803	94,758	180208
7	339458	0	944703	864020	80,683	34,428	142288
				=====	=====	=====	=====
3792494	0	10750943	6048140	4,702,803	3,702,443		2606712

*** PARAMETERS ***
MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
\$/BBLRESV: 21.22 EQUIP VAL: 4,855
\$/BBLPROD: 0 WI OIL VAL: 2,396,369 RI OIL VAL: 1,687,168
WI PAYOUT: 3.2 GAS VAL: 1,306,070 GAS VAL: 919,541
RI PAYOUT: 4.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 6,314,000 WI TOTAL: 3,707,290 RI TOTAL: 2,606,710

OIL WELLHEAD PRICE: 71.47 GAS WI GR PRICE: 1.83
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.83
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
864,020			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 124.8 D B: 1.000 De/Dt: 29.0 / 10.0
GAS: 1,589.0 D B: 1.000 De/Dt: 22.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,690,980
LAST YR RI VAL: 3,078,270
LAST YR 8/8 VAL: 7,769,250

LAST YR OIL PROD: 54,414
LAST YR GAS PROD: 629,326

REMARKS1:
REMARKS2:
MC1:
MC2: 23

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/14/2025 MNRLMWAT

LEASE#, NAME.....: 12036 - APOLLO 48 UNIT #6H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 293190 - 6H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 9300
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 CULBERSON COUNTY APP 1.000000 5,908,860
01 CULBERSON COUNTY 1.000000 5,908,860
30 CULBERSON-ALLAMOORE 1.000000 5,908,860
60 CULBERSON COUNTY HOS 1.000000 5,908,860

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 36,544 646,372 0 59.30 2.28 2.28 .00 1625294
2 26,767 523,767 0 60.35 2.27 2.27 .00 1211541
3 21,005 441,677 0 61.41 2.25 2.25 .00 967438
4 17,220 382,673 0 62.49 2.23 2.23 .00 807058
5 14,553 338,129 0 63.59 2.21 2.21 .00 694069
6 12,575 303,242 0 64.72 2.20 2.20 .00 610391
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 1105296 0 2730590 1053010 1,677,580 1,571,205 856240
2 891713 0 2103254 1053010 1,050,244 862,849 583654
3 745330 0 1712768 1053010 659,758 475,467 420610
4 640021 0 1447079 1053010 394,069 249,119 314483
5 560449 0 1254518 1053010 201,508 111,742 241268
6 500349 0 1110740 1053010 57,730 28,082 189045
=====

4443158 0 10358949 6318060 4,040,889 3,298,464 2605300
\$/BBLRESV: 19.52 EQUIP VAL: 5,098
\$/BBLPROD: 0 WI OIL VAL: 1,883,687 RI OIL VAL: 1,487,835
WI PAYOUT: 2.9 GAS VAL: 1,414,774 GAS VAL: 1,117,463
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28 8/8 VALUE: 5,908,860 WI TOTAL: 3,303,560 RI TOTAL: 2,605,300
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 71.47 GAS WI GR PRICE: 1.82
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.82
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

1,053,010

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 120.2 D B: .900 De/Dt: 30.0 / 10.0
GAS: 1,998.0 D B: 1.100 De/Dt: 21.0 / 10.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,049,390
LAST YR RI VAL: 2,793,870
LAST YR 8/8 VAL: 6,843,260

LAST YR OIL PROD: 52,029
LAST YR GAS PROD: 743,454

REMARKS1:
REMARKS2:
MC1:
MC2: 23

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/14/2025 MNRLMWAT

LEASE#, NAME.....: 11988 - LT GIBSON 1 STATE UNIT #6H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 293241 - 6H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 8572
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	1	20,995	471,079	0	59.30	2.28	2.28	.00
ALT RRC#:	GRAPH.....:	2	16,668	384,900	0	60.35	2.26	2.26	.00
		3	13,872	325,431	0	61.41	2.24	2.24	.00
		=====	=====	=====					=====
			51,535	1,181,410	0				2,327,098

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	CULBERSON COUNTY APP	1.000000	2,284,180	--							
01	CULBERSON COUNTY	1.000000	2,284,180	1	805545	0	1739298	1044020	695,278	651,190	545397
30	CULBERSON-ALLAMOORE	1.000000	2,284,180	2	652406	0	1406841	1044020	362,821	298,083	390398
60	CULBERSON COUNTY HOS	1.000000	2,284,180	3	546724	0	1185634	1044020	141,614	102,057	291160
				=====	=====	=====	=====	=====	=====	=====	=====
					2004675	0	4331773	3132060	1,199,713	1,051,330	1226955

\$/BBLRESV:	14.61	EQUIP VAL:	5,901		
\$/BBLPROD:	0	WI OIL VAL:	564,791	RI OIL VAL:	659,140
WI PAYOUT:	2.0	GAS VAL:	486,538	GAS VAL:	567,814
RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0
			=====		=====
8/8 VALUE:	2,284,180	WI TOTAL:	1,057,230	RI TOTAL:	1,226,950

*** PARAMETERS ***

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 71.47	GAS WI GR PRICE: 1.81	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.81	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
1,044,020		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	65.8 D	B: 1.100	De/Dt: 23.0 / 10.0
GAS:	1,446.0 D	B: 1.000	De/Dt: 20.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,047,480
LAST YR RI VAL: 2,556,420
LAST YR 8/8 VAL: 5,603,900

LAST YR OIL PROD: 32,642
LAST YR GAS PROD: 608,849

REMARKS1:
REMARKS2:
MC1: S
MC2: 22B

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/30/2025 MNRLMWAT

LEASE#, NAME.....: 12193 - AUTHENTIC 13 C STATE #3H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 293415 - 3H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 9307
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	60,917	557,050	0	59.30	2.75	2.75	.00	2709284
ALT JOB#:	UNIT.....:	2	45,173	415,768	0	60.35	2.73	2.73	.00	2044643
ALT LSE#:	HCG.....:	3	36,298	333,569	0	61.41	2.70	2.70	.00	1671795
ALT RRC#:	GRAPH.....:	4	30,538	279,480	0	62.49	2.69	2.69	.00	1431240
		5	26,470	241,056	0	63.59	2.67	2.67	.00	1262420

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	WIGAS	PRICE	RIGAS	PRICE	PRD	PRICE	WI OIL	REVENUE
				6	23,432		212,281		0	64.72	2.64	2.64	.00					1137389	
				7	21,069		189,889		0	64.72	2.64	2.64	.00					1022689	
				8	18,962		170,900		0	64.72	2.64	2.64	.00					920415	
00	CULBERSON COUNTY APP	1.000000	14,776,850	9	17,066		153,810		0	64.72	2.64	2.64	.00					828384	
01	CULBERSON COUNTY	1.000000	14,776,850	10	15,359		138,429		0	64.72	2.64	2.64	.00					745526	
30	CULBERSON-ALLAMOORE	1.000000	14,776,850	11	13,823		124,586		0	64.72	2.64	2.64	.00					670968	
60	CULBERSON COUNTY HOS	1.000000	14,776,850	12	12,441		112,127		0	64.72	2.64	2.64	.00					603886	
				13	11,197		100,914		0	64.72	2.64	2.64	.00					543502	
				14	10,077		90,823		0	64.72	2.64	2.64	.00					489138	
				15	9,069		81,741		0	64.72	2.64	2.64	.00					440209	
				16	8,162		73,567		0	64.72	2.64	2.64	.00					396183	
				17	7,346		66,210		0	64.72	2.64	2.64	.00					356575	
				=====	=====		=====		=====									=====	
					367,399		3,342,200		0									17,274,246	

	YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
		REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	1	1148916	0	3858200	455000	3,403,200	3,187,403	1209829
	2	851285	0	2895928	455000	2,440,928	2,005,393	803621
*** PARAMETERS ***	3	675477	0	2347272	455000	1,892,272	1,363,703	576427
MO SHIFT: 12 DISC: 14.0 YRS MAX: 28	4	563851	0	1995091	455000	1,540,091	973,599	433580
YRS FLAT: FMVF: 8/8 RES:	5	482715	0	1745135	455000	1,290,135	715,419	335625
	6	420316	0	1557705	455000	1,102,705	536,388	265116
OIL WELLHEAD PRICE: 71.47 GAS WI GR PRICE: 2.19	7	375980	0	1398669	455000	943,669	402,664	210663
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.19	8	338382	0	1258797	455000	803,797	300,853	167781
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5	9	304544	0	1132928	455000	677,928	222,584	133633
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y	10	274089	0	1019615	455000	564,615	162,614	106431
PRD WELLHEAD PRICE: ADDL GAS PRICES? N	11	246680	0	917648	455000	462,648	116,883	84770
	12	222011	0	825897	455000	370,897	82,195	67515
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D	13	199810	0	743312	455000	288,312	56,047	53774
	14	179830	0	668968	455000	213,968	36,486	42828
455,000	15	161847	0	602056	455000	147,056	21,996	34111
	16	145663	0	541846	455000	86,846	11,395	27166
	17	131096	0	487671	455000	32,671	3,760	21638
	=====	=====	=====	=====	=====	=====	=====	=====
		6722492	0	23996738	773500016	261,738	10,199,382	4574508

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 201.0 D B: 1.200 De/Dt: 30.0 / 10.0
GAS: 1,822.0 D B: 1.100 De/Dt: 29.0 / 10.0
PRD: D B: De/Dt: /

8/8 VALUE:	14,776,850	WI TOTAL:	10,202,350	RI TOTAL:	4,574,500
------------	------------	-----------	------------	-----------	-----------

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,795,430
LAST YR RI VAL: 3,030,590
LAST YR 8/8 VAL: 9,826,020

LAST YR OIL PROD: 95,541
LAST YR GAS PROD: 815,761

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/30/2025 MNRLMWAT

LEASE#, NAME.....: 12070 - AUTHENTIC 13 B STATE #2H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 293432 - 2H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 9529
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	54,159	578,168	0	59.30	2.16	2.16	.00	2408722
ALT JOB#:	UNIT.....:	2	38,148	416,229	0	60.35	2.14	2.14	.00	1726674
ALT LSE#:	HCG.....:	3	29,473	325,431	0	61.41	2.13	2.13	.00	1357453
ALT RRC#:	GRAPH.....:	4	24,022	267,236	0	62.49	2.11	2.11	.00	1125851
		5	20,273	226,730	0	63.59	2.09	2.09	.00	966870
		6	17,539	196,904	0	64.72	2.08	2.08	.00	851343

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	183,614	2,010,698	0				8,436,913

00	CULBERSON COUNTY APP	1.000000	7,362,420							
01	CULBERSON COUNTY	1.000000	7,362,420							
30	CULBERSON-ALLAMOORE	1.000000	7,362,420							
60	CULBERSON COUNTY HOS	1.000000	7,362,420							

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	936632	0	3345354	1044020	2,301,334	2,155,406	1049014
				2	668048	0	2394722	1044020	1,350,702	1,109,696	664536
				3	519876	0	1877329	1044020	833,309	600,541	461022
				4	422901	0	1548752	1044020	504,732	319,077	336580
				5	355399	0	1322269	1044020	278,249	154,297	254298
				6	307170	0	1158513	1044020	114,493	55,692	197175
					=====	=====	=====	=====	=====	=====	=====
					3210026	0	11646939	6264120	5,382,819	4,394,709	2962625

					\$/BBLRESV: 23.12		EQUIP VAL: 5,098				
					\$/BBLPROD: 0		WI OIL VAL: 3,183,474		RI OIL VAL: 2,146,090		
					WI PAYOUT: 2.9		GAS VAL: 1,211,230		GAS VAL: 816,532		
					RI PAYOUT: 3.8		PRD VAL: 0		PRD VAL: 0		

*** PARAMETERS ***

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28	8/8 VALUE: 7,362,420	WI TOTAL: 4,399,800	RI TOTAL: 2,962,620
YRS FLAT:	FMVF:	8/8 RES:			

OIL WELLHEAD PRICE: 71.47 GAS WI GR PRICE: 1.72
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.72
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
1,044,020			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 184.0 D B: 1.000 De/Dt: 34.0 / 10.0
GAS: 1,933.0 D B: 1.000 De/Dt: 32.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,968,600
LAST YR RI VAL: 5,679,620
LAST YR 8/8 VAL: 15,648,220

LAST YR OIL PROD: 90,376
LAST YR GAS PROD: 866,234

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/14/2025 MNRLMWAT

LEASE#, NAME.....: 12040 - BOLD VENTURE 20 STATE UNIT #6H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 293439 - 6H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 8025
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	1 29,747	388,310	0	59.30	2.48	2.48	.00	1322998
ALT RRC#:	GRAPH.....:	2 22,350	305,176	0	60.35	2.45	2.45	.00	1011617
		=====	=====	=====					=====
		52,097	693,486	0					2,334,615

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	CULBERSON COUNTY APP	1.000000	1,601,270	1	722257	0	2045255	1530000	515,255	482,583	641337
01	CULBERSON COUNTY	1.000000	1,601,270	2	560761	0	1572378	1530000	42,378	34,817	436335
30	CULBERSON-ALLAMOORE	1.000000	1,601,270		=====	=====	=====	=====	=====	=====	=====
60	CULBERSON COUNTY HOS	1.000000	1,601,270		1283018	0	3617633	3060000	557,633	517,400	1077672

\$/BBLRESV:	8.55	EQUIP VAL:	6,196		
\$/BBLPROD:	0	WI OIL VAL:	333,900	RI OIL VAL:	695,468
WI PAYOUT:	1.2	GAS VAL:	183,499	GAS VAL:	382,203
RI PAYOUT:	1.8	PRD VAL:	0	PRD VAL:	0
			=====		=====
8/8 VALUE:	1,601,270	WI TOTAL:	523,600	RI TOTAL:	1,077,670

*** PARAMETERS ***

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 71.47	GAS WI GR PRICE: 1.97	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.97	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
1,530,000		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	96.5 D	B: 1.000	De/Dt: 28.0 / 10.0
GAS:	1,225.0 D	B: 1.100	De/Dt: 24.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL: 7,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:	6,510
LAST YR RI VAL:	74,130
LAST YR 8/8 VAL:	80,640

LAST YR OIL PROD:	43,268
LAST YR GAS PROD:	437,601

REMARKS1:
REMARKS2:
MC1:
MC2: 23

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 6/19/2025 MNRLMWAT

LEASE#, NAME.....: 12041 - BOLD VENTURE 20 STATE UNIT #4H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 293441 - 4H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 8070
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	25,053	966,815	0	59.30	2.14	2.14	.00	1114232
ALT RRC#:	GRAPH.....:	2	18,429	773,780	0	60.35	2.12	2.12	.00	834143
		3	14,584	645,142	0	61.41	2.10	2.10	.00	671703
		4	12,067	553,241	0	62.49	2.08	2.08	.00	565550
		5	10,295	484,287	0	63.59	2.07	2.07	.00	490994

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	80,428	3,423,265	0	3,676,622
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00	CULBERSON COUNTY APP	1.000000	4,893,180	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
01	CULBERSON COUNTY	1.000000	4,893,180	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
30	CULBERSON-ALLAMOORE	1.000000	4,893,180	1	1551738	0	2665970	1224020	1,441,950	1,350,516	835978
60	CULBERSON COUNTY HOS	1.000000	4,893,180	2	1230310	0	2064453	1224020	840,433	690,474	572886
				3	1016099	0	1687802	1224020	463,782	334,234	414479
				4	863056	0	1428606	1224020	204,586	129,333	310469
				5	751856	0	1242850	1224020	18,830	10,441	239025
				5413059	0	9089681	6120100	2,969,581	2,514,998	2372837	

\$/BBLRESV:	16.86	EQUIP VAL:	5,352		
\$/BBLPROD:	0	WI OIL VAL:	1,017,274	RI OIL VAL:	959,772
WI PAYOUT:	2.5	GAS VAL:	1,497,722	GAS VAL:	1,413,062
RI PAYOUT:	3.5	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	4,893,180	WI TOTAL:	2,520,350	RI TOTAL:	2,372,830

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 71.47 GAS WI GR PRICE: 1.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.70
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,224,020			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 82.5 D B: 1.000 De/Dt: 30.0 / 10.0
GAS: 3,007.0 D B: 1.000 De/Dt: 22.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,914,540
LAST YR RI VAL: 3,683,790
LAST YR 8/8 VAL: 8,598,330

LAST YR OIL PROD: 42,642
LAST YR GAS PROD: 1,188,268

REMARKS1:
REMARKS2:
MC1:
MC2: 23

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 6/19/2025 MNRLMWAT

LEASE#, NAME.....: 12071 - AUTHENTIC 13 A STATE #1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 293443 - 1H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 9288
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1 59,646	734,039	0	59.30	2.37	2.37	.00	2652756
ALT JOB#:	2 41,552	569,372	0	60.35	2.35	2.35	.00	1880747
ALT LSE#:	3 31,917	465,218	0	61.41	2.34	2.34	.00	1470017
ALT RRC#:	4 25,921	393,336	0	62.49	2.32	2.32	.00	1214852
	5 21,823	340,723	0	63.59	2.30	2.30	.00	1040793
	6 18,845	300,539	0	64.72	2.28	2.28	.00	914736
JUR JURISDICTION NAME PERCENT 8/8 VALUE	7 16,585	268,842	0	64.72	2.28	2.28	.00	805036
---	8 14,808	241,958	0	64.72	2.28	2.28	.00	718780
00 CULBERSON COUNTY APP 1.000000 10,511,660	9 13,327	217,762	0	64.72	2.28	2.28	.00	646893
01 CULBERSON COUNTY 1.000000 10,511,660	=====	=====	=====					=====
30 CULBERSON-ALLAMOORE 1.000000 10,511,660	244,424	3,531,789	0					11,344,610
60 CULBERSON COUNTY HOS 1.000000 10,511,660								

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	1 1304754	0	3957510	936020	3,021,490	2,805,393	1230126
	2 1003518	0	2884265	936020	1,948,245	1,559,394	779588
	3 816458	0	2286475	936020	1,350,455	931,827	537406
	4 684405	0	1899257	936020	963,237	572,972	388171
	5 587747	0	1628540	936020	692,520	355,117	289425
	6 513922	0	1428658	936020	492,638	217,776	220784
	7 459720	0	1264756	936020	328,736	125,278	169962
	8 413748	0	1132528	936020	196,508	64,557	132340
	9 372373	0	1019266	936020	83,246	23,576	103571
*** PARAMETERS ***	=====	=====	=====	=====	=====	=====	=====
	6156645	0	17501255	8424180	9,077,075	6,655,890	3851373

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES: \$/BBLRESV: 23.54 EQUIP VAL: 4,403
\$/BBLPROD: 0 WI OIL VAL: 4,314,454 RI OIL VAL: 2,496,522
OIL WELLHEAD PRICE: 71.47 GAS WI GR PRICE: 1.89 WI PAYOUT: 3.4 GAS VAL: 2,341,429 GAS VAL: 1,354,848
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.89 RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y 8/8 VALUE: 10,511,660 WI TOTAL: 6,660,290 RI TOTAL: 3,851,370
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
936,020			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 204.3 D B: 1.000 De/Dt: 35.0 / 10.0
GAS: 2,330.3 D B: 1.000 De/Dt: 25.0 / 10.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,327,860
LAST YR RI VAL: 5,434,400
LAST YR 8/8 VAL: 15,762,260

LAST YR OIL PROD: 99,328
LAST YR GAS PROD: 1,023,564

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/30/2025 MNRLMWAT

LEASE#, NAME.....: 12082 - AUTHENTIC 13 D STATE #4H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 293549 - 4H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 9566
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	20,541	215,701	0	64.72	2.37	2.37	.00	997060
---	-----	-----	-----	8 <td>18,487<td>194,131<td>0<td>64.72<td>2.37<td>2.37<td>.00<td>897359</td></td></td></td></td></td></td></td>	18,487 <td>194,131<td>0<td>64.72<td>2.37<td>2.37<td>.00<td>897359</td></td></td></td></td></td></td>	194,131 <td>0<td>64.72<td>2.37<td>2.37<td>.00<td>897359</td></td></td></td></td></td>	0 <td>64.72<td>2.37<td>2.37<td>.00<td>897359</td></td></td></td></td>	64.72 <td>2.37<td>2.37<td>.00<td>897359</td></td></td></td>	2.37 <td>2.37<td>.00<td>897359</td></td></td>	2.37 <td>.00<td>897359</td></td>	.00 <td>897359</td>	897359
00	CULBERSON COUNTY APP	1.000000	15,227,230	9	16,638	174,718	0	64.72	2.37	2.37	.00	807609
01	CULBERSON COUNTY	1.000000	15,227,230	10	14,974	157,246	0	64.72	2.37	2.37	.00	726838
30	CULBERSON-ALLAMOORE	1.000000	15,227,230	11	13,477	141,521	0	64.72	2.37	2.37	.00	654174
60	CULBERSON COUNTY HOS	1.000000	15,227,230	12	12,129	127,369	0	64.72	2.37	2.37	.00	588742
				13	10,916	114,632	0	64.72	2.37	2.37	.00	529863
				14	9,824	103,169	0	64.72	2.37	2.37	.00	476857
				15	8,842	92,852	0	64.72	2.37	2.37	.00	429191
				16	7,958	83,567	0	64.72	2.37	2.37	.00	386281
				17	7,162	75,210	0	64.72	2.37	2.37	.00	347643
				18	6,446	67,689	0	64.72	2.37	2.37	.00	312889
				19	5,801	60,920	0	64.72	2.37	2.37	.00	281581
				20	5,221	54,828	0	64.72	2.37	2.37	.00	253427
				=====	=====	=====						=====
					387,778	4,010,622	0					18,238,205

*** PARAMETERS ***				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
MO SHIFT: 12	DISC: 16.0	YRS MAX: 28		1	1198008	0	4091374	335000	3,756,374	3,487,719	1271735
YRS FLAT:	FMVF:	8/8 RES:		2	877684	0	3007375	335000	2,672,375	2,138,996	812863
				3	694355	0	2403457	335000	2,068,457	1,427,256	564901
OIL WELLHEAD PRICE: 71.47	GAS WI GR PRICE: 1.96			4	577223	0	2018727	335000	1,683,727	1,001,548	412587
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.96			5	492464	0	1748160	335000	1,413,160	724,654	310683
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			6	429236	0	1548568	335000	1,213,568	536,470	239316
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			7	383409	0	1380469	335000	1,045,469	398,417	185512
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			8	345068	0	1242427	335000	907,427	298,108	145182
				9	310561	0	1118170	335000	783,170	221,802	113621
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	10	279505	0	1006343	335000	671,343	163,908	88920
-----	-----	-----	-----	11	251554	0	905728	335000	570,728	120,121	69590
335,000				12	226398	0	815140	335000	480,140	87,116	54462
-----	-----	-----	-----	13	203758	0	733621	335000	398,621	62,348	42621
				14	183383	0	660240	335000	325,240	43,856	33356
				15	165044	0	594235	335000	259,235	30,133	26104
				16	148540	0	534821	335000	199,821	20,024	20430
				17	133686	0	481329	335000	146,329	12,642	15989
				18	120317	0	433206	335000	98,206	7,314	12512
				19	108285	0	389866	335000	54,866	3,522	9792
				20	97457	0	350884	335000	15,884	879	7663
ALT JAN 1 HYPERBOLIC FORECAST:				=====	=====	=====	=====	=====	=====	=====	=====
OIL: 217.8 D B: 1.100 De/Dt: 32.0 / 10.0					7225935	0	25464140	670000018,764,140	10,786,833		4437839
GAS: 2,140.0 D B: 1.100 De/Dt: 30.0 / 10.0											
PRD: M B: De/Dt: /											

PROD WELLS: 1	EQ SCH#: 51	VAL: 7,000	\$/BBLRESV: 26.56	EQUIP VAL: 2,575	WI OIL VAL: 7,725,853	RI OIL VAL: 3,178,513
SERV WELLS:	EQ SCH#:	VAL:	WI PAYOUT: 4.4	GAS VAL: 3,060,969	GAS VAL: 1,259,321	
INJ WELLS:	EQ SCH#:	VAL:	RI PAYOUT: 5.0	PRD VAL: 0	PRD VAL: 0	
COMPRESSRS:	HP:	VAL:		=====	=====	=====
OTHER EQ VALUE(RCNLD):			8/8 VALUE: 15,227,230	WI TOTAL: 10,789,400	RI TOTAL: 4,437,830	

LAST YR WI VAL: 6,120,240
LAST YR RI VAL: 2,698,280
LAST YR 8/8 VAL: 8,818,520

LAST YR OIL PROD: 91,044
LAST YR GAS PROD: 747,292

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/06/2025 MNRLMWAT

LEASE#, NAME.....: 12056 - PREWIT-JUSTIFY 14 C FEE 3H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 293706 - 3H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 9164
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1 69,812	720,302	0	59.30	2.45	2.45	.00	3104889
ALT JOB#:	2 53,196	588,534	0	60.35	2.43	2.43	.00	2407784
ALT LSE#:	3 43,186	497,600	0	61.41	2.41	2.41	.00	1989039
ALT RRC#:	4 36,465	431,043	0	62.49	2.39	2.39	.00	1709023
	5 31,621	380,205	0	63.59	2.37	2.37	.00	1508085
	6 27,957	340,106	0	64.72	2.35	2.35	.00	1357033
JUR JURISDICTION NAME PERCENT 8/8 VALUE	7 25,085	306,095	0	64.72	2.35	2.35	.00	1217626
---	8 22,577	275,486	0	64.72	2.35	2.35	.00	1095888
00 CULBERSON COUNTY APP 1.000000 12,408,080	9 20,319	247,937	0	64.72	2.35	2.35	.00	986284
01 CULBERSON COUNTY 1.000000 12,408,080	=====	=====	=====					=====
30 CULBERSON-ALLAMOORE 1.000000 12,408,080	330,218	3,787,308	0					15,375,651
60 CULBERSON COUNTY HOS 1.000000 12,408,080								

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	1 1323555	0	4428444	1368020	3,060,424	2,866,362	1388642
	2 1072603	0	3480387	1368020	2,112,367	1,735,458	965807
	3 899412	0	2888451	1368020	1,520,431	1,095,729	709327
	4 772645	0	2481668	1368020	1,113,648	704,015	539324
	5 675814	0	2183899	1368020	815,879	452,429	420007
	6 599437	0	1956470	1368020	588,450	286,240	332984
	7 539492	0	1757118	1368020	389,098	166,028	264652
	8 485544	0	1581432	1368020	213,412	79,878	210784
	9 436989	0	1423273	1368020	55,253	18,141	167879
*** PARAMETERS ***	=====	=====	=====	=====	=====	=====	=====
	6805491	0	22181142	12312180	9,868,962	7,404,280	4999406

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES: \$/BBLRESV: 20.72 EQUIP VAL: 4,403
\$/BBLPROD: 0 WI OIL VAL: 5,132,536 RI OIL VAL: 3,465,513
OIL WELLHEAD PRICE: 71.47 GAS WI GR PRICE: 1.95 WI PAYOUT: 3.6 GAS VAL: 2,271,737 GAS VAL: 1,533,888
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.95 RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y 8/8 VALUE: 12,408,080 WI TOTAL: 7,408,680 RI TOTAL: 4,999,400
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,368,020			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 225.0 D B: 1.100 De/Dt: 27.0 / 10.0
GAS: 2,211.0 D B: 1.000 De/Dt: 20.0 / 10.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,719,260
LAST YR RI VAL: 8,434,910
LAST YR 8/8 VAL: 24,154,170

LAST YR OIL PROD: 100,356
LAST YR GAS PROD: 929,069

REMARKS1:
REMARKS2:
MC1:
MC2: 23

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 6/23/2025 MNRLMWAT

LEASE#, NAME.....: 12061 - TIM TAM 24 M #14H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 293710 - 14H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 9223
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT FRZ.:	ALT G\$ RRC:							
ALT JOB#:	UNIT.....:							
ALT LSE#:	HCG.....:							
ALT RRC#:	GRAPH.....:							
1	41,599	350,217	0	59.30	2.26	2.26	.00	1850116
2	29,947	257,623	0	60.35	2.24	2.24	.00	1355476
3	23,411	203,888	0	61.41	2.22	2.22	.00	1078252
4	19,224	168,745	0	62.49	2.21	2.21	.00	900981
5	16,309	143,954	0	63.59	2.20	2.20	.00	777817
6	14,164	125,523	0	64.72	2.18	2.18	.00	687521

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====
---	-----	-----	-----	144,654	1,249,950	0		6,650,163

00	CULBERSON COUNTY APP	1.000000	5,193,030					
01	CULBERSON COUNTY	1.000000	5,193,030					
30	CULBERSON-ALLAMOORE	1.000000	5,193,030	YR	WI GAS	WI PRD	WI GROSS	OPERATING
60	CULBERSON COUNTY HOS	1.000000	5,193,030		REVENUE	REVENUE	REVENUE	EXPENSES

1	593618	0	2443734	855000	1,588,734	1,487,992	766290		
2	432807	0	1788283	855000	933,283	766,757	496248		
3	339474	0	1417726	855000	562,726	405,539	348156		
4	279695	0	1180676	855000	325,676	205,883	256588		
5	237524	0	1015341	855000	160,341	88,914	195271		
6	205230	0	892751	855000	37,751	18,364	151943		
=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
2088348	0	8738511	5130000	3,608,511	2,973,449	2214496			

	\$/BBLRESV: 20.86	EQUIP VAL:	5,098					
	\$/BBLPROD: 0	WI OIL VAL:	2,262,845	RI OIL VAL:	1,685,269			
	WI PAYOUT: 2.8	GAS VAL:	710,601	GAS VAL:	529,225			
	RI PAYOUT: 3.8	PRD VAL:	0	PRD VAL:	0			
		=====	=====	=====	=====			

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28	8/8 VALUE:	5,193,030	WI TOTAL:	2,978,540	RI TOTAL:	2,214,490
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 71.47 GAS WI GR PRICE: 1.80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.80
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
855,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 139.1 D B: 1.000 De/Dt: 32.0 / 10.0
GAS: 1,153.0 D B: 1.000 De/Dt: 30.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,251,010
LAST YR RI VAL: 1,644,530
LAST YR 8/8 VAL: 3,895,540

LAST YR OIL PROD: 54,700
LAST YR GAS PROD: 350,085

REMARKS1:
REMARKS2:
MC1:
MC2: 23

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 6/23/2025 MNRLMWAT

LEASE#, NAME.....: 12060 - TIM TAM 24 L #13H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 293735 - 13H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 9399
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:		2	37,453	410,192	0	60.35	2.21	2.21	.00	1695216	
ALT JOB#:	UNIT.....:		3	30,598	339,669	0	61.41	2.19	2.19	.00	1409267	
ALT LSE#:	HCG.....:		4	25,870	289,875	0	62.49	2.17	2.17	.00	1212462	
ALT RRC#:	GRAPH.....:		5	22,408	252,831	0	63.59	2.15	2.15	.00	1068694	
			6	19,766	224,190	0	64.72	2.14	2.14	.00	959442	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	17,681	201,381	0	64.72	2.14	2.14	.00	858236
---	-----	-----	-----	8	15,913	181,243	0	64.72	2.14	2.14	.00	772417
00	CULBERSON COUNTY APP	1.000000	8,902,620	9	14,322	163,119	0	64.72	2.14	2.14	.00	695190
01	CULBERSON COUNTY	1.000000	8,902,620	10	12,890	146,807	0	64.72	2.14	2.14	.00	625681
30	CULBERSON-ALLAMOORE	1.000000	8,902,620	=====	=====	=====						=====
60	CULBERSON COUNTY HOS	1.000000	8,902,620		245,183	2,727,186	0					11,443,947

			WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
			YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
			--	-----	-----	-----	-----	-----	-----	-----
			1	862269	0	3009611	855000	2,154,611	2,017,987	943735
			2	679893	0	2375109	855000	1,520,109	1,248,876	659092
			3	557906	0	1967173	855000	1,112,173	801,510	483086
			4	471772	0	1684234	855000	829,234	524,217	366023
			5	407690	0	1476384	855000	621,384	344,576	283938
			6	359825	0	1319267	855000	464,267	225,834	224535
			7	323217	0	1181453	855000	326,453	139,298	177947
			8	290895	0	1063312	855000	208,312	77,969	141725
*** PARAMETERS ***			9	261806	0	956996	855000	101,996	33,488	112881
			10	235625	0	861306	855000	6,306	1,816	89906
				=====	=====	=====	=====	=====	=====	=====
MO SHIFT: 12	DISC: 14.0	YRS MAX: 28								
YRS FLAT:	FMVF:	8/8 RES:		4450898	0	15894845	8550000	7,344,845	5,415,571	3482868

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 71.47 GAS WI GR PRICE: 1.77
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.77
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

855,000

\$/BBLRESV: 21.20 EQUIP VAL: 4,194
\$/BBLPROD: 0 WI OIL VAL: 3,899,092 RI OIL VAL: 2,507,588
WI PAYOUT: 3.8 GAS VAL: 1,516,474 GAS VAL: 975,276
RI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 8,902,620 WI TOTAL: 5,419,760 RI TOTAL: 3,482,860

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 153.3 D B: 1.000 De/Dt: 25.0 / 10.0
GAS: 1,621.6 D B: 1.000 De/Dt: 23.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,635,160
LAST YR RI VAL: 3,172,690
LAST YR 8/8 VAL: 7,807,850

LAST YR OIL PROD: 66,006
LAST YR GAS PROD: 599,439

REMARKS1:
REMARKS2:
MC1:
MC2: 23

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 6/23/2025 MNRLMWAT

LEASE#, NAME.....: 12062 - TIM TAM 24 N #15H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 293736 - 15H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 9451
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1 67,124	515,546	0	59.30	1.91	1.91	.00	2985340
ALT JOB#:	2 49,373	387,426	0	60.35	1.89	1.89	.00	2234745
ALT LSE#:	3 39,077	310,475	0	61.41	1.88	1.88	.00	1799789
ALT RRC#:	4 32,340	259,082	0	62.49	1.86	1.86	.00	1515695
	5 27,588	222,312	0	63.59	1.86	1.86	.00	1315741
	6 24,054	194,693	0	64.72	1.84	1.84	.00	1167581
JUR JURISDICTION NAME PERCENT 8/8 VALUE	7 21,325	173,183	0	64.72	1.84	1.84	.00	1035116
---	8 19,153	155,865	0	64.72	1.84	1.84	.00	929687
00 CULBERSON COUNTY APP 1.000000 10,886,570	9 17,238	140,279	0	64.72	1.84	1.84	.00	836733
01 CULBERSON COUNTY 1.000000 10,886,570	10 15,514	126,251	0	64.72	1.84	1.84	.00	753050
30 CULBERSON-ALLAMOORE 1.000000 10,886,570	=====	=====	=====					=====
60 CULBERSON COUNTY HOS 1.000000 10,886,570	312,786	2,485,112	0					14,573,477

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	1 738520	0	3723860	877500	2,846,360	2,665,873	1167703
	2 549176	0	2783921	877500	1,906,421	1,566,259	772539
	3 437770	0	2237559	877500	1,360,059	980,154	549484
	4 361419	0	1877114	877500	999,614	631,926	407941
	5 310125	0	1625866	877500	748,366	414,991	312686
	6 268676	0	1436257	877500	558,757	271,797	244447
	7 238993	0	1274109	877500	396,609	169,233	191902
	8 215094	0	1144781	877500	267,281	100,041	152584
*** PARAMETERS ***	9 193585	0	1030318	877500	152,818	50,175	121529
MO SHIFT: 12 DISC: 14.0 YRS MAX: 28	10 174226	0	927276	877500	49,776	14,336	96792
YRS FLAT: FMVF: 8/8 RES:	=====	=====	=====	=====	=====	=====	=====
	3487584	0	18061061	8775000	9,286,061	6,864,785	4017607

OIL WELLHEAD PRICE: 71.47	GAS WI GR PRICE: 1.52	\$/BBLRESV: 23.61	EQUIP VAL: 4,194
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.52	\$/BBLPROD: 0	WI OIL VAL: 5,539,195
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	WI PAYOUT: 3.8	RI OIL VAL: 3,241,807
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	RI PAYOUT: 4.9	GAS VAL: 1,325,583
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		PRD VAL: 0
			=====
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D		8/8 VALUE: 10,886,570	WI TOTAL: 6,868,970
-----			RI TOTAL: 4,017,600
877,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 221.0 D B: 1.000 De/Dt: 30.0 / 10.0
GAS: 1,672.2 D B: 1.000 De/Dt: 28.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,643,660
LAST YR RI VAL: 1,626,200
LAST YR 8/8 VAL: 3,269,860

LAST YR OIL PROD: 84,323
LAST YR GAS PROD: 521,107

REMARKS1:
REMARKS2:
MC1:
MC2: 23

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/06/2025 MNRLMWAT

LEASE#, NAME.....: 12058 - PREWIT-JUSTIFY 14 F FEE 6H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 293756 - 6H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 9201
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:		ALT G\$ RRC:		2	51,639	725,920	0	60.35	2.70	2.70	.00	2337310	
ALT JOB#:		UNIT.....:		3	39,999	593,125	0	61.41	2.69	2.69	.00	1842254	
ALT LSE#:		HCG.....:		4	32,513	501,482	0	62.49	2.66	2.66	.00	1523803	
ALT RRC#:		GRAPH.....:		5	27,304	434,405	0	63.59	2.64	2.64	.00	1302196	
				6	23,487	383,172	0	64.72	2.63	2.63	.00	1140059	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	20,569	342,760	0	64.72	2.63	2.63	.00	998419	
---	-----	-----	-----	8	18,271	308,484	0	64.72	2.63	2.63	.00	886874	
00	CULBERSON COUNTY APP	1.000000	15,464,240	9	16,418	277,636	0	64.72	2.63	2.63	.00	796930	
01	CULBERSON COUNTY	1.000000	15,464,240	10	14,776	249,872	0	64.72	2.63	2.63	.00	717227	
30	CULBERSON-ALLAMOORE	1.000000	15,464,240	11	13,298	224,885	0	64.72	2.63	2.63	.00	645485	
60	CULBERSON COUNTY HOS	1.000000	15,464,240	=====									=====
					330,353	4,977,600	0						15,396,271

			WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
			YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
			--	-----	-----	-----	-----	-----	-----	-----
			1	1909152	0	5114866	1071030	4,043,836	3,787,416	1603885
			2	1469988	0	3807298	1071030	2,736,268	2,248,036	1056525
			3	1196630	0	3038884	1071030	1,967,854	1,418,174	746270
			4	1000457	0	2524260	1071030	1,453,230	918,688	548581
			5	860122	0	2162318	1071030	1,091,288	605,152	415856
			6	755807	0	1895866	1071030	824,836	401,225	322670
			7	676094	0	1674513	1071030	603,483	257,506	252209
*** PARAMETERS ***			8	608485	0	1495359	1071030	424,329	158,822	199312
			9	547637	0	1344567	1071030	273,537	89,811	158596
MO SHIFT: 12	DISC: 14.0	YRS MAX: 28	10	492873	0	1210100	1071030	139,070	40,053	126315
YRS FLAT:	FMVF:	8/8 RES:	11	443586	0	1089071	1071030	18,041	4,557	100605

OIL WELLHEAD PRICE: 71.47	GAS WI GR PRICE: 2.17										
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.17										
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5										
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y										
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N										
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D								
-----	-----	-----	-----								
1,071,030											
-----	-----	-----	-----								

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 240.7 D B: .900 De/Dt: 32.0 / 10.0
GAS: 2,971.0 D B: 1.000 De/Dt: 25.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 17,161,350
LAST YR RI VAL: 8,818,150
LAST YR 8/8 VAL: 25,979,500

LAST YR OIL PROD: 104,880
LAST YR GAS PROD: 1,157,305

REMARKS1:
REMARKS2:
MC1:
MC2: 23

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/06/2025 MNRLMWAT

LEASE#, NAME.....: 12059 - PREWIT-JUSTIFY 14 G FEE 7H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 293782 - 7H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 9407
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
1	40,471	365,107	0	59.30	2.38	2.38	.00	1799948
2	28,818	269,676	0	60.35	2.36	2.36	.00	1304375
3	22,398	215,108	0	61.41	2.35	2.35	.00	1031596
4	18,319	179,564	0	62.49	2.33	2.33	.00	858566
=====	=====	=====	=====	=====	=====	=====	=====	=====
110,006	1,029,455	0						4,994,485

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	CULBERSON COUNTY APP	1.000000	4,055,840	1	651716	0	2451664	1071030	1,380,634	1,293,088
01	CULBERSON COUNTY	1.000000	4,055,840	2	477327	0	1781702	1071030	710,672	583,866
30	CULBERSON-ALLAMOORE	1.000000	4,055,840	3	379128	0	1410724	1071030	339,694	244,807
60	CULBERSON COUNTY HOS	1.000000	4,055,840	4	313788	0	1172354	1071030	101,324	64,054
=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
				1821959	0	6816444	4284120	2,532,324	2,185,815	1864415

\$/BBLRESV:	19.41	EQUIP VAL:	5,620		
\$/BBLPROD:	0	WI OIL VAL:	1,601,571	RI OIL VAL:	1,366,077
WI PAYOUT:	2.3	GAS VAL:	584,242	GAS VAL:	498,336
RI PAYOUT:	3.0	PRD VAL:	0	PRD VAL:	0
=====	=====	=====	=====	=====	=====
8/8 VALUE:	4,055,840	WI TOTAL:	2,191,430	RI TOTAL:	1,864,410

*** PARAMETERS ***

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 71.47	GAS WI GR PRICE: 1.90	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.90	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
1,071,030		

ALT JAN 1 HYPERBOLIC FORECAST:			
OIL:	136.4 D	B: 1.000	De/Dt: 33.0 / 10.0
GAS:	1,203.3 D	B: 1.100	De/Dt: 30.0 / 10.0
PRD:	M	B:	De/Dt: /
PROD WELLS:	1	EQ SCH#: 51	VAL: 7,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL:	6,054,530
LAST YR RI VAL:	3,701,190
LAST YR 8/8 VAL:	9,755,720

LAST YR OIL PROD:	78,801
LAST YR GAS PROD:	694,486

REMARKS1:
REMARKS2:
MC1:
MC2: 23

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/14/2025 MNRLMWAT

```
LEASE#, NAME.....: 12066 - GO FOR GIN 27 STATE UNIT #1H      FULL WI DECIMAL = .750000      #WELLS:      1
RRC#, WELL#.....: 293847 - 1H RRC DIST.: 08      FULL RI DECIMAL = .250000      DEPTH: 8115
```

OPERATOR NAME.....: CIMAREX ENERGY CO.

GAS FIELD#.....: 31913800

GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	2	19,299	784,102	0	60.35	2.27	2.27	.00	873521
ALT JOB#:	UNIT.....:	3	15,045	652,631	0	61.41	2.25	2.25	.00	692935
ALT LSE#:	HCG.....:	4	12,282	560,326	0	62.49	2.23	2.23	.00	575627
ALT RRC#:	GRAPH.....:	5	10,346	491,785	0	63.59	2.21	2.21	.00	493427

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	83,616	3,476,396	0	3,820,502
-----	-------------------	---------	-----------	--------	-----------	---	-----------

00	CULBERSON COUNTY APP	1.000000	5,666,550	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	CULBERSON COUNTY	1.000000	5,666,550	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE

60	CULBERSON COUNTY HOS	1.000000	5,666,550	1	1688714	0	2873706	1188020	1,685,686	1,578,796	901118
				2	1334934	0	2208455	1188020	1,020,435	838,359	612846
				3	1101315	0	1794250	1188020	606,230	436,892	440620
				4	937145	0	1512772	1188020	324,752	205,298	328761
				5	815134	0	1308561	1188020	120,541	66,843	251662
					=====	=====	=====	=====	=====	=====	=====
					5877242	0	9697744	5940100	3,757,644	3,126,188	2535007

\$/BBLRESV:	19.64	EQUIP VAL:	5,352		
\$/BBLPROD:	0	WI OIL VAL:	1,231,584	RI OIL VAL:	998,684
WI PAYOUT:	2.7	GAS VAL:	1,894,601	GAS VAL:	1,536,321
RI PAYOUT:	3.5	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***

8/8 VALUE: 5.666.550 WI TOTAL: 3.131.540 BI TOTAL: 2.535.010

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	71.47	GAS WI GR PRICE:	1.82
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	1.82
TYPE..(USNQLHCT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
1,188.020			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	88.3	D	B:	.900	De/Dt:	31.0 / 10.0
GAS:	3,094.0	D	B:	1.100	De/Dt:	23.0 / 10.0
PRD:		M	B:		De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 51  VAL:      7,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:      EQ SCH#:      VAL:
COMPRESSRS:      HP:      VAL:
OTHER EO VALUE(RCMLD):

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LAST YR  WI  VAL:      4,999,250
LAST YR  RI  VAL:      3,744,360
LAST YR 8/8 VAL:      8,743,610

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LAST YR OIL PROD: 39,314
LAST YR GAS PROD: 1,304,351

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REMARKS1:
REMARKS2:
      MC1:
      MC2: 23
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JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/14/2025 MNRLMWAT

```
LEASE#, NAME.....: 12083 - FOOLISH PLEASURE 6 FEE G #7H      FULL WI DECIMAL = .750000      #WELLS:      1
RRC#, WELL#.....: 293914 -      7H  RRC DIST.: 08      FULL RI DECIMAL = .250000      DEPTH: 8852
```

OPERATOR NAME....: CIMAREX ENERGY CO.		8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....: 31913800		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)		-- -----	-----	-----	----	----	----	----	-----

ALT FRZ.:	ALT G\$ RRC:	2	23,293	380,289	0	60.35	2.47	2.47	.00	1054299
ALT JOB#:	UNIT.....:	3	17,589	300,970	0	61.41	2.45	2.45	.00	810105
ALT LSE#:	HCG.....:	4	14,065	249,095	0	62.49	2.43	2.43	.00	659191
ALT RRC#:	GRAPH.....:	5	11,680	212,499	0	63.59	2.42	2.42	.00	557048

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	8,667	164,268	0	64.72	2.39	2.39	.00	420696
---	-----	-----	-----	8	7,660	147,533	0	64.72	2.39	2.39	.00	371816
00	CULBERSON COUNTY APP	1.000000	7,403,540	9	6,853	132,780	0	64.72	2.39	2.39	.00	332645
01	CULBERSON COUNTY	1.000000	7,403,540	10	6,168	119,502	0	64.72	2.39	2.39	.00	299395
30	CULBERSON-ALLAMOORE	1.000000	7,403,540	11	5,551	107,552	0	64.72	2.39	2.39	.00	269446
60	CULBERSON COUNTY HOS	1.000000	7,403,540	12	4,996	96,797	0	64.72	2.39	2.39	.00	242506
					=====	=====	=====					=====
					150,499	2,613,554	0					7,013,519

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE

	1	965447	0	2478264	379000	2,099,264	1,949,125	770327
	2	704485	0	1758784	379000	1,379,784	1,104,393	475381
	3	553032	0	1363137	379000	984,137	679,064	320387
	4	453976	0	1113167	379000	734,167	436,712	227508
	5	385686	0	942734	379000	563,734	289,077	167543
	6	332143	0	815698	379000	436,698	193,047	126058

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*** PARAMETERS ***
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MO SHIFT: 12	DISC: 16.0	YRS MAX: 28	9	238008	0	570653	379000	191,653	54,278	57986
YRS FLAT:	FMVF:	8/8 RES:	10	214207	0	513602	379000	134,602	32,863	45381
			11	192787	0	462233	379000	83,233	17,518	35514
OIL WELLHEAD PRICE: 71.47		GAS WI GR PRICE: 1.98	12	173509	0	416015	379000	37,015	6,716	27796
OIL %TAX ALLOWABLE: 9.6		GAS RI GR PRICE: 1.98								
TYPE (USNPOLCT): U		GAS %TAX ALLOW: 12.5		4772183	0	11785702	4548000	7,237,702	4,975,413	2424335

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	117.3	D	B:	.900	De/Dt:	36.0	/	10.0
GAS:	1,702.0	D	B:	1.000	De/Dt:	30.0	/	10.0
PRD:		M	B:		De/Dt:		/	

```

PROD WELLS:      1  EQ SCH#: 51  VAL:      7,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

```

LAST YR  WI VAL:      4,934,740
LAST YR  RI VAL:      2,292,310
LAST YR 8/8 VAL:      7,227,050

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LAST YR OIL PROD: 57,017
LAST YR GAS PROD: 875,398

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/14/2025 MNRLMWAT

LEASE#, NAME.....: 12085 - FOOLISH PLEASURE 6 FEE H #8H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 293917 - 8H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 9051
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	CULBERSON COUNTY APP	1.000000	10,863,060	1	46,686	695,324	0	59.30	2.34	2.34	.00	2076360
01	CULBERSON COUNTY	1.000000	10,863,060	2	33,766	533,701	0	60.35	2.32	2.32	.00	1528334
30	CULBERSON-ALLAMOORE	1.000000	10,863,060	3	26,630	433,225	0	61.41	2.30	2.30	.00	1226511
60	CULBERSON COUNTY HOS	1.000000	10,863,060	4	22,071	364,647	0	62.49	2.28	2.28	.00	1034413
				5	18,892	314,842	0	63.59	2.27	2.27	.00	901007
				6	16,546	277,023	0	64.72	2.25	2.25	.00	803143
				7	14,738	247,323	0	64.72	2.25	2.25	.00	715383
				8	13,264	222,591	0	64.72	2.25	2.25	.00	643835
				9	11,938	200,332	0	64.72	2.25	2.25	.00	579471
				10	10,744	180,299	0	64.72	2.25	2.25	.00	521514
				11	9,670	162,269	0	64.72	2.25	2.25	.00	469382
				12	8,703	146,042	0	64.72	2.25	2.25	.00	422444
				13	7,833	131,438	0	64.72	2.25	2.25	.00	380214
				14	7,050	118,294	0	64.72	2.25	2.25	.00	342207
				=====	=====	=====	=====	=====	=====	=====	=====	=====
					248,531	4,027,350	0					11,644,218

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	1220294	0	3296654	515000	2,781,654	2,582,710	1024710
2	928640	0	2456974	515000	1,941,974	1,554,375	664096
3	747313	0	1973824	515000	1,458,824	1,006,603	463921
4	623546	0	1657959	515000	1,142,959	679,877	338854
5	536019	0	1437026	515000	922,026	472,806	255388
6	467476	0	1270619	515000	755,619	334,029	196362
7	417358	0	1132741	515000	617,741	235,415	152222
8	375622	0	1019457	515000	504,457	165,724	119127
9	338060	0	917531	515000	402,531	114,001	93234
10	304255	0	825769	515000	310,769	75,875	72965
11	273829	0	743211	515000	228,211	48,032	57103
12	246446	0	668890	515000	153,890	27,922	44691
13	221802	0	602016	515000	87,016	13,610	34975
14	199621	0	541828	515000	26,828	3,617	27373
	=====	=====	=====	=====	=====	=====	=====

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 71.47 GAS WI GR PRICE: 1.86
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.86
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	6900281	0	18544499	721000011,334,499	7,314,596	3545021
-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
515,000				\$/BBLRESV: 24.64	EQUIP VAL: 3,450				
				\$/BBLPROD: 0	WI OIL VAL: 4,592,879	RI OIL VAL: 2,225,940			
				WI PAYOUT: 4.0	GAS VAL: 2,721,710	GAS VAL: 1,319,077			
				RI PAYOUT: 4.9	PRD VAL: 0	PRD VAL: 0			
					=====	=====			
				8/8 VALUE: 10,863,060	WI TOTAL: 7,318,040	RI TOTAL: 3,545,020			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 156.3 D B: 1.100 De/Dt: 32.0 / 10.0
GAS: 2,223.0 D B: 1.000 De/Dt: 26.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,518,810
LAST YR RI VAL: 3,052,090
LAST YR 8/8 VAL: 9,570,900

LAST YR OIL PROD: 80,855
LAST YR GAS PROD: 1,206,591

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/14/2025 MNRLMWAT

LEASE#, NAME.....: 12067 - GO FOR GIN 27 STATE UNIT #2H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 293949 - 2H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 7882
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	CULBERSON COUNTY APP	1.000000	1,846,430	1	1016710	0	1788885	1044020	744,865	697,633	560947		
01	CULBERSON COUNTY	1.000000	1,846,430	2	768574	0	1309642	1044020	265,622	218,227	363425		
30	CULBERSON-ALLAMOORE	1.000000	1,846,430										
60	CULBERSON COUNTY HOS	1.000000	1,846,430										

\$/BBLRESV: 17.65 EQUIP VAL: 6,196
\$/BBLPROD: 0 WI OIL VAL: 388,167 RI OIL VAL: 391,775
WI PAYOUT: 1.7 GAS VAL: 527,692 GAS VAL: 532,596
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,846,430 WI TOTAL: 922,060 RI TOTAL: 924,370

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 71.47 GAS WI GR PRICE: 1.81
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.81
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
1,044,020

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 59.3 D B: .800 De/Dt: 35.0 / 10.0
GAS: 1,898.0 D B: .800 De/Dt: 26.0 / 10.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,353,810
LAST YR RI VAL: 2,607,710
LAST YR 8/8 VAL: 5,961,520

LAST YR OIL PROD: 28,587
LAST YR GAS PROD: 856,160

REMARKS1:
REMARKS2:
MC1:
MC2: 23

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 6/19/2025 MNRLMWAT

LEASE#, NAME.....: 12088 - ANIMAL KINGDOM 44 UNIT #13H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 293969 - 13H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 8626
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	CULBERSON COUNTY APP	1.000000	8,055,900	1	43,588	599,970	0	59.30	2.31	2.31	.00	1938576
01	CULBERSON COUNTY	1.000000	8,055,900	2	28,712	431,927	0	60.35	2.29	2.29	.00	1299577
30	CULBERSON-ALLAMOORE	1.000000	8,055,900	3	21,444	337,702	0	61.41	2.28	2.28	.00	987657
60	CULBERSON COUNTY HOS	1.000000	8,055,900	4	17,122	277,316	0	62.49	2.26	2.26	.00	802465
				5	14,253	235,282	0	63.59	2.24	2.24	.00	679761
				6	12,209	204,332	0	64.72	2.22	2.22	.00	592625
				7	10,676	180,582	0	64.72	2.22	2.22	.00	518213
				8	9,488	161,786	0	64.72	2.22	2.22	.00	460548
				9	8,538	145,607	0	64.72	2.22	2.22	.00	414435
				10	7,684	131,046	0	64.72	2.22	2.22	.00	372981
				=====	=====	=====	=====	=====	=====	=====	=====	=====
					173,714	2,705,550	0					8,066,838

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	1039448	0	2978024	535000	2,443,024	2,268,299	925669
				2	741835	0	2041412	535000	1,506,412	1,205,748	551772
				3	577470	0	1565127	535000	1,030,127	710,798	367863
				4	470051	0	1272516	535000	737,516	438,704	260077
				5	395274	0	1075035	535000	540,035	276,924	191055
				6	340213	0	932838	535000	397,838	175,868	144160
				7	300669	0	818882	535000	283,882	108,185	110044
				8	269374	0	729922	535000	194,922	64,036	85294
				9	242436	0	656871	535000	121,871	34,515	66747
				10	218192	0	591173	535000	56,173	13,715	52237
				=====	=====	=====	=====	=====	=====	=====	=====
					4594962	0	12661800	5350000	7,311,800	5,296,792	2754918

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 71.47 GAS WI GR PRICE: 1.84 \$/BBLRESV: 25.90 EQUIP VAL: 4,194
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.84 \$/BBLPROD: 0 WI OIL VAL: 3,374,586 RI OIL VAL: 1,755,158
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5 WI PAYOUT: 3.4 GAS VAL: 1,922,201 GAS VAL: 999,757
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 8,055,900 WI TOTAL: 5,300,980 RI TOTAL: 2,754,920

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
535,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 155.9 D B: 1.000 De/Dt: 40.0 / 10.0
GAS: 2,005.9 D B: 1.000 De/Dt: 32.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,829,540
LAST YR RI VAL: 2,799,410
LAST YR 8/8 VAL: 8,628,950

LAST YR OIL PROD: 75,859
LAST YR GAS PROD: 988,639

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 6/19/2025 MNRLMWAT

LEASE#, NAME.....: 12089 - ANIMAL KINGDOM 44 UNIT #16H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 293970 - 16H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 8717
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	18,388	303,045	0	64.72	2.49	2.49	.00	892554
---	-----	-----	-----	8	16,549	272,741	0	64.72	2.49	2.49	.00	803288
00	CULBERSON COUNTY APP	1.000000	14,618,680	9	14,894	245,467	0	64.72	2.49	2.49	.00	722955
01	CULBERSON COUNTY	1.000000	14,618,680	10	13,405	220,920	0	64.72	2.49	2.49	.00	650679
30	CULBERSON-ALLAMOORE	1.000000	14,618,680	11	12,065	198,828	0	64.72	2.49	2.49	.00	585635
60	CULBERSON COUNTY HOS	1.000000	14,618,680	12	10,859	178,945	0	64.72	2.49	2.49	.00	527096
				13	9,773	161,051	0	64.72	2.49	2.49	.00	474381
				14	8,796	144,946	0	64.72	2.49	2.49	.00	426958
				15	7,916	130,451	0	64.72	2.49	2.49	.00	384243
				16	7,124	117,406	0	64.72	2.49	2.49	.00	345799
				17	6,412	105,665	0	64.72	2.49	2.49	.00	311238
				=====	=====	=====						=====
					326,006	5,161,001	0					15,315,745

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	1545709	0	4087900	485000	3,602,900	3,345,221	1270656
*** PARAMETERS ***				2	1193080	0	3024853	485000	2,539,853	2,032,924	817587
				3	976727	0	2449047	485000	1,964,047	1,355,212	575616
MO SHIFT: 12	DISC: 16.0	YRS MAX: 28		4	824889	0	2076486	485000	1,591,486	946,680	424392
YRS FLAT:	FMVF:	8/8 RES:		5	713799	0	1814971	485000	1,329,971	681,996	322556
				6	628819	0	1620685	485000	1,135,685	502,041	250461
OIL WELLHEAD PRICE: 71.47	GAS WI GR PRICE: 2.06			7	565937	0	1458491	485000	973,491	370,987	195997
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.06			8	509344	0	1312632	485000	827,632	271,894	153385
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			9	458410	0	1181365	485000	696,365	197,218	120042
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			10	412568	0	1063247	485000	578,247	141,179	93949
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			11	371311	0	956946	485000	471,946	99,331	73525
				12	334180	0	861276	485000	376,276	68,271	57545
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	13	300763	0	775144	485000	290,144	45,381	45033
-----	-----	-----	-----	14	270687	0	697645	485000	212,645	28,673	35245
485,000				15	243617	0	627860	485000	142,860	16,606	27582
-----	-----	-----	-----	16	219256	0	565055	485000	80,055	8,022	21585
				17	197329	0	508567	485000	23,567	2,036	16893
				=====	=====	=====	=====	=====	=====	=====	=====
					9766425	0	25082170	824500016	837,170	10,113,672	4502049

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 196.7 D B: 1.300 De/Dt: 35.0 / 10.0
GAS: 2,537.7 D B: 1.100 De/Dt: 25.0 / 10.0
PRD: M B: De/Dt: /
8/8 VALUE: 14,618,680 WI TOTAL: 10,116,640 RI TOTAL: 4,502,040

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,434,610
LAST YR RI VAL: 2,974,450
LAST YR 8/8 VAL: 9,409,060

LAST YR OIL PROD: 89,548
LAST YR GAS PROD: 1,084,370

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/25/2025 MNRLMWAT

LEASE#, NAME.....: 12090 - ANIMAL KINGDOM 44 UNIT #14H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 293973 - 14H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 8871
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	39,201	847,852	0	59.30	2.41	2.41	.00	1743464
ALT JOB#:	UNIT.....:	2	22,770	605,417	0	60.35	2.39	2.39	.00	1030627
ALT LSE#:	HCG.....:	3	14,876	457,709	0	61.41	2.37	2.37	.00	685151
ALT RRC#:	GRAPH.....:	4	10,483	360,319	0	62.49	2.35	2.35	.00	491312
		5	7,783	292,343	0	63.59	2.34	2.34	.00	371191
		6	6,007	242,804	0	64.72	2.32	2.32	.00	291580

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	101,120	2,806,444	0				4,613,325

00	CULBERSON COUNTY APP	1.000000	7,252,670							
01	CULBERSON COUNTY	1.000000	7,252,670							
30	CULBERSON-ALLAMOORE	1.000000	7,252,670	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE
60	CULBERSON COUNTY HOS	1.000000	7,252,670	--	-----	-----	-----	-----	-----	-----

				1	1532492	0	3275956	605000	2,670,956	2,479,929	1018277
				2	1085210	0	2115837	605000	1,510,837	1,209,289	571890
				3	813578	0	1498729	605000	893,729	616,682	352257
				4	635062	0	1126374	605000	521,374	310,134	230209
				5	513062	0	884253	605000	279,253	143,198	157150
				6	422479	0	714059	605000	109,059	48,211	110351
				=====	=====	=====	=====	=====	=====	=====	=====
					5001883	0	9615208	3630000	5,985,208	4,807,443	2440134

					\$/BBLRESV: 30.41		EQUIP VAL: 5,098				
					\$/BBLPROD: 0		WI OIL VAL: 2,306,582		RI OIL VAL: 1,170,762		
					WI PAYOUT: 2.7		GAS VAL: 2,500,856		GAS VAL: 1,269,370		
					RI PAYOUT: 3.4		PRD VAL: 0		PRD VAL: 0		
							=====		=====		

*** PARAMETERS ***

MO SHIFT: 12	DISC: 16.0	YRS MAX: 28	8/8 VALUE: 7,252,670	WI TOTAL: 4,812,540	RI TOTAL: 2,440,130
YRS FLAT:	FMVF:	8/8 RES:			

OIL WELLHEAD PRICE: 71.47 GAS WI GR PRICE: 1.92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.92
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
605,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 146.2 D B: .500 De/Dt: 46.0 / 10.0
GAS: 2,799.8 D B: .600 De/Dt: 31.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL: 7,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 6,281,280
LAST YR RI VAL: 2,993,600
LAST YR 8/8 VAL: 9,274,880

LAST YR OIL PROD: 79,267
LAST YR GAS PROD: 1,357,108

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 6/19/2025 MNRLMWAT

LEASE#, NAME.....: 12091 - AUTHENTIC 13 E STATE #5H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 293974 - 5H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 9557
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	14,710	169,580	0	64.72	2.31	2.31	.00	714023
---	-----	-----	-----	8 <td>12,877<td>152,622<td>0<td>64.72<td>2.31<td>2.31<td>.00<td>625050</td></td></td></td></td></td></td></td>	12,877 <td>152,622<td>0<td>64.72<td>2.31<td>2.31<td>.00<td>625050</td></td></td></td></td></td></td>	152,622 <td>0<td>64.72<td>2.31<td>2.31<td>.00<td>625050</td></td></td></td></td></td>	0 <td>64.72<td>2.31<td>2.31<td>.00<td>625050</td></td></td></td></td>	64.72 <td>2.31<td>2.31<td>.00<td>625050</td></td></td></td>	2.31 <td>2.31<td>.00<td>625050</td></td></td>	2.31 <td>.00<td>625050</td></td>	.00 <td>625050</td>	625050
00	CULBERSON COUNTY APP	1.000000	11,757,330	9	11,417	137,360	0	64.72	2.31	2.31	.00	554181
01	CULBERSON COUNTY	1.000000	11,757,330	10	10,234	123,624	0	64.72	2.31	2.31	.00	496758
30	CULBERSON-ALLAMOORE	1.000000	11,757,330	11	9,211	111,262	0	64.72	2.31	2.31	.00	447102
60	CULBERSON COUNTY HOS	1.000000	11,757,330	12	8,290	100,136	0	64.72	2.31	2.31	.00	402397
				13	7,461	90,122	0	64.72	2.31	2.31	.00	362157
				14	6,715	81,110	0	64.72	2.31	2.31	.00	325946
				15	6,044	72,999	0	64.72	2.31	2.31	.00	293376
				16	5,440	65,699	0	64.72	2.31	2.31	.00	264058
					=====	=====	=====					=====
					286,560	2,954,724	0					13,395,219

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	908672	0	3576105	364000	3,212,105	2,982,375	1111573
				2	677159	0	2546319	364000	2,182,319	1,746,750	688245
*** PARAMETERS ***				3	538103	0	1966715	364000	1,602,715	1,105,890	462250
				4	447132	0	1599416	364000	1,235,416	734,875	326889
MO SHIFT: 12	DISC: 16.0	YRS MAX: 28		5	380405	0	1344461	364000	980,461	502,770	238938
YRS FLAT:	FMVF:	8/8 RES:		6	330286	0	1158912	364000	794,912	351,399	179098
				7	293797	0	1007820	364000	643,820	245,354	135434
OIL WELLHEAD PRICE: 71.47				8 <td>264418</td> <td>0</td> <td>889468</td> <td>364000</td> <td>525,468</td> <td>172,627</td> <td>103937</td>	264418	0	889468	364000	525,468	172,627	103937
OIL %TAX ALLOWABLE: 9.6				9 <td>237976</td> <td>0</td> <td>792157</td> <td>364000</td> <td>428,157</td> <td>121,259</td> <td>80493</td>	237976	0	792157	364000	428,157	121,259	80493
TYPE..(USNPQLHCT): U				10 <td>214179</td> <td>0</td> <td>710937</td> <td>364000</td> <td>346,937</td> <td>84,705</td> <td>62819</td>	214179	0	710937	364000	346,937	84,705	62819
GRAV SCHED#/DEGREE: /				11 <td>192761</td> <td>0</td> <td>639863</td> <td>364000</td> <td>275,863</td> <td>58,060</td> <td>49163</td>	192761	0	639863	364000	275,863	58,060	49163
PRD WELLHEAD PRICE:				12 <td>173486</td> <td>0</td> <td>575883</td> <td>364000</td> <td>211,883</td> <td>38,444</td> <td>38476</td>	173486	0	575883	364000	211,883	38,444	38476
				13 <td>156136</td> <td>0</td> <td>518293</td> <td>364000</td> <td>154,293</td> <td>24,133</td> <td>30111</td>	156136	0	518293	364000	154,293	24,133	30111
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	14 <td>140523</td> <td>0</td> <td>466469</td> <td>364000</td> <td>102,469</td> <td>13,817</td> <td>23566</td>	140523	0	466469	364000	102,469	13,817	23566
-----	-----	-----	-----	15 <td>126471</td> <td>0</td> <td>419847</td> <td>364000</td> <td>55,847</td> <td>6,491</td> <td>18444</td>	126471	0	419847	364000	55,847	6,491	18444
364,000				16 <td>113824</td> <td>0</td> <td>377882</td> <td>364000</td> <td>13,882</td> <td>1,391</td> <td>14435</td>	113824	0	377882	364000	13,882	1,391	14435
-----	-----	-----	-----	=====	=====	=====	=====	=====	=====	=====	=====
					5195328	0	18590547	582400012,766,547	8,190,340		3563871

\$/BBLRESV: 27.46 EQUIP VAL: 3,129
\$/BBLPROD: 0 WI OIL VAL: 5,901,459 RI OIL VAL: 2,567,908
WI PAYOUT: 4.0 GAS VAL: 2,288,872 GAS VAL: 995,959
RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 204.8 D B: .800 De/Dt: 35.0 / 10.0 8/8 VALUE: 11,757,330 WI TOTAL: 8,193,460 RI TOTAL: 3,563,870
GAS: 1,637.4 D B: 1.000 De/Dt: 28.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,777,410
LAST YR RI VAL: 4,714,640
LAST YR 8/8 VAL: 16,492,050

LAST YR OIL PROD: 112,501
LAST YR GAS PROD: 1,018,532

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/25/2025 MNRLMWAT

LEASE#, NAME.....: 12093 - ANIMAL KINGDOM 44 UNIT #15H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 293983 - 15H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 8662
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1 32,172	519,244	0	59.30	2.54	2.54	.00	1430850
ALT JOB#:	2 17,660	303,800	0	60.35	2.51	2.51	.00	799336
ALT LSE#:	3 12,236	215,558	0	61.41	2.49	2.49	.00	563560
ALT RRC#:	4 9,373	167,202	0	62.49	2.48	2.48	.00	439289
	5 7,596	136,615	0	63.59	2.46	2.46	.00	362272
	6 6,388	115,506	0	64.72	2.44	2.44	.00	310074
JUR JURISDICTION NAME PERCENT 8/8 VALUE	7 5,512	100,057	0	64.72	2.44	2.44	.00	267552
---	8 4,846	88,254	0	64.72	2.44	2.44	.00	235225
00 CULBERSON COUNTY APP 1.000000 5,558,730	9 4,324	78,945	0	64.72	2.44	2.44	.00	209887
01 CULBERSON COUNTY 1.000000 5,558,730	=====	=====	=====					=====
30 CULBERSON-ALLAMOORE 1.000000 5,558,730	100,107	1,725,181	0					4,618,045
60 CULBERSON COUNTY HOS 1.000000 5,558,730								

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	1 989160	0	2420010	340025	2,079,985	1,931,224	752220
	2 571904	0	1371240	340025	1,031,215	825,395	370632
	3 402555	0	966115	340025	626,090	432,008	227072
	4 310996	0	750285	340025	410,260	244,039	153343
	5 252055	0	614327	340025	274,302	140,659	109178
	6 211376	0	521450	340025	181,425	80,201	80585
	7 183104	0	450656	340025	110,631	42,161	60561
	8 161505	0	396730	340025	56,705	18,629	46359
	9 144469	0	354356	340025	14,331	4,058	36007
*** PARAMETERS ***	=====	=====	=====	=====	=====	=====	=====
	3227124	0	7845169	3060225	4,784,944	3,718,374	1835957

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES: \$/BBLRESV: 29.15 EQUIP VAL: 4,403
\$/BBLPROD: 0 WI OIL VAL: 2,188,813 RI OIL VAL: 1,080,732
OIL WELLHEAD PRICE: 71.47 GAS WI GR PRICE: 2.02 WI PAYOUT: 3.0 GAS VAL: 1,529,557 GAS VAL: 755,223
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.02 RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y 8/8 VALUE: 5,558,730 WI TOTAL: 3,722,770 RI TOTAL: 1,835,960
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
340,025			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 135.0 D B: 1.000 De/Dt: 55.0 / 10.0
GAS: 2,053.0 D B: 1.000 De/Dt: 50.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,599,890
LAST YR RI VAL: 2,151,470
LAST YR 8/8 VAL: 6,751,360

LAST YR OIL PROD: 60,155
LAST YR GAS PROD: 821,182

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/14/2025 MNRLMWAT

LEASE#, NAME.....: 12094 - ANIMAL KINGDOM 44 UNIT #17H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 293984 - 17H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 8957
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	45,761	591,834	0	59.30	2.49	2.49	.00	2035220
ALT JOB#:	UNIT.....:	2	25,118	346,270	0	60.35	2.48	2.48	.00	1136903
ALT LSE#:	HCG.....:	3	17,405	245,694	0	61.41	2.46	2.46	.00	801631
ALT RRC#:	GRAPH.....:	4	13,331	190,577	0	62.49	2.44	2.44	.00	624791
		5	10,808	155,713	0	63.59	2.42	2.42	.00	515461
		6	9,088	131,652	0	64.72	2.41	2.41	.00	441132
		7	7,842	114,043	0	64.72	2.41	2.41	.00	380651

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	129,353	1,775,783	0				5,935,789
00	CULBERSON COUNTY APP	1.000000	6,652,490							
01	CULBERSON COUNTY	1.000000	6,652,490							
30	CULBERSON-ALLAMOORE	1.000000	6,652,490							
60	CULBERSON COUNTY HOS	1.000000	6,652,490							

YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1105250	0	3140470	540020	2,600,450	2,414,466		976164
2	644062	0	1780965	540020	1,240,945	993,265		481377
3	453305	0	1254936	540020	714,916	493,299		294956
4	348756	0	973547	540020	433,527	257,879		198974
5	282619	0	798080	540020	258,060	132,331		141835
6	237961	0	679093	540020	139,073	61,479		104947
7	206133	0	586784	540020	46,764	17,822		78854
	3278086	0	9213875	3780140	5,433,735	4,370,541		2277107

*** PARAMETERS ***
MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 71.47 GAS WI GR PRICE: 1.99
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.99
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
540,020
ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 192.0 D B: 1.000 De/Dt: 55.0 / 10.0
GAS: 2,340.0 D B: 1.000 De/Dt: 50.0 / 10.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):
LAST YR WI VAL: 8,989,880
LAST YR RI VAL: 4,151,940
LAST YR 8/8 VAL: 13,141,820
LAST YR OIL PROD: 107,848
LAST YR GAS PROD: 1,217,349
REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/30/2025 MNRLMWAT

LEASE#, NAME.....: 12102 - AUTHENTIC 13 F STATE #6H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 294018 - 6H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 9361
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1 46,015	555,663	0	59.30	2.29	2.29	.00	2046517
ALT JOB#:	2 25,628	325,110	0	60.35	2.28	2.28	.00	1159987
ALT LSE#:	3 18,109	230,679	0	61.41	2.26	2.26	.00	834055
ALT RRC#:	4 14,111	178,932	0	62.49	2.25	2.25	.00	661347
	5 11,608	146,196	0	63.59	2.23	2.23	.00	553615
	6 9,887	123,607	0	64.72	2.21	2.21	.00	479915
JUR JURISDICTION NAME PERCENT 8/8 VALUE	7 8,627	107,073	0	64.72	2.21	2.21	.00	418755
	8 7,663	94,444	0	64.72	2.21	2.21	.00	371962
00 CULBERSON COUNTY APP 1.000000 7,265,790	9 6,897	84,484	0	64.72	2.21	2.21	.00	334780
01 CULBERSON COUNTY 1.000000 7,265,790	10 6,207	76,036	0	64.72	2.21	2.21	.00	301288
30 CULBERSON-ALLAMOORE 1.000000 7,265,790	=====	=====	=====					=====
60 CULBERSON COUNTY HOS 1.000000 7,265,790	154,752	1,922,224	0					7,162,221

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	1 954351	0	3000868	389000	2,611,868	2,425,067	932769
	2 555938	0	1715925	389000	1,326,925	1,062,084	463798
	3 391001	0	1225056	389000	836,056	576,887	287933
	4 301948	0	963295	389000	574,295	341,614	196878
	5 244513	0	798128	389000	409,128	209,796	141843
	6 204879	0	684794	389000	295,794	130,758	105828
	7 177473	0	596228	389000	207,228	78,972	80124
	8 156541	0	528503	389000	139,503	45,830	61757
*** PARAMETERS ***	9 140032	0	474812	389000	85,812	24,303	48247
MO SHIFT: 12 DISC: 16.0 YRS MAX: 28	10 126030	0	427318	389000	38,318	9,356	37758
YRS FLAT: FMVF: 8/8 RES:	=====	=====	=====	=====	=====	=====	=====
	3252706	0	10414927	3890000	6,524,927	4,904,667	2356935

OIL WELLHEAD PRICE: 71.47	GAS WI GR PRICE: 1.83	\$/BBLRESV: 29.06	EQUIP VAL: 4,194
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.83	\$/BBLPROD: 0	WI OIL VAL: 3,372,881
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	WI PAYOUT: 3.2	RI OIL VAL: 1,620,836
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	RI PAYOUT: 4.2	GAS VAL: 1,531,781
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		PRD VAL: 0
			=====
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D	8/8 VALUE: 7,265,790	WI TOTAL: 4,908,860	RI TOTAL: 2,356,930

389,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 194.1 D B: 1.100 De/Dt: 55.0 / 10.0
GAS: 2,197.0 D B: 1.000 De/Dt: 50.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,207,180
LAST YR RI VAL: 3,116,810
LAST YR 8/8 VAL: 10,323,990

LAST YR OIL PROD: 89,829
LAST YR GAS PROD: 911,110

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/14/2025 MNRLMWAT

LEASE#, NAME.....: 12072 - GO FOR GIN 27 STATE UNIT #3H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 294034 - 3H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 8155
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 CULBERSON COUNTY APP 1.000000 4,004,250
01 CULBERSON COUNTY 1.000000 4,004,250
30 CULBERSON-ALLAMOORE 1.000000 4,004,250
60 CULBERSON COUNTY HOS 1.000000 4,004,250

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 13,635 820,768 0 59.30 2.16 2.16 .00 606417
2 9,328 650,099 0 60.35 2.14 2.14 .00 422209
3 6,918 538,329 0 61.41 2.13 2.13 .00 318626
4 5,405 459,414 0 62.49 2.11 2.11 .00 253319
5 4,379 400,702 0 63.59 2.09 2.09 .00 208845
6 3,647 355,311 0 64.72 2.08 2.08 .00 177025
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 1329644 0 1936061 720020 1,216,041 1,129,070 601793
2 1043409 0 1465618 720020 745,598 596,784 396142
3 859981 0 1178607 720020 458,587 316,429 277016
4 727023 0 980342 720020 260,322 154,850 200363
5 628100 0 836945 720020 116,925 59,958 148742
6 554285 0 731310 720020 11,290 4,991 113016
=====

5142442 0 7128883 4320120 2,808,763 2,262,082 1737072
\$/BBLRESV: 19.40 EQUIP VAL: 5,098
\$/BBLPROD: 0 WI OIL VAL: 630,320 RI OIL VAL: 484,028
WI PAYOUT: 2.7 GAS VAL: 1,631,760 GAS VAL: 1,253,042
RI PAYOUT: 3.6 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28 8/8 VALUE: 4,004,250 WI TOTAL: 2,267,180 RI TOTAL: 1,737,070
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 71.47 GAS WI GR PRICE: 1.72
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.72
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

720,020

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 46.5 D B: .700 De/Dt: 35.0 / 10.0
GAS: 2,570.0 D B: 1.000 De/Dt: 23.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880,740
LAST YR RI VAL: 2,953,410
LAST YR 8/8 VAL: 7,834,150

LAST YR OIL PROD: 27,178
LAST YR GAS PROD: 1,157,835

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST

RRC CO#: 109 CULBERSON

LAST UPDATE: 4/14/2025 MNRLMWAT

LEASE#, NAME.....: 12106 - FOOLISH PLEASURE 6 FEE I #9H

FULL WI DECIMAL = .750000

#WELLS: 1

RRC#, WELL#.....: 294036 - 9H RRC DIST.: 08

FULL RI DECIMAL = .250000

DEPTH: 8866

OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.

GAS FIELD#.....: 31913800

GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

1 31,674 392,023 0 59.30 2.55 2.55 .00 1408701

2 16,856 229,366 0 60.35 2.53 2.53 .00 762945

3 11,154 162,742 0 61.41 2.51 2.51 .00 513725

4 8,193 126,236 0 62.49 2.49 2.49 .00 383985

5 6,399 103,142 0 63.59 2.47 2.47 .00 305184

6 5,206 87,206 0 64.72 2.45 2.45 .00 252699

7 4,364 75,540 0 64.72 2.45 2.45 .00 211829

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 CULBERSON COUNTY APP 1.000000 4,507,430

01 CULBERSON COUNTY 1.000000 4,507,430

30 CULBERSON-ALLAMOORE 1.000000 4,507,430

60 CULBERSON COUNTY HOS 1.000000 4,507,430

83,846 1,176,255 0 3,839,068

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET

REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

1 749744 0 2158445 340020 1,818,425 1,688,371 670917

2 435222 0 1198167 340020 858,147 686,870 323852

3 306362 0 820087 340020 480,067 331,251 192751

4 235746 0 619731 340020 279,711 166,383 126661

5 191071 0 496255 340020 156,235 80,116 88194

6 160241 0 412940 340020 72,920 32,235 63816

7 138805 0 350634 340020 10,614 4,045 47119

2217191 0 6056259 2380140 3,676,119 2,989,271 1513310

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

\$/BBLRESV: 30.13 EQUIP VAL: 4,855

\$/BBLPROD: 0 WI OIL VAL: 1,894,899 RI OIL VAL: 959,287

WI PAYOUT: 2.7 GAS VAL: 1,094,369 GAS VAL: 554,021

RI PAYOUT: 3.6 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 4,507,430 WI TOTAL: 2,994,120 RI TOTAL: 1,513,310

OIL WELLHEAD PRICE: 71.47 GAS WI GR PRICE: 2.03

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.03

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

340,020

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 131.5 D B: .800 De/Dt: 55.0 / 10.0

GAS: 1,550.0 D B: 1.000 De/Dt: 50.0 / 10.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,473,820

LAST YR RI VAL: 2,925,290

LAST YR 8/8 VAL: 9,399,110

LAST YR OIL PROD: 73,542

LAST YR GAS PROD: 915,651

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/02/2025 MNRLMWAT

LEASE#, NAME.....: 12073 - GO FOR GIN 27 STATE UNIT #5H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 294038 - 5H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 8257
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	11,373	321,683	0	64.72	2.21	2.21	.00	552045
---	-----	-----	-----	8 <td>10,236<td>289,515<td>0<td>64.72<td>2.21<td>2.21<td>.00<td>496855</td></td></td></td></td></td></td></td>	10,236 <td>289,515<td>0<td>64.72<td>2.21<td>2.21<td>.00<td>496855</td></td></td></td></td></td></td>	289,515 <td>0<td>64.72<td>2.21<td>2.21<td>.00<td>496855</td></td></td></td></td></td>	0 <td>64.72<td>2.21<td>2.21<td>.00<td>496855</td></td></td></td></td>	64.72 <td>2.21<td>2.21<td>.00<td>496855</td></td></td></td>	2.21 <td>2.21<td>.00<td>496855</td></td></td>	2.21 <td>.00<td>496855</td></td>	.00 <td>496855</td>	496855
00	CULBERSON COUNTY APP	1.000000	7,790,830	=====	=====	=====						=====
01	CULBERSON COUNTY	1.000000	7,790,830		143,872	3,913,407	0					6,677,217
30	CULBERSON-ALLAMOORE	1.000000	7,790,830									
60	CULBERSON COUNTY HOS	1.000000	7,790,830		WI GAS	WI PRD	WI GROSS	OPERATING		WI NET	PV WI NET	PV RI NET

	WI GAS YR REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	1464354	0	2928115	900000	2,028,115	1,899,512	918178
2	1142808	0	2274144	900000	1,374,144	1,128,955	631075
3	931726	0	1860153	900000	960,153	691,954	456804
4	787899	0	1579679	900000	679,679	429,673	343301
5	678731	0	1372228	900000	472,228	261,865	263908
6	594844	0	1214360	900000	314,360	152,914	206679
7	533190	0	1085235	900000	185,235	79,039	163454
8	479871	0	976726	900000	76,726	28,718	130184
	=====	=====	=====	=====	=====	=====	=====
	6613423	0	13290640	7200000	6,090,640	4,672,630	3113583

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28 \$/BBLRESV: 21.76 EQUIP VAL: 4,624
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 0 WI OIL VAL: 2,347,525 RI OIL VAL: 1,564,261
WI PAYOUT: 3.5 GAS VAL: 2,325,101 GAS VAL: 1,549,319
RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 71.47 GAS WI GR PRICE: 1.83
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.83
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
900,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 106.0 D B: 1.000 De/Dt: 27.0 / 10.0
GAS: 2,688.0 D B: 1.000 De/Dt: 24.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,523,910
LAST YR RI VAL: 3,240,740
LAST YR 8/8 VAL: 8,764,650

LAST YR OIL PROD: 43,058
LAST YR GAS PROD: 1,184,220

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/14/2025 MNRLMWAT

LEASE#, NAME.....: 12115 - ANIMAL KINGDOM 44 UNIT #12H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 294073 - 12H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 8816
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	45,499	869,540	0	59.30	2.20	2.20	.00	2023568
ALT JOB#:	UNIT.....:	2	24,216	508,755	0	60.35	2.18	2.18	.00	1096077
ALT LSE#:	HCG.....:	3	16,026	360,983	0	61.41	2.16	2.16	.00	738117
ALT RRC#:	GRAPH.....:	4	11,771	280,005	0	62.49	2.14	2.14	.00	551677
		5	9,194	228,780	0	63.59	2.13	2.13	.00	438485
		6	7,483	193,432	0	64.72	2.12	2.12	.00	363225

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	114,189	2,441,495	0				5,211,149

00	CULBERSON COUNTY APP	1.000000	7,064,270							
01	CULBERSON COUNTY	1.000000	7,064,270							
30	CULBERSON-ALLAMOORE	1.000000	7,064,270	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE
60	CULBERSON COUNTY HOS	1.000000	7,064,270	--	-----	-----	-----	-----	-----	-----

				1	1434741	0	3458309	572020	2,886,289	2,679,862	1074958
				2	831814	0	1927891	572020	1,355,871	1,085,253	521090
				3	584792	0	1322909	572020	750,889	518,121	310933
				4	449408	0	1001085	572020	429,065	255,225	204602
				5	365476	0	803961	572020	231,941	118,937	142880
				6	307557	0	670782	572020	98,762	43,659	103663
				=====	=====	=====	=====	=====	=====	=====	=====
					3973788	0	9184937	3432120	5,752,817	4,701,057	2358126

					\$/BBLRESV: 31.14		EQUIP VAL: 5,098				
					\$/BBLPROD: 0		WI OIL VAL: 2,667,182		RI OIL VAL: 1,337,902		
					WI PAYOUT: 2.6		GAS VAL: 2,033,870		GAS VAL: 1,020,222		
					RI PAYOUT: 3.4		PRD VAL: 0		PRD VAL: 0		
							=====		=====		

MO SHIFT: 12	DISC: 16.0	YRS MAX: 28	8/8 VALUE: 7,064,270	WI TOTAL: 4,706,150	RI TOTAL: 2,358,120
YRS FLAT:	FMVF:	8/8 RES:			

OIL WELLHEAD PRICE: 71.47 GAS WI GR PRICE: 1.75
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.75
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
572,020			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 188.9 D B: .800 De/Dt: 55.0 / 10.0
GAS: 3,438.0 D B: 1.000 De/Dt: 50.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,894,210
LAST YR RI VAL: 3,776,800
LAST YR 8/8 VAL: 11,671,010

LAST YR OIL PROD: 91,994
LAST YR GAS PROD: 1,528,445

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/14/2025 MNRLMWAT

LEASE#, NAME.....: 12130 - STONE STREET 46 UNIT #5H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 294305 - 5H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 9087
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	62,296	847,877	0	59.30	2.03	2.03	.00	2770615
ALT JOB#:	UNIT.....:	2	29,732	435,108	0	60.35	2.02	2.02	.00	1345745
ALT LSE#:	HCG.....:	3	19,719	294,830	0	61.41	2.00	2.00	.00	908208
ALT RRC#:	GRAPH.....:	4	14,778	223,276	0	62.49	1.99	1.99	.00	692608
		5	11,821	179,759	0	63.59	1.98	1.98	.00	563773

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	138,346	1,980,850	0	6,280,949
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00	CULBERSON COUNTY APP	1.000000	7,246,750	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	CULBERSON COUNTY	1.000000	7,246,750	YR	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
30	CULBERSON-ALLAMOORE	1.000000	7,246,750	--	----	----	----	----	----	----
60	CULBERSON COUNTY HOS	1.000000	7,246,750	1	1290893	0	4061508	732020	3,329,488	3,091,363
				2	659189	0	2004934	732020	1,272,914	1,018,853
				3	442245	0	1350453	732020	618,433	426,725
				4	333239	0	1025847	732020	293,827	174,780
				5	266942	0	830715	732020	98,695	50,610
				=====	=====	=====	=====	=====	=====	=====
				2992508	0	9273457	3660100	5,613,357	4,762,331	2479070

\$/BBLRESV:	31.09	EQUIP VAL:	5,352
\$/BBLPROD:	0	WI OIL VAL:	3,225,541
WI PAYOUT:	2.3	GAS VAL:	1,536,785
RI PAYOUT:	3.0	PRD VAL:	0
		=====	=====
8/8 VALUE:	7,246,750	WI TOTAL:	4,767,680
		RI TOTAL:	2,479,070

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 71.47 GAS WI GR PRICE: 1.62
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.62
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
732,020			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 302.2 D B: 1.000 De/Dt: 65.0 / 10.0
GAS: 3,805.0 D B: 1.000 De/Dt: 60.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,027,390
LAST YR RI VAL: 4,957,900
LAST YR 8/8 VAL: 16,985,290

LAST YR OIL PROD: 164,684
LAST YR GAS PROD: 1,603,945

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/06/2025 MNRLMWAT

LEASE#, NAME.....: 12131 - STONE STREET 46 UNIT #6H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 294306 - 6H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 8883
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	1	55,871	785,146	0	59.30	2.32	2.32	.00
ALT RRC#:	GRAPH.....:	2	23,473	363,188	0	60.35	2.30	2.30	.00
		3	12,919	209,333	0	61.41	2.28	2.28	.00
		=====	=====	=====					=====
			92,263	1,357,667	0				4,142,327

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	CULBERSON COUNTY APP	1.000000	5,780,940	--	-----	-----	-----	-----	-----	-----
01	CULBERSON COUNTY	1.000000	5,780,940	1	1366154	0	3851017	697620	3,153,397	2,927,866
30	CULBERSON-ALLAMOORE	1.000000	5,780,940	2	626499	0	1688946	697620	991,326	793,467
60	CULBERSON COUNTY HOS	1.000000	5,780,940	3	357959	0	952976	697620	255,356	176,198
				=====	=====	=====	=====	=====	=====	=====
					2350612	0	6492939	2092860	4,400,079	3,897,531

\$/BBLRESV:	35.93	EQUIP VAL:	5,901		
\$/BBLPROD:	0	WI OIL VAL:	2,486,523	RI OIL VAL:	1,197,806
WI PAYOUT:	1.8	GAS VAL:	1,411,004	GAS VAL:	679,708
RI PAYOUT:	2.1	PRD VAL:	0	PRD VAL:	0
			=====		=====
8/8 VALUE:	5,780,940	WI TOTAL:	3,903,430	RI TOTAL:	1,877,510

*** PARAMETERS ***

MO SHIFT: 12	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 71.47	GAS WI GR PRICE: 1.85	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.85	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
697,620		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	258.9 D	B: .500	De/Dt: 65.0 / 10.0
GAS:	3,402.5 D	B: .500	De/Dt: 60.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,984,940
LAST YR RI VAL: 4,226,510
LAST YR 8/8 VAL: 14,211,450

LAST YR OIL PROD: 158,162
LAST YR GAS PROD: 1,491,089

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/06/2025 MNRLMWAT

LEASE#, NAME.....: 12133 - STONE STREET 46 UNIT #10H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 294438 - 10H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 8950
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	50,668	561,315	0	59.30	2.55	2.55	.00	2253459
ALT JOB#:	UNIT.....:	2	24,182	288,049	0	60.35	2.53	2.53	.00	1094538
ALT LSE#:	HCG.....:	3	16,038	195,184	0	61.41	2.51	2.51	.00	738670
ALT RRC#:	GRAPH.....:	4	12,017	147,814	0	62.49	2.49	2.49	.00	563207
		5	9,614	119,001	0	63.59	2.47	2.47	.00	458516
		6	8,012	99,610	0	64.72	2.45	2.45	.00	388902
		7	6,870	85,664	0	64.72	2.45	2.45	.00	333470

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	127,401	1,496,637	0				5,830,762
00	CULBERSON COUNTY APP	1.000000	6,728,320							
01	CULBERSON COUNTY	1.000000	6,728,320							
30	CULBERSON-ALLAMOORE	1.000000	6,728,320							
60	CULBERSON COUNTY HOS	1.000000	6,728,320							

YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1073515	0	3326974	440000	2,886,974	2,680,498	1034134	
2	546573	0	1641111	440000	1,201,111	961,381	443576	
3	367434	0	1106104	440000	666,104	459,618	259974	
4	276043	0	839250	440000	399,250	237,489	171525	
5	220449	0	678965	440000	238,965	122,539	120666	
6	183033	0	571935	440000	131,935	58,324	88387	
7	157408	0	490878	440000	50,878	19,389	65966	
2824455	0	8655217	3080000	5,575,217	4,539,238	2184228		

*** PARAMETERS ***

MO SHIFT: 12	DISC: 16.0	YRS MAX: 28	WI PAYOUT: 2.7	EQUIP VAL: 4,855	WI OIL VAL: 3,057,948	RI OIL VAL: 1,471,449
YRS FLAT:	FMVF:	8/8 RES:	RI PAYOUT: 3.6	GAS VAL: 1,481,285	GAS VAL: 712,777	PRD VAL: 0
			8/8 VALUE: 6,728,320	WI TOTAL: 4,544,090	RI TOTAL: 2,184,230	

OIL WELLHEAD PRICE: 71.47 GAS WI GR PRICE: 2.03
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.03
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
440,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 245.8 D B: 1.000 De/Dt: 65.0 / 10.0
GAS: 2,519.0 D B: 1.000 De/Dt: 60.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,667,850
LAST YR RI VAL: 3,086,380
LAST YR 8/8 VAL: 10,754,230

LAST YR OIL PROD: 123,932
LAST YR GAS PROD: 1,053,036

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/14/2025 MNRLMWAT

LEASE#, NAME.....: 12135 - STONE STREET 46 UNIT #7H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 294596 - 7H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 9131
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 CULBERSON COUNTY APP 1.000000 8,961,100
01 CULBERSON COUNTY 1.000000 8,961,100
30 CULBERSON-ALLAMOORE 1.000000 8,961,100
60 CULBERSON COUNTY HOS 1.000000 8,961,100

YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	65,367	884,199	0	59.30	2.46	2.46	.00	2907197
2	31,198	453,749	0	60.35	2.44	2.44	.00	1412099
3	20,692	307,461	0	61.41	2.42	2.42	.00	953022
4	15,504	232,841	0	62.49	2.41	2.41	.00	726634
5	12,404	187,458	0	63.59	2.39	2.39	.00	591578
6	10,339	156,912	0	64.72	2.37	2.37	.00	501855
7	8,864	134,941	0	64.72	2.37	2.37	.00	430259
=====								
164,368	2,357,561	0						7,522,644

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1631347	0	4538544	652020	3,886,524	3,608,560	1410731
2	830361	0	2242460	652020	1,590,440	1,273,004	606115
3	558042	0	1511064	652020	859,044	592,749	355155
4	420860	0	1147494	652020	495,474	294,727	234525
5	336018	0	927596	652020	275,576	141,312	164852
6	278911	0	780766	652020	128,746	56,914	120660
7	239858	0	670117	652020	18,097	6,896	90053
=====							
4295397	0	11818041	4564140	7,253,901	5,974,162	2982091	

*** PARAMETERS ***
MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
\$/BBLRESV: 30.85 EQUIP VAL: 4,855
\$/BBLPROD: 0 WI OIL VAL: 3,802,781 RI OIL VAL: 1,898,214
WI PAYOUT: 2.6 GAS VAL: 2,171,375 GAS VAL: 1,083,874
RI PAYOUT: 3.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 8,961,100 WI TOTAL: 5,979,010 RI TOTAL: 2,982,090

OIL WELLHEAD PRICE: 71.47 GAS WI GR PRICE: 1.96
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.96
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

652,020

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 317.1 D B: 1.000 De/Dt: 65.0 / 10.0
GAS: 3,968.0 D B: 1.000 De/Dt: 60.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,441,680
LAST YR RI VAL: 4,997,050
LAST YR 8/8 VAL: 17,438,730

LAST YR OIL PROD: 163,508
LAST YR GAS PROD: 1,523,889

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/06/2025 MNRLMWAT

LEASE#, NAME.....: 12136 - STONE STREET 46 UNIT #9H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 294656 - 9H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 9136
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	40,484	445,661	0	59.30	2.67	2.67	.00	1800526
ALT JOB#:	UNIT.....:	2	19,320	228,701	0	60.35	2.65	2.65	.00	874472
ALT LSE#:	HCG.....:	3	12,813	154,967	0	61.41	2.63	2.63	.00	590135
ALT RRC#:	GRAPH.....:	4	9,600	117,356	0	62.49	2.62	2.62	.00	449928
		5	7,680	94,483	0	63.59	2.59	2.59	.00	366278
		6	6,400	79,085	0	64.72	2.57	2.57	.00	310656

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	96,297	1,120,253	0				4,391,995

00	CULBERSON COUNTY APP	1.000000	5,016,050							
01	CULBERSON COUNTY	1.000000	5,016,050							
30	CULBERSON-ALLAMOORE	1.000000	5,016,050	YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET
60	CULBERSON COUNTY HOS	1.000000	5,016,050		REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE

				1	892436	0	2692962	448000	2,244,962	2,084,403	837062
				2	454543	0	1329015	448000	881,015	705,173	359219
				3	305672	0	895807	448000	447,807	308,991	210548
				4	230605	0	680533	448000	232,533	138,320	139087
				5	183533	0	549811	448000	101,811	52,208	97713
				6	152436	0	463092	448000	15,092	6,672	71566
				=====	=====	=====	=====	=====	=====	=====	=====
				2219225	0	6611220	2688000	3,923,220	3,295,767		1715195

				\$/BBLRESV:	30.32	EQUIP VAL:	5,098				
				\$/BBLPROD:	0	WI OIL VAL:	2,189,457	RI OIL VAL:	1,139,445		
				WI PAYOUT:	2.4	GAS VAL:	1,106,307	GAS VAL:	575,748		
				RI PAYOUT:	3.3	PRD VAL:	0	PRD VAL:	0		
						=====	=====	=====	=====		

MO SHIFT: 12	DISC: 16.0	YRS MAX: 28	8/8 VALUE:	5,016,050	WI TOTAL:	3,300,860	RI TOTAL:	1,715,190
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 71.47 GAS WI GR PRICE: 2.13
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.13
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
448,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 196.4 D B: 1.000 De/Dt: 65.0 / 10.0
GAS: 2,000.0 D B: 1.000 De/Dt: 60.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,998,780
LAST YR RI VAL: 3,237,050
LAST YR 8/8 VAL: 11,235,830

LAST YR OIL PROD: 118,282
LAST YR GAS PROD: 1,056,411

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/06/2025 MNRLMWAT

LEASE#, NAME.....: 12137 - PREWIT-JUSTIFY 14 D FEE #4H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 294694 - 4H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 9185
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	8,035	95,167	0	64.72	2.24	2.24	.00	390019
---	-----	-----	-----	8	7,136	84,750	0	64.72	2.24	2.24	.00	346381
00	CULBERSON COUNTY APP	1.000000	6,031,570	=====	=====	=====	=====					=====
01	CULBERSON COUNTY	1.000000	6,031,570		131,935	1,489,173	0					6,078,629
30	CULBERSON-ALLAMOORE	1.000000	6,031,570									
60	CULBERSON COUNTY HOS	1.000000	6,031,570		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				---	-----	-----	-----	-----	-----	-----	-----	-----
				1	792935	0	2699267	445000	2,254,267	2,093,042	839023	
				2	465339	0	1545891	445000	1,100,891	881,164	417838	
				3	332920	0	1109772	445000	664,772	458,700	260837	
				4	261112	0	876998	445000	431,998	256,970	179241	
				5	214360	0	730011	445000	285,011	146,150	129738	
				6	182609	0	629565	445000	184,565	81,589	97293	
				7	159881	0	549900	445000	104,900	39,977	73897	
				8	142380	0	488761	445000	43,761	14,376	57114	
				=====	=====	=====	=====	=====	=====	=====	=====	=====
					2551536	0	8630165	3560000	5,070,165	3,971,968	2054981	

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28 \$/BBLRESV: 28.27 EQUIP VAL: 4,624
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 0 WI OIL VAL: 2,797,640 RI OIL VAL: 1,447,418
WI PAYOUT: 2.9 GAS VAL: 1,174,324 GAS VAL: 607,561
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 71.47 GAS WI GR PRICE: 1.85
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.85
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
445,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 180.8 D B: 1.100 De/Dt: 55.0 / 10.0
GAS: 1,809.0 D B: 1.100 De/Dt: 50.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,057,080
LAST YR RI VAL: 2,244,180
LAST YR 8/8 VAL: 7,301,260

LAST YR OIL PROD: 81,006
LAST YR GAS PROD: 724,485

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/06/2025 MNRLMWAT

LEASE#, NAME.....: 12139 - STONE STREET 46 UNIT #11H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 294774 - 11H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 9191
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	47,904	683,136	0	59.30	2.28	2.28	.00	2130530
ALT JOB#:	UNIT.....:	2	22,865	350,567	0	60.35	2.27	2.27	.00	1034927
ALT LSE#:	HCG.....:	3	15,164	237,544	0	61.41	2.25	2.25	.00	698416
ALT RRC#:	GRAPH.....:	4	11,362	179,893	0	62.49	2.23	2.23	.00	532509
		5	9,091	144,829	0	63.59	2.21	2.21	.00	433573
		6	7,576	121,230	0	64.72	2.20	2.20	.00	367739
		7	6,496	104,257	0	64.72	2.20	2.20	.00	315316

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	120,458	1,821,456	0				5,513,010
00	CULBERSON COUNTY APP	1.000000	6,694,710							
01	CULBERSON COUNTY	1.000000	6,694,710							
30	CULBERSON-ALLAMOORE	1.000000	6,694,710							
60	CULBERSON COUNTY HOS	1.000000	6,694,710							

YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	47,904	683,136	0	59.30	2.28	2.28	.00	2130530
2	22,865	350,567	0	60.35	2.27	2.27	.00	1034927
3	15,164	237,544	0	61.41	2.25	2.25	.00	698416
4	11,362	179,893	0	62.49	2.23	2.23	.00	532509
5	9,091	144,829	0	63.59	2.21	2.21	.00	433573
6	7,576	121,230	0	64.72	2.20	2.20	.00	367739
7	6,496	104,257	0	64.72	2.20	2.20	.00	315316
00	CULBERSON COUNTY APP	1.000000	6,694,710	120,458	1,821,456	0		5,513,010
01	CULBERSON COUNTY	1.000000	6,694,710					
30	CULBERSON-ALLAMOORE	1.000000	6,694,710					
60	CULBERSON COUNTY HOS	1.000000	6,694,710					

WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1168163	0	3298693	433000	2,865,693	2,660,739
2	596840	0	1631767	433000	1,198,767	959,505
3	400856	0	1099272	433000	666,272	459,734
4	300871	0	833380	433000	400,380	238,162
5	240054	0	673627	433000	240,627	123,391
6	200030	0	567769	433000	134,769	59,576
7	172024	0	487340	433000	54,340	20,708
3078838	0	8591848	3031000	5,560,848	4,521,815	2168040

*** PARAMETERS ***

\$/BBLRESV: 32.12	EQUIP VAL: 4,855
\$/BBLPROD: 0	WI OIL VAL: 2,901,445
WI PAYOUT: 2.7	GAS VAL: 1,620,365
RI PAYOUT: 3.6	PRD VAL: 0
8/8 VALUE: 6,694,710	WI TOTAL: 4,526,670
	RI TOTAL: 2,168,040

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
433,000			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 232.4 D	B: 1.000	De/Dt: 65.0 / 10.0
GAS: 3,065.7 D	B: 1.000	De/Dt: 60.0 / 10.0
PRD: M	B:	De/Dt: /

PROD WELLS: 1	EQ SCH#: 51	VAL: 7,000
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL:	7,324,840
LAST YR RI VAL:	2,966,400
LAST YR 8/8 VAL:	10,291,240

LAST YR OIL PROD:	120,387
LAST YR GAS PROD:	1,236,305

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/14/2025 MNRLMWAT

LEASE#, NAME.....: 12194 - PREWIT-BARBARO 23 B FEE #11H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 294794 - 11H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 8919
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 CULBERSON COUNTY APP 1.000000 11,030,350
01 CULBERSON COUNTY 1.000000 11,030,350
30 CULBERSON-ALLAMOORE 1.000000 11,030,350
60 CULBERSON COUNTY HOS 1.000000 11,030,350

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 96,951 786,152 0 59.30 2.20 2.20 .00 4311896
2 46,275 403,433 0 60.35 2.18 2.18 .00 2094522
3 30,692 273,367 0 61.41 2.16 2.16 .00 1413597
4 22,999 207,022 0 62.49 2.14 2.14 .00 1077906
5 18,399 166,671 0 63.59 2.13 2.13 .00 877494
6 15,337 139,514 0 64.72 2.12 2.12 .00 744458
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 1297151 0 5609047 841620 4,767,427 4,465,124 1758848
2 659613 0 2754135 841620 1,912,515 1,571,265 764273
3 442855 0 1856452 841620 1,014,832 731,359 455895
4 332270 0 1410176 841620 568,556 359,424 306464
5 266257 0 1143751 841620 302,131 167,541 219966
6 221827 0 966285 841620 124,665 60,641 164458
=====

3219973 0 13739846 5049720 8,690,126 7,355,354 3669904
\$/BBLRESV: 32.55 EQUIP VAL: 5,098
\$/BBLPROD: 0 WI OIL VAL: 5,631,605 RI OIL VAL: 2,809,851
WI PAYOUT: 2.7 GAS VAL: 1,723,742 GAS VAL: 860,049
RI PAYOUT: 3.6 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28 8/8 VALUE: 11,030,350 WI TOTAL: 7,360,450 RI TOTAL: 3,669,900
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 71.47 GAS WI GR PRICE: 1.75
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.75
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

841,620

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 470.3 D B: 1.000 De/Dt: 65.0 / 10.0
GAS: 3,528.0 D B: 1.000 De/Dt: 60.0 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,302,230
LAST YR RI VAL: 6,229,260
LAST YR 8/8 VAL: 21,531,490

LAST YR OIL PROD: 283,852
LAST YR GAS PROD: 1,697,079

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/14/2025 MNRLMWAT

LEASE#, NAME.....: 12195 - PREWIT-BARBARO 23 C FEE #12H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 294815 - 12H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 9143
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT FRZ.:	ALT G\$ RRC:							
ALT JOB#:	UNIT.....:							
ALT LSE#:	HCG.....:							
ALT RRC#:	GRAPH.....:							

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE					
---	-----	-----	-----	=====	=====	=====		=====
00	CULBERSON COUNTY APP	1.000000	7,488,600	132,013	1,958,226	0		6,020,980

01	CULBERSON COUNTY	1.000000	7,488,600	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
30	CULBERSON-ALLAMOORE	1.000000	7,488,600	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
60	CULBERSON COUNTY HOS	1.000000	7,488,600	---	-----	-----	-----	-----	-----	-----
				1	1413923	0	3882019	625620	3,256,399	3,049,911
				2	722588	0	1921411	625620	1,295,791	1,064,583
				3	485565	0	1294519	625620	668,899	482,056
				4	364640	0	981557	625620	355,937	225,013
				5	291091	0	793245	625620	167,625	92,953
				6	242622	0	668658	625620	43,038	20,935
				=====	=====	=====	=====	=====	=====	=====
				3520429	0	9541409	3753720	5,787,689	4,935,451	2548063

				\$/BBLRESV: 31.46	EQUIP VAL:	5,098				
				\$/BBLPROD: 0	WI OIL VAL:	3,114,447	RI OIL VAL:	1,607,919		
				WI PAYOUT: 2.6	GAS VAL:	1,820,999	GAS VAL:	940,141		
				RI PAYOUT: 3.6	PRD VAL:	0	PRD VAL:	0		
					=====	=====	=====	=====		

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28	8/8 VALUE:	7,488,600	WI TOTAL:	4,940,540	RI TOTAL:	2,548,060
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 71.47 GAS WI GR PRICE: 1.93
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.93
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
625,620			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 269.2 D B: 1.000 De/Dt: 65.0 / 10.0
GAS: 3,496.0 D B: 1.000 De/Dt: 60.0 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,737,780
LAST YR RI VAL: 5,088,320
LAST YR 8/8 VAL: 17,826,100

LAST YR OIL PROD: 186,912
LAST YR GAS PROD: 1,628,308

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/06/2025 MNRLMWAT

LEASE#, NAME.....: 12141 - STONE STREET MIPA UNIT #8H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 294886 - 8H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 8915
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	52,008	585,200	0	59.30	.92	.92	.00	2313056
ALT JOB#:	UNIT.....:	2	24,824	300,310	0	60.35	.91	.91	.00	1123596
ALT LSE#:	HCG.....:	3	16,462	203,490	0	61.41	.90	.90	.00	758199
ALT RRC#:	GRAPH.....:	4	12,334	154,103	0	62.49	.89	.89	.00	578064
		5	9,869	124,065	0	63.59	.89	.89	.00	470677

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	115,497	1,367,168	0				5,243,592
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00	CULBERSON COUNTY APP	1.000000	4,751,160	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	CULBERSON COUNTY	1.000000	4,751,160	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
30	CULBERSON-ALLAMOORE	1.000000	4,751,160							
60	CULBERSON COUNTY HOS	1.000000	4,751,160	1	403788	0	2716844	510000	2,206,844	2,049,011
				2	204962	0	1328558	510000	818,558	655,182
				3	137356	0	895555	510000	385,555	266,037
				4	102864	0	680928	510000	170,928	101,675
				5	82813	0	553490	510000	43,490	22,301
				931783	0	6175375	2550000	3,625,375	3,094,206	1651604

\$/BBLRESV:	30.33	EQUIP VAL:	5,352		
\$/BBLPROD:	0	WI OIL VAL:	2,627,331	RI OIL VAL:	1,402,398
WI PAYOUT:	2.2	GAS VAL:	466,872	GAS VAL:	249,204
RI PAYOUT:	3.0	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 71.47 GAS WI GR PRICE: .73
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .73
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
510,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 252.3 D B: 1.000 De/Dt: 65.0 / 10.0
GAS: 2,626.2 D B: 1.000 De/Dt: 60.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,590,680
LAST YR RI VAL: 3,490,140
LAST YR 8/8 VAL: 12,080,820

LAST YR OIL PROD: 129,881
LAST YR GAS PROD: 1,085,485

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/05/2025 MNRLMWAT

LEASE#, NAME.....: 12145 - MONTROSE 45 UNIT #7H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 295053 - 7H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 9205
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	41,987	645,768	0	59.30	3.29	3.29	.00	1867372
ALT JOB#:	UNIT.....:	2	20,038	331,390	0	60.35	3.26	3.26	.00	906970
ALT LSE#:	HCG.....:	3	13,291	224,552	0	61.41	3.24	3.24	.00	612150
ALT RRC#:	GRAPH.....:	4	9,957	170,054	0	62.49	3.21	3.21	.00	466660
		5	7,965	136,910	0	63.59	3.19	3.19	.00	379871
		6	6,641	114,599	0	64.72	3.17	3.17	.00	322354
		7	5,693	98,552	0	64.72	3.17	3.17	.00	276338

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	105,572	1,721,825	0				4,831,715
00	CULBERSON COUNTY APP	1.000000	6,475,380							
01	CULBERSON COUNTY	1.000000	6,475,380							
30	CULBERSON-ALLAMOORE	1.000000	6,475,380							
60	CULBERSON COUNTY HOS	1.000000	6,475,380							

YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1593433	0	3460805	696000	2,764,805	2,567,067	1075733	
2	810249	0	1717219	626400	1,090,819	873,103	464147	
3	545661	0	1157811	563760	594,051	409,902	272128	
4	409405	0	876065	535572	340,493	202,539	179050	
5	327557	0	707428	508793	198,635	101,858	125725	
6	272459	0	594813	508793	86,020	38,026	91922	
7	234307	0	510645	508793	1,852	706	68622	
4193071	0	9024786	3948111	5,076,675	4,193,201	2277327		

*** PARAMETERS ***

MO SHIFT: 12	DISC: 16.0	YRS MAX: 28	WI PAYOUT: 2.6	EQUIP VAL: 4,855	WI OIL VAL: 2,244,964	RI OIL VAL: 1,219,240
YRS FLAT:	FMVF:	8/8 RES:	RI PAYOUT: 3.6	GAS VAL: 1,948,232	GAS VAL: 1,058,085	PRD VAL: 0
			8/8 VALUE: 6,475,380	WI TOTAL: 4,198,050	RI TOTAL: 2,277,330	

OIL WELLHEAD PRICE: 71.47 GAS WI GR PRICE: 2.62
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.62
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
696,000			
1			
10.0			
5.0			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 203.7 D B: 1.000 De/Dt: 65.0 / 10.0
GAS: 2,898.0 D B: 1.000 De/Dt: 60.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,054,510
LAST YR RI VAL: 3,311,750
LAST YR 8/8 VAL: 11,366,260

LAST YR OIL PROD: 105,095
LAST YR GAS PROD: 1,194,164

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/05/2025 MNRLMWAT

LEASE#, NAME.....: 12146 - MONTROSE 45 UNIT #8H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 295054 - 8H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 9010
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
1	51,238	595,627	0	59.30	2.77	2.77	.00	2278810
2	23,906	305,660	0	60.35	2.76	2.76	.00	1082045
3	15,416	207,117	0	61.41	2.73	2.73	.00	710022
4	11,286	156,849	0	62.49	2.71	2.71	.00	528947
=====	=====	=====	=====	=====	=====	=====	=====	=====
	101,846	1,265,253	0					4,599,824

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	CULBERSON COUNTY APP	1.000000	5,804,270	1	1237415	0	3516225	704000	2,812,225	2,611,094
01	CULBERSON COUNTY	1.000000	5,804,270	2	632716	0	1714761	704000	1,010,761	809,023
30	CULBERSON-ALLAMOORE	1.000000	5,804,270	3	424072	0	1134094	704000	430,094	296,769
60	CULBERSON COUNTY HOS	1.000000	5,804,270	4	318796	0	847743	704000	143,743	85,504
=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
			2612999	0	7212823	2816000	4,396,823	3,802,390	1996257	

\$/BBLRESV:	31.75	EQUIP VAL:	5,620		
\$/BBLPROD:	0	WI OIL VAL:	2,424,891	RI OIL VAL:	1,273,069
WI PAYOUT:	2.0	GAS VAL:	1,377,496	GAS VAL:	723,186
RI PAYOUT:	2.7	PRD VAL:	0	PRD VAL:	0
=====	=====	=====	=====	=====	=====
8/8 VALUE:	5,804,270	WI TOTAL:	3,808,010	RI TOTAL:	1,996,260

*** PARAMETERS ***

MO SHIFT: 12	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 71.47	GAS WI GR PRICE: 2.21	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.21	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
704,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 246.3 D B: .900 De/Dt: 65.0 / 10.0
GAS: 2,673.0 D B: 1.000 De/Dt: 60.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,741,620
LAST YR RI VAL: 3,960,220
LAST YR 8/8 VAL: 13,701,840

LAST YR OIL PROD: 135,374
LAST YR GAS PROD: 1,218,652

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/05/2025 MNRLMWAT

LEASE#, NAME.....: 12150 - MONTROSE 45 UNIT #5H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 295065 - 5H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 9183
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	28,857	378,881	0	59.30	2.86	2.86	.00	1283415
ALT JOB#:	UNIT.....:	2	13,772	201,267	0	60.35	2.84	2.84	.00	623355
ALT LSE#:	HCG.....:	3	9,132	142,240	0	61.41	2.82	2.82	.00	420597
ALT RRC#:	GRAPH.....:	4	6,839	111,561	0	62.49	2.80	2.80	.00	320527
		5	5,474	92,495	0	63.59	2.77	2.77	.00	261069

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	64,074	926,444	0				2,908,963
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00	CULBERSON COUNTY APP	1.000000	3,344,250	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	CULBERSON COUNTY	1.000000	3,344,250	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
30	CULBERSON-ALLAMOORE	1.000000	3,344,250							
60	CULBERSON COUNTY HOS	1.000000	3,344,250	1	812700	0	2096115	595000	1,501,115	1,393,755
				2	428699	0	1052054	535500	516,554	413,455
				3	300838	0	721435	481950	239,485	165,247
				4	234278	0	554805	457853	96,952	57,671
				5	192158	0	453227	434960	18,267	9,367
					1968673	0	4877636	2505263	2,372,373	2,039,495

\$/BBLRESV:	25.31	EQUIP VAL:	5,352		
\$/BBLPROD:	0	WI OIL VAL:	1,216,328	RI OIL VAL:	774,948
WI PAYOUT:	2.1	GAS VAL:	823,165	GAS VAL:	524,455
RI PAYOUT:	3.1	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	3,344,250	WI TOTAL:	2,044,850	RI TOTAL:	1,299,400

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 71.47 GAS WI GR PRICE: 2.28
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.28
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
595,000			
1			
10.0			
5.0			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 140.0 D B: 1.000 De/Dt: 65.0 / 10.0
GAS: 1,724.0 D B: 1.200 De/Dt: 60.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,519,760
LAST YR RI VAL: 2,678,190
LAST YR 8/8 VAL: 9,197,950

LAST YR OIL PROD: 74,510
LAST YR GAS PROD: 862,261

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/05/2025 MNRLMWAT

LEASE#, NAME.....: 12151 - MONTROSE 45 UNIT #6H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 295074 - 6H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 8958
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	36,792	388,616	0	59.30	2.94	2.94	.00	1636324
ALT JOB#:	UNIT.....:	2	17,560	199,427	0	60.35	2.91	2.91	.00	794810
ALT LSE#:	HCG.....:	3	11,647	135,128	0	61.41	2.90	2.90	.00	536432
ALT RRC#:	GRAPH.....:	4	8,728	102,335	0	62.49	2.87	2.87	.00	409060
		5	6,981	82,390	0	63.59	2.85	2.85	.00	332941

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	81,708	907,896	0				3,709,567
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00	CULBERSON COUNTY APP	1.000000	3,982,600	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	CULBERSON COUNTY	1.000000	3,982,600	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
30	CULBERSON-ALLAMOORE	1.000000	3,982,600							
60	CULBERSON COUNTY HOS	1.000000	3,982,600	1	856898	0	2493222	675000	1,818,222	1,688,183
				2	435249	0	1230059	607500	622,559	498,302
				3	293903	0	830335	546750	283,585	195,677
				4	220276	0	629336	519413	109,923	65,386
				5	176109	0	509050	493442	15,608	8,004
				1982435	0	5692002	2842105	2,849,897	2,455,552	1521699

\$/BBLRESV:	26.11	EQUIP VAL:	5,352		
\$/BBLPROD:	0	WI OIL VAL:	1,600,320	RI OIL VAL:	991,714
WI PAYOUT:	2.1	GAS VAL:	855,229	GAS VAL:	529,983
RI PAYOUT:	3.0	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 71.47 GAS WI GR PRICE: 2.34
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.34
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
675,000			
1			
10.0			
5.0			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 178.5 D B: 1.000 De/Dt: 65.0 / 10.0
GAS: 1,744.0 D B: 1.000 De/Dt: 60.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,704,080
LAST YR RI VAL: 2,805,630
LAST YR 8/8 VAL: 9,509,710

LAST YR OIL PROD: 92,193
LAST YR GAS PROD: 893,874

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/14/2025 MNRLMWAT

LEASE#, NAME.....: 12196 - PREWIT-BARBARO 23 G FEE #16H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 295075 - 16H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 9269
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 CULBERSON COUNTY APP 1.000000 7,681,710
01 CULBERSON COUNTY 1.000000 7,681,710
30 CULBERSON-ALLAMOORE 1.000000 7,681,710
60 CULBERSON COUNTY HOS 1.000000 7,681,710

YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	57,596	636,631	0	59.30	2.38	2.38	.00	2561582
2	27,488	326,702	0	60.35	2.36	2.36	.00	1244176
3	18,231	221,373	0	61.41	2.35	2.35	.00	839674
4	13,661	167,648	0	62.49	2.33	2.33	.00	640257
5	10,930	134,971	0	63.59	2.31	2.31	.00	521279
6	9,109	112,979	0	64.72	2.29	2.29	.00	442151
7	7,809	97,157	0	64.72	2.29	2.29	.00	379049
=====								
144,824	1,697,461	0						6,628,168

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1136386	0	3697968	486420	3,211,548	3,007,904	1159584
2	578263	0	1822439	486420	1,336,019	1,097,633	505727
3	390170	0	1229844	486420	743,424	535,763	302017
4	292965	0	933222	486420	446,802	282,455	202811
5	233837	0	755116	486420	268,696	149,000	145225
6	194041	0	636192	486420	149,772	72,854	108278
7	166867	0	545916	486420	59,496	25,387	82224
=====							
2992529	0	9620697	3404940	6,215,757	5,170,996	2505866	

*** PARAMETERS ***
\$/BBLRESV: 32.80 EQUIP VAL: 4,855
\$/BBLPROD: 0 WI OIL VAL: 3,562,547 RI OIL VAL: 1,726,411
WI PAYOUT: 2.8 GAS VAL: 1,608,443 GAS VAL: 779,452
RI PAYOUT: 3.8 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 7,681,710 WI TOTAL: 5,175,850 RI TOTAL: 2,505,860
OIL WELLHEAD PRICE: 71.47 GAS WI GR PRICE: 1.90
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.90
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
486,420			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 279.4 D B: 1.000 De/Dt: 65.0 / 10.0
GAS: 2,857.0 D B: 1.000 De/Dt: 60.0 / 10.0
PRD: D B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,700,430
LAST YR RI VAL: 4,223,650
LAST YR 8/8 VAL: 14,924,080

LAST YR OIL PROD: 170,581
LAST YR GAS PROD: 1,323,495

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/14/2025 MNRLMWAT

LEASE#, NAME.....: 12152 - PREWIT-BARBARO 23 K FEE #20H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 295076 - 20H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 9023
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	57,123	603,429	0	59.30	2.20	2.20	.00	2540545
ALT JOB#:	UNIT.....:	2	27,261	309,665	0	60.35	2.18	2.18	.00	1233901
ALT LSE#:	HCG.....:	3	18,080	209,829	0	61.41	2.16	2.16	.00	832720
ALT RRC#:	GRAPH.....:	4	13,549	158,903	0	62.49	2.14	2.14	.00	635008
		5	10,838	127,932	0	63.59	2.13	2.13	.00	516891
		6	9,033	107,085	0	64.72	2.12	2.12	.00	438462

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	135,884	1,516,843	0				6,197,527

00	CULBERSON COUNTY APP	1.000000	6,647,500							
01	CULBERSON COUNTY	1.000000	6,647,500							
30	CULBERSON-ALLAMOORE	1.000000	6,647,500							
60	CULBERSON COUNTY HOS	1.000000	6,647,500							

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1				995658	0	3536203	569620	2,966,583	2,754,413	1099170
2				506302	0	1740203	569620	1,170,583	936,947	470359
3				339923	0	1172643	569620	603,023	416,092	275614
4				255039	0	890047	569620	320,427	190,602	181908
5				204371	0	721262	569620	151,642	77,760	128183
6				170265	0	608727	569620	39,107	17,288	94073
				=====	=====	=====	=====	=====	=====	=====
				2471558	0	8669085	3417720	5,251,365	4,393,102	2249307

				\$/BBLRESV: 30.82	EQUIP VAL: 5,098					
				\$/BBLPROD: 0	WI OIL VAL: 3,140,624			RI OIL VAL: 1,608,027		
				WI PAYOUT: 2.4	GAS VAL: 1,252,473			GAS VAL: 641,277		
				RI PAYOUT: 3.3	PRD VAL: 0			PRD VAL: 0		
					=====			=====		

*** PARAMETERS ***

MO SHIFT: 12	DISC: 16.0	YRS MAX: 28	8/8 VALUE: 6,647,500	WI TOTAL: 4,398,200	RI TOTAL: 2,249,300
YRS FLAT:	FMVF:	8/8 RES:			

OIL WELLHEAD PRICE: 71.47 GAS WI GR PRICE: 1.75
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.75
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
569,620			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 277.1 D B: 1.000 De/Dt: 65.0 / 10.0
GAS: 2,708.0 D B: 1.000 De/Dt: 60.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL: 7,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 11,097,050
LAST YR RI VAL: 4,440,510
LAST YR 8/8 VAL: 15,537,560

LAST YR OIL PROD: 178,781
LAST YR GAS PROD: 1,296,308

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/14/2025 MNRLMWAT

LEASE#, NAME.....: 12158 - MONTROSE 45 UNIT #4H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 295151 - 4H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 8940
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	49,205	481,984	0	59.30	2.66	2.66	.00	2188392
ALT JOB#:	UNIT.....:	2	23,485	247,339	0	60.35	2.64	2.64	.00	1062990
ALT LSE#:	HCG.....:	3	15,575	167,597	0	61.41	2.62	2.62	.00	717346
ALT RRC#:	GRAPH.....:	4	11,671	126,923	0	62.49	2.60	2.60	.00	546991
		5	9,337	102,182	0	63.59	2.58	2.58	.00	445305
		6	7,780	85,532	0	64.72	2.56	2.56	.00	377641

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	117,053	1,211,557	0				5,338,665

00	CULBERSON COUNTY APP	1.000000	6,030,500							
01	CULBERSON COUNTY	1.000000	6,030,500							
30	CULBERSON-ALLAMOORE	1.000000	6,030,500	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE
60	CULBERSON COUNTY HOS	1.000000	6,030,500	--	-----	-----	-----	-----	-----	-----

				1	961558	0	3149950	481620	2,668,330	2,477,491	979109
				2	489731	0	1552721	481620	1,071,101	857,320	419686
				3	329328	0	1046674	481620	565,054	389,893	246006
				4	247500	0	794491	481620	312,871	186,108	162378
				5	197722	0	643027	481620	161,407	82,768	114279
				6	164221	0	541862	481620	60,242	26,630	83739
				=====	=====	=====	=====	=====	=====	=====	=====
					2390060	0	7728725	2889720	4,839,005	4,020,210	2005197

					\$/BBLRESV: 31.63		EQUIP VAL: 5,098				
					\$/BBLPROD: 0		WI OIL VAL: 2,776,984		RI OIL VAL: 1,385,102		
					WI PAYOUT: 2.5		GAS VAL: 1,243,222		GAS VAL: 620,093		
					RI PAYOUT: 3.3		PRD VAL: 0		PRD VAL: 0		
							=====		=====		

MO SHIFT: 12	DISC: 16.0	YRS MAX: 28	8/8 VALUE: 6,030,500	WI TOTAL: 4,025,300	RI TOTAL: 2,005,200
YRS FLAT:	FMVF:	8/8 RES:			

OIL WELLHEAD PRICE: 71.47 GAS WI GR PRICE: 2.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.12
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
481,620			
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ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 238.7 D B: 1.000 De/Dt: 65.0 / 10.0
GAS: 2,163.0 D B: 1.000 De/Dt: 60.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,784,660
LAST YR RI VAL: 3,659,180
LAST YR 8/8 VAL: 12,443,840

LAST YR OIL PROD: 126,635
LAST YR GAS PROD: 1,077,694

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/14/2025 MNRLMWAT

```
LEASE#, NAME.....: 12167 - PREWIT-BARBARO 23 D FEE #13H      FULL WI DECIMAL = .750000      #WELLS:      1
RRC#, WELL#.....: 295482 - 13H      RRC DIST.: 08      FULL RI DECIMAL = .250000      DEPTH: 9208
```

OPERATOR NAME....	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...	--	-----	-----	----	----	----	----	-----
CIMAREX ENERGY CO.								
31913800								
FORD, WEST (WOLFCAMP)								

ALT FRZ.:	ALT G\$ RRC:	2	27,755	326,247	0	60.35	2.11	2.11	.00	1256261
ALT JOB#:	UNIT.....:	3	18,408	221,064	0	61.41	2.09	2.09	.00	847826
ALT LSE#:	HCG.....:	4	13,794	167,412	0	62.49	2.07	2.07	.00	646490
ALT RRC#:	GRAPH.....:	5	11,033	134,782	0	63.59	2.06	2.06	.00	526191

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	129,141	1,485,245	0	5,863,034
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00	CULBERSON COUNTY APP	1.000000	6,446,440		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	CULBERSON COUNTY	1.000000	6,446,440	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
30	CULBERSON-ALLAMOORE	1.000000	6,446,440	--	-----	-----	-----	-----	-----	-----	-----
60	CULBERSON COUNTY HOS	1.000000	6,446,440	1	1010827	0	3597093	638320	2,958,773	2,747,161	1118096
				2	516286	0	1772547	638320	1,134,227	907,846	479102
				3	346518	0	1194344	638320	556,024	383,662	280714
				4	259907	0	906397	638320	268,077	159,463	185250
				5	208238	0	734429	638320	96,109	49,283	130523
					=====	=====	=====	=====	=====	=====	=====
					2341776	0	8204810	3191600	5,013,210	4,247,415	2193685

	\$/BBLRESV:	31.34	EQUIP VAL:	5,352		
	\$/BBLPROD:	0	WI OIL VAL:	3,035,135	RI OIL VAL:	1,567,572
	WI PAYOUT:	2.3	GAS VAL:	1,212,276	GAS VAL:	626,111
	RI PAYOUT:	3.0	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	71.47	GAS WI GR PRICE:	1.69
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	1.69
TYPE..(USNQLHCT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
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638.320			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	282.1	D	B: 1.000	De/Dt: 65.0 / 10.0
GAS:	2,853.0	D	B: 1.000	De/Dt: 60.0 / 10.0
PRD:		M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EO VALUE (RCNLD):					

LAST YR WI VAL: 11,980,220
LAST YR RI VAL: 4,820,240
LAST YR 8/8 VAL: 16,800,460

LAST YR OIL PROD: 186,726
LAST YR GAS PROD: 1,373,062

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/14/2025 MNRLMWAT

LEASE#, NAME.....: 12168 - PREWIT-BARBARO 23 F FEE #15H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 295483 - 15H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 9003
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	62,935	599,861	0	59.30	2.28	2.28	.00	2799034
ALT JOB#:	UNIT.....:	2	30,037	307,833	0	60.35	2.26	2.26	.00	1359550
ALT LSE#:	HCG.....:	3	19,922	208,588	0	61.41	2.24	2.24	.00	917558
ALT RRC#:	GRAPH.....:	4	14,926	157,964	0	62.49	2.22	2.22	.00	699544
		5	11,943	127,173	0	63.59	2.21	2.21	.00	569592
		6	9,953	106,451	0	64.72	2.19	2.19	.00	483119

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	149,716	1,507,870	0				6,828,397

00	CULBERSON COUNTY APP	1.000000	7,077,340							
01	CULBERSON COUNTY	1.000000	7,077,340							
30	CULBERSON-ALLAMOORE	1.000000	7,077,340	YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET
60	CULBERSON COUNTY HOS	1.000000	7,077,340		REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE

				1	1025762	0	3824796	644020	3,180,776	2,953,287	1188874
				2	521777	0	1881327	644020	1,237,307	990,353	508503
				3	350428	0	1267986	644020	623,966	430,543	298023
				4	263010	0	962554	644020	318,534	189,477	196727
				5	210789	0	780381	644020	136,361	69,925	138689
				6	174846	0	657965	644020	13,945	6,164	101682
				=====	=====	=====	=====	=====	=====	=====	=====
				2546612	0	9375009	3864120	5,510,889	4,639,749		2432498

				\$/BBLRESV:	30.10	EQUIP VAL:	5,098				
				\$/BBLPROD:	0	WI OIL VAL:	3,379,412	RI OIL VAL:	1,771,737		
				WI PAYOUT:	2.4	GAS VAL:	1,260,332	GAS VAL:	660,759		
				RI PAYOUT:	3.3	PRD VAL:	0	PRD VAL:	0		
						=====	=====	=====	=====		

*** PARAMETERS ***

MO SHIFT: 12	DISC: 16.0	YRS MAX: 28	8/8 VALUE:	7,077,340	WI TOTAL:	4,644,840	RI TOTAL:	2,432,500
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 71.47 GAS WI GR PRICE: 1.81
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.81
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
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644,020			
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ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 305.3 D B: 1.000 De/Dt: 65.0 / 10.0
GAS: 2,692.0 D B: 1.000 De/Dt: 60.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:		HP:		VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 12,973,540
LAST YR RI VAL: 5,164,120
LAST YR 8/8 VAL: 18,137,660

LAST YR OIL PROD: 202,020
LAST YR GAS PROD: 1,308,387

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/14/2025 MNRLMWAT

LEASE#, NAME.....: 12172 - PREWIT-BARBARO 23 M FEE #22H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 295493 - 22H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 9238
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	53,327	631,060	0	59.30	2.22	2.22	.00	2371718
ALT JOB#:	UNIT.....:	2	25,452	323,842	0	60.35	2.21	2.21	.00	1152021
ALT LSE#:	HCG.....:	3	16,881	219,436	0	61.41	2.19	2.19	.00	777497
ALT RRC#:	GRAPH.....:	4	12,649	166,179	0	62.49	2.17	2.17	.00	592827
		5	10,118	133,789	0	63.59	2.15	2.15	.00	482553

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	118,427	1,474,306	0				5,376,616
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00	CULBERSON COUNTY APP	1.000000	6,121,450	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	CULBERSON COUNTY	1.000000	6,121,450	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
30	CULBERSON-ALLAMOORE	1.000000	6,121,450							
60	CULBERSON COUNTY HOS	1.000000	6,121,450	1	1050715	0	3422433	612020	2,810,413	2,609,413
				2	536768	0	1688789	612020	1,076,769	861,857
				3	360424	0	1137921	612020	525,901	362,877
				4	270456	0	863283	612020	251,263	149,461
				5	215735	0	698288	612020	86,268	44,237
				2434098	0	7810714	3060100	4,750,614	4,027,845	2088261

\$/BBLRESV:	31.22	EQUIP VAL:	5,352		
\$/BBLPROD:	0	WI OIL VAL:	2,772,623	RI OIL VAL:	1,437,484
WI PAYOUT:	2.3	GAS VAL:	1,255,217	GAS VAL:	650,775
RI PAYOUT:	3.0	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 71.47 GAS WI GR PRICE: 1.77
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.77
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
612,020			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 258.7 D B: 1.000 De/Dt: 65.0 / 10.0
GAS: 2,832.0 D B: 1.000 De/Dt: 60.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,257,720
LAST YR RI VAL: 3,875,360
LAST YR 8/8 VAL: 13,133,080

LAST YR OIL PROD: 159,515
LAST YR GAS PROD: 1,288,164

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/14/2025 MNRLMWAT

LEASE#, NAME.....: 12204 - PREWIT-BARBARO 23 I FEE #18H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 295513 - 18H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 8948
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	58,812	597,857	0	59.30	2.46	2.46	.00	2615664
ALT JOB#:	UNIT.....:	2	28,072	306,804	0	60.35	2.44	2.44	.00	1270609
ALT LSE#:	HCG.....:	3	18,619	207,889	0	61.41	2.42	2.42	.00	857545
ALT RRC#:	GRAPH.....:	4	13,953	157,438	0	62.49	2.41	2.41	.00	653942
		5	11,160	126,751	0	63.59	2.39	2.39	.00	532248
		6	9,304	106,097	0	64.72	2.37	2.37	.00	451616

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	139,920	1,502,836	0				6,381,624

00	CULBERSON COUNTY APP	1.000000	7,237,440							
01	CULBERSON COUNTY	1.000000	7,237,440							
30	CULBERSON-ALLAMOORE	1.000000	7,237,440	YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET
60	CULBERSON COUNTY HOS	1.000000	7,237,440		REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE

				1	1103046	0	3718710	580020	3,138,690	2,939,665	1166088
				2	561451	0	1832060	580020	1,252,040	1,028,638	508396
				3	377319	0	1234864	580020	654,844	471,927	303249
				4	284569	0	938511	580020	358,491	226,628	203960
				5	227201	0	759449	580020	179,429	99,499	146057
				6	188587	0	640203	580020	60,183	29,274	108961
				=====	=====	=====	=====	=====	=====	=====	=====
				2742173	0	9123797	3480120	5,643,677	4,795,631	2436711	

				\$/BBLRESV:	31.96	EQUIP VAL:	5,098				
				\$/BBLPROD:	0	WI OIL VAL:	3,354,295	RI OIL VAL:	1,704,353		
				WI PAYOUT:	2.6	GAS VAL:	1,441,332	GAS VAL:	732,356		
				RI PAYOUT:	3.6	PRD VAL:	0	PRD VAL:	0		
						=====	=====	=====	=====		

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28	8/8 VALUE:	7,237,440	WI TOTAL:	4,800,730	RI TOTAL:	2,436,710
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 71.47 GAS WI GR PRICE: 1.96
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.96
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
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580,020			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 285.3 D B: 1.000 De/Dt: 65.0 / 10.0
GAS: 2,683.0 D B: 1.000 De/Dt: 60.0 / 10.0
PRD: D B: De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 15,503,950
LAST YR RI VAL: 6,094,250
LAST YR 8/8 VAL: 21,598,200

LAST YR OIL PROD: 197,004
LAST YR GAS PROD: 1,343,862

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/14/2025 MNRLMWAT

LEASE#, NAME.....: 12206 - AGILE 19-18 STATE UNIT #2H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 295997 - 2H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 7935
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	5,064,390
01	CULBERSON COUNTY	1.000000	5,064,390
30	CULBERSON-ALLAMOORE	1.000000	5,064,390
60	CULBERSON COUNTY HOS	1.000000	5,064,390

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1500815	0	3187663	580020	2,607,643	2,442,293	999567
2	656462	0	1350336	580020	770,316	632,868	374718
3	422979	0	873007	580020	292,987	211,147	214387
4	311203	0	647993	580020	67,973	42,970	140823
	2891459	0	6058999	2320080	3,738,919	3,329,278	1729495

\$/BBLRESV: 33.05 EQUIP VAL: 5,620
\$/BBLPROD: 0 WI OIL VAL: 1,740,487 RI OIL VAL: 904,149
WI PAYOUT: 1.9 GAS VAL: 1,588,788 GAS VAL: 825,344
RI PAYOUT: 2.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 5,064,390 WI TOTAL: 3,334,900 RI TOTAL: 1,729,490

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 71.47 GAS WI GR PRICE: 1.86
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.86
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
580,020

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 225.3 D B: 1.000 De/Dt: 75.0 / 10.0
GAS: 4,546.0 D B: 1.000 De/Dt: 70.0 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,602,020
LAST YR RI VAL: 5,318,260
LAST YR 8/8 VAL: 18,920,280

LAST YR OIL PROD: 153,660
LAST YR GAS PROD: 2,058,260

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/14/2025 MNRLMWAT

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LEASE#, NAME.....: 12205 - AGILE 19-18 STATE UNIT #6H      FULL WI DECIMAL = .750000      #WELLS:      1
RRC#, WELL#.....: 295999 -      6H  RRC DIST.: 08      FULL RI DECIMAL = .250000      DEPTH: 7974
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OPERATOR NAME....	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...	--	-----	-----	----	----	----	----	-----
CIMAREX ENERGY CO.								
31913800								
FORD, WEST (WOLFCAMP)								

ALT FRZ.:	ALT G\$ RRC:	2	15,535	369,390	0	60.35	2.28	2.28	.00	703153
ALT JOB#:	UNIT.....:	3	9,901	240,079	0	61.41	2.26	2.26	.00	456015
ALT LSE#:	HCG.....:	=====	=====	=====						=====
ALT RRC#:	GRAPH.....:		63.870	1.446.764	0					2.868.520

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
---	-----	-----	-----	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	CULBERSON COUNTY APP	1.000000	4,585,630	--	-----	-----	-----	-----	-----	-----	-----
01	CULBERSON COUNTY	1.000000	4,585,630	1	1438054	0	3147406	668020	2,479,386	2,322,168	986942
30	CULBERSON-ALLAMOORE	1.000000	4,585,630	2	631657	0	1334810	668020	666,790	547,815	370410
60	CULBERSON COUNTY HOS	1.000000	4,585,630	3	406934	0	862949	668020	194,929	140,480	211917
					=====	=====	=====	=====	=====	=====	=====
					2476645	0	5345165	2004060	3,341.105	3,010.463	1569269

	\$/BBLRESV:	33.73	EQUIP VAL:	5,901		
	\$/BBLPROD:	0	WI OIL VAL:	1,615,583	RI OIL VAL:	842,158
	WI PAYOUT:	1.8	GAS VAL:	1,394,877	GAS VAL:	727,110
	RI PAYOUT:	2.3	PRD VAL:	0	PRD VAL:	0
			=====		=====	
	8/8 VALUE:	4,585.630	WI TOTAL:	3,016.360	RI TOTAL:	1,569.270

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 71.47	GAS WI GR PRICE: 1.83
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.83
TYPE..(USNQHLCT): U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
668,020			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	228.3	D	B: 1.000	De/Dt: 75.0 / 10.0
GAS:	4,451.0	D	B: 1.000	De/Dt: 70.0 / 10.0
PRD:		D	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EO VALUE (RCNLD):					

LAST YR WI VAL: 13,555,690
LAST YR RI VAL: 5,415,670
LAST YR 8/8 VAL: 18,971,360

LAST YR OIL PROD: 160,620
LAST YR GAS PROD: 2,034,477

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/14/2025 MNRLMWAT

LEASE#, NAME.....: 12207 - AGILE 19-18 STATE UNIT #4H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 296000 - 4H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 8204
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME....: CIMAREX ENERGY CO.		8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
GAS FIELD#.....: 31913800		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)		-----	-----	-----	-----	-----	-----	-----	-----	
		1	22,792	842,751	0	59.30	2.31	2.31	.00	1013674
ALT FRZ.:	ALT G\$ RRC:	2	9,213	371,798	0	60.35	2.29	2.29	.00	417003
ALT JOB#:	UNIT.....:	3	5,870	241,644	0	61.41	2.28	2.28	.00	270358
ALT LSE#:	HCG.....:	=====	=====	=====						=====
ALT RRC#:	GRAPH.....:		37,875	1,456,193	0					1,701,035

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
---	-----	-----	-----	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	CULBERSON COUNTY APP	1.000000	3,467,460	--	-----	-----	-----	-----	-----	-----	-----
01	CULBERSON COUNTY	1.000000	3,467,460	1	1460066	0	2473740	585620	1,888,120	1,768,395	7756999
30	CULBERSON-ALLAMOORE	1.000000	3,467,460	2	638563	0	1055566	585620	469,946	386,094	292919
60	CULBERSON COUNTY HOS	1.000000	3,467,460	3	413211	0	683569	585620	97,949	70,589	167866
					=====	=====	=====	=====	=====	=====	=====
					2511840	0	4212875	1756860	2,456,015	2,225,078	1236484
					\$/BBLRESV: 31.63		EQUIP VAL: 5,901				
					\$/BBLPROD: 0		WI OIL VAL: 898,420		RI OIL VAL: 499,255		
					WI PAYOUT: 1.7		GAS VAL: 1,326,656		GAS VAL: 737,228		
					RI PAYOUT: 2.3		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE: 3,467,460		WI TOTAL: 2,230,980		RI TOTAL: 1,236,480		

*** PARAMETERS ***

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 71.47			
OIL %TAX ALLOWABLE: 9.6			
TYPE..(USNPQLHCT): U			
GRAV SCHED#/DEGREE: /			
PRD WELLHEAD PRICE:			
GAS WI GR PRICE: 1.84			
GAS RI GR PRICE: 1.84			
GAS %TAX ALLOW.: 12.5			
GAS PRICE ESCAL? Y			
ADDL GAS PRICES? N			
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
585,620			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 135.4 D B: 1.000 De/Dt: 75.0 / 10.0
GAS: 4,480.0 D B: 1.000 De/Dt: 70.0 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,893,810
LAST YR RI VAL: 4,078,790
LAST YR 8/8 VAL: 13,972,600

LAST YR OIL PROD: 99,585
LAST YR GAS PROD: 2,141,233

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/07/2025 MNRLMWAT

LEASE#, NAME.....: 12269 - COUNT TURF 47-38 STATE E FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 296143 - 7H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 8608
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1 57,733	800,370	0	59.30	1.73	1.73	.00	2567675
ALT JOB#:	2 26,301	410,730	0	60.35	1.72	1.72	.00	1190449
ALT LSE#:	3 16,433	278,310	0	61.41	1.71	1.71	.00	756863
ALT RRC#:	4 11,705	210,766	0	62.49	1.69	1.69	.00	548584
	5 8,972	169,687	0	63.59	1.68	1.68	.00	427897
	6 7,209	142,035	0	64.72	1.67	1.67	.00	349925
JUR JURISDICTION NAME PERCENT 8/8 VALUE	7 5,984	122,148	0	64.72	1.67	1.67	.00	290463
---	8 5,088	107,148	0	64.72	1.67	1.67	.00	246972
00 CULBERSON COUNTY APP 1.000000 7,247,400	9 4,408	95,435	0	64.72	1.67	1.67	.00	213964
01 CULBERSON COUNTY 1.000000 7,247,400	=====	=====	=====					=====
30 CULBERSON-ALLAMOORE 1.000000 7,247,400	143,833	2,336,629	0					6,592,792
60 CULBERSON COUNTY HOS 1.000000 7,247,400								

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	1 1038480	0	3606155	560000	3,046,155	2,828,294	1120913
	2 529842	0	1720291	476000	1,244,291	995,943	464977
	3 356933	0	1113796	404600	709,196	489,352	261784
	4 267146	0	815730	364140	451,590	268,624	166719
	5 213806	0	641703	327726	313,977	161,004	114044
	6 177899	0	527824	327726	200,098	88,455	81571
	7 152990	0	443453	327726	115,727	44,103	59592
	8 134203	0	381175	327726	53,449	17,559	44542
	9 119532	0	333496	327726	5,770	1,634	33887
*** PARAMETERS ***	=====	=====	=====	=====	=====	=====	=====
	2990831	0	9583623	3443370	6,140,253	4,894,968	2348029

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES: \$/BBLRESV: 31.22 EQUIP VAL: 4,403
\$/BBLPROD: 0 WI OIL VAL: 3,367,356 RI OIL VAL: 1,615,261
OIL WELLHEAD PRICE: 71.47 GAS WI GR PRICE: 1.38 WI PAYOUT: 2.9 GAS VAL: 1,527,607 GAS VAL: 732,766
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.38 RI PAYOUT: 3.7 PRD VAL: 0 PRD VAL: 0
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y 8/8 VALUE: 7,247,400 WI TOTAL: 4,899,370 RI TOTAL: 2,348,030
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
560,000			
-----	-----	-----	-----
1			
15.0	2		
10.0	2		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 275.0 D B: .800 De/Dt: 65.0 / 10.0
GAS: 3,591.8 D B: 1.000 De/Dt: 60.0 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 199,467
LAST YR GAS PROD: 1,579,173

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/07/2025 MNRLMWAT

LEASE#, NAME.....: 12268 - COUNT TURF 47-38 STATE G FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 296250 - 9H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 8661
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:			ALT G\$ RRC:	2	19,330	279,359	0	60.35	2.08	2.08	.00	874924	
ALT JOB#:			UNIT.....:	3	12,820	189,293	0	61.41	2.07	2.07	.00	590457	
ALT LSE#:			HCG.....:	4	9,605	143,354	0	62.49	2.05	2.05	.00	450162	
ALT RRC#:			GRAPH.....:	5	7,686	115,410	0	63.59	2.03	2.03	.00	366565	
				6	6,406	96,605	0	64.72	2.02	2.02	.00	310947	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	5,492	83,077	0	64.72	2.02	2.02	.00	266582	
---	-----	-----	-----	8	4,805	72,876	0	64.72	2.02	2.02	.00	233235	
00	CULBERSON COUNTY APP	1.000000	5,828,830	9	4,271	64,906	0	64.72	2.02	2.02	.00	207314	
01	CULBERSON COUNTY	1.000000	5,828,830	10	3,844	58,415	0	64.72	2.02	2.02	.00	186588	
30	CULBERSON-ALLAMOORE	1.000000	5,828,830	11	3,460	52,574	0	64.72	2.02	2.02	.00	167948	
60	CULBERSON COUNTY HOS	1.000000	5,828,830	=====									=====
					118,223	1,700,245	0						5,456,137

			WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
			YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
			--	-----	-----	-----	-----	-----	-----	-----
			1	853309	0	2654724	386000	2,268,724	2,106,465	825177
			2	435800	0	1310724	328100	982,624	786,502	354276
			3	293877	0	884334	278885	605,449	417,766	207851
			4	220407	0	670569	250997	419,572	249,578	137051
			5	175712	0	542277	225897	316,380	162,237	96374
			6	146357	0	457304	225897	231,407	102,295	70672
			7	125862	0	392444	225897	166,547	63,470	52738
*** PARAMETERS ***			8	110407	0	343642	225897	117,745	38,682	40155
			9	98333	0	305647	225897	79,750	22,586	31058
MO SHIFT: 12	DISC: 16.0	YRS MAX: 28	10	88499	0	275087	225897	49,190	12,010	24307
YRS FLAT:	FMVF:	8/8 RES:	11	79650	0	247598	225897	21,701	4,568	19024
			=====							

OIL WELLHEAD PRICE: 71.47	GAS WI GR PRICE: 1.67			2628213	0	8084350	2825261	5,259,089	3,966,159	1858683
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.67									
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5									
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y									
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N									
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D							
-----	-----	-----	-----							
386,000										
-----	-----	-----	-----							

1										
15.0	2									
10.0	2									

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 196.5 D B: 1.000 De/Dt: 65.0 / 10.0
GAS: 2,443.0 D B: 1.000 De/Dt: 60.0 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 114,590
LAST YR GAS PROD: 980,307

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/07/2025 MNRLMWAT

LEASE#, NAME.....: 12267 - COUNT TURF 47-38 STATE F FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 296254 - 8H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 8787
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	CULBERSON COUNTY APP	1.000000	8,365,790	1	60,956	962,458	0	59.30	1.73	1.73	.00	2711018
01	CULBERSON COUNTY	1.000000	8,365,790	2	29,093	493,909	0	60.35	1.72	1.72	.00	1316822
30	CULBERSON-ALLAMOORE	1.000000	8,365,790	3	19,297	334,675	0	61.41	1.71	1.71	.00	888772
60	CULBERSON COUNTY HOS	1.000000	8,365,790	4	14,458	253,452	0	62.49	1.69	1.69	.00	677610
				5	11,567	204,052	0	63.59	1.68	1.68	.00	551659
				6	9,640	170,801	0	64.72	1.67	1.67	.00	467926
				7	8,267	146,885	0	64.72	1.67	1.67	.00	401280
				8	7,233	128,848	0	64.72	1.67	1.67	.00	351090
				9	6,431	114,764	0	64.72	1.67	1.67	.00	312161
				10	5,788	103,288	0	64.72	1.67	1.67	.00	280950
				=====	=====	=====	=====	=====	=====	=====	=====	=====
					172,730	2,913,132	0					7,959,288

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	1248789	0	3959807	652000	3,307,807	3,071,232	1230840
2	637143	0	1953965	554200	1,399,765	1,120,386	528137
3	429221	0	1317993	471070	846,923	584,386	309777
4	321250	0	998860	423963	574,897	341,972	204147
5	257106	0	808765	381567	427,198	219,063	143734
6	213928	0	681854	381567	300,287	132,745	105373
7	183973	0	585253	381567	203,686	77,623	78648
8	161382	0	512472	381567	130,905	43,005	59884
9	143742	0	455903	381567	74,336	21,053	46326
10	129368	0	410318	381567	28,751	7,020	36256
	=====	=====	=====	=====	=====	=====	=====
	3725902	0	11685190	4390635	7,294,555	5,618,485	2743122

OIL WELLHEAD PRICE: 71.47 GAS WI GR PRICE: 1.38 \$/BBLRESV: 29.54 EQUIP VAL: 4,194
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.38 \$/BBLPROD: 0 WI OIL VAL: 3,826,992 RI OIL VAL: 1,868,458
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5 WI PAYOUT: 3.1 GAS VAL: 1,791,488 GAS VAL: 874,661
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 8,365,790 WI TOTAL: 5,622,670 RI TOTAL: 2,743,120

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
652,000			
-----	-----	-----	-----
1			
15.0			
10.0			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 295.7 D B: 1.000 De/Dt: 65.0 / 10.0
GAS: 4,319.2 D B: 1.000 De/Dt: 60.0 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 190,948
LAST YR GAS PROD: 1,786,819

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/07/2025 MNRLMWAT

LEASE#, NAME.....: 12266 - COUNT TURF 47-38 STATE A FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 296379 - 3H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 7860
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	74,212	646,570	0	59.30	2.21	2.21	.00	3300579
ALT JOB#:	UNIT.....:	2	35,421	331,802	0	60.35	2.19	2.19	.00	1603243
ALT LSE#:	HCG.....:	3	23,493	224,831	0	61.41	2.18	2.18	.00	1082029
ALT RRC#:	GRAPH.....:	4	17,604	170,263	0	62.49	2.16	2.16	.00	825055
		5	14,083	137,078	0	63.59	2.14	2.14	.00	671653
		6	11,738	114,742	0	64.72	2.13	2.13	.00	569763

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	10,063	98,673	0	64.72	2.13	2.13	.00	488458
---	-----	-----	-----	8	8,807	86,559	0	64.72	2.13	2.13	.00	427492
00	CULBERSON COUNTY APP	1.000000	10,122,440	9	7,830	77,096	0	64.72	2.13	2.13	.00	380068
01	CULBERSON COUNTY	1.000000	10,122,440	10	7,047	69,386	0	64.72	2.13	2.13	.00	342061
30	CULBERSON-ALLAMOORE	1.000000	10,122,440	11	6,342	62,447	0	64.72	2.13	2.13	.00	307841
60	CULBERSON COUNTY HOS	1.000000	10,122,440	12	5,708	56,202	0	64.72	2.13	2.13	.00	277066
				13	5,137	50,582	0	64.72	2.13	2.13	.00	249350
				=====	=====	=====	=====					=====
					227,485	2,126,231	0					10,524,658

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	1071690	0	4372269	511000	3,861,269	3,585,111	1359047
				2	544985	0	2148228	434350	1,713,878	1,371,805	580644
				3	367599	0	1449628	369198	1,080,430	745,507	340715
				4	275826	0	1100881	332278	768,603	457,196	224998
				5	220010	0	891663	299050	592,613	303,887	158466
*** PARAMETERS ***				6	183300	0	753063	299050	454,013	200,701	116378
				7	157630	0	646088	299050	347,038	132,253	86823
MO SHIFT: 12	DISC: 16.0	YRS MAX: 28		8	138278	0	565770	299050	266,720	87,623	66112
YRS FLAT:	FMVF:	8/8 RES:		9	123161	0	503229	299050	204,179	57,825	51135
				10	110844	0	452905	299050	153,855	37,563	40018
OIL WELLHEAD PRICE: 71.47	GAS WI GR PRICE: 1.76			11	99759	0	407600	299050	108,550	22,847	13138
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.76			12	89783	0	366849	299050	67,799	12,302	24511
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			13	80805	0	330155	299050	31,105	4,865	19181
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			=====	=====	=====	=====	=====	=====	=====	=====
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N				3463670	0	13988328	4338276	9,650,052	7,019,485	3099346

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 30.96	EQUIP VAL: 3,623
-----	-----	-----	-----	\$/BBLPROD: 0	WI OIL VAL: 5,281,376
511,000				WI PAYOUT: 3.5	GAS VAL: 1,738,102
-----	-----	-----	-----	RI PAYOUT: 4.3	PRD VAL: 0
					=====
1				8/8 VALUE: 10,122,440	WI TOTAL: 7,023,100
15.0					RI TOTAL: 3,099,340
10.0					

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 360.0 D B: 1.000 De/Dt: 65.0 / 10.0
GAS: 2,901.6 D B: 1.000 De/Dt: 60.0 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 300,830
LAST YR GAS PROD: 2,037,688

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/07/2025 MNRLMWAT

LEASE#, NAME.....: 12265 - COUNT TURF 47-38 STATE B FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 296380 - 4H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 8694
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	CULBERSON COUNTY APP	1.000000	8,982,210	1	57,512	951,495	0	59.30	2.32	2.32	.00	2557846
01	CULBERSON COUNTY	1.000000	8,982,210	2	27,450	488,282	0	60.35	2.30	2.30	.00	1242456
30	CULBERSON-ALLAMOORE	1.000000	8,982,210	3	18,205	330,862	0	61.41	2.28	2.28	.00	838477
60	CULBERSON COUNTY HOS	1.000000	8,982,210	4	13,642	250,565	0	62.49	2.27	2.27	.00	639366
				5	10,913	201,727	0	63.59	2.25	2.25	.00	520468
				6	9,094	168,857	0	64.72	2.24	2.24	.00	441423
				7	7,798	145,212	0	64.72	2.24	2.24	.00	378515
				8	6,824	127,382	0	64.72	2.24	2.24	.00	331237
				9	6,067	113,456	0	64.72	2.24	2.24	.00	294492
				10	5,459	102,110	0	64.72	2.24	2.24	.00	264980
				=====	=====	=====	=====	=====	=====	=====	=====	=====
					162,964	2,879,948	0					7,509,260

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	1655601	0	4213447	675000	3,538,447	3,285,377	1309679
2	842286	0	2084742	573750	1,510,992	1,209,413	563484
3	565774	0	1404251	487688	916,563	632,437	330050
4	426587	0	1065953	438919	627,034	372,985	217860
5	340414	0	860882	395027	465,855	238,885	152995
6	283680	0	725103	395027	330,076	145,913	112058
7	243956	0	622471	395027	227,444	86,676	83650
8	214002	0	545239	395027	150,212	49,347	63713
9	190606	0	485098	395027	90,071	25,509	49292
10	171545	0	436525	395027	41,498	10,131	38572
	=====	=====	=====	=====	=====	=====	=====
	4934451	0	12443711	4545519	7,898,192	6,056,673	2921353

OIL WELLHEAD PRICE: 71.47 GAS WI GR PRICE: 1.85 \$/BBLRESV: 29.90 EQUIP VAL: 4,194
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.85 \$/BBLPROD: 0 WI OIL VAL: 3,654,948 RI OIL VAL: 1,762,914
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5 WI PAYOUT: 3.2 GAS VAL: 2,401,719 GAS VAL: 1,158,436
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 8,982,210 WI TOTAL: 6,060,860 RI TOTAL: 2,921,350

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
675,000			
-----	-----	-----	-----
1			
15.0			
10.0			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 279.0 D B: 1.000 De/Dt: 65.0 / 10.0
GAS: 4,270.0 D B: 1.000 De/Dt: 60.0 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 247,790
LAST YR GAS PROD: 2,236,965

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/07/2025 MNRLMWAT

LEASE#, NAME.....: 12263 - COUNT TURF 47-38 STATE D FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 296382 - 6H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 8779
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	54,359	791,300	0	59.30	2.52	2.52	.00	2417617
ALT JOB#:	UNIT.....:	2	25,944	406,073	0	60.35	2.50	2.50	.00	1174290
ALT LSE#:	HCG.....:	3	17,208	275,158	0	61.41	2.49	2.49	.00	792557
ALT RRC#:	GRAPH.....:	4	12,893	208,378	0	62.49	2.47	2.47	.00	604263
		5	10,315	167,763	0	63.59	2.45	2.45	.00	491948
		6	8,596	140,425	0	64.72	2.43	2.43	.00	417250

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	8	6,450	105,935	0	64.72	2.43	2.43	.00	313083
00	CULBERSON COUNTY APP	1.000000	8,690,310	9	5,734	94,353	0	64.72	2.43	2.43	.00	278328
01	CULBERSON COUNTY	1.000000	8,690,310	10	5,161	84,918	0	64.72	2.43	2.43	.00	250515
30	CULBERSON-ALLAMOORE	1.000000	8,690,310	11	4,645	76,426	0	64.72	2.43	2.43	.00	225468
60	CULBERSON COUNTY HOS	1.000000	8,690,310	12	4,181	68,783	0	64.72	2.43	2.43	.00	202946
				=====	=====	=====	=====	=====	=====	=====	=====	=====
					162,857	2,540,274	0					7,526,053

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	1495557	0	3913174	551000	3,362,174	3,121,711	1216345
2	761387	0	1935677	468350	1,467,327	1,174,463	523195
3	513858	0	1306415	398098	908,317	626,747	307055
4	386020	0	990283	358288	631,995	375,936	202394
5	308265	0	800213	322459	477,754	244,987	142214
6	255925	0	673175	322459	350,716	155,038	104032
7	220089	0	577877	322459	255,418	97,337	77657
8	193067	0	506150	322459	183,691	60,346	59146
9	171958	0	450286	322459	127,827	36,202	45755
10	154763	0	405278	322459	82,819	20,220	35811
11	139286	0	364754	322459	42,295	8,902	28025
12	125357	0	328303	322459	5,844	1,060	21936

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 71.47 GAS WI GR PRICE: 2.01
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.01
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
\$/BBLRESV: 29.79 EQUIP VAL: 3,804
\$/BBLPROD: 0 WI OIL VAL: 3,638,420 RI OIL VAL: 1,697,636

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	WI PAYOUT: 3.3	GAS VAL: 2,284,523	GAS VAL: 1,065,926
-----	-----	-----	-----	RI PAYOUT: 4.2	PRD VAL: 0	PRD VAL: 0
551,000				=====		
-----	-----	-----	-----	8/8 VALUE: 8,690,310	WI TOTAL: 5,926,750	RI TOTAL: 2,763,560
1						
15.0	2					
10.0	2					

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 263.7 D B: 1.000 De/Dt: 65.0 / 10.0
GAS: 3,551.1 D B: 1.000 De/Dt: 60.0 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 266,150
LAST YR GAS PROD: 2,357,880

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 6/19/2025 MNRLMWAT

LEASE#, NAME.....: 12262 - CLYDE VAN DUSEN 12 WR A FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 296509 - 2H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 9378
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 CULBERSON COUNTY APP 1.000000 18,646,210
01 CULBERSON COUNTY 1.000000 18,646,210
30 CULBERSON-ALLAMOORE 1.000000 18,646,210
60 CULBERSON COUNTY HOS 1.000000 18,646,210

YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	163,066	1,257,513	0	59.30	2.07	2.07	.00	7252360
2	77,834	645,324	0	60.35	2.06	2.06	.00	3522961
3	51,627	437,276	0	61.41	2.04	2.04	.00	2377811
4	38,687	331,149	0	62.49	2.02	2.02	.00	1813163
5	30,952	266,606	0	63.59	2.01	2.01	.00	1476178
6	25,798	223,164	0	64.72	2.00	2.00	.00	1252235
7	22,118	191,916	0	64.72	2.00	2.00	.00	1073608
				=====	=====	=====	=====	=====
410,082	3,352,948	0						18,768,316

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1952289	0	9204649	1200000	8,004,649	7,432,157	2861111
2	997026	0	4519987	1200000	3,319,987	2,657,351	1221707
3	669032	0	3046843	1200000	1,846,843	1,274,340	716120
4	501691	0	2314854	1200000	1,114,854	663,160	473109
5	401909	0	1878087	1200000	678,087	347,716	333773
6	334746	0	1586981	1200000	386,981	171,069	245253
7	287874	0	1361482	1200000	161,482	61,539	182960
				=====	=====	=====	=====
5144567	0	23912883	840000015,512,883	12,607,332			6034033

*** PARAMETERS ***
MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
\$/BBLRESV: 32.17 EQUIP VAL: 4,855
\$/BBLPROD: 0 WI OIL VAL: 9,895,016 RI OIL VAL: 4,735,883
WI PAYOUT: 2.7 GAS VAL: 2,712,304 GAS VAL: 1,298,144
RI PAYOUT: 3.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 18,646,210 WI TOTAL: 12,612,180 RI TOTAL: 6,034,030

OIL WELLHEAD PRICE: 71.47 GAS WI GR PRICE: 1.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.65
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,200,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 791.0 D B: 1.000 De/Dt: 65.0 / 10.0
GAS: 5,643.3 D B: 1.000 De/Dt: 60.0 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 222,091
LAST YR GAS PROD: 1,322,865

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/12/2025 MNRLMWAT

LEASE#, NAME.....: 12261 - CLYDE VAN DUSEN 12 WR C FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 296516 - 4H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 9384
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	144,658	1,176,334	0	59.30	1.68	1.68	.00	6433665
ALT JOB#:	UNIT.....:	2	69,046	603,666	0	60.35	1.67	1.67	.00	3125195
ALT LSE#:	HCG.....:	3	45,795	409,046	0	61.41	1.65	1.65	.00	2109203
ALT RRC#:	GRAPH.....:	4	34,320	309,774	0	62.49	1.65	1.65	.00	1608493
		5	27,457	249,395	0	63.59	1.64	1.64	.00	1309493

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	321,276	2,748,215	0				14,586,049
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00	CULBERSON COUNTY APP	1.000000	14,224,900	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	CULBERSON COUNTY	1.000000	14,224,900	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
30	CULBERSON-ALLAMOORE	1.000000	14,224,900							
60	CULBERSON COUNTY HOS	1.000000	14,224,900	1	1482181	0	7915846	1382000	6,533,846	6,066,546
				2	756092	0	3881287	1382000	2,499,287	2,000,454
				3	506194	0	2615397	1382000	1,233,397	851,057
				4	383345	0	1991838	1382000	609,838	362,756
				5	306756	0	1616249	1382000	234,249	120,121
				3434568	0	18020617	691000011,110,617	9,400,934		4818628

\$/BBLRESV:	31.58	EQUIP VAL:	5,352		
\$/BBLPROD:	0	WI OIL VAL:	7,609,191	RI OIL VAL:	3,900,236
WI PAYOUT:	2.3	GAS VAL:	1,791,733	GAS VAL:	918,387
RI PAYOUT:	3.0	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 71.47 GAS WI GR PRICE: 1.34
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.34
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,382,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 701.7 D B: 1.000 De/Dt: 65.0 / 10.0
GAS: 5,279.0 D B: 1.000 De/Dt: 60.0 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 253,933
LAST YR GAS PROD: 1,487,776

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/12/2025 MNRLMWAT

LEASE#, NAME.....: 12260 - CLYDE VAN DUSEN 12 WR E FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 296518 - 6H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 9405

OPERATOR#, AGENT#: 153438 - 40
OPERATOR NAME....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	131,153	1,074,208	0	59.30	1.48	1.48	.00	5833030
ALT JOB#:	UNIT.....:	2	62,602	551,257	0	60.35	1.47	1.47	.00	2833523
ALT LSE#:	HCG.....:	3	41,520	373,534	0	61.41	1.46	1.46	.00	1912307
ALT RRC#:	GRAPH.....:	4	31,115	282,878	0	62.49	1.44	1.44	.00	1458282
		5	24,893	227,743	0	63.59	1.44	1.44	.00	1187209

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	291,283	2,509,620	0				13,224,351
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00	CULBERSON COUNTY APP	1.000000	12,291,710	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	CULBERSON COUNTY	1.000000	12,291,710	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
30	CULBERSON-ALLAMOORE	1.000000	12,291,710							
60	CULBERSON COUNTY HOS	1.000000	12,291,710	1	1192371	0	7025401	1319000	5,706,401	5,298,280
				2	607761	0	3441284	1319000	2,122,284	1,698,697
				3	409020	0	2321327	1319000	1,002,327	691,615
				4	305508	0	1763790	1319000	444,790	264,579
				5	245962	0	1433171	1319000	114,171	58,546
				2760622	0	15984973	6595000	9,389,973	8,011,717	4274658

\$/BBLRESV:	30.34	EQUIP VAL:	5,352		
\$/BBLPROD:	0	WI OIL VAL:	6,628,077	RI OIL VAL:	3,536,416
WI PAYOUT:	2.2	GAS VAL:	1,383,632	GAS VAL:	738,238
RI PAYOUT:	3.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	12,291,710	WI TOTAL:	8,017,060	RI TOTAL:	4,274,650

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 71.47 GAS WI GR PRICE: 1.18
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.18
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,319,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 636.2 D B: 1.000 De/Dt: 65.0 / 10.0
GAS: 4,820.7 D B: 1.000 De/Dt: 60.0 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 218,346
LAST YR GAS PROD: 1,326,223

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/12/2025 MNRLMWAT

LEASE#, NAME.....: 12259 - CLYDE VAN DUSEN 12 WR G FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 296520 - 8H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 9416
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	130,968	1,162,407	0	59.30	1.59	1.59	.00	5824802
ALT JOB#:	UNIT.....:	2	62,513	596,520	0	60.35	1.58	1.58	.00	2829495
ALT LSE#:	HCG.....:	3	41,463	404,204	0	61.41	1.57	1.57	.00	1909682
ALT RRC#:	GRAPH.....:	4	31,071	306,106	0	62.49	1.56	1.56	.00	1456220
		5	24,859	246,443	0	63.59	1.55	1.55	.00	1185588

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	290,874	2,715,680	0				13,205,787
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00	CULBERSON COUNTY APP	1.000000	12,806,700	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	CULBERSON COUNTY	1.000000	12,806,700	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
30	CULBERSON-ALLAMOORE	1.000000	12,806,700							
60	CULBERSON COUNTY HOS	1.000000	12,806,700	1	1386170	0	7210972	1303000	5,907,972	5,485,434
				2	706876	0	3536371	1303000	2,233,371	1,787,613
				3	475950	0	2385632	1303000	1,082,632	747,027
				4	358144	0	1814364	1303000	511,364	304,179
				5	286490	0	1472078	1303000	169,078	86,702
				3213630	0	16419417	6515000	9,904,417	8,410,955	4390405

\$/BBLRESV:	31.01	EQUIP VAL:	5,352		
\$/BBLPROD:	0	WI OIL VAL:	6,764,746	RI OIL VAL:	3,531,106
WI PAYOUT:	2.3	GAS VAL:	1,646,201	GAS VAL:	859,294
RI PAYOUT:	3.0	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 71.47 GAS WI GR PRICE: 1.27
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.27
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,303,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 635.3 D B: 1.000 De/Dt: 65.0 / 10.0
GAS: 5,216.5 D B: 1.000 De/Dt: 60.0 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 243,267
LAST YR GAS PROD: 1,522,148

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/12/2025 MNRLMWAT

LEASE#, NAME.....: 12258 - CLYDE VAN DUSEN 12 WR 1 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 296521 - 10H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 9469
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	115,961	727,414	0	59.30	1.45	1.45	.00	5157365
ALT JOB#:	UNIT.....:	2	55,347	373,289	0	60.35	1.44	1.44	.00	2505144
ALT LSE#:	HCG.....:	3	36,711	252,940	0	61.41	1.44	1.44	.00	1690817
ALT RRC#:	GRAPH.....:	4	27,509	191,555	0	62.49	1.43	1.43	.00	1289278
		=====	=====	=====	=====	=====	=====	=====	=====	=====
			235,528	1,545,198	0					10,642,604

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	CULBERSON COUNTY APP	1.000000	9,585,020	1	791063	0	5948428	1300000	4,648,428	4,315,972	1848970
01	CULBERSON COUNTY	1.000000	9,585,020	2	403152	0	2908296	1300000	1,608,296	1,287,296	786083
30	CULBERSON-ALLAMOORE	1.000000	9,585,020	3	273175	0	1963992	1300000	663,992	458,161	461610
60	CULBERSON COUNTY HOS	1.000000	9,585,020	4	205443	0	1494721	1300000	194,721	115,828	305490
					=====	=====	=====	=====	=====	=====	=====
					1672833	0	12315437	5200000	7,115,437	6,177,257	3402153
					\$/BBLRESV:	30.22	EQUIP VAL:	5,620			
					\$/BBLPROD:	0	WI OIL VAL:	5,338,182	RI OIL VAL:	2,940,028	
					WI PAYOUT:	2.0	GAS VAL:	839,069	GAS VAL:	462,121	
					RI PAYOUT:	2.7	PRD VAL:	0	PRD VAL:	0	
					=====						
					8/8 VALUE:	9,585,020	WI TOTAL:	6,182,870	RI TOTAL:	3,402,150	

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 71.47 GAS WI GR PRICE: 1.16
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.16
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

1,300,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 562.5 D B: 1.000 De/Dt: 65.0 / 10.0
GAS: 3,264.4 D B: 1.000 De/Dt: 60.0 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 222,006
LAST YR GAS PROD: 1,230,590

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/12/2025 MNRLMWAT

LEASE#, NAME.....: 12257 - CLYDE VAN DUSEN 12 WR J FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 296522 - 11H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 9286
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	96,624	489,337	0	59.30	1.41	1.41	.00	4297352
ALT JOB#:	UNIT.....:	2	46,117	251,113	0	60.35	1.39	1.39	.00	2087371
ALT LSE#:	HCG.....:	3	30,588	170,156	0	61.41	1.38	1.38	.00	1408807
ALT RRC#:	GRAPH.....:	4	22,921	128,859	0	62.49	1.37	1.37	.00	1074250
		=====	=====	=====	=====	=====	=====	=====	=====	=====
			196,250	1,039,465	0					8,867,780

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	CULBERSON COUNTY APP	1.000000	7,452,640	1	517474	0	4814826	1150000	3,664,826	3,402,718	1496609
01	CULBERSON COUNTY	1.000000	7,452,640	2	261785	0	2349156	1150000	1,199,156	959,816	634953
30	CULBERSON-ALLAMOORE	1.000000	7,452,640	3	176111	0	1584918	1150000	434,918	300,098	372514
60	CULBERSON COUNTY HOS	1.000000	7,452,640	4	132403	0	1206653	1150000	56,653	33,699	246615
					=====	=====	=====	=====	=====	=====	=====
					1087773	0	9955553	4600000	5,355,553	4,696,331	2750691

\$/BBLRESV:	28.42	EQUIP VAL:	5,620
\$/BBLPROD:	0	WI OIL VAL:	4,183,196
WI PAYOUT:	1.9	GAS VAL:	513,131
RI PAYOUT:	2.7	PRD VAL:	0
=====			
8/8 VALUE:	7,452,640	WI TOTAL:	4,701,950
		RI TOTAL:	2,750,690

*** PARAMETERS ***

MO SHIFT: 12	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 71.47 GAS WI GR PRICE: 1.12		
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.12		
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE: ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D
1,150,000		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	468.7 D	B: 1.000	De/Dt: 65.0 / 10.0
GAS:	2,196.0 D	B: 1.000	De/Dt: 60.0 / 10.0
PRD:	D	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 204,339
LAST YR GAS PROD: 997,457

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/12/2025 MNRLMWAT

LEASE#, NAME.....: 12256 - CLYDE VAN DUSEN 12 WR H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 296594 - 9H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 9251
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	100,312	576,821	0	59.30	1.44	1.44	.00	4461376
ALT JOB#:	UNIT.....:	2	47,880	296,008	0	60.35	1.44	1.44	.00	2167169
ALT LSE#:	HCG.....:	3	31,757	200,576	0	61.41	1.43	1.43	.00	1462648
ALT RRC#:	GRAPH.....:	4	23,798	151,898	0	62.49	1.41	1.41	.00	1115353
		=====	=====	=====	=====	=====	=====	=====	=====	=====
			203,747	1,225,303	0					9,206,546

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	CULBERSON COUNTY APP	1.000000	8,036,210	1	622967	0	5084343	1163000	3,921,343	3,640,888	1580383
01	CULBERSON COUNTY	1.000000	8,036,210	2	319689	0	2486858	1163000	1,323,858	1,059,629	672173
30	CULBERSON-ALLAMOORE	1.000000	8,036,210	3	215118	0	1677766	1163000	514,766	355,194	394337
60	CULBERSON COUNTY HOS	1.000000	8,036,210	4	160632	0	1275985	1163000	112,985	67,208	260786
					=====	=====	=====	=====	=====	=====	=====
					1318406	0	10524952	4652000	5,872,952	5,122,919	2907679
					\$/BBLRESV: 29.33		EQUIP VAL: 5,620				
					\$/BBLPROD: 0		WI OIL VAL: 4,481,197		RI OIL VAL: 2,543,449		
					WI PAYOUT: 1.9		GAS VAL: 641,717		GAS VAL: 364,228		
					RI PAYOUT: 2.7		PRD VAL: 0		PRD VAL: 0		
					=====						
					8/8 VALUE: 8,036,210		WI TOTAL: 5,128,530		RI TOTAL: 2,907,680		

*** PARAMETERS ***

MO SHIFT: 12	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 71.47 GAS WI GR PRICE: 1.15		
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.15		
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE: ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D
1,163,000		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 486.6 D B: 1.000 De/Dt: 65.0 / 10.0
GAS: 2,588.6 D B: 1.000 De/Dt: 60.0 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 215,826
LAST YR GAS PROD: 1,156,985

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/12/2025 MNRLMWAT

LEASE#, NAME.....: 12255 - CLYDE VAN DUSEN 12 WR F FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 296595 - 7H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 9253
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
1	107,033	673,533	0	59.30	1.61	1.61	.00	4760293
2	51,088	345,638	0	60.35	1.59	1.59	.00	2312371
3	33,883	234,206	0	61.41	1.58	1.58	.00	1560566
4	25,392	177,364	0	62.49	1.57	1.57	.00	1190060
=====	=====	=====	=====	=====	=====	=====	=====	=====
217,396	1,430,741	0						9,823,290

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE
00	CULBERSON COUNTY APP	1.000000	8,730,700	1	813291	0	5573584	1300000	4,273,584	3,967,937
01	CULBERSON COUNTY	1.000000	8,730,700	2	412173	0	2724544	1300000	1,424,544	1,140,219
30	CULBERSON-ALLAMOORE	1.000000	8,730,700	3	277534	0	1838100	1300000	538,100	371,294
60	CULBERSON COUNTY HOS	1.000000	8,730,700	4	208846	0	1398906	1300000	98,906	58,833
=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
				1711844	0	11535134	5200000	6,335,134	5,538,283	3186800

\$/BBLRESV:	28.93	EQUIP VAL:	5,620
\$/BBLPROD:	0	WI OIL VAL:	4,716,385
WI PAYOUT:	1.9	GAS VAL:	821,892
RI PAYOUT:	2.7	PRD VAL:	0
=====	=====	=====	=====
8/8 VALUE:	8,730,700	WI TOTAL:	5,543,900
		RI TOTAL:	3,186,800

*** PARAMETERS ***

MO SHIFT: 12	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 71.47	GAS WI GR PRICE: 1.28	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.28	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
1,300,000		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 519.2 D B: 1.000 De/Dt: 65.0 / 10.0
GAS: 3,022.6 D B: 1.000 De/Dt: 60.0 / 10.0
PRD: D B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 227,592
LAST YR GAS PROD: 1,175,849

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/12/2025 MNRLMWAT

LEASE#, NAME.....: 12254 - CLYDE VAN DUSEN 12 WR D FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 296650 - 5H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 9262
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	105,919	683,337	0	59.30	1.56	1.56	.00	4710748
ALT JOB#:	UNIT.....:	2	50,555	350,671	0	60.35	1.55	1.55	.00	2288246
ALT LSE#:	HCG.....:	3	33,533	237,617	0	61.41	1.53	1.53	.00	1544446
ALT RRC#:	GRAPH.....:	4	25,128	179,946	0	62.49	1.52	1.52	.00	1177687
		=====	=====	=====						=====
			215,135	1,451,571	0					9,721,127

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	CULBERSON COUNTY APP	1.000000	8,547,080	1	799504	0	5510252	1314000	4,196,252	3,896,136	1712769
01	CULBERSON COUNTY	1.000000	8,547,080	2	407655	0	2695901	1314000	1,381,901	1,106,088	728675
30	CULBERSON-ALLAMOORE	1.000000	8,547,080	3	272666	0	1817112	1314000	503,112	347,152	427088
60	CULBERSON COUNTY HOS	1.000000	8,547,080	4	205138	0	1382825	1314000	68,825	40,940	282621
					=====	=====	=====	=====	=====	=====	=====
					1684963	0	11406090	5256000	6,150,090	5,390,316	3151153
					\$/BBLRESV: 28.47		EQUIP VAL: 5,620				
					\$/BBLPROD: 0		WI OIL VAL: 4,594,032		RI OIL VAL: 2,685,649		
					WI PAYOUT: 1.9		GAS VAL: 796,279		GAS VAL: 465,501		
					RI PAYOUT: 2.7		PRD VAL: 0		PRD VAL: 0		
					=====						
					8/8 VALUE: 8,547,080		WI TOTAL: 5,395,930		RI TOTAL: 3,151,150		

*** PARAMETERS ***

MO SHIFT: 12	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 71.47		
OIL %TAX ALLOWABLE: 9.6		
TYPE..(USNPQLHCT): U		
GRAV SCHED#/DEGREE: /		
PRD WELLHEAD PRICE:		
ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D
1,314,000		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	513.8 D	B: 1.000	De/Dt: 65.0 / 10.0
GAS:	3,066.6 D	B: 1.000	De/Dt: 60.0 / 10.0
PRD:	D	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 253,420
LAST YR GAS PROD: 1,303,199

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 6/19/2025 MNRLMWAT

LEASE#, NAME.....: 12253 - CLYDE VAN DUSEN 12 WR B FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 296651 - 3H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 9200
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	96,573	596,254	0	59.30	1.81	1.81	.00	4295084
ALT JOB#:	UNIT.....:	2	42,601	284,609	0	60.35	1.79	1.79	.00	1928228
ALT LSE#:	HCG.....:	3	27,688	188,777	0	61.41	1.79	1.79	.00	1275240
ALT RRC#:	GRAPH.....:	4	20,547	141,470	0	62.49	1.77	1.77	.00	962987
		5	16,345	113,183	0	63.59	1.76	1.76	.00	779534

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	203,754	1,324,293	0				9,241,073
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00	CULBERSON COUNTY APP	1.000000	7,995,110	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	CULBERSON COUNTY	1.000000	7,995,110	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
30	CULBERSON-ALLAMOORE	1.000000	7,995,110							
60	CULBERSON COUNTY HOS	1.000000	7,995,110	1	809415	0	5104499	1245000	3,859,499	3,583,467
				2	382088	0	2310316	1120500	1,189,816	952,340
				3	253433	0	1528673	1008450	520,223	358,959
				4	187801	0	1150788	958028	192,760	114,661
				5	149402	0	928936	910127	18,809	9,646
				1782139	0	11023212	5242105	5,781,107	5,019,073	2970688

\$/BBLRESV:	27.53	EQUIP VAL:	5,352		
\$/BBLPROD:	0	WI OIL VAL:	4,207,629	RI OIL VAL:	2,490,411
WI PAYOUT:	2.0	GAS VAL:	811,439	GAS VAL:	480,274
RI PAYOUT:	3.0	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS *** 8/8 VALUE: 7,995,110 WI TOTAL: 5,024,420 RI TOTAL: 2,970,690

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 71.47 GAS WI GR PRICE: 1.44
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.44
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,245,000			
1			
10.0			
5.0			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 513.4 D B: 1.000 De/Dt: 70.0 / 10.0
GAS: 2,892.2 D B: 1.000 De/Dt: 65.0 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 186,721
LAST YR GAS PROD: 935,269

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/06/2025 MNRLMWAT

LEASE#, NAME.....: 12214 - PREWIT-JUSTIFY 14 A FEE #1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 296786 - 1H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 9117
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	38,489	561,987	0	59.30	2.21	2.21	.00	1711798
ALT JOB#:	UNIT.....:	2	21,129	328,811	0	60.35	2.19	2.19	.00	956351
ALT LSE#:	HCG.....:	3	14,640	233,304	0	61.41	2.18	2.18	.00	674282
ALT RRC#:	GRAPH.....:	4	11,212	180,967	0	62.49	2.16	2.16	.00	525478
		5	9,089	147,862	0	63.59	2.14	2.14	.00	433477
		6	7,642	125,015	0	64.72	2.13	2.13	.00	370943

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	102,201	1,577,946	0				4,672,329

00	CULBERSON COUNTY APP	1.000000	5,457,090							
01	CULBERSON COUNTY	1.000000	5,457,090							
30	CULBERSON-ALLAMOORE	1.000000	5,457,090							
60	CULBERSON COUNTY HOS	1.000000	5,457,090							

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YR				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---	---	---	---	---	---	---	---	---	---	---
1				931493	0	2643291	503000	2,140,291	2,004,575	828866
2				540072	0	1496423	503000	993,423	816,167	415258
3				381452	0	1055734	503000	552,734	398,339	259261
4				293167	0	818645	503000	315,645	199,541	177910
5				237319	0	670796	503000	167,796	93,048	129007
6				199711	0	570654	503000	67,654	32,909	97123
				=====	=====	=====	=====	=====	=====	=====
				2583214	0	7255543	3018000	4,237,543	3,544,579	1907425

				\$/BBLRESV: 29.78	EQUIP VAL: 5,098					
				\$/BBLPROD: 0	WI OIL VAL: 2,282,588			RI OIL VAL: 1,228,317		
				WI PAYOUT: 2.8	GAS VAL: 1,261,987			GAS VAL: 679,106		
				RI PAYOUT: 3.6	PRD VAL: 0			PRD VAL: 0		
					=====			=====		

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28	8/8 VALUE: 5,457,090	WI TOTAL: 3,549,670	RI TOTAL: 1,907,420
YRS FLAT:	FMVF:	8/8 RES:			

OIL WELLHEAD PRICE: 71.47 GAS WI GR PRICE: 1.76
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.76
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
503,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 161.5 D B: 1.000 De/Dt: 55.0 / 10.0
GAS: 2,222.0 D B: 1.000 De/Dt: 50.0 / 10.0
PRD: D B: De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL: 7,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 6,630,480
LAST YR RI VAL: 2,787,500
LAST YR 8/8 VAL: 9,417,980

LAST YR OIL PROD: 69,483
LAST YR GAS PROD: 963,178

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 6/23/2025 MNRLMWAT

LEASE#, NAME.....: 12251 - LEONATUS 11 WR B FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 296812 - 3H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 9302
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:		ALT G\$ RRC:		2	66,292	555,922	0	60.35	2.35	2.35	.00	3000542	
ALT JOB#:		UNIT.....:		3	43,968	376,695	0	61.41	2.33	2.33	.00	2025056	
ALT LSE#:		HCG.....:		4	32,949	285,273	0	62.49	2.31	2.31	.00	1544237	
ALT RRC#:		GRAPH.....:		5	26,362	229,670	0	63.59	2.29	2.29	.00	1257270	
				6	21,972	192,246	0	64.72	2.28	2.28	.00	1066521	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	18,838	165,327	0	64.72	2.28	2.28	.00	914397	
-----				8	16,486	145,028	0	64.72	2.28	2.28	.00	800230	
00	CULBERSON COUNTY APP	1.000000	17,453,060	9	14,659	129,174	0	64.72	2.28	2.28	.00	711548	
01	CULBERSON COUNTY	1.000000	17,453,060	10	13,193	116,257	0	64.72	2.28	2.28	.00	640388	
30	CULBERSON-ALLAMOORE	1.000000	17,453,060	11	11,874	104,631	0	64.72	2.28	2.28	.00	576364	
60	CULBERSON COUNTY HOS	1.000000	17,453,060	=====									=====
					405,478	3,383,522	0						18,713,463

			WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
			YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
			--	-----	-----	-----	-----	-----	-----	-----
			1	1917439	0	8094349	1248000	6,846,349	6,356,698	2515994
			2	979813	0	3980355	1060800	2,919,555	2,336,841	1075850
			3	658275	0	2683331	901680	1,781,651	1,229,357	630682
			4	494235	0	2038472	811512	1,226,960	729,845	416623
			5	394458	0	1651728	730361	921,367	472,467	293545
			6	328741	0	1395262	730361	664,901	293,926	215623
			7	282709	0	1197106	730361	466,745	177,872	160871
*** PARAMETERS ***			8	247998	0	1048228	730361	317,867	104,426	122488
			9	220888	0	932436	730361	202,075	57,229	94748
MO SHIFT: 12	DISC: 16.0	YRS MAX: 28	10	198799	0	839187	730361	108,826	26,569	74151
YRS FLAT:	FMVF:	8/8 RES:	11	178919	0	755283	730361	24,922	5,246	58031

OIL WELLHEAD PRICE: 71.47 GAS WI GR PRICE: 1.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y \$/BBLRESV: 29.47 EQUIP VAL: 3,994
PRD WELLHEAD PRICE: ADDL GAS PRICES? N \$/BBLPROD: 0 WI OIL VAL: 8,963,391 RI OIL VAL: 4,301,802
WI PAYOUT: 3.2 GAS VAL: 2,827,073 GAS VAL: 1,356,798
RI PAYOUT: 4.1 PRD VAL: 0 PRD VAL: 0

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D							
-----	-----	-----	-----							
1,248,000				8/8 VALUE:	17,453,060	WI TOTAL:	11,794,460	RI TOTAL:	5,658,600	
-----	-----	-----	-----							
1										
15.0	2									
10.0	2									

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 673.7 D B: 1.000 De/Dt: 65.0 / 10.0
GAS: 4,861.5 D B: 1.000 De/Dt: 60.0 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 201,371
LAST YR GAS PROD: 1,219,872

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/12/2025 MNRLMWAT

LEASE#, NAME.....: 12250 - LEONATUS 11 WR A FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 296815 - 2H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 9106
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1 148,924	957,066	0	59.30	2.54	2.54	.00	6623395
ALT JOB#:	2 71,082	491,142	0	60.35	2.51	2.51	.00	3217349
ALT LSE#:	3 47,149	332,798	0	61.41	2.49	2.49	.00	2171565
ALT RRC#:	4 35,331	252,031	0	62.49	2.48	2.48	.00	1655876
	5 28,267	202,908	0	63.59	2.46	2.46	.00	1348124
	6 23,561	169,844	0	64.72	2.44	2.44	.00	1143651
JUR JURISDICTION NAME PERCENT 8/8 VALUE	7 20,201	146,062	0	64.72	2.44	2.44	.00	980557
	8 17,680	128,127	0	64.72	2.44	2.44	.00	858187
00 CULBERSON COUNTY APP 1.000000 18,270,490	9 15,718	114,122	0	64.72	2.44	2.44	.00	762952
01 CULBERSON COUNTY 1.000000 18,270,490	10 14,146	102,710	0	64.72	2.44	2.44	.00	686647
30 CULBERSON-ALLAMOORE 1.000000 18,270,490	11 12,731	92,439	0	64.72	2.44	2.44	.00	617963
60 CULBERSON COUNTY HOS 1.000000 18,270,490	=====	=====	=====					=====
	434,790	2,989,249	0					20,066,266

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	1 1823211	0	8446606	1281000	7,165,606	6,653,122	2625487
	2 924575	0	4141924	1088850	3,053,074	2,443,711	1119522
	3 621500	0	2793065	925523	1,867,542	1,288,623	656473
	4 468778	0	2124654	832971	1,291,683	768,345	434237
	5 374365	0	1722489	749674	972,815	498,849	306121
	6 310815	0	1454466	749674	704,792	311,560	224773
	7 267293	0	1247850	749674	498,176	189,850	167690
*** PARAMETERS ***	8 234472	0	1092659	749674	342,985	112,678	127681
	9 208843	0	971795	749674	222,121	62,907	98747
MO SHIFT: 12 DISC: 16.0 YRS MAX: 28	10 187959	0	874606	749674	124,932	30,502	77280
YRS FLAT: FMVF: 8/8 RES:	11 169163	0	787126	749674	37,452	7,882	60477
	=====	=====	=====	=====	=====	=====	=====
	5590974	0	25657240	937606216	281,178	12,368,029	5898488

OIL WELLHEAD PRICE: 71.47	GAS WI GR PRICE: 2.02						
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.02						
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	\$/BBLRESV: 29.66	EQUIP VAL:	3,994			
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	\$/BBLPROD: 0	WI OIL VAL:	9,672,899	RI OIL VAL:	4,613,143	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	WI PAYOUT: 3.2	GAS VAL:	2,695,117	GAS VAL:	1,285,340	
		RI PAYOUT: 4.1	PRD VAL:	0	PRD VAL:	0	
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				=====		=====	
1,281,000			8/8 VALUE:	18,270,490	WI TOTAL:	12,372,010	RI TOTAL: 5,898,480

1							
15.0	2						
10.0	2						

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 722.4 D B: 1.000 De/Dt: 65.0 / 10.0
GAS: 4,295.0 D B: 1.000 De/Dt: 60.0 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 195,577
LAST YR GAS PROD: 1,029,957

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/12/2025 MNRLMWAT

LEASE#, NAME.....: 12350 - LEONATUS 11 WR F FULL WI DECIMAL = .750000 #WELLS: 7
RRC#, WELL#.....: 298555 - 7H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 9388
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	CULBERSON COUNTY APP	1.000000	7,295,200	1	90,291	687,335	0	59.30	.00	.00	4015692
01	CULBERSON COUNTY	1.000000	7,295,200	2	43,095	328,085	0	60.35	.00	.00	1950587
30	CULBERSON-ALLAMOORE	1.000000	7,295,200	3	28,584	217,616	0	61.41	.00	.00	1316508
60	CULBERSON COUNTY HOS	1.000000	7,295,200	4	21,420	163,082	0	62.49	.00	.00	1003902
				5	17,138	130,474	0	63.59	.00	.00	817354
				6	14,283	108,756	0	64.72	.00	.00	693297
				7	12,245	93,247	0	64.72	.00	.00	594372

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	4015692	940000	3,075,692	2,855,719	1248211
2	0	0	1950587	799000	1,151,587	921,742	527224
3	0	0	1316508	679150	637,358	439,783	309428
4	0	0	1003902	611235	392,667	233,574	205177
5	0	0	817354	550112	267,242	137,039	145260
6	0	0	693297	550112	143,185	63,296	107142
7	0	0	594372	550112	44,260	16,867	79874
=====	=====	=====	=====	=====	=====	=====	=====
	0	0	10391712	4679721	5,711,991	4,668,020	2622316

*** PARAMETERS ***
MO SHIFT: DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
\$/BBLRESV: 27.41 EQUIP VAL: 4,855
\$/BBLPROD: 0 WI OIL VAL: 4,668,020 RI OIL VAL: 2,622,316
WI PAYOUT: 2.7 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 3.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 7,295,200 WI TOTAL: 4,672,880 RI TOTAL: 2,622,320

OIL WELLHEAD PRICE: 71.47 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
940,000			
1			
15.0			
10.0			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 438.0 D B: 1.000 De/Dt: 65.0 / 10.0
GAS: 3,334.0 D B: 1.000 De/Dt: 65.0 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/14/2025 MNRLMWAT

LEASE#, NAME.....: 11166 - DARK STAR 21 FEE #2H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 271624 - 2H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 12200
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	CULBERSON COUNTY APP	1.000000	7,810						
01	CULBERSON COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807		
30	CULBERSON-ALLAMOORE	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	CULBERSON COUNTY HOS	1.000000	7,810	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 13.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 71.47	GAS WI GR PRICE: 1.67	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.67	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
169,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	.8 D	B: 1.000	De/Dt: 8.0 / 8.0
GAS:	21.0 D	B: 1.000	De/Dt: 8.0 / 8.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL: 8,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 126
LAST YR GAS PROD: 2,551

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/06/2025 MNRLMWAT

LEASE#, NAME.....: 11154 - UNBRIDLED 36 FEE #2H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 271630 - 2H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 12000
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	CULBERSON COUNTY APP	1.000000	7,810							
01	CULBERSON COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807			
30	CULBERSON-ALLAMOORE	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
60	CULBERSON COUNTY HOS	1.000000	7,810	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 13.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 71.47	GAS WI GR PRICE: 1.33	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.33	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
160,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	4.4 D	B: 1.000	De/Dt: 8.0 / 8.0
GAS:	115.0 D	B: 1.000	De/Dt: 8.0 / 8.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL: 8,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 64,820
LAST YR RI VAL: 114,590
LAST YR 8/8 VAL: 179,410

LAST YR OIL PROD: 1,602
LAST YR GAS PROD: 11,114

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/14/2025 MNRLMWAT

LEASE#, NAME.....: 11156 - WAR ADMIRAL 18 FEE #2H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 271643 - 2H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 7554
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1 2,968	46,195	0	59.30	1.86	1.86	.00	132002
ALT JOB#:	2 2,731	42,499	0	60.35	1.85	1.85	.00	123612
ALT LSE#:	3 2,513	39,099	0	61.41	1.83	1.83	.00	115742
ALT RRC#:	4 2,312	35,971	0	62.49	1.81	1.81	.00	108358
	5 2,127	33,093	0	63.59	1.80	1.80	.00	101442
	6 1,957	30,446	0	64.72	1.79	1.79	.00	94993
JUR JURISDICTION NAME PERCENT 8/8 VALUE	7 1,800	28,010	0	64.72	1.79	1.79	.00	87372
	8 1,656	25,769	0	64.72	1.79	1.79	.00	80382
00 CULBERSON COUNTY APP 1.000000 584,560	9 1,524	23,707	0	64.72	1.79	1.79	.00	73975
01 CULBERSON COUNTY 1.000000 584,560	=====	=====	=====					=====
30 CULBERSON-ALLAMOORE 1.000000 584,560		19,588	304,789	0				917,878
60 CULBERSON COUNTY HOS 1.000000 584,560								

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	1 64442	0	196444	104820	91,624	86,193	61875
	2 58967	0	182579	104820	77,759	64,734	51346
	3 53663	0	169405	104820	64,585	47,581	42537
	4 48831	0	157189	104820	52,369	34,143	35240
	5 44676	0	146118	104820	41,298	23,827	29249
	6 40874	0	135867	104820	31,047	15,852	24282
	7 37603	0	124975	104820	20,155	9,107	19942
	8 34595	0	114977	104820	10,157	4,061	16382
	9 31827	0	105802	104820	982	348	13459
*** PARAMETERS ***	=====	=====	=====	=====	=====	=====	=====
	415478	0	1333356	943380	389,976	285,846	294312

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES: \$/BBLRESV: 13.39 EQUIP VAL: 4,403
\$/BBLPROD: 0 WI OIL VAL: 196,775 RI OIL VAL: 202,603
OIL WELLHEAD PRICE: 71.47 GAS WI GR PRICE: 1.48 WI PAYOUT: 4.1 GAS VAL: 89,070 GAS VAL: 91,709
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.48 RI PAYOUT: 5.2 PRD VAL: 0 PRD VAL: 0
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y 8/8 VALUE: 584,560 WI TOTAL: 290,250 RI TOTAL: 294,310
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
104,820			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 8.5 D B: 1.000 De/Dt: 8.0 / 8.0
GAS: 132.0 D B: 1.000 De/Dt: 8.0 / 8.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 857,200
LAST YR RI VAL: 579,730
LAST YR 8/8 VAL: 1,436,930

LAST YR OIL PROD: 4,981
LAST YR GAS PROD: 94,644

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 6/23/2025 MNRLMWAT

LEASE#, NAME.....: 11137 - WAR ADMIRAL 18 FEE #3H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 272144 - 3H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 7554
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	1	1,113	83,505	0	59.30	2.54	2.54	.00
ALT RRC#:	GRAPH.....:	2	1,024	76,825	0	60.35	2.51	2.51	.00
		3	942	70,679	0	61.41	2.49	2.49	.00
		=====	=====	=====					=====
			3,079	231,009	0				139,236

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	CULBERSON COUNTY APP	1.000000	234,580	--	-----	-----	-----	-----	-----	-----	-----
01	CULBERSON COUNTY	1.000000	234,580	1	159077	0	208578	167000	41,578	39,113	65696
30	CULBERSON-ALLAMOORE	1.000000	234,580	2	144623	0	190972	167000	23,972	19,957	53707
60	CULBERSON COUNTY HOS	1.000000	234,580	3	131993	0	175379	167000	8,379	6,173	44037
				=====	=====	=====	=====	=====	=====	=====	=====
					435693	0	574929	501000	73,929	65,243	163440

\$/BBLRESV:	6.84	EQUIP VAL:	5,901		
\$/BBLPROD:	0	WI OIL VAL:	15,800	RI OIL VAL:	39,582
WI PAYOUT:	2.7	GAS VAL:	49,442	GAS VAL:	123,858
RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	234,580	WI TOTAL:	71,140	RI TOTAL:	163,440

*** PARAMETERS ***

MO SHIFT: 12	DISC: 13.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 71.47	GAS WI GR PRICE: 2.02	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.02	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
167,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	3.2 D	B: 1.000	De/Dt: 8.0 / 8.0
GAS:	238.6 D	B: 1.000	De/Dt: 8.0 / 8.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 387,460
LAST YR RI VAL: 316,520
LAST YR 8/8 VAL: 703,980

LAST YR OIL PROD: 1,245
LAST YR GAS PROD: 93,789

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 6/19/2025 MNRLMWAT

LEASE#, NAME.....: 11955 - BURGEO KING 2 ZZ UNIT #2H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 290146 - 2H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 7371
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 CULBERSON COUNTY APP 1.000000 3,781,460
01 CULBERSON COUNTY 1.000000 3,781,460
30 CULBERSON-ALLAMOORE 1.000000 3,781,460
60 CULBERSON COUNTY HOS 1.000000 3,781,460

YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	13,055	609,827	0	59.30	2.16	2.16	.00	580621
2	9,256	488,068	0	60.35	2.14	2.14	.00	418950
3	7,021	406,928	0	61.41	2.13	2.13	.00	323370
4	5,570	348,960	0	62.49	2.11	2.11	.00	261052
5	4,566	305,467	0	63.59	2.09	2.09	.00	217764
6	3,833	271,623	0	64.72	2.08	2.08	.00	186054
7	3,283	244,461	0	64.72	2.08	2.08	.00	159357
=====								
46,584	2,675,334	0						2,147,168

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	987920	0	1568541	517620	1,050,921	984,282	491853
2	783349	0	1202299	517620	684,679	562,512	333638
3	650067	0	973437	517620	455,817	328,494	239050
4	552229	0	813281	517620	295,661	186,908	176744
5	478820	0	696584	517620	178,964	99,240	133967
6	423732	0	609786	517620	92,166	44,833	103784
7	381359	0	540716	517620	23,096	9,855	81441
=====							
4257476	0	6404644	3623340	2,781,304	2,216,124	1560477	

*** PARAMETERS ***
\$/BBLRESV: 21.27 EQUIP VAL: 4,855
\$/BBLPROD: 0 WI OIL VAL: 742,958 RI OIL VAL: 523,151
WI PAYOUT: 3.1 GAS VAL: 1,473,164 GAS VAL: 1,037,324
RI PAYOUT: 4.2 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 3,781,460 WI TOTAL: 2,220,980 RI TOTAL: 1,560,480

OIL WELLHEAD PRICE: 71.47 GAS WI GR PRICE: 1.72
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.72
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
517,620			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 43.5 D B: .700 De/Dt: 32.0 / 10.0
GAS: 1,896.7 D B: 1.000 De/Dt: 22.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,251,370
LAST YR RI VAL: 2,041,210
LAST YR 8/8 VAL: 5,292,580

LAST YR OIL PROD: 20,511
LAST YR GAS PROD: 751,372

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 6/27/2025 MNRLMWAT

LEASE#, NAME.....: 11949 - BURGOO KING 2 ZZ UNIT #6H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 290165 - 6H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 7235
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1 16,339	1,142,131	0	59.30	2.83	2.83	.00	726677
ALT JOB#:	2 10,855	795,711	0	60.35	2.80	2.80	.00	491324
ALT LSE#:	3 7,991	611,232	0	61.41	2.78	2.78	.00	368045
ALT RRC#:	4 6,250	496,395	0	62.49	2.76	2.76	.00	292922
	5 5,090	417,958	0	63.59	2.74	2.74	.00	242755
	6 4,269	360,959	0	64.72	2.72	2.72	.00	207217
JUR JURISDICTION NAME PERCENT 8/8 VALUE	7 3,659	317,655	0	64.72	2.72	2.72	.00	177608
	8 3,189	283,640	0	64.72	2.72	2.72	.00	154794
00 CULBERSON COUNTY APP 1.000000 8,381,330	9 2,818	255,276	0	64.72	2.72	2.72	.00	136786
01 CULBERSON COUNTY 1.000000 8,381,330	=====	=====	=====					=====
30 CULBERSON-ALLAMOORE 1.000000 8,381,330		60,460	4,680,957	0				2,798,128
60 CULBERSON COUNTY HOS 1.000000 8,381,330								

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	1 2424173	0	3150850	612000	2,538,850	2,377,862	988023
	2 1670993	0	2162317	612000	1,550,317	1,273,694	600044
	3 1274419	0	1642464	612000	1,030,464	742,625	403345
	4 1027538	0	1320460	612000	708,460	447,867	286967
	5 858904	0	1101659	612000	489,659	271,531	211870
	6 736356	0	943573	612000	331,573	161,287	160592
	7 648016	0	825624	612000	213,624	91,153	124353
	8 578626	0	733420	612000	121,420	45,446	97755
	9 520763	0	657549	612000	45,549	14,955	77560
*** PARAMETERS ***	=====	=====	=====	=====	=====	=====	=====
	9739788	0	12537916	5508000	7,029,916	5,426,420	2950509

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES: \$/BBLRESV: 26.71 EQUIP VAL: 4,403
\$/BBLPROD: 0 WI OIL VAL: 1,211,030 RI OIL VAL: 658,474
OIL WELLHEAD PRICE: 71.47 GAS WI GR PRICE: 2.25 WI PAYOUT: 3.4 GAS VAL: 4,215,384 GAS VAL: 2,292,032
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.25 RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y 8/8 VALUE: 8,381,330 WI TOTAL: 5,430,820 RI TOTAL: 2,950,510
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
612,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 57.2 D B: .800 De/Dt: 38.0 / 10.0
GAS: 3,911.7 D B: 1.000 De/Dt: 35.0 / 10.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,285,080
LAST YR RI VAL: 2,937,710
LAST YR 8/8 VAL: 8,222,790

LAST YR OIL PROD: 21,905
LAST YR GAS PROD: 1,278,955

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/30/2025 MNRLMWAT

LEASE#, NAME.....: 11947 - BURGOO KING 2 ZZ UNIT #4H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 290210 - 4H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 7325
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	1 13,588	504,560	0	59.30	.61	.61	.00	604326
ALT RRC#:	GRAPH.....:	2 10,478	425,721	0	60.35	.61	.61	.00	474260
		=====	=====	=====					=====
		24,066	930,281	0					1,078,586

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	CULBERSON COUNTY APP	1.000000	772,890	1	230836	0	835162	576000	259,162	242,728	261885
01	CULBERSON COUNTY	1.000000	772,890	2	194767	0	669027	576000	93,027	76,428	185655
30	CULBERSON-ALLAMOORE	1.000000	772,890		=====	=====	=====	=====	=====	=====	=====
60	CULBERSON COUNTY HOS	1.000000	772,890		425603	0	1504189	1152000	352,189	319,156	447540

\$/BBLRESV:	12.68	EQUIP VAL:	6,196		
\$/BBLPROD:	0	WI OIL VAL:	228,852	RI OIL VAL:	320,910
WI PAYOUT:	1.7	GAS VAL:	90,304	GAS VAL:	126,629
RI PAYOUT:	1.8	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	772,890	WI TOTAL:	325,350	RI TOTAL:	447,540

*** PARAMETERS ***

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 71.47	GAS WI GR PRICE: .49	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .49	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
576,000		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	43.1 D	B: .800	De/Dt: 25.0 / 10.0
GAS:	1,520.0 D	B: 1.100	De/Dt: 17.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL: 7,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 734,940
LAST YR RI VAL: 692,920
LAST YR 8/8 VAL: 1,427,860

LAST YR OIL PROD: 19,513
LAST YR GAS PROD: 605,364

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/14/2025 MNRLMWAT

LEASE#, NAME.....: 12039 - GO FOR GIN 27 STATE UNIT #4H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 293412 - 4H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 7988
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME....: CIMAREX ENERGY CO.
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.:	ALT G\$ RRC:	1	20,775	783,225	0	59.30	2.31	2.31	.00	923968
ALT JOB#:	UNIT.....:	2	15,610	626,843	0	60.35	2.29	2.29	.00	706548
ALT LSE#:	HCG.....:	3	12,508	522,637	0	61.41	2.28	2.28	.00	576087
ALT RRC#:	GRAPH.....:	4	10,438	448,186	0	62.49	2.26	2.26	.00	489203
		5	8,955	392,325	0	63.59	2.24	2.24	.00	427086

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	68,286	2,773,216	0				3,122,892
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00	CULBERSON COUNTY APP	1.000000	4,414,050	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	CULBERSON COUNTY	1.000000	4,414,050	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
30	CULBERSON-ALLAMOORE	1.000000	4,414,050							
60	CULBERSON COUNTY HOS	1.000000	4,414,050	1	1356937	0	2280905	1008020	1,272,885	1,192,171
				2	1076603	0	1783151	1008020	775,131	636,825
				3	893709	0	1469796	1008020	461,776	332,788
				4	759675	0	1248878	1008020	240,858	152,263
				5	659106	0	1086192	1008020	78,172	43,349
				4746030	0	7868922	5040100	2,828,822	2,357,396	2051304

\$/BBLRESV:	18.27	EQUIP VAL:	5,352		
\$/BBLPROD:	0	WI OIL VAL:	935,566	RI OIL VAL:	814,089
WI PAYOUT:	2.7	GAS VAL:	1,421,828	GAS VAL:	1,237,213
RI PAYOUT:	3.5	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 71.47 GAS WI GR PRICE: 1.84
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.84
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,008,020			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 67.4 D B: 1.000 De/Dt: 28.0 / 10.0
GAS: 2,436.0 D B: 1.000 De/Dt: 22.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,919,720
LAST YR RI VAL: 2,862,360
LAST YR 8/8 VAL: 6,782,080

LAST YR OIL PROD: 35,611
LAST YR GAS PROD: 1,033,656

REMARKS1:
REMARKS2:
MC1:
MC2: 23

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/02/2025 MNRLMWAT

LEASE#, NAME.....: 12076 - GO FOR GIN 27 STATE UNIT #6H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 293867 - 6H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 8036
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
00	CULBERSON COUNTY APP	1.000000	6,877,640	1	38,592	606,531	59.30	2.07	2.07	.00	1716379
01	CULBERSON COUNTY	1.000000	6,877,640	2	28,142	474,138	60.35	2.06	2.06	.00	1273777
30	CULBERSON-ALLAMOORE	1.000000	6,877,640	3	21,890	387,725	61.41	2.04	2.04	.00	1008199
60	CULBERSON COUNTY HOS	1.000000	6,877,640	4	17,760	327,056	62.49	2.02	2.02	.00	832367
				5	14,853	282,214	63.59	2.01	2.01	.00	708377
				6	12,700	247,782	64.72	2.00	2.00	.00	616458
				7	11,052	220,546	64.72	2.00	2.00	.00	536464
				8	9,753	198,489	64.72	2.00	2.00	.00	473411
				=====	=====	=====					=====
					154,742	2,744,481					7,165,432

	WI GAS YR REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	941639	0	2658018	700020	1,957,998	1,817,962	826200
2	732543	0	2006320	700020	1,306,300	1,045,575	542288
3	593219	0	1601418	700020	901,398	621,973	376391
4	495490	0	1327857	700020	627,837	373,462	271387
5	425438	0	1133815	700020	433,795	222,446	201502
6	371673	0	988131	700020	288,111	127,362	152705
7	330819	0	867283	700020	167,263	63,742	116549
8	297734	0	771145	700020	71,125	23,366	90111
	=====	=====	=====	=====	=====	=====	=====
	4188555	0	11353987	5600160	5,753,827	4,295,888	2577133

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28 \$/BBLRESV: 23.36 EQUIP VAL: 4,624
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 0 WI OIL VAL: 2,711,105 RI OIL VAL: 1,626,411
WI PAYOUT: 3.2 GAS VAL: 1,584,779 GAS VAL: 950,720
RI PAYOUT: 4.1 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 71.47 GAS WI GR PRICE: 1.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.65
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
700,020			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 126.8 D B: .800 De/Dt: 30.0 / 10.0
GAS: 1,911.0 D B: .900 De/Dt: 24.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,431,200
LAST YR RI VAL: 4,109,260
LAST YR 8/8 VAL: 11,540,460

LAST YR OIL PROD: 58,880
LAST YR GAS PROD: 875,520

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 6/26/2025 MNRLMWAT

LEASE#, NAME.....: 12068 - APOLLO 48 UNIT #13H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 293885 - 13H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 8439
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	CULBERSON COUNTY APP	1.000000	2,804,050	1	1033828	0	2538195	1224020	1,314,175	1,230,843	795911		
01	CULBERSON COUNTY	1.000000	2,804,050	2	714253	0	1616561	1224020	392,541	322,500	448595		
30	CULBERSON-ALLAMOORE	1.000000	2,804,050										
60	CULBERSON COUNTY HOS	1.000000	2,804,050		1748081	0	4154756	2448040	1,706,716	1,553,343	1244506		

\$/BBLRESV: 22.32 EQUIP VAL: 6,196
\$/BBLPROD: 0 WI OIL VAL: 899,785 RI OIL VAL: 720,889
WI PAYOUT: 1.6 GAS VAL: 653,557 GAS VAL: 523,616
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,804,050 WI TOTAL: 1,559,540 RI TOTAL: 1,244,510

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 71.47 GAS WI GR PRICE: 1.91
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.91
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
1,224,020

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 125.0 D B: .500 De/Dt: 45.0 / 10.0
GAS: 1,967.1 D B: 1.000 De/Dt: 35.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,692,170
LAST YR RI VAL: 4,657,220
LAST YR 8/8 VAL: 12,349,390

LAST YR OIL PROD: 76,965
LAST YR GAS PROD: 1,214,054

REMARKS1:
REMARKS2:
MC1:
MC2: 23

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/14/2025 MNRLMWAT

LEASE#, NAME.....: 12069 - APOLLO 48 UNIT #14H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 293886 - 14H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 8324
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME....: CIMAREX ENERGY CO.
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	1	39,967	412,726	0	59.30	2.09	2.09	.00
ALT RRC#:	GRAPH.....:	2	29,399	313,464	0	60.35	2.08	2.08	.00
		3	23,265	252,808	0	61.41	2.07	2.07	.00
		=====	=====	=====					=====
			92,631	978,998	0				4,179,732

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	CULBERSON COUNTY APP	1.000000	2,881,920	---	-----	-----	-----	-----	-----	-----
01	CULBERSON COUNTY	1.000000	2,881,920	1	646948	0	2424480	1440000	984,480	922,054
30	CULBERSON-ALLAMOORE	1.000000	2,881,920	2	489004	0	1819676	1440000	379,676	311,931
60	CULBERSON COUNTY HOS	1.000000	2,881,920	3	392484	0	1464012	1440000	24,012	17,304
				=====	=====	=====	=====	=====	=====	=====
					1528436	0	5708168	4320000	1,388,168	1,251,289

\$/BBLRESV:	13.19	EQUIP VAL:	5,901		
\$/BBLPROD:	0	WI OIL VAL:	916,240	RI OIL VAL:	1,189,690
WI PAYOUT:	1.7	GAS VAL:	335,048	GAS VAL:	435,042
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
			=====		=====
8/8 VALUE:	2,881,920	WI TOTAL:	1,257,190	RI TOTAL:	1,624,730

*** PARAMETERS ***

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 71.47	GAS WI GR PRICE: 1.67	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.67	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
1,440,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	131.6 D	B: 1.000	De/Dt: 30.0 / 10.0
GAS:	1,329.0 D	B: 1.000	De/Dt: 27.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,739,180
LAST YR RI VAL: 1,664,200
LAST YR 8/8 VAL: 3,403,380

LAST YR OIL PROD: 61,589
LAST YR GAS PROD: 438,136

REMARKS1:
REMARKS2:
MC1:
MC2: 23

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 6/23/2025 MNRLMWAT

LEASE#, NAME.....: 12095 - LT GIBSON 1 STATE #13H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 293985 - 13H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 7741
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.:	ALT G\$ RRC:	1	27,467	579,697	0	59.30	2.07	2.07	.00	1221595
ALT JOB#:	UNIT.....:	2	19,135	426,429	0	60.35	2.06	2.06	.00	866098
ALT LSE#:	HCG.....:	3	14,697	337,487	0	61.41	2.04	2.04	.00	676907
ALT RRC#:	GRAPH.....:	4	11,936	279,318	0	62.49	2.02	2.02	.00	559410
		5	10,048	238,285	0	63.59	2.01	2.01	.00	479214
		6	8,677	207,776	0	64.72	2.00	2.00	.00	421182

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	7,634	184,200	0	64.72	2.00	2.00	.00	370554
---	-----	-----	-----	8	6,817	165,431	0	64.72	2.00	2.00	.00	330897
00	CULBERSON COUNTY APP	1.000000	6,364,230	9	6,135	148,888	0	64.72	2.00	2.00	.00	297793
01	CULBERSON COUNTY	1.000000	6,364,230	10	5,522	133,999	0	64.72	2.00	2.00	.00	268038
30	CULBERSON-ALLAMOORE	1.000000	6,364,230	11	4,970	120,599	0	64.72	2.00	2.00	.00	241244
60	CULBERSON COUNTY HOS	1.000000	6,364,230	12	4,473	108,539	0	64.72	2.00	2.00	.00	217119
				=====	=====	=====						=====
					127,511	2,930,648	0					5,950,051

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				1	899980	0	2121575	352000	1,769,575	1,643,015	659455
				2	658833	0	1524931	352000	1,172,931	938,826	412173
				3	516355	0	1193262	352000	841,262	580,480	280460
				4	423167	0	982577	352000	630,577	375,092	200819
				5	359215	0	838429	352000	486,429	249,436	149006
				6	311664	0	732846	352000	380,846	168,357	113254
				7	276300	0	646854	352000	294,854	112,366	86926
				8	248147	0	579044	352000	227,044	74,588	67663
				9	223332	0	521125	352000	169,125	47,898	52954
				10	200999	0	469037	352000	117,037	28,574	41444
				11	180899	0	422143	352000	70,143	14,763	32435
				12	162809	0	379928	352000	27,928	5,067	25384

*** PARAMETERS ***

MO SHIFT: 12	DISC: 16.0	YRS MAX: 28									
YRS FLAT:	FMVF:	8/8 RES:									
OIL WELLHEAD PRICE: 71.47	GAS WI GR PRICE: 1.65										
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.65										
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5										
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y										
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N										
					\$/BBLRESV: 25.33		EQUIP VAL:	3,804			
					\$/BBLPROD: 0		WI OIL VAL:	2,422,171		RI OIL VAL:	1,212,652
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D		WI PAYOUT: 3.7		GAS VAL:	1,816,287		GAS VAL:	909,318
-----	-----	-----	-----		RI PAYOUT: 4.6		PRD VAL:	0		PRD VAL:	0
352,000							=====			=====	
-----	-----	-----	-----		8/8 VALUE:	6,364,230	WI TOTAL:	4,242,260		RI TOTAL:	2,121,970

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 94.1 D B: 1.000 De/Dt: 35.0 / 10.0
GAS: 1,908.5 D B: 1.000 De/Dt: 30.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,195,170
LAST YR RI VAL: 1,963,330
LAST YR 8/8 VAL: 6,158,500

LAST YR OIL PROD: 39,412
LAST YR GAS PROD: 771,358

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 6/23/2025 MNRLMWAT

LEASE#, NAME.....: 12096 - LT GIBSON 1 STATE #11H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 293987 - 11H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 7783
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	8,188	245,055	0	64.72	1.96	1.96	.00	397446
---	-----	-----	-----	8	7,310	220,090	0	64.72	1.96	1.96	.00	354827
00	CULBERSON COUNTY APP	1.000000	7,639,570	9	6,579	198,081	0	64.72	1.96	1.96	.00	319345
01	CULBERSON COUNTY	1.000000	7,639,570	10	5,921	178,273	0	64.72	1.96	1.96	.00	287405
30	CULBERSON-ALLAMOORE	1.000000	7,639,570	11	5,329	160,446	0	64.72	1.96	1.96	.00	258670
60	CULBERSON COUNTY HOS	1.000000	7,639,570	12	4,796	144,401	0	64.72	1.96	1.96	.00	232798
				13	4,316	129,961	0	64.72	1.96	1.96	.00	209499
					=====	=====	=====					=====
					141,056	4,028,832	0					6,590,208

			WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
			YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
			1	1174169	0	2484180	385000	2,099,180	1,949,047	772166
			2	859473	0	1788260	385000	1,403,260	1,123,183	483349
			3	673476	0	1399296	385000	1,014,296	699,875	328886
			4	554609	0	1154560	385000	769,560	457,765	235969
			5	470755	0	984642	385000	599,642	307,491	174990
*** PARAMETERS ***			6	406333	0	858095	385000	473,095	209,136	132610
			7	360231	0	757677	385000	372,677	142,024	101819
MO SHIFT: 12	DISC: 16.0	YRS MAX: 28	8	323532	0	678359	385000	293,359	96,375	79269
YRS FLAT:	FMVF:	8/8 RES:	9	291179	0	610524	385000	225,524	63,871	62038
			10	262061	0	549466	385000	164,466	40,154	48551
OIL WELLHEAD PRICE: 71.47	GAS WI GR PRICE: 1.62		11	235856	0	494526	385000	109,526	23,052	37996
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.62		12	212269	0	445067	385000	60,067	10,899	29736
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5		13	191043	0	400542	385000	15,542	2,431	23270
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		=====	=====	=====	=====	=====	=====	=====	=====
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			6014986	0	12605194	5005000	7,600,194	5,125,303	2510649

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 25.33	EQUIP VAL: 3,623		
-----	-----	-----	-----	\$/BBLPROD: 0	WI OIL VAL: 2,679,590	RI OIL VAL: 1,312,607	
385,000				WI PAYOUT: 3.8	GAS VAL: 2,445,707	GAS VAL: 1,198,039	
-----	-----	-----	-----	RI PAYOUT: 4.7	PRD VAL: 0	PRD VAL: 0	
					=====	=====	
				8/8 VALUE: 7,639,570	WI TOTAL: 5,128,920	RI TOTAL: 2,510,650	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 100.9 D B: 1.000 De/Dt: 35.0 / 10.0
GAS: 2,539.0 D B: 1.000 De/Dt: 30.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,580,720
LAST YR RI VAL: 2,145,410
LAST YR 8/8 VAL: 6,726,130

LAST YR OIL PROD: 48,927
LAST YR GAS PROD: 1,008,953

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/14/2025 MNRLMWAT

LEASE#, NAME.....: 12097 - LT GIBSON 1 STATE #12H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 293988 - 12H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 7809
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	8,431	292,895	0	64.72	2.08	2.08	.00	409241
---	-----	-----	-----	8 <td>7,543<td>263,606<td>0<td>64.72<td>2.08<td>2.08<td>.00<td>366137</td></td></td></td></td></td></td></td>	7,543 <td>263,606<td>0<td>64.72<td>2.08<td>2.08<td>.00<td>366137</td></td></td></td></td></td></td>	263,606 <td>0<td>64.72<td>2.08<td>2.08<td>.00<td>366137</td></td></td></td></td></td>	0 <td>64.72<td>2.08<td>2.08<td>.00<td>366137</td></td></td></td></td>	64.72 <td>2.08<td>2.08<td>.00<td>366137</td></td></td></td>	2.08 <td>2.08<td>.00<td>366137</td></td></td>	2.08 <td>.00<td>366137</td></td>	.00 <td>366137</td>	366137
00	CULBERSON COUNTY APP	1.000000	9,143,580	9	6,789	237,245	0	64.72	2.08	2.08	.00	329538
01	CULBERSON COUNTY	1.000000	9,143,580	10	6,110	213,521	0	64.72	2.08	2.08	.00	296579
30	CULBERSON-ALLAMOORE	1.000000	9,143,580	11	5,499	192,169	0	64.72	2.08	2.08	.00	266921
60	CULBERSON COUNTY HOS	1.000000	9,143,580	12	4,949	172,952	0	64.72	2.08	2.08	.00	240224
				13	4,454	155,657	0	64.72	2.08	2.08	.00	216197
				14	4,009	140,091	0	64.72	2.08	2.08	.00	194597
				15	3,608	126,082	0	64.72	2.08	2.08	.00	175132
				16	3,247	113,474	0	64.72	2.08	2.08	.00	157609
					=====	=====	=====					=====
					153,444	5,056,191	0					7,193,348

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	1372963	0	2652909	315000	2,337,909	2,170,702	824612
				2	1033105	0	1960669	315000	1,645,669	1,317,210	529949
*** PARAMETERS ***				3	829310	0	1562822	315000	1,247,822	861,010	367320
				4	688470	0	1299060	315000	984,060	585,358	265501
MO SHIFT: 12	DISC: 16.0	YRS MAX: 28		5	586947	0	1112757	315000	797,757	409,082	197759
YRS FLAT:	FMVF:	8/8 RES:		6	512744	0	976495	315000	661,495	292,421	150908
				7	456916	0	866157	315000	551,157	210,040	116397
OIL WELLHEAD PRICE: 71.47				8 <td>411225</td> <td>0</td> <td>777362</td> <td>315000</td> <td>462,362</td> <td>151,895</td> <td>90837</td>	411225	0	777362	315000	462,362	151,895	90837
OIL %TAX ALLOWABLE: 9.6				9 <td>370102</td> <td>0</td> <td>699640</td> <td>315000</td> <td>384,640</td> <td>108,934</td> <td>71092</td>	370102	0	699640	315000	384,640	108,934	71092
TYPE..(USNPQLHCT): U				10 <td>333093</td> <td>0</td> <td>629672</td> <td>315000</td> <td>314,672</td> <td>76,827</td> <td>55638</td>	333093	0	629672	315000	314,672	76,827	55638
GRAV SCHED#/DEGREE: /				11 <td>299784</td> <td>0</td> <td>566705</td> <td>315000</td> <td>251,705</td> <td>52,976</td> <td>43542</td>	299784	0	566705	315000	251,705	52,976	43542
PRD WELLHEAD PRICE:				12 <td>269805</td> <td>0</td> <td>510029</td> <td>315000</td> <td>195,029</td> <td>35,386</td> <td>34077</td>	269805	0	510029	315000	195,029	35,386	34077
				13 <td>242825</td> <td>0</td> <td>459022</td> <td>315000</td> <td>144,022</td> <td>22,527</td> <td>26667</td>	242825	0	459022	315000	144,022	22,527	26667
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	14 <td>218542</td> <td>0</td> <td>413139</td> <td>315000</td> <td>98,139</td> <td>13,233</td> <td>20872</td>	218542	0	413139	315000	98,139	13,233	20872
-----	-----	-----	-----	15 <td>196688</td> <td>0</td> <td>371820</td> <td>315000</td> <td>56,820</td> <td>6,604</td> <td>16335</td>	196688	0	371820	315000	56,820	6,604	16335
315,000				16 <td>177019</td> <td>0</td> <td>334628</td> <td>315000</td> <td>19,628</td> <td>1,967</td> <td>12783</td>	177019	0	334628	315000	19,628	1,967	12783
-----	-----	-----	-----	=====	=====	=====	=====	=====	=====	=====	=====
					7999538	0	15192886	504000010	152,886	6,316,172	2824289

\$/BBLRESV: 25.99 EQUIP VAL: 3,129
\$/BBLPROD: 0 WI OIL VAL: 2,990,505 RI OIL VAL: 1,337,210
WI PAYOUT: 4.1 GAS VAL: 3,325,660 GAS VAL: 1,487,076
RI PAYOUT: 4.9 PRD VAL: 0 PRD VAL: 0

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 97.0 D B: 1.000 De/Dt: 33.0 / 10.0 8/8 VALUE: 9,143,580 WI TOTAL: 6,319,290 RI TOTAL: 2,824,290
GAS: 2,729.0 D B: 1.000 De/Dt: 27.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,875,540
LAST YR RI VAL: 1,797,860
LAST YR 8/8 VAL: 5,673,400

LAST YR OIL PROD: 40,031
LAST YR GAS PROD: 971,868

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/05/2025 MNRLMWAT

LEASE#, NAME.....: 12100 - LT GIBSON 1 STATE #10H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 293995 - 10H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 7785
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	WIGAS	PRICE	RIGAS	PRICE	PRD	PRICE	WI	OIL	REVENUE
				1	42,605		773,433		0		59.30	2.12	2.12	.00		.00			1894857	
				2	28,708		521,152		0		60.35	2.11	2.11	.00		.00			1299396	
				3	21,677		393,572		0		61.41	2.09	2.09	.00		.00			998388	
				4	17,422		316,328		0		62.49	2.07	2.07	.00		.00			816526	
				5	14,565		264,486		0		63.59	2.06	2.06	.00		.00			694641	
				6	12,515		227,266		0		64.72	2.04	2.04	.00		.00			607478	
				7	10,969		199,245		0		64.72	2.04	2.04	.00		.00			532435	
				8	9,766		177,377		0		64.72	2.04	2.04	.00		.00			474042	
00	CULBERSON COUNTY APP	1.000000	9,285,430	9	8,789		159,639		0		64.72	2.04	2.04	.00		.00			426618	
01	CULBERSON COUNTY	1.000000	9,285,430	10	7,910		143,675		0		64.72	2.04	2.04	.00		.00			383951	
30	CULBERSON-ALLAMOORE	1.000000	9,285,430	11	7,119		129,308		0		64.72	2.04	2.04	.00		.00			345556	
60	CULBERSON COUNTY HOS	1.000000	9,285,430	12	6,407		116,377		0		64.72	2.04	2.04	.00		.00			310996	
				13	5,766		104,739		0		64.72	2.04	2.04	.00		.00			279882	
				=====	=====		=====		=====										=====	
					194,218		3,526,597		0										9,064,766	

YR	WI	GAS	WI	PRD	WI	GROSS	OPERATING	WI	NET	PV	WI	NET	PV	RI	NET
	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE	EXPENSES	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE
1	1229758	0	3124615	405000	2,719,615	2,525,108	971234								
2	824723	0	2124119	405000	1,719,119	1,376,000	574129								
3	616924	0	1615312	405000	1,210,312	835,127	379658								
4	491099	0	1307625	405000	902,625	536,917	267252								
5	408631	0	1103272	405000	698,272	358,067	196074								
6	347717	0	955195	405000	550,195	243,219	147616								
7	304845	0	837280	405000	432,280	164,737	112516								
8	271387	0	745429	405000	340,429	111,838	87105								
9	244248	0	670866	405000	265,866	75,296	68169								
10	219823	0	603774	405000	198,774	48,530	53349								
11	197841	0	543397	405000	138,397	29,128	41751								
12	178057	0	489053	405000	84,053	15,251	32676								
13	160251	0	440133	405000	35,133	5,495	25570								
	=====	=====	=====	=====	=====	=====	=====								
	5495304	0	14560070	5265000	9,295,070	6,324,713	2957099								

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV:	27.03	EQUIP VAL:	3,623								
-----	-----	-----	-----	\$/BBLPROD:	0	WI OIL VAL:	3,937,621	RI OIL VAL:	1,841,022						
405,000				WI PAYOUT:	3.8	GAS VAL:	2,387,086	GAS VAL:	1,116,074						
-----	-----	-----	-----	RI PAYOUT:	4.6	PRD VAL:	0	PRD VAL:	0						
						=====	=====								
				8/8 VALUE:	9,285,430	WI TOTAL:	6,328,330	RI TOTAL:	2,957,100						

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 149.7 D B: 1.000 De/Dt: 38.0 / 10.0
GAS: 2,717.2 D B: 1.000 De/Dt: 38.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,087,810
LAST YR RI VAL: 2,386,790
LAST YR 8/8 VAL: 7,474,600

LAST YR OIL PROD: 67,058
LAST YR GAS PROD: 1,133,444

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/14/2025 MNRLMWAT

LEASE#, NAME.....: 12077 - APOLLO 48 UNIT #12H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 294210 - 12H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 8244
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 CULBERSON COUNTY APP 1.000000 2,753,460
01 CULBERSON COUNTY 1.000000 2,753,460
30 CULBERSON-ALLAMOORE 1.000000 2,753,460
60 CULBERSON COUNTY HOS 1.000000 2,753,460

YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	19,583	265,707	0	59.30	2.49	2.49	.00	870954
2	14,557	210,456	0	60.35	2.48	2.48	.00	658886
3	11,593	174,271	0	61.41	2.46	2.46	.00	533945
4	9,631	148,724	0	62.49	2.44	2.44	.00	451381
5	8,239	129,718	0	63.59	2.42	2.42	.00	392939
6	7,199	115,023	0	64.72	2.41	2.41	.00	349439
				=====	=====	=====	=====	=====
				70,802	1,043,899	0		3,257,544

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE			
1	496208	0	1367162	556020	811,142	753,129	424960			
2	391448	0	1050334	556020	494,314	395,653	283896			
3	321530	0	855475	556020	299,455	206,627	201069			
4	272165	0	723546	556020	167,526	99,651	147878			
5	235438	0	628377	556020	72,357	37,104	111675			
6	207904	0	557343	556020	1,323	585	86131			
				=====	=====	=====	=====			
				1924693	0	5182237	3336120	1,846,117	1,492,749	1255609

*** PARAMETERS ***
\$/BBLRESV: 17.67 EQUIP VAL: 5,098
\$/BBLPROD: 0 WI OIL VAL: 938,339 RI OIL VAL: 789,273
WI PAYOUT: 2.6 GAS VAL: 554,408 GAS VAL: 466,334
RI PAYOUT: 3.7 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28 8/8 VALUE: 2,753,460 WI TOTAL: 1,497,850 RI TOTAL: 1,255,610
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 71.47 GAS WI GR PRICE: 1.99
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.99
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
556,020			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 64.0 D B: 1.000 De/Dt: 29.0 / 10.0
GAS: 832.0 D B: 1.000 De/Dt: 23.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,569,950
LAST YR RI VAL: 2,018,180
LAST YR 8/8 VAL: 5,588,130

LAST YR OIL PROD: 44,417
LAST YR GAS PROD: 658,319

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/14/2025 MNRLMWAT

LEASE#, NAME.....: 12078 - APOLLO 48 UNIT #11H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 294270 - 11H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 8341
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 CULBERSON COUNTY APP 1.000000 4,257,170

01 CULBERSON COUNTY 1.000000 4,257,170
30 CULBERSON-ALLAMOORE 1.000000 4,257,170
60 CULBERSON COUNTY HOS 1.000000 4,257,170

1 24,742 487,928 0 59.30 2.65 2.65 .00 1100400
2 16,857 378,474 0 60.35 2.63 2.63 .00 762990
3 12,801 309,237 0 61.41 2.61 2.61 .00 589582
4 10,323 261,457 0 62.49 2.59 2.59 .00 483813
5 8,650 226,482 0 63.59 2.57 2.57 .00 412540
6 7,443 199,774 0 64.72 2.55 2.55 .00 361283
=====

80,816 1,863,352 0 3,710,608
WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- -----
1 969757 0 2070157 720020 1,350,137 1,253,576 643473
2 746540 0 1509530 720020 789,510 631,932 408012
3 605331 0 1194913 720020 474,893 327,681 280848
4 507880 0 991693 720020 271,673 161,602 202682
5 436544 0 849084 720020 129,064 66,183 150899
6 382068 0 743351 720020 23,331 10,314 114878
=====

3648120 0 7358728 4320120 3,038,608 2,451,288 1800792
\$/BBLRESV: 20.39 EQUIP VAL: 5,098
\$/BBLPROD: 0 WI OIL VAL: 1,236,050 RI OIL VAL: 908,040
WI PAYOUT: 2.7 GAS VAL: 1,215,236 GAS VAL: 892,750
RI PAYOUT: 3.6 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28 8/8 VALUE: 4,257,170 WI TOTAL: 2,456,380 RI TOTAL: 1,800,790
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 71.47 GAS WI GR PRICE: 2.11
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.11
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

720,020

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 86.2 D B: 1.000 De/Dt: 37.0 / 10.0
GAS: 1,549.0 D B: 1.000 De/Dt: 25.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,715,180
LAST YR RI VAL: 3,234,460
LAST YR 8/8 VAL: 8,949,640

LAST YR OIL PROD: 59,659
LAST YR GAS PROD: 876,239

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 6/23/2025 MNRLMWAT

LEASE#, NAME.....: 12197 - PREWIT-BARBARO 23 A FEE #10H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 294940 - 10H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 8051
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.:	ALT G\$ RRC:			2	39,789	368,393	0	60.35	1.97	1.97	.00	1800950
ALT JOB#:	UNIT.....:			3	27,572	261,392	0	61.41	1.95	1.95	.00	1269897
ALT LSE#:	HCG.....:			4	21,118	202,753	0	62.49	1.93	1.93	.00	989748
ALT RRC#:	GRAPH.....:			5	17,123	165,662	0	63.59	1.93	1.93	.00	816639
				6	14,395	140,065	0	64.72	1.91	1.91	.00	698733
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	12,424	121,327	0	64.72	1.91	1.91	.00	603061
---	-----	-----	-----	8	10,924	107,021	0	64.72	1.91	1.91	.00	530251
00	CULBERSON COUNTY APP	1.000000	10,083,930	9	9,750	95,732	0	64.72	1.91	1.91	.00	473265
01	CULBERSON COUNTY	1.000000	10,083,930	10	8,775	86,159	0	64.72	1.91	1.91	.00	425939
30	CULBERSON-ALLAMOORE	1.000000	10,083,930	=====	=====	=====						=====
60	CULBERSON COUNTY HOS	1.000000	10,083,930		234,349	2,178,149	0					10,831,987

			WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
			YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
			--	-----	-----	-----	-----	-----	-----	-----
			1	939745	0	4163249	548020	3,615,229	3,385,988	1305484
			2	544301	0	2345251	548020	1,797,231	1,476,551	650808
			3	382286	0	1652183	548020	1,104,163	795,738	405732
			4	293485	0	1283233	548020	735,213	464,779	278876
			5	239796	0	1056435	548020	508,415	281,931	203174
			6	200643	0	899376	548020	351,356	170,910	153071
			7	173801	0	776862	548020	228,842	97,647	117008
			8	153308	0	683559	548020	135,539	50,731	91109
*** PARAMETERS ***			9	137136	0	610401	548020	62,381	20,481	71999
			10	123423	0	549362	548020	1,342	386	57344
MO SHIFT: 12	DISC: 14.0	YRS MAX: 28	=====	=====	=====	=====	=====	=====	=====	=====
YRS FLAT:	FMVF:	8/8 RES:		3187924	0	14019911	5480200	8,539,711	6,745,142	3334605

OIL WELLHEAD PRICE: 71.47	GAS WI GR PRICE: 1.58	\$/BBLRESV: 29.65	EQUIP VAL: 4,194
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.58	\$/BBLPROD: 0	WI OIL VAL: 5,211,391
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	WI PAYOUT: 3.3	RI OIL VAL: 2,576,363
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	RI PAYOUT: 4.5	GAS VAL: 1,533,744
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		PRD VAL: 0
			=====
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PRD BBL/D
-----	-----	-----	-----
548,020			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 304.1 D B: 1.000 De/Dt: 55.0 / 10.0
GAS: 2,489.5 D B: 1.000 De/Dt: 50.0 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,431,010
LAST YR RI VAL: 6,549,280
LAST YR 8/8 VAL: 21,980,290

LAST YR OIL PROD: 181,665
LAST YR GAS PROD: 983,606

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 6/23/2025 MNRLMWAT

LEASE#, NAME.....: 12171 - PREWIT-BARBARO 23 H FEE #17H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 295488 - 17H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 8128
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1 70,362	539,472	0	59.30	2.37	2.37	.00	3129350
ALT JOB#:	2 43,733	307,828	0	60.35	2.35	2.35	.00	1979465
ALT LSE#:	3 31,815	216,331	0	61.41	2.34	2.34	.00	1465319
ALT RRC#:	4 25,018	166,938	0	62.49	2.32	2.32	.00	1172531
	5 20,621	135,959	0	63.59	2.30	2.30	.00	983467
	6 17,540	114,699	0	64.72	2.28	2.28	.00	851392
JUR JURISDICTION NAME PERCENT 8/8 VALUE	7 15,262	99,195	0	64.72	2.28	2.28	.00	740817
---	8 13,507	87,389	0	64.72	2.28	2.28	.00	655630
00 CULBERSON COUNTY APP 1.000000 9,549,690	=====	=====	=====					=====
01 CULBERSON COUNTY 1.000000 9,549,690	237,858	1,667,811	0					10,977,971
30 CULBERSON-ALLAMOORE 1.000000 9,549,690								
60 CULBERSON COUNTY HOS 1.000000 9,549,690								

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---	---	---	---	---	---	---	---
1 958911	0	4088261	725000	3,363,261	3,122,721	1270769	
2 542547	0	2522012	725000	1,797,012	1,438,346	681675	
3 379661	0	1844980	725000	1,119,980	772,798	433638	
4 290472	0	1463003	725000	738,003	438,994	299009	
5 234529	0	1217996	725000	492,996	252,803	216462	
6 196135	0	1047527	725000	322,527	142,576	161885	
7 169623	0	910440	725000	185,440	70,670	122348	
8 149435	0	805065	725000	80,065	26,302	94074	
=====	=====	=====	=====	=====	=====	=====	=====
2921313	0	13899284	5800000	8,099,284	6,265,210	3279860	

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28 \$/BBLRESV: 27.74 EQUIP VAL: 4,624
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 0 WI OIL VAL: 4,948,401 RI OIL VAL: 2,590,506
WI PAYOUT: 3.0 GAS VAL: 1,316,803 GAS VAL: 689,351
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 71.47 GAS WI GR PRICE: 1.89
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.89 8/8 VALUE: 9,549,690 WI TOTAL: 6,269,830 RI TOTAL: 3,279,860
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
725,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 263.9 D B: 1.000 De/Dt: 45.0 / 10.0
GAS: 2,182.3 D B: 1.000 De/Dt: 52.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,425,220
LAST YR RI VAL: 4,227,590
LAST YR 8/8 VAL: 14,652,810

LAST YR OIL PROD: 183,245
LAST YR GAS PROD: 995,043

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 6/23/2025 MNRLMWAT

LEASE#, NAME.....: 12200 - PREWIT-BARBARO 23 E FEE #14H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 295511 - 14H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 8323
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.:	ALT G\$ RRC:		2	30,311	382,744	0	60.35	2.15	2.15	.00	1371952	
ALT JOB#:	UNIT.....:		3	21,873	285,879	0	61.41	2.14	2.14	.00	1007416	
ALT LSE#:	HCG.....:		4	17,230	228,274	0	62.49	2.13	2.13	.00	807527	
ALT RRC#:	GRAPH.....:		5	14,272	190,032	0	63.59	2.11	2.11	.00	680667	
			6	12,210	162,785	0	64.72	2.09	2.09	.00	592673	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	10,689	142,379	0	64.72	2.09	2.09	.00	518844
---	-----	-----	-----	8	9,518	126,525	0	64.72	2.09	2.09	.00	462004
00	CULBERSON COUNTY APP	1.000000	8,420,370	9	8,566	113,849	0	64.72	2.09	2.09	.00	415794
01	CULBERSON COUNTY	1.000000	8,420,370	10	7,709	102,464	0	64.72	2.09	2.09	.00	374195
30	CULBERSON-ALLAMOORE	1.000000	8,420,370		=====	=====						=====
60	CULBERSON COUNTY HOS	1.000000	8,420,370		183,586	2,315,950	0					8,508,548

			WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
			YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
			--	-----	-----	-----	-----	-----	-----	-----
			1	945608	0	3223084	492020	2,731,064	2,557,887	1010674
			2	617175	0	1989127	492020	1,497,107	1,229,979	551982
			3	458836	0	1466252	492020	974,232	702,100	360072
			4	364668	0	1172195	492020	680,175	429,987	254746
			5	300726	0	981393	492020	489,373	271,372	188742
			6	255165	0	847838	492020	355,818	173,081	144299
			7	223179	0	742023	492020	250,003	106,676	111761
			8	198328	0	660332	492020	168,312	62,998	88013
*** PARAMETERS ***			9	178458	0	594252	492020	102,232	33,566	70094
			10	160612	0	534807	492020	42,787	12,323	55825
MO SHIFT: 12	DISC: 14.0	YRS MAX: 28	=====	=====	=====	=====	=====	=====	=====	=====
YRS FLAT:	FMVF:	8/8 RES:		3702755	0	12211303	4920200	7,291,103	5,579,969	2836208

OIL WELLHEAD PRICE: 71.47	GAS WI GR PRICE: 1.73	\$/BBLRESV: 28.24	EQUIP VAL: 4,194
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.73	\$/BBLPROD: 0	WI OIL VAL: 3,887,988
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	WI PAYOUT: 3.6	RI OIL VAL: 1,976,202
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	RI PAYOUT: 4.7	GAS VAL: 1,691,975
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		PRD VAL: 0
			=====
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
492,020			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 203.3 D B: 1.100 De/Dt: 50.0 / 10.0
GAS: 2,077.8 D B: 1.000 De/Dt: 40.0 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,723,540
LAST YR RI VAL: 4,238,650
LAST YR 8/8 VAL: 14,962,190

LAST YR OIL PROD: 147,051
LAST YR GAS PROD: 1,090,656

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 6/23/2025 MNRLMWAT

LEASE#, NAME.....: 12213 - TIM TAM 24 O #16H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 295711 - 16H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 8406
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1 48,443	480,258	0	59.30	2.65	2.65	.00	2154502
ALT JOB#:	2 30,110	336,459	0	60.35	2.63	2.63	.00	1362854
ALT LSE#:	3 21,902	261,042	0	61.41	2.61	2.61	.00	1008751
ALT RRC#:	4 17,224	214,203	0	62.49	2.59	2.59	.00	807246
	5 14,196	182,140	0	63.59	2.57	2.57	.00	677043
	6 12,075	158,747	0	64.72	2.55	2.55	.00	586121
JUR JURISDICTION NAME PERCENT 8/8 VALUE	7 10,505	140,889	0	64.72	2.55	2.55	.00	509913
	8 9,298	126,787	0	64.72	2.55	2.55	.00	451325
00 CULBERSON COUNTY APP 1.000000 8,540,900	9 8,338	114,108	0	64.72	2.55	2.55	.00	404727
01 CULBERSON COUNTY 1.000000 8,540,900	10 7,504	102,697	0	64.72	2.55	2.55	.00	364244
30 CULBERSON-ALLAMOORE 1.000000 8,540,900	11 6,754	92,427	0	64.72	2.55	2.55	.00	327839
60 CULBERSON COUNTY HOS 1.000000 8,540,900	=====	=====	=====					=====
	186,349	2,209,757	0					8,654,565

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	1 954513	0	3109015	500020	2,608,995	2,443,559	974904
	2 663665	0	2026519	500020	1,526,499	1,254,126	562359
	3 510990	0	1519741	500020	1,019,721	734,883	373208
	4 416089	0	1223335	500020	723,315	457,258	265859
	5 351075	0	1028118	500020	528,098	292,846	197728
	6 303604	0	889725	500020	389,705	189,564	151428
	7 269450	0	779363	500020	279,343	119,195	117385
*** PARAMETERS ***	8 242480	0	693805	500020	193,785	72,532	92475
	9 218232	0	622959	500020	122,939	40,364	73480
MO SHIFT: 12 DISC: 14.0 YRS MAX: 28	10 196408	0	560652	500020	60,632	17,463	58523
YRS FLAT: FMVF: 8/8 RES:	11 176767	0	504606	500020	4,586	1,159	46614
	=====	=====	=====	=====	=====	=====	=====
	4303273	0	12957838	5500220	7,457,618	5,622,949	2913963

OIL WELLHEAD PRICE: 71.47	GAS WI GR PRICE: 2.11						
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.11						
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	\$/BBLRESV: 26.87	EQUIP VAL:	3,994			
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	\$/BBLPROD: 0	WI OIL VAL:	3,755,573	RI OIL VAL:	1,946,239	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	WI PAYOUT: 3.7	GAS VAL:	1,867,370	GAS VAL:	967,721	
		RI PAYOUT: 4.8	PRD VAL:	0	PRD VAL:	0	
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				=====		=====	
500,020		8/8 VALUE: 8,540,900	WI TOTAL:	5,626,940	RI TOTAL:	2,913,960	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 181.7 D B: 1.000 De/Dt: 45.0 / 10.0
GAS: 1,647.4 D B: 1.100 De/Dt: 35.0 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,871,090
LAST YR RI VAL: 5,571,760
LAST YR 8/8 VAL: 18,442,850

LAST YR OIL PROD: 128,682
LAST YR GAS PROD: 923,409

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 6/23/2025 MNRLMWAT

LEASE#, NAME.....: 12212 - TIM TAM 24 R #19H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 295995 - 19H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 8521
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME....: CIMAREX ENERGY CO.
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.:	ALT G\$ RRC:	1	35,530	400,236	0	59.30	1.94	1.94	.00	1580197
ALT JOB#:	UNIT.....:	2	20,786	237,327	0	60.35	1.93	1.93	.00	940826
ALT LSE#:	HCG.....:	3	14,747	167,086	0	61.41	1.92	1.92	.00	679210
ALT RRC#:	GRAPH.....:	4	11,436	128,134	0	62.49	1.90	1.90	.00	535977
		5	9,343	103,473	0	63.59	1.89	1.89	.00	445591
		6	7,901	86,512	0	64.72	1.87	1.87	.00	383515

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	99,743	1,122,768	0				4,565,316

00	CULBERSON COUNTY APP	1.000000	4,350,380							
01	CULBERSON COUNTY	1.000000	4,350,380							
30	CULBERSON-ALLAMOORE	1.000000	4,350,380	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE
60	CULBERSON COUNTY HOS	1.000000	4,350,380	--	-----	-----	-----	-----	-----	-----

				1	582343	0	2162540	492020	1,670,520	1,564,593	678114
				2	343531	0	1284357	492020	792,337	650,961	356409
				3	240604	0	919814	492020	427,794	308,298	225882
				4	182591	0	718568	492020	226,548	143,217	156162
				5	146673	0	592264	492020	100,244	55,588	113904
				6	121333	0	504848	492020	12,828	6,240	85923
				=====	=====	=====	=====	=====	=====	=====	=====
				1617075	0	6182391	2952120	3,230,271	2,728,897		1616394

					\$/BBLRESV: 26.94		EQUIP VAL: 5,098				
					\$/BBLPROD: 0		WI OIL VAL: 2,015,121		RI OIL VAL: 1,193,607		
					WI PAYOUT: 2.6		GAS VAL: 713,773		GAS VAL: 422,786		
					RI PAYOUT: 3.7		PRD VAL: 0		PRD VAL: 0		
							=====		=====		

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28	8/8 VALUE: 4,350,380	WI TOTAL: 2,733,990	RI TOTAL: 1,616,390
YRS FLAT:	FMVF:	8/8 RES:			

OIL WELLHEAD PRICE: 71.47 GAS WI GR PRICE: 1.55
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.55
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
492,020			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 140.5 D B: 1.000 De/Dt: 50.0 / 10.0
GAS: 1,542.8 D B: .900 De/Dt: 48.0 / 10.0
PRD: D B: De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL: 7,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 11,773,570
LAST YR RI VAL: 5,122,520
LAST YR 8/8 VAL: 16,896,090

LAST YR OIL PROD: 108,470
LAST YR GAS PROD: 829,909

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 6/19/2025 MNRLMWAT

LEASE#, NAME.....: 12199 - AGILE 19-18 STATE UNIT #5H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 295998 - 5H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 7804
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.:	ALT G\$ RRC:	1	55,559	1,070,081	0	59.30	2.49	2.49	.00	2470987
ALT JOB#:	UNIT.....:	2	34,857	830,034	0	60.35	2.47	2.47	.00	1577715
ALT LSE#:	HCG.....:	3	25,726	678,193	0	61.41	2.45	2.45	.00	1184875
ALT RRC#:	GRAPH.....:	4	20,513	573,406	0	62.49	2.43	2.43	.00	961393
		5	17,120	496,708	0	63.59	2.42	2.42	.00	816496
		6	14,725	438,127	0	64.72	2.39	2.39	.00	714752

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	WIGAS	PRICE	RIGAS	PRICE	PRD	PRICE	WI	OIL	REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---
00	CULBERSON COUNTY APP	1.000000	14,252,100	7	12,941		391,919		0		64.72	2.39	2.39	2.39	.00					628156
01	CULBERSON COUNTY	1.000000	14,252,100	8	11,556		352,727		0		64.72	2.39	2.39	2.39	.00					560928
30	CULBERSON-ALLAMOORE	1.000000	14,252,100	9	10,400		317,454		0		64.72	2.39	2.39	2.39	.00					504816
60	CULBERSON COUNTY HOS	1.000000	14,252,100	10	9,360		285,709		0		64.72	2.39	2.39	2.39	.00					454334
				11	8,424		257,138		0		64.72	2.39	2.39	2.39	.00					408901
				12	7,582		231,424		0		64.72	2.39	2.39	2.39	.00					368030
				13	6,824		208,282		0		64.72	2.39	2.39	2.39	.00					331237
				=====	=====		=====		=====											=====
					235,587		6,131,202		0											10,982,620

			WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
			YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
			1	1998376	0	4469363	648025	3,821,338	3,579,027	1401472
			2	1537638	0	3115353	648025	2,467,328	2,027,083	864511
			3	1246180	0	2431055	648025	1,783,030	1,284,976	597001
			4	1045032	0	2006425	648025	1,358,400	858,740	436043
			5	901525	0	1718021	648025	1,069,996	593,345	330409
*** PARAMETERS ***			6	785343	0	1500095	648025	852,070	414,473	255312
			7	702515	0	1330671	648025	682,646	291,285	200422
MO SHIFT: 12	DISC: 14.0	YRS MAX: 28	8	632263	0	1193191	648025	545,166	204,051	159036
YRS FLAT:	FMVF:	8/8 RES:	9	569036	0	1073852	648025	425,827	139,812	126665
			10	512133	0	966467	648025	318,442	91,714	100883
OIL WELLHEAD PRICE: 71.47	GAS WI GR PRICE: 1.98		11	460920	0	869821	648025	221,796	56,035	80351
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.98		12	414828	0	782858	648025	134,833	29,880	63996
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5		13	373345	0	704582	648025	56,557	10,995	50972
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL: Y		=====							
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		11179134	0	22161754	842432513	7,737,429	9,581,416	4667073	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 26.87	EQUIP VAL: 3,623
-----	-----	-----	-----	\$/BBLPROD: 0	WI OIL VAL: 4,748,224
648,025				WI PAYOUT: 4.1	GAS VAL: 4,833,182
-----	-----	-----	-----	RI PAYOUT: 5.2	PRD VAL: 0
					=====
				8/8 VALUE: 14,252,100	WI TOTAL: 9,585,030
					RI TOTAL: 4,667,070

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 209.0 D B: 1.100 De/Dt: 45.0 / 10.0
GAS: 3,397.1 D B: 1.000 De/Dt: 25.0 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,948,220
LAST YR RI VAL: 3,977,730
LAST YR 8/8 VAL: 13,925,950

LAST YR OIL PROD: 129,343
LAST YR GAS PROD: 1,458,623

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 6/19/2025 MNRLMWAT

LEASE#, NAME.....: 12202 - AGILE 19-18 STATE UNIT #3H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 296010 - 3H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 7772
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	WIGAS	PRICE	RIGAS	PRICE	PRD	PRICE	WI OIL	REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---
				1	54,203		1,127,563		0		59.30	2.38	2.38		.00			2410678	
				2	32,499		785,559		0		60.35	2.36	2.36		.00			1470986	
				3	23,287		603,435		0		61.41	2.35	2.35		.00			1072541	
				4	18,158		490,062		0		62.49	2.33	2.33		.00			851020	
				5	14,884		412,624		0		63.59	2.31	2.31		.00			709855	
				6	12,616		356,355		0		64.72	2.29	2.29		.00			612381	
				7	10,944		313,604		0		64.72	2.29	2.29		.00			531222	
				8	9,665		280,021		0		64.72	2.29	2.29		.00			469139	
00	CULBERSON COUNTY APP	1.000000	12,881,220	9	8,654		252,019		0		64.72	2.29	2.29		.00			420065	
01	CULBERSON COUNTY	1.000000	12,881,220	10	7,789		226,817		0		64.72	2.29	2.29		.00			378078	
30	CULBERSON-ALLAMOORE	1.000000	12,881,220	11	7,010		204,135		0		64.72	2.29	2.29		.00			340265	
60	CULBERSON COUNTY HOS	1.000000	12,881,220	12	6,309		183,722		0		64.72	2.29	2.29		.00			306239	
				13	5,678		165,350		0		64.72	2.29	2.29		.00			275610	
				=====	=====		=====		=====									=====	
					211,696		5,401,266		0									9,848,079	

YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---	---	---	---	---	---	---	---
1	2012700	0	4423378	703025	3,720,353	3,484,446	1387053
2	1390439	0	2861425	632723	2,228,702	1,831,034	794046
3	1063554	0	2136095	569451	1,566,644	1,129,033	524569
4	856383	0	1707403	540978	1,166,425	737,379	371058
5	714871	0	1424726	513929	910,797	505,064	274003
6	612040	0	1224421	513929	710,492	345,604	208392
7	538615	0	1069837	513929	555,908	237,206	161135
8	480936	0	950075	513929	436,146	163,245	126632
9	432843	0	852908	513929	338,979	111,297	100603
10	389558	0	767636	513929	253,707	73,070	80128
11	350602	0	690867	513929	176,938	44,702	63820
12	315543	0	621782	513929	107,853	23,901	50829
13	283989	0	559599	513929	45,670	8,878	40484
	=====	=====	=====	=====	=====	=====	=====
	9442073	0	19290152	707153812	2,218,614	8,694,859	4182752

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV:	27.96	EQUIP VAL:	3,623		
-----	-----	-----	-----	\$/BBLPROD:	0	WI OIL VAL:	4,438,926	RI OIL VAL:	2,135,391
703,025				WI PAYOUT:	4.0	GAS VAL:	4,255,925	GAS VAL:	2,047,357
-----	-----	-----	-----	RI PAYOUT:	5.0	PRD VAL:	0	PRD VAL:	0
1						=====		=====	
10.0	2			8/8 VALUE:	12,881,220	WI TOTAL:	8,698,470	RI TOTAL:	4,182,750
5.0	2								

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 209.7 D B: 1.000 De/Dt: 48.0 / 10.0
GAS: 3,861.8 D B: 1.000 De/Dt: 35.0 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,854,620
LAST YR RI VAL: 4,730,910
LAST YR 8/8 VAL: 16,585,530

LAST YR OIL PROD: 145,756
LAST YR GAS PROD: 1,732,464

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 6/19/2025 MNRLMWAT

LEASE#, NAME.....: 12201 - AGILE 19-18 STATE UNIT #1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 296024 - 1H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 7748
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	CULBERSON COUNTY APP	1.000000	12,598,410	1	58,029	1,112,728	0	59.30	2.37	2.37	.00	2580840
01	CULBERSON COUNTY	1.000000	12,598,410	2	34,794	792,408	0	60.35	2.35	2.35	.00	1574863
30	CULBERSON-ALLAMOORE	1.000000	12,598,410	3	24,929	615,863	0	61.41	2.34	2.34	.00	1148167
60	CULBERSON COUNTY HOS	1.000000	12,598,410	4	19,438	503,824	0	62.49	2.32	2.32	.00	911010
				5	15,936	426,344	0	63.59	2.30	2.30	.00	760028
				6	13,504	369,549	0	64.72	2.28	2.28	.00	655484
				7	11,717	326,121	0	64.72	2.28	2.28	.00	568743
				8	10,349	291,834	0	64.72	2.28	2.28	.00	502340
				9	9,266	262,651	0	64.72	2.28	2.28	.00	449772
				10	8,339	236,386	0	64.72	2.28	2.28	.00	404775
				11	7,505	212,747	0	64.72	2.28	2.28	.00	364293
				=====	=====	=====	=====					=====
					213,806	5,150,455	0					9,920,315

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	1977874	0	4558714	710000	3,848,714	3,604,667	1429491
2	1396619	0	2971482	710000	2,261,482	1,857,965	824586
3	1080840	0	2229007	710000	1,519,007	1,094,703	547384
4	876654	0	1787664	710000	1,077,664	681,266	388501
5	735443	0	1495471	710000	785,471	435,567	287610
6	631929	0	1287413	710000	577,413	280,871	219113
7	557667	0	1126410	710000	416,410	177,682	169656
8	499036	0	1001376	710000	291,376	109,059	133470
9	449133	0	898905	710000	188,905	62,023	106029
10	404220	0	808995	710000	98,995	28,512	84446
11	363797	0	728090	710000	18,090	4,570	67258
	=====	=====	=====	=====	=====	=====	=====
	8973212	0	18893527	781000011,083,527	8,336,885	4257544	

OIL WELLHEAD PRICE: 71.47	GAS WI GR PRICE: 1.89						
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.89						
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	\$/BBLRESV: 27.30	EQUIP VAL: 3,994				
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	\$/BBLPROD: 0	WI OIL VAL: 4,377,398	RI OIL VAL: 2,235,483			
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	WI PAYOUT: 3.7	GAS VAL: 3,959,478	GAS VAL: 2,022,057			
		RI PAYOUT: 4.8	PRD VAL: 0	PRD VAL: 0			
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D				
-----	-----	-----	-----				
710,000				8/8 VALUE: 12,598,410	WI TOTAL: 8,340,870	RI TOTAL: 4,257,540	
-----	-----	-----	-----				

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 224.5 D B: 1.000 De/Dt: 48.0 / 10.0
GAS: 3,749.7 D B: 1.000 De/Dt: 33.0 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,639,680
LAST YR RI VAL: 4,658,660
LAST YR 8/8 VAL: 16,298,340

LAST YR OIL PROD: 148,189
LAST YR GAS PROD: 1,704,268

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 6/23/2025 MNRLMWAT

LEASE#, NAME.....: 12211 - TIM TAM 24 S #20H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 296061 - 20H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 8547
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.:	ALT G\$ RRC:	1	48,185	386,361	0	59.30	2.08	2.08	.00	2143028
ALT JOB#:	UNIT.....:	2	28,519	240,161	0	60.35	2.07	2.07	.00	1290841
ALT LSE#:	HCG.....:	3	20,583	174,708	0	61.41	2.05	2.05	.00	948002
ALT RRC#:	GRAPH.....:	4	16,212	137,394	0	62.49	2.04	2.04	.00	759816
		5	13,426	113,247	0	63.59	2.02	2.02	.00	640320
		6	11,488	96,332	0	64.72	2.00	2.00	.00	557628
		7	10,056	83,818	0	64.72	2.00	2.00	.00	488118

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	148,469	1,232,021	0				6,827,753
00	CULBERSON COUNTY APP	1.000000	6,104,900							
01	CULBERSON COUNTY	1.000000	6,104,900							
30	CULBERSON-ALLAMOORE	1.000000	6,104,900							
60	CULBERSON COUNTY HOS	1.000000	6,104,900							

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1				602723	0	2745751	564020	2,181,731	2,043,387	860995
2				372850	0	1663691	564020	1,099,671	903,457	461674
3				268614	0	1216616	564020	652,596	470,307	298768
4				210213	0	970029	564020	406,009	256,667	210810
5				171569	0	811889	564020	247,869	137,451	156142
6				144498	0	702126	564020	138,106	67,179	119499
7				125727	0	613845	564020	49,825	21,260	92456
				1896194	0	8723947	3948140	4,775,807	3,899,708	2200344

*** PARAMETERS ***

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28	\$/BBLRESV: 27.41	EQUIP VAL: 4,855		
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 0	WI OIL VAL: 3,052,083	RI OIL VAL: 1,722,086	
			WI PAYOUT: 3.0	GAS VAL: 847,621	GAS VAL: 478,256	
			RI PAYOUT: 4.0	PRD VAL: 0	PRD VAL: 0	
			8/8 VALUE: 6,104,900	WI TOTAL: 3,904,560	RI TOTAL: 2,200,340	

OIL WELLHEAD PRICE: 71.47 GAS WI GR PRICE: 1.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.66
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
564,020			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 191.3 D B: 1.100 De/Dt: 50.0 / 10.0
GAS: 1,449.0 D B: 1.000 De/Dt: 45.0 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,449,070
LAST YR RI VAL: 5,516,990
LAST YR 8/8 VAL: 17,966,060

LAST YR OIL PROD: 139,517
LAST YR GAS PROD: 937,848

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 6/23/2025 MNRLMWAT

LEASE#, NAME.....: 12210 - TIM TAM 24 T #21H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 296062 - 21H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 8572
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1 59,652	409,571	0	59.30	1.92	1.92	.00	2653023
ALT JOB#:	2 37,425	275,975	0	60.35	1.91	1.91	.00	1693949
ALT LSE#:	3 27,622	208,415	0	61.41	1.89	1.89	.00	1272200
ALT RRC#:	4 22,024	167,510	0	62.49	1.88	1.88	.00	1032210
	5 18,381	140,056	0	63.59	1.86	1.86	.00	876636
	6 15,809	120,345	0	64.72	1.85	1.85	.00	767369
JUR JURISDICTION NAME PERCENT 8/8 VALUE	7 13,893	105,506	0	64.72	1.85	1.85	.00	674366
	8 12,408	93,927	0	64.72	1.85	1.85	.00	602284
00 CULBERSON COUNTY APP 1.000000 8,726,100	9 11,167	84,534	0	64.72	1.85	1.85	.00	542046
01 CULBERSON COUNTY 1.000000 8,726,100	10 10,050	76,081	0	64.72	1.85	1.85	.00	487827
30 CULBERSON-ALLAMOORE 1.000000 8,726,100	=====	=====	=====					=====
60 CULBERSON COUNTY HOS 1.000000 8,726,100	228,431	1,681,920	0					10,601,910

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	1 589782	0	3242805	540020	2,702,785	2,531,401	1016857
	2 395334	0	2089283	540020	1,549,263	1,272,828	579776
	3 295428	0	1567628	540020	1,027,608	740,566	384968
	4 236189	0	1268399	540020	728,379	460,459	275653
	5 195378	0	1072014	540020	531,994	295,007	206170
	6 166979	0	934348	540020	394,328	191,813	159023
	7 146390	0	820756	540020	280,736	119,790	123620
	8 130324	0	732608	540020	192,588	72,084	97646
*** PARAMETERS ***	9 117291	0	659337	540020	119,317	39,175	77771
MO SHIFT: 12 DISC: 14.0 YRS MAX: 28	10 105562	0	593389	540020	53,369	15,370	61940
YRS FLAT: FMVF: 8/8 RES:	=====	=====	=====	=====	=====	=====	=====
	2378657	0	12980567	5400200	7,580,367	5,738,493	2983424

OIL WELLHEAD PRICE: 71.47	GAS WI GR PRICE: 1.53	\$/BBLRESV: 27.36	EQUIP VAL: 4,194
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.53	\$/BBLPROD: 0	WI OIL VAL: 4,686,926
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	WI PAYOUT: 3.6	RI OIL VAL: 2,436,718
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	RI PAYOUT: 4.7	GAS VAL: 1,051,562
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		PRD VAL: 0
			=====
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D		8/8 VALUE: 8,726,100	WI TOTAL: 5,742,680
540,020			RI TOTAL: 2,983,420

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 224.4 D B: 1.100 De/Dt: 45.0 / 10.0
GAS: 1,438.9 D B: 1.000 De/Dt: 38.0 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,874,550
LAST YR RI VAL: 6,402,210
LAST YR 8/8 VAL: 21,276,760

LAST YR OIL PROD: 161,504
LAST YR GAS PROD: 957,317

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 6/23/2025 MNRLMWAT

LEASE#, NAME.....: 12209 - TIM TAM 24 Q #18H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 296135 - 18H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 8288
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.:	ALT G\$ RRC:	1	77,137	526,689	0	59.30	2.58	2.58	.00	3430668
ALT JOB#:	UNIT.....:	2	50,234	308,078	0	60.35	2.56	2.56	.00	2273716
ALT LSE#:	HCG.....:	3	37,317	221,381	0	61.41	2.55	2.55	.00	1718728
ALT RRC#:	GRAPH.....:	4	29,702	174,002	0	62.49	2.53	2.53	.00	1392058
		5	24,673	143,914	0	63.59	2.51	2.51	.00	1176717
		6	21,105	123,028	0	64.72	2.49	2.49	.00	1024437

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	240,168	1,497,092	0				11,016,324

00	CULBERSON COUNTY APP	1.000000	9,338,330							
01	CULBERSON COUNTY	1.000000	9,338,330							
30	CULBERSON-ALLAMOORE	1.000000	9,338,330							
60	CULBERSON COUNTY HOS	1.000000	9,338,330							

				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	1019143	0	4449811	1160020	3,289,791	3,081,185	1395342
				2	591510	0	2865226	1160020	1,705,206	1,400,946	795100
				3	423391	0	2142119	1160020	982,099	707,769	526047
				4	330169	0	1722227	1160020	562,207	355,411	374279
				5	270918	0	1447635	1160020	287,615	159,491	278409
				6	229755	0	1254192	1160020	94,172	45,809	213460
				=====	=====	=====	=====	=====	=====	=====	=====
					2864886	0	13881210	6960120	6,921,090	5,750,611	3582637

					\$/BBLRESV: 25.34		EQUIP VAL:	5,098			
					\$/BBLPROD: 0		WI OIL VAL:	4,563,765		RI OIL VAL:	2,843,231
					WI PAYOUT: 2.8		GAS VAL:	1,186,840		GAS VAL:	739,403
					RI PAYOUT: 3.7		PRD VAL:	0		PRD VAL:	0
							=====	=====		=====	=====

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28	8/8 VALUE:	9,338,330	WI TOTAL:	5,755,700	RI TOTAL:	3,582,630
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 71.47 GAS WI GR PRICE: 2.06
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.06
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
1,160,020			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 278.4 D B: 1.000 De/Dt: 41.0 / 10.0
GAS: 2,115.0 D B: 1.100 De/Dt: 51.0 / 10.0
PRD: D B: De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL:	7,000
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:		HP:	VAL:	
OTHER EQ VALUE(RCNLD):				

LAST YR WI VAL: 14,999,280
LAST YR RI VAL: 7,269,280
LAST YR 8/8 VAL: 22,268,560

LAST YR OIL PROD: 202,973
LAST YR GAS PROD: 1,087,696

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 6/23/2025 MNRLMWAT

LEASE#, NAME.....: 12231 - GALLANT FOX 37 UNIT 15H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 296368 - 15H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 8555
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	CULBERSON COUNTY APP	1.000000	10,031,900	1	59,183	722,457	0	59.30	2.42	2.42	.00	2632164
01	CULBERSON COUNTY	1.000000	10,031,900	2	34,200	443,770	0	60.35	2.41	2.41	.00	1547978
30	CULBERSON-ALLAMOORE	1.000000	10,031,900	3	24,469	321,184	0	61.41	2.39	2.39	.00	1126981
60	CULBERSON COUNTY HOS	1.000000	10,031,900	4	19,189	251,867	0	62.49	2.37	2.37	.00	899340
				5	15,849	207,221	0	63.59	2.35	2.35	.00	755878
				6	13,534	176,045	0	64.72	2.34	2.34	.00	656940
				7	11,834	153,033	0	64.72	2.34	2.34	.00	574422
				8	10,526	135,349	0	64.72	2.34	2.34	.00	510932
				9	9,473	121,330	0	64.72	2.34	2.34	.00	459819
				10	8,526	109,197	0	64.72	2.34	2.34	.00	413852
				11	7,673	98,277	0	64.72	2.34	2.34	.00	372447
					=====	=====	=====					=====
					214,456	2,739,730	0					9,950,753

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	1311259	0	3943423	510000	3,433,423	3,187,865	1225747
2	802114	0	2350092	510000	1,840,092	1,472,828	635206
3	575722	0	1702703	510000	1,192,703	822,977	400198
4	447694	0	1347034	510000	837,034	497,901	275306
5	365227	0	1121105	510000	611,105	313,368	199242
6	308959	0	965899	510000	455,899	201,534	149270
7	268573	0	842995	510000	332,995	126,901	113285
8	237537	0	748469	510000	238,469	78,342	87461
9	212934	0	672753	510000	162,753	46,093	68361
10	191641	0	605493	510000	95,493	23,314	53501
11	172476	0	544923	510000	34,923	7,350	41868
	=====	=====	=====	=====	=====	=====	=====
	4894136	0	14844889	5610000	9,234,889	6,778,473	3249445

OIL WELLHEAD PRICE: 71.47 GAS WI GR PRICE: 1.93
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.93
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

510,000

8/8 VALUE: 10,031,900 WI TOTAL: 6,782,460 RI TOTAL: 3,249,440

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 240.5 D B: 1.100 De/Dt: 52.0 / 10.0
GAS: 2,737.0 D B: 1.000 De/Dt: 46.0 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 155,256
LAST YR GAS PROD: 1,262,101

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 6/23/2025 MNRLMWAT

LEASE#, NAME.....: 12230 - GALLANT FOX 37 UNIT 14H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 296369 - 14H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 8543
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.:	ALT G\$ RRC:	1	53,443	708,842	0	59.30	2.28	2.28	.00	2376877
ALT JOB#:	UNIT.....:	2	26,917	440,616	0	60.35	2.26	2.26	.00	1218331
ALT LSE#:	HCG.....:	3	17,791	320,531	0	61.41	2.24	2.24	.00	819409
ALT RRC#:	GRAPH.....:	4	13,187	252,075	0	62.49	2.22	2.22	.00	618042
		5	10,421	207,773	0	63.59	2.21	2.21	.00	497004
		6	8,586	176,741	0	64.72	2.19	2.19	.00	416764

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	7,280	153,785	0	64.72	2.19	2.19	.00	353371
---	-----	-----	-----	8	6,308	136,112	0	64.72	2.19	2.19	.00	306190
00	CULBERSON COUNTY APP	1.000000	8,820,460	9	5,554	122,085	0	64.72	2.19	2.19	.00	269591
01	CULBERSON COUNTY	1.000000	8,820,460	10	4,954	109,877	0	64.72	2.19	2.19	.00	240467
30	CULBERSON-ALLAMOORE	1.000000	8,820,460	11	4,459	98,889	0	64.72	2.19	2.19	.00	216440
60	CULBERSON COUNTY HOS	1.000000	8,820,460	12	4,013	89,000	0	64.72	2.19	2.19	.00	194791
				=====	=====	=====						=====
					162,913	2,816,326	0					7,527,277

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				1	1212120	0	3588997	337000	3,251,997	3,019,414	1115579
				2	746844	0	1965175	337000	1,628,175	1,303,208	531166
				3	538492	0	1357901	337000	1,020,901	704,432	319156
				4	419705	0	1037747	337000	700,747	416,832	212095
				5	344384	0	841388	337000	504,388	258,645	149532
				6	290297	0	707061	337000	370,061	163,589	109270
				7	252592	0	605963	337000	268,963	102,499	81431
				8	223564	0	529754	337000	192,754	63,323	61903
				9	200525	0	470116	337000	133,116	37,700	47770
				10	180473	0	420940	337000	83,940	20,494	37195
				11	162425	0	378865	337000	41,865	8,811	29110
				12	146183	0	340974	337000	3,974	721	22782
				=====	=====	=====	=====	=====	=====	=====	=====
					4717604	0	12244881	4044000	8,200,881	6,099,668	2716989

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 71.47 GAS WI GR PRICE: 1.81
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.81
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 30.69	EQUIP VAL: 3,804	WI OIL VAL: 3,749,637	RI OIL VAL: 1,670,209
-----	-----	-----	-----	\$/BBLPROD: 0	WI OIL VAL: 3,749,637	GAS VAL: 2,350,025	GAS VAL: 1,046,777
337,000	-----	-----	-----	WI PAYOUT: 3.3	PRD VAL: 0	PRD VAL: 0	PRD VAL: 0
-----	-----	-----	-----	RI PAYOUT: 4.2	=====	=====	=====
				8/8 VALUE: 8,820,460	WI TOTAL: 6,103,470	RI TOTAL: 2,716,990	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 238.2 D B: .900 De/Dt: 60.0 / 10.0
GAS: 2,658.4 D B: 1.000 De/Dt: 45.0 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 137,841
LAST YR GAS PROD: 1,177,886

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 6/23/2025 MNRLMWAT

LEASE#, NAME.....: 12229 - COUNT TURF 47-38 STATE H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 296383 - 11H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 7860
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
				1	55,766	1,278,867	0	59.30	2.16	2.16	.00	2480193
				2	14,848	890,971	0	60.35	2.14	2.14	.00	672058
				3	5,245	684,409	0	61.41	2.13	2.13	.00	241572
				4	2,222	555,823	0	62.49	2.11	2.11	.00	104140
				5	1,067	467,994	0	63.59	2.09	2.09	.00	50888
				6	563	404,173	0	64.72	2.08	2.08	.00	27328
				7	316	355,686	0	64.72	2.08	2.08	.00	15339
				8	189	317,598	0	64.72	2.08	2.08	.00	9174
00	CULBERSON COUNTY APP	1.000000	9,368,610	9	116	285,838	0	64.72	2.08	2.08	.00	5631
01	CULBERSON COUNTY	1.000000	9,368,610	10	75	257,254	0	64.72	2.08	2.08	.00	3641
30	CULBERSON-ALLAMOORE	1.000000	9,368,610	11	49	231,529	0	64.72	2.08	2.08	.00	2378
60	CULBERSON COUNTY HOS	1.000000	9,368,610	=====	=====	=====	=====	=====	=====	=====	=====	=====
					80,456	5,730,142	0					3,612,342

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	2071765	0	4551958	619000	3,932,958	3,651,673	1414900
2	1430008	0	2102066	526150	1,575,916	1,261,379	568167
3	1093343	0	1334915	447228	887,687	612,513	313754
4	879590	0	983730	402505	581,225	345,735	201055
5	733581	0	784469	362255	422,214	216,507	139416
6	630510	0	657838	362255	295,583	130,666	101662
7	554870	0	570209	362255	207,954	79,249	76626
8	495453	0	504627	362255	142,372	46,772	58967
9	445907	0	451538	362255	89,283	25,286	45882
MO SHIFT: 12 DISC: 16.0 YRS MAX: 28	10	401316	0	404957	362255	42,702	10,426
YRS FLAT: FMVF: 8/8 RES:	11	361185	0	363563	362255	1,308	276
	=====	=====	=====	=====	=====	=====	=====
	9097528	0	12709870	4530668	8,179,202	6,380,482	2984145

OIL WELLHEAD PRICE: 71.47 GAS WI GR PRICE: 1.72
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.72
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y \$/BBLPROD: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N WI PAYOUT: 3.0
RI PAYOUT: 4.0

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	8/8 VALUE:	WI TOTAL:	RI TOTAL:
-----	-----	-----	-----	-----	-----	-----
619,000				9,368,610	6,384,470	2,984,140
---	-----	-----	-----			
1						
15.0						
10.0						

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 302.3 D B: .200 De/Dt: 77.0 / 10.0
GAS: 4,380.0 D B: 1.000 De/Dt: 35.0 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 182,241
LAST YR GAS PROD: 1,803,859

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 6/23/2025 MNRLMWAT

LEASE#, NAME.....: 12228 - GALLANT FOX 37 UNIT 12H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 296461 - 12H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 8490
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
				1	60,038	654,819	0	59.30	2.11	2.11	.00	2670190
				2	35,939	407,036	0	60.35	2.09	2.09	.00	1626689
				3	26,341	296,104	0	61.41	2.07	2.07	.00	1213201
				4	21,036	232,864	0	62.49	2.07	2.07	.00	985905
				5	17,632	191,938	0	63.59	2.05	2.05	.00	840914
				6	15,244	163,270	0	64.72	2.03	2.03	.00	739944
				7	13,470	142,065	0	64.72	2.03	2.03	.00	653834
				8	12,095	125,738	0	64.72	2.03	2.03	.00	587091
00	CULBERSON COUNTY APP	1.000000	10,831,870	9	10,886	112,781	0	64.72	2.03	2.03	.00	528406
01	CULBERSON COUNTY	1.000000	10,831,870	10	9,797	101,503	0	64.72	2.03	2.03	.00	475546
30	CULBERSON-ALLAMOORE	1.000000	10,831,870	11	8,817	91,353	0	64.72	2.03	2.03	.00	427977
60	CULBERSON COUNTY HOS	1.000000	10,831,870	12	7,935	82,218	0	64.72	2.03	2.03	.00	385165
				13	7,142	73,996	0	64.72	2.03	2.03	.00	346673
				14	6,428	66,596	0	64.72	2.03	2.03	.00	312015
				15	5,785	59,936	0	64.72	2.03	2.03	.00	280804
				16	5,207	53,942	0	64.72	2.03	2.03	.00	252748
				=====	=====	=====	=====	=====	=====	=====	=====	=====
					263,792	2,856,159	0					12,327,102

	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	1036251	0	3706441	333000	3,373,441	3,132,173	1152085
2	638029	0	2264718	333000	1,931,718	1,546,166	612131
3	459701	0	1672902	333000	1,339,902	924,546	393193
4	361521	0	1347426	333000	1,014,426	603,421	275387
5	295105	0	1136019	333000	803,019	411,781	201893
6	248579	0	988523	333000	655,523	289,780	152767
7	216294	0	870128	333000	537,128	204,694	116931
8	191436	0	778527	333000	445,527	146,365	90974
9	171709	0	700115	333000	367,115	103,971	71141
10	154538	0	630084	333000	297,084	72,533	55674
11	139085	0	567062	333000	234,062	49,263	43569
12	125177	0	510342	333000	177,342	32,177	34098
13	112659	0	459332	333000	126,332	19,759	26686
14	101392	0	413407	333000	80,407	10,842	20885
15	91253	0	372057	333000	39,057	4,540	16345
16	82127	0	334875	333000	1,875	188	12792
=====	=====	=====	=====	=====	=====	=====	=====
	4424856	0	16751958	532800011,423,958	7,552,199		3276551

\$/BBLRESV: 28.09 EQUIP VAL: 3,129
\$/BBLPROD: 0 WI OIL VAL: 5,557,361 RI OIL VAL: 2,411,083
WI PAYOUT: 3.9 GAS VAL: 1,994,830 GAS VAL: 865,465
RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 239.3 D B: 1.200 De/Dt: 50.0 / 10.0 8/8 VALUE: 10,831,870 WI TOTAL: 7,555,320 RI TOTAL: 3,276,550
GAS: 2,455.8 D B: 1.000 De/Dt: 45.0 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 149,086
LAST YR GAS PROD: 1,170,338

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 6/23/2025 MNRLMWAT

LEASE#, NAME.....: 12227 - GALLANT FOX 37 UNIT 13H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 296462 - 13H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 8504
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.:	ALT G\$ RRC:	1	39,021	677,422	0	59.30	2.19	2.19	.00	1735459
ALT JOB#:	UNIT.....:	2	21,389	456,458	0	60.35	2.17	2.17	.00	968120
ALT LSE#:	HCG.....:	3	14,577	344,714	0	61.41	2.15	2.15	.00	671380
ALT RRC#:	GRAPH.....:	4	10,979	277,060	0	62.49	2.14	2.14	.00	514558
		5	8,766	231,654	0	63.59	2.12	2.12	.00	418072
		6	7,272	199,055	0	64.72	2.10	2.10	.00	352983

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	8	5,387	155,357	0	64.72	2.10	2.10	.00	261485
00	CULBERSON COUNTY APP	1.000000	7,951,610	9	4,758	139,821	0	64.72	2.10	2.10	.00	230953
01	CULBERSON COUNTY	1.000000	7,951,610	10	4,257	125,839	0	64.72	2.10	2.10	.00	206635
30	CULBERSON-ALLAMOORE	1.000000	7,951,610	11	3,831	113,255	0	64.72	2.10	2.10	.00	185957
60	CULBERSON COUNTY HOS	1.000000	7,951,610	12	3,448	101,930	0	64.72	2.10	2.10	.00	167366
				13	3,103	91,737	0	64.72	2.10	2.10	.00	150620
				14	2,793	82,563	0	64.72	2.10	2.10	.00	135572
				15	2,514	74,307	0	64.72	2.10	2.10	.00	122030
				=====	=====	=====	=====	=====	=====	=====	=====	=====
					138,291	3,245,680	0					6,421,944

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				1	1112666	0	2848125	237000	2,611,125	2,424,378	885292
				2	742885	0	1711005	237000	1,474,005	1,179,808	462467
				3	555851	0	1227231	237000	990,231	683,270	288445
*** PARAMETERS ***				4	444681	0	959239	237000	722,239	429,617	196049
				5	368330	0	786402	237000	549,402	281,728	139760
MO SHIFT: 12	DISC: 16.0	YRS MAX: 28		6	313512	0	666495	237000	429,495	189,863	103000
YRS FLAT:	FMVF:	8/8 RES:		7	274850	0	575604	237000	338,604	129,039	77351
				8	244687	0	506172	237000	269,172	88,429	59148
OIL WELLHEAD PRICE: 71.47	GAS WI GR PRICE: 1.74			9	220218	0	451171	237000	214,171	60,655	45845
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.74			10	198196	0	404831	237000	167,831	40,976	35771
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			11	178377	0	364334	237000	127,334	26,800	27993
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			12	160540	0	327906	237000	90,906	16,494	21908
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			13	144486	0	295106	237000	58,106	9,088	17145
				14	130037	0	265609	237000	28,609	3,857	13419
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	15	117034	0	239064	237000	2,064	240	10502
-----	-----	-----	-----	=====	=====	=====	=====	=====	=====	=====	=====
237,000					5206350	0	11628294	3555000	8,073,294	5,564,242	2384095

\$/BBLRESV:	29.63	EQUIP VAL:	3,286		
\$/BBLPROD:	0	WI OIL VAL:	3,072,953	RI OIL VAL:	1,316,659
WI PAYOUT:	3.7	GAS VAL:	2,491,284	GAS VAL:	1,067,433
RI PAYOUT:	4.5	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	7,951,610	WI TOTAL:	5,567,520	RI TOTAL:	2,384,090

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 160.9 D B: .900 De/Dt: 54.0 / 10.0
GAS: 2,379.9 D B: 1.000 De/Dt: 38.0 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 115,815
LAST YR GAS PROD: 1,081,532

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 6/29/2025 MNRLMWAT

LEASE#, NAME.....: 12226 - STONE STREET 46 UNIT 12H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 296545 - 12H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 8210
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.:	ALT G\$ RRC:	1	104,872	767,721	0	59.30	2.35	2.35	.00	4664182
ALT JOB#:	UNIT.....:	2	52,824	329,466	0	60.35	2.33	2.33	.00	2390946
ALT LSE#:	HCG.....:	3	34,919	207,520	0	61.41	2.31	2.31	.00	1608282
ALT RRC#:	GRAPH.....:	4	25,881	150,186	0	62.49	2.29	2.29	.00	1212978
		5	20,458	117,023	0	63.59	2.28	2.28	.00	975693
		6	16,855	95,489	0	64.72	2.26	2.26	.00	818142

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	255,809	1,667,405	0				11,670,223

00	CULBERSON COUNTY APP	1.000000	11,685,780							
01	CULBERSON COUNTY	1.000000	11,685,780							
30	CULBERSON-ALLAMOORE	1.000000	11,685,780							
60	CULBERSON COUNTY HOS	1.000000	11,685,780							

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	1353108	0	6017290	843000	5,174,290	4,804,225	1870374
				2	575742	0	2966688	843000	2,123,688	1,699,821	801866
				3	359528	0	1967810	843000	1,124,810	776,130	462507
				4	257944	0	1470922	843000	627,922	373,513	300626
				5	200109	0	1175802	843000	332,802	170,658	208963
				6	161854	0	979996	843000	136,996	60,561	151449
				=====	=====	=====	=====	=====	=====	=====	=====
					2908285	0	14578508	5058000	9,520,508	7,884,908	3795785

					\$/BBLRESV: 32.90		EQUIP VAL: 5,098				
					\$/BBLPROD: 0		WI OIL VAL: 6,311,932		RI OIL VAL: 3,038,556		
					WI PAYOUT: 2.5		GAS VAL: 1,572,968		GAS VAL: 757,225		
					RI PAYOUT: 3.3		PRD VAL: 0		PRD VAL: 0		
							=====		=====		

MO SHIFT: 12	DISC: 16.0	YRS MAX: 28	8/8 VALUE: 11,685,780	WI TOTAL: 7,890,000	RI TOTAL: 3,795,780
YRS FLAT:	FMVF:	8/8 RES:			

OIL WELLHEAD PRICE: 71.47 GAS WI GR PRICE: 1.87
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.87
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
843,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 467.4 D B: .900 De/Dt: 60.0 / 10.0
GAS: 4,032.7 D B: .900 De/Dt: 70.0 / 10.0
PRD: D B: De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL: 7,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 203,364
LAST YR GAS PROD: 1,436,636

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST

RRC CO#: 109 CULBERSON

LAST UPDATE: 6/26/2025 MNRLMWAT

LEASE#, NAME.....: 12225 - STONE STREET 46 UNIT 13H

FULL WI DECIMAL = .750000

#WELLS: 1

RRC#, WELL#.....: 296546 - 13H RRC DIST.: 08

FULL RI DECIMAL = .250000

DEPTH: 8259

OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.

GAS FIELD#.....: 80544500

GAS FIELD NAME...: SANDBAR (BONE SPRING)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1 71,944	688,196	0	59.30	2.43	2.43	.00	3199709
ALT JOB#:	2 37,305	402,653	0	60.35	2.42	2.42	.00	1688518
ALT LSE#:	3 24,906	285,697	0	61.41	2.40	2.40	.00	1147108
ALT RRC#:	4 18,556	221,609	0	62.49	2.38	2.38	.00	869673
	5 14,715	181,067	0	63.59	2.36	2.36	.00	701795
	6 12,150	153,090	0	64.72	2.35	2.35	.00	589761

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====
---	-----	-----	-----	179,576	1,932,312	0		8,196,564

00	CULBERSON COUNTY APP	1.000000	8,540,530					
01	CULBERSON COUNTY	1.000000	8,540,530					
30	CULBERSON-ALLAMOORE	1.000000	8,540,530	YR	WI GAS	WI PRD	WI GROSS	OPERATING
60	CULBERSON COUNTY HOS	1.000000	8,540,530		REVENUE	REVENUE	REVENUE	EXPENSES

	1	1254237	0	4453946	842000	3,611,946	3,353,620	1384436
	2	730815	0	2419333	842000	1,577,333	1,262,513	653921
	3	514255	0	1661363	842000	819,363	565,369	390481
	4	395572	0	1265245	842000	423,245	251,763	258591
	5	320489	0	1022284	842000	180,284	92,448	181680
	6	269821	0	859582	842000	17,582	7,773	132840
	=====	=====	=====	=====	=====	=====	=====	=====
		3485189	0	11681753	5052000	6,629,753	5,533,486	3001949

	\$/BBLRESV:	28.83		EQUIP VAL:	5,098			
	\$/BBLPROD:	0		WI OIL VAL:	3,882,598		RI OIL VAL:	2,106,333
	WI PAYOUT:	2.4		GAS VAL:	1,650,882		GAS VAL:	895,613
	RI PAYOUT:	3.4		PRD VAL:	0		PRD VAL:	0
				=====	=====		=====	=====

MO SHIFT: 12	DISC: 16.0	YRS MAX: 28	8/8 VALUE:	8,540,530	WI TOTAL:	5,538,580	RI TOTAL:	3,001,950
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 71.47

GAS WI GR PRICE: 1.94

OIL %TAX ALLOWABLE: 9.6

GAS RI GR PRICE: 1.94

TYPE..(USNPQLHCT).: U

GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: /

GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE:

ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
842,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 312.0 D B: .900 De/Dt: 58.0 / 10.0

GAS: 2,721.0 D B: 1.000 De/Dt: 50.0 / 10.0

PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830

LAST YR RI VAL:

LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 166,158

LAST YR GAS PROD: 985,691

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 6/29/2025 MNRLMWAT

LEASE#, NAME.....: 12223 - STONE STREET 46 UNIT 15H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 296548 - 15H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 8328
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.:	ALT G\$ RRC:	2	62,330	343,372	0	60.35	1.86	1.86	.00	2821212		
ALT JOB#:	UNIT.....:	3	46,555	229,679	0	61.41	1.84	1.84	.00	2144207		
ALT LSE#:	HCG.....:	4	37,173	172,827	0	62.49	1.83	1.83	.00	1742206		
ALT RRC#:	GRAPH.....:	5	30,943	138,609	0	63.59	1.81	1.81	.00	1475749		
		6	26,506	115,725	0	64.72	1.80	1.80	.00	1286601		
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	23,183	99,336	0	64.72	1.80	1.80	.00	1125303
---	-----	-----	-----	8	20,601	87,019	0	64.72	1.80	1.80	.00	999973
00	CULBERSON COUNTY APP	1.000000	13,156,780	9	18,538	77,423	0	64.72	1.80	1.80	.00	899835
01	CULBERSON COUNTY	1.000000	13,156,780	10	16,684	69,681	0	64.72	1.80	1.80	.00	809841
30	CULBERSON-ALLAMOORE	1.000000	13,156,780	11	15,016	62,713	0	64.72	1.80	1.80	.00	728877
60	CULBERSON COUNTY HOS	1.000000	13,156,780	12	13,514	56,442	0	64.72	1.80	1.80	.00	655970
				=====	=====	=====						=====
					405,665	2,151,184	0					18,898,087

			WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
			YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
			--	-----		-----	-----	-----	-----	-----
			1	979447	0	5187760	1230000	3,957,760	3,674,701	1612528
			2	479004	0	3300216	1045500	2,254,716	1,804,697	892015
			3	316957	0	2461164	888675	1,572,489	1,085,033	578464
			4	237205	0	1979411	799808	1,179,603	701,675	404552
			5	188162	0	1663911	719827	944,084	484,117	295710
			6	156229	0	1442830	719827	723,003	319,610	222974
*** PARAMETERS ***			7	134104	0	1259407	719827	539,580	205,629	169243
			8	117476	0	1117449	719827	397,622	130,627	130578
MO SHIFT: 12	DISC: 16.0	YRS MAX: 28	9	104521	0	1004356	719827	284,529	80,582	102056
YRS FLAT:	FMVF:	8/8 RES:	10	94069	0	903910	719827	184,083	44,943	79870
			11	84663	0	813540	719827	93,713	19,724	62507
			12	76197	0	732167	719827	12,340	2,239	48919
OIL WELLHEAD PRICE: 71.47			GAS WI GR PRICE: 1.49							
OIL %TAX ALLOWABLE: 9.6			GAS RI GR PRICE: 1.49							
TYPE..(USNPQLHCT): U			GAS %TAX ALLOW.: 12.5							
				2968034	0	21866121	972259912	143,522	8,553,577	4599416

				\$/BBLRESV: 24.30	EQUIP VAL: 3,804		
				\$/BBLPROD: 0	WI OIL VAL: 7,392,540	RI OIL VAL: 3,975,105	
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	WI PAYOUT: 3.7	GAS VAL: 1,161,028	GAS VAL: 624,306	
-----	-----	-----	-----	RI PAYOUT: 4.5	PRD VAL: 0	PRD VAL: 0	
1,230,000					=====	=====	
-----	-----	-----	-----	8/8 VALUE: 13,156,780	WI TOTAL: 8,557,370	RI TOTAL: 4,599,410	
1							
15.0	2						
10.0	2						

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 338.4 D B: 1.000 De/Dt: 40.0 / 10.0
GAS: 3,279.0 D B: 1.000 De/Dt: 63.0 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 103,486
LAST YR GAS PROD: 764,059

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 6/23/2025 MNRLMWAT

LEASE#, NAME.....: 12222 - GALLANT FOX 37 UNIT 11H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 296697 - 11H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 8463
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
JUR JURISDICTION NAME PERCENT 8/8 VALUE				1 70,490	707,323	0	59.30	2.25	2.25	.00	3135043
				2 42,223	455,374	0	60.35	2.23	2.23	.00	1911119
				3 30,604	336,495	0	61.41	2.21	2.21	.00	1409544
				4 24,165	267,007	0	62.49	2.20	2.20	.00	1132553
				5 20,042	221,363	0	63.59	2.18	2.18	.00	955853
				6 17,165	189,070	0	64.72	2.16	2.16	.00	833189
				7 15,037	165,009	0	64.72	2.16	2.16	.00	729896
				8 13,400	146,387	0	64.72	2.16	2.16	.00	650436
00 CULBERSON COUNTY APP 1.000000 12,862,910				9 12,060	131,546	0	64.72	2.16	2.16	.00	585392
01 CULBERSON COUNTY 1.000000 12,862,910				10 10,854	118,391	0	64.72	2.16	2.16	.00	526853
30 CULBERSON-ALLAMOORE 1.000000 12,862,910				11 9,769	106,552	0	64.72	2.16	2.16	.00	474187
60 CULBERSON COUNTY HOS 1.000000 12,862,910				12 8,792	95,897	0	64.72	2.16	2.16	.00	426764
				13 7,913	86,307	0	64.72	2.16	2.16	.00	384097
				14 7,122	77,676	0	64.72	2.16	2.16	.00	345702
				15 6,410	69,908	0	64.72	2.16	2.16	.00	311141
				16 5,769	62,917	0	64.72	2.16	2.16	.00	280027
				=====	=====	=====					=====
				301,815	3,237,222	0					14,091,796

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---				---	---	---	---	---	---	---
1 1193608				0	4328651	350500	3,978,151	3,693,634	1345489	
2 761613				0	2672732	350500	2,322,232	1,858,738	722413	
3 557740				0	1967284	350500	1,616,784	1,115,597	462384	
4 440562				0	1573115	350500	1,222,615	727,260	321513	
5 361929				0	1317782	350500	967,282	496,013	234196	
6 306293				0	1139482	350500	788,982	348,777	176096	
7 267315				0	997211	350500	646,711	246,455	134009	
8 237147				0	887583	350500	537,083	176,442	103717	
9 213105				0	798497	350500	447,997	126,878	81138	
10 191793				0	718646	350500	368,146	89,883	63500	
11 172614				0	646801	350500	296,301	62,363	49696	
12 155353				0	582117	350500	231,617	42,024	38894	
13 139817				0	523914	350500	173,414	27,123	30438	
14 125835				0	471537	350500	121,037	16,321	23822	
15 113251				0	424392	350500	73,892	8,589	18643	
16 101926				0	381953	350500	31,453	3,152	14591	
=====				=====	=====	=====	=====	=====	=====	=====
5339901				0	19431697	560800013,823,697	9,039,249		3820539	

\$/BBLRESV: 28.96 EQUIP VAL: 3,129
\$/BBLPROD: 0 WI OIL VAL: 6,555,227 RI OIL VAL: 2,770,640
WI PAYOUT: 3.9 GAS VAL: 2,484,013 GAS VAL: 1,049,896
RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 276.7 D B: 1.100 De/Dt: 49.0 / 10.0 8/8 VALUE: 12,862,910 WI TOTAL: 9,042,370 RI TOTAL: 3,820,540
GAS: 2,576.6 D B: 1.000 De/Dt: 42.0 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 165,913
LAST YR GAS PROD: 1,221,911

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/12/2025 MNRLMWAT

LEASE#, NAME.....: 12220 - NEEDLES 38 UNIT FULL WI DECIMAL = .750122 #WELLS: 1
RRC#, WELL#.....: 297350 - 15H RRC DIST.: 08 FULL RI DECIMAL = .249878 DEPTH: 7060
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	CULBERSON COUNTY APP	1.000000	6,830						
01	CULBERSON COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831		
30	CULBERSON-ALLAMOORE	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	CULBERSON COUNTY HOS	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 71.47 GAS WI GR PRICE: .87
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .87
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
10,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 4
LAST YR GAS PROD: 2,907

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/14/2025 MNRLMWAT

LEASE#, NAME.....: 11408 - AVENGER STATE UNIT FULL WI DECIMAL = .737495 #WELLS: 1
RRC#, WELL#.....: 280675 - 1H RRC DIST.: 08 FULL RI DECIMAL = .262505 DEPTH: 8962
OPERATOR#, AGENT#: 194397 - 40

OPERATOR NAME....: 1920 ENERGY, LLC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	CULBERSON COUNTY APP	1.000000	6,830						
01	CULBERSON COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831		
30	CULBERSON-ALLAMOORE	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	CULBERSON COUNTY HOS	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 74.65	GAS WI GR PRICE: 3.22	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.22	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
69,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/14/2025 MNRLMWAT

LEASE#, NAME.....: 11434 - FORTRESS STATE UNIT #1H FULL WI DECIMAL = .736250 #WELLS: 1
RRC#, WELL#.....: 281552 - 1H RRC DIST.: 08 FULL RI DECIMAL = .263750 DEPTH: 8848
OPERATOR#, AGENT#: 194397 - 40

OPERATOR NAME....: 1920 ENERGY, LLC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	CULBERSON COUNTY APP	1.000000	6,830						
01	CULBERSON COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831		
30	CULBERSON-ALLAMOORE	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	CULBERSON COUNTY HOS	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 74.65	GAS WI GR PRICE: .70	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .70	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
374,420		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	15.3 D	B: 1.100	De/Dt: 9.0 / 9.0
GAS:	359.0 D	B: 1.000	De/Dt: 9.0 / 9.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR	WI VAL:	97,450
LAST YR	RI VAL:	189,750
LAST YR	8/8 VAL:	287,200

LAST YR	OIL PROD:	6,418
LAST YR	GAS PROD:	161,564

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/14/2025 MNRLMWAT

LEASE#, NAME.....: 11470 - THUNDERBOLT STATE FULL WI DECIMAL = .738750 #WELLS: 1
RRC#, WELL#.....: 282197 - 1H RRC DIST.: 08 FULL RI DECIMAL = .261250 DEPTH: 9102
OPERATOR#, AGENT#: 194397 - 40

OPERATOR NAME....: 1920 ENERGY, LLC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	CULBERSON COUNTY APP	1.000000	6,830						
01	CULBERSON COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831		
30	CULBERSON-ALLAMOORE	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	CULBERSON COUNTY HOS	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 74.65	GAS WI GR PRICE: 1.03	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.03	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
550,820		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	19.7 D	B: 1.100	De/Dt: 24.0 / 10.0
GAS:	645.0 D	B: 1.000	De/Dt: 20.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 41,970
LAST YR RI VAL: 240,640
LAST YR 8/8 VAL: 282,610

LAST YR OIL PROD: 10,209
LAST YR GAS PROD: 263,792

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/14/2025 MNRLMWAT

LEASE#, NAME.....: 11474 - MARAUDER STATE UNIT FULL WI DECIMAL = .762541 #WELLS: 1
RRC#, WELL#.....: 282306 - 1H RRC DIST.: 08 FULL RI DECIMAL = .237459 DEPTH: 8892

OPERATOR#, AGENT#: 194397 - 40
OPERATOR NAME....: 1920 ENERGY, LLC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CULBERSON COUNTY APP 1.000000 6,830
01 CULBERSON COUNTY 1.000000 6,830 \$/BBLRESV: .00 EQUIP VAL: 6,831
30 CULBERSON-ALLAMOORE 1.000000 6,830 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 CULBERSON COUNTY HOS 1.000000 6,830 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 74.65 GAS WI GR PRICE: .72
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .72
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

265,620

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.0 D B: 1.000 De/Dt: 11.0 / 10.0
GAS: 44.0 D B: .800 De/Dt: 12.0 / 10.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,510
LAST YR RI VAL: 83,730
LAST YR 8/8 VAL: 90,240

LAST YR OIL PROD: 1,870
LAST YR GAS PROD: 32,163

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/14/2025 MNRLMWAT

LEASE#, NAME.....: 11412 - MUSTANG STATE UNIT #1H FULL WI DECIMAL = .738456 #WELLS: 1
RRC#, WELL#.....: 280048 - 1H RRC DIST.: 08 FULL RI DECIMAL = .261544 DEPTH: 8848
OPERATOR#, AGENT#: 194397 - 40

OPERATOR NAME....: 1920 ENERGY, LLC
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	CULBERSON COUNTY APP	1.000000	6,830						
01	CULBERSON COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831		
30	CULBERSON-ALLAMOORE	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	CULBERSON COUNTY HOS	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 74.65	GAS WI GR PRICE: 3.22	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.22	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
175,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/14/2025 MNRLMWAT

LEASE#, NAME.....: 11548 - FORTRESS STATE UNIT 11H FULL WI DECIMAL = .736250 #WELLS: 1
RRC#, WELL#.....: 284168 - 11H RRC DIST.: 08 FULL RI DECIMAL = .263750 DEPTH: 8927
OPERATOR#, AGENT#: 194397 - 40
OPERATOR NAME....: 1920 ENERGY, LLC
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	CULBERSON COUNTY APP	1.000000	6,830						
01	CULBERSON COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831		
30	CULBERSON-ALLAMOORE	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	CULBERSON COUNTY HOS	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 74.65	GAS WI GR PRICE: .90	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .90	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
349,220		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	12.4 D	B: 1.000	De/Dt: 13.0 / 10.0
GAS:	374.0 D	B: 1.000	De/Dt: 12.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL: 7,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 44,880
LAST YR RI VAL: 160,260
LAST YR 8/8 VAL: 205,140

LAST YR OIL PROD: 5,421
LAST YR GAS PROD: 148,707

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/14/2025 MNRLMWAT

LEASE#, NAME.....: 11605 - MUSTANG STATE UNIT 20H FULL WI DECIMAL = .738456 #WELLS: 1
RRC#, WELL#.....: 286482 - 20H RRC DIST.: 08 FULL RI DECIMAL = .261544 DEPTH: 9056
OPERATOR#, AGENT#: 194397 - 40

OPERATOR NAME....: 1920 ENERGY, LLC
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 CULBERSON COUNTY APP 1.000000 6,830
01 CULBERSON COUNTY 1.000000 6,830 \$/BBLRESV: .00 EQUIP VAL: 6,831
30 CULBERSON-ALLAMOORE 1.000000 6,830 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 CULBERSON COUNTY HOS 1.000000 6,830 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 74.65 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
736,420

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 31.7 D B: 1.000 De/Dt: 23.0 / 10.0
GAS: 643.0 D B: 1.000 De/Dt: 19.0 / 10.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 347,360
LAST YR RI VAL: 688,200
LAST YR 8/8 VAL: 1,035,560

LAST YR OIL PROD: 13,939
LAST YR GAS PROD: 319,395

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/14/2025 MNRLMWAT

LEASE#, NAME.....: 11743 - MUSTANG STATE UNIT 21H FULL WI DECIMAL = .738456 #WELLS: 1
RRC#, WELL#.....: 287250 - 21H RRC DIST.: 08 FULL RI DECIMAL = .261544 DEPTH: 8848
OPERATOR#, AGENT#: 194397 - 40

OPERATOR NAME....: 1920 ENERGY, LLC
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	CULBERSON COUNTY APP	1.000000	6,830						
01	CULBERSON COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831		
30	CULBERSON-ALLAMOORE	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	CULBERSON COUNTY HOS	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 74.65	GAS WI GR PRICE: 1.06	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.06	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
687,225		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	19.3 D	B: 1.000	De/Dt: 24.0 / 10.0
GAS:	695.0 D	B: 1.000	De/Dt: 21.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR	WI VAL:	304,990
LAST YR	RI VAL:	479,740
LAST YR	8/8 VAL:	784,730

LAST YR	OIL PROD:	6,214
LAST YR	GAS PROD:	221,271

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/14/2025 MNRLMWAT

LEASE#, NAME.....: 11742 - MUSTANG STATE UNIT 22H FULL WI DECIMAL = .738456 #WELLS: 1
RRC#, WELL#.....: 287253 - 22H RRC DIST.: 08 FULL RI DECIMAL = .261544 DEPTH: 9028
OPERATOR#, AGENT#: 194397 - 40

OPERATOR NAME....: 1920 ENERGY, LLC
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	CULBERSON COUNTY APP	1.000000	6,830						
01	CULBERSON COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831		
30	CULBERSON-ALLAMOORE	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	CULBERSON COUNTY HOS	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 74.65	GAS WI GR PRICE: 1.00	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.00	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
780,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	39.2 D	B: 1.000	De/Dt: 24.0 / 10.0
GAS:	707.0 D	B: 1.000	De/Dt: 21.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 466,170
LAST YR RI VAL: 791,360
LAST YR 8/8 VAL: 1,257,530

LAST YR OIL PROD: 14,392
LAST YR GAS PROD: 303,379

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/06/2025 MNRLMWAT

LEASE#, NAME.....: 11311 - COVINGTON STATE 1 #1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 278439 - 1H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 12315
OPERATOR#, AGENT#: 578467 - 40

OPERATOR NAME.....: MOONTOWER RESOURCES
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	-----	-----	-----	-----	-----	-----

00	CULBERSON COUNTY APP	1.000000	7,810						
01	CULBERSON COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807		
30	CULBERSON-ALLAMOORE	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	CULBERSON COUNTY HOS	1.000000	7,810	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 13.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.31	GAS WI GR PRICE: 2.06	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.06	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/34	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
360,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#: 51	VAL:	8,000
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	
OTHER EQ VALUE(RCNLD):				

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/06/2025 MNRLMWAT

LEASE#, NAME.....: 11330 - STEVE STATE #2H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 278599 - 2H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 12664
OPERATOR#, AGENT#: 578467 - 40

OPERATOR NAME.....: MOONTOWER RESOURCES
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	CULBERSON COUNTY APP	1.000000	7,810						
01	CULBERSON COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807		
30	CULBERSON-ALLAMOORE	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	CULBERSON COUNTY HOS	1.000000	7,810	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.31	GAS WI GR PRICE: .31	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .31	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/34	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
119,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#: 51	VAL:	8,000
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	
OTHER EQ VALUE(RCNLD):				

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/06/2025 MNRLMWAT

LEASE#, NAME.....: 11627 - PLUMMER STATE LAURA LOU 34-27 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 285042 - 3HA RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 9000
OPERATOR#, AGENT#: 578467 - 40

OPERATOR NAME.....: MOONTOWER RESOURCES
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	CULBERSON COUNTY APP	1.000000									
01	CULBERSON COUNTY	1.000000		\$/BBLRESV:	.00	EQUIP VAL:		0			
30	CULBERSON-ALLAMOORE	1.000000		\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:	0	
60	CULBERSON COUNTY HOS	1.000000		WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:	0	
				RI PAYOUT:	.0	PRD VAL:		0	PRD VAL:	0	
							=====			=====	
				8/8 VALUE:		0	WI TOTAL:		0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 13.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.31	GAS WI GR PRICE: 2.12	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.12	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
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39,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#: 51	VAL:
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PLUGGED 5/17/21
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/06/2025 MNRLMWAT

LEASE#, NAME.....: 1500 - 7806 JV-P DUVAL FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 80476 - 1 RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 15741
OPERATOR#, AGENT#: 041867 - 84

OPERATOR NAME....: BTA OIL PRODUCERS, L
GAS FIELD#.....: 49400600
GAS FIELD NAME...: KING EDWARD (ATOKA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CULBERSON COUNTY APP 1.000000 8,780
01 CULBERSON COUNTY 1.000000 8,780 \$/BBLRESV: .00 EQUIP VAL: 8,783
30 CULBERSON-ALLAMOORE 1.000000 8,780 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 CULBERSON COUNTY HOS 1.000000 8,780 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 8,780 WI TOTAL: 8,780 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.31 GAS WI GR PRICE: .24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .24
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

23,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 101.0 D B: 1.100 De/Dt: 8.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,370
LAST YR RI VAL: 2,570
LAST YR 8/8 VAL: 10,940

LAST YR OIL PROD:
LAST YR GAS PROD: 27,934

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/06/2025 MNRLMWAT

LEASE#, NAME.....: 1550 - 7816 JV-P DUVAL "C" #1 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 116618 - 1 RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 15717
OPERATOR#, AGENT#: 041867 - 84

OPERATOR NAME....: BTA OIL PRODUCERS, L
GAS FIELD#.....: 49400600
GAS FIELD NAME...: KING EDWARD (ATOKA)

ALT FRZ.: ALT G\$ RRC: 80476
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CULBERSON COUNTY APP 1.000000 8,780
01 CULBERSON COUNTY 1.000000 8,780 \$/BBLRESV: .00 EQUIP VAL: 8,783
30 CULBERSON-ALLAMOORE 1.000000 8,780 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 CULBERSON COUNTY HOS 1.000000 8,780 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 8,780 WI TOTAL: 8,780 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.31 GAS WI GR PRICE: .24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .24
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

18,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 74.0 D B: .900 De/Dt: 8.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,370
LAST YR RI VAL: 3,960
LAST YR 8/8 VAL: 12,330

LAST YR OIL PROD:
LAST YR GAS PROD: 21,212

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/06/2025 MNRLMWAT

LEASE#, NAME.....: 11693 - SCRAMBLE 21802 1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 286768 - 1H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 10348
OPERATOR#, AGENT#: 041867 - 84

OPERATOR NAME....: BTA OIL PRODUCERS, L
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	CULBERSON COUNTY APP	1.000000	7,810						
01	CULBERSON COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807		
30	CULBERSON-ALLAMOORE	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	CULBERSON COUNTY HOS	1.000000	7,810	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.31	GAS WI GR PRICE: 1.14	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.14	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
750,820		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	19.0 D	B: 1.100	De/Dt: 13.0 / 10.0
GAS:	758.0 D	B: 1.200	De/Dt: 12.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	8,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 297,940
LAST YR RI VAL: 875,790
LAST YR 8/8 VAL: 1,173,730

LAST YR OIL PROD: 9,007
LAST YR GAS PROD: 323,553

REMARKS1:
REMARKS2:
MC1: S
MC2: 19B

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/06/2025 MNRLMWAT

LEASE#, NAME.....: 11694 - SCRAMBLE 21802 2H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 287050 - 2H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 10338
OPERATOR#, AGENT#: 041867 - 84

OPERATOR NAME....: BTA OIL PRODUCERS, L
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CULBERSON COUNTY APP 1.000000 7,810
01 CULBERSON COUNTY 1.000000 7,810
30 CULBERSON-ALLAMOORE 1.000000 7,810
60 CULBERSON COUNTY HOS 1.000000 7,810

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 75.31 GAS WI GR PRICE: 1.21
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.21
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

722,020

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 9.9 D B: 1.100 De/Dt: 14.0 / 10.0
GAS: 883.0 D B: 1.200 De/Dt: 13.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 196,810
LAST YR RI VAL: 594,570
LAST YR 8/8 VAL: 791,380

LAST YR OIL PROD: 4,193
LAST YR GAS PROD: 320,581

REMARKS1:
REMARKS2:
MC1: S
MC2: 19B

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/06/2025 MNRLMWAT

LEASE#, NAME.....: 11745 - SCARMBLE 21802 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 287624 - 4H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 10389
OPERATOR#, AGENT#: 041867 - 84

OPERATOR NAME.....: BTA OIL PRODUCERS, L
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	CULBERSON COUNTY APP	1.000000	7,810						
01	CULBERSON COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807		
30	CULBERSON-ALLAMOORE	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	CULBERSON COUNTY HOS	1.000000	7,810	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.31	GAS WI GR PRICE: 1.19	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.19	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
801,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	25.7 D	B: 1.100	De/Dt: 14.0 / 10.0
GAS:	971.0 D	B: 1.000	De/Dt: 13.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL: 8,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,440
LAST YR RI VAL: 238,580
LAST YR 8/8 VAL: 246,020

LAST YR OIL PROD: 6,189
LAST YR GAS PROD: 238,179

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 6/23/2025 MNRLMWAT

LEASE#, NAME.....: 11744 - SCRAMBLE 21802 3H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 287688 - 3H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 10389
OPERATOR#, AGENT#: 041867 - 84

OPERATOR NAME....: BTA OIL PRODUCERS, L
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	381435	0	724888	656820	68,068	63,473	226308			
00	CULBERSON COUNTY APP	1.000000	297,220	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
01	CULBERSON COUNTY	1.000000	297,220		381435	0	724888	656820	68,068	63,473	226308			
30	CULBERSON-ALLAMOORE	1.000000	297,220											
60	CULBERSON COUNTY HOS	1.000000	297,220											
					\$/BBLRESV: 5.40		EQUIP VAL:		7,435					

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 381435 0 724888 656820 68,068 63,473 226308
\$ /BBLRESV: 5.40 EQUIP VAL: 7,435
\$ /BBLPROD: 0 WI OIL VAL: 30,074 RI OIL VAL: 107,225
WI PAYOUT: .0 GAS VAL: 33,399 GAS VAL: 119,083
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 297,220 WI TOTAL: 70,910 RI TOTAL: 226,310

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 74.36 GAS WI GR PRICE: 1.20
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.20
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
656,820

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 22.1 D B: 1.100 De/Dt: 15.0 / 10.0
GAS: 996.0 D B: 1.000 De/Dt: 14.0 / 10.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 300,430
LAST YR RI VAL: 577,340
LAST YR 8/8 VAL: 877,770

LAST YR OIL PROD: 7,734
LAST YR GAS PROD: 375,025

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/27/2025 MNRLMWAT

LEASE#, NAME.....: 11677 - MESQUITE STATE UNIT #101AH FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 284972 - 101AH RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 14270
OPERATOR#, AGENT#: 027200 - 574

OPERATOR NAME.....: APACHE CORPORATION
GAS FIELD#.....: 01942500
GAS FIELD NAME...: ALPINE HIGH (CONS)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	CULBERSON COUNTY APP	1.000000	7,810						
01	CULBERSON COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807		
30	CULBERSON-ALLAMOORE	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	CULBERSON COUNTY HOS	1.000000	7,810	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.31	GAS WI GR PRICE: .22	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .22	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
143,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	255.0 D B: 1.000	De/Dt: 12.0 / 10.0	
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	51	VAL:	8,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 7,440
LAST YR RI VAL: 35,980
LAST YR 8/8 VAL: 43,420

LAST YR OIL PROD:
LAST YR GAS PROD: 192,131

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/27/2025 MNRLMWAT

LEASE#, NAME.....: 11609 - REDBUD UNIT 101AH FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 285077 - 101AH RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 14055
OPERATOR#, AGENT#: 027200 - 574

OPERATOR NAME.....: APACHE CORPORATION
GAS FIELD#.....: 01942500
GAS FIELD NAME...: ALPINE HIGH (CONS)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	CULBERSON COUNTY APP	.490000	3,830						
01	CULBERSON COUNTY	.490000	3,830	\$/BBLRESV:	.00	EQUIP VAL:	7,807		
30	CULBERSON-ALLAMOORE	.490000	3,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	CULBERSON COUNTY HOS	.490000	3,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.31 GAS WI GR PRICE: 2.14
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.14
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
49,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: REEVES 51%
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/27/2025 MNRLMWAT

LEASE#, NAME.....: 11622 - MESQUITE STATE UNIT #102BH FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 285483 - 102BH RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 14354
OPERATOR#, AGENT#: 027200 - 574

OPERATOR NAME.....: APACHE CORPORATION
GAS FIELD#.....: 01942500
GAS FIELD NAME...: ALPINE HIGH (CONS)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	CULBERSON COUNTY APP	1.000000	7,810						
01	CULBERSON COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807		
30	CULBERSON-ALLAMOORE	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	CULBERSON COUNTY HOS	1.000000	7,810	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.31 GAS WI GR PRICE: .21
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .21
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

98,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 138.0 D B: 1.100 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 119,630
LAST YR RI VAL: 138,870
LAST YR 8/8 VAL: 258,500

LAST YR OIL PROD:
LAST YR GAS PROD: 119,654

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/27/2025 MNRLMWAT

LEASE#, NAME.....: 11688 - MESQUITE STATE UNIT FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 286986 - 201BH RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 13792
OPERATOR#, AGENT#: 027200 - 574

OPERATOR NAME.....: APACHE CORPORATION
GAS FIELD#.....: 01942500
GAS FIELD NAME...: ALPINE HIGH (CONS)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	CULBERSON COUNTY APP	1.000000	7,810						
01	CULBERSON COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807		
30	CULBERSON-ALLAMOORE	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	CULBERSON COUNTY HOS	1.000000	7,810	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.31	GAS WI GR PRICE: .22	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .22	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
236,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	1,535.0 D B:	1.100 De/Dt:	12.0 / 10.0
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	51	VAL:	8,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 224,210
LAST YR RI VAL: 319,320
LAST YR 8/8 VAL: 543,530

LAST YR OIL PROD:
LAST YR GAS PROD: 491,111

REMARKS1:
REMARKS2:
MC1: S
MC2: 19B

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/26/2025 MNRLMWAT

LEASE#, NAME.....: 11498 - APACHE 47 FULL WI DECIMAL = .750000 #WELLS: 4
RRC#, WELL#.....: 47258 - 1-4 RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 5230
OPERATOR#, AGENT#: 100204 - 574

OPERATOR NAME.....: BLACK TOP OPERATING,
OIL FIELD#.....: 31913500
OIL FIELD NAME...: FORD, WEST (4100)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	CULBERSON COUNTY APP	1.000000	11,710						
01	CULBERSON COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
30	CULBERSON-ALLAMOORE	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	CULBERSON COUNTY HOS	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.24	GAS WI GR PRICE: 3.22	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.22	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
96,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	2	EQ SCH#:	51	VAL:	12,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD: 144
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/26/2025 MNRLMWAT

LEASE#, NAME.....: 11354 - COMANCHE 46 #3 FULL WI DECIMAL = .750000 #WELLS: 7
RRC#, WELL#.....: 47277 - 3 RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 5231
OPERATOR#, AGENT#: 100204 - 574

OPERATOR NAME....: BLACK TOP OPERATING,
OIL FIELD#.....: 31913500
OIL FIELD NAME...: FORD, WEST (4100)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CULBERSON COUNTY APP 1.000000 35,130
01 CULBERSON COUNTY 1.000000 35,130
30 CULBERSON-ALLAMOORE 1.000000 35,130
60 CULBERSON COUNTY HOS 1.000000 35,130

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 35,130 WI TOTAL: 35,130 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.24 GAS WI GR PRICE: 3.22
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.22
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

1,449,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 7.7 D B: 1.000 De/Dt: 8.0 / 8.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 6 EQ SCH#: 51 VAL: 36,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 35,130
LAST YR RI VAL:
LAST YR 8/8 VAL: 35,130

LAST YR OIL PROD: 3,610
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/26/2025 MNRLMWAT

LEASE#, NAME.....: 2063 - RAMSEY -44- FULL WI DECIMAL = .875000 #WELLS: 12
RRC#, WELL#.....: 27636 - RRC DIST.: 08 FULL RI DECIMAL = .125000 DEPTH: 3500
OPERATOR#, AGENT#: 100204 - 574

OPERATOR NAME....: BLACK TOP OPERATING,
OIL FIELD#.....: 34529200
OIL FIELD NAME...: GERALDINE (DELAWARE 3400)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1	8,973	0	62.43	4.04	4.04	.00	490161
ALT RRC#:	GRAPH.....:	2	8,165	0	63.54	4.01	4.01	.00	453954
		3	7,430	0	64.65	3.98	3.98	.00	420306
		4	6,761	0	65.79	3.95	3.95	.00	389205
		5	6,153	0	66.95	3.92	3.92	.00	360450
		6	5,599	0	68.13	3.89	3.89	.00	333777

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	5,095	0	0	68.13	3.89	3.89	.00	303732
---	-----	-----	-----	8	4,636	0	0	68.13	3.89	3.89	.00	276369
00	CULBERSON COUNTY APP	1.000000	1,595,490	9	4,219	0	0	68.13	3.89	3.89	.00	251510
01	CULBERSON COUNTY	1.000000	1,595,490	10	3,839	0	0	68.13	3.89	3.89	.00	228857
30	CULBERSON-ALLAMOORE	1.000000	1,595,490	11	3,493	0	0	68.13	3.89	3.89	.00	208231
60	CULBERSON COUNTY HOS	1.000000	1,595,490	12	3,179	0	0	68.13	3.89	3.89	.00	189512
				13	2,893	0	0	68.13	3.89	3.89	.00	172463

===== 70,435 0 0 ===== 4,078,527

		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
		REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
		---	---	---	---	---	---	---
		1	0	490161	162500	327,661	306,884	65872
		2	0	453954	162500	291,454	239,450	53988
		3	0	420306	162500	257,806	185,793	44236
		4	0	389205	162500	226,705	143,316	36250
		5	0	360450	162500	197,950	109,769	29709
		6	0	333777	162500	171,277	83,314	24346
		7	0	303732	162500	141,232	60,264	19606
		8	0	276369	162500	113,869	42,620	15787
		9	0	251510	162500	89,010	29,225	12714
		10	0	228857	162500	66,357	19,111	10238
		11	0	208231	162500	45,731	11,553	8244
		12	0	189512	162500	27,012	5,986	6639
		13	0	172463	162500	9,963	1,937	5347
		=====	=====	=====	=====	=====	=====	=====
		0	0	4078527	2112500	1,966,027	1,239,222	332976

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 20.11	EQUIP VAL: 23,289		
-----	-----	-----	-----	\$/BBLPROD: 0	WI OIL VAL: 1,239,222	RI OIL VAL: 332,976	
162,500				WI PAYOUT: 4.8	GAS VAL: 0	GAS VAL: 0	
-----	-----	-----	-----	RI PAYOUT: 5.6	PRD VAL: 0	PRD VAL: 0	
					=====	=====	
				8/8 VALUE: 1,595,490	WI TOTAL: 1,262,510	RI TOTAL: 332,980	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 25.8 D B: 1.000 De/Dt: 9.0 / 9.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 9 EQ SCH#: 51 VAL: 45,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: 51 VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 413,250
LAST YR RI VAL: 127,770
LAST YR 8/8 VAL: 541,020

LAST YR OIL PROD: 9,755
LAST YR GAS PROD:

REMARKS1: #12-03/20/01;#14-04/09/01
REMARKS2: #13-04/03/01 03 PTD
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/26/2025 MNRLMWAT

LEASE#, NAME.....: 11401 - COMANCHE 46 FULL WI DECIMAL = .750000 #WELLS: 8
RRC#, WELL#.....: 48172 - 8 RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 5232
OPERATOR#, AGENT#: 100204 - 574
OPERATOR NAME....: BLACK TOP OPERATING,
OIL FIELD#.....: 58327200
OIL FIELD NAME...: MATTHEWS (CANYON CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CULBERSON COUNTY APP 1.000000 46,840
01 CULBERSON COUNTY 1.000000 46,840
30 CULBERSON-ALLAMOORE 1.000000 46,840
60 CULBERSON COUNTY HOS 1.000000 46,840

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 46,843

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 46,840 WI TOTAL: 46,840 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.24 GAS WI GR PRICE: 3.22
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.22
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

1,066,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 17.9 D B: .500 De/Dt: 17.0 / 10.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 8 EQ SCH#: 51 VAL: 48,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 44,610
LAST YR RI VAL: 110,220
LAST YR 8/8 VAL: 154,830

LAST YR OIL PROD: 8,170
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/06/2025 MNRLMWAT

LEASE#, NAME.....: 11418 - ADMIRAL WILLIAM HALSEY JR 1HA FULL WI DECIMAL = .718750 #WELLS: 1
RRC#, WELL#.....: 280830 - 1HA RRC DIST.: 08 FULL RI DECIMAL = .281250 DEPTH: 7471
OPERATOR#, AGENT#: 875462 - 574

OPERATOR NAME.....: U.S. ENERGY DEVELOPM
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CULBERSON COUNTY APP 1.000000
01 CULBERSON COUNTY 1.000000
30 CULBERSON-ALLAMOORE 1.000000
60 CULBERSON COUNTY HOS 1.000000

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 0
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.31 GAS WI GR PRICE: 2.74
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.74
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

8,300

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/06/2025 MNRLMWAT

LEASE#, NAME.....: 11544 - ADMIRAL FRANK FLETCHER #1HC FULL WI DECIMAL = .718750 #WELLS: 1
RRC#, WELL#.....: 283020 - 1HC RRC DIST.: 08 FULL RI DECIMAL = .281250 DEPTH: 7841
OPERATOR#, AGENT#: 875462 - 574

OPERATOR NAME.....: U.S. ENERGY DEVELOPM
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	CULBERSON COUNTY APP	1.000000	6,830						
01	CULBERSON COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831		
30	CULBERSON-ALLAMOORE	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	CULBERSON COUNTY HOS	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.31	GAS WI GR PRICE: .29	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .29	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
431,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/06/2025 MNRLMWAT

LEASE#, NAME.....: 11601 - ADMIRAL ERNEST KING FULL WI DECIMAL = .718750 #WELLS: 1
RRC#, WELL#.....: 283022 - 1HC RRC DIST.: 08 FULL RI DECIMAL = .281250 DEPTH: 9075
OPERATOR#, AGENT#: 875462 - 574

OPERATOR NAME.....: U.S. ENERGY DEVELOPM
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	CULBERSON COUNTY APP	1.000000							
01	CULBERSON COUNTY	1.000000		\$/BBLRESV: .00	EQUIP VAL:	0			
30	CULBERSON-ALLAMOORE	1.000000		\$/BBLPROD: 0	WI OIL VAL:	0	RI OIL VAL:		0
60	CULBERSON COUNTY HOS	1.000000		WI PAYOUT: .0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT: .0	PRD VAL:	0	PRD VAL:		0
					=====				=====
				8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.31	GAS WI GR PRICE: .69	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .69	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
194,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#: 51	VAL:
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: P&A 8.29.22
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/06/2025 MNRLMWAT

LEASE#, NAME.....: 11597 - ADMIRAL WILLIAM HALSEY JR 4HX FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 283496 - 4HX RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 7652
OPERATOR#, AGENT#: 875462 - 574

OPERATOR NAME.....: U.S. ENERGY DEVELOPM
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CULBERSON COUNTY APP 1.000000 6,830
01 CULBERSON COUNTY 1.000000 6,830
30 CULBERSON-ALLAMOORE 1.000000 6,830
60 CULBERSON COUNTY HOS 1.000000 6,830

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.31 GAS WI GR PRICE: 7.97
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.97
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

253,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/06/2025 MNRLMWAT

LEASE#, NAME.....: 11596 - ADMIRAL FRANK FLETCHER ST 2H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 284624 - 2H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 8042
OPERATOR#, AGENT#: 875462 - 574
OPERATOR NAME....: U.S. ENERGY DEVELOPM
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	CULBERSON COUNTY APP	1.000000	6,830	0	0	0	0	0	0
01	CULBERSON COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831		
30	CULBERSON-ALLAMOORE	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	CULBERSON COUNTY HOS	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.31	GAS WI GR PRICE: 7.97	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 7.97	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
223,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/06/2025 MNRLMWAT

LEASE#, NAME.....: 11595 - ADMIRAL CHESTER NIMITZ FULL WI DECIMAL = .718750 #WELLS: 1
RRC#, WELL#.....: 285392 - 2HX RRC DIST.: 08 FULL RI DECIMAL = .281250 DEPTH: 7485
OPERATOR#, AGENT#: 875462 - 574

OPERATOR NAME.....: U.S. ENERGY DEVELOPM
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CULBERSON COUNTY APP 1.000000
01 CULBERSON COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0
30 CULBERSON-ALLAMOORE 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 CULBERSON COUNTY HOS 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.31 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

206,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/26/2025 MNRLMWAT

LEASE#, NAME.....: 11087 - FALCON 39 FULL WI DECIMAL = .750000 #WELLS: 5
RRC#, WELL#.....: 40551 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 5501
OPERATOR#, AGENT#: 712382 - 578

OPERATOR NAME....: RING ENERGY, INC.
OIL FIELD#.....: 31913500
OIL FIELD NAME...: FORD, WEST (4100)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	CULBERSON COUNTY APP	1.000000	5,860						
01	CULBERSON COUNTY	1.000000	5,860	\$/BBLRESV:	.00	EQUIP VAL:	5,855		
30	CULBERSON-ALLAMOORE	1.000000	5,860	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	CULBERSON COUNTY HOS	1.000000	5,860	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	5,860	WI TOTAL:	5,860	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.24	GAS WI GR PRICE: 1.12	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.12	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
288,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#: 51	VAL:	6,000
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,860
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,860

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/26/2025 MNRLMWAT

LEASE#, NAME.....: 11161 - HAWK 16 #1 FULL WI DECIMAL = .812500 #WELLS: 2
RRC#, WELL#.....: 44112 - 1 RRC DIST.: 08 FULL RI DECIMAL = .187500 DEPTH: 6400
OPERATOR#, AGENT#: 712382 - 578

OPERATOR NAME.....: RING ENERGY, INC.
OIL FIELD#.....: 31913500
OIL FIELD NAME...: FORD, WEST (4100)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	CULBERSON COUNTY APP	1.000000	5,860						
01	CULBERSON COUNTY	1.000000	5,860	\$/BBLRESV:	.00	EQUIP VAL:	5,855		
30	CULBERSON-ALLAMOORE	1.000000	5,860	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	CULBERSON COUNTY HOS	1.000000	5,860	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	5,860	WI TOTAL:	5,860	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.24	GAS WI GR PRICE: 1.25	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.25	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
18,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#: 51	VAL:	6,000
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,860
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,860

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/26/2025 MNRLMWAT

LEASE#, NAME.....: 11317 - CONDOR 47 #1 FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 46251 - 1 RRC DIST.: 08 FULL RI DECIMAL = .187500 DEPTH: 4618
OPERATOR#, AGENT#: 712382 - 578
OPERATOR NAME....: RING ENERGY, INC.
OIL FIELD#.....: 31913500
OIL FIELD NAME...: FORD, WEST (4100)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	CULBERSON COUNTY APP	1.000000	4,880							
01	CULBERSON COUNTY	1.000000	4,880	\$/BBLRESV:	.00	EQUIP VAL:	4,880			
30	CULBERSON-ALLAMOORE	1.000000	4,880	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
60	CULBERSON COUNTY HOS	1.000000	4,880	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====			=====	
				8/8 VALUE:	4,880	WI TOTAL:	4,880	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:

OIL WELLHEAD PRICE: 75.24	GAS WI GR PRICE: 1.82
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.82
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/38	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
32,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#: 51	VAL:	5,000
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:	4,880
LAST YR RI VAL:	
LAST YR 8/8 VAL:	4,880

LAST YR OIL PROD:

LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/26/2025 MNRLMWAT

LEASE#, NAME.....: 11095 - RAMSEY G E -34- FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 42810 - 1 RRC DIST.: 08 FULL RI DECIMAL = .125000 DEPTH: 4400
OPERATOR#, AGENT#: 712382 - 578
OPERATOR NAME....: RING ENERGY, INC.
OIL FIELD#.....: 34529200
OIL FIELD NAME...: GERALDINE (DELAWARE 3400)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CULBERSON COUNTY APP 1.000000 4,880
01 CULBERSON COUNTY 1.000000 4,880 \$/BBLRESV: .00 EQUIP VAL: 4,880
30 CULBERSON-ALLAMOORE 1.000000 4,880 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 CULBERSON COUNTY HOS 1.000000 4,880 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 4,880 WI TOTAL: 4,880 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.24 GAS WI GR PRICE: 2.09
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.09
TYPE..(USNPQLHCT): N GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/35 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

23,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 5,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880
LAST YR RI VAL:
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/26/2025 MNRLMWAT

```
LEASE#, NAME.....:      775 - CULBERSON -AA- FEE                FULL WI DECIMAL = .800000                #WELLS:      1
RRC#, WELL#.....:  26822 -          RRC DIST.: 08            FULL RI DECIMAL = .200000                DEPTH: 4100
```

OPERATOR#, AGENT#: 712382 - 578

OPERATOR NAME.....: RING ENERGY, INC.

OIL FIELD#.....: 34529333

OIL FIELD NAME...: GERALDINE (DELAWARE 4000)

ALT FRZ.:	ALT G\$ RRC:	0	0	0	0
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ALT JOB#:	UNIT.....:
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ALT LSE#:	EOR.....:	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
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ALT RRC#:	GRAPH.....:	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
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	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036	2037	2038	2039	2040	2041	2042	2043	2044	2045	2046	2047	2048	2049	2050	2051	2052	2053	2054	2055	2056	2057	2058	2059	2060	2061	2062	2063	2064	2065	2066	2067	2068	2069	2070	2071	2072	2073	2074	2075	2076	2077	2078	2079	2080	2081	2082	2083	2084	2085	2086	2087	2088	2089	2090	2091	2092	2093	2094	2095	2096	2097	2098	2099	2100	2101	2102	2103	2104	2105	2106	2107	2108	2109	2110	2111	2112	2113	2114	2115	2116	2117	2118	2119	2120	2121	2122	2123	2124	2125	2126	2127	2128	2129	2130	2131	2132	2133	2134	2135	2136	2137	2138	2139	2140	2141	2142	2143	2144	2145	2146	2147	2148	2149	2150	2151	2152	2153	2154	2155	2156	2157	2158	2159	2160	2161	2162	2163	2164	2165	2166	2167	2168	2169	2170	2171	2172	2173	2174	2175	2176	2177	2178	2179	2180	2181	2182	2183	2184	2185	2186	2187	2188	2189	2190	2191	2192	2193	2194	2195	2196	2197	2198	2199	2200	2201	2202	2203	2204	2205	2206	2207	2208	2209	2210	2211	2212	2213	2214	2215	2216	2217	2218	2219	2220	2221	2222	2223	2224	2225	2226	2227	2228	2229	2230	2231	2232	2233	2234	2235	2236	2237	2238	2239	2240	2241	2242	2243	2244	2245	2246	2247	2248	2249	2250	2251	2252	2253	2254	2255	2256	2257	2258	2259	2260	2261	2262	2263	2264	2265	2266	2267	2268	2269	2270	2271	2272	2273	2274	2275	2276	2277	2278	2279	2280	2281	2282	2283	2284	2285	2286	2287	2288	2289	2290	2291	2292	2293	2294	2295	2296	2297	2298	2299	2300	2301	2302	2303	2304	2305	2306	2307	2308	2309	2310	2311	2312	2313	2314	2315	2316	2317	2318	2319	2320	2321	2322	2323	2324	2325	2326	2327	2328	2329	2330	2331	2332	2333	2334	2335	2336	2337	2338	2339	2340	2341	2342	2343	2344	2345	2346	2347	2348	2349	2350	2351	2352	2353	2354	2355	2356	2357	2358	2359	2360	2361	2362	2363	2364	2365	2366	2367	2368	2369	2370	2371	2372	2373	2374	2375	2376	2377	2378	2379	2380	2381	2382	2383	2384	2385	2386	2387	2388	2389	2390	2391	2392	2393	2394	2395	2396	2397	2398	2399	2400	2401	2402	2403	2404	2405	2406	2407	2408	2409	2410	2411	2412	2413	2414	2415	2416	2417	2418	2419	2420	2421	2422	2423	2424	2425	2426	2427	2428	2429	2430	2431	2432	2433	2434	2435	2436	2437	2438	2439	2440	2441	2442	2443	2444	2445	2446	2447	2448	2449	2450	2451	2452	2453	2454	2455	2456	2457	2458	2459	2460	2461	2462	2463	2464	2465	2466	2467	2468	2469	2
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[illegible][illegible]

00	CULBERSON COUNTY APP	1 000000
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00	CULBERSON COUNTY	1.0000000			
01	CULBERSON COUNTY	1.0000000	\$/BRIEF SV:	00	EQUIP VAL:
					0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.24 GAS WI GR PRICE: 2.41

OIL %TAX ALLOWABLE: 9.6 GAS BTU GR PRICE: 2.41

TYPE..(USNPOLHCT)..: U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP	EXP	\$/YR	OIL	BOPD	GAS	MCF/D	PROD	BBL/D
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DATE	DESCRIPTION	AMOUNT	CHECK NO.	BANK
12-15-2011	DEPOSIT	100.00		CHASE
12-16-2011	PAYROLL	50.00	101	CHASE
12-17-2011	RENT	25.00	102	CHASE
12-18-2011	UTILITIES	15.00	103	CHASE
12-19-2011	SALES	75.00	104	CHASE
12-20-2011	DEPOSIT	100.00		CHASE
12-21-2011	PAYROLL	50.00	105	CHASE
12-22-2011	RENT	25.00	106	CHASE
12-23-2011	UTILITIES	15.00	107	CHASE
12-24-2011	SALES	75.00	108	CHASE
12-25-2011	DEPOSIT	100.00		CHASE
12-26-2011	PAYROLL	50.00	109	CHASE
12-27-2011	RENT	25.00	110	CHASE
12-28-2011	UTILITIES	15.00	111	CHASE
12-29-2011	SALES	75.00	112	CHASE
12-30-2011	DEPOSIT	100.00		CHASE
12-31-2011	PAYROLL	50.00	113	CHASE
12-31-2011	RENT	25.00	114	CHASE
12-31-2011	UTILITIES	15.00	115	CHASE
12-31-2011	SALES	75.00	116	CHASE
12-31-2011	DEPOSIT	100.00		CHASE
12-31-2011	PAYROLL	50.00	117	CHASE
12-31-2011	RENT	25.00	118	CHASE
12-31-2011	UTILITIES	15.00	119	CHASE
12-31-2011	SALES	75.00	120	CHASE
12-31-2011	DEPOSIT	100.00		CHASE
12-31-2011	PAYROLL	50.00	121	CHASE
12-31-2011	RENT	25.00	122	CHASE
12-31-2011	UTILITIES	15.00	123	CHASE
12-31-2011	SALES	75.00	124	CHASE
12-31-2011	DEPOSIT	100.00		CHASE
12-31-2011	PAYROLL	50.00	125	CHASE
12-31-2011	RENT	25.00	126	CHASE
12-31-2011	UTILITIES	15.00	127	CHASE
12-31-2011	SALES	75.00	128	CHASE
12-31-2011	DEPOSIT	100.00		CHASE
12-31-2011	PAYROLL	50.00	129	CHASE
12-31-2011	RENT	25.00	130	CHASE
12-31-2011	UTILITIES	15.00	131	CHASE
12-31-2011	SALES	75.00	132	CHASE
12-31-2011	DEPOSIT	100.00		CHASE
12-31-2011	PAYROLL	50.00	133	CHASE
12-31-2011	RENT	25.00	134	CHASE
12-31-2011	UTILITIES	15.00	135	CHASE
12-31-2011	SALES	75.00	136	CHASE
12-31-2011	DEPOSIT	100.00		CHASE
12-31-2011	PAYROLL	50.00	137	CHASE
12-31-2011	RENT	25.00	138	CHASE
12-31-2011	UTILITIES	15.00	139	CHASE
12-31-2011	SALES	75.00	140	CHASE
12-31-2011	DEPOSIT	100.00		CHASE
12-31-2011	PAYROLL	50.00	141	CHASE
12-31-2011	RENT	25.00	142	CHASE
12-31-2011	UTILITIES	15.00	143	CHASE
12-31-2011	SALES	75.00	144	CHASE
12-31-2011	DEPOSIT	100.00		CHASE
12-31-2011	PAYROLL	50.00	145	CHASE
12-31-2011	RENT	25.00	146	CHASE
12-31-2011	UTILITIES	15.00	147	CHASE
12-31-2011	SALES	75.00	148	CHASE
12-31-2011	DEPOSIT	100.00		CHASE
12-31-2011	PAYROLL	50.00	149	CHASE
12-31-2011	RENT	25.00	150	CHASE
12-31-2011	UTILITIES	15.00	151	CHASE
12-31-2011	SALES	75.00	152	CHASE
12-31-2011	DEPOSIT	100.00		CHASE
12-31-2011	PAYROLL	50.00	153	CHASE
12-31-2011	RENT	25.00	154	CHASE
12-31-2011	UTILITIES	15.00	155	CHASE
12-31-2011	SALES	75.00	156	CHASE
12-31-2011				

39.000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: EO SCH#: 51 VAL:

SERV WELLS: EO SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSORS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:

LAST YR RI VAL:

LAST YR 8/8 VAL:

LAST YR OIL PROD:

LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 389 REEVES LAST UPDATE: 2/26/2025 MNRLMWAT

LEASE#, NAME.....: 990140 - FULL WI DECIMAL = .870565 #WELLS: 13
RRC#, WELL#.....: 21021 - RRC DIST.: 08 FULL RI DECIMAL = .129435 DEPTH:
OPERATOR#, AGENT#: 712382 - 578
OPERATOR NAME....: RING ENERGY, INC.
OIL FIELD#.....: 34529666
OIL FIELD NAME...: GERALDINE (FORD)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
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00	CULBERSON COUNTY APP	1.000000	
01	CULBERSON COUNTY	1.000000	
30	CULBERSON-ALLAMOORE	1.000000	
60	CULBERSON COUNTY HOS	1.000000	

8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====					=====
0	0	0					0
WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
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=====	=====	=====	=====	=====	=====	=====	=====
0	0	0	0	0	0	0	0

\$/BBLRESV: .00 EQUIP VAL: 0
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.74 GAS WI GR PRICE: 4.38
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.38
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/42 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

25,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: 58 VAL:
INJ WELLS: EQ SCH#: 51 VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: 60%REEVES; 40%CULBERSON
REMARKS2: APPR IN CULBERSON 03 PTD
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/26/2025 MNRLMWAT

LEASE#, NAME.....: 11446 - CONDOR 23 FULL WI DECIMAL = .812500 #WELLS:
RRC#, WELL#.....: 47495 - 1 RRC DIST.: 08 FULL RI DECIMAL = .187500 DEPTH: 5530
OPERATOR#, AGENT#: 712382 - 578
OPERATOR NAME....: RING ENERGY, INC.
OIL FIELD#.....: 58327200
OIL FIELD NAME...: MATTHEWS (CANYON CONS.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	CULBERSON COUNTY APP	1.000000							
01	CULBERSON COUNTY	1.000000		\$/BBLRESV:	.00	EQUIP VAL:	0		
30	CULBERSON-ALLAMOORE	1.000000		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	CULBERSON COUNTY HOS	1.000000		WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 23.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.24	GAS WI GR PRICE: 2.14	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.14	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
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29,000		
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ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/26/2025 MNRLMWAT

LEASE#, NAME.....: 770 - CULBERSON -Y- FEE FULL WI DECIMAL = .800000 #WELLS: 2
RRC#, WELL#.....: 26589 - RRC DIST.: 08 FULL RI DECIMAL = .200000 DEPTH: 4100

OPERATOR#, AGENT#: 101239 - 978
OPERATOR NAME....: ANTELOPE ENERGY PART
OIL FIELD#.....: 31913500
OIL FIELD NAME...: FORD, WEST (4100)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
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00 CULBERSON COUNTY APP 1.000000
01 CULBERSON COUNTY 1.000000
30 CULBERSON-ALLAMOORE 1.000000
60 CULBERSON COUNTY HOS 1.000000

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 0

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.24 GAS WI GR PRICE: 3.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

33,500

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/26/2025 MNRLMWAT

LEASE#, NAME.....: 927105 - VARIOUS-HAWKINS-GRUBB FULL WI DECIMAL = .751250 #WELLS: 6
RRC#, WELL#.....: 27105 - RRC DIST.: 08 FULL RI DECIMAL = .248750 DEPTH: 4416

OPERATOR#, AGENT#: 101239 - 978
OPERATOR NAME....: ANTELOPE ENERGY PART
OIL FIELD#.....: 31913500
OIL FIELD NAME...: FORD, WEST (4100)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
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00 CULBERSON COUNTY APP 1.000000 4,880
01 CULBERSON COUNTY 1.000000 4,880 \$/BBLRESV: .00 EQUIP VAL: 4,880
30 CULBERSON-ALLAMOORE 1.000000 4,880 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 CULBERSON COUNTY HOS 1.000000 4,880 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 4,880 WI TOTAL: 4,880 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.24 GAS WI GR PRICE: 3.22
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.22
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

75,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.6 D B: 1.000 De/Dt: 8.0 / 8.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 5,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: 51 VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880
LAST YR RI VAL:
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD: 1,258
LAST YR GAS PROD:

REMARKS1: LC-1345(1,3,5)
REMARKS2: LC-11040(2,4,6,7)
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/26/2025 MNRLMWAT

LEASE#, NAME.....: 11079 - EAGLE 33 FULL WI DECIMAL = .750000 #WELLS: 4
RRC#, WELL#.....: 39836 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 5000
OPERATOR#, AGENT#: 101239 - 978

OPERATOR NAME....: ANTELOPE ENERGY PART
OIL FIELD#.....: 31913500
OIL FIELD NAME...: FORD, WEST (4100)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CULBERSON COUNTY APP 1.000000
01 CULBERSON COUNTY 1.000000
30 CULBERSON-ALLAMOORE 1.000000
60 CULBERSON COUNTY HOS 1.000000

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE		REVENUE
-----	-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====						=====
0	0	0						0
WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET		
REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE		
-----	-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====	=====	=====	=====	=====	=====	=====
0	0	0	0	0	0	0	0	0
\$/BBLRESV:	.00	EQUIP VAL:		0				
\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:			0
WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:			0
RI PAYOUT:	.0	PRD VAL:		0	PRD VAL:			0
			=====				=====	
8/8 VALUE:	0	WI TOTAL:		0	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.24 GAS WI GR PRICE: 3.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

123,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/26/2025 MNRLMWAT

LEASE#, NAME.....: 9039837 - VARIOUS-EAGLE 35 FULL WI DECIMAL = .750000 #WELLS: 3
RRC#, WELL#.....: 39837 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 5500

OPERATOR#, AGENT#: 101239 - 978
OPERATOR NAME....: ANTELOPE ENERGY PART
OIL FIELD#.....: 31913500
OIL FIELD NAME...: FORD, WEST (4100)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CULBERSON COUNTY APP
01 CULBERSON COUNTY \$/BBLRESV: .00 EQUIP VAL: 0
30 CULBERSON-ALLAMOORE \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 CULBERSON COUNTY HOS WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 75.24 GAS WI GR PRICE: 7.97
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.97
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

142,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/26/2025 MNRLMWAT

LEASE#, NAME.....: 11094 - EAGLE 38 FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 40791 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 5502
OPERATOR#, AGENT#: 101239 - 978

OPERATOR NAME....: ANTELOPE ENERGY PART
OIL FIELD#.....: 31913500
OIL FIELD NAME...: FORD, WEST (4100)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CULBERSON COUNTY APP 1.000000
01 CULBERSON COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0
30 CULBERSON-ALLAMOORE 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 CULBERSON COUNTY HOS 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 75.24 GAS WI GR PRICE: 7.97
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.97
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

170,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/26/2025 MNRLMWAT

LEASE#, NAME.....: 11100 - TIGER 35 FULL WI DECIMAL = .750000 #WELLS: 4
RRC#, WELL#.....: 41493 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 4902
OPERATOR#, AGENT#: 101239 - 978

OPERATOR NAME....: ANTELOPE ENERGY PART
OIL FIELD#.....: 31913500
OIL FIELD NAME...: FORD, WEST (4100)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	CULBERSON COUNTY APP	1.000000	9,760						
01	CULBERSON COUNTY	1.000000	9,760	\$/BBLRESV:	.00	EQUIP VAL:	9,759		
30	CULBERSON-ALLAMOORE	1.000000	9,760	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	CULBERSON COUNTY HOS	1.000000	9,760	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	9,760	WI TOTAL:	9,760	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.24	GAS WI GR PRICE: 1.30	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.30	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
150,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	.6 D	B: .500	De/Dt: 12.0 / 10.0
GAS:	2.0 D	B: .500	De/Dt: 13.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	2	EQ SCH#: 51	VAL: 10,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,900
LAST YR RI VAL: 47,910
LAST YR 8/8 VAL: 59,810

LAST YR OIL PROD: 1,624
LAST YR GAS PROD: 927

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/26/2025 MNRLMWAT

LEASE#, NAME.....: 11101 - RAPTOR 38 FULL WI DECIMAL = .875000 #WELLS: 10
RRC#, WELL#.....: 41997 - RRC DIST.: 08 FULL RI DECIMAL = .125000 DEPTH: 4920

OPERATOR#, AGENT#: 101239 - 978
OPERATOR NAME....: ANTELOPE ENERGY PART
OIL FIELD#.....: 31913500
OIL FIELD NAME...: FORD, WEST (4100)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CULBERSON COUNTY APP 1.000000 19,520
01 CULBERSON COUNTY 1.000000 19,520
30 CULBERSON-ALLAMOORE 1.000000 19,520
60 CULBERSON COUNTY HOS 1.000000 19,520

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 19,520 WI TOTAL: 19,520 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.24 GAS WI GR PRICE: 2.80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.80
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/35 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

984,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 20.7 D B: .500 De/Dt: 12.0 / 10.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 51 VAL: 20,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 46,470
LAST YR RI VAL: 108,670
LAST YR 8/8 VAL: 155,140

LAST YR OIL PROD: 8,383
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/26/2025 MNRLMWAT

LEASE#, NAME.....: 11104 - RAPTOR 34 FULL WI DECIMAL = .875000 #WELLS: 8
RRC#, WELL#.....: 42103 - RRC DIST.: 08 FULL RI DECIMAL = .125000 DEPTH: 4905
OPERATOR#, AGENT#: 101239 - 978

OPERATOR NAME....: ANTELOPE ENERGY PART
OIL FIELD#.....: 31913500
OIL FIELD NAME...: FORD, WEST (4100)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CULBERSON COUNTY APP 1.000000 4,880
01 CULBERSON COUNTY 1.000000 4,880 \$/BBLRESV: .00 EQUIP VAL: 4,880
30 CULBERSON-ALLAMOORE 1.000000 4,880 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 CULBERSON COUNTY HOS 1.000000 4,880 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 4,880 WI TOTAL: 4,880 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 75.24 GAS WI GR PRICE: 3.22
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.22
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/35 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

181,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 5,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 37,180
LAST YR RI VAL: 27,310
LAST YR 8/8 VAL: 64,490

LAST YR OIL PROD: 94
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/26/2025 MNRLMWAT

LEASE#, NAME.....: 11108 - FALCON 27 #4 FULL WI DECIMAL = .750000 #WELLS: 4
RRC#, WELL#.....: 42833 - 4 RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 4940
OPERATOR#, AGENT#: 101239 - 978

OPERATOR NAME....: ANTELOPE ENERGY PART
OIL FIELD#.....: 31913500
OIL FIELD NAME...: FORD, WEST (4100)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	CULBERSON COUNTY APP	1.000000	9,760						
01	CULBERSON COUNTY	1.000000	9,760	\$/BBLRESV:	.00	EQUIP VAL:	9,759		
30	CULBERSON-ALLAMOORE	1.000000	9,760	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	CULBERSON COUNTY HOS	1.000000	9,760	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	9,760	WI TOTAL:	9,760	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.24	GAS WI GR PRICE: 3.22	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.22	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
83,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	3.1 D	B: 1.000	De/Dt: 17.0 / 10.0
GAS:	M	B:	De/Dt: /
PRD:	M	B:	De/Dt: /

PROD WELLS:	2	EQ SCH#: 51	VAL: 10,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 2,919
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/26/2025 MNRLMWAT

LEASE#, NAME.....: 11113 - HARRIER 10 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 42843 - 1 RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 5511
OPERATOR#, AGENT#: 101239 - 978

OPERATOR NAME....: ANTELOPE ENERGY PART
OIL FIELD#.....: 31913500
OIL FIELD NAME...: FORD, WEST (4100)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CULBERSON COUNTY APP 1.000000 5,860
01 CULBERSON COUNTY 1.000000 5,860
30 CULBERSON-ALLAMOORE 1.000000 5,860
60 CULBERSON COUNTY HOS 1.000000 5,860

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 5,860 WI TOTAL: 5,860 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.24 GAS WI GR PRICE: 3.22
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.22
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

274,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.7 D B: 1.000 De/Dt: 8.0 / 8.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 6,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,860
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,860

LAST YR OIL PROD: 563
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/26/2025 MNRLMWAT

LEASE#, NAME.....: 11114 - HARRIER 34 FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 42922 - 1 RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 4925
OPERATOR#, AGENT#: 101239 - 978

OPERATOR NAME....: ANTELOPE ENERGY PART
OIL FIELD#.....: 31913500
OIL FIELD NAME...: FORD, WEST (4100)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CULBERSON COUNTY APP 1.000000 4,880
01 CULBERSON COUNTY 1.000000 4,880
30 CULBERSON-ALLAMOORE 1.000000 4,880
60 CULBERSON COUNTY HOS 1.000000 4,880

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 4,880

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 4,880 WI TOTAL: 4,880 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.24 GAS WI GR PRICE: 3.22
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.22
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

79,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .9 D B: .500 De/Dt: 13.0 / 10.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 5,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,760
LAST YR RI VAL:
LAST YR 8/8 VAL: 9,760

LAST YR OIL PROD: 1,209
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/26/2025 MNRLMWAT

LEASE#, NAME.....: 11107 - RAPTOR 26 #3 FULL WI DECIMAL = .875000 #WELLS: 4
RRC#, WELL#.....: 42923 - 3 RRC DIST.: 08 FULL RI DECIMAL = .125000 DEPTH: 4910
OPERATOR#, AGENT#: 101239 - 978

OPERATOR NAME....: ANTELOPE ENERGY PART
OIL FIELD#.....: 31913500
OIL FIELD NAME...: FORD, WEST (4100)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CULBERSON COUNTY APP 1.000000 9,760
01 CULBERSON COUNTY 1.000000 9,760
30 CULBERSON-ALLAMOORE 1.000000 9,760
60 CULBERSON COUNTY HOS 1.000000 9,760

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 9,760 WI TOTAL: 9,760 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.24 GAS WI GR PRICE: 3.22
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.22
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/35 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

310,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .6 D B: 1.000 De/Dt: 9.0 / 9.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 10,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 19,520
LAST YR RI VAL:
LAST YR 8/8 VAL: 19,520

LAST YR OIL PROD: 603
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/26/2025 MNRLMWAT

LEASE#, NAME.....: 11160 - HAWK 4 #2 FULL WI DECIMAL = .812500 #WELLS: 2
RRC#, WELL#.....: 44024 - 2 RRC DIST.: 08 FULL RI DECIMAL = .187500 DEPTH: 5000
OPERATOR#, AGENT#: 101239 - 978

OPERATOR NAME....: ANTELOPE ENERGY PART
OIL FIELD#.....: 31913500
OIL FIELD NAME...: FORD, WEST (4100)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	CULBERSON COUNTY APP	1.000000							
01	CULBERSON COUNTY	1.000000		\$/BBLRESV:	.00	EQUIP VAL:	0		
30	CULBERSON-ALLAMOORE	1.000000		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	CULBERSON COUNTY HOS	1.000000		WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.24	GAS WI GR PRICE: 3.22	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.22	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/34	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
26,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#: 51	VAL:
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/26/2025 MNRLMWAT

LEASE#, NAME.....: 11146 - PINTAIL 39 #2,3,4 FULL WI DECIMAL = .725000 #WELLS: 4
RRC#, WELL#.....: 44035 - 1-4 RRC DIST.: 08 FULL RI DECIMAL = .275000 DEPTH: 5542
OPERATOR#, AGENT#: 101239 - 978

OPERATOR NAME....: ANTELOPE ENERGY PART
OIL FIELD#.....: 31913500
OIL FIELD NAME...: FORD, WEST (4100)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CULBERSON COUNTY APP 1.000000 11,710
01 CULBERSON COUNTY 1.000000 11,710
30 CULBERSON-ALLAMOORE 1.000000 11,710
60 CULBERSON COUNTY HOS 1.000000 11,710

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 11,711
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.24 GAS WI GR PRICE: 1.41
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.41
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/38 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

258,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 12.7 D B: .500 De/Dt: 11.0 / 10.0
GAS: 1.0 D B: .700 De/Dt: 11.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 12,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 22,310
LAST YR RI VAL: 104,580
LAST YR 8/8 VAL: 126,890

LAST YR OIL PROD: 5,237
LAST YR GAS PROD: 179

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 6/27/2025 MNRLMWAT

LEASE#, NAME.....: 11303 - KINGFISHER 6 #2 FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 46140 - 2 RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 4802

OPERATOR#, AGENT#: 101239 - 978
OPERATOR NAME....: ANTELOPE ENERGY PART
OIL FIELD#.....: 31913500
OIL FIELD NAME...: FORD, WEST (4100)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----			
00	CULBERSON COUNTY APP	1.000000	100,960	1	27	0	303999	302500	1,499	1,398	94907			
01	CULBERSON COUNTY	1.000000	100,960		=====	=====	=====	=====	=====	=====	=====			
30	CULBERSON-ALLAMOORE	1.000000	100,960		27	0	303999	302500	1,499	1,398	94907			
60	CULBERSON COUNTY HOS	1.000000	100,960											
					\$/BBLRESV:	.29	EQUIP VAL:		4,647					

\$/BBLRESV: .29 EQUIP VAL: 4,647
\$/BBLPROD: 0 WI OIL VAL: 1,398 RI OIL VAL: 94,899
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 8
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 100,960 WI TOTAL: 6,050 RI TOTAL: 94,910

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.24 GAS WI GR PRICE: 1.18
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.18
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/37 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
302,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 19.1 D B: 1.100 De/Dt: 13.0 / 10.0
GAS: .1 D B: 1.000 De/Dt: 15.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 5,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 145,270
LAST YR RI VAL: 297,310
LAST YR 8/8 VAL: 442,580

LAST YR OIL PROD: 7,625
LAST YR GAS PROD: 178

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/26/2025 MNRLMWAT

LEASE#, NAME.....: 11445 - CONDOR 46 FULL WI DECIMAL = .875000 #WELLS: 3
RRC#, WELL#.....: 48250 - 1 RRC DIST.: 08 FULL RI DECIMAL = .125000 DEPTH: 4740
OPERATOR#, AGENT#: 101239 - 978

OPERATOR NAME....: ANTELOPE ENERGY PART
OIL FIELD#.....: 31913500
OIL FIELD NAME...: FORD, WEST (4100)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CULBERSON COUNTY APP 1.000000 4,880
01 CULBERSON COUNTY 1.000000 4,880 \$/BBLRESV: .00 EQUIP VAL: 4,880
30 CULBERSON-ALLAMOORE 1.000000 4,880 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 CULBERSON COUNTY HOS 1.000000 4,880 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 4,880 WI TOTAL: 4,880 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 75.24 GAS WI GR PRICE: 3.22
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.22
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

192,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 5,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,760
LAST YR RI VAL:
LAST YR 8/8 VAL: 9,760

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/26/2025 MNRLMWAT

LEASE#, NAME.....: 11499 - CONDOR 3 FULL WI DECIMAL = 1.000000 #WELLS: 2
RRC#, WELL#.....: 48552 - 1 RRC DIST.: 08 FULL RI DECIMAL = .000000 DEPTH: 4730
OPERATOR#, AGENT#: 101239 - 978

OPERATOR NAME....: ANTELOPE ENERGY PART
OIL FIELD#.....: 31913500
OIL FIELD NAME...: FORD, WEST (4100)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	CULBERSON COUNTY APP	1.000000							
01	CULBERSON COUNTY	1.000000		\$/BBLRESV:	.00	EQUIP VAL:	0		
30	CULBERSON-ALLAMOORE	1.000000		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	CULBERSON COUNTY HOS	1.000000		WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.24	GAS WI GR PRICE: 7.97	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 7.97	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
258,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#: 51	VAL:
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 6/27/2025 MNRLMWAT

LEASE#, NAME.....: 767 - CULBERSON -X- FEE FULL WI DECIMAL = .800000 #WELLS: 6
RRC#, WELL#.....: 27308 - RRC DIST.: 08 FULL RI DECIMAL = .200000 DEPTH: 3457

OPERATOR#, AGENT#: 101239 - 978
OPERATOR NAME....: ANTELOPE ENERGY PART
OIL FIELD#.....: 34529200
OIL FIELD NAME...: GERALDINE (DELAWARE 3400)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CULBERSON COUNTY APP 1.000000 9,760
01 CULBERSON COUNTY 1.000000 9,760 \$/BBLRESV: .00 EQUIP VAL: 9,759
30 CULBERSON-ALLAMOORE 1.000000 9,760 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 CULBERSON COUNTY HOS 1.000000 9,760 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 9,760 WI TOTAL: 9,760 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.24 GAS WI GR PRICE: 3.22
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.22
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: 3.60 ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

177,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 10.0 D B: .900 De/Dt: 8.0 / 8.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 10,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 155,090
LAST YR RI VAL: 169,530
LAST YR 8/8 VAL: 324,620

LAST YR OIL PROD: 3,848
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 6/27/2025 MNRLMWAT

LEASE#, NAME.....: 410 - CATCLAW STATE WATERFLOOD FULL WI DECIMAL = .720000 #WELLS: 11
RRC#, WELL#.....: 27340 - RRC DIST.: 08 FULL RI DECIMAL = .280000 DEPTH: 4096
OPERATOR#, AGENT#: 101239 - 978

OPERATOR NAME....: ANTELOPE ENERGY PART
OIL FIELD#.....: 34529200
OIL FIELD NAME...: GERALDINE (DELAWARE 3400)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
1	20,032	0	0	62.43	4.04	4.04	3.90	900430
2	18,029	0	0	63.54	4.01	4.01	3.90	824805
3	16,226	0	0	64.65	3.98	3.98	3.90	755288
4	14,603	0	0	65.79	3.95	3.95	3.90	691727
5	13,143	0	0	66.95	3.92	3.92	3.90	633545
6	11,829	0	0	68.13	3.89	3.89	3.91	580255

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE					
---	-----	-----	-----	=====	=====	=====		=====
				93,862	0	0		4,386,050

00	CULBERSON COUNTY APP	1.000000	2,039,510					
01	CULBERSON COUNTY	1.000000	2,039,510					
30	CULBERSON-ALLAMOORE	1.000000	2,039,510	YR	WI GAS	WI PRD	WI GROSS	OPERATING
60	CULBERSON COUNTY HOS	1.000000	2,039,510		REVENUE	REVENUE	REVENUE	EXPENSES

1	0	0	900430	565000	335,430	314,160	329409	
2	0	0	824805	565000	259,805	213,448	267031	
3	0	0	755288	565000	190,288	137,135	216392	
4	0	0	691727	565000	126,727	80,113	175383	
5	0	0	633545	565000	68,545	38,010	142151	
6	0	0	580255	565000	15,255	7,420	115217	
			=====	=====	=====	=====	=====	=====
	0	0	4386050	3390000	996,050	790,286	1245583	

	\$/BBLRESV: 11.69	EQUIP VAL: 3,641		
	\$/BBLPROD: 0	WI OIL VAL: 790,286	RI OIL VAL: 1,245,583	
	WI PAYOUT: 3.1	GAS VAL: 0	GAS VAL: 0	
	RI PAYOUT: 4.0	PRD VAL: 0	PRD VAL: 0	

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	8/8 VALUE: 2,039,510	WI TOTAL: 793,930	RI TOTAL: 1,245,580
YRS FLAT:	FMVF:	8/8 RES:			

OIL WELLHEAD PRICE: 75.24 GAS WI GR PRICE: 3.22
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.22
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: 3.07 ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
565,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 57.9 D B: 1.000 De/Dt: 10.0 / 10.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 5,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: 51 VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,052,340
LAST YR RI VAL: 1,573,330
LAST YR 8/8 VAL: 4,625,670

LAST YR OIL PROD: 20,602
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/26/2025 MNRLMWAT

LEASE#, NAME.....: 11585 - PHOENIX STATE 1H FULL WI DECIMAL = .730000 #WELLS: 2
RRC#, WELL#.....: 50540 - 1H RRC DIST.: 08 FULL RI DECIMAL = .270000 DEPTH: 6033
OPERATOR#, AGENT#: 101239 - 978
OPERATOR NAME....: ANTELOPE ENERGY PART
OIL FIELD#.....: 58327075
OIL FIELD NAME...: MATTHEWS (BRUSHY CANYON)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE		REVENUE
=====	=====	=====	=====	=====	=====	=====	=====	=====
ALT FRZ.:	ALT G\$ RRC:	0	0	0				0
ALT JOB#:	UNIT.....:							
ALT LSE#:	EOR.....:	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
ALT RRC#:	GRAPH.....:	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
		-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	CULBERSON COUNTY APP	1.000000							
01	CULBERSON COUNTY	1.000000		\$/BBLRESV:	.00	EQUIP VAL:	0		
30	CULBERSON-ALLAMOORE	1.000000		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	CULBERSON COUNTY HOS	1.000000		WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.24	GAS WI GR PRICE: 3.45	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.45	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
733,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:			
OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#: 51	VAL:
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/26/2025 MNRLMWAT

LEASE#, NAME.....: 11687 - HUGIN FULL WI DECIMAL = .773220 #WELLS: 1
RRC#, WELL#.....: 51466 - 1H RRC DIST.: 08 FULL RI DECIMAL = .226780 DEPTH: 6142
OPERATOR#, AGENT#: 101239 - 978
OPERATOR NAME....: ANTELOPE ENERGY PART
OIL FIELD#.....: 58327075
OIL FIELD NAME...: MATTHEWS (BRUSHY CANYON)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CULBERSON COUNTY APP 1.000000 5,860
01 CULBERSON COUNTY 1.000000 5,860 \$/BBLRESV: .00 EQUIP VAL: 5,855
30 CULBERSON-ALLAMOORE 1.000000 5,860 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 CULBERSON COUNTY HOS 1.000000 5,860 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 5,860 WI TOTAL: 5,860 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 75.24 GAS WI GR PRICE: 3.22
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.22
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

268,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 6,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,860
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,860

LAST YR OIL PROD: 192
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1: S
MC2: 19B

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/26/2025 MNRLMWAT

LEASE#, NAME.....: 11711 - CONDOR 23 FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 51723 - 1 RRC DIST.: 08 FULL RI DECIMAL = .187500 DEPTH: 5488
OPERATOR#, AGENT#: 101239 - 978
OPERATOR NAME....: ANTELOPE ENERGY PART
OIL FIELD#.....: 58327075
OIL FIELD NAME...: MATTHEWS (BRUSHY CANYON)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	CULBERSON COUNTY APP	1.000000	5,860						
01	CULBERSON COUNTY	1.000000	5,860	\$/BBLRESV:	.00	EQUIP VAL:	5,855		
30	CULBERSON-ALLAMOORE	1.000000	5,860	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	CULBERSON COUNTY HOS	1.000000	5,860	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	5,860	WI TOTAL:	5,860	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.24 GAS WI GR PRICE: 3.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

18,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 6,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,860
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,860

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/26/2025 MNRLMWAT

LEASE#, NAME.....: 11710 - HUGIN WEST FULL WI DECIMAL = .773372 #WELLS: 1
RRC#, WELL#.....: 52108 - 2H RRC DIST.: 08 FULL RI DECIMAL = .226628 DEPTH: 6142
OPERATOR#, AGENT#: 101239 - 978
OPERATOR NAME....: ANTELOPE ENERGY PART
OIL FIELD#.....: 58327075
OIL FIELD NAME...: MATTHEWS (BRUSHY CANYON)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	CULBERSON COUNTY APP	1.000000	5,860						
01	CULBERSON COUNTY	1.000000	5,860	\$/BBLRESV:	.00	EQUIP VAL:	5,855		
30	CULBERSON-ALLAMOORE	1.000000	5,860	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	CULBERSON COUNTY HOS	1.000000	5,860	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	5,860	WI TOTAL:	5,860	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.24 GAS WI GR PRICE: 2.11
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.11
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

264,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 6,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,860
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,860

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/10/2025 MNRLMWAT

LEASE#, NAME.....: 11076 - HARRISON STATE FULL WI DECIMAL = .759000 #WELLS: 1
RRC#, WELL#.....: 245762 - 2302 RRC DIST.: 08 FULL RI DECIMAL = .241000 DEPTH: 15322
OPERATOR#, AGENT#: 252058 - 978

OPERATOR NAME.....: ENERQUEST OPERATING
GAS FIELD#.....: 90890700
GAS FIELD NAME...: TOYAH, NW (SHALE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	CULBERSON COUNTY APP	1.000000	8,780						
01	CULBERSON COUNTY	1.000000	8,780	\$/BBLRESV:	.00	EQUIP VAL:	8,783		
30	CULBERSON-ALLAMOORE	1.000000	8,780	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	CULBERSON COUNTY HOS	1.000000	8,780	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	8,780	WI TOTAL:	8,780	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 13.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.31	GAS WI GR PRICE: 1.25	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.25	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
5,300		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#: 51	VAL:	9,000
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	
OTHER EQ VALUE(RCNLD):				

LAST YR WI VAL: 8,780
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,780

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST

** SUMMARY PAGE **

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	WI OIL REVENUE
1	26031119	400287864	0	1301725505
2	16132035	274143840	0	816888723
3	11895513	212539783	0	612066846
4	9119538	166993109	0	475971464
5	7059350	131896497	0	374741816
6	5209735	99520876	0	280385314
7	3958285	76694934	0	212870256
8	2947419	57151776	0	158939398
9	2175536	43407062	0	117056369
10	1569390	31452777	0	84452931
11	1075609	23116863	0	58014338
12	681514	15087628	0	36901274
13	482685	10721405	0	26640452
14	289775	6474960	0	16015664
15	199498	4048424	0	11010892
16	127656	2767012	0	7021740
17	81350	1452565	0	4543273
18	28851	466292	0	1637075
19	17473	198282	0	954935
20	13053	145729	0	700920
21	7049	81811	0	402758
22	6345	73630	0	362534
23	3350	20215	0	198253
24	2270	17899	0	133221
25	2043	16109	0	119900
26	1839	14498	0	107927
27	735	5068	0	43136
28	662	4561	0	38851
	=====	=====	=====	=====
	89119677	1558801469	0	4599945765

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	728,357,059	0	2,030,082,564	757,344,820	1,272,737,744	1,185,308,113	424,192,146
2	506,100,584	0	1,322,989,307	620,187,346	702,801,961	568,527,401	246,132,108
3	390,375,524	0	1,002,442,370	541,730,369	460,712,001	323,958,848	164,034,118
4	304,027,160	0	779,998,624	464,013,797	315,984,827	193,250,875	113,099,534
5	239,971,805	0	614,713,621	389,571,151	225,142,470	119,785,623	78,407,234
6	181,887,811	0	462,273,125	303,086,806	159,186,319	73,724,771	52,122,328
7	139,443,443	0	352,313,699	240,543,184	111,770,515	45,037,168	34,906,854
8	103,466,948	0	262,406,346	184,111,025	78,295,321	27,442,064	22,563,778
9	78,902,387	0	195,958,756	141,700,069	54,258,687	16,542,996	14,797,782
10	56,898,468	0	141,351,399	104,826,002	36,525,397	9,680,488	9,260,096
11	42,225,611	0	100,239,949	76,225,395	24,014,554	5,532,632	5,631,613
12	28,034,430	0	64,935,704	49,487,380	15,448,324	3,100,809	3,113,181
13	21,036,915	0	47,677,367	37,822,421	9,854,946	1,730,769	1,842,147
14	12,266,169	0	28,281,833	22,313,365	5,968,468	918,376	976,386
15	7,297,465	0	18,308,357	14,614,558	3,693,799	495,434	582,325
16	5,389,163	0	12,410,903	10,256,218	2,154,685	251,302	333,682
17	2,870,346	0	7,413,619	6,285,604	1,128,015	112,354	175,825
18	997,142	0	2,634,217	2,077,468	556,749	45,287	45,542
19	359,294	0	1,314,229	931,080	383,149	26,632	24,990
20	253,549	0	954,469	691,040	263,429	15,772	17,433
21	140,482	0	543,240	356,040	187,200	9,472	7,735
22	126,434	0	488,968	356,040	132,928	5,509	6,126
23	45,306	0	243,559	140,020	103,539	3,671	1,614
24	40,269	0	173,490	90,020	83,470	2,551	1,053
25	36,242	0	156,142	90,020	66,122	1,742	825
26	32,618	0	140,545	90,020	50,525	1,148	645
27	11,295	0	54,431	10,000	44,431	870	217
28	10,165	0	49,016	10,000	39,016	659	170
	=====	=====	=====	=====	=====	=====	=====
	2,850,604,084	0	7,450,549,849	3,968,961,258	3,481,588,591	2,575,513,336	1,172,277,487

EQUIP VAL: 6,335,521

WI OIL VAL: 1,603,121,506

GAS VAL: 972,389,317

PRD VAL: 0

RI OIL VAL: 730,983,578

GAS VAL: 441,292,747

PRD VAL: 0

8/8 VALUE: 3,754,122,670

WI TOTAL: 2,581,846,340

RI TOTAL: 1,172,276,330